

Registered Company Number: 05641665 (England and Wales)
Registered Charity Number: 1114192

**Report of the Trustees
and Unaudited Financial Statements**
For the Period Ended 31st March 2025
For
Close House Projects

Close House Projects

Contents of the Financial Statements
For the year ended 31st March 2025

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Close House Projects

Report of the Trustees

Company Information

For the year ended 31st March 2025

Close House Projects is established as a Company limited by guarantee and is registered as a Charity with the Charity Commission. The affairs of the Company are governed by its' Memorandum and Articles of Association. The liability of the members in the event of the Company being wound up is limited to a sum not exceeding £10.

Chair

Dr L Outtrim

Directors

Mr R Kelly

Mr S Pratley

Rev A Dodwell

Dr L Outtrim

Rev J P Cardoso Dutra

Miss F Roberts Resigned 16th August 2024

Secretary

Mr B Lea

Accountants and Independent Examiner

Luke Keegan

Chartered Management Accountant

Greendawn Accounting Limited

1A The Homend

Ledbury

Herefordshire

HR8 1BN

Bankers

Santander

Bootle

L30 4GB

CAF Bank Ltd

25 Kings Hill Avenue

West Malling

ME19 4JQ

Registered Office

Close House

3 St Peters Close

Hereford

HR1 2DL

Registered Number

05641665

Charity Number

1114192

Report of the Trustees

Company Information

For the year ended 31st March 2025

Introduction

The trustees are pleased to present their annual directors report together with the consolidated financial statements of the charity for the year ended 31st March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies House.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association and the Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS102) (as applied to small entities by section 1A of the standard) (effective 1 January 2015).

The Board of Trustees are satisfied with the performance of the charity during the year and the position at 31st March 2025 and consider that the charity is in a position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations. However, there is a recurring dependence on bid-writing and fundraising that is a constant demand on resources in a climate of increasing competition on diminishing funds.

Name, registered office and constitution of the charity

The full name of the charity is Close House Projects.

The legal registration details are:

Date of incorporation	1st December 2005
Company Registration Number	05641665
The Registered Office is	Close House, St Peters Square, Hereford, HR1 2DL
Charity Registration Number is	1114192
The telephone number is	01432274239

Objectives and Activities of the Charity

A summary of the objects as set out in its governing document

The objectives and principal activities of the charity are to help young people in Herefordshire especially but not exclusively through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturing individuals and members of society.

The strategies employed by the charity to meet these objectives are to

1. Provide a range of services aimed at improving the quality of life for young people in Herefordshire
2. Continue to improve the level of services, information and advice provided.
3. Monitoring the level of income received by the charity.

Public benefit that is provided the by the charity

Close House works with young people, offering safe social meeting spaces and leisure activities that improve their social, physical and spiritual development. Close House works in a holistic and inclusive way, with services accessible by all young people. We offer young people a real voice in their communities and enable them to fully participate in the life of their community.

Report of the Trustees

Company Information

For the year ended 31st March 2025

An explanation of the charity's main objectives for the year.

We continue to provide drop-in social support and Youth Work from Close House, the former vicarage of St Peters. We use the building and occasionally church space, as a base for activities and Youth Volunteering projects across the city.

An explanation of the charity's strategies for achieving its stated objectives.

Close House will continue to offer safe, social meeting spaces for young people, together with a range of activities decided upon by the young people. Our work will be carried out in the city centre and at a number of different community spaces. We will continue to develop the range of projects as the need arises.

The Charity's grant making policies

The charity does not make grants to other organisations

The contribution of volunteers

The Charity has a governing board of 7 trustees who are also directors of the company, all of whom are volunteers. The charity also utilises the services of several volunteers at any one time on a regular basis, some of whom are involved on training schemes.

Investment performance achieved against investment objectives set

We have been able to successfully build reserves to give ourselves a healthy start for the coming year, and the local community and local Charitable Trusts are to be thanked for this, alongside the hard work of the youth workers who achieve the targets set by their respective funders.

