



Victoria Hall Tisbury Ltd

Independently examined
Director's Report and Combined Financial Statements
for the year ended 31 December 2024

COMPANY INFORMATION

Chairman

Elizabeth Coyle-Camp

Company Secretary

Keith Austreng

Treasurer

Joseph Selby

Directors

Jasper Bacon
Avon Flower
Julie Phillips
Richard Beattie

Bankers

Lloyds Bank, 38 Blue Boar Row, Salisbury SP1 1DB

Company Registered No. 5769472

Charity Registered No. 1114198

Registered Office:

Monmouth Hill House, Monmouth Road, Tisbury, Wiltshire, England, SP3 6NL

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DIRECTORS' REPORT

The Directors/Trustees present the Charity's Report and Financial Statements for the year ended 31 December 2024. The financial statements comply with the Charity's Trust Deed and applicable law. The Company was incorporated as Tisbury Halls on 4 April 2006 and was entered in the Central Register of Charities on 15 May 2006. It changed its name to Victoria Hall Tisbury Ltd on 12 December 2019. The Charity has two halls, the Victoria Hall and the Elizabeth Hall. For marketing purposes, these are known as the NewVic@Tisbury.

Trustees

Our Directors/Trustees, whose appointments are governed by the *Articles of Association*, welcomed Elizabeth Coyle-Camp as their new Chair this year. Formerly Chair of the NewVic@Tisbury's Management Committee, she replaced the retiring Chairman Hugh MacNair. The organisation wishes to express its deep appreciation to Hugh for his significant contribution and leadership since 2019.

We would also like to thank Richard Beattie for his hard work and service as our Treasurer over the past six years, and welcome Joe Selby as our new Treasurer.

Risk management

Hall facilities are assessed on an on-going basis.

Principal activities

Victoria Hall Tisbury Ltd exists to provide a welcoming and inclusive village hall for all residents of Tisbury and West Tisbury and the surrounding areas, regardless of background or belief. Our aim is to enhance the well-being of these communities by offering a versatile space for meetings, educational activities, recreational pursuits, and leisure opportunities that foster social welfare and improve overall quality of life.

Public benefit

The Halls are available for hire by the public. The Directors/Trustees have complied with the duty in section 17(5) of the *Charities Act 2012* to have regard to the guidance published by the Charity Commission.

Policy on grant-making

No grants are paid out.

Contribution made by volunteers

The Directors, who are all volunteers, have appointed a NewVic@Tisbury Management Committee including non-directors, all of whom are also volunteers. Additional volunteers help to organise and manage events and to support work on hall improvements.

2024 HIGHLIGHTS

- **Vibrant hall usage and diverse programming**

The NewVic @Tisbury, comprising the Victoria and Elizabeth Halls, maintained its position as a central community space in 2024, mirroring the high usage of the previous year with a full calendar of 422 bookings. This included both regular hirers and another successful season of NewVic events, featuring popular livestreams of ballet and opera, NTLive productions, Art Exhibitions on Screen, and the engaging Magic Lantern Film Club. Thanks to a great partnership with the Tisbury Carnival Committee, we were able to offer recent film releases as part of our programme.

- **A hub for varied community activities**

The Victoria and Elizabeth Halls provided versatile spaces for a wide range of community activities in 2024, including village celebrations, workshops, AGMs, local talks, touring theatre groups, live music and entertainment, meetings, and private parties.

- **Expanding NewVic events and exploring new formats**

In our ongoing effort to enrich the NewVic Events Programme, we successfully launched filmed West End Musicals and Friday Night Live Jazz evenings for the 2024/2025 season. Additionally, a trial ceilidh event in late 2024 proved popular, demonstrating the potential for future one-off events, particularly as a celebratory gathering for our dedicated volunteers and regular attendees.

- **Sound financial management and investment in infrastructure**

Income generated from hall hire effectively covered our core operational costs, including services, general maintenance, insurance, licenses, and broadband. The surplus from NewVic events and bar revenue, approximately £13,000 annually, is strategically reinvested in essential building improvements.

- **Successful marketing and growing audience engagement**

Our enhanced marketing strategies, combining our existing database and leaflets with a greater presence on social media, have demonstrably increased audience numbers and fostered organic growth. Attendees drawn to one type of event are increasingly discovering the diverse range of shows available at the NewVic. Our database now connects us with over 460 individuals who regularly receive a monthly *What's On* newsletter, along with event reminders and community updates, resulting in increased ticket sales following each email.

- **Popular bar service supporting local economy**

The NewVic's bar continues to be a well-appreciated amenity, offering a selection of great value quality drinks and snacks while actively supporting local businesses through partnerships with Gardner and Beedle for wines, and the addition of Stone Daisy beers and Witchmark gins.

