

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
GROUNDWORK NORTHAMPTONSHIRE

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

GROUNDWORK NORTHAMPTONSHIRE

Contents of the Financial Statements for the Year Ended 31 March 2025

	Page
Chairman's Report	1 to 2
Report of the Trustees	3 to 10
Report of the Independent Auditors	11 to 13
Statement of Financial Activities	14
Balance Sheet	15 to 16
Cash Flow Statement	17
Notes to the Cash Flow Statement	18
Notes to the Financial Statements	19 to 27
Detailed Statement of Financial Activities	28

Chairman's Report for the Year Ended 31 March 2025

The last financial year has seen Groundwork Northamptonshire continue to make some really good progress and continue to serve the local community by evolving and adapting our tried and tested models of delivery. We have looked very hard at our delivery capability and enhanced our offerings whilst considering very carefully how we deliver these in the face of ever rising costs. We have focussed on our strengths, our Greenpatch Community Hub continues to be a fantastic beacon for what can be delivered to help serve the community

The economic and political headwinds of change continue to be about for all to see. Inflation has been running higher than we would all wish and this is putting pressure on our staff costs and we work extremely hard to retain our talent with an overall package that is competitive in the market place. We continue to look closely at how we can make cost of living pay rises to our talented staff and fully recognise the value they bring to Groundwork Northamptonshire whilst keeping a close eye on our budgetary pressures. We need to increase our economies of scale if we are truly going to make a significant jump in our overall remuneration packages to all staff. We do of course reward those staff that have taken on increased responsibilities and those staff that are performing well for the organisation. Overall we continue to be lucky to have a stable and happy workforce who are proud to work for us - their enthusiasm is amazing.

The political changes both nationally and locally have presented us with some new challenges which we continue to work through. The two local authorities which we serve have fundamentally changed in their overall political administration and there are many new faces still trying to understand their roles before Groundwork or any other local charities can really influence the overall direction of travel. We are working extremely hard with the new leaders of these new authorities to ensure our voice remains strong in the local community. Unlike the last few years there is a quieter funding landscape at present with changes in central government and international politics adding to this trend.

Groundwork has been appointed the lead role in the Aspire collaboration of VCSE partners to coordinate the voluntary organisations across North Northamptonshire under the banner, building strength, support and further investment. This is a really positive investment in the charitable sector as well as meaning investment in new co-ordinating roles for Groundwork Northamptonshire, there is significant work to be done here, however the collaborative approach brings real strength and breadth of knowledge.

Groundwork UK are working hard to ensure collectively we are better positioned to influence government initiatives and promote what we know delivers strong outcomes for communities, we have to accept that this may take longer than previously hoped to reach delivery and action stage and managing risk and reflecting the wider environment around the charitable sector currently is meaning that we will look to areas that offer more security and for which we are more likely to have control over our income.

With this in mind we have looked at our key areas of growth - Alternative Education , Green Doctor and the Greenpatch through earned income and events. We plan to increase the level of delivery of our alternative education provision significantly as we have waiting lists, so are confident the demand is there. We have strong relationships with schools and deliver great outcomes for Young People through our Skilled Staff. We are increasing our Green Doctor capability with the investment of a trainee Green Doctor through the Groundwork UK Academy and are currently considering how this investment can be grown to increase our geographical reach. There is strong demand for our services and we hope to be able to reach new communities we are currently not supporting in the near future. The Greenpatch is running well, we get better each year at driving more income from events like our plant sales and veg boxes.

Tywell Hills and Dales is being well managed with our new Ranger on site and we continue to explore ways to improve the site and drive further income whilst maintaining a strong health and safety focus. Finally, it would be remiss of me not to mention the wonderful and numerous projects Made with Many have delivered across the County this financial year. Celebrating 10 years of delivery this year was key milestone and we are currently in the planning phase to renew this work for the next three years.

Chairman's Report for the Year Ended 31 March 2025

Our 2024/25 financial results continue to show a strong picture due to a lot of hard work and dedication from the entire team. We are confident we have the right controls in place and decision making around management of funds. We have not had the need this financial year to make any large capital investments. Our finance sub group meet regularly to discuss budgets, monitor performance and look at staff remuneration. Working on areas of business growth, managing risk, and retaining staff is a fine balance and my thanks go to the Senior Leadership Team for keeping a tight grip on the day to day financial purse strings. We are aware that the coming financial year brings with it some significant increases in our staff costs with the increase in National Insurance Contributions, the reduction in the earning point where employers pay NIC, and some minimum wage increases will all add over £18000 to our staff cost bill. We are keeping a very close eye on the impact of these increases but expect to be able to absorb this going forward, but we have had to increase prices on some of our offerings to offset this. We continue to focus on growing our unrestricted income streams to realise wider margins and enable us to be the master of our own destinations. We are supported by new auditors following a procurement process and are grateful for their fresh pair of eyes, guidance and support.

