

FAITH LIFE CHURCH CAMBRIDGE

England & Wales · Charity number 1114208

Details

Other names	FAITH LIFE CHURCH, FLC
Status	Registered
Legal form	Trust
Registered	2006-05-15
Register	View on the Charity Commission register

Contact

Address Allia Future business Centre
office
Kings Hedges Road
Cambridge
CB4 2HY

Phone 07938240367

Email office@faithlifechurch.org.uk

Website www.faithlifechurch.org.uk

Activities

Objects: TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENT OF BELIEF APPEARING IN THE FIRST SCHEDULE AND THE WORSHIP OF GOD BY ANY MEANS WHATSOEVER INCLUDING (BUT NOT BY WAY OF LIMITATION):-- THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL.- THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES- THE HOLDING OF PRAYER AND/OR WORSHIP MEETINGS- THE GIVING OF LECTURES- PRODUCTION, DISTRIBUTION AND PRINTING OF CHRISTIAN LITERATURE- THE PRODUCTION OF VIDEO, AUDIO OR TAPE RECORDINGS AND BROADCASTS AND BY ANY OTHER MEDIA WHICH IS OR MAY BECOME AVAILABLE.- THE PROCLAMATION OF EVANGELICAL MESSAGES.- THE RELIEF OF PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR DISTRESS OR WHO ARE AGED OR SICK.- THE ADVANCEMENT OF EDUCATION ON THE BASIS OF CHRISTIAN PRINCIPLES AND WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING THE PROVISION OF SUCH EDUCATION IN ANY EDUCATIONAL ESTABLISHMENT (WHETHER SUCH ESTABLISHMENT IS PROVIDED BY THE TRUSTEE OR OTHERWISE).

Activities: to advance christianity in cambridgeshire and elsewhere through the church in accordance with the doctrine set out in the deed of trust. relieve poverty and advancement of christian education.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE CAMBRIDGESHIRE AND HERTFORDSHIRE
- Cambridgeshire
- Hertfordshire
- Norfolk
- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£166,814	£196,982	-	-
2024-04-30	£197,951	£153,118	-	-
2023-04-30	£180,843	£157,582	-	-
2022-04-30	£182,726	£133,181	-	-
2021-04-30	£160,327	£125,487	-	-

Trustees

Name	Role	Appointed
Jurgens Anthonie Peters		2025-04-16
MARK BAINES		2006-05-01
ROGER BOSTOCK		
SHERRYLL ANNE BAINES		

FAITH LIFE CHURCH CAMBRIDGE

England & Wales - Charity number 1114208

Accounts

FAITH LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

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TRUSTEES: Mark Baines
Sherryl Anne Baines
Roger Bostock
Paul Haworth (resigned 16/04/25)
Jurgens Anthonie Peters (appointed 16/04/25)

PRINCIPAL ADDRESS: Allia Future Business Centre
Kings Hedges Road
Cambridge
CB4 2HY

CHARITY NUMBER: 1114208

INDEPENDENT EXAMINER: Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

TRUSTEES ANNUAL REPORT

The Trustees present their report and financial statements for Faith Life Church Cambridge (the "Trust") for the year ended 30th April 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT AND APPOINTMENT OF TRUSTEES

The Charity was formed under a constitution dated 27th March 2006 and adopted by the founding trustees. The Charity was registered by the Charity Commissioners on 27th March 2006. Faith Life Church Cambridge is constituted under a Trust Deed and Trustees are appointed in accordance with that Deed. The Trustees keep under review the skill requirements of the Charity. They ensure that in the event of a Trustee permanently retiring or additional Trustees are needed that potential Trustees will be able to contribute towards achieving the Charity's objectives. The ultimate decision on selection of a new Trustee is a matter for the current Trustees.

THE CHARITY'S MAIN OBJECTIVES

To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 27th March 2006.

- To relieve poverty and those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children or adults, but always within the principles of the Christian Faith.

ORGANISATION

The Charity is run by the Trustees who have regular meetings to consider direction and to address financial management. The day to day duties are carried out by the Senior Leader and the staff team assisted by volunteers from within the Charity. The senior leader reports directly to the Trustees.

RISK MANAGEMENT

The Trustees are pleased to be able to report that in their view, there are few areas of financial risk facing the Trust. Any that may arise can, in their opinion, be adequately provided for by maintaining a strategic reserve that would allow the Trust to operate without interruption for 3 months, on the basis of current expenditure patterns, even if income were to cease entirely. Such an eventuality must be considered as an extreme scenario and in reality, even a significant reduction in income would allow the Trust to continue for longer than that as it sought to evaluate the impact of the changed situation.

In addition, the Trustees have carefully reviewed the Trust's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by Faith Life Church in the furtherance of its activities.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Trust's objectives are the advancement of Christianity in Cambridgeshire and elsewhere, mainly through the regular worship, prayer and teaching meetings of Faith Life Church Cambridge. These meetings were both 'all-church' in nature and also age or gender specific, as appropriate, and were designed to further Christian discipleship.

The main activities of the church in seeking to fulfil these objectives are focussed on our regular weekly meetings. Both on Sundays and mid-week. These meetings have grown in attendance numbers throughout the period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

TRUSTEES ANNUAL REPORT continued

ACHIEVEMENTS AND PERFORMANCE

During the year Faith Life Church received a steady stream of income. This enabled the charity to fulfil its objectives for the year. The charity is hugely grateful for the ongoing support and generous giving of the church members.

The church has continued to invest in developing the staff team. The team continues to develop. Particularly pleasing has been the development of our work with Children and Youth, which shows a positive outcome from our investments in that area and the work of the excellent team (staff member and volunteers).

Our network of churches called 'Faith and Life' which is a group of autonomous churches who look to us for relationship and mentoring support continues to thrive. In the UK we connect with churches in Croydon and Kendal as well as a small online group in Norwich. Overseas we connect with two churches in the Netherlands; and provide direct support and mentoring to our churches and outreaches in Bulgaria amongst the Gypsy community, Orphanages and Ukrainian refugee housing and feeding programme.

Faith Life Church is no longer part of the Harvest Alliance and are now part of the Further Faster network - this decision was taken to access enhanced training and support for our younger staff/leadership team.

KEY PERSONNEL AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity on a day to day basis. All Trustees give their time freely and no Trustees remuneration or expenses were paid in the year, except as disclosed in note 4 of the financial statements.

FINANCIAL REVIEW

Expenditure exceeded income in the year by £30,168 (2024: surplus of £44,833), which the Trustees consider satisfactory.

The Trustees have begun to look ahead to longer term succession planning for the leadership of the church and ministry. The deficit for the current year was a result of the planned use of those reserves to allow a successor team to be developed.

RESERVES POLICY

The Trust holds no investments and its reserves consist solely of its current account and value of assets held, restricted funds and unrestricted funds the trustees are free to use in accordance with the charitable objects. At the year end the total level of the reserves were £254,785 (2024: £284,953).

POLICIES

The Trust's principal source of funds is in the form of tithes and offerings from the members and friends of Faith Life Church Cambridge.

The Trust makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate the continued fruitfulness of Faith Life Church in all its activities. The excellent working relationship with other congregations in the immediate geographical area continues to lead to participation in a number of joint activities and it is envisaged that further collaboration will take place for the benefit of those congregations and for the benefit of the wider communities that they serve.

The church sees many opportunities to help those in the Trumpington Community around the church; and is looking at ways to provide additional help and encouragement to those who live close to the church. This year we continued 'Get Messy' craft and activities for kids in the local community centre and we were encouraged by 55 children and their parents attending the first morning. We plan to continue this activity in the coming year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

TRUSTEES ANNUAL REPORT continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf.

