

SAINT GABRIEL'S PARISH HOUSE

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 DECEMBER 2020

Charity Registration Number 1114216

SAINT GABRIEL'S PARISH HOUSE

REFERENCE AND ADMINISTRATIVE DETAILS

Governing Document	Conveyance dated 26 November 1900 as amended by Scheme dated 6 October 1939 and Scheme dated 22 November 2011. Under the Scheme the London Diocesan Fund is the Custodian Trustee and the PCC of St Gabriel's, Warwick Square, Pimlico, is the Managing Trustee. The members of the PCC during this period are set out below. In this document for convenience sake the members of the Managing Trustee are referred to as 'trustees.'
Members of the Managing Trustee	Rev. OC Higgs (Chair) Sir Tony Baldry (until 6 July 2020) Mrs C Colvin Rev MW Dobson (until 25 April 2021) Mr J Farmer Mr. P Griffin Mr P Guinery Mr M Hird (until 15 June 2020) Mrs V Michelet Mr D Morris (from 15 June 2020) Mr. M Perry Dr S Sklaroff
Senior Staff Member	Mr D King
Charity Number	1114216
Address	St Gabriel's Parish House Churchill Gardens London SW1V 3AA
Bank	HSBC plc The Peak 333 Vauxhall Bridge Road London SW1V 1EJ
Independent Examiner	D.J. Clark FCA, DChA 1st Floor, Church House 61 College Road Bromley BR1 3QG
Solicitors	Winkworth Sherwood Minerva House 5 Montague Close London SE1 9BB

SAINT GABRIEL'S PARISH HOUSE

MANAGING TRUSTEE REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report together with the accounts of the charity for the year ended 31 December 2020.

REFERENCE & ADMINISTRATION

All general information relating to Saint Gabriel's Parish House can be found on page 1.

STRUCTURE, GOVERNANCE, & MANAGEMENT

The charity was established in 1900 to hold the parish halls, at Churchill Gardens, for stated charitable purposes in connection with the local Church of England parish of St Gabriel's. The land and buildings are held as functional permanent endowment.

The London Diocesan Fund is Custodian Trustee and the Parochial Church Council of the Ecclesiastical Parish ("the PCC") of St Gabriel's, Warwick Square, Pimlico, which is itself a registered charity (number 1133969) is Managing Trustee.

On appointment, trustees are provided with an induction pack and receive sufficient training to enable them to fulfil their duties as trustees.

OBJECTIVES

The charity's objectives, as stated in the deed of 1900, are:

1. For the celebration of divine service in accordance with the rites and ceremonies of the Church of England....
2. As a hall or place of meeting for the recreation or instruction or otherwise for the use and benefit of the members of the Church of England resident in the parish and such other persons as the trustees or trustee may from time to time either generally or in any particular case direct or permit.
3. As a place of meeting for district visitors or for any committee or societies or other bodies in the parish which are connected with the Church of England or for meetings to be called in aid or for the benefit of any committee society object or cause connected with the Church of England.
4. As a place of meeting for any club guild society or institute wholly or mainly composed of members of the Church of England who belong to the labouring manufacturing or other poorer classes or as a gymnasium reading room billiard room or recreation room for their use.
5. As a class room meeting room reading room or lecture room for members of the Church of England or for classes for communicants or candidates for confirmation or otherwise for the religious or secular instruction of members of the Church of England.
6. As a lending library for the use of members of the Church of England.
7. As a kitchen or place for providing food or other relief for the necessitous poor or for providing food or refreshment for any persons who shall be upon the premises for or in connection with any of the purposes herein mentioned.
8. As a residence for a caretaker parish nurse mission woman or other worker in the parish
9. For any other meetings or for any other objects, ends or purposes having in view the spiritual, intellectual, moral or social needs of members of the Church of England in the said ecclesiastical parish which may from time to time be approved either generally or in a particular case by the trustees....

SAINT GABRIEL'S PARISH HOUSE

MANAGING TRUSTEE REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

ACTIVITIES

The charity achieves its objects by means of the provision of space for free or at subsidised rates for charitable users. Additionally, some charitable grant-making is undertaken. These charitable uses of the building, both currently undertaken and proposed, include the following:

- **Support of the Arts – Rehearsals/auditions for theatre, musicals, opera etc.**

The halls are hired (to appropriate organisations) at charitable rates, in accordance with the Trust Deed. This is the main source of income for the charity.

