

PCF ROMANIA PROJECTS CHARITABLE TRUST

Report and Accounts

Year ended 31 March 2022

Muras Baker Jones Limited  
Chartered Accountants  
Wolverhampton

**PCF ROMANIA PROJECTS CHARITABLE TRUST**

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## **PCF ROMANIA PROJECTS CHARITABLE TRUST**

### **Legal and administrative details For the year ended 31 March 2022**

Address for Correspondence	Mr D Bamber 2 Thornbury Court Perton Wolverhampton WV6 7UP
Governing Document	Declaration of Trust dated 21 March 2006 Registered charity no: 1114182
Trustees	Mr David Graham Bamber (resigned 1 November 2021) Mr Eric Bradley Mrs Kath Kirk-Booton (resigned 1 November 2021) Mr Andrew Bradley (appointed 1 November 2021) Mrs Julie Hodson (appointed 1 November 2021)
Bankers	Lloyds TSB Bank plc Tettenhall Wolverhampton
Independent Examiner	O Ross FCA Muras Baker Jones Limited Regent House Bath Avenue Wolverhampton WV1 4EG

## **PCF ROMANIA PROJECTS CHARITABLE TRUST**

### **Report of the trustees For the year ended 31 March 2022**

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 March 2022.

#### **Objects of the charity**

The objects of the charity are to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in Romania and in such other parts of the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

#### **Government**

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by a majority of existing Trustees.

#### **Review of activities**

We serve the communities of Arad and Galati in Romania by financing our two main partner charities.

When it's possible we visit our main Romanian charities to review, monitor and encourage their important work with street children and vulnerable families.

We run a charity shop in the centre of Wolverhampton specifically to raise funds for the charities objectives. Our shop is staffed by six volunteers who operate the shop six days per week Monday to Saturday.

We raise funds expressly for Christmas meal vouchers, a way of providing a special meal for the children and families who attend the centres over the Christmas and New Year period.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

#### **Financial review**

Receipts for the year were £36,204 (2021: £48,663). Payments in the year of £42,840 (2021: £43,794) were approximately £1,000 less than in the previous year. This resulted in a deficit for the year of £6,636 compared with a surplus of £4,869 in the previous year. The trust had unrestricted cash balances at the end of the year of approximately £15,000.

## **PCF ROMANIA PROJECTS CHARITABLE TRUST**

### **Report of the trustees (Continued) For the year ended 31 March 2022**

#### **Reserves policy**

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at not less than £6,000.

#### **Risk statement**

The Trustees have reviewed the risks to which a small charity operating with no employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

#### **Trustees' responsibilities**

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

#### **Approval**

This report was approved by the Trustees on 20 January 2023 and signed on their behalf by:

Andrew Bradley  
Trustee

**Independent Examiner's Report  
To the Trustees of  
RCF Romania Projects Charitable Trust**

I report to the trustees on my examination of the accounts of PCF Romania Projects Charitable Trust (the charity) for the year ended 31 March 2022 on pages 5 to 8 following:

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

O Ross FCA  
Muras Baker Jones Limited  
Regent House  
Bath Avenue  
Wolverhampton  
WV1 4EG

20 January 2023

# PCF ROMANIA PROJECTS CHARITABLE TRUST

## Receipts and payments account For the year ended 31 March 2022

	Note	Unrestricted Funds General £	Charity shop £	Restricted funds £	Total funds 2022 £	Total Funds 2021 £
<b>Receipts</b>						
<i>Voluntary receipts</i>						
Donations and gifts received	2	13,215	312	7,478	21,005	48,039
Charity shop sales		-	15,199	-	15,199	624
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		13,215	15,511	7,478	36,204	48,663
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Payments</b>						
Charitable activities	3a	354	17,745	24,741	42,840	43,794
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total payments		354	17,745	24,741	42,840	43,794
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net receipts/ (payments)		12,861	(2,234)	(17,263)	(6,636)	4,869
Transfers between funds		(15,214)	(2,400)	17,614	-	-
Fund balances at 31 March 2021		4,220	14,514	3,511	22,245	17,376
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2022		1,867	9,880	3,862	15,609	22,245
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Movements on reserves and all recognised gain and losses are shown above.

