

**Europarc Atlantic Isles**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2021**

**ELLIOTT BUNKER LIMITED**

Chartered accountants  
61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

**Europarc Atlantic Isles****Company Limited by Guarantee****Trustees' Annual Report (Incorporating the Director's Report) *(continued)*****Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

**Reference and administrative details**

|   |   |
|---|---|
| <b>Registered charity name</b>                | Europarc Atlantic Isles   |
| <b>Charity registration number</b>            | 1114189   |
| <b>Company registration number</b>            | 5750588   |
| <b>Principal office and registered office</b> | Alexandra House<br>St Johns Street<br>Salisbury<br>Wiltshire<br>SP1 2SB |

**The trustees**

|                   |   |
|-------------------|---|
| David Butterworth | Yorkshire Dales National Park (Chair)                 |
| Martin Lane       | Independent member                                    |
| Martin Beaton     | Independent Member (Finance Director)                 |
| Kenny Auld        | Loch Lomond & Trossachs National Park                 |
| Richard Tyler     | Brecon Beacons National Park (resigned July 2020)     |
| Tim Venes         | Independent Member                                    |
| Lynn Crowe        | Sheffield Hallam University (resigned September 2020) |
| Chris Dean        | Peak District National Park                           |
| Tim Duckmanton    | Lake District National Park                           |
| Anna Pollard      | Solway Coast AONB                                     |
| Cathy Hopley      | Forest of Bowland AONB                                |
| Joanna Swiers     | Independent   |
| Paul Thompson     | North York Moors National Park                        |
| Helen Pye         | Snowdonia National Park                               |
| Lois Mansfield    | University of Cumbria (From February 2021)            |

|                          |                        |
|--------------------------|------------------------|
| <b>Company secretary</b> | Wilsons Solicitors LLP |
|--------------------------|------------------------|

|                             |  |
|-----------------------------|--|
| <b>Independent examiner</b> | Nick Michael<br>61 Macrae Road<br>Ham Green<br>Bristol<br>BS20 0DD |
|-----------------------------|--|

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2021**

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#### **Structure, governance and management**

Formal meetings of the directors were held by teleconference on 8<sup>th</sup> July 2020, 22<sup>nd</sup> September 2020, 10<sup>th</sup> December 2020, 16<sup>th</sup> March 2021,

Europarc Atlantic Isles is a registered charity, number 1114189, governed by the Charities Act 2006. The charity was incorporated as a company limited by guarantee on the 21st March 2006, with company number 5750588. The constitutional documents are the memorandum and articles of association.

The Trustees of the Charity are also Directors of the Company. The board of Trustees keep both the skills requirement and the geographical representation for the board under review and this year actively sort new board members. In the event that a trustee retires, or additional trustees are required, the board considers the recruitment of new trustees.

When recruiting new trustees, the board looks for individuals with skills and experience which are likely to be of value to the charity. If there is likely to be support for an applicant, initial contact will be made with the individual to ascertain both their suitability and their interest in a vacancy. Any new trustee is formally appointed by the Directors.

#### **PUBLIC BENEFIT**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives for the year. The public benefit has been met through the achievements and activities as outlined below.

#### **Objectives and activities**

In 2020-21 part of EAI's programme of work was constrained by the Covid 19 pandemic, however the pandemic also created a broader audience utilising the services of EAI. EAI's activities were aimed at strengthening the protected area network within the four countries of the United Kingdom and Ireland by maintaining and expanding the membership of the section and providing a range of learning and development opportunities. It played an active role as a section within the life of the EUROPARC Federation.

#### **Achievements and performance**

#### **1 - PROJECT ACTIVITIES**

##### **Protected Areas Learning Programme**

EAI's Trustees and Development Adviser again worked on the development of the organisation's Protected Areas Learning Programme to bring together the different aspects of its work for the benefit of protected landscapes. EAI success in gaining Erasmus + funding to offer members fully funded learning placements with other protected areas across Europe was put on hold and we were able to access an extension for the project for another year.