Signed 

M Baines - Trustee and Chairman

Dated 20/2/2026

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FAITH LIFE CHURCH CAMBRIDGE

I report to the trustees on my examination of the accounts of Faith Life Church for the year ended 30th April 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

23rd February 2026.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

INCOME AND EXPENDITURE ACCOUNT

	Notes	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £
INCOME	1						
Income from generated funds:							
Voluntary Income:							
Donations and offerings		166,814	-	166,814	193,759	4,192	197,951
Total Income		166,814	-	166,814	193,759	4,192	197,951
EXPENDITURE	1						
Costs of raising funds:							
Conference hosting		218	-	218	736	-	736
Charitable activities:							
Travel and motor		4,377	-	4,377	2,404	-	2,404
Refreshments and food		3,057	-	3,057	4,103	-	4,103
Pastoral and Ministry costs		115,927	-	115,927	86,404	-	86,404
Rent		23,042	-	23,042	15,693	-	15,693
Light and heat		2,315	-	2,315	3,469	-	3,469
Insurance		1,023	-	1,023	899	-	899
Network cost		4,670	-	4,670	4,274	-	4,274
Web design and hosting		4,871	-	4,871	3,370	-	3,370
Mission costs and gifts		405	2,004	2,409	630	4,192	4,822
Youth camp		497	-	497	98	-	98
Telephone		1,028	-	1,028	1,310	-	1,310
Printing, stationery and advertising		3,110	-	3,110	459	-	459
Kids Work costs		293	-	293	970	-	970
Other		2,611	-	2,611	1,682	-	1,682
Legal and professional		1,699	-	1,699	1,541	-	1,541
Speakers gifts and subsistence		686	-	686	1,618	-	1,618
Publicity, flyers and outreach		5,987	-	5,987	1,981	-	1,981
Conferences/training		4,552	-	4,552	5,032	-	5,032
Resource/sundry expenses		859	-	859	1,012	-	1,012
Repairs		790	-	790	1,325	-	1,325
Poor relief		500	-	500	20	-	20
Bank charges		1,018	-	1,018	1,227	-	1,227
Depreciation		6,846	-	6,846	4,878	-	4,878
Independent examiners fees		959	-	959	968	-	968
Office		3,638	-	3,638	2,823	-	2,823
Total Expenditure		194,978	2,004	196,982	148,926	4,192	153,118
Net movement in funds for the year		(28,164)	(2,004)	(30,168)	44,833	-	44,833
Total funds brought forward		282,949	2,004	284,953	238,116	2,004	240,120
Total funds carried forward		254,785	-	254,785	282,949	2,004	284,953

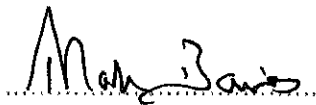
The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

BALANCE SHEET

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		12,762		9,818
CURRENT ASSETS					
Debtors	5	74,967		78,544	
Cash at bank		168,041		197,559	
		<u>243,008</u>		<u>276,103</u>	
CREDITORS:					
Amounts falling due within one year	6		985		968
Net Current Assets			<u>242,023</u>		<u>275,135</u>
NET ASSETS:			<u>254,785</u>		<u>284,953</u>
RESERVES					
Restricted funds	7		-		2,004
Unrestricted funds	8		254,785		282,949
TOTAL FUNDS	9		<u>254,785</u>		<u>284,953</u>

For and on behalf of the trustees.



M BAINES
TRUSTEE AND CHAIRMAN

Dated 20/2/2026

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

STATEMENT OF CASH FLOWS

	Note	2025 Total £	2024 Total £
Net cash provided by/(used in) operating activities	10	<u>(19,728)</u>	<u>47,167</u>
Cash flows from investing activities			
Fixed assets additions		<u>(9,790)</u>	<u>(5,894)</u>
Net cash provided by investing activities		<u>(9,790)</u>	<u>(5,894)</u>
Change in cash and cash equivalent in the year		<u>(29,518)</u>	<u>41,273</u>
Cash and cash equivalents at the beginning of the reporting period		<u>197,559</u>	<u>156,286</u>
Cash and cash equivalents at the end of the reporting period	10	<u>168,041</u>	<u>197,559</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

1.

ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.

(b) INCOME RECOGNITION

All income and grants are now recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

(c) DONATIONS

Donations and all other receipts from fundraising are reported gross.

(d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.

Cost of raising funds are costs associated with managing investments.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:

Equipment - 25% straight line basis

Depreciation is not charged on freehold property as it is kept in good repair that prolongs its useful life.

(g) FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2.

TAXATION

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

3.	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2025	Equipment
	COST	£
	Balance at 1st May 2024	63,186
	Additions	9,790
	Disposals	(1,414)
	Balance at 30th April 2025	<u>71,562</u>
	DEPRECIATION	
	Balance at 1st May 2024	53,368
	Charge for the year	6,846
	Eliminated on disposal	(1,414)
	Balance at 30th April 2025	<u>58,800</u>
	NET BOOK VALUE AT 30th April 2025	<u>12,762</u>
	 TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2024	 Equipment
	COST	£
	Balance at 1st May 2023	57,292
	Additions	5,894
	Balance at 30th April 2024	<u>63,186</u>
	DEPRECIATION	
	Balance at 1st May 2023	48,490
	Charge for the year	4,878
	Balance at 30th April 2024	<u>53,368</u>
	NET BOOK VALUE AT 30th April 2024	<u>9,818</u>
4.	TRUSTEE REMUNERATION AND EXPENSES The Trust considers its key personnel to be the Trustees. A Trustee received remuneration in the year of £49,584 (2024: £45,840). They were reimbursed for expenses totalling £271 (2024: £470).	
5.	DEBTORS	2025 2024
		Due within Due within
		one year one year
		£ £
	Prepayments	3,850 4,070
	Accrued income	71,117 74,109
	Other debtors	- 365
		<u>74,967 78,544</u>
6.	CREDITORS	2025 2024
		Due within Due within
		one year one year
		£ £
	Accruals	<u>985 968</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

7.	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2025	Balance at 1st May 2024 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2025 £
	Building Fund	2,004	-	(2,004)	-	-
		2,004	-	(2,004)	-	-
	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2024	Balance at 1st May 2023 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2024 £
	Building Fund	2,004	-	-	-	2,004
	Work in Bulgaria	-	4,192	(4,192)	-	-
		2,004	4,192	(4,192)	-	2,004
8.	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2025	Balance at 1st May 2024 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2025 £
	General Funds	282,949	166,814	(194,978)	-	254,785
		282,949	166,814	(194,978)	-	254,785
	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2024	Balance at 1st May 2023 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2024 £
	General Funds	238,116	193,759	(148,926)	-	282,949
		238,116	193,759	(148,926)	-	282,949
9.	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2025			Unrestricted £	Restricted £	Total £
	Tangible fixed assets			12,762	-	12,762
	Net current assets			242,023	-	242,023
				254,785	-	254,785
	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2024			Unrestricted £	Restricted £	Total £
	Tangible fixed assets			9,818	-	9,818
	Net current assets			273,131	2,004	275,135
				282,949	2,004	284,953
10.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES				2025 £	2024 £
	Net movements in fund				(30,168)	44,833
	Adjustments for:					
	Depreciation				6,846	4,878
	(Increase)/decrease in debtors				3,577	(2,632)
	(Decrease)/increase in creditors				17	88
	Net cash provided by/(used in) operating activities				(19,728)	47,167
	ANALYSIS OF CASH AND CASH EQUIVALENTS				2025 £	2024 £
	Cash at bank				168,041	197,559
					168,041	197,559

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2025

NOTES TO THE FINANCIAL STATEMENTS

11. RELATED PARTY TRANSACTIONS

A Trustee was reimbursed £13,230 (2024: £11,988) for rent. Rent was charged at below market rate.

The daughter of M Baines (Trustee) was paid £5,893 for consultancy work on website and branding design.

FAITH LIFE CHURCH CAMBRIDGE

England & Wales - Charity number 1114208

Accounts

FAITH LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

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TRUSTEES:

Mark Baines
Sherryl Anne Baines
Roger Bostock
Paul Haworth

PRINCIPAL ADDRESS:

Arbor Grange
Babraham Road
Cambridge
CB22 3AY

CHARITY NUMBER: 1114208

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

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- To relieve poverty and those who are in need because of sickness or age or some other charitable need.
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OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Trust's objectives are the advancement of Christianity in Cambridgeshire and elsewhere, mainly through the regular worship, prayer and teaching meetings of Faith Life Church Cambridge. These meetings were both 'all-church' in nature and also age or gender specific, as appropriate, and were designed to further Christian discipleship.

The main activities of the church in seeking to fulfil these objectives are focussed on our regular weekly meetings. Both on Sundays and mid-week. These meetings have grown in attendance numbers throughout the period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

TRUSTEES ANNUAL REPORT continued

ACHIEVEMENTS AND PERFORMANCE

During the year Faith Life Church received a steady stream of income. This enabled the charity to fulfil its objectives for the year. The charity is hugely grateful for the ongoing support and generous giving of the church members.

The church has continued to invest in developing the staff team. During the year a new 'discipleship pastor' was added to the team and this has enabled the church to review and increase its focus on 'discipleship' across the church.

Our network of churches called 'Faith and Life' which is a group of autonomous churches who look to us for relationship and mentoring support continues to thrive. In the UK we connect with churches in Croydon and Kendal as well as a small online group in Norwich. Overseas we connect with two churches in the Netherlands; and provide direct support and mentoring to our churches and outreaches in Bulgaria amongst the Gypsy community, Orphanages and Ukrainian refugee housing and feeding programme.