Summary of the main achievements of the charity during the year

2024/25 has been a strong year for the Close House team, with all projects achieving excellent outputs and all staff members working hard to develop their own skills while also supporting some of the hardest to reach young people in Herefordshire. Our Drop-in Services are very popular, Outback is a busy and lively Friday night community, and Workshops are taking more exciting projects every week. Overall, Close House is meeting as many young people in a year as it did before the pandemic, so the service has truly been rebuilt from scratch. The loyal support of local funders has made this possible, including the Hereford City Council, Eveson Trust, Herefordshire Community Foundation, The Brailsford Charity, Rathbone Moral Aid, EF Bulmer Trust, The Turner Trust, the SR & PH Southall Trust, and Herefordshire Council HAF program. Many thanks to the Board for navigating our Safeguarding review and Board Recruitment drive, and to the Staff and Volunteers for keeping the Community vibrant and EPIC.

Report of the Trustees

Company Information

For the year ended 31st March 2025

Structure, Governance and Management

Nature of the Governing Document and constitution of the charity

Close House Projects is established as a Company limited by guarantee and is registered as a Charity with the Charity Commission. The affairs of the Company are governed by its Memorandum and Articles of Association. The liability of the members in the event of the Company being wound up is limited to a sum not exceeding £10.00.

The methods adopted for the recruitment and appointment of new trustees

The existing directors recommend new directors for appointment by the board at the company's general meetings. The board appoints directors who can provide specific skills and knowledge to the company to enable the furtherance of its charitable objectives. No director receives remuneration or reimbursement of any expenses. Prospective directors are provided with details of the company's objectives, their legal obligations under company law and charitable law and what their role as director will entail prior to any appointment being made.

The organisational structure of the charity and how decisions are made.

The Directors of the charitable company have appointed a Chairman to control and review the company's management structure. The management structure controls and manages the activities of each of the charity's current projects.

The systems of internal control operated by the company are designed to provide reasonable, but not absolute assurance against material misstatement or loss. These include:

1. Annual budgets approved by the board
2. Regular consideration by both the board and senior management of financial results, variances from budgets and other financial and non-financial indicators
3. Delegation of authority and segregation of duties
4. Identification and management of risks

The major risks to which the charity is exposed and reviews and systems to mitigate risks

The major risks to which the charity is exposed as identified by the trustees, have been reviewed and systems have been established to manage those risks.

Financial Review

Policies on Reserves

The directors have reviewed the reserves of the company. The review encompassed the nature of the income and expenditure streams, the existing contractual arrangements and the work undertaken, together with the need to match variable income and fixed commitments. The review concluded that to allow the company to be managed effectively and to provide a buffer for interrupted services, a general Unrestricted Funds reserve equivalent to six months of normal expenditure costs should be maintained, this is around £54,000 (2023: £54,000). the general Unrestricted Funds reserve at 31st March 2024 amounted to £51,091 (2023: £83,231) which is a sufficient level of reserves.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Report of the Trustees

Company Information

For the year ended 31st March 2025

Transactions and Financial Position

The financial statements have been prepared in accordance comply with Accounting and Reporting by Charities: Statement of Recommended Practice Applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective 1 January 2015) (as applied to small entities by section 1A of the standard) - (Charities SORP (FRS102), and the Companies Act 2006.

The Statement of Financial Activities shows net incoming / (outgoing) resources for the year of a revenue nature of £13,264 (2024: (£32,140)).

The total reserves at the end of the year stand at £97,760 (2024: £84,496).

Share Capital

The company is limited by guarantee and therefore has no share capital.

The name of the Manager and other senior staff Member(s) to whom day to day management is delegated by the charity trustees

During the year the trustees delegated the day to day management of the charity to Mr B Lea, the manager.

The members of the board of Trustees of the Charity during the year were:

Dr L Outtrim - Chair

Mr R Kelly - Treasurer

Mr S Pratley

Rev A Dodwell

Rev J P Cardoso Dutra

Miss F Roberts (resigned 16th August 2024)

As the directors of the company are also trustees of the charity, and their responsibilities include all the responsibilities of directors under the Companies Act and of trustees under the Charities Acts

The directors/trustees are all members of the charity

**Report of the Trustees
Company Information
For the year ended 31st March 2025**

The members of the board of Trustees of the Charity at the date the report and accounts were approved were:

Dr L Outtrim - Chair
Mr R Kelly - Treasurer
Mr S Pratley
Rev A Dodwell
Rev J P Cardosa Dutra

Statement of Directors' and Trustees' Responsibilities

The Charities Acts and Companies Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:

- select suitable accounting policies and then apply them accordingly
- observe methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2011 and comply with the regulations made under the Charity (Accounts and Reports Regulations) 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

