

Charity Registration No. 1114205

Company Registration No. 05679933 (England and Wales)

GROUNDWORK NORTHAMPTONSHIRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GROUNDWORK NORTHAMPTONSHIRE

LEGAL AND ADMINISTRATIVE INFORMATION

Board of Trustees	A H Robbs S D Bonham Cllr G L Mercer Cllr A M B Lee A L De Capell Brooke P Chauhan Cllr K Lawal	(Appointed 8 December 2020) (Appointed 23 March 2021)
Charity number	1114205	
Company number	05679933	
Registered office	The Business Exchange Rockingham Road Kettering Northamptonshire United Kingdom NN16 8JX	
Auditor	Azets Audit Services Thorpe House 93 Headlands Kettering Northamptonshire United Kingdom NN15 6BL	

GROUNDWORK NORTHAMPTONSHIRE

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GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their annual report and financial statements of the charity for the year ended 31st March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the charity's Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Chairman's statement

Looking back on the last twelve months everyone involved in Groundwork Northamptonshire can do so with an enormous amount of pride. It is clear for everyone to see that through the challenging COVID financial year the hard work and determination of all our staff, volunteers and trustees has paid off in magnificent fashion. We were robust enough to withstand the pandemic and through strong team working, adaptability and resilience have shown the strength of the entire Charity to pull together and make changes quickly so we can deliver the right solutions to local issues.

The COVID situation changed the way we interacted with each other including the trustees who met monthly to gain a full understanding of the ever changing picture and the potential impact on the charity as a whole including putting some staff on furlough during the first wave. The quality of our bid writing and the ability to be imaginative in the way we work led us quickly to access specialist funding opportunities and help so many people who were in serious need during the pandemic. We were able to gain knowledge across the entire UK Federation of the changing picture which gave us real confidence that we were taking all the right steps in unprecedented and uncertain times.

Our 2020/21 Financial Year results clearly show that through dedication and sheer hard work we have created new ways of working and reached out to more people than ever. Many charities have struggled during the crisis but Groundwork Northamptonshire has thrived due to strong financial controls enabling us to make the right decisions quickly. We are grateful to some of our funders to have been able to deliver solutions in a different way than was originally intended which has supported these results. Our reputation on delivering first class work is at the core of our success and opportunities to support COVID related activities has further bolstered our performance. We continue to build back reserves and this gives us the confidence that we can take on additional work in the knowledge that we can meet any future bumps in the road that may lay ahead.

As we come out of the pandemic the pressure will continue in the months ahead as vulnerable people will continue to feel anxious and may keep themselves isolated for longer than necessary. We have still yet to fully understand the long term impact on people's physical and mental health which again may mean we have to continue to adapt and find new ways of bringing our services to those that need it most.

During the year we have been extremely lucky in taking on new fixed term talent as our work has expanded and we are working hard to ensure that we retain their skills as we look to future expansion. We continue to build out our collaboration across Central England with other Trusts in the Federation and look at new ways of diversifying our income base by a cross fertilisation of collective ideas. Our ability to think more strategically has strengthened and more time is now being spent on planning our vision for the future. A great example of this can be seen at Green Patch where we have clear sight of all our future projects and a clear road map for the next few years. We are currently working hard on our marketing and communication as we have some amazing projects and want a wider audience to get to know who we are and what we do every day. We want our staff to know how we work and all our policies and procedures have all been updated and it is our intention to reissue these shortly. Working from home has been a feature over the last year and this has enabled us to provide our staff with greater flexibility whilst improving their work / life balance. This has also proved to be cost effective so will continue in the future where appropriate.

The new Unitary Authorities are now in place and we are currently working hard to introduce many of their new leadership team to our Charity and educate or update them on our progress. We are able to demonstrate that we have a quality portfolio of robust transportable models that can provide innovative solutions to community led action.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Our aim is to expand the trusted partnership we already have across North Northamptonshire and take this across the new West Northamptonshire authority and beyond. This will take time but I am heartened by the number of new approaches we receive on a regular basis as our reputation on delivery grows.

With much of the transformation work done across the Charity our eyes turned towards transforming the Board of Trustees with the aim of improving our equality, diversity, skill base and age profile. We are also in the course of changing our Articles of Association to enable us to increase the involvement of more community led trustees. We have been extremely fortunate in taking on new talented trustees and want to finalise these changes over the coming months. We expect greater involvement with our trustees having refreshed and expanded our sub groups to increase the focus on business development. The Board is now more dynamic which again bodes well for the future.