Faith Life Church is itself a member of the Harvest Alliance group of churches and ministries.

KEY PERSONNEL AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity on a day to day basis. All Trustees give their time freely and no Trustees remuneration or expenses were paid in the year, except as disclosed in note 4 of the financial statements.

FINANCIAL REVIEW

Income exceeded expenditure in the year by £44,833 (2023: £23,261), which the Trustees consider satisfactory.

The Trustees have begun to look ahead to longer term succession planning for the leadership of the church and ministry. Whilst this does not signal any immediate changes, they are seeking to build reserves in order to finance a smooth transition at some future point.

RESERVES POLICY

The Trust holds no investments and its reserves consist solely of its current account and value of assets held, restricted funds and unrestricted funds the trustees are free to use in accordance with the charitable objects. At the year end the total level of the reserves were £284,953 (2023: £240,120).

POLICIES

The Trust's principal source of funds is in the form of tithes and offerings from the members and friends of Faith Life Church Cambridge.

The Trust makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate the continued fruitfulness of Faith Life Church in all its activities. The excellent working relationship with other congregations in the immediate geographical area continues to lead to participation in a number of joint activities and it is envisaged that further collaboration will take place for the benefit of those congregations and for the benefit of the wider communities that they serve.

The church sees many opportunities to help those in the Trumpington Community around the church; and is looking at ways to provide additional help and encouragement to those who live close to the church. This year we continued 'Get Messy' craft and activities for kids in the local community centre and we were encouraged by 55 children and their parents attending the first morning. We plan to continue this activity in the coming year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

TRUSTEES ANNUAL REPORT continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf.

Signed M. Baines
M Baines - Trustee and Chairman

Dated 25/2/25

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FAITH LIFE CHURCH CAMBRIDGE

I report to the trustees on my examination of the accounts of Faith Life Church for the year ended 30th April 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

25th February 2025

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

INCOME AND EXPENDITURE ACCOUNT

	Notes	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £
INCOME							
	1						
Income from generated funds:							
Voluntary Income:							
Donations and offerings		193,759	4,192	197,951	180,843	-	180,843
Total Income		193,759	4,192	197,951	180,843	-	180,843
EXPENDITURE							
	1						
Costs of raising funds:							
Conference hosting		736	-	736	1,191	-	1,191
Charitable activities:							
Travel and motor		2,404	-	2,404	2,058	-	2,058
Refreshments and food		4,103	-	4,103	2,828	-	2,828
Pastoral and Ministry costs		86,404	-	86,404	91,802	-	91,802
Rent		15,693	-	15,693	15,274	-	15,274
Light and heat		3,469	-	3,469	2,521	-	2,521
Insurance		899	-	899	523	-	523
Network cost		4,274	-	4,274	4,969	-	4,969
Web design and hosting		3,370	-	3,370	2,604	-	2,604
Mission costs and gifts		630	4,192	4,822	9,014	-	9,014
Youth camp		98	-	98	34	-	34
Telephone		1,310	-	1,310	845	-	845
Printing, stationery and advertising		459	-	459	1,170	-	1,170
Kids Work costs		970	-	970	671	-	671
Other		1,682	-	1,682	1,932	-	1,932
Legal and professional		1,541	-	1,541	2,300	-	2,300
Speakers gifts and subsistence		1,618	-	1,618	800	-	800
Publicity, flyers and outreach		1,981	-	1,981	546	-	546
Conferences/training		5,032	-	5,032	3,065	-	3,065
Resource/sundry expenses		1,012	-	1,012	596	-	596
Repairs		1,325	-	1,325	2,588	-	2,588
Poor relief		20	-	20	1,150	-	1,150
Bank charges		1,227	-	1,227	1,007	-	1,007
Depreciation		4,878	-	4,878	4,486	-	4,486
Independent examiners fees		968	-	968	896	-	896
Office		2,823	-	2,823	2,712	-	2,712
Total Expenditure		148,926	4,192	153,118	157,582	-	157,582
Net movement in funds for the year		44,833	-	44,833	23,261	-	23,261
Transfers between funds		-	-	-	7,200	(7,200)	-
Total funds brought forward		238,116	2,004	240,120	207,655	9,204	216,859
Total funds carried forward		282,949	2,004	284,953	238,116	2,004	240,120

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

BALANCE SHEET

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		9,818		8,802
CURRENT ASSETS					
Debtors	5	78,544		75,912	
Cash at bank		197,559		156,286	
		<u>276,103</u>		<u>232,198</u>	
CREDITORS:					
Amounts falling due within one year	6		<u>968</u>		<u>880</u>
Net Current Assets			<u>275,135</u>		<u>231,318</u>
NET ASSETS:			<u>284,953</u>		<u>240,120</u>
RESERVES					
Restricted funds	7		2,004		2,004
Unrestricted funds	8		282,949		238,116
TOTAL FUNDS	9		<u>284,953</u>		<u>240,120</u>

For and on behalf of the trustees.


.....

M BAINES
TRUSTEE AND CHAIRMAN

Dated 25/2/25

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

STATEMENT OF CASH FLOWS

	Note	2024 Total £	2023 Total £
Net cash used in operating activities	10	<u>47,167</u>	<u>24,247</u>
Cash flows from investing activities			
Fixed assets additions		(5,894)	(9,889)
Net cash provided by investing activities		<u>(5,894)</u>	<u>(9,889)</u>
Change in cash and cash equivalent in the year		41,273	14,358
Cash and cash equivalents at the beginning of the reporting period		<u>156,286</u>	<u>141,928</u>
Cash and cash equivalents at the end of the reporting period	10	<u>197,559</u>	<u>156,286</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.

(b) INCOME RECOGNITION

All income and grants are now recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

(c) DONATIONS

Donations and all other receipts from fundraising are reported gross.

(d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.

Cost of raising funds are costs associated with managing investments.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:

Equipment - 25% straight line basis

Depreciation is not charged on freehold property as it is kept in good repair that prolongs its useful life.

(g) FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. TAXATION

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

3.	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2024	Equipment	
	COST	£	
	Balance at 1st May 2023	57,292	
	Additions	5,894	
	Balance at 30th April 2024	<u>63,186</u>	
	DEPRECIATION		
	Balance at 1st May 2023	48,490	
	Charge for the year	4,878	
	Balance at 30th April 2024	<u>53,368</u>	
	NET BOOK VALUE AT 30th April 2024	<u>9,818</u>	
	 TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2023	 Equipment	
	COST	£	
	Balance at 1st May 2022	61,882	
	Additions	9,889	
	Disposals	(14,479)	
	Balance at 30th April 2023	<u>57,292</u>	
	DEPRECIATION		
	Balance at 1st May 2022	58,483	
	Charge for the year	4,486	
	Eliminated on disposal	(14,479)	
	Balance at 30th April 2023	<u>48,490</u>	
	NET BOOK VALUE AT 30th April 2023	<u>8,802</u>	
4.	TRUSTEE REMUNERATION AND EXPENSES The Trust considers its key personnel to be the Trustees. A Trustee received remuneration in the year of £45,840 (2023: £46,200). They were reimbursed for expenses totalling £470 (2023: £1,304).		
5.	DEBTORS	2024	2023
		Due within	Due within
		one year	one year
		£	£
	Prepayments	4,070	3,850
	Accrued income	74,109	72,062
	Other debtors	365	-
		<u>78,544</u>	<u>75,912</u>
6.	CREDITORS	2024	2023
		Due within	Due within
		one year	one year
		£	£
	Accruals	968	880

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

7.	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2024	Balance at 1st May 2023 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2024 £
	Building Fund	2,004	-	-	-	2,004
	Work in Bulgaria	-	4,192	(4,192)	-	-
		<u>2,004</u>	<u>4,192</u>	<u>(4,192)</u>	<u>-</u>	<u>2,004</u>
	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2023	Balance at 1st May 2022 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2023 £
	Building Fund	9,204	-	-	(7,200)	2,004
8.	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2024	Balance at 1st May 2023 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2024 £
	General Funds	238,116	193,759	(148,926)	-	282,949
	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2023	Balance at 1st May 2022 £	Income £	Expenditure £	Transfer of Funds £	Balance at 30th April 2023 £
	General Funds	207,655	180,843	(157,582)	7,200	238,116
9.	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2024			Unrestricted £	Restricted £	Total £
	Tangible fixed assets			9,818	-	9,818
	Net current assets			273,131	2,004	275,135
				<u>282,949</u>	<u>2,004</u>	<u>284,953</u>
	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2023			Unrestricted £	Restricted £	Total £
	Tangible fixed assets			8,802	-	8,802
	Net current assets			229,314	2,004	231,318
				<u>238,116</u>	<u>2,004</u>	<u>240,120</u>
10.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES				2024 £	2023 £
	Net movements in fund				44,833	23,261
	Adjustments for:					
	Depreciation				4,878	4,486
	(Increase)/decrease in debtors				(2,632)	(3,580)
	(Decrease)/increase in creditors				88	80
	Net cash used in operating activities				<u>47,167</u>	<u>24,247</u>
	ANALYSIS OF CASH AND CASH EQUIVALENTS				2024 £	2023 £
	Cash at bank				197,559	156,286

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2024

NOTES TO THE FINANCIAL STATEMENTS

11. RELATED PARTY TRANSACTIONS

A Trustee was reimbursed £11,988 (2023: £11,160) for rent. Rent was charged at below market rate.