Our reserves continue to grow which is essential if we are going to support more projects in the future and it gives us real confidence that we could call upon these should the need arise to support new areas of delivery. We continue to grow these reserves in line with our strategic plan and are broadly heading in the right direction to hit our target reserves over the next few years. There may be some challenges ahead but we remain confident we can keep this on track for the foreseeable future. We are also looking at ways to improve our money management and investment options to increase the return from our surplus funds.

Security remains at the front of our minds and we are looking at ways to strengthen our cyber security. We expect these to be strengthened and IT support to be increased as we work along side our local support providers in conjunction with Groundwork UK IT services. An immense amount of work has been undertaken by a small sub group to update and improve all of our policies. These are readily available to all our staff on a shared access point. To further reinforce our policies, significant training on Health and Safety has been undertaken and practical validation of the understanding of the staff has also been undertaken. We have also moved to a single external company for our policy advice and human resources support. A full review of our policies and a progress check are undertaken at Board each quarter and our confidence is high that we are in great shape from a compliance and safe guarding perspective.

So much has been achieved. Our Board has changed but remains strong and we are lucky to have some really committed and highly talented Trustees who are determined and focussed in supporting our needs and helping us find new ways of working and funding opportunities. Like many charities our Trustees do move on and we are currently looking to find a few new Trustees especially from our local community. The Federation remains independent but we continue to work very closely with Groundwork UK and our other neighbouring Federations to create a central England approach. We continue to work across the Federation in a more co-ordinated way whether that be to produce services locally or support UK approaches to possible funders. We are grateful for their support and guidance throughout the year.

Finally I want to mention and thank all the volunteers who help us come rain or shine. They are at the heart of Groundwork Northamptonshire and everything we do would not be possible without them. I also want to thank our Service Users, Funders and Partners whose support is unwavering. Without their support many of things we achieve would not be possible. Our reputation on delivery is strong and I believe this is down to all the hard work, skill and dedication from everyone involved in Groundwork Northamptonshire. Before ending my thanks go to the Trustees, Senior Management Team and all the staff who have worked tirelessly to ensure we move forward together, despite the challenging operating environment.

I believe the future continues to be bright and we will work tirelessly to keep finding new innovative ways to support the local people and the community we serve. We should be rightfully proud of all we have achieved and will continue to look at innovative ways to expand our offering to those that need our help. We continue to find ourselves in a challenging economic environment but we will continue to overcome the challenges that lie ahead as we are still determined to help those that need our help. We should all be proud of the part we play in making Groundwork Northamptonshire what it is today and will be in the future - I know I am!

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Groundwork Northamptonshire's charitable objectives are set down in its Memorandum of Association and as amended from time to time at annual general meetings or by elective special resolutions. They commit the Trust to the following activities and actions:

- to promote the conservation, protection and improvement of the physical and natural environment in Corby Borough, East Northamptonshire District and Kettering Borough and the rest of the county of Northamptonshire (the beneficial area).
- provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving conditions of life for those living and working in or utilising the beneficial area.
- to advance public education in environmental matters and other ways of better conserving, protecting and improving the same wheresoever.
- to promote the efficiency and effectiveness of charities and the effective use of charitable resources for the benefit of the public within the beneficial area.
- promote, for the public benefit, urban and rural regeneration in areas of social and economic deprivation in Corby Borough; East Northamptonshire District; Kettering Borough and the rest of the county of Northamptonshire (area of benefit) by:
 - the relief of poverty
 - the advancement of education, training or re-training, particularly amongst unemployed people and providing unemployed people with work experience
 - the maintenance, improvement or provision of public amenities
 - the provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
 - the protection or conservation of the environment
 - the promotion of public safety and prevention of crime
 - such other means as may, from time to time, be determined subject to the prior written consent of the Charity Commissioners for England and Wales.

The Trust continues to work with, and for, local people, and all sectors to create better places to live and work. It frequently relies on and encourages partnership work and appropriate collaboration to secure robust delivery and strong and sustainable impact. The Trust continues to improve the quality of life for people and the places where they live, helping disadvantaged areas and communities in greatest need.

Through the delivery of projects and partnership work the Trust continues to deliver practical community development plans.

Based around the priorities of local communities, projects fall under three main streams, although increasingly interlinking. These streams embrace Youth Work, the Environment and the Community.

Working in line with public policy, national trends and local priorities, the Trust offers a wide range of opportunities to people wanting to improve their current circumstances. Combining excellent management skills, fundraising capabilities and specific expertise and knowledge, the projects the Trust offers are unique to the county and in some areas are nationally acclaimed for excellence and creative delivery.