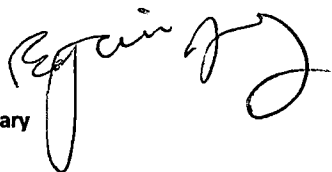
The Trustees are also responsible for the contents of the Trustees' report

Method of preparation of the accounts

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

This report was approved by the Board of Trustees on.....^{28th Nov 25}

Mr B Lea
Company Secretary



**Independent Examiners Report to the trustees
on the accounts of the Charity for the year ended**

31st March 2025

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st March 2025

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

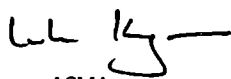
Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; or
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006;
- and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Luke Keegan ACMA
Chartered Management Accountant
Greendawn Accounting Limited
1A The Homend
Ledbury
Herefordshire
HR8 1BN

Date..... 16th December 2025

Close House Projects

Statement of financial activities
For the year ended

31st March 2025

Recommended categories by activity	Notes	Unrestricted funds 2025 £	Restricted income funds 2025 £	Total funds 2025 £	Prior year funds 2024 £
Incoming resources					
Income and endowments from:					
Donations and legacies		149,025	-	149,025	110,866
Charitable activities		28,888	-	28,888	23,011
Other trading activities		-	-	-	-
Investments		3,539	-	3,539	2,647
Separate material item of income		-	-	-	-
Other		-	-	-	-
Total	2	181,452	-	181,452	136,524
Resources expended					
Expenditure on:					
Charitable activities		167,408	-	167,408	167,474
Governance Costs		780	-	780	1,190
Other		-	-	-	-
Total	3	168,188	-	168,188	168,664
Net income/(expenditure) before investment gains/(losses)		13,264	-	13,264	(32,140)
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		13,264	-	13,264	(32,140)
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Other recognised gains/(losses):					
Gains and losses on revaluation of fixed assets for the charity's own use		-	-	-	-
Other gains/(losses)		-	-	-	-
Net movement in funds		13,264	-	13,264	(32,140)
Reconciliation of funds:					
Total funds brought forward		51,091	33,405	84,496	116,636
Total funds carried forward		64,355	33,405	97,760	84,496

Close House Projects

**Income and Expenditure Account as required by the Companies Act
for the year ended 31st March 2025**

	2025	2024
	£	£
Turnover	177,913	133,877
Direct costs of turnover	167,408	167,474
Gross surplus/(deficit)	10,505	(33,597)
Governance costs	780	1,190
Operating surplus/(deficit)	9,725	(34,787)
Interest receivable	3,539	2,647
Surplus/(deficit) on ordinary activities before tax	13,264	(32,140)
Surplus/(deficit) for the financial year	13,264	(32,140)
Retained surplus/(deficit) for the financial year	13,264	(32,140)

All activities derive from continuing operations

Close House Projects

For the year ended

31st March 2025

	Notes	Unrestricted funds £	Restricted income funds £	2025 Total £	2024 £
Fixed assets					
Tangible assets		-	-	-	-
Total fixed assets		-	-	-	-
Current assets					
Debtors	7	7,515	-	7,515	7,950
Cash at bank and in hand	9	61,820	33,405	95,225	80,319
Total current assets		69,335	33,405	102,740	88,269
Creditors: amounts falling due within one year	8	(4,981)	-	(4,981)	(3,773)
Net current assets/(liabilities)		64,355	33,405	97,760	84,496
Total assets less current liabilities		64,355	33,405	97,760	84,496
Creditors: amounts falling due after one year		-	-	-	-
Provisions for liabilities		-	-	-	-
Total net assets or liabilities		64,355	33,405	97,760	84,496
Funds of the Charity					
Restricted income funds			33,405	33,405	33,405
Unrestricted funds		64,355		64,355	51,091
Total charity funds		64,355	33,405	97,760	84,496

Balance Sheet (cont)

For the year ended 31st March 2025

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the period ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard applicable in the UK (FRS 102).

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Mr S Pratley
Trustee

Approved by the board of trustees on.....



4/12/2025

NOTES TO FINANCIAL STATEMENTS

For the year ended

31st March 2025

Note 1 Accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and with the Charities Act 2011.

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Advantage has been taken of Section 396(5) of The Companies Act 2006 to allow the format of the financial statements to be adapted to reflect the special nature of the charity's operation and in order to comply with the requirements of the SORP

The particular accounting policies are set out below

The financial statements are prepared on a going concern basis, under historical cost convention.