FAITH LIFE CHURCH CAMBRIDGE

England & Wales - Charity number 1114208

Accounts

FAITH LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

CONTENTS AND CHARITY INFORMATION

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Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 11

TRUSTEES:

Mark Baines
Sherryll Anne Baines
Roger Bostock
Paul Haworth

PRINCIPAL ADDRESS:

Arbor Grange
Babraham Road
Cambridge
CB22 3AY

CHARITY NUMBER: 1114208

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

TRUSTEES ANNUAL REPORT

The Trustees present their report and financial statements for Faith Life Church Cambridge (the "Trust") for the year ended 30th April 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT AND APPOINTMENT OF TRUSTEES

The Charity was formed under a constitution dated 27th March 2006 and adopted by the founding trustees. The Charity was registered by the Charity Commissioners on 27th March 2006. Faith Life Church Cambridge is constituted under a Trust Deed and Trustees are appointed in accordance with that Deed. The Trustees keep under review the skill requirements of the Charity. They ensure that in the event of a Trustee permanently retiring or additional Trustees are needed that potential Trustees will be able to contribute towards achieving the Charity's objectives. The ultimate decision on selection of a new Trustee is a matter for the current Trustees.

THE CHARITY'S MAIN OBJECTIVES

To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 27th March 2006.

- To relieve poverty and those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children or adults, but always within the principles of the Christian Faith.

ORGANISATION

The Charity is run by the Trustees who have regular meetings to consider direction and to address financial management. The day to day duties are carried out by the Senior Leader and the staff team assisted by volunteers from within the Charity. The senior leader reports directly to the Trustees.

RISK MANAGEMENT

The Trustees are pleased to be able to report that in their view, there are few areas of financial risk facing the Trust. Any that may arise can, in their opinion, be adequately provided for by maintaining a strategic reserve that would allow the Trust to operate without interruption for 3 months, on the basis of current expenditure patterns, even if income were to cease entirely. Such an eventuality must be considered as an extreme scenario and in reality, even a significant reduction in income would allow the Trust to continue for longer than that as it sought to evaluate the impact of the changed situation.

In addition, the Trustees have carefully reviewed the Trust's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by Faith Life Church in the furtherance of its activities.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Trust's objectives are the advancement of Christianity in Cambridgeshire and elsewhere, mainly through the regular worship, prayer and teaching meetings of Faith Life Church Cambridge. These meetings were both 'all-church' in nature and also age or gender specific, as appropriate, and were designed to further Christian discipleship.

The main activities of the church in seeking to fulfil these objectives are focussed on our regular weekly meetings. Both on Sundays and mid-week. These meetings have grown in attendance numbers throughout the period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

TRUSTEES ANNUAL REPORT continued

ACHIEVEMENTS AND PERFORMANCE

During the year Faith Life Church received a steady stream of income. This enabled the charity to fulfil its objectives for the year. The charity is hugely grateful for the ongoing support and generous giving of the church members.

The church has continued to invest in developing the staff team. Post year end our pastor responsible for youth left to take up a role with Youth for Christ but remains as a volunteer with Faith Life Church. We continue to invest in 'Discipleship' across the church and post year end we appointed a 'Discipleship Pastor' to join the scheme.

Our network of churches called 'Faith and Life' which is a group of autonomous churches who look to us for relationship and mentoring support continues to thrive. In the UK we connect with churches in Croydon and Kendal as well as a small online group in Norwich. Overseas we connect with two churches in the Netherlands; and provide direct support and mentoring to our churches and outreaches in Bulgaria amongst the Gypsy community, Orphanages and Ukrainian refugee housing and feeding programme.

Faith Life Church is itself a member of the Harvest Alliance group of churches and ministries.

KEY PERSONNEL AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity on a day to day basis. All Trustees give their time freely and no Trustees remuneration or expenses were paid in the year, except as disclosed in note 4 of the financial statements.

FINANCIAL REVIEW

Income exceeded expenditure in the year by £23,261 (2022: £49,545), which the Trustees consider satisfactory.

The Trustees have begun to look ahead to longer term succession planning for the leadership of the church and ministry. Whilst this does not signal any immediate changes, they are seeking to build reserves in order to finance a smooth transition at some future point.

RESERVES POLICY

The Trust holds no investments and its reserves consist solely of its current account and value of assets held, restricted funds and unrestricted funds the trustees are free to use in accordance with the charitable objects. At the year end the total level of the reserves were £240,120 (2022: £216,859).

POLICIES

The Trust's principal source of funds is in the form of tithes and offerings from the members and friends of Faith Life Church Cambridge.

The Trust makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate the continued fruitfulness of Faith Life Church in all its activities. The excellent working relationship with other congregations in the immediate geographical area continues to lead to participation in a number of joint activities and it is envisaged that further collaboration will take place for the benefit of those congregations and for the benefit of the wider communities that they serve.

The church sees many opportunities to help those in the Trumpington Community around the church; and is looking at ways to provide additional help and encouragement to those who live close to the church. This year we began 'Get Messy' craft and activities for kids in the local community centre and we were encouraged by 55 children and their parents attending the first morning. We plan to continue this activity in the coming year.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

TRUSTEES ANNUAL REPORT continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

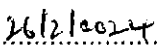
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf.

Signed 
M Baines - Trustee and Chairman

Dated 

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FAITH LIFE CHURCH CAMBRIDGE

I report to the trustees on my examination of the accounts of Faith Life Church for the year ended 30th April 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

26th February 2024.

115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

INCOME AND EXPENDITURE ACCOUNT

	Notes	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £
INCOME	1						
Income from generated funds:							
Voluntary Income:							
Donations and offerings		180,843	-	180,843	171,571	11,155	182,726
Total Income		180,843	-	180,843	171,571	11,155	182,726
EXPENDITURE	1						
Costs of raising funds:							
Conference hosting		1,191	-	1,191	167	-	167
Charitable activities:							
Travel and motor		2,058	-	2,058	4,079	-	4,079
Refreshments and food		2,828	-	2,828	1,080	-	1,080
Pastoral and Ministry costs		91,802	-	91,802	74,450	-	74,450
Rent		15,274	-	15,274	15,499	-	15,499
Light and heat		2,521	-	2,521	1,250	-	1,250
Insurance		523	-	523	1,119	-	1,119
Network cost		4,969	-	4,969	4,108	-	4,108
Web design and hosting		2,604	-	2,604	1,834	-	1,834
Mission costs and gifts		9,014	-	9,014	3,353	11,155	14,508
Youth camp		34	-	34	-	-	-
Telephone		845	-	845	843	-	843
Printing, stationery and advertising		1,170	-	1,170	30	-	30
Kids Work costs		671	-	671	484	-	484
Other		1,932	-	1,932	1,357	-	1,357
Legal and professional		2,300	-	2,300	1,703	-	1,703
Speakers gifts and subsistence		800	-	800	769	-	769
Publicity, flyers and outreach		546	-	546	967	-	967
Conferences/training		3,065	-	3,065	1,516	-	1,516
Resource/sundry expenses		596	-	596	369	-	369
Repairs		2,588	-	2,588	466	-	466
Poor relief		1,150	-	1,150	147	-	147
Bank charges		1,007	-	1,007	566	-	566
Depreciation		4,486	-	4,486	2,664	-	2,664
Independent examiners fees		896	-	896	825	-	825
Office		2,712	-	2,712	2,381	-	2,381
Total Expenditure		157,582	-	157,582	122,026	11,155	133,181
Net movement in funds for the year		23,261	-	23,261	49,545	-	49,545
Transfers between funds		7,200	(7,200)	-	-	-	-
Total funds brought forward		207,655	9,204	216,859	158,110	9,204	167,314
Total funds carried forward		238,116	2,004	240,120	207,655	9,204	216,859

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

BALANCE SHEET

	Notes	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		8,802		3,399
CURRENT ASSETS					
Debtors	5	75,912		72,332	
Cash at bank		156,286		141,928	
		<u>232,198</u>		<u>214,260</u>	
CREDITORS:					
Amounts falling due within one year	6		880		800
			<u>880</u>		<u>800</u>
Net Current Assets			231,318		213,460
NET ASSETS:			<u>240,120</u>		<u>216,859</u>
RESERVES					
Restricted funds	7		2,004		9,204
Unrestricted funds	8		238,116		207,655
TOTAL FUNDS	9		<u>240,120</u>		<u>216,859</u>

For and on behalf of the trustees.



