

FAITH LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

CONTENTS AND CHARITY INFORMATION

CONTENTS:	PAGE:
Trustees Annual Report	1 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 11

TRUSTEES:

Mark Baines
Sherryll Anne Baines
Roger Bostock
Paul Haworth (resigned 16/04/25)
Jurgens Anthonie Peters (appointed 16/04/25)

PRINCIPAL ADDRESS:

Allia Future Business Centre
Kings Hedges Road
Cambridge
CB4 2HY

CHARITY NUMBER:

1114208

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

TRUSTEES ANNUAL REPORT

The Trustees present their report and financial statements for Faith Life Church Cambridge (the "Trust") for the year ended 30th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT AND APPOINTMENT OF TRUSTEES

The Charity was formed under a constitution dated 27th March 2006 and adopted by the founding trustees. The Charity was registered by the Charity Commissioners on 27th March 2006. Faith Life Church Cambridge is constituted under a Trust Deed and Trustees are appointed in accordance with that Deed. The Trustees keep under review the skill requirements of the Charity. They ensure that in the event of a Trustee permanently retiring or additional Trustees are needed that potential Trustees will be able to contribute towards achieving the Charity's objectives. The ultimate decision on selection of a new Trustee is a matter for the current Trustees.

THE CHARITY'S MAIN OBJECTIVES

To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 27th March 2006.

- To relieve poverty and those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children or adults, but always within the principles of the Christian Faith.

ORGANISATION

The Charity is run by the Trustees who have regular meetings to consider direction and to address financial management. The day to day duties are carried out by the Senior Leader and the staff team assisted by volunteers from within the Charity. The senior leader reports directly to the Trustees.

RISK MANAGEMENT

The Trustees are pleased to be able to report that in their view, there are few areas of financial risk facing the Trust. Any that may arise can, in their opinion, be adequately provided for by maintaining a strategic reserve that would allow the Trust to operate without interruption for 3 months, on the basis of current expenditure patterns, even if income were to cease entirely. Such an eventuality must be considered as an extreme scenario and in reality, even a significant reduction in income would allow the Trust to continue for longer than that as it sought to evaluate the impact of the changed situation.

In addition, the Trustees have carefully reviewed the Trust's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by Faith Life Church in the furtherance of its activities.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Trust's objectives are the advancement of Christianity in Cambridgeshire and elsewhere, mainly through the regular worship, prayer and teaching meetings of Faith Life Church Cambridge. These meetings were both 'all-church' in nature and also age or gender specific, as appropriate, and were designed to further Christian discipleship.

The main activities of the church in seeking to fulfil these objectives are focussed on our regular weekly meetings. Both on Sundays and mid-week. These meetings have grown in attendance numbers throughout the period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

TRUSTEES ANNUAL REPORT continued

ACHIEVEMENTS AND PERFORMANCE

During the year Faith Life Church received a steady stream of income. This enabled the charity to fulfil its objectives for the year. The charity is hugely grateful for the ongoing support and generous giving of the church members.

The church has continued to invest in developing the staff team. The team continues to develop. Particularly pleasing has been the development of our work with Children and Youth, which shows a positive outcome from our investments in that area and the work of the excellent team (staff member and volunteers).

Our network of churches called 'Faith and Life' which is a group of autonomous churches who look to us for relationship and mentoring support continues to thrive. In the UK we connect with churches in Croydon and Kendal as well as a small online group in Norwich. Overseas we connect with two churches in the Netherlands; and provide direct support and mentoring to our churches and outreaches in Bulgaria amongst the Gypsy community, Orphanages and Ukrainian refugee housing and feeding programme.

Faith Life Church is no longer part of the Harvest Alliance and are now part of the Further Faster network - this decision was taken to access enhanced training and support for our younger staff/leadership team.

KEY PERSONNEL AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity on a day to day basis. All Trustees give their time freely and no Trustees remuneration or expenses were paid in the year, except as disclosed in note 4 of the financial statements.

FINANCIAL REVIEW

Expenditure exceeded income in the year by £30,168 (2024: surplus of £44,833), which the Trustees consider satisfactory.

The Trustees have begun to look ahead to longer term succession planning for the leadership of the church and ministry. The deficit for the current year was a result of the planned use of those reserves to allow a successor team to be developed.