Public benefit

As a principle the trustees refer to the Charity Commission's general guidance on Public Benefit when reviewing the Trust's objectives and planning future activities. In particular the trustees consider how planned activities will contribute to its charitable objectives.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

As we approach our anniversary of 20 years in operation working in Northamptonshire, Groundwork Northamptonshire continues to serve and support communities, working closely with partners to drive sustainable change for the systems that influence our everyday lives as an organisation we are in a good position and looking forward to the next 20 years.

2024-25 has been, as they all seem to be, a busy year... we have said goodbye to some of our longer term pieces of delivery like the Short Breaks Service we ran with Action for Children, offering a short break for children with a mild to moderate disability... change is inevitable but we will continue to work to ensure what we have learnt through that work is built into new services going forward. We know that time outdoors, connected to nature with time to relax and connect is often not a possibility for those living with a disability - our service enriched young people's lives and gave them that joy for nature and outdoors that I know they will take with them as they grow.

We said goodbye to one of our longer serving Trustees, Gill Mercer, with huge thanks to her for her dedication, support and insight over the years - Gill remains a friend of the Trust and we look forward to working with her in her role as Rushden Mayor this year.

Working closely with Groundwork UK and through the dedication of the staff team we have been able to firmly embed the Green Dr program into Northamptonshire in 2024. It took time to learn the structures, understand the systems and ensure that our knowledge was up to speed, but it has been time well spent as we are now looking to recruit a further three roles and move the service into new geographies within the county. Fuel poverty hits hard, causes worry, ill health and financial struggles - we have aligned our Green Dr service carefully alongside our other 'cost of living' activities to make sure we are offering a holistic package.

Being part of the journey with the Kingswood and Hazel Leys Partnership has been a privilege for Groundwork, taking the role as Locally Trusted Organisation we have been a big part of their story over the last ten years, this year we supported them to bring their work on KHL to a close, in line with the Big Local Closing Out end of program guidance.

The impact the partnership has had on a community which has long been known for its nuisance behaviour, high crime and poor health has been incredible. They have shifted that stigma and become a beacon of how to work with communities.

The partnership was built from members of the local community, who live there, know the streets and the parks, know the neighbours and the characters and understand the struggles. They have taken a creative and joyful path to support those who need it most with incredible projects being developed including the Community Shed project which will live on for many years to come and has been a testament to community power, determination and vision. We continue to work with them on new ideas and initiatives, the latest being the installation of raised beds and gardening courses.

In 2024 we started the second phase of our Grow, Cook Eat, commissioned program by the public health team at NNC. This has been an ideal opportunity for Groundwork as we have been able to reach over 3000 people with our messages, skills, training and inspiration on how Growing, Cooking and Eating well can impact your health and wellbeing and become a mainstream lifestyle choice.

Our outreach for families that have complex lives and can struggle with confidence around healthy food, time and skills to try new things, has been incredible. Our gentle community led approach has meant we are engaging with those who need this service the most.

Our innovative and interesting sessions are all about learning, trying and exploring a healthier version of our connection with food - with growing fruit and vegetables at the heart of what we do.

We are working closely with the team at Public Health to consider how we reach those who would benefit most from this service and how we record the impact and behaviour change, also looking forward to how we can start to change systems to support communities to eat with stronger connection to where our food comes from and what we can do to influence that.

Report of the Trustees for the Year Ended 31 March 2025

We recognise the value of supporting communities with food. We offer warm food as part of our sessions at Green Patch, we run a sharing shed with food to take away to top up cupboards at home, we offer weekly recipe bags and inspiration try to new flavours and textures, which are healthier and at lower costs. We support seasonal eating, in line with what's growing, and we encourage preserving and pickling to stretch our what we grow and harvest.

Our youth work has seen an increase in the detached approach this year, we have spent time out and about in Wellingborough, Corby and Kettering, evenings and throughout holidays meeting the young people where they are hanging out and learning about what their neighbourhoods mean to them. We've connected with the team at Made with Many to deliver creative projects with the young people in their neighbourhoods, taking a coach full of young people to the Graffwerk studios in Leicester to learn about graffiti and how large-scale wall art projects are created was a real highlight.

Our connection with partners has never been stronger, the collaboration and understanding of partners, both system partners and VCSE organisations priorities means we can build stronger services for communities. I continue to chair the Place Based Partnership for Corby and Kettering where we are taking a focused look at the Mental Health and services for Women. This gives great insight into partners priorities and how services can really miss the mark in terms of meeting the needs of those struggling with health inequalities, which helps us work together to showcase a more collaborative and needs led approaches.