M BAINES
TRUSTEE AND CHAIRMAN

Dated 26/2/2024

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

STATEMENT OF CASH FLOWS

	Note	2023 Total £	2022 Total £
Net cash used in operating activities	10	<u>24,247</u>	<u>46,163</u>
Cash flows from investing activities			
Fixed assets additions		(9,889)	(1,809)
Net cash provided by investing activities		<u>(9,889)</u>	<u>(1,809)</u>
Change in cash and cash equivalent in the year		14,358	44,354
Cash and cash equivalents at the beginning of the reporting period		<u>141,928</u>	<u>97,574</u>
Cash and cash equivalents at the end of the reporting period	10	<u>156,286</u>	<u>141,928</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES
 - (a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.
 - (b) INCOME RECOGNITION

All income and grants are now recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:
 - (c) DONATIONS

Donations and all other receipts from fundraising are reported gross.
 - (d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.
 - (e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.
Cost of raising funds are costs associated with managing investments.
Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity. —
 - (f) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.
Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:
Equipment - 25% straight line basis
Depreciation is not charged on freehold property as it is kept in good repair that prolongs its useful life.
 - (g) FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.
Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.
2. TAXATION

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

NOTES TO THE FINANCIAL STATEMENTS

3.	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2023	Equipment																					
	COST	£																					
	Balance at 1st May 2022	61,882																					
	Additions	9,889																					
	Disposals	(14,479)																					
	Balance at 30th April 2023	<u>57,292</u>																					
	DEPRECIATION																						
	Balance at 1st May 2022	58,483																					
	Charge for the year	4,486																					
	Eliminated on disposal	(14,479)																					
	Balance at 30th April 2023	<u>48,490</u>																					
	NET BOOK VALUE AT 30th April 2023	<u>8,802</u>																					
	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2022	Equipment																					
	COST	£																					
	Balance at 1st May 2021	61,178																					
	Additions	1,809																					
	Disposals	(1,105)																					
	Balance at 30th April 2022	<u>61,882</u>																					
	DEPRECIATION																						
	Balance at 1st May 2021	56,924																					
	Charge for the year	2,664																					
	Eliminated on disposal	(1,105)																					
	Balance at 30th April 2022	<u>58,483</u>																					
	NET BOOK VALUE AT 30th April 2022	<u>3,399</u>																					
4.	TRUSTEE REMUNERATION AND EXPENSES The Trust considers its key personnel to be the Trustees. A Trustee received remuneration in the year of £46,200 (2022: £44,850). They were reimbursed for expenses totalling £1,304 (2022: £1,934).																						
5.	DEBTORS	<table border="0" style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: right;">2023</th> <th style="text-align: right;">2022</th> </tr> <tr> <th></th> <th style="text-align: right;">Due within</th> <th style="text-align: right;">Due within</th> </tr> <tr> <th></th> <th style="text-align: right;">one year</th> <th style="text-align: right;">one year</th> </tr> <tr> <th></th> <th style="text-align: right;">£</th> <th style="text-align: right;">£</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Prepayments</td> <td style="text-align: right; vertical-align: bottom;">3,850</td> <td style="text-align: right; vertical-align: bottom;">3,850</td> </tr> <tr> <td style="vertical-align: top;">Accrued income</td> <td style="text-align: right; vertical-align: bottom;"><u>72,062</u></td> <td style="text-align: right; vertical-align: bottom;"><u>68,482</u></td> </tr> <tr> <td></td> <td style="text-align: right;"><u>75,912</u></td> <td style="text-align: right;"><u>72,332</u></td> </tr> </tbody> </table>		2023	2022		Due within	Due within		one year	one year		£	£	Prepayments	3,850	3,850	Accrued income	<u>72,062</u>	<u>68,482</u>		<u>75,912</u>	<u>72,332</u>
	2023	2022																					
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	one year	one year																					
	£	£																					
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6.	CREDITORS	<table border="0" style="width: 100%;"> <thead> <tr> <th></th> <th style="text-align: right;">2023</th> <th style="text-align: right;">2022</th> </tr> <tr> <th></th> <th style="text-align: right;">Due within</th> <th style="text-align: right;">Due within</th> </tr> <tr> <th></th> <th style="text-align: right;">one year</th> <th style="text-align: right;">one year</th> </tr> <tr> <th></th> <th style="text-align: right;">£</th> <th style="text-align: right;">£</th> </tr> </thead> <tbody> <tr> <td style="vertical-align: top;">Accruals</td> <td style="text-align: right; vertical-align: bottom;"><u>880</u></td> <td style="text-align: right; vertical-align: bottom;"><u>800</u></td> </tr> </tbody> </table>		2023	2022		Due within	Due within		one year	one year		£	£	Accruals	<u>880</u>	<u>800</u>						
	2023	2022																					
	Due within	Due within																					
	one year	one year																					
	£	£																					
Accruals	<u>880</u>	<u>800</u>																					

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

NOTES TO THE FINANCIAL STATEMENTS

7.	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2023	Balance at 1st May 2022	Income	Expenditure	Transfer of Funds	Balance at 30th April 2023
		£	£	£	£	£
	Building Fund	9,204	-	-	(7,200)	2,004
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2022	Balance at 1st May 2021	Income	Expenditure	Transfer of Funds	Balance at 30th April 2022
		£	£	£	£	£
	Ukrainian families	-	11,155	(11,155)	-	-
	Building Fund	9,204	-	-	-	9,204
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	UKRAINIAN FAMILIES					
	This was a funding to support Ukrainian families relocating to Bulgaria.					
8.	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2023	Balance at 1st May 2022	Income	Expenditure	Transfer of Funds	Balance at 30th April 2023
		£	£	£	£	£
	General Funds	207,655	180,843	(157,582)	7,200	238,116
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2022	Balance at 1st May 2021	Income	Expenditure	Transfer of Funds	Balance at 30th April 2022
		£	£	£	£	£
	General Funds	158,110	171,571	(122,026)	-	207,655
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
9.	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2023			Unrestricted	Restricted	Total
				£	£	£
	Tangible fixed assets			8,802	-	8,802
	Net current assets			229,314	2,004	231,318
				<u>238,116</u>	<u>2,004</u>	<u>240,120</u>
	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2022			Unrestricted	Restricted	Total
				£	£	£
	Tangible fixed assets			3,399	-	3,399
	Net current assets			204,256	9,204	213,460
				<u>207,655</u>	<u>9,204</u>	<u>216,859</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2023

NOTES TO THE FINANCIAL STATEMENTS

10.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
		2023	2022
		£	£
	Net movements in fund	23,261	49,545
	Adjustments for:		
	Depreciation	4,486	2,664
	(Increase)/decrease in debtors	(3,580)	(6,121)
	(Decrease)/increase in creditors	80	75
	Net cash used in operating activities	<u>24,247</u>	<u>46,163</u>
	ANALYSIS OF CASH AND CASH EQUIVALENTS	2023	2022
		£	£
	Cash at bank	<u>156,286</u>	<u>141,928</u>

11. RELATED PARTY TRANSACTIONS

A Trustee was reimbursed £11,160 (2022: £11,160) for rent. Rent was charged at below market rate.

FAITH LIFE CHURCH CAMBRIDGE

England & Wales - Charity number 1114208

Accounts

FAITH LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

CONTENTS AND CHARITY INFORMATION

CONTENTS:	PAGE:
Trustees Annual Report	1 - 3
Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 11

TRUSTEES:

Mark Baines
Sherryll Anne Baines
Roger Bostock
Paul Howarth

PRINCIPAL ADDRESS:

Arbor Grange
Babraham Road
Cambridge
CB22 3AY

CHARITY NUMBER: 1114208

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

TRUSTEES ANNUAL REPORT

The Trustees present their report and financial statements for Faith Life Church Cambridge (the "Trust") for the year ended 30th April 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT AND APPOINTMENT OF TRUSTEES

The Charity was formed under a constitution dated 27th March 2006 and adopted by the founding trustees. The Charity was registered by the Charity Commissioners on 27th March 2006. Faith Life Church Cambridge is constituted under a Trust Deed and Trustees are appointed in accordance with that Deed. The Trustees keep under review the skill requirements of the Charity. They ensure that in the event of a Trustee permanently retiring or additional Trustees are needed that potential Trustees will be able to contribute towards achieving the Charity's objectives. The ultimate decision on selection of a new Trustee is a matter for the current Trustees.