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2021**

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A planned members day in Northumbria had to be cancelled.

To compensate for the inability of members to travel or attend events, EAI expanded its programme of webinars, and its audience, by providing a diverse range of subject matters and supporting peoples learning throughout the pandemic

Webinars were held on:

- Private sector funding for Peatland restoration
- Defra Glover update
- Making Space for Nature 10 years on
- Peat projects and Peatland code update
- Heritage of Peatlands
- Seascape Sensitivity and Visual Buffers: Latest Approaches and Guidance Part 1: Visual buffers
- Part 2 – Seascape character sensitivity
- Building Blocks Peat Gulley's Part 1
- Building Blocks Peat Gulley's Part 2
- Pennine PeatLIFE Restoration Work Review
- Stage Zero river restoration approach, design and applications taken from Oregon into a UK river context of Honlicote Estate
- The Roles of Different Sphagnum Species in Bogs

The webinars have reached an audience of over 4500 people through direct attendance or subsequent views after the event

EAI also enabled its members and others to access the Europarc Federation webinars

## 2 - COMMUNICATIONS

### News and Information

EAI published eighteen E-News bulletins between April 2020 and March 2021 to inform members on projects, policy updates and news from across UK, EU and European networks. Our Twitter account @EFAtlanticIsles, which is linked to the EAI website, continued to be important for communicating information in a timely fashion.

## 3- MEMBERS

EAI continued to engage and recruit members who participated in members events and contributed to webinars. In 2020 the membership increased to 50 members with several members unable to pay in this year.

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

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#### 4- ACTIVE ROLE IN THE LIFE OF THE FEDERATION

EAI continued its good links to our partner organisations within the wider Europarc Federation online and participated in the annual conference. This was achieved through EAI's development adviser and chair participating in section meeting of the Europarc Federation and through EAI's Development Adviser contributing to a Europe-wide discussion organised by the Federation and being part of developing the new Strategy for the Federation.

#### 5- DEVELOPING THE ORGANISATION

EAI's main priority in 2020/21 was to maintain the membership by the development of the organisation online webinar activities to support members needs and to ensure EAI's financial viability in the longer term. The development of a new Strategy for the section was postponed due the uncertainties of the Covid 19 pandemic.

EAI particularly focused on involving and working with key partners and agencies to ensure that the training, information, and networking services provided remain relevant, valued, and funded. It is hoped that this in turn will continue to generate funds sufficient to ensure the sustainability of the organisation in the future.

#### 6- DEVELOPMENT ADVISER

Anita Prosser continued in the role of Development Adviser and has spent the year continuing to deliver the products of EAI and ensuring that the correct administration and governance was in place for the organisation to grow in the future, as well as supporting the board.

The charity's free reserves are represented by the unrestricted funds not committed or invested in tangible fixed assets. Given the nature of the Charity funding and Charity Commission advice, largely by grants, the Trustees believe that the Europarc Atlantic Isles free reserves should be approximately three months' wages and core payments, which equates to £7500. At the year-end the Charities free reserves were £12,031. For 2022/23 the board decide to raise the reserve to 6 months operating costs.

#### Treasurer and Bookkeeping Services

The treasurer for 2020-21 was Martin Beaton. Book-keeping was carried out by the Treasurer.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Europarc Atlantic Isles**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2020**

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The trustees' annual report was approved on 24<sup>th</sup> November 2021 and signed on behalf of the board of trustees by:

A handwritten signature in dark ink, appearing to read 'M Beaton', with a horizontal line extending from the end of the signature.