We look forward to continuing our leadership role in the place-based work, working with wider VCSE organisations through the Aspire NN project to deliver more core support services to the sector.

Leading the team at Groundwork Northamptonshire is a fantastic opportunity, the talent, skill, commitment and drive of our team and our volunteers is incredible. The dedication to be there for all those we support is our superpower and as we go forward into 2025-26, I want to say a huge thank you to all of them.

FINANCIAL REVIEW

Financial position

The Trust recorded a surplus of £9,606.00 for the year, following a previous surplus of £17,313.00.

Our fundraising drive and quality remains a priority as we look ahead to a year of significant change with contracts and commitments to grants changing.

Reserves policy

Year-end unrestricted funds totalled £225,822.00 of which £21,256.00 supported fixed assets, leaving free reserves of £204,566.00 (2024: £186,120.00).

The Trust is aiming to secure and maintain six months of running costs as a reserve.

The board regularly reviews our reserves policy to ensure it is fit for purpose and provides the reassurance we need to continue into the years ahead.

Restatement of Prior Year Figures

Comparative figures for the year ended 31 March 2024 have been restated following a review of grant contracts. The KHL contract, previously accounted for on a principal basis, is now considered more appropriately aligned to agent accounting principles under FRS 102 and the Charities SORP.

As a result, gross income and related expenditure have been removed from the Statement of Financial Activities and certain balance sheet classifications have been adjusted. The restatement does not affect total funds.

The effect on the 2024 comparatives is: restricted community income reduced by £87,153; restricted community expenditure reduced by £87,108; deferred income reduced by £21,546; other creditors increased by £21,546.

**Report of the Trustees
for the Year Ended 31 March 2025**

FUTURE PLANS

We continue to work to our strategic priorities listed below,

Strategic Priorities 2022-2025;

- Communities in the lead
- Supporting our Planet to manage changes ahead and continue to thrive, focusing on a continued reduction in our carbon contribution
- Prioritising Children and Young People
- Prioritising Wellbeing and Positive Mental Health
- Caring and rewarding our staff team
- Building longer term funding
- Embedding stronger evaluation practices into our work

We're thrilled to announce that Made with Many has just secured a further three years of investment to continue to build creativity for the communities in Corby and Wellingborough, over £1 million worth of investment, this funding recognises something we've always known - that our communities have incredible creative potential. Over the next three years the Made With Many program will focus on supporting people and communities who too often miss out on cultural opportunities. We will work together to ensure that creativity becomes a tool for addressing real local challenges including health inequalities, climate concerns, and social isolation.

We have started the third year of Come Together@ The Green Patch, embedding the systems and engagement we started in year one and seeing our offer for volunteers and young people strengthen significantly.

Our support for the cost of living crisis and families living in poverty is ever present with our Sharing Shed initiative at the Green Patch supporting families every week with healthy food options. Supported by our volunteers and the newly established cooking club we support up to 60 to 70 people per week with meals or food parcels.

Our work on the Grow Cook Eat Program, in partnership with public health has seen the investment in 22 number of grassroot grants, supporting communities with the infrastructure and equipment they need to build community involvement and interest in this area. We are working closely with Public Health to consider how this work can develop and strengthen going forward.

Future developments will involve further development of these models as well as continuing to look for new and innovative projects to support those who need us the most.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Memorandum and Articles specify a minimum of six and a maximum of eighteen trustees, to include no more than six nominated trustees and no more than twelve co-opted trustees (subject to variation in the event that the Trust is or intends to be in receipt of funding through the Landfill Tax Credit Scheme).

Nominated trustees may hold office for a fixed or indeterminate period not exceeding three years, but so that the nominated trustee shall be eligible for renomination. The Board has the power of appointing and removing any co-opted trustee and shall seek so far as possible a balanced and representative co-option reflecting the main interest groups in Corby Borough, Kettering Borough, East Northamptonshire District and the rest of the County of Northamptonshire and giving representation where appropriate to individuals with special interests in the objects of the Trust.

The Board has the power of appointing and removing any co-opted trustee and shall seek so far as possible a balanced and representative co-option reflecting the main interest groups in Corby Borough, Kettering Borough, East Northamptonshire District and the rest of the County of Northamptonshire and giving representation where appropriate to individuals with special interests in the objects of the Trust.

A co-opted trustee will serve until the end of the first annual general meeting after his or her appointment and will only remain in office thereafter if at least half of the members entitled to attend pass a resolution approving their appointment.

No trustee may serve for more than three years unless re-nominated by his or her appointing institution or re co-opted by the Board.