THE CHARITY'S MAIN OBJECTIVES

To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 27th March 2006.

- To relieve poverty and those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children or adults, but always within the principles of the Christian Faith.

ORGANISATION

The Charity is run by the Trustees who have regular meetings to consider direction and to address financial management. The day to day duties are carried out by the Pastor and the Worship Leader who report to the Trustees.

RISK MANAGEMENT

The Trustees are pleased to be able to report that in their view, there are few areas of financial risk facing the Trust. Any that may arise can, in their opinion, be adequately provided for by maintaining a strategic reserve that would allow the Trust to operate without interruption for 3 months, on the basis of current expenditure patterns, even if income were to cease entirely. Such an eventuality must be considered as an extreme scenario and in reality, even a significant reduction in income would allow the Trust to continue for longer than that as it sought to evaluate the impact of the changed situation.

In addition, the Trustees have carefully reviewed the Trust's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by Faith Life Church in the furtherance of its activities.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Trust's objectives are the advancement of Christianity in Cambridgeshire and elsewhere, mainly through the regular worship, prayer and teaching meetings of Faith Life Church Cambridge. These meetings were both 'all-church' in nature and also age or gender specific, as appropriate, and were designed to further Christian discipleship.

The main activities of the church in seeking to fulfil these objectives are focussed on our regular weekly meetings. Both on Sundays and mid-week. These meetings have grown in attendance numbers throughout the period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

TRUSTEES ANNUAL REPORT continued

ACHIEVEMENTS AND PERFORMANCE

During the year Faith Life Church received a steady stream of income. This enabled the entity to fulfil its objectives for the year.

The charity has had a fruitful year as it has continued to develop and grow its activities around the UK meetings as the impact of Covid restrictions has now fully receded.

We have also continued support across church initiatives for outreach, and prayer and worship.

Post year end we have furthered our plans to invest in a wider ministry team and have been joined by a new assistant pastor on staff with particular responsibility for our childrens and Youth Work.

Of particular significance in the current period was the impact of the Russian Invasion of Ukraine. Through our work in Bulgaria in partnership with our sister church in Sofia and churches we are in relationship with Plovdiv we have been able to help support over 70 Ukrainian families who have had to relocate to Bulgaria. This work is continuing after the accounting year end. In this accounting period our members generously provided £11,155 of support for this work.

KEY PERSONNEL AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity on a day to day basis. All Trustees give their time freely and no Trustees remuneration or expenses were paid in the year, except as disclosed in note 4 of the financial statements.

FINANCIAL REVIEW

Income exceeded expenditure in the year by £49,545 (2021: £34,840). Increase was due to more frequent activity once the Covid-19 pandemic restrictions were lifted.

The Trustees have begun to look ahead to longer term succession planning for the leadership of the church and ministry. Whilst this does not signal any immediate changes, they are seeking to build reserves in order to finance a smooth transition at some future point.

RESERVES POLICY

The Trust holds no investments and its reserves consist solely of its current account and value of assets held, restricted funds and unrestricted funds the trustees are free to use in accordance with the charitable objects. At the year end the total level of the reserves were £216,859 (2021: £167,314).

POLICIES

The Trust's principal source of funds is in the form of tithes and offerings from the members and friends of Faith Life Church Cambridge.

The Trust makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate the continued fruitfulness of Faith Life Church in all its activities. The excellent working relationship with other congregations in the immediate geographical area continues to lead to participation in a number of joint activities and it is envisaged that further collaboration will take place for the benefit of those congregations and for the benefit of the wider communities that they serve.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

TRUSTEES ANNUAL REPORT continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf.

Signed 
M Baines - Trustee and Chairman

Dated 22/2/23

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FAITH LIFE CHURCH CAMBRIDGE

I report to the trustees on my examination of the accounts of Faith Life Church for the year ended 30th April 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Trust your are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

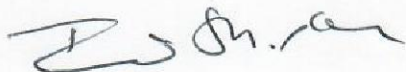
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

115c Milton Road
Cambridge
CB4 1XE

23rd February 2023

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

INCOME AND EXPENDITURE ACCOUNT

	Notes	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Total £	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £
INCOME	1						
Income from generated funds:							
Voluntary Income:							
Donations and offerings		171,571	11,155	182,726	160,327	-	160,327
Total Income		171,571	11,155	182,726	160,327	-	160,327
EXPENDITURE	1						
Costs of raising funds:							
Conference hosting		167	-	167	83	-	83
Charitable activities:							
Travel and motor		4,079	-	4,079	1,752	-	1,752
Refreshments and food		1,080	-	1,080	168	-	168
Pastoral and Ministry costs		74,450	-	74,450	86,726	-	86,726
Rent		15,499	-	15,499	12,526	-	12,526
Light and heat		1,250	-	1,250	820	-	820
Insurance		1,119	-	1,119	1,087	-	1,087
Network cost		4,108	-	4,108	3,319	-	3,319
Web design and hosting		1,834	-	1,834	2,221	-	2,221
Mission costs and gifts		3,353	11,155	14,508	3,380	-	3,380
Youth camp		-	-	-	42	-	42
Telephone		843	-	843	1,037	-	1,037
Printing, stationery and advertising		30	-	30	760	-	760
Kids Work costs		484	-	484	45	-	45
Other		1,357	-	1,357	718	-	718
Legal and professional		1,703	-	1,703	1,172	-	1,172
Speakers gifts and subsistence		769	-	769	90	-	90
Publicity, flyers and outreach		967	-	967	1,199	-	1,199
Conferences/training		1,516	-	1,516	588	-	588
Resource/sundry expenses		369	-	369	934	-	934
Repairs		466	-	466	545	-	545
Poor relief		147	-	147	508	-	508
Bank charges		566	-	566	719	-	719
Depreciation		2,664	-	2,664	2,213	-	2,213
Independent examiners fees		825	-	825	731	-	731
Office		2,381	-	2,381	2,104	-	2,104
Total Expenditure		122,026	11,155	133,181	125,487	-	125,487
Net movement in funds for the year		49,545	-	49,545	34,840	-	34,840
Total funds brought forward		158,110	9,204	167,314	123,270	9,204	132,474
Total funds carried forward		207,655	9,204	216,859	158,110	9,204	167,314

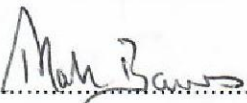
The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

BALANCE SHEET

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		3,399		4,254
CURRENT ASSETS					
Debtors	5	72,332		66,211	
Cash at bank		141,928		97,574	
		<u>214,260</u>		<u>163,785</u>	
CREDITORS:					
Amounts falling due within one year	6		<u>800</u>		<u>725</u>
Net Current Assets			<u>213,460</u>		<u>163,060</u>
NET ASSETS:			<u>216,859</u>		<u>167,314</u>
RESERVES					
Restricted funds	7		9,204		9,204
Unrestricted funds	8		207,655		158,110
TOTAL FUNDS	9		<u>216,859</u>		<u>167,314</u>

For and on behalf of the trustees.



M BAINES
TRUSTEE AND CHAIRMAN

Dated 22/2/23

The notes on pages 8 to 11 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

STATEMENT OF CASH FLOWS

	Note	2022 Total £	2021 Total £
Net cash used in operating activities	10	<u>46,163</u>	<u>36,151</u>
Cash flows from investing activities			
Fixed assets additions		(1,809)	(1,923)
Net cash provided by investing activities		<u>(1,809)</u>	<u>(1,923)</u>
Change in cash and cash equivalent in the year		44,354	34,228
Cash and cash equivalents at the beginning of the reporting period		<u>97,574</u>	<u>63,346</u>
Cash and cash equivalents at the end of the reporting period	10	<u>141,928</u>	<u>97,574</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.

(b) INCOME RECOGNITION

All income and grants are now recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

(c) DONATIONS

Donations and all other receipts from fundraising are reported gross.

(d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.

Cost of raising funds are costs associated with managing investments.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:

Equipment - 25% straight line basis

Depreciation is not charged on freehold property as it is kept in good repair that prolongs its useful life.