Recognition of income

Income is accounted for on a receivable basis, deferred as described below where appropriate

Income includes grant income and all other income relating to the company's operations including donations, statutory funding and fund-raising.

Grants received are allocated equally over the periods to which they relate

Investment Income

Bank Interest received is on an actual receipts basis

Deferred Income

In accordance with the SORP grants received in advance and specified by the donor as relating to specific accounting periods or alternatively are subject to conditions that are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are defined on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Recognition of liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Expenditure Recognition

Items are included within the relevant activity categories on an accruals basis

In particular the policy for including items within costs of generating funds, charitable activities and governance costs is:

NOTES TO FINANCIAL STATEMENTS (cont.)

For the year ended 31st March 2025

Note 1 Accounting policies (cont.)

Costs of generating funds

There are no costs that are attributable to the generating of funds

Charitable activities

Charitable expenditure shall include all expenditure directly related to the objects of the charity including the costs of any goods and services that have been incurred in the furtherance of the objectives

Governance costs

Governance costs shall include all expenditure directly related to the administration of the charity including expenditure incurred in the management of the charity's assets, organisational administration and compliance with the statutory requirements.

Allocation of costs within types of resources expended

The methods and principles for the allocation and apportionment of all costs between the different activity categories of resources set out above are:

There are a number of costs, including staffing costs, where it is impracticable to allocate these costs precisely between administration and charitable expenditure and the trustees have allocated such costs on the basis of reasonable estimates as follows:

Staffing costs and related expenses

On the basis of salary costs, and an estimate of hours spent on different activities. The salary and pension costs of the Manager and Secretary are shared equally between Charitable Activities. The Trustees believe this provides a true reflection of the costs incurred

Unrealised and realised gains

Realised gains and losses are included in the accounts on the date at which a contractual obligation is entered into.

Unrealised gains and losses are computed by reference to the market value of the investments at the balance sheet date, compared to the brought forward cost or valuation, and gains and losses arising on similar categories of investments are netted off.

Fixed assets and depreciation

Furniture and equipment is written off in the year of acquisition

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax is not recoverable by the company and is therefore included in the relevant costs in the Statement of Financial Activities

NOTES TO FINANCIAL STATEMENTS (cont)
For the year ended 31st March 2025

Note 1 Accounting policies (cont)

Fund Accounting

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment.

Restricted funds have been provided to the charity for particular purposes, and it is the policy of the board of trustees to carefully monitor the application of those funds in accordance with the restrictions placed upon them.

There is no formal policy of transfer of funds or the allocation of funds to designated funds, other than described above.

Any other proposed transfer of funds would be considered on the particular circumstances.

Recognition of pension costs and pension assets and liabilities

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Winding up or dissolution of the charity

In the event of winding up or dissolution of the charity if there remain any assets in the accumulated funds after the satisfaction of all debts and liabilities these assets will be passed to other charitable bodies having similar objects to the charity.

NOTES TO FINANCIAL STATEMENTS (cont)
For the year ended 31st March 2025

Note 2 Analysis of income

		Unrestricted	Restricted	2025 Total	
		funds	income	funds	2024
		£	£	£	£
Donations and legacies:	Donations and gifts	17,234	-	17,234	23,827
	Gift Aid	2,444	-	2,444	7,950
	Legacies	-	-	-	23,162
	General grants provided by government bodies	35,000	-	35,000	20,000
	Grants from other charitable organisations	94,347	-	94,347	35,927
	Total	149,025	-	149,025	110,866
Charitable activities:	Funding by government bodies	28,269	-	28,269	22,802
	Sale of goods	403	-	403	209
	Other	215	-	215	-
	Total	28,888	-	28,888	23,011
Income from investments:	Interest income	3,539	-	3,539	2,647
	Total	3,539	-	3,539	2,647
TOTAL INCOME		181,452	-	181,452	136,524

