

PCF ROMANIA PROJECTS CHARITABLE TRUST

Report and Accounts

Year ended 31 March 2023

Muras Baker Jones Limited
Chartered Accountants
Wolverhampton

PCF ROMANIA PROJECTS CHARITABLE TRUST

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**Legal and administrative details
For the year ended 31 March 2023**

Address for Correspondence	20 Worcester Grove Perton Wolverhampton WV6 7XE
Governing Document	Declaration of Trust dated 21 March 2006 Registered charity no: 1114182
Trustees	Mr Andrew Lambert Mr Andrew Bradley Mrs Julie Hodson
Bankers	Lloyds TSB Bank plc Tettenhall Wolverhampton
Independent Examiner	O Ross FCA Muras Baker Jones Limited Regent House Bath Avenue Wolverhampton WV1 4EG

Report of the trustees

For the year ended 31 March 2023

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 March 2023.

Objects of the charity

The objects of the charity are to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in Romania and in such other parts of the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of activities

We serve the communities of Arad and Galati in Romania by financing our two main partner charities.

When it's possible we visit our main Romanian charities to review, monitor and encourage their important work with street children and vulnerable families.

We run a charity shop in the centre of Wolverhampton specifically to raise funds for the charities objectives. Our shop is staffed by six volunteers who operate the shop six days per week Monday to Saturday.

We raise funds expressly for Christmas meal vouchers, a way of providing a special meal for the children and families who attend the centres over the Christmas and New Year period.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Receipts for the year were £39,899 (2022: £36,204). Payments in the year of £41,040 (2022: £42,840) were approximately £1,800 less than in the previous year. This resulted in a deficit for the year of £1,141 compared with a deficit of £6,636 in the previous year. The trust had unrestricted cash balances at the end of the year of approximately £11,000.

Report of the trustees (Continued)

For the year ended 31 March 2023

Reserves policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at not less than £6,000.

Risk statement

The Trustees have reviewed the risks to which a small charity operating with no employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 30 January 2024 and signed on their behalf by:

Andrew Bradley
Trustee

**Independent Examiner's Report
To the Trustees of
RCF Romania Projects Charitable Trust**

I report to the trustees on my examination of the accounts of PCF Romania Projects Charitable Trust (the charity) for the year ended 31 March 2023 on pages 5 to 8 following:

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

O Ross FCA
Muras Baker Jones Limited
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

30 January 2024

PCF ROMANIA PROJECTS CHARITABLE TRUST

Receipts and payments account For the year ended 31 March 2023

	Note	Unrestricted Funds General £	Charity shop £	Restricted funds £	Total funds 2023 £	Total Funds 2023 £
Receipts						
<i>Voluntary receipts</i>						
Donations and gifts received	2	13,667	100	5,972	19,739	21,005
Charity shop sales		-	20,160	-	20,160	15,199
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		13,667	20,260	5,972	39,899	36,204
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Payments						
Charitable activities	3a	374	17,344	23,322	41,040	42,840
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total payments		374	17,344	23,322	41,040	42,840
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net receipts/ (payments)		13,293	2,916	(17,350)	(1,141)	(6,636)
Transfers between funds		(11,030)	(6,400)	17,430	-	-
Fund balances at 31 March 2022		1,868	9,878	3,862	15,608	22,245
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2023		4,131	6,394	3,942	14,467	15,609
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Movements on reserves and all recognised gain and losses are shown above.

The notes on pages 7 to 8 form part of these accounts.

PCF ROMANIA PROJECTS CHARITABLE TRUST

Statement of assets and liabilities As at 31 March 2023

Bank and cash balances	2023 £	2022 £
Bank operating accounts	7,863	5,520
Charity shop current account	6,345	8,861
Charity shop petty cash	49	1,018
PayPal account	210	210
	<hr/>	<hr/>
	14,467	15,609
	<hr/>	<hr/>
Other assets and liabilities		
<i>Assets</i>		
Gift aid tax recovery not yet received	-	-
Other monetary assets	381	341
	<hr/>	<hr/>
	381	341
	<hr/>	<hr/>
<i>Liabilities</i>		
Accrued expenditure	153	403
Unbilled fee for Independent Examination	780	780
	<hr/>	<hr/>
	933	1,183
	<hr/>	<hr/>

The accounts were approved by the trustees on 30 January 2024 and signed on their behalf by:

ANDREW BRADLEY
Trustee

The notes on pages 7 to 8 form part of these accounts.

PCF ROMANIA PROJECTS CHARITABLE TRUST

Notes to the accounts For the year ended 31 March 2023

1 Accounting policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2 Donations and gifts received

	Unrestricted funds General £	Charity shop £	Restricted funds £	Total 2023 £	Total 2022 £
General donations	10,761	100	5,972	16,833	17,381
Tax refunds under Gift Aid	2,906	-	-	2,906	3,624
	<u>13,667</u>	<u>100</u>	<u>5,972</u>	<u>19,739</u>	<u>21,005</u>

3a Charitable activities

	Unrestricted funds General £	Charity shop £	Restricted funds £	Total 2023 £	Total 2022 £
Charity shop – rental	-	10,970	-	10,970	9,664
Charity shop – staffing	-	-	-	-	2,216
Charity shop – expenses	-	5,774	-	5,774	4,595
Grants paid	-	600	23,322	23,922	25,341
Administration	374	-	-	374	354
Accounts preparation and examination	-	-	-	-	670
	<u>374</u>	<u>17,344</u>	<u>23,322</u>	<u>41,040</u>	<u>42,840</u>

3b Grants and gifts

	Institutions £	Individuals £	2023 £	2022 £
Missionary support	-	-	-	-
Relief of poverty	23,922	-	23,922	25,341
	<u>23,922</u>	<u>-</u>	<u>23,922</u>	<u>25,341</u>

PCF ROMANIA PROJECTS CHARITABLE TRUST

Notes to the accounts (continued) For the year ended 31 March 2023

4 Staff and trustees

The charity had one employee which ceased during the prior year. The charity's activities are undertaken by volunteers.

Travel expenses of £1,872 (2022: £936) were reimbursed to A Bradley during the year. A Bradley is the son of Eric Bradley, who is also a trustee.

Remuneration to a trustee or related party is permitted by the governing document. No other remuneration or payment was paid to any trustee during the year nor to any person connected to them.

5 Funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing balance £
Restricted funds:					
Fundatia Vis De Copil	-	1,490	(9,637)	8,147	-
World Made Flesh	-	2,322	(13,685)	11,163	-
Christmas meal vouchers	2,170	2,080	-	(2,080)	2,170
Solarpanel	1,600	80	-	-	1,680
Aquaponics	92	-	-	-	92
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	3,862	5,972	(23,322)	17,430	3,942
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted funds:					
General fund	1,868	13,667	(374)	(11,030)	4,131
Charity shop	9,878	20,260	(17,344)	(6,400)	6,394
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	11,746	33,927	(17,718)	(17,430)	10,525
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	15,608	39,899	(41,040)	-	14,467
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>