(g) FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. TAXATION

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

NOTES TO THE FINANCIAL STATEMENTS

3.	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2022	Equipment £
	COST	
	Balance at 1st May 2021	61,178
	Additions	1,809
	Disposals	(1,105)
	Balance at 30th April 2022	<u>61,882</u>
	DEPRECIATION	
	Balance at 1st May 2021	56,924
	Charge for the year	2,664
	Eliminated on disposal	(1,105)
	Balance at 30th April 2022	<u>58,483</u>
	NET BOOK VALUE AT 30th April 2022	<u>3,399</u>
	 TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2021	 Equipment £
	COST	
	Balance at 1st May 2020	64,415
	Additions	1,923
	Disposals	(5,160)
	Balance at 30th April 2021	<u>61,178</u>
	DEPRECIATION	
	Balance at 1st May 2020	59,871
	Charge for the year	2,213
	Eliminated on disposal	(5,160)
	Balance at 30th April 2021	<u>56,924</u>
	NET BOOK VALUE AT 30th April 2021	<u>4,254</u>
4.	TRUSTEE REMUNERATION AND EXPENSES The Trust considers its key personnel to be the Trustees. A Trustee received remuneration in the year of £44,850 (2021: £44,100). They were reimbursed for expenses totalling £1,934 (2021: £977).	
5.	DEBTORS	2022 2021
		Due within Due within
		one year one year
		£ £
	Prepayments	3,850 -
	Accrued income	68,482 66,211
		<u>72,332</u> <u>66,211</u>
6.	CREDITORS	2022 2021
		Due within Due within
		one year one year
		£ £
	Accruals	800 725
		<u>800</u> <u>725</u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

NOTES TO THE FINANCIAL STATEMENTS

7.	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2022	Balance at 1st May 2021 £	Income £	Expenditure £	Balance at 30th April 2022 £
	Ukrainian families	-	11,155	11,155	-
	Building Fund	9,204	-	-	9,204
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	UKRANIAN FAMILIES				
	This was a funding to support Ukrainian families relocating to Bulgaria.				
	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2021	Balance at 1st May 2020 £	Income £	Expenditure £	Balance at 30th April 2021 £
	Building Fund	9,204	-	-	9,204
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
8.	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2022	Balance at 1st May 2021 £	Income £	Expenditure £	Balance at 30th April 2022 £
	General Funds	158,110	171,571	122,026	207,655
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2021	Balance at 1st May 2020 £	Income £	Expenditure £	Balance at 30th April 2021 £
	General Funds	123,270	160,327	125,487	158,110
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
9.	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2022		Unrestricted £	Restricted £	Total £
	Tangible fixed assets		3,399	-	3,399
	Net current assets		204,256	9,204	213,460
			<u>207,655</u>	<u>9,204</u>	<u>216,859</u>
	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2021		Unrestricted £	Restricted £	Total £
	Tangible fixed assets		4,254	-	4,254
	Net current assets		153,856	9,204	163,060
			<u>158,110</u>	<u>9,204</u>	<u>167,314</u>
10.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			2022 £	2021 £
	Net movements in fund			49,545	34,840
	Adjustments for:				
	Depreciation			2,664	2,213
	(Increase)/decrease in debtors			(6,121)	(247)
	(Decrease)/increase in creditors			75	(655)
	Net cash used in operating activities			<u>46,163</u>	<u>36,151</u>
	ANALYSIS OF CASH AND CASH EQUIVALENTS			2022 £	2021 £
	Cash at bank			141,928	97,574
				<u> </u>	<u> </u>

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2022

NOTES TO THE FINANCIAL STATEMENTS

11. RELATED PARTY TRANSACTIONS

A Trustee was reimbursed £11,160 (2021: £9,600) for rent. Rent was charged at below market rate.

FAITH LIFE CHURCH CAMBRIDGE

England & Wales - Charity number 1114208

Accounts

FAITH LIFE CHURCH CAMBRIDGE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

CONTENTS AND CHARITY INFORMATION

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Independent Examiners Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to the Financial Statements	8 - 10

TRUSTEES:

Mark Baines
Sherryll Anne Baines
Roger Bostock
Paul Howarth

PRINCIPAL ADDRESS:

Arbor Grange
Babraham Road
Cambridge
CB22 3AY

CHARITY NUMBER: 1114208

INDEPENDENT EXAMINER:

Ian W Shipley FCCA
For and on behalf of:
Prentis & Co LLP
Chartered Accountants
& Independent Examiners
115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

TRUSTEES ANNUAL REPORT

The Trustees present their report and financial statements for Faith Life Church Cambridge (the "Trust") for the year ended 30th April 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT AND APPOINTMENT OF TRUSTEES

The Charity was formed under a constitution dated 27th March 2006 and adopted by the founding trustees. The Charity was registered by the Charity Commissioners on 27th March 2006. Faith Life Church Cambridge is constituted under a Trust Deed and Trustees are appointed in accordance with that Deed. The Trustees keep under review the skill requirements of the Charity. They ensure that in the event of a Trustee permanently retiring or additional Trustees are needed that potential Trustees will be able to contribute towards achieving the Charity's objectives. The ultimate decision on selection of a new Trustee is a matter for the current Trustees.

THE CHARITY'S MAIN OBJECTIVES

To advance Christianity in Cambridgeshire and elsewhere, by any means or medium that is or may become available, in accordance with the statement of doctrine set out in the schedule of the supplemental declaration of trust dated 27th March 2006.

- To relieve poverty and those who are in need because of sickness or age or some other charitable need.
- To advance education both general and vocational for children or adults, but always within the principles of the Christian Faith.

ORGANISATION

The Charity is run by the Trustees who have regular meetings to consider direction and to address financial management. The day to day duties are carried out by the Pastor and the Worship Leader who report to the Trustees.

RISK MANAGEMENT

The Trustees are pleased to be able to report that in their view, there are few areas of financial risk facing the Trust. Any that may arise can, in their opinion, be adequately provided for by maintaining a strategic reserve that would allow the Trust to operate without interruption for 3 months, on the basis of current expenditure patterns, even if income were to cease entirely. Such an eventuality must be considered as an extreme scenario and in reality, even a significant reduction in income would allow the Trust to continue for longer than that as it sought to evaluate the impact of the changed situation.

In addition, the Trustees have carefully reviewed the Trust's insurance needs and have put in place policies to cover public liability, injury to church workers and loss or damage to and from various properties used by Faith Life Church in the furtherance of its activities.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

The Trust's objectives are the advancement of Christianity in Cambridgeshire and elsewhere, mainly through the regular worship, prayer and teaching meetings of Faith Life Church Cambridge. These meetings were both 'all-church' in nature and also age or gender specific, as appropriate, and were designed to further Christian discipleship.

The main activities of the church in seeking to fulfil these objectives are focussed on our regular weekly meetings. Both on Sundays and mid-week. These meetings have grown in attendance numbers throughout the period.

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

TRUSTEES ANNUAL REPORT continued

ACHIEVEMENTS AND PERFORMANCE

During the year Faith Life Church received a steady stream of income. This enabled the entity to fulfil its objectives for the year.

This year has been characterised by the continuing impact of Covid-19. The church has continued to meet online and was able to start meeting physically again from May 2021.

Whilst not having full access to all rooms of our rented space we have been able to begin services again from that date. Whilst giving has reduced somewhat during the Covid affected period, the finances have remained on a stable footing as a tight control on costs was maintained.

Our work in Bulgaria and other churches which we have helped has continued to thrive. In Bulgaria in particular, our outreach efforts are bearing much fruit as we continue to work within Sofia and the gypsy areas on its outskirts.

KEY PERSONNEL AND PAY POLICY

The Trustees consider the Board of Trustees to be the key management personnel of the charity in charge of directing and controlling the charity on a day to day basis. All Trustees give their time freely and no Trustees remuneration or expenses were paid in the year, except as disclosed in note 4 of the financial statements.

FINANCIAL REVIEW

Income exceeded expenditure in the year by £34840 (£3654 excess of expenditure over income in 2020). This was due to the reduction in pastoral and rental costs. Some of which was influenced by the Covid-19 pandemic restrictions.

The Trustees have begun to look ahead to longer term succession planning for the leadership of the church and ministry. Whilst this does not signal any immediate changes, they are seeking to build reserves in order to finance a smooth transition at some future point.

RESERVES POLICY

The Trust holds no investments and its reserves consist solely of its current account and value of assets held, restricted funds and unrestricted funds the trustees are free to use in accordance with the charitable objects. At the year end the total level of the reserves was £167314 (2020: £132474).

POLICIES

The Trust's principal source of funds is in the form of tithes and offerings from the members and friends of Faith Life Church Cambridge.