As always a huge thank you to our Volunteers as well as our Service Users, Funders and Partners. It has been especially difficult for some of our volunteers to have the confidence to support us but we are in contact with them all and feel confident that as things get back to normal their unwavering support will return. Groundwork is truly a partnership organisation and this has been so clear in the challenging conditions we have operated. We have needed to be kinder, more understanding and think in a more empathetic way to deliver pragmatic solutions during COVID. This is the new way of working and we will take the lessons we have learned during this challenging period into our future thinking. Finally my thanks go to the Trustees, the Senior Management Team and all the staff and volunteers who have worked tirelessly with dedication and determination to ensure our organisation and the communities we serve get the right solutions to enrich and improve their lives.

Stuart Bonham
Chair Groundwork Northamptonshire

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities

Groundwork Northamptonshire's charitable objectives are set down in its Memorandum of Association and as amended from time to time at annual general meetings or by elective special resolutions. They commit the Trust to the following activities and actions:

- provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving conditions of life for those living and working in or utilising the beneficial area.
- promote, for the public benefit, urban and rural regeneration in areas of social and economic deprivation in Corby Borough; East Northamptonshire District; Kettering Borough and the rest of the county of Northamptonshire (area of benefit) by: -
 - the relief of poverty
 - the advancement of education, training or re-training, particularly amongst unemployed people and providing unemployed people with work experience
 - the maintenance, improvement or provision of public amenities
 - the provision of assistance in the provision of recreational facilities for the public at large and/or those who, by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances, have need of such facilities
 - the protection or conservation of the environment
 - the promotion of public safety and prevention of crime
 - such other means as may, from time to time, be determined subject to the prior written consent of the Charity Commissioners for England and Wales,

The Trust continues to work with, and for, local people, and all sectors to create better places to live and work. It frequently relies on and encourages partnership work and appropriate collaboration to secure robust delivery and strong and sustainable impact. The Trust continues to improve the quality of life for people and the places where they live, having a focus on the most disadvantaged areas and communities in greatest need.

Aims and missions

Through the delivery of projects and partnership work the Trust continues to deliver practical community development plans.

Based around the priorities of local communities, projects fall under three main streams, although increasingly interlinking. These streams embrace Youth Work, the Environment and the Community.

Working in line with public policy, national trends and local priorities, the Trust offers a wide range of opportunities to people wanting to improve their current circumstances. Combining excellent management skills, fundraising capabilities and specific expertise and knowledge, the projects the Trust offers are unique to the county and in some areas are nationally acclaimed for excellence and creative delivery.

Public benefit

As a principle the trustees refer to the Charity Commission's general guidance on Public Benefit when reviewing the Trust's objectives and planning future activities. In particular the trustees consider how planned activities will contribute to its charitable objectives.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Charitable activities, achievements and performance

The last twelve months have been like nothing any of us have ever worked or lived through before, COVID has brought a year like no other and Groundwork Northamptonshire has responded fantastically.

Initially, like all other organisations and communities it was a very uncertain time, following government guidelines we were able to work from home and quickly assess how we could adapt and amend our services to ensure we continued to support those most in need along with the staff team.

Working alongside the Board of Trustees, decisions were quickly taken about funders, services, staffing and wider risk assessments. It became clear very quickly that those with complex, uncertain, stressful and difficult home lives were going to be left vulnerable during the 'Stay at Home' phase and we needed to reach out to support them and be by their side. At the same time specialist funding opportunities became available and we were able to submit applications to deliver additional work during this period. Drawing on partnerships and the wider Groundwork UK federation was a great help as it really highlighted the strength that working together brings.

The Green Patch site, due to its outdoor space and size, was a huge asset, we were able to sustain some levels of activity and support those who needed it most. This ranged from small numbers of volunteers still attending to 1:1 youth work and mentoring. We worked quickly to establish an offer for families and individuals linked to food and activities and saw the creation of our 'Donation Station' at the Green Patch gates, this offered a daily destination, as part of restricted outdoor time, families could visit the site and access food, activities, books, seeds, plants and also general information to support on wider issues. It became a lifeline for many and served a really important purpose. We worked with Homestart to deliver over 100 'Grow at Home' seed activity kits to those with children under 5 years and Anglian Water to support those most isolated because of COVID, providing fresh fruit and veg and other essentials as well as a chat and some friendship during what was a very uncertain time for many. Our Grow 100 project saw us deliver a further 100 boxes of baby plants to families most at risk during the pandemic, not only did it offer a positive activity but it was used to regularly chat and keep in touch with those who were struggling.

A successful application to the Youth Endowment Fund meant we could support young people at risk during COVID, in particular at risk of being pulled into county lines and gang related activity. We have worked with over 75 of the county's most vulnerable young people, leading the way for us to look at a further Youth Endowment bid in autumn 2021 with a wider base of partners.