Martin Beaton Independent Member (Finance Director)  
Trustee

**Europarc Atlantic Isles****Company Limited by Guarantee****Independent Examiner's Report to the Trustees of Europarc Atlantic Isles****Year ended 31 March 2021**

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I report to the trustees on my examination of the financial statements of Europarc Atlantic Isles ('the charity') for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nick Michael  
Independent Examiner

61 Macrae Road  
Ham Green  
Bristol  
BS20 0DD

19 November 2021

# Europarc Atlantic Isles

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

|   |      | Unrestricted<br>funds<br>£ | 2021<br>Restricted<br>funds<br>£ | Total funds<br>£ | 2020<br>Total funds<br>£ |
|---|------|----------------------------|----------------------------------|------------------|--------------------------|
|   | Note |                            |                                  |                  |                          |
| <b>Income and endowments</b>                |      |                            |                                  |                  |                          |
| Donations and legacies                      | 5    | 11,100                     | —                                | 11,100           | 49,516                   |
| Other trading activities                    | 6    | 17,521                     | —                                | 17,521           | 8,860                    |
| <b>Total income</b>                         |      | <u>28,621</u>              | <u>—</u>                         | <u>28,621</u>    | <u>58,376</u>            |
| <b>Expenditure</b>                          |      |                            |                                  |                  |                          |
| Expenditure on charitable activities        | 7,8  | 23,790                     | —                                | 23,790           | 37,672                   |
| <b>Total expenditure</b>                    |      | <u>23,790</u>              | <u>—</u>                         | <u>23,790</u>    | <u>37,672</u>            |
| <b>Net income and net movement in funds</b> |      | <u>4,831</u>               | <u>—</u>                         | <u>4,831</u>     | <u>20,704</u>            |
| <b>Reconciliation of funds</b>              |      |                            |                                  |                  |                          |
| Total funds brought forward                 |      | 7,200                      | 30,336                           | 37,536           | 16,832                   |
| <b>Total funds carried forward</b>          |      | <u>12,031</u>              | <u>30,336</u>                    | <u>42,367</u>    | <u>37,536</u>            |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.



**Europarc Atlantic Isles**  
**Company Limited by Guarantee**  
**Statement of Financial Position**  
**31 March 2021**

|   | Note | 2021<br>£     | 2020<br>£     |
|---|------|---------------|---------------|
| <b>Current assets</b>                                 |      |               |               |
| Debtors   | 14   | 367           | 367           |
| Cash at bank and in hand                              |      | 43,321        | 38,490        |
|   |      | <u>43,688</u> | <u>38,857</u> |
| <b>Creditors: amounts falling due within one year</b> | 15   | 1,321         | 1,321         |
| <b>Net current assets</b>                             |      | <u>42,367</u> | <u>37,536</u> |
| <b>Total assets less current liabilities</b>          |      | <u>42,367</u> | <u>37,536</u> |
| <b>Net assets</b>                                     |      | <u>42,367</u> | <u>37,536</u> |
| <b>Funds of the charity</b>                           |      |               |               |
| Restricted funds                                      |      | 30,336        | 30,336        |
| Unrestricted funds                                    |      | 12,031        | 7,200         |
| <b>Total charity funds</b>                            | 16   | <u>42,367</u> | <u>37,536</u> |

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 19 November 2021, and are signed on behalf of the board by:



Martin Beaton Independent Member (Finance Director)  
Trustee

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Alexandra House, St Johns Street, Salisbury, Wiltshire, SP1 2SB.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements and estimates to note.

##### Fund accounting

Unrestricted funds comprise those funds which the trustees are free to use in accordance with the charitable objects and which have not been designated for other purposes.

Incoming resources in the form of grants and donations are treated as restricted on the basis that they have been received for specific purposes as laid down by the donor.

**Europarc Atlantic Isles****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2021**

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**3. Accounting policies** *(continued)***Incoming resources**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is accounted for on an accruals basis. Irrecoverable VAT is written off in the SOFA as incurred.

**Tangible assets**

All fixed assets over £1,000 are capitalised and initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

- |           |   |                      |
|-----------|---|----------------------|
| Equipment | - | 33% reducing balance |
|-----------|---|----------------------|

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

Under the terms of the company's Memorandum and Articles every member of the company undertakes to contribute to the assets of the company if it is wound up during the time that he or she is a member, or within one year afterwards, for payment of debts and liabilities of the company contracted before he or she ceased to be a member, up to a maximum of £1.00.