- **Significant progress in energy efficiency and lighting enhancements**

A major highlight of 2024 was the successful upgrade of the Victoria Hall's lighting system. Thanks to a grant from Nadder Community Energy, all lighting is now energy efficient. The installation of colour-change uplighters has also proven popular for creating adaptable mood lighting for private events. This project, alongside the 2023 heating and insulation upgrades, marks the completion of our Energy Efficiency & Carbon Reduction Project, initiated in 2022. The NewVic now benefits from significantly improved heating efficiency and responsiveness.

- **Addressing cleaning and maintenance needs**

Beyond routine maintenance, we addressed damp damage to kitchen floorboards and improved airflow to prevent future issues. The installation of lockable doors on the under-bar storage has also enhanced security and convenience for our dedicated volunteers. All essential compliance checks for electrical, lighting, and fire safety equipment were conducted to meet regulations. The NewVic's cleaning schedule was also improved to meet increased building usage and now includes a daily morning check to ensure consistent maintenance for all users and to gather data on user cleanliness.

- **A big thanks to our regular customers**

We deeply appreciate the continued patronage of our regular user groups: the Army Cadets, Tisbury Arts Group, Tisbury & District Natural History Society, Tisbury Community Choir, RockForte, Tisbury Country Market (which has also kindly planted and maintained the NewVic's colourful outdoor flower containers), Dance Fitness and Jay Lonsdale's Pilates. A special thank you to our wonderful Afternoon Tea team for their invaluable work in both fundraising for the NewVic and generously contributing to the ongoing improvements of the halls over the years.

OUR GREATEST ASSETS – OUR VOLUNTEERS AND MANAGEMENT TEAM

The tireless efforts of our volunteers are fundamental to the successful operation of our two halls and the delivery of over 45 NewVic events annually. We extend our sincere and profound gratitude for their ongoing commitment and support.

The dedication of the Management Committee

The significant achievements of the past year are a direct result of the tremendous dedication of the Management Committee, led by Ros Russell. Their commitment to programming and organising events and projects has been invaluable and is what drives the NewVic's success as a thriving community hub. We extend particular thanks to Dave Milas for his central role in the events programme, Andy Taylor for his tireless work on physical improvements, and Katie Taylor for her exceptional coordination of our wonderful volunteer team and new Friday Night Live Jazz programme.

LOOKING AHEAD

Our continued commitment to the community

We remain firmly committed to ensuring that the NewVic@Tisbury's offerings and services are community-centric, inclusive, and readily accessible to all residents of Tisbury and its surrounding hamlets.

Welcoming new volunteer support for maintenance

We are delighted to welcome Frederick Dunstan, a new volunteer with a background in school caretaking, who has generously offered to manage routine maintenance, including repairs and lightbulb replacement. He will also undertake short-term repairs and painting of the NewVic WCs.

Improved fire safety regulations and lighting spaces

Following a recent review of fire safety equipment, we will be carrying out a complete renewal of all fire extinguishers and retardant blankets, a critical safety initiative. Recognising the flexibility of the new lighting system, we also plan to improve lighting in darker areas near the stage that have been identified by our regular user groups.

Reviewing management roles for sustainability

We will look at essential management roles this year to ensure sustainable workloads and facilitate succession planning.

FINANCIAL REVIEW

Present Financial Position

Our financial background is sound with rental income increasing by 7%. This is sufficient to cover the daily running costs of our utilities and cleaning. The latter increased due to a change in cleaning regime to ensure the hall is clean for all users.

Bar Sales Performance

Bar sales in 2024 were up 28% on the previous year. A closer review of bar stock and sales will be made over the next accounting period to be able to more accurately understand the profit margins.

Events Income up 36%

The crème de la crème is the in-house events income which is up by 36% from £9,480.62 to £12,959.95. This is a staggering achievement and is due to the efforts of the Management Committee and by the many volunteers who made this possible.

Net Asset Overview

During 2024 our current net assets fell from £32,643.69 to £28,106.17. As with the previous year this was due to the amount of expenditure on improvement and refurbishment projects. The improvements have been well received by our many patrons who now find the hall warmer and cosier plus the enhancements to the lighting for which we received a grant of £3,500 towards the cost of the improved lighting.

Reserves Policy

As in 2023 we retain the sum of £20,000 in an interest-bearing account that we can fall back on in the event of a catastrophe of some sort.

Future capital expenditure

Strategic capital expenditure is crucial for the long-term sustainability and enhancement of the Victoria and Elizabeth Halls. Our immediate priority is to comprehensively review and upgrade the existing WC facilities to improve accessibility and user comfort. Following this, we plan to address draught issues, particularly at frequently used access points like the emergency exit, to improve energy efficiency and user experience. We will also explore enhancing the halls' audio-visual capabilities to attract more events and improve the experience for hirers and attendees. These investments are vital to ensuring the NewVic remains a welcoming and well-maintained community hub for Tisbury for years to come.

We continue to pursue grant opportunities to support these improvements.