At the beginning of the year, the Made in Corby programme rebranded to become Made With Many and extended their work to cover Wellingborough as well as Corby. Despite 2020 being tough, there has been a wealth of positive experiences within the programmes: working with new communities, positive outcomes of remote delivery and ambitious plans for the future. The programme has targeted a range of people including the homeless community, older people, black communities, families with pre-school children and residents of areas with high levels of deprivation, all of whom have been disproportionately affected by the pandemic.

The Made With Many team have delivered numerous remote projects, include distributing over 3,000 creative activity packs to local households, creating two need virtual galleries to show art created by residents of Corby, commissioning 'You Must Stay at Home' a written account of experiences from the homeless community, running a programme of activities to address loneliness and social isolation, supporting local artists and community groups to run their own projects and forming the Wellingborough Black Community Forum as a key aspect of their race equality work. These have enabled over 15,000 engagements with creative activity.

The next year will see a slow and careful return to in-person activities, including the re-scheduled young people led festival in Wellingborough and preparations for the Corby Pole Fair 2022 and the Wellingborough Stories oral history project, alongside a mix of smaller commissions and workshop activity.

Working through our contract with Kettering Borough Council we established the Better Together Hub, this was a direct response to COVID and enabled us to employ a member of the team to specifically support those who were self isolating and clinically extremely vulnerable, it also enabled us to support those who had come forward to volunteer and help in the community. This work has now evolved into a programme of activity to support people to re-connect and start to attend and enjoy community settings again.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Funding for food has been a key priority, and we have worked with our local authority partners to distribute food to families through the DEFRA initiative. This saw resource come into the Trust to be specifically spent on food, toiletries and cleaning equipment for those most in need. We were able to provide hundreds of food parcels and reach those most in need.

Kingswood and Hazel Ley Big Local have continued to meet and work through the COVID period, zoom has enabled everyone to keep in touch and the partnership responded really pro-actively to what their community needed. Supporting with very practical actions around face masks and PPE, supporting with food and toiletries and continuing to support Home Start and CAB so they can deliver much needed work in the area. The Partnership were able to use the time to write a new 2 year plan and go through the process of approval and due diligence to ensure it was approved. Groundwork have been appointed as the Locally Trusted Organisation for a further year and have supported with matters relating to policies, procedures and finance over the year. The partnership continues to deliver community led activity, in line with our mission and values, supporting those who need it the most.

Green Spaces became of particular focus during COVID, with time outdoors being used not only for exercise but also for mental wellbeing and we have seen a considerable reconnection of communities with their green spaces. This was really apparent at Twywell Hills and Dales, which has been a fantastic destination for people during COVID. Through the Stewardship scheme Groundwork were able to secure contractors to take back significant levels of scrub and overgrown pastures, we grazed the site for the first time in several years, with the highland cattle being a huge attraction. The site has already taken huge leaps forward in terms of its biodiversity and habitats and under the watchful eye of the Ranger will continue to do so into the New Year.

The wave of community spirit, kindness, consideration and the appreciation for what everyone was living through both at home and at work has been incredible. For our team, as with many others, home schooling was a huge challenge, families lost loved ones, people were unwell, worries and anxieties were more prevalent and the need to be an understanding, realistic and kind organisation was greater than ever.

We take that with us into the new financial year, along with a renewed connection to communities and green spaces, our work on the new Green Recovery Challenge Fund programme alongside Kickstart have seen the Trust reach into new areas of development and supporting young people to gain employment, which we are working hard to sustain.

It has been a year of considerable challenge, but also a timely and heartening reminder of our role and purpose within communities and reaffirmed the need to continue strengthening and building our services alongside those who need it the most.

Financial review

The Trust recorded a surplus of £30,807 for the year, following a previous surplus of £16,982. This surplus has been the result of a strong year responding to COVID and community need. Our funders have been incredibly supportive through the COVID period and I would like to thank them for their understanding and flexibility to ensure we are able to react and respond to local need. Having some flexibility and creativity to react to the grass roots issues was essential for us and a key part of what we exist to do.

The current year has started positively, with new streams of work coming on line post-COVID, but in response to needs around skills and the natural environment. The financial sub group of the Board of Trustees continues to meet regularly, providing guidance, support and vision moving forward. Forecasts for the year are also regularly reviewed and indicate another positive outcome at this stage for 2021-22.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Reserves Policy

Year-end unrestricted funds totalled £157,030 of which £7,200 supported fixed assets, leaving free reserves of £149,830 (2020: £116,623).

In line with Charity Commission guidance the Trust is aiming to secure and maintain six months of running costs as a reserve.

The board has recently reviewed the reserves policy and a current target of £240,000 has been set. This will be realised over a 5 year period in line with growth plans and strategic developments.