#### 5. Donations and legacies

|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2021<br>£ |
|--------------------|----------------------------|--------------------------|--------------------------|
| <b>Gifts</b>       |                            |                          |                          |
| Gifts in Kind      | 11,100                     | —                        | 11,100                   |
| <b>Sponsorship</b> |                            |                          |                          |
| British Council    | —                          | —                        | —                        |
|                    | <u>11,100</u>              | <u>—</u>                 | <u>11,100</u>            |
|                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2020<br>£ |
| <b>Gifts</b>       |                            |                          |                          |
| Gifts in Kind      | 11,100                     | —                        | 11,100                   |
| <b>Sponsorship</b> |                            |                          |                          |
| British Council    | —                          | 38,416                   | 38,416                   |
|                    | <u>11,100</u>              | <u>38,416</u>            | <u>49,516</u>            |

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 5. Donations and legacies *(continued)*

Included in Gifts in Kind is board members' volunteer time amounting to £11,100 (2020 - £11,100).

#### 6. Other trading activities

|                                  | Unrestricted<br>Funds | Total Funds<br>2021 | Unrestricted<br>Funds | Total Funds<br>2020 |
|----------------------------------|-----------------------|---------------------|-----------------------|---------------------|
|                                  | £                     | £                   | £                     | £                   |
| Seminar income and subscriptions | 17,521                | 17,521              | 8,860                 | 8,860               |

#### 7. Expenditure on charitable activities by fund type

|                                    | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2021 |
|------------------------------------|-----------------------|---------------------|---------------------|
|                                    | £                     | £                   | £                   |
| Provision of charitable activities | 20,701                | —                   | 20,701              |
| Seminar expenses                   | 2,341                 | —                   | 2,341               |
| Support costs                      | 748                   | —                   | 748                 |
|                                    | 23,790                | —                   | 23,790              |

|                                    | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2020 |
|------------------------------------|-----------------------|---------------------|---------------------|
|                                    | £                     | £                   | £                   |
| Provision of charitable activities | 22,559                | 9,834               | 32,392              |
| Seminar expenses                   | 889                   | —                   | 890                 |
| Support costs                      | 4,390                 | —                   | 4,390               |
|                                    | 27,838                | 9,834               | 37,672              |

#### 8. Expenditure on charitable activities by activity type

|                                    | Activities<br>undertaken<br>directly | Support costs | Total funds<br>2021 | Total fund<br>2020 |
|------------------------------------|--------------------------------------|---------------|---------------------|--------------------|
|                                    | £                                    | £             | £                   | £                  |
| Provision of charitable activities | 20,701                               | 748           | 21,449              | 36,782             |
| Seminar expenses                   | 2,341                                | —             | 2,341               | 890                |
|                                    | 23,042                               | 748           | 23,790              | 37,672             |

#### 9. Analysis of support costs

Support costs comprises of the following;

|                            | 2021 | 2020  |
|----------------------------|------|-------|
|                            | £    | £     |
| Other office costs         | 748  | 2,285 |
| Conference & meeting costs | —    | 2,105 |
|                            | 748  | 4,390 |

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

#### 10. Independent examination fees

|  | 2021<br>£    | 2020<br>£    |
|--|--------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,380</u> | <u>1,368</u> |

#### 11. Gifts in kind - volunteer/trustee time costs

The total volunteer/trustee costs and benefits for the reporting period are analysed as follows:

|   | 2021<br>£     | 2020<br>£     |
|---|---------------|---------------|
| Value of volunteer/trustee time - all donated | <u>11,100</u> | <u>11,100</u> |

The average head count of volunteers who supplied their time during the year was 13 (2020 - 8). No one received benefits of more than £60,000 during the year (2020 - Nil).

#### 12. Trustee remuneration and expenses

No trustee received remuneration from the charity during the period (2020 - £nil).