The notes on pages 7 to 8 form part of these accounts.

## PCF ROMANIA PROJECTS CHARITABLE TRUST

### Statement of assets and liabilities As at 31 March 2022

<b>Bank and cash balances</b>	2022 £	2021 £
Bank operating accounts	5,520	7,521
Charity shop current account	8,861	13,645
Charity shop petty cash	1,018	869
PayPal account	210	210
	<hr/>	<hr/>
	15,609	22,245
	<hr/>	<hr/>
<b>Other assets and liabilities</b>		
<i>Assets</i>		
Gift aid tax recovery not yet received	-	-
Other monetary assets	341	1,654
	<hr/>	<hr/>
	341	1,654
	<hr/>	<hr/>
<i>Liabilities</i>		
Accrued expenditure	403	3,500
Unbilled fee for Independent Examination	780	780
	<hr/>	<hr/>
	1,183	4,280
	<hr/>	<hr/>

The accounts were approved by the trustees on 20 January 2023 and signed on their behalf by:

ANDREW BRADLEY  
Trustee

The notes on pages 7 to 8 form part of these accounts.



# PCF ROMANIA PROJECTS CHARITABLE TRUST

## Notes to the accounts For the year ended 31 March 2022

### 1 Accounting policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

### 2 Donations and gifts received

	Unrestricted funds General £	Charity shop £	Restricted funds £	Total 2022 £	Total 2021 £
General donations	9,591	312	7,478	17,381	44,197
Tax refunds under Gift Aid	3,624	-	-	3,624	3,842
	<u>13,215</u>	<u>312</u>	<u>7,478</u>	<u>21,005</u>	<u>48,039</u>

### 3a Charitable activities

	Unrestricted funds General £	Charity shop £	Restricted funds £	Total 2022 £	Total 2021 £
Charity shop – rental	-	9,664	-	9,664	3,850
Charity shop – staffing	-	2,216	-	2,216	4,748
Charity shop – expenses	-	4,595	-	4,595	3,676
Grants paid	-	600	24,741	25,341	31,178
Administration	354	-	-	354	342
Accounts preparation and examination	-	670	-	670	-
	<u>354</u>	<u>17,745</u>	<u>24,741</u>	<u>42,840</u>	<u>43,794</u>

### 3b Grants and gifts

	Institutions £	Individuals £	2022 £	2021 £
Missionary support	-	-	-	-
Relief of poverty	25,341	-	25,341	31,178
	<u>25,341</u>	<u>-</u>	<u>25,341</u>	<u>31,178</u>

## PCF ROMANIA PROJECTS CHARITABLE TRUST

### Notes to the accounts (continued) For the year ended 31 March 2022

#### 4 Staff and trustees

The charity had one employee which ceased during the year, J Bradley, the financially independent daughter-in-law of a trustee, Eric Bradley. The majority of the charity's activities are undertaken by volunteers.

Travel expenses of £936 (2021: £nil) were reimbursed to A Bradley during the year. A Bradley is the son of Eric Bradley, who is also a trustee.

Remuneration to a trustee or related party is permitted by the governing document. No other remuneration or payment was paid to any trustee during the year nor to any person connected to them.

#### 5 Funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing balance £
Restricted funds:					
Fundatia Vis De Copil	-	1,500	(10,346)	8,846	-
World Made Flesh	-	4,012	(12,780)	8,768	-
Christmas meal vouchers	2,100	1,685	(1,615)	-	2,170
Solarpanel	1,360	240	-	-	1,600
Aquaponics	51	41	-	-	92
A Bradley	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	3,511	7,478	(24,741)	17,614	3,862
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted funds:					
General fund	4,220	13,215	(354)	(15,214)	1,867
Charity shop	14,514	15,511	(17,745)	(2,400)	9,880
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total unrestricted funds	18,734	28,726	(18,099)	(17,614)	11,747
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	22,245	36,204	(42,840)	-	15,609
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>