Risk management

All the Trust's activities are risk assessed, within the framework of board approved policies, to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The SMT continually reviews the financial and operational risks to which the Trust is exposed in the delivery of its projects and satisfies itself appropriate measures are in place to minimise and mitigate those risks.

Project activities are risk assessed at outset and at regular intervals to ensure any changing circumstances are recognised and reflected in the assessments.

Unusual activities are referred to insurers for advice and confirmation of cover and if this is not forthcoming then the activity is not pursued.

The Trust is insured for public, employer, trustee and professional liability as well as normal business activities. Financially, legally and in respect of strategic and charitable object fit, an assessment of all projects is undertaken before they are commenced and compared with bid documentation.

Projects are monitored on a monthly basis throughout their duration to ensure control of income and expenditure and identify the need for repeat funding with continuing activities.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Future developments

With the last year still very fresh in our minds and with everyone continuing to be both cautious and careful about the route out of COVID we have made a good start to the new financial year. Our work during COVID has enabled us to align our services to focus on communities and how they connect both with each other and with the natural environment to support wellbeing as well as supporting the natural world to recover from current climate challenges. We continue to work closely with Groundwork UK and other Trusts across the country to collaborate on project ideas, need and successes.

Working with the Green Recovery Challenge Fund has been a great example of a significant step forward for us as a Trust and has seen the development of a Green Team, through the Green Recovery Challenge Fund. This has seen us support those out of work to take up volunteering or a Kickstart role in a green job, whilst gaining training and significantly improving the sites they have worked on. The Trust plans to develop this beyond the Green Recovery Challenge Fund and aims to sustain the program into the future.

Our Youth Work has been well supported by both the Local Authorities and the Youth Endowment Fund, which collectively has meant we have reached a significant number of vulnerable young people, and moved them towards positive outcomes, good decisions and an increase in confidence and connection. Our aim this year is to continue to strengthen this area with a further partnership bid to Youth Endowment in the Autumn, establishing increased family work and collaboration to deliver those much needed outcomes for families.

Our work at the Green Patch has been a lifeline for many during COVID and our recent summer open day saw 500 people attend, a real example of the our role and place within the community. Our veg box scheme continues to thrive along with the wide variety of sessions we run and partnerships we build. This year we have already seen the installation of a summer house to be used as the youth pod for 1:1 mentoring and the re-building of our raised beds at the heart of the site. Our team at the Green Patch have continued to develop their volunteer network and to reach out to those who can benefit most from our sessions. The summer season sees a considerable number of Holiday activity clubs, again reaching those most in need and we will re-launch our after school club in September which was paused due to COVID.

The Board of Trustees have worked hard to refresh our memorandum of association and update the content to attract new Trustees and ensure that our constitution is fit for purpose. We have three new Trustees join us this year with a more progressive cycle of recruitment and retention planned.

The changes to our local authorities recently have seen the creation of two new unitary authorities, which in turn has brought new personnel, new strategies and new challenges for ourselves. We have been busy welcoming all those new in post and working hard to ensure that the voluntary sector is understood, supported and valued as it should be.

The year ahead will bring challenges as the new local authorities settle into their roles and the areas start to work more closely together. We see a crucial role for the voluntary and community sector in that change and work hard to promote the conversations and collaborations that will strengthen all services for the communities in Northamptonshire.

As a Trust we are looking forward with optimism and conviction to continue striving for services that support both our communities and our local environment, working together to reach realistic and achievable solutions with models that hold community development and involvement at their heart.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

Groundwork is a Federation of Trusts in England, Wales and Northern Ireland.

Groundwork Northamptonshire is a regulated charity and a company limited by guarantee. It has its own Board of Trustees, who are also directors, and is independent of all other trusts within the Federation. It, therefore, decides its own priorities governed by a Memorandum and Articles of Association which was revised on 26th July 2008, with further revision on 6th October 2010 and 18th August 2011.

The Trust operates within the public, private and voluntary sectors of Northamptonshire.

Recruitment and appointment of trustees

Throughout the year there was an average of eight trustees on the Board comprising five local authority nominated trustees, one Groundwork UK nominated trustee and two co-opted trustees.

The Memorandum and Articles specify a minimum of six and a maximum of eighteen trustees, to include no more than six nominated trustees. Co-opted trustees are approved at each Annual General Meeting for a period in office not exceeding three years after which they may stand for re-election.

Nominated trustees are appointed by their governing body with co-opted trustees appointed by the Board in consideration of their ability to serve the Trust and promote its aims and objectives.

The Trust operates an induction policy for all new trustees, supported by an established integration process, which seeks to inform them of their legal obligations and responsibilities and their need to act independently and in the best interests of the Trust. It also makes them aware of the activities of the Trust and in particular those aspects of Trust work for which they have been appointed.