The Trust operates an induction policy for all new trustees, supported by an established integration process, which seeks to inform them of their legal obligations and responsibilities and their need to act independently and in the best interests of the Trust. It also makes them aware of the activities of the Trust and in particular those aspects of Trust work for which they have been appointed.

The Board appointed Gail Chapman as Chair at the AGM in October 2025.

In order to support the governance and management of the Trust the Board agreed to the creation of 2 sub-groups (Finance & Business Development) and to ensure a Trustee attended the consortium of Made with Many to satisfy Groundworks role as Accountable Body.

The Board of Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

SD Bonham (Resigned 2 October 2025)
Cllr A M B Lee
Cllr P Chauhan (Resigned 2 October 2025)
G Chapman
M Cigliano
S North
A Snee (Appointed 2 October 2025)
G Scoular (Appointed 2 October 2025)

None of the Board of Trustees has any beneficial interest in the company. All of the Board of Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Report of the Trustees for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Internally the Trust conducts its affairs within a framework of Board approved policies, with operational activities delegated to the Executive Director and the Senior Management Team (SMT) working within this framework and seeking Board direction on issues of policy interpretation and in line with the Performance Sub group. The establishment of a further finance sub group and business development sub group mean that Board members are meeting more regularly and we are benefitting from the right skills in the right places.

The Board meets quarterly with senior management team members in attendance when required. The Executive Director maintains a frequent dialogue with board members and this enables the Board to remain apprised of current issues. Board members are also very active in our relationship with Groundwork UK and fundraising activity.

The trustees consider that they and the senior management team comprise the key management personnel of the Trust.

The senior management team at 31 March 2025 comprises executive director Kate Williams, Operations Director Kimberley Lawson and Made with Many Programme Directors Victoria Bell and Vicky Frayard supported by Georgia Vickers, Finance Manager.

No remuneration is paid to the Trustees who can reclaim approved expenditure incurred on behalf of Trust business. The pay of any key management personnel is reviewed annually and any increase is awarded based on various factors, including an assessment of affordability.

The Trust has always recognised the contribution all members of staff make to its activities and aims. Their dedication and professionalism has ensured the Trust's standing within the communities it serves and their continuing commitment is reflected in many ways both within and outside the Trust.

Team meetings are held during the year with an open agenda and have proved an effective way of ensuring an openness of communication and a platform for involvement in all aspects of the Trust's activities. As the Trust has grown, so have the importance of individual programme area team meetings. These meetings are held to enable all staff members to participate, providing opportunity for more focused and involved discussion, also providing opportunity to highlight issues to SMT and full team meetings as well as providing opportunity for members of SMT to talk directly to specific programme issues. SMT meetings are scheduled every month.

The Trust has available to it, monthly management accounts showing the current financial status and detail of both unrestricted funds and individual project funding. This combined with the use of the project management system gives the Trust an accurate and up to date financial view of all its activities enabling financial guidance to be exercised.

Quarterly, the Board receives a summary of the Trust's financial and non-financial performance and status together with any specific information felt appropriate.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05679933 (England and Wales)

Registered Charity number

1114205

Registered office

The Business Exchange
Rockingham Road
Kettering
Northamptonshire
NN16 8JX

GROUNDWORK NORTHAMPTONSHIRE

Report of the Trustees for the Year Ended 31 March 2025

Trustees

S D Bonham (resigned 2.10.25)
S North (appointed 23.9.24)
Mrs M Cigliano (appointed 23.9.24)
Mrs G Chapman
Cllr P Chauhan (resigned 2.10.25)
Cllr A M B Lee
Mrs A Snee (appointed 2.10.25)
Mrs G M Scoular (appointed 2.10.25)

Company Secretary

Auditors

Infinitas Accountants Limited
Unit 6
North Business Park
Cherry Hall Road
Kettering
Northamptonshire
NN14 1UE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Groundwork Northamptonshire for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Infinitas Accountants Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

GROUNDWORK NORTHAMPTONSHIRE

Report of the Trustees for the Year Ended 31 March 2025

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16th December 2025 and signed on its behalf by:

G Chapman

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Trustee

Opinion

We have audited the financial statements of Groundwork Northamptonshire (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to Note 11 to the financial statements, which explains that comparative figures for the year ended 31 March 2024 have been restated following a change in accounting treatment for the KHL contract from principal to agent under FRS 102 and the Charities SORP. Our opinion is not modified in respect of this matter

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;

Reviewing minutes of meetings of those charged with governance;

Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;

Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;

Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Trustees of Groundwork Northamptonshire

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Infinitas Accountants Limited