Responsibilities of the Trustees

Company law requires the Directors/Trustees to prepare financial statements that give a true and fair view of the Charity at the end of the financial year of its surplus or deficit for the financial year. In doing so, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Company will continue in business.

They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Independent examiner

The Accounts have been reviewed and approved by an independent examiner, Jane Berridge.

This report has been prepared in accordance with the provisions applicable to companies subject to the Small Companies' regime of the Companies Act 2006.

This report was approved by the Board of Directors and signed on its behalf 28 April 2025.

A handwritten signature in cursive script, reading "Elizabeth T Coyle-Camp".

Elizabeth Coyle-Camp
Chair

Independent Examiner's Report to the Trustees of The Victoria Hall, Tisbury

I am reporting on the basis that the income of the Victoria Hall is not large enough to require the Trustees to carry out a full audit of accounts, and so I am providing an Independent Examiner's Report, for the accounting year 01/01/2024 to 31/12/2024.

Independent Examiner's Statement

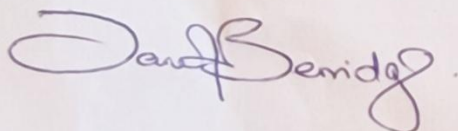
I have completed my examination, having inspected the Treasurer's records, with reference to Bank Statement, invoices and supporting documents.

I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that accounting records were not kept accurately.

I believe that the information displayed in the Treasurer's Income and Expenditure Report to be an accurate reflection of the Victoria Hall's position at the end of the year 31/12/2024.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this Report in order to enable a proper understanding of the accounts to be reached.

Signed



Jane Berridge
12 Nadder Close
Tisbury
Salisbury
SP3 6JL

18th March 2025

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER (£)

Income	2023	2024	Notes
Lloyds No 1 account	43,432.17	43,529.02	
Lloyds No 2 account	12,384.03	18,162.59	
Deposit account			
PayPal account	3,364.00	4,500.00	
Bar float - cash	150.00	305.00	
Bar stock	458.00	532.00	
Total	59,788.20	67,028.61	
Expenditure			
No 1 account	49,408.66	50,339.01	
No 2 account	12,117.25	16,611.00	
Cash in hand	150.00	305.00	
Bar stock	458.00	532.00	
PayPal transfer	3,364.00	4,500.00	
Total	65,497.91	72,287.01	
Profit/(Loss)	(£5,709.71)	(£5,258.40)	

Balance Sheet as at 31 December 2023 (£)

	2023	2024	
Fixed Assets	500,000	500,000	<i>Hall valued in 2017</i>
Current Assets			
Debtors	0	0	
Cash at Bank No 1 a/c	21,635.16	4,825.17	

Cash at bank No 2 a/c	293.33	1,844.92	
Deposit account	10,107.20	20,599.08	
Cash in PayPal	0	0	
Cash in Hand	150.00	305.00	
Unsold Bar stock	458.00	532.00	
Creditors	0	0	
Net current assets	32,643.69	28,106.17	

Capital Reserve as at 31 December 2024 (£)

2023	2024
500,000	500,000

Lloyds Bank Account No.1: This is the main trading account. Lloyds Account No.2 exists to receive card receipts from events, the bar and the Magic Lantern Film Club. No expenditure is charged to it. Money is transferred every quarter from that account to the main account so, at the year end, the second account has only a nominal un-transferred balance.

TRADING INCOME	2023	2024
Rent	10,531.20	11,325.00
Minor grants	908.25	500.00
JVH/Comm lighting - grants	9,840.00	3,500.00
Bar sales	6,594.65	8,427.00
In-house events	15,550.87	19,777.02
Total trading income	43,424.97	43,529.02
Bank interest	7.20	491.88
Total income	43,432.17	44,020.90

EXPENDITURE	2023	2024
Utilities	6,044.99	5,405.33
Cleaning and caretaking	3,258.89	6,120.54
Maintenance	2,142.83	4,427.27
Major improvement works	22,059.74	13,129.20
Bar stock	4,520.60	6,476.14
Insurance	1,425.87	1,462.92
Other	475.12	357.66
In-house events	9,480.62	12,959.95
Total expenditure	49,408.66	50,339.01

Account Details

- **Lloyds Second Account:** This account is used for receiving income, which is then transferred to the main operating account (No. 1 Account). The year-end balance for this account was £1,844.92.
- **Lloyds Interest Account:** The year-end balance for the Lloyds Interest Account was £20,599.08.
- **PayPal Account:** This account receives income and transfers it to the No1 Account. The year-end balance was £0.

BAR	2023	2024
	Totals	Totals
Sales	6,594.65	8,427.00
Purchases	-4,520.60	-6,476.14
Increase in unsold stock	56.00	74.00
Float	0	0
Profit	2,018.05	1,876.86

EVENTS	2023	2024
	Totals	Totals
Income	14,271.95	19,777.02
Expenditure	9,480.62	-12,959.95
Profit	4,791.33	6,817.07