The Board appointed Stuart Bonham as Chair at the AGM in December 2019.

In order to support the governance and management of the Trust the Board agreed to the creation of 2 sub-groups (Finance & Business Development) and to ensure a Trustee attended the consortium of Made with Many to satisfy Groundworks role as Accountable Body.

The Board of Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A H Robbs	
S D Bonham	
Cllr G L Mercer	
Cllr P Larratt	(Resigned 8 December 2020)
Cllr A M B Lee	
N D Marzec	(Resigned 8 December 2020)
Cllr J A McGhee	(Resigned 8 December 2020)
A L De Capell Brooke	
P Chauhan	(Appointed 8 December 2020)
Cllr K Lawal	(Appointed 23 March 2021)
J Buckingham	(Appointed 23 March 2021 and resigned 23 August 2021)

None of the Board of Trustees has any beneficial interest in the company. All of the Board of Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Organisational structure

Internally the Trust conducts its affairs within a framework of Board approved policies, with operational activities delegated to the Executive Director and the Senior Management Team (SMT) working within this framework and seeking Board direction on issues of policy interpretation and in line with the Performance Sub group. The establishment of a further finance sub group and business development sub group mean that Board members are meeting more regularly and we are benefitting from the right skills in the right places.

The Board meets quarterly with senior management team members in attendance when required. The Executive Director maintains a frequent dialogue with board members and this enables the Board to remain appraised of current issues. Board members are also very active in our relationship with Groundwork UK and fundraising activity.

The trustees consider that they and the senior management team comprise the key management personnel of the Trust.

The senior management team at 31 March 2021 comprises executive director Kate Williams, operations director Kimberley Lawson and Made with Many programme director Helen Willmott supported by Georgia Vickers, Finance Director.

No remuneration is paid to the Trustees who can reclaim approved expenditure incurred on behalf of Trust business. The pay of any key management personnel is reviewed annually and any increase is awarded based on various factors, including an assessment of affordability.

The Trust has always recognised the contribution all members of staff make to its activities and aims. Their dedication and professionalism has ensured the Trust's standing within the communities it serves and their continuing commitment is reflected in many ways both within and outside the Trust.

Team meetings are held during the year with an open agenda and have proved an effective way of ensuring an openness of communication and a platform for involvement in all aspects of the Trust's activities. As the Trust has grown, so have the importance of individual programme area team meetings.

These meetings are held to enable all staff members to participate, providing opportunity for more focused and involved discussion, also providing opportunity to highlight issues to SMT and full team meetings as well as providing opportunity for members of SMT to talk directly to specific programme issues. SMT meetings are scheduled every month.

The Trust has available to it, monthly management accounts showing the current financial status and detail of both unrestricted funds and individual project funding. This combined with the use of the project management system gives the Trust an accurate and up to date financial view of all its activities enabling financial guidance to be exercised.

Quarterly, the Board receives a summary of the Trust's financial and non-financial performance and status together with any specific information felt appropriate.

GROUNDWORK NORTHAMPTONSHIRE

BOARD OF TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Auditor

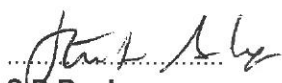
The auditors, Azets Audit Services, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Disclosure of information to auditor

Each of the Board of Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Board of Trustees' report was approved by the Trustees.



S D Bonham

Trustee

Dated: 28/9/21

GROUNDWORK NORTHAMPTONSHIRE

STATEMENT OF BOARD OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees, who are also the directors of Groundwork Northamptonshire for the purpose of company law, are responsible for preparing the Board Of Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

The Board of Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GROUNDWORK NORTHAMPTONSHIRE

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF GROUNDWORK NORTHAMPTONSHIRE

Opinion

We have audited the financial statements of Groundwork Northamptonshire (the 'Trust') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Board of Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Board of Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Board of Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GROUNDWORK NORTHAMPTONSHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE BOARD OF TRUSTEES OF GROUNDWORK NORTHAMPTONSHIRE

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Board of Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Board of Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Board of Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Board of Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Board of Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Board of Trustees

As explained more fully in the statement of Board of Trustees' responsibilities, the Board of Trustees, who are also the directors of the Trust for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Board of Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

GROUNDWORK NORTHAMPTONSHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE BOARD OF TRUSTEES OF GROUNDWORK NORTHAMPTONSHIRE

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website; to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

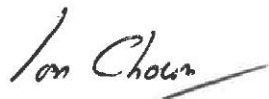
GROUNDWORK NORTHAMPTONSHIRE

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE BOARD OF TRUSTEES OF GROUNDWORK NORTHAMPTONSHIRE

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Ian Chown (Senior Statutory Auditor)
for and on behalf of Azets Audit Services