NOTES TO FINANCIAL STATEMENTS (cont)
For the year ended 31st March 2025

Note 3 Analysis of expenditure

	Unrestricted funds £	Restricted income funds £	2025 Total funds £	2024 £
Direct Charitable Expenditure				
Gross wages and salaries	102,811	-	102,811	100,524
Pension contributions charitable employees	1,092	-	1,092	1,191
Activity Costs	10,749	-	10,749	20,641
Equipment costs	150	-	150	69
Food costs	3,926	-	3,926	3,826
Total Direct Costs	118,727	-	118,727	126,251
Support Costs				
Management and Administration costs				
Salaries Administrative staff	23,957	-	23,957	20,422
Pension contributions administrative staff	540	-	540	521
Training	-	-	-	292
Premises Costs				
Rent Payable	5,680	-	5,680	5,795
Insurance	3,936	-	3,936	2,467
Light and Heat	1,800	-	1,800	1,800
Cleaning	1,722	-	1,722	230
Premises Repairs and Renewals	3,758	-	3,758	1,735
General administrative Expenses				
Telephone and Internet	1,102	-	1,102	1,263
Stationery and Printing	356	-	356	628
Subscriptions	1,055	-	1,055	1,188
IT and software	846	-	846	2,288
Travel costs	2,353	-	2,353	1,080
Administration costs	1,513	-	1,513	1,454
Bank charges	63	-	63	62
Total Support costs	48,681	-	48,681	41,223
Total expenditure on charitable activities	167,408	-	167,408	167,474
Governance Costs				
Accounting and Independent Examiner Fees	780	-	780	1,190
Total Governance Costs	780	-	780	1,190
TOTAL EXPENDITURE	168,188	-	168,188	168,664

NOTES TO FINANCIAL STATEMENTS (cont.)
For the year ended 31st March 2025

Note 4 Details of certain items of expenditure

	2025	2024
	£	£
Rentals under operating leases	5,000	5,000
Pension costs	1,632	1,712
Accounting and Independent Examiner Fees	780	1,190

Note 5 Paid employees

5.1 Staff Costs

	2025	2024
	£	£
Salaries and wages	122,717	117,708
Social security costs	4,051	1,203
Pension costs (defined contribution scheme)	1,632	1,712
Other employee benefits	-	-
Total staff costs	128,399	120,623

There were no members of staff with emoluments in excess of £60,000 per annum (2024: Nil)

5. 1 Number of employees

	2025	2024
Engaged on direct charitable activities	5	6
Engaged on management and administration	1	1
	<u>6</u>	<u>7</u>

5.3 Pension Contributions

	2025	2024
Number of staff to whom benefits are accruing	2	2
Under money purchase pension schemes		

NOTES TO FINANCIAL STATEMENTS (cont)
For the year ended

31st March 2025

Note 7 Debtors and prepayments

	2025	2024
Analysis of debtors		
	£	£
Recoverable Gift Aid	7,515	7,950
Total Debtors	7,515	7,950

Note 8 Creditors and accruals

Analysis of creditors

	Amounts falling due within one year	
	2025	2024
	£	£
Closing PAYE creditors	2,392	1,638
Closing pension creditor	1,688	9
Accruals and deferred income	900	270
Total Creditors	4,981	270

Note 9 Cash and short term deposits

	2025	2024
	£	£
Cash at bank and on hand	95,225	114,657
Total cash and short term deposits	95,225	114,657

NOTES TO FINANCIAL STATEMENTS (cont.)**For the year ended****31st March****Note 10 Charity funds****10.1 Details of material funds held and movements during the CURRENT reporting period**

Purpose and Restrictions		Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Fund names		£	£	£	£	£
General Funds	General, unrestricted fund	51,091	181,452	(168,188)	-	64,355
Live Wire	Restricted fund for music projects	33,405	-	-	-	33,405
		-	-	-	-	-
Total Funds		84,496	181,452	(168,188)	-	97,760

10.2 Details of material funds held and movements during the PREVIOUS reporting period

Purpose and Restrictions		Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Fund names		£	£	£	£	£
General Funds	General, unrestricted fund	83,231	136,524	(168,664)	-	51,091
Live Wire	Restricted fund for music projects	33,405	-	-	-	33,405
		-	-	-	-	-
Total Funds		116,636	136,524	(168,664)	-	84,496

Live Wire Restricted Fund

Livewire is an inclusive music development programme for young people between the age of 11 and 22 in Herefordshire aimed at developing young musicians musical and performance skills, confidence and a platform for musical opportunities.

NOTES TO FINANCIAL STATEMENTS (cont.)

For the year ended 31st March 2025

Note 11 Company Limited by Guarantee

The Charity is incorporated under the Companies Act 1985 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter.

There are 5 members of the company (2024: 6 members)

Note 12 General Information

Close House Projects, is a private company, limited by guarantee, incorporated in England and Wales, registered number 05641665. The registered address is Close House, 3 St Peters Close, Hereford, HR1 2DL