RESERVES POLICY

The Trust holds no investments and its reserves consist solely of its current account and value of assets held, restricted funds and unrestricted funds the trustees are free to use in accordance with the charitable objects. At the year end the total level of the reserves were £254,785 (2024: £284,953).

POLICIES

The Trust's principal source of funds is in the form of tithes and offerings from the members and friends of Faith Life Church Cambridge.

The Trust makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate the continued fruitfulness of Faith Life Church in all its activities. The excellent working relationship with other congregations in the immediate geographical area continues to lead to participation in a number of joint activities and it is envisaged that further collaboration will take place for the benefit of those congregations and for the benefit of the wider communities that they serve.

The church sees many opportunities to help those in the Trumpington Community around the church; and is looking at ways to provide additional help and encouragement to those who live close to the church. This year we continued 'Get Messy' craft and activities for kids in the local community centre and we were encouraged by 55 children and their parents attending the first morning. We plan to continue this activity in the coming year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

TRUSTEES ANNUAL REPORT continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf.

Signed
M Baines - Trustee and Chairman

Dated 20/2/2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FAITH LIFE CHURCH CAMBRIDGE

I report to the trustees on my examination of the accounts of Faith Life Church for the year ended 30th April 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

23rd February 2026.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

INCOME AND EXPENDITURE ACCOUNT

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
INCOME	1						
Income from generated funds:							
Voluntary Income:							
Donations and offerings		166,814	-	166,814	193,759	4,192	197,951
Total Income		166,814	-	166,814	193,759	4,192	197,951
EXPENDITURE	1						
Costs of raising funds:							
Conference hosting		218	-	218	736	-	736
Charitable activities:							
Travel and motor		4,377	-	4,377	2,404	-	2,404
Refreshments and food		3,057	-	3,057	4,103	-	4,103
Pastoral and Ministry costs		115,927	-	115,927	86,404	-	86,404
Rent		23,042	-	23,042	15,693	-	15,693
Light and heat		2,315	-	2,315	3,469	-	3,469
Insurance		1,023	-	1,023	899	-	899
Network cost		4,670	-	4,670	4,274	-	4,274
Web design and hosting		4,871	-	4,871	3,370	-	3,370
Mission costs and gifts		405	2,004	2,409	630	4,192	4,822
Youth camp		497	-	497	98	-	98
Telephone		1,028	-	1,028	1,310	-	1,310
Printing, stationery and advertising		3,110	-	3,110	459	-	459
Kids Work costs		293	-	293	970	-	970
Other		2,611	-	2,611	1,682	-	1,682
Legal and professional		1,699	-	1,699	1,541	-	1,541
Speakers gifts and subsistence		686	-	686	1,618	-	1,618
Publicity, flyers and outreach		5,987	-	5,987	1,981	-	1,981
Conferences/training		4,552	-	4,552	5,032	-	5,032
Resource/sundry expenses		859	-	859	1,012	-	1,012
Repairs		790	-	790	1,325	-	1,325
Poor relief		500	-	500	20	-	20
Bank charges		1,018	-	1,018	1,227	-	1,227
Depreciation		6,846	-	6,846	4,878	-	4,878
Independent examiners fees		959	-	959	968	-	968
Office		3,638	-	3,638	2,823	-	2,823
Total Expenditure		194,978	2,004	196,982	148,926	4,192	153,118
Net movement in funds for the year		(28,164)	(2,004)	(30,168)	44,833	-	44,833
Total funds brought forward		282,949	2,004	284,953	238,116	2,004	240,120
Total funds carried forward		254,785	-	254,785	282,949	2,004	284,953


The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		12,762		9,818
CURRENT ASSETS					
Debtors	5	74,967		78,544	
Cash at bank		168,041		197,559	
		243,008		276,103	
CREDITORS:	6				
Amounts falling due within one year		985		968	
Net Current Assets			242,023		275,135
NET ASSETS:			254,785		284,953
RESERVES					
Restricted funds	7		-		2,004
Unrestricted funds	8		254,785		282,949
TOTAL FUNDS	9		254,785		284,953

For and on behalf of the trustees.