30/9/21

Chartered Accountants
Statutory Auditor

Thorpe House
93 Headlands
Kettering
Northamptonshire
United Kingdom
NN15 6BL

GROUNDWORK NORTHAMPTONSHIRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	4	22,765	9,100	31,865	8,880	2,084	10,964
Charitable activities	3	73,406	961,666	1,035,072	100,560	885,651	986,211
Investments	5	95	-	95	682	-	682
Total income		96,266	970,766	1,067,032	110,122	887,735	997,857
Expenditure on:							
Charitable activities	6	51,738	984,487	1,036,225	93,140	887,735	980,875
Net incoming/ (outgoing) resources before transfers		44,528	(13,721)	30,807	16,982	-	16,982
Gross transfers between funds		(13,721)	13,721	-	-	-	-
Net income for the year/ Net movement in funds		30,807	-	30,807	16,982	-	16,982
Fund balances at 1 April 2020		126,223	-	126,223	109,241	-	109,241
Fund balances at 31 March 2021		157,030	-	157,030	126,223	-	126,223

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GROUNDWORK NORTHAMPTONSHIRE

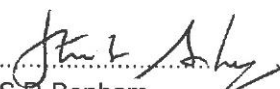
BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		7,200		9,600
Current assets					
Debtors	13	105,150		86,855	
Cash at bank and in hand		570,634		269,118	
		<u>675,784</u>		<u>355,973</u>	
Creditors: amounts falling due within one year	14	(481,787)		(239,350)	
Net current assets			193,997		116,623
Total assets less current liabilities			201,197		126,223
Creditors: amounts falling due after more than one year	15		(44,167)		-
Net assets			<u>157,030</u>		<u>126,223</u>
Income funds					
Unrestricted funds			157,030		126,223
			<u>157,030</u>		<u>126,223</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board Of Trustees on 28/9/21


S D Bonham
Trustee

Company Registration No. 05679933

GROUNDWORK NORTHAMPTONSHIRE

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		251,421		(20,017)
Investing activities					
Investment income received		95		682	
Net cash generated from investing activities			95		682
Financing activities					
Proceeds of new bank loans		50,000		-	
Net cash generated from/(used in) financing activities			50,000		-
Net increase/(decrease) in cash and cash equivalents			301,516		(19,335)
Cash and cash equivalents at beginning of year			269,118		288,453
Cash and cash equivalents at end of year			570,634		269,118

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Groundwork Northamptonshire is a private company limited by guarantee incorporated in England and Wales. The registered office is The Business Exchange, Rockingham Road, Kettering, Northamptonshire, NN16 8JX, United Kingdom.

1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £. The company's accounts present information about it as an individual undertaking.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

In assessing the appropriateness of the going concern assumption, the trustees have reviewed the financial position of the Trust, considering all reasonably foreseeable potential scenarios and uncertainties in relation to revenue and expenditure, including the potential impact of the ongoing Covid-19 pandemic. Based on this information, the trustees have reasonable expectation that the Trust can meet its liabilities as they fall due, for at least the next 12 to 18 months, and the trustees have therefore concluded that it is appropriate for the accounts to be prepared on the going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the Trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Income from donations and legacies comprises grants of a general nature, provided by national and local government, charitable foundations and other organisations, which are not conditional on delivering certain levels of a service. The income is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably.

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Income from charitable activities includes income received both from the supply of services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular services.

Where grants are considered to be performance-related, income is recognised to the extent that the activities outlined in the funding agreement have been performed by the period end. Where income has been received but the related activities have not been completed by the period end, a balance of income proportional to the outstanding activities to be performed is carried forward to the next period as deferred income.

Where donors specify grants are to be used in a future accounting period, the income is deferred until that period.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, and it is probable a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

All costs are allocated between the activity categories on the statement of financial activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on the basis of estimated usage.

With the exception of governance costs, all expenditure incurred is classified as direct costs on the basis that, in the opinion of the trustees, it results directly from undertaking the charity's activities. That part of expenditure which relates to support costs, including general management, administration and similar costs, is not considered material.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured initially on the balance sheet at their historical cost.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives. As summarised below, the Green Patch Cabin is being written off over its estimated useful life of seven years. Residual computer equipment and fixtures and fittings were not depreciated in the year and remain valued at £2,401.

Green Patch Cabin	7 years
Fixtures and fittings	None
Equipment	None

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost.

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price.

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Trust's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

Termination benefits are recognised immediately as an expense when the Trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Donated services and facilities

Donated services and facilities are included at the value to the charity where this can be measured reliably.

