

CALDECOTE VILLAGE INSTITUTE LIMITED

England & Wales · Charity number 1114201

Details

Other names THE CALDECOTE VILLAGE INSTITUTE

Status Registered

Legal form Charitable company

Company number [05736926](#)

Registered 2006-05-15

Register [View on the Charity Commission register](#)

Contact

Address 89 Highfields Road
Highfields Caldecote
Cambridge
CB23 7NX

Phone 01954210526

Email saskiadapt@gmail.com

Activities

Objects: TO PROVIDE AND MAINTAIN A VILLAGE HALL FOR THE USE OF THE INHABITANTS OF THE PARISH OF CALDECOTE IN THE COUNTY OF CAMBRIDGESHIRE (HEREINAFTER CALLED "THE AREA OF BENEFIT" WITHOUT DISTINCTION OF POLITICAL RELIGIOUS OR OTHER OPINIONS WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.

Activities: Provision, operation & maintenance of village hall & grounds.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE PARISH OF CALDECOTE, CAMBRIDGESHIRE.
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£18,451	£15,101	-	-
2024-05-31	£21,255	£11,370	-	-
2023-05-31	£32,035	£12,336	-	-
2022-05-31	£19,143	£15,385	-	-
2021-05-31	£17,239	£7,224	-	-

Trustees

Name	Role	Appointed
MR TOM FOOTMAN	Chair	
Basant K Tripathi		2024-05-28
JAN ROBERTS		2012-12-18
Manali Lavankar		2024-05-28
Praveen Surendran		2024-05-28
RACHEL SASKIA DART		
Simon James Gautrey		2018-03-26

CALDECOTE VILLAGE INSTITUTE LIMITED

England & Wales - Charity number 1114201

Accounts

CALDECOTE VILLAGE INSTITUTE LIMITED
(Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

Company No: 5736926

CALDECOTE VILLAGE INSTITUTE LIMITED

CONTENTS

FOR THE YEAR ENDED 31 MAY 2023

	Page
Company Information	1
Report of the Executive Board	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Statement of Cash Flows	7
Notes to Statement of Cash Flows	8
Statement of Accounting Policies	9-10
Notes to Financial Statements	11-15

CALDECOTE VILLAGE INSTITUTE LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2023

Caldecote Village Institute Limited was incorporated as a company limited by guarantee on 9 March 2006.

The company is registered with the Charity Commission, Registration Number 1114201.

The company registration number is 05736926.

Members of the Executive Board

T R P Footman (Chairman)
R S Dart
J Roberts
M Johnson
S J Gautrey
D P Phillips

Secretary

R S Dart

Registered Office

Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Place of Operations

Furlong Way
Highfields Caldecote
Cambridge
CB23 7ZH

Accountants

Hardcastle Burton LLP
Chartered Accountants
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

CALDECOTE VILLAGE INSTITUTE LIMITED

REPORT OF THE EXECUTIVE BOARD

FOR THE YEAR ENDED 31 MAY 2023

The Executive Board presents its annual report, together with the unaudited financial statements of the charitable company for the year ended 31 May 2023. The accounts have been prepared in accordance with applicable Accounting Standards, the Financial Reporting Standard FRS102 and the Statement of Recommended Practice 'Accounting by Charities' and the Charities (Accounts and Reports) Regulations, April 2015, and comply with the company's Memorandum and Articles of Association.

Structure, Governance and Management

The Charity is governed by the Memorandum and Articles and managed on a day-to-day basis by the Executive Board as listed on page 1.

New members of the Executive Board are appointed and approved by the existing Board as and when required.

Financial Review

At 31 May 2023 the Charity held reserves of £59,289 for general purpose, £53,294 of restricted funds and £100,000 as an endowment fund. The Executive Board have agreed to hold the general reserves to cover future running costs. The endowment funds is a restricted reserve that cannot be spent by the charity without permission from the Charities Commission. The restricted funds of £53,294 is a S106 planning contribution which has been set aside for the extension and improvement of the hall. Post-pandemic, hiring has regained its strength and most evenings have regular activity group bookings.

Public Benefit

The trustees have had due regard for the Charity Commission's published guidance on public benefit.

Trustees' Responsibilities

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed. subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

CALDECOTE VILLAGE INSTITUTE LIMITED

REPORT OF THE EXECUTIVE BOARD (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Objectives

The site of the village hall and the building are held in trust by the Charities Commission. The objective of the company is to provide and maintain a village hall for the use of the inhabitants of the parish of Caldecote in the county of Cambridgeshire without distinction of political, religious or other opinions with a view to improving the conditions of life for the said inhabitants.

Achievements and Performance

The village hall continues to actively provide and promote the recreation and leisure time facility throughout the year resulting in many organisations running weekly activities for the benefit of the parish.