- **Community/sports use**

Community/sports use includes Scouts, community meetings, film club, badminton, tai chi, kung fu, fencing, ballroom dancing, choirs and theatre groups.

- **Other parish use**

Office space is used by an assistant priest with specific responsibilities towards the local community, as well as for church meetings, choir rehearsals, parish records/general office, administration, copying etc.

- **Pimlico Advice Hub**

During 2020 the Hub supported:

- A foodbank.
- Benefits advice
- Housing advice
- Surgery space for a local councillor.

It is intended to expand the range of services offered at the Hub.

- **Pimlico Musical Foundation**

The Pimlico Musical Foundation is a separate charity working with children from seven Pimlico Primary Schools supporting their in-house music teaching via weekly in-school teaching and termly concerts. It works in particular to help children whose circumstances exhibit some of the established marks of deprivation. The charity provides the Foundation with office space at no cost.

- **Mission – Heaven's Gate Mission to the Churchill Estate, Pimlico**

This was launched in 2019, to grow a daughter Church of St Gabriel's with a focus on mission and renewal in one of the most deprived area of central London.

PUBLIC BENEFIT

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set. The principal public benefit achieved by the Trust is in the furtherance of the Anglican faith and education.

SAINT GABRIEL'S PARISH HOUSE

MANAGING TRUSTEE REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

ACTIVITIES, ACHIEVEMENTS AND PERFORMANCE

During the year the charity has been active in each of the above areas. However, the Covid-19 pandemic severely restricted the activities of the charity and its hirers. A portion of the surpluses which have been built up to modernise and renovate its principal asset, the parish halls in Pimlico, have been applied to maintain the charity.

FINANCIAL REVIEW

The charity's principal source of income continued to be the revenue arising from the letting of space within the parish halls. However, this was considerably lower in 2020, falling from £244.8k in 2019 to £72.2k. Other sources of income have generally been relatively minor. In 2020, unrestricted grants of £10k were received, whilst in 2019 £30k of restricted grants were received following appeals for the redevelopment of the charity's hall and facilities. Total income for the year was £90.5k (2019: £283.9k).

Expenditure was marginally higher at £180.9k (2019: £176.5k). The increase was primarily due to a donation of £11.2k to St Gabriel's PCC (in respect of activities taking place at the Halls) and an increase in building repair costs. The year's Mission costs increased to £65.k (2019: £58.2k). Offsetting these increases was that Fundraising costs in 2020 were Nil (2019: £11.8k). The net result was a deficit for the year of £90.4k (2019: surplus of £107.4k) none of which (2019: £30k) related to restricted funds.

RESERVES POLICY

At the end of 2020, the charity's unrestricted reserves stood at £620.1k of which £277.9k was represented by fixed assets. Therefore the "free reserves" of the charity were some £342.2k. It is the general policy of the trustees to hold approximately six months' budgeted cash expenditure in reserve for unforeseen events, that is, around £90k.

The balance of around £250k is held as a sinking fund and to cover future investment in the buildings as the third phase of the current refurbishment project is contemplated.

PLANS FOR FUTURE

There are no plans to change fundamentally the way in which the charity operates.

A project to develop the parish halls has been planned in consultation with advisers, which received planning permission during 2019. Requests for tenders in respect of the main construction work have been issued. These will form the basis of the projected costs of the development which are likely to exceed £1.2 million. The charity's own resources are not likely to be sufficient to meet such costs in the near future and the trustees are therefore investigating fundraising options enabling the project to be fully financed.

Subsequent to the year end and the gradual lifting of covid-19 related restrictions, use of the building and consequently the charity's income has begun to return to more normal levels. It is anticipated that in due course the charity will rebuild the previous level of surplus and that it will be able to return to the redevelopment project.

SAINT GABRIEL'S PARISH HOUSE

MANAGING TRUSTEE REPORT (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

CORONAVIRUS PANDEMIC

The global COVID-19 pandemic impacted upon most sectors of society and the economy from the early part of 2020. The main impact for the charity has been the curtailment of public artistic and theatrical performances, which has meant the demand for rehearsal space decreased to virtually nothing, thus severely damaging the charity's ability to generate income.