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

Unit 6

North Business Park

Cherry Hall Road

Kettering

Northamptonshire

NN14 1UE

Date: 16th December 2025

GROUNDWORK NORTHAMPTONSHIRE

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	12,797	-	12,797	23,838
Charitable activities	4				
Communities		92,519	1,080,148	1,172,667	917,401
Worklessness/Education		63,438	-	63,438	72,957
Youth		-	109,050	109,050	161,306
Investment income	3	-	3,877	3,877	3,849
Total		<u>168,754</u>	<u>1,193,075</u>	<u>1,361,829</u>	<u>1,179,351</u>
EXPENDITURE ON					
Charitable activities	5				
Communities		104,717	1,157,432	1,262,149	399,201
Worklessness/Education		3,046	-	3,046	4,049
Youth		-	85,676	85,676	10,939
Charitable activities		<u>1,352</u>	<u>-</u>	<u>1,352</u>	<u>747,850</u>
Total		<u>109,115</u>	<u>1,243,108</u>	<u>1,352,223</u>	<u>1,162,039</u>
NET INCOME/(EXPENDITURE)		59,639	(50,033)	9,606	17,312
Transfers between funds	15	<u>(50,032)</u>	<u>50,032</u>	<u>-</u>	<u>-</u>
Net movement in funds		9,607	(1)	9,606	17,312
RECONCILIATION OF FUNDS					
Total funds brought forward		216,215	-	216,215	198,903
TOTAL FUNDS CARRIED FORWARD		<u>225,822</u>	<u>(1)</u>	<u>225,821</u>	<u>216,215</u>

The notes form part of these financial statements

GROUNDWORK NORTHAMPTONSHIRE

Balance Sheet 31 March 2025

		Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	12	21,256	-	21,256	30,096
CURRENT ASSETS					
Debtors	13	122,328	-	122,328	99,040
Cash at bank and in hand		<u>441,356</u>	<u>-</u>	<u>441,356</u>	<u>498,744</u>
		563,684	-	563,684	597,784
CREDITORS					
Amounts falling due within one year	14	(359,119)	-	(359,119)	(411,665)
		<u>204,565</u>	<u>-</u>	<u>204,565</u>	<u>186,119</u>
NET CURRENT ASSETS					
		<u>204,565</u>	<u>-</u>	<u>204,565</u>	<u>186,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>225,821</u>	<u>-</u>	<u>225,821</u>	<u>216,215</u>
NET ASSETS		<u>225,821</u>	<u>-</u>	<u>225,821</u>	<u>216,215</u>
FUNDS	15				
Unrestricted funds				<u>225,821</u>	<u>216,215</u>
TOTAL FUNDS				<u>225,821</u>	<u>216,215</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The notes form part of these financial statements

GROUNDWORK NORTHAMPTONSHIRE

Balance Sheet - continued 31 March 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16th December 2025 and were signed on its behalf by:

G Chapman

.....
Trustee

The notes form part of these financial statements

GROUNDWORK NORTHAMPTONSHIRE**Cash Flow Statement
for the Year Ended 31 March 2025**

		2025	2024
	Notes	£	as restated £
Cash flows from operating activities			
Cash generated from operations	1	<u>(61,265)</u>	<u>34,900</u>
Net cash (used in)/provided by operating activities		<u>(61,265)</u>	<u>34,900</u>
 Cash flows from investing activities			
Interest received		<u>3,877</u>	<u>3,849</u>
Net cash provided by investing activities		<u>3,877</u>	<u>3,849</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(57,388)	38,749
Cash and cash equivalents at the beginning of the reporting period		<u>498,744</u>	<u>459,995</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>441,356</u></u>	<u><u>498,744</u></u>

The notes form part of these financial statements

GROUNDWORK NORTHAMPTONSHIRE

Notes to the Cash Flow Statement for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024 as restated
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	9,606	17,312
Adjustments for:		
Depreciation charges	8,840	6,840
Interest received	(3,877)	(3,849)
Increase in deferred income	-	12,003
(Increase)/decrease in debtors	(23,288)	8,719
Decrease in creditors	(52,546)	(6,125)
Net cash (used in)/provided by operations	<u>(61,265)</u>	<u>34,900</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	<u>498,744</u>	<u>(57,388)</u>	<u>441,356</u>
	<u>498,744</u>	<u>(57,388)</u>	<u>441,356</u>
Total	<u>498,744</u>	<u>(57,388)</u>	<u>441,356</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and legacies comprises grants of a general nature, provided by national and local government, charitable foundations and other organisations, which are not conditional on delivering certain levels of a service. The income is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

Income from charitable activities includes income received both from the supply of services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular services.

Where grants are considered to be performance-related, income is recognised to the extent that the activities outlined in the funding agreement have been performed by the period end. Where income has been received but the related activities have not been completed by the period end, a balance of income proportional to the outstanding activities to be performed is carried forward to the next period as deferred income.