As explained in the notes to the financial statements the charity rents land from Kettering Borough Council for a nominal charge of £1 per annum. In the successful delivery of its activities the charity also benefits from significant levels of help with bigger projects from the workforces of local employers, as well as regular support from volunteers within local communities.

In the opinion of the trustees it is impractical for the value to the charity of these services and facilities to be measured reliably and no income or equivalent expenditure has been recognised in the statement of financial activities.

Similarly, the value of services provided by volunteers has not been included in the financial statements.

1.11 Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the Trust's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Charitable activities

	Communities	Worklessness/ Education	Youth	Total	Communities	Worklessness/ Education	Youth	Total
	2021 £	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £	2020 £
Services provided under contract	820,304	29,638	185,130	1,035,072	752,236	44,290	189,685	986,211
Analysis by fund								
Unrestricted funds	43,768	29,638	-	73,406	58,530	42,030	-	100,560
Restricted funds	776,536	-	185,130	961,666	693,706	2,260	189,685	885,651
	820,304	29,638	185,130	1,035,072	752,236	44,290	189,685	986,211

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Donations and legacies	22,765	9,100	31,865	8,880	2,084	10,964

Unrestricted fund donations and legacies include coronavirus job retention scheme grants of £12,722 (2020: £Nil).

5 Investments

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Interest receivable	95	682

6 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	480,832	405,744
Depreciation and impairment	2,400	2,400
Communities	430,450	437,965
Worklessness/Education	15,984	28,076
Youth	106,559	106,690
	1,036,225	980,875
	1,036,225	980,875
Analysis by fund		
Unrestricted funds	51,738	93,140
Restricted funds	984,487	887,735
	1,036,225	980,875

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Governance costs

	2021 £	2020 £
Legal and professional fees	1,200	1,440
Board, Trustee and Director related costs	-	128
Auditors remuneration	7,800	9,600
Other professional services	6,000	6,727
	<u>15,000</u>	<u>17,895</u>

Governance costs totalling £15,000 (2020: £17,895) are included in expenditure on charitable activities and are apportioned pro rata to the total costs incurred in delivering each activity. Governance costs are met from unrestricted funds with the exception of auditor's remuneration where an appropriate proportion is allocated to specific projects.

Governance costs includes payments to the auditors of £6,600 (2020 - £8,400) for audit fees.

8 Net movement in funds

	2021 £	2020 £
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>2,400</u>	<u>2,400</u>

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>20</u>	<u>17</u>
Employment costs		
	2021 £	2020 £
Wages and salaries	441,515	372,226
Social security costs	30,605	23,139
Other pension costs	8,712	10,379
	<u>480,832</u>	<u>405,744</u>

No employees received emoluments in excess of £60,000.

The charity considers that its key management personnel comprise the trustees and Senior Management Team. The total employment benefits, including employer pension contributions, of key management personnel were £117,785 (2020: £108,689).

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Employees

(Continued)

The average number of employees disclosed above is the average number of full time equivalent employees. The actual average number of staff employed during the year was 28 (2020: 25).

10 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration or benefits from the Trust during the year.

During the year, no trustees were reimbursed expenses. During the previous year, one trustee was reimbursed for mileage and travel expenses of £128, incurred attending meetings on behalf of the Trust.

11 Donated facilities

The Trust rents land from Kettering Borough Council (KBC) for a nominal charge of £1 per annum. This land is used as a community allotment known as The Green Patch and provides horticultural and learning facilities for an increasingly diverse range of user groups. The trust greatly values this resource which enables it to have a physical presence within the community and is grateful to KBC for its generous consideration.

The Trust also benefits from significant levels of help on bigger projects from the workforces of local employers as well as regular support from volunteers from within local communities.

12 Tangible fixed assets

	Green Patch Cabin	Fixtures and fittings	Equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	16,800	832	43,794	61,426
At 31 March 2021	16,800	832	43,794	61,426
Depreciation and impairment				
At 1 April 2020	9,601	432	41,793	51,826
Depreciation charged in the year	2,400	-	-	2,400
At 31 March 2021	12,001	432	41,793	54,226
Carrying amount				
At 31 March 2021	4,799	400	2,001	7,200
At 31 March 2020	7,199	400	2,001	9,600

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Debtors			2021	2020
			£	£
Amounts falling due within one year:				
Trade debtors			82,472	85,114
Prepayments and accrued income			22,678	1,741
			<u>105,150</u>	<u>86,855</u>
14 Creditors: amounts falling due within one year			2021	2020
	Notes		£	£
Bank loans	16		5,833	-
Other taxation and social security			30,350	17,241
Deferred income	17		373,248	157,495
Trade creditors			42,157	48,315
Accruals			30,199	16,299
			<u>481,787</u>	<u>239,350</u>
15 Creditors: amounts falling due after more than one year			2021	2020
	Notes		£	£
Bank loans	16		44,167	-
16 Loans and overdrafts			2021	2020
			£	£
Bank loans			50,000	-
Payable within one year			5,833	-
Payable after one year			44,167	-
			<u></u>	<u></u>
Amounts included above which fall due after five years:				
Payable by instalments			(4,167)	-
			<u></u>	<u></u>

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

16 Loans and overdrafts

(Continued)

The Trust has benefited from a bounce back loan, for which the lender receives a 100% Government-backed guarantee, which covers both capital and interest. The term of the loan is 6 years, and the Government funds the first 12 months interest payments and fees.