The Trust makes donations and grants in line with Scriptural principles and consistent with its main objectives.

PLANS FOR FUTURE PERIODS

The Trustees anticipate the continued fruitfulness of Faith Life Church in all its activities. The excellent working relationship with other congregations in the immediate geographical area continues to lead to participation in a number of joint activities and it is envisaged that further collaboration will take place for the benefit of those congregations and for the benefit of the wider communities that they serve.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

TRUSTEES ANNUAL REPORT continued

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the charity's Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the Board of Trustees and signed on its behalf.

Signed 
M Baines - Trustee and Chairman

Dated 22 February 2022

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE FAITH LIFE CHURCH CAMBRIDGE

I report to the trustees on my examination of the accounts of Faith Life Church for the year ended 30th April 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

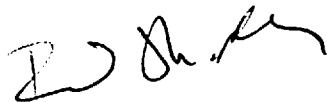
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



IAN W SHIPLEY FCCA
FOR AND ON BEHALF OF;
PRENTIS & CO LLP
CHARTERED ACCOUNTANTS &
INDEPENDENT EXAMINERS

23 February 2022

115c Milton Road
Cambridge
CB4 1XE

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

INCOME AND EXPENDITURE ACCOUNT

	Notes	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total £
INCOME	1						
Income from generated funds:							
Voluntary Income:							
Donations and offerings		160327	-	160327	173256	-	173256
Total Income		160327	-	160327	173256	-	173256
EXPENDITURE	1						
Costs of raising funds:							
Conference hosting		83	-	83	1267	-	1267
Charitable activities:							
Travel and motor		1752	-	1752	4273	-	4273
Refreshments and food		168	-	168	2800	-	2800
Pastoral and Ministry costs		86726	-	86726	103212	-	103212
Rent		12526	-	12526	27073	-	27073
Light and heat		820	-	820	1390	-	1390
Insurance		1087	-	1087	1099	-	1099
Network cost		3319	-	3319	3998	-	3998
Web design and hosting		2221	-	2221	1985	-	1985
Mission costs and gifts		3380	-	3380	4175	-	4175
Youth camp		42	-	42	240	-	240
Telephone		1037	-	1037	670	-	670
Printing, stationery and advertising		760	-	760	188	-	188
Kids Work costs		45	-	45	296	-	296
Other		718	-	718	862	-	862
Legal and professional		1172	-	1172	1624	-	1624
Speakers gifts and subsistence		90	-	90	1870	-	1870
Publicity, flyers and outreach		1199	-	1199	1065	-	1065
Conferences/training		588	-	588	2278	-	2278
Resource/sundry expenses		934	-	934	760	-	760
Repairs		545	-	545	1005	-	1005
Poor relief		508	-	508	635	-	635
Bank charges		719	-	719	2043	-	2043
Depreciation		2213	-	2213	7332	-	7332
Independent examiners fees		731	-	731	730	-	730
Office		2104	-	2104	4040	-	4040
Total Expenditure		125487	-	125487	176910	-	176910
Net movement in funds for the year		34840	-	34840	(3654)	-	(3654)
Total funds brought forward		123270	9204	132474	126924	9204	136128
Total funds carried forward		158110	9204	167314	123270	9204	132474

The notes on pages 8 to 10 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

BALANCE SHEET

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	3		4254		4544
CURRENT ASSETS					
Debtors	5	66211		65964	
Cash at bank		97574		63346	
		<u>163785</u>		<u>129310</u>	
CREDITORS:					
Amounts falling due within one year	6		725		1380
			<u>725</u>		<u>1380</u>
Net Current Assets			163060		127930
NET ASSETS:			<u>167314</u>		<u>132474</u>
RESERVES					
Restricted funds	7		9204		9204
Unrestricted funds	8		158110		123270
TOTAL FUNDS	9		<u>167314</u>		<u>132474</u>

For and on behalf of the trustees.

..........

M BAINES
TRUSTEE AND CHAIRMAN

Dated ...22 February 2022.....

The notes on pages 8 to 10 form part of these financial statements.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

STATEMENT OF CASH FLOWS

	Note	2021 Total £	2020 Total £
Net cash used in operating activities	10	36151	(6412)
Cash flows from investing activities			
Fixed assets additions		(1923)	(1349)
Net cash provided by investing activities		(1923)	(1349)
Change in cash and cash equivalent in the year		34228	(7761)
Cash and cash equivalents at the beginning of the reporting period		63346	71107
Cash and cash equivalents at the end of the reporting period	10	97574	63346

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these financial statements. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1st January 2019) and the Charities Act 2011.

(b) INCOME RECOGNITION

All income and grants are now recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt. Where a claim for repayment of income tax has or will be made, such income is grossed up for the tax recoverable. The following accounting policies are applied to income:

(c) DONATIONS

Donations and all other receipts from fundraising are reported gross.

(d) VALUE ADDED TAX

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs in the Statement of Financial Activities.

(e) EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis.

Cost of raising funds are costs associated with managing investments.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to beneficiaries. Governance costs include costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write-off the costs less estimated residual value of each asset evenly over their expected useful lives as follows:

Equipment - 25% straight line basis

Depreciation is not charged on freehold property as it is kept in good repair that prolongs its useful life.

(g) FUND ACCOUNTING

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the Charity.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2. TAXATION

The Church is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

NOTES TO THE FINANCIAL STATEMENTS

3.	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2021	Equipment £		
	COST			
	Balance at 1st May 2020	64415		
	Additions	1923		
	Disposals	(5160)		
	Balance at 30th April 2021	61178		
	DEPRECIATION			
	Balance at 1st May 2020	59871		
	Charge for the year	2213		
	Eliminated on disposal	(5160)		
	Balance at 30th April 2021	56924		
	NET BOOK VALUE AT 30th April 2021	4254		
	TANGIBLE FIXED ASSETS YEAR ENDED 30TH APRIL 2020	Equipment £		
	COST			
	Balance at 1st May 2019	65855		
	Additions	1349		
	Disposals	(2789)		
	Balance at 30th April 2020	64415		
	DEPRECIATION			
	Balance at 1st May 2019	55328		
	Charge for the year	7332		
	Eliminated on disposal	(2789)		
	Balance at 30th April 2020	59871		
	NET BOOK VALUE AT 30th April 2020	4544		
4.	The Trust considers its key personnel to be the Trustees. A Trustee received remuneration in the year of £44100 (2020: £43,200). They were reimbursed for expenses totalling £977 (2020: £35,627).			
5.	DEBTORS	2021 Due within one year £	2020 Due within one year £	
	Prepayments	-	4400	
	Accrued income	66211	61564	
		66211	65964	
6.	CREDITORS	2021 Due within one year £	2020 Due within one year £	
	Accruals	725	1380	
7.	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2021	Balance at 1st May 2020 £	Income Expenditure £	Balance at 30th April 2021 £
	Building Fund	9204	- -	9204
		9204	- -	9204

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH APRIL 2021

NOTES TO THE FINANCIAL STATEMENTS

	RESTRICTED FUNDS YEAR ENDED 30TH APRIL 2020	Balance at 1st May 2019 £	Income £	Expenditure £	Balance at 30th April 2020 £
	Building Fund	9204	-	-	9204
8.	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2021	Balance at 1st May 2020 £	Income £	Expenditure £	Balance at 30th April 2021 £
	General Funds	123270	160327	125487	158110
	UNRESTRICTED FUNDS YEAR ENDED 30TH APRIL 2020	Balance at 1st May 2019 £	Income £	Expenditure £	Balance at 30th April 2020 £
	General Funds	126924	173256	176910	123270
9.	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2021		Unrestricted £	Restricted £	Total £
	Tangible fixed assets		4254	-	4254
	Net current assets		153856	9204	163060
			158110	9204	167314
	ANALYSIS OF FUNDS YEAR ENDED 30TH APRIL 2020		Unrestricted £	Restricted £	Total £
	Tangible fixed assets		4544	-	4544
	Net current assets		118726	9204	127930
			123270	9204	132474
10.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES			2021 £	2020 £
	Net movements in fund			34840	(3654)
	Adjustments for:				
	Depreciation			2213	7332
	(Increase)/decrease in debtors			(247)	(10178)
	(Decrease)/increase in creditors			(655)	88
	Net cash used in operating activities			36151	(6412)
	ANALYSIS OF CASH AND CASH EQUIVALENTS			2021 £	2020 £
	Cash at bank			97574	63346
11.	RELATED PARTY TRANSACTIONS				
	A Trustee was reimbursed £9600 for rent. Rent was charged at below market rate.				