Where donors specify grants are to be used in a future accounting period, the income is deferred until that period.

Income recognition (agent)

Where the charity acts as an agent, only the fee or commission receivable is recognised as income. This policy has been applied retrospectively to the KHL contract, resulting in a restatement of the 2024 comparative figures

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, and it is probable a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

All costs are allocated between the activity categories on the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimated usage.

With the exception of governance costs, all expenditure incurred is classified as direct costs on the basis that, in the opinion of the trustees, it results directly from undertaking the charity's activities. That part of expenditure which relates to support costs, including general management, administration and similar costs, is not considered material.

1. ACCOUNTING POLICIES - continued**Governance costs**

Governance costs totalling £19,100.00 (2024: £17,320.00) are included in expenditure on charitable activities and are apportioned pro rata to the total costs incurred in delivering each activity. Governance costs are met from unrestricted funds with the exception of auditor's remuneration where an appropriate proportion is allocated to specific projects.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2025	2024 as restated
	£	£
Donations	<u>12,797</u>	<u>23,838</u>

3. INVESTMENT INCOME

	2025	2024 as restated
	£	£
Interest receivable - trading	<u>3,877</u>	<u>3,849</u>

GROUNDWORK NORTHAMPTONSHIRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024 as restated
	Activity	£	£
Service under contract	Communities	1,172,667	917,401
Service under contract	Worklessness/Education	63,438	72,957
Service under contract	Youth	<u>109,050</u>	<u>161,306</u>
		<u>1,345,155</u>	<u>1,151,664</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Communities	1,243,049	19,100	1,262,149
Worklessness/Education	3,046	-	3,046
Youth	85,676	-	85,676
Charitable activities	<u>1,352</u>	<u>-</u>	<u>1,352</u>
	<u>1,333,123</u>	<u>19,100</u>	<u>1,352,223</u>

6. SUPPORT COSTS

	Governance costs £
Communities	<u>19,100</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024 as restated
	£	£
Auditors' remuneration	10,200	10,200
Depreciation - owned assets	<u>8,840</u>	<u>6,840</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. TRUSTEES' REMUNERATION AND BENEFITS - continued**Trustees' expenses**

None of the Board of Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

During the year, no trustees were reimbursed (2024 - £1,073.00) for expenses incurred on behalf of the charity.

9. STAFF COSTS

	2025	2024 as restated
	£	£
Wages and salaries	690,419	679,090
Social security costs	53,165	49,045
Other pension costs	<u>16,562</u>	<u>12,875</u>
	<u>760,146</u>	<u>741,010</u>

The average monthly number of employees during the year was as follows:

	2025	2024 as restated
Staff	<u>26</u>	<u>27</u>

The charity considers that its key management personnel comprise the trustees and Senior Management Team. The total employment benefits, including employer pension contributions, of key management personnel were £275,222.00 (2024 - £134,724.00).

The average number of employees disclosed above is the average number of full time equivalent employees. The actual average number of staff employed during the year was 34 (2024 - 34).

There were no employees whose annual remuneration was more than £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	23,839	(1)	23,838
Charitable activities			
Communities	95,779	821,622	917,401
Worklessness/Education	45,460	27,497	72,957
Youth	6,967	154,339	161,306
Investment income	<u>3,849</u>	<u>-</u>	<u>3,849</u>
Total	<u>175,894</u>	<u>1,003,457</u>	<u>1,179,351</u>
EXPENDITURE ON			
Charitable activities			
Communities	134,049	265,152	399,201

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
Worklessness/Education	3,754	295	4,049
Youth	3,130	7,809	10,939
Charitable activities	-	747,850	747,850
Total	140,933	1,021,106	1,162,039
NET INCOME/(EXPENDITURE)	34,961	(17,649)	17,312
Transfers between funds	(17,649)	17,649	-
Net movement in funds	17,312	-	17,312
RECONCILIATION OF FUNDS			
Total funds brought forward	198,903	-	198,903
TOTAL FUNDS CARRIED FORWARD	216,215	-	216,215

11. PRIOR YEAR ADJUSTMENT

Change from principal to agent accounting (KHL contract)

Comparative figures for the year ended 31 March 2024 have been restated to reflect a change in accounting treatment for the KHL contract. Previously accounted for as principal, the contract is now treated as agent under FRS 102 and the Charities SORP. This change removes gross income and expenditure and adjusts certain balance sheet classifications. There is no impact on total funds.