By order of the Board

Secretary: *Sarah Dart*

Date: *19th October 2023*

CALDECOTE VILLAGE INSTITUTE LIMITED

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MAY 2023

Independent examiner's report to the trustees of Caldecote Village Institute Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purpose of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) 9b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Denise Lindsell FCA
Hardcastle Burton LLP
Chartered Accountants
Lake House
Market Hill
Royston,
Hertfordshire
SG8 9JN

Date: 30/October/2023

CALDECOTE VILLAGE INSTITUTE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted Fund	Restricted Fund	Endowment Fund	Total 2023	Total 2022
		£		£	£	£
Incoming Resources						
<i>Income from charitable activities:</i>						
Village hall rental	2	15,129	-	-	15,129	8,334
Investment income	1	750	-	-	750	142
Donations		-	-	-	-	-
S106 Contribution		-	16,156	-	16,156	-
Small Business Grant Fund		-	-	-	-	10,667
Total incoming resources		15,879	16,156	-	32,035	19,143
Resources expended						
<i>Expenditure on charitable activities</i>						
Administration of the charity	3	12,336	-	-	12,336	15,385
Total resources expended		12,336	-	-	12,336	15,385
Net movements in funds		3,543	16,156	-	19,699	3,758
Fund balances brought forward at 1 June 2022		55,746	37,138	100,000	192,884	189,126
Accumulated funds transfer		-	-	-	-	-
Fund balances carried forward at 31 May 2023		59,289	53,294	100,000	212,583	192,884
		<u>59,289</u>	<u>53,294</u>	<u>100,000</u>	<u>212,583</u>	<u>192,884</u>

All of the company's operations are classed as continuing.

There are no other recognised gains or losses other than those stated above.

The notes on pages 9 to 15 form part of these financial statements.

CALDECOTE VILLAGE INSTITUTE LIMITED

BALANCE SHEET

AS AT 31 MAY 2023

	Notes	2023 £	2022 £
Fixed Assets			
Tangible assets	4	<u>239</u>	<u>298</u>
		<u>239</u>	<u>298</u>
Current Assets			
Debtors	5	1,646	697
Cash and bank balances		<u>213,791</u>	<u>194,000</u>
		<u>215,437</u>	<u>194,697</u>
Creditors			
Amounts falling due within one year	6	<u>(3,093)</u>	<u>(2,111)</u>
Net current assets		<u>212,344</u>	<u>192,586</u>
		<u>212,583</u>	<u>192,884</u>
Capital and Reserves			
General fund	7	59,289	55,746
Endowment fund		100,000	100,000
Restricted fund	7	<u>53,294</u>	<u>37,138</u>
		<u>212,583</u>	<u>192,884</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledges their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Executive Board on 19th Oct 2023 and signed on its behalf by:

Sarah Dart

Director - T Footman

Secretary - R Dart

T Footman

CALDECOTE VILLAGE INSTITUTE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	(1)	19,791	2,813
Net cash from operating activities		<u>19,791</u>	<u>2,813</u>
Cash flows from investing activities			
Cash generated from operations	(2)	-	-
Net cash from investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Cash generated from operations		-	-
Net cash from financing activities		<u>-</u>	<u>-</u>
(Decrease)/increase in cash and cash equivalents		<u>19,791</u>	<u>2,813</u>
Cash and cash equivalents at beginning of year	(3)	194,000	191,187
Cash and cash equivalents at end of year	(3)	<u><u>213,791</u></u>	<u><u>194,000</u></u>

CALDECOTE VILLAGE INSTITUTE LIMITED

NOTES TO THE STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MAY 2023

(1) Reconciliation of net income to cash generated from operations

	2023	2022
	£	£
Net (expenditure)/income	19,699	3,758
	<hr/>	<hr/>
Depreciation	19,699	3,758
	59	73
Decrease/(increase) in trade and other debtors	(949)	(216)
(Decrease)/increase in trade and other creditors	982	(802)
	<hr/>	<hr/>
Cash generated from operations	<u>19,791</u>	<u>2,813</u>

(2) Cash flows from investing activities

	2023	2022
	£	£
Purchase of tangible fixed assets	-	-
	<hr/>	<hr/>
	<u>-</u>	<u>-</u>

(3) Cash and cash equivalents

The amounts disclosed on the statement of cash flows in respect of cash and cash equivalents are in respect of these statement of financial position amounts:

Year ended 31 May 2023	31.05.23	31.05.22
	£	£
Cash and cash equivalents	213,791	194,000
	<hr/>	<hr/>
	<u>213,791</u>	<u>194,000</u>
Year ended 31 May 2022	31.05.22	31.05.21
	£	£
Cash and cash equivalents	194,000	191,187
	<hr/>	<hr/>
	<u>194,000</u>	<u>191,187</u>

CALDECOTE VILLAGE INSTITUTE LIMITED

STATEMENT OF ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MAY 2023

Statutory Information

Caldecote Village Institute Limited is a charitable company, limited by guarantee, registered in England and Wales. The company's registration number, Charity Commission registration number, registered office address and place of operations address can be found on the Company Information page.

The principal accounting policies, which have been adopted in the preparation of the financial statements, are set out below. The financial statements have been prepared in accordance with applicable accounting standards and the Statement of Recommended Practice, 'Accounting by Charities' of April 2015.