M BAINES
TRUSTEE AND CHAIRMAN

Dated 20/2/2026

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

STATEMENT OF CASH FLOWS

	Note	2025 Total £	2024 Total £
Net cash provided by/(used in) operating activities	10	<u>(19,728)</u>	<u>47,167</u>
Cash flows from investing activities			
Fixed assets additions		<u>(9,790)</u>	<u>(5,894)</u>
Net cash provided by investing activities		<u>(9,790)</u>	<u>(5,894)</u>
Change in cash and cash equivalent in the year		<u>(29,518)</u>	<u>41,273</u>
Cash and cash equivalents at the beginning of the reporting period		<u>197,559</u>	<u>156,286</u>
Cash and cash equivalents at the end of the reporting period	10	<u>168,041</u>	<u>197,559</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.

(b) INCOME RECOGNITION

All income and grants are now recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

(c) DONATIONS

Donations and all other receipts from fundraising are reported gross.

(d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.

Cost of raising funds are costs associated with managing investments.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:

Equipment - 25% straight line basis

Depreciation is not charged on freehold property as it is kept in good repair that prolongs its useful life.

(g) FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. TAXATION

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

3.	TANGIBLE FIXED ASSETS		
	YEAR ENDED 30TH APRIL 2025		Equipment
	COST		£
	Balance at 1st May 2024		63,186
	Additions		9,790
	Disposals		(1,414)
	Balance at 30th April 2025		<u>71,562</u>
	DEPRECIATION		
	Balance at 1st May 2024		53,368
	Charge for the year		6,846
	Eliminated on disposal		(1,414)
	Balance at 30th April 2025		<u>58,800</u>
	NET BOOK VALUE AT 30th April 2025		<u>12,762</u>
	TANGIBLE FIXED ASSETS		
	YEAR ENDED 30TH APRIL 2024		Equipment
	COST		£
	Balance at 1st May 2023		57,292
	Additions		5,894
	Balance at 30th April 2024		<u>63,186</u>
	DEPRECIATION		
	Balance at 1st May 2023		48,490
	Charge for the year		4,878
	Balance at 30th April 2024		<u>53,368</u>
	NET BOOK VALUE AT 30th April 2024		<u>9,818</u>
4.	TRUSTEE REMUNERATION AND EXPENSES		
	The Trust considers its key personnel to be the Trustees. A Trustee received remuneration in the year of £49,584 (2024: £45,840). They were reimbursed for expenses totalling £271 (2024: £470).		
5.	DEBTORS	2025	2024
		Due within	Due within
		one year	one year
		£	£
	Prepayments	3,850	4,070
	Accrued income	71,117	74,109
	Other debtors	-	365
		<u>74,967</u>	<u>78,544</u>
6.	CREDITORS	2025	2024
		Due within	Due within
		one year	one year
		£	£
	Accruals	985	968

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

7.	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2025	Balance at 1st May 2024 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2025 £
	Building Fund	2,004	-	(2,004)	-	-
	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2024	Balance at 1st May 2023 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2024 £
	Building Fund	2,004	-	-	-	2,004
	Work in Bulgaria	-	4,192	(4,192)	-	-
		2,004	4,192	(4,192)	-	2,004
8.	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2025	Balance at 1st May 2024 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2025 £
	General Funds	282,949	166,814	(194,978)	-	254,785
	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2024	Balance at 1st May 2023 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2024 £
	General Funds	238,116	193,759	(148,926)	-	282,949
9.	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2025		Unrestricted £	Restricted £	Total £	
	Tangible fixed assets		12,762	-	12,762	
	Net current assets		242,023	-	242,023	
			254,785	-	254,785	
	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2024		Unrestricted £	Restricted £	Total £	
	Tangible fixed assets		9,818	-	9,818	
	Net current assets		273,131	2,004	275,135	
			282,949	2,004	284,953	
10.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			2025 £	2024 £	
	Net movements in fund			(30,168)	44,833	
	Adjustments for:					
	Depreciation			6,846	4,878	
	(Increase)/decrease in debtors			3,577	(2,632)	
	(Decrease)/increase in creditors			17	88	
	Net cash provided by/(used in) operating activities			(19,728)	47,167	
	ANALYSIS OF CASH AND CASH EQUIVALENTS			2025 £	2024 £	
	Cash at bank			168,041	197,559	

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

11. RELATED PARTY TRANSACTIONS

A Trustee was reimbursed £13,230 (2024: £11,988) for rent. Rent was charged at below market rate.

The daughter of M Baines (Trustee) was paid £5,893 for consultancy work on website and branding design.