During the year no trustee (2020 - 2 trustee) were reimbursed (2020 - £446) for travel and subsistence expenses.

#### 13. Tangible fixed assets

|                                   | Equipment<br>£ | Total<br>£ |
|-----------------------------------|----------------|------------|
| <b>Cost</b>                       |                |            |
| At 1 April 2020 and 31 March 2021 | <u>508</u>     | <u>508</u> |
| <b>Depreciation</b>               |                |            |
| At 1 April 2020 and 31 March 2021 | <u>508</u>     | <u>508</u> |
| <b>Carrying amount</b>            |                |            |
| At 31 March 2021                  | <u>—</u>       | <u>—</u>   |
| At 31 March 2020                  | <u>—</u>       | <u>—</u>   |

#### 14. Debtors

|                                | 2021<br>£  | 2020<br>£  |
|--------------------------------|------------|------------|
| Prepayments and accrued income | <u>367</u> | <u>367</u> |

#### 15. Creditors: amounts falling due within one year

|                              | 2021<br>£    | 2020<br>£    |
|------------------------------|--------------|--------------|
| Accruals and deferred income | <u>1,321</u> | <u>1,321</u> |

# Europarc Atlantic Isles

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

#### 16. Analysis of charitable funds

##### Unrestricted funds

|               | At 1 April 2020 | Income        | Expenditure     | At 31 March 2021 |
|---------------|-----------------|---------------|-----------------|------------------|
|               | £               | £             | £               | £                |
| General funds | <u>7,200</u>    | <u>28,621</u> | <u>(23,790)</u> | <u>12,031</u>    |

|               | At 1 April 2019 | Income        | Expenditure     | At 31 March 2020 |
|---------------|-----------------|---------------|-----------------|------------------|
|               | £               | £             | £               | £                |
| General funds | <u>15,078</u>   | <u>19,960</u> | <u>(27,838)</u> | <u>7,200</u>     |

##### Restricted funds

|                 | At 1 April 2020 | Income   | Expenditure | At 31 March 2021 |
|-----------------|-----------------|----------|-------------|------------------|
|                 | £               | £        | £           | £                |
| British Council | <u>30,336</u>   | <u>—</u> | <u>—</u>    | <u>30,336</u>    |

|                 | At 1 April 2019 | Income        | Expenditure    | At 31 March 2020 |
|-----------------|-----------------|---------------|----------------|------------------|
|                 | £               | £             | £              | £                |
| British Council | <u>1,754</u>    | <u>38,416</u> | <u>(9,834)</u> | <u>30,336</u>    |

##### British Council fund

Allows member organisations to undertake professional development opportunities in the form of a work placement or job shadowing/observation period abroad in an enterprise or other vocational, education and training (VET) organisation.

#### 17. Analysis of net assets between funds

|                            | Unrestricted Funds | Restricted Funds | Total Funds   |
|----------------------------|--------------------|------------------|---------------|
|                            | £                  | £                | 2021          |
| Current assets             | 13,352             | 30,336           | 43,688        |
| Creditors less than 1 year | (1,321)            | —                | (1,321)       |
| <b>Net assets</b>          | <u>12,031</u>      | <u>30,336</u>    | <u>42,367</u> |

|                            | Unrestricted Funds | Restricted Funds | Total Funds   |
|----------------------------|--------------------|------------------|---------------|
|                            | £                  | £                | 2020          |
| Current assets             | 8,521              | 30,336           | 38,857        |
| Creditors less than 1 year | (1,321)            | —                | (1,321)       |
| <b>Net assets</b>          | <u>7,200</u>       | <u>30,336</u>    | <u>37,536</u> |

**Europarc Atlantic Isles****Company Limited by Guarantee****Notes to the Financial Statements** *(continued)***Year ended 31 March 2021**

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**18. Related parties**

Wilson's Solicitors act as secretary to the charity. During the year Wilson's Solicitors charged the charity £367 (2020 - £734) for secretarial and other legal expenses.