Basis of Accounting

The financial statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard FRS 102. The accounts are prepared on a going concern basis, which the Executive Board believes to be appropriate.

Company Status

The charity is a company limited by guarantee. The members of the company are the executive board named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Income

Income is recognised when the charity has entitlement to the funds. Donations are accounted for when it becomes probable that the donation will be received, and the amount can be measured reliably.

Hall rent is recognised in accordance with the period of rent required by the user of the Village Hall.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of maintaining the village hall and associated support costs.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance and governance costs which support the charity's activities. These costs have been allocated to expenditure on charitable activities.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income.

CALDECOTE VILLAGE INSTITUTE LIMITED

STATEMENT OF ACCOUNTING POLICIES - CONTINUED

FOR THE YEAR ENDED 31 MAY 2023

Depreciation

Depreciation of fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:-

Fixtures & fittings	- 20% reducing balance
---------------------	------------------------

Debtors

Trade and other debtors are recognised at the settlement amount due.

Cash at bank and in hand

Cash at bank and cash in hand and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement.

CALDECOTE VILLAGE INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

	2023				2022			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
1. Investment Income								
Interest receivable	750	-	-	750	142	-	-	142
	<u>750</u>	<u>-</u>	<u>-</u>	<u>750</u>	<u>142</u>	<u>-</u>	<u>-</u>	<u>142</u>
2. Income from charitable activities								
Village hall rental	15,129	-	-	15,129	8,334	-	-	8,334
	<u>15,129</u>	<u>-</u>	<u>-</u>	<u>15,129</u>	<u>8,334</u>	<u>-</u>	<u>-</u>	<u>8,334</u>

CALDECOTE VILLAGE INSTITUTE LIMITED
 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

3. Expenditure on charitable activities

	2023				2022			
	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Accountancy fees	1,020	-	-	1,020	852	-	-	852
Hall running costs	11,316	-	-	11,316	14,533	-	-	14,533
	<u>12,336</u>	<u>-</u>	<u>-</u>	<u>12,336</u>	<u>15,385</u>	<u>-</u>	<u>-</u>	<u>15,385</u>

CALDECOTE VILLAGE INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

	Fixtures & fitting £	Total £
4. Tangible fixed assets		
Cost/valuation		
At 1 June 2022	3,689	3,689
Additions	-	-
Disposals	-	-
At 31 May 2023	<u>3,689</u>	<u>3,689</u>
Depreciation		
At 1 June 2022	3,391	3,391
Charge for the year	59	59
Eliminated on disposal	-	-
At 31 May 2023	<u>3,450</u>	<u>3,450</u>
Net book value		
At 31 May 2023	<u>239</u>	<u>239</u>
At 31 May 2022	<u>298</u>	<u>298</u>
	2023	2022
	£	£
5. Debtors		
Trade debtors	1,646	697
	<u>1,646</u>	<u>697</u>

CALDECOTE VILLAGE INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

6. Creditors – Amounts falling due within one year	2023 £	2022 £
Accruals	2,713	1,731
Other creditors	380	380
Balance at 31 May 2023	<u>3,093</u>	<u>2,111</u>

7. Analysis of movements in funds

	2023				
	At 1 June 2022	Income	Expenditure	Transfers	At 31 May 2023
	£	£			
Unrestricted funds	55,746	15,879	(12,336)	-	59,289
Restricted funds	37,138	16,156	-	-	53,294
Endowment	100,000	-	-	-	100,000
	<u>192,884</u>	<u>32,035</u>	<u>(12,336)</u>	<u>-</u>	<u>212,583</u>

	2022				
	At 1 June 2021	Income	Expenditure	Transfers	At 31 May 2022
	£	£			
Unrestricted funds	51,988	19,143	(15,385)	-	55,746
Restricted funds	37,138	-	-	-	37,138
Endowment	100,000	-	-	-	100,000
	<u>189,126</u>	<u>19,143</u>	<u>(15,385)</u>	<u>-</u>	<u>192,884</u>

The endowment fund represents funds of the charity held in a permanent endowment. This money is a restricted fund and cannot be spent by the charity without permission from the charities commission. The restricted funds of £53,294 is a S106 planning contribution which has been set aside for the extension and improvement of the hall.

CALDECOTE VILLAGE INSTITUTE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2023

8. Analysis of net assets between funds	Unrestricted £	Restricted £	Endowment £	Total £
Fixed assets	239	-	-	239
Current assets	62,143	53,294	100,000	215,437
Current liabilities	(3,093)	-	-	(3,093)
Balance at 31 May 2023	59,289	53,294	100,000	215,583

	Unrestricted £	Restricted £	Endowment £	Total £
Fixed assets	298	-	-	298
Current assets	57,559	37,138	100,000	194,697
Current liabilities	(2,111)	-	-	(2,111)
Balance at 31 May 2022	55,746	37,138	100,000	192,884

9. Trustees remuneration and expenses

The members of the Executive Board did not receive any remuneration during the period.

The trustees received expenses totalling £0 (2022: £0).

10. Control

The charity is controlled equally by the trustees.