Effect on 2024 comparatives:

Statement of Financial Activates - 2024 comparatives		Original £	Adjustment £	Restated £
Restricted community income		908,775	(87,153)	821,621
Restricted community expenditure		352,305	(87,153)	265,196
Balance sheet - 2024 comparative (current liabilities)		Original £	Adjustment £	Restated £
			(21,546 deferred income reduction)	359,439
Accruals and deferred income	380,985		21,546 disclosed in PYA not	
other creditors	no note		0 (reclassification within	
Creditors: Amounts falling due within one year (total)	411,665		creditors only)	411,665

GROUNDWORK NORTHAMPTONSHIRE

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

12. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2024 and 31 March 2025	<u>39,436</u>	<u>832</u>	<u>14,000</u>	<u>43,795</u>	<u>98,063</u>
DEPRECIATION					
At 1 April 2024	20,040	432	5,700	41,795	67,967
Charge for year	<u>3,240</u>	<u>-</u>	<u>3,600</u>	<u>2,000</u>	<u>8,840</u>
At 31 March 2025	<u>23,280</u>	<u>432</u>	<u>9,300</u>	<u>43,795</u>	<u>76,807</u>
NET BOOK VALUE					
At 31 March 2025	<u>16,156</u>	<u>400</u>	<u>4,700</u>	<u>-</u>	<u>21,256</u>
At 31 March 2024	<u>19,396</u>	<u>400</u>	<u>8,300</u>	<u>2,000</u>	<u>30,096</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Trade debtors	114,993	97,792
Other debtors	-	828
Prepayments	<u>7,335</u>	<u>420</u>
	<u>122,328</u>	<u>99,040</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 as restated £
Trade creditors	73,375	11,804
Social security and other taxes	13,730	14,339
VAT	14,779	4,537
Other creditors	1	21,546
Accruals and deferred income	<u>257,234</u>	<u>359,439</u>
	<u>359,119</u>	<u>411,665</u>

15. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	216,215	59,638	(50,032)	225,821
Restricted funds				
Restricted fund	-	(50,032)	50,032	-
TOTAL FUNDS	<u>216,215</u>	<u>9,606</u>	<u>-</u>	<u>225,821</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	168,753	(109,115)	59,638
Restricted funds			
Restricted fund	1,193,076	(1,243,108)	(50,032)
TOTAL FUNDS	<u>1,361,829</u>	<u>(1,352,223)</u>	<u>9,606</u>

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	198,903	34,961	(17,649)	216,215
Restricted funds				
Restricted fund	-	(17,649)	17,649	-
TOTAL FUNDS	<u>198,903</u>	<u>17,312</u>	<u>-</u>	<u>216,215</u>

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	175,894	(140,933)	34,961
Restricted funds			
Restricted fund	1,003,457	(1,021,106)	(17,649)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>1,179,351</u>	<u>(1,162,039)</u>	<u>17,312</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	198,903	94,599	(67,681)	225,821
Restricted funds				
Restricted fund	-	(67,681)	67,681	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>198,903</u>	<u>26,918</u>	<u>-</u>	<u>225,821</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	344,647	(250,048)	94,599
Restricted funds			
Restricted fund	2,196,533	(2,264,214)	(67,681)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,541,180</u>	<u>(2,514,262)</u>	<u>26,918</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

17. DONATED SERVICES AND FACILITIES

Donated services and facilities are included at the value to the charity where this can be measured reliably.

As explained in the notes to the financial statements the charity rents land from Kettering Borough Council for a nominal charge of £1 per annum. In the successful delivery of its activities the charity also benefits from significant levels of help with bigger projects from the workforces of local employers, as well as regular support from volunteers within local communities.

In the opinion of the trustees it is impractical for the value to the charity of these services and facilities to be measured reliably and no income or equivalent expenditure has been recognised in the statement of financial activities.

Similarly, the value of services provided by volunteers has not been included in the financial statements

18. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Trust's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GROUNDWORK NORTHAMPTONSHIRE

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,797	23,838
Investment income		
Interest receivable - trading	3,877	3,849
Charitable activities		
Service under contract	<u>1,345,155</u>	<u>1,151,664</u>
Total incoming resources	1,361,829	1,179,351
EXPENDITURE		
Charitable activities		
Wages	690,419	679,090
Social security	53,165	49,045
Pensions	16,562	12,875
Charitable expenditure	564,137	414,189
Plant and machinery	3,240	3,240
Motor vehicles	3,600	3,600
Computer equipment	<u>2,000</u>	<u>-</u>
	1,333,123	1,162,039
Support costs		
Governance costs		
Auditors' remuneration	10,200	10,200
Accountancy and legal fees	8,900	7,120
General recharge	<u>-</u>	<u>(17,320)</u>
	<u>19,100</u>	<u>-</u>
Total resources expended	<u>1,352,223</u>	<u>1,162,039</u>
Net income	<u><u>9,606</u></u>	<u><u>17,312</u></u>

This page does not form part of the statutory financial statements