The reduction in the level of activities enabled the charity to refocus some of its expenditure and to make some cost-savings. As has been seen, the charity is currently generating a deficit. But it is hoped – and is suggested by the early evidence - that with the return of public performances after the COVID lockdowns, the charity's income generation will recover and that it will return to generating an annual surplus.

The exact financial impact of the pandemic and its timing are difficult to assess with any high level of confidence but the trustees are of the opinion, that the relatively high level of reserves, thanks to previous years of prudent financial management and the accumulation of previous years' surpluses, mean that they will, with careful financial diligence, be able to meet all of their financial obligations and commitments for the foreseeable future. Thus, they consider that the charity remains a Going Concern.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Managing Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent; and
- Adopt the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the statutory requirements and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 29 September 2021 and signed on their behalf by:

Reverend Owen Higgs

**INDEPENDENT EXAMINER'S REPORT TO THE MANAGING TRUSTEE OF
SAINT GABRIEL'S PARISH HOUSE**

I report to the Managing Trustee on my examination of the accounts of St Gabriel's Parish House ('the charity') for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF THE REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under Section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with my examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D.J. Clark
FCA, DChA

1st Floor, Church House
61 College Road
Bromley
BR1 3QG

29 September 2021

SAINT GABRIEL'S PARISH HOUSE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted £	2020 Restricted £	Total £	2019 Total £
INCOME from					
Activities for generating funds					
<i>Voluntary income</i>					
Grants	1	10,000	-	10,000	30,000
<i>Income from charitable activities</i>					
Letting of rooms		72,183	-	72,183	244,798
<i>Income from other trading activities</i>					
Letting of excess capacity of buildings		7,800	-	7,800	7,800
Investment income - bank interest		534	-	534	1,350
Total income		<u>90,517</u>	<u>-</u>	<u>90,517</u>	<u>283,948</u>
EXPENDITURE on					
Raising funds		-	-	-	11,813
Charitable activities	2	185,932	-	185,932	164,711
Total expenditure		<u>185,932</u>	<u>-</u>	<u>185,932</u>	<u>176,524</u>
Net Income		(95,415)	-	(95,415)	107,424
Fund balances brought forward					
At start of year		<u>710,513</u>	<u>30,000</u>	<u>740,513</u>	<u>633,089</u>
Fund balances carried forward					
At end of year		<u>£615,098</u>	<u>£30,000</u>	<u>£645,098</u>	<u>£740,513</u>

The notes form part of these financial statements.

All recognised gains and losses are included in the Statement of Financial Activities.

SAINT GABRIEL'S PARISH HOUSE

BALANCE SHEET

AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
TANGIBLE FIXED ASSETS	7		287,913		315,593
CURRENT ASSETS					
Debtors	8	1,224		9,518	
Cash at bank and in hand		378,037		436,688	
		<u>379,261</u>		<u>446,206</u>	
CURRENT LIABILITIES					
Creditors: Amounts falling due within one year	9	(22,076)		(21,286)	
NET CURRENT ASSETS			357,185		424,920
NET ASSETS			<u>£645,098</u>		<u>£740,513</u>
FUNDS					
Unrestricted			615,098		710,513
Restricted	10		30,000		30,000
			<u>£645,098</u>		<u>£740,513</u>

The notes form part of these financial statements.

Approved by the trustees on 29 September 2021 and signed on their behalf by

Reverend Owen Higgs

SAINT GABRIEL'S PARISH HOUSE

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 DECEMBER 2020

Basis of preparation

The accounts are those of the St Gabriel's Parish House (principal address: St Gabriel's Parish House, Churchill Gardens, London, SW1V 3AA) as a standalone entity. They have been prepared for the year ended 31 December 2020. Comparative information is provided in respect of the year ended 31 December 2019.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant accounting policies below or the notes to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The accounts are presented in sterling and are rounded to the nearest pound.

Scope of the accounts

Whilst the PCC (registered charity number 1133969), is the collective trustee of St Gabriel's Parish House these accounts are not consolidated in the results and assets of the PCC on the basis that the PCC is unable to derive direct financial benefit from the assets held by St Gabriel's Parish House. The governing instrument of St Gabriel's Parish House means that, while the PCC is the collective trustee, it has no controlling powers to decide how an asset of St Gabriel's Parish House is used or whether an asset can be sold and funds distributed. Under the Charities SORP where such severe long term restrictions exist, the entity in question can be excluded from consolidation. Therefore, these accounts reflect the finances of St Gabriel's Parish House as a standalone entity.

Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees to make significant judgements and estimates. The items in the accounts where these judgements and estimates have been made include:

- estimating the economic useful life of tangible fixed assets.

Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The most significant areas of judgement that affect items in the accounts are detailed above. With regard to the next accounting period, the year ending 31 December 2021, the most significant factor likely to affect the financial future of the charity is the uncertainty of the general economic outlook and the potential effect on income levels if there were to be a significant downturn.

Funds

General unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity. Funds may be designated for a particular purpose by the PCC and are also unrestricted.

Restricted funds are monies received subject to specific conditions imposed by donors, or by the terms of an appeal, as to how they may be used. Any balance remaining unspent at the end of a year is carried forward as a balance on that fund.

SAINT GABRIEL'S PARISH HOUSE

PRINCIPAL ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Income recognition

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate.

In accordance with the Charities SORP FRS102, volunteer time is not recognised.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- **Costs of raising funds** comprise expenditure incurred by the charity in raising funds for its charitable purposes.
- **Expenditure on charitable activities** includes the costs of running and maintaining the parish halls and providing services to its users, and any charitable grants paid.

Charitable grants and donations are made where the trustees consider there is real need following a review of the details of each particular case and comprise single year payments rather than multi-year grants. Grants and donations are included in the statement of financial activities when approved for payment. Provision is made for grants and donations approved but unpaid at the period end.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure is reported by classifications based on the nature of the cost incurred, rather than by activity, as is permitted for smaller charities under the Charities SORP (FRS102).

Tangible fixed assets

No sum in respect of the original cost of the parish halls is included in the financial statements. The halls became the property of the charity in 1900 and no cost records are now available. In the opinion of the trustees, any such sum would not be material in the context of the overall finances of the charity. This property constitutes a functional permanent endowment.

Additions to fixed assets, including major improvements to the parish halls, costing £5,000 or more are capitalised and depreciated over their expected useful lives, as follows:

	Annual rate
Freehold land	Nil
Improvements to freehold property	10%

Improvements to freehold property are only depreciated once the asset is brought into use. Assets in the course of construction are not depreciated.

SAINT GABRIEL'S PARISH HOUSE

PRINCIPAL ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Deposits for more than three months and up to one year are disclosed as short-term deposits. Cash placed on deposit for more than one year is disclosed as a fixed asset investment.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Cash flow statement

The charity has taken advantage of the exemption provided by the Charities SORP (FRS102) and has not prepared a Cash Flow Statement for the year.

SAINT GABRIEL'S PARISH HOUSE

PRINCIPAL ACCOUNTING POLICIES (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

1. VOLUNTARY INCOME

	Unrestricted £	Restricted £	2020 Total £	2019 Total £
Grants				
Sisters Of The Holy Cross Charitable Trust	-	-	-	10,000
Allchurches Trust Limited	-	-	-	20,000
City Bridge Trust	10,000	-	10,000	-
	<u>£10,000</u>	<u>£-</u>	<u>£10,000</u>	<u>£30,000</u>
Prior Year				
Grants				
Sisters Of The Holy Cross Charitable Trust	-	10,000	10,000	
Allchurches Trust Limited	-	20,000	20,000	
	<u>£-</u>	<u>£30,000</u>	<u>£30,000</u>	

2. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	2020 Total £	2019 Total £
Staff costs	24,710	25,830
Light, heat and water	7,580	9,503
Insurance	2,560	2,458
Communication costs	1,484	708
General administration costs	5,187	1,803
Advertising and recruitment	63	42
Professional fees	-	-
Maintenance	21,355	21,100
Depreciation	37,688	37,688
	<u>100,627</u>	<u>99,132</u>
Donations given	11,250	-
Mission costs	65,467	58,191
School work	7,388	6,288
Governance costs	1,200	1,100
	<u>£185,932</u>	<u>£164,711</u>
	2020 £	2019 £
Governance costs comprise		
Independent examination fee		
- Current year	1,200	1,100
- Prior year	-	-
	<u>£1,200</u>	<u>£1,100</u>

SAINT GABRIEL'S PARISH HOUSE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