Monthly repayments start 12 months after the receipt of the loan and interest is charged at the rate of 2.5%.

17 Deferred income

	2021 £	2020 £
Other deferred income	373,248	157,495

Deferred income is included in the financial statements as follows:

Year ended 31 March 2021

Deferred income brought forward	£157,495
Income deferred in the year	£336,715
Amount released from previous period	(£120,962)
Deferred income carried forward	£373,248

Year ended 31 March 2020

Deferred income brought forward	£205,402
Income deferred in the year	£146,986
Amount released from previous period	(£194,893)
Deferred income carried forward	£157,495

18 Restricted funds

During the year, the income funds of the charity included restricted funds comprising the following donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Incoming resources	Resources expended	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£	£	£
Communities	695,790	(695,790)	-	785,636	(765,993)	(19,643)	-
Worklessness/							
Education	2,260	(2,260)	-	-	(30,889)	30,889	-
Youth	189,685	(189,685)	-	185,130	(187,605)	2,475	-
	<u>887,735</u>	<u>(887,735)</u>	<u>-</u>	<u>970,766</u>	<u>(984,487)</u>	<u>13,721</u>	<u>-</u>

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

19 Details of restricted funds

Restricted funds are used for the following programmes:

Communities

Helping local communities through capacity building and support to take actions which improve their quality of life.

Worklessness/Education

Improving employment, volunteering and educational opportunities through training, learning and work experience.

Youth

Engaging with young people, particularly those at risk of exclusion or from disadvantaged background and using interventions to divert them from anti social behaviour and provide them with better life opportunities.

Transfers

An amount equivalent to unrestricted coronavirus job retention scheme grants receivable has been transferred in respect of staff costs met from restricted funds.

Restricted deferred income

The Communities and the Youth restricted funds include grants received in advance of expenditure. These grants are fully refundable until qualifying expenditure is incurred and as such unspent grants at the year end are deferred. Details are set out below:

1. Local Trust Award: Kingswood Hazel Leys

Deferred income at 1 April 2020	£ 31,392
Grant received	£151,050
Resources expended	(£140,005)
Deferred income at 31 March 2021	£ 42,436

2. Other

Deferred income at 1 April 2020	£ 52,773
Grant received	£313,366
Resources expended	(£333,669)
Deferred income at 31 March 2021	£ 32,470

3. Arts Council England Funding - Creative People and Places: Made With Many

Deferred income at 1 April 2020	£ 73,330
Grant received	£658,726
Resources expended	(£433,714)
Deferred income at 31 March 2021	£298,342

The charity is lead member of a consortium of local organisations participating in the Creative People and Places project. Following the award of a grant of £1,000,000 in the year ended 31 March 2014, a further grant of £885,325 was awarded in the year ended 31 March 2018. Details of the income deferred, amounts received and amounts expended in the year are disclosed above.

GROUNDWORK NORTHAMPTONSHIRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Related party transactions

The Federation of Groundwork Trusts, Northamptonshire County Council, Northampton Borough Council, Kettering Borough Council, Corby Borough Council and East Northamptonshire Council nominate trustees to serve on the Board. The Trust is also a member of The Federation of Groundwork Trusts.

The Trust has material transactions with The Federation of Groundwork Trusts and the local authorities listed above. However, none of the nominated trustees of the charity has a controlling interest or a material beneficial interest in these entities. In the trustees' opinion therefore, the transactions do not fall within the definition of related parties given in the Charities SORP and no separate disclosure of the transactions between the Trust and these entities, which were carried out under normal commercial terms, is required.

There were no other related party transactions that require disclosure.

21 Cash generated from operations	2021 £	2020 £
Surplus for the year	30,807	16,982
Adjustments for:		
Investment income recognised in statement of financial activities	(95)	(682)
Depreciation and impairment of tangible fixed assets	2,400	2,400
Movements in working capital:		
(Increase)/decrease in debtors	(18,295)	7,407
Increase in creditors	20,851	1,783
Increase/(decrease) in deferred income	215,753	(47,907)
Cash generated from/(absorbed by) operations	251,421	(20,017)