3. NET MOVEMENT IN FUNDS

	2020	2019
	£	£
This is stated after charging/(crediting):		
Staff costs (note 4)	53,233	49,323
Independent Examiner's remuneration		
Examination fee		
- Examination – current year	1,200	1,100
Accountancy and consultancy services	50	-
Depreciation	37,688	37,688

4. STAFF COSTS AND REMUNERATION OF KEY PERSONNEL

	2020	2019
	£	£
Staff costs during the year were as follows:		
Wages and salaries	51,470	46,919
Social security costs	339	1,084
Other pension contributions	1,424	1,320
	<u>£53,233</u>	<u>£49,323</u>

The average number of employees in the year was two (2019: one).

The number of employees whose emoluments exceeded £60,000 was nil (2019: nil).

5. TRUSTEES' EXPENSES & REMUNERATION AND TRANSACTIONS WITH TRUSTEES

The charity trustees were not paid nor received any other benefits from employment with the charity (2019: £nil) neither were they reimbursed expenses during the year (2019: £nil). No charity trustee received payment for professional or other services supplied to the charity (2019: £nil).

The charity also has connected charities. Details of transactions with connected charities are set out in Note 12.

In the opinion of the trustees, they are the key management personnel of the charity.

6. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. However, much of the charity's income is chargeable for the purposes of VAT and thus the charity is registered for VAT and charges VAT on outputs and reclaims VAT on inputs as appropriate.

SAINT GABRIEL'S PARISH HOUSE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

7. TANGIBLE FIXED ASSETS

	Freehold Property Improvements £	Assets in the course of construction £	Total £
Cost			
At 1 January 2020	376,879	56,481	433,360
Additions	-	10,008	10,008
	<hr/>	<hr/>	<hr/>
At 31 December 2020	376,879	66,489	443,368
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 January 2020	117,767	-	117,767
Charge for the year	37,688	-	37,688
	<hr/>	<hr/>	<hr/>
At 31 December 2020	155,455	-	155,455
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 December 2020	£221,424	£66,489	£287,913
	<hr/>	<hr/>	<hr/>
At 31 December 2019	£259,112	£56,481	£315,593
	<hr/>	<hr/>	<hr/>

8. DEBTORS

	2020 £	2019 £
Trade debtors	1,224	9,518
Other debtors	-	-
	<hr/>	<hr/>
	£1,224	£9,518
	<hr/>	<hr/>

9. CREDITORS: Amounts falling due within one year

	2020 £	2019 £
Taxation and social security PAYE	539	3,054
VAT	1,296	7,352
	<hr/>	<hr/>
	1,835	10,406
Trade creditors	366	810
Accruals - General	9,867	10,070
	<hr/>	<hr/>
	10,233	10,880
Accruals – Fixed Assets	10,008	-
	<hr/>	<hr/>
	£22,076	£21,286
	<hr/>	<hr/>

SAINT GABRIEL'S PARISH HOUSE

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2020

10. RESTRICTED FUNDS

	At start of year £	Income £	Expenditure £	At end of year £
Year ended 31 December 2020				
Development Fund	£30,000	£-	£-	£30,000
Year ended 31 December 2019				
Development Fund	£-	£30,000	£-	£30,000

The above fund was held entirely as cash at bank at the end of the year. No restricted funds were received in the year ended 31 December 2018.

11. CAPITAL COMMITMENTS

	2020 £	2019 £
Authorised but not contracted for	£-	£-

12. CONNECTED CHARITIES

The members of the PCC of St Gabriel's, Warwick Square, Pimlico, constitute the collective trustee of this charity. The PCC is a separate charity (registered charity number 1133969). During the year ended 31 December 2020, the charity made grants to the PCC amounting to £11,250 (2019: Nil). There were no other transactions between the charities during the year (2019: None).

In addition, the Vicar and one other member of the PCC are trustees of Pimlico Musical Foundation (registered charity number 1163223). The charity permits the Foundation to use office space in its premises free of charge but the estimated value is not considered to be sufficiently material, to either charity, to require any adjustment to the financial statements. In addition, the school work of the charity is carried out under the auspices of the Foundation. Apart from this and the reimbursement of any expenditure incurred by the charity on behalf of the Foundation, there were no transactions between the charities during the year (2019: None).