

PCF ROMANIA PROJECTS CHARITABLE TRUST

Report and Accounts

Year ended 31 March 2021

Muras Baker Jones Limited
Chartered Accountants
Wolverhampton

PCF ROMANIA PROJECTS CHARITABLE TRUST

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PCF ROMANIA PROJECTS CHARITABLE TRUST

Legal and administrative details For the year ended 31 March 2021

Address for Correspondence	Mr D Bamber 2 Thornbury Court Perton Wolverhampton WV6 7UP
Governing Document	Declaration of Trust dated 21 March 2006 Registered charity no: 1114182
Trustees	Mr David Graham Bamber Mr Eric Bradley Mrs Kath Kirk-Booton
Bankers	Lloyds TSB Bank plc Tettenhall Wolverhampton
Independent Examiner	O Ross FCA Muras Baker Jones Limited Regent House Bath Avenue Wolverhampton WV1 4EG

PCF ROMANIA PROJECTS CHARITABLE TRUST

Report of the trustees For the year ended 31 March 2021

The Trustees have pleasure in submitting the Report and Accounts for the year to 31 March 2021.

Objects of the charity

The objects of the charity are to relieve persons who are in conditions of need or hardship or who are aged or sick, and to relieve the distress caused thereby in Romania and in such other parts of the world as the trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected to the charitable work of the trust.

Government

The policy and operating decisions of the charity rest with the Trustees who meet regularly to monitor the activities of the charity. New Trustees are recruited and appointed by a majority of existing Trustees.

Review of activities

We serve the communities of Arad and Galati in Romania by financing our two main partner charities.

When it's possible we visit our main Romanian charities to review, monitor and encourage their important work with street children and vulnerable families.

We run a charity shop in the centre of Wolverhampton specifically to raise funds for the charities objectives. Our shop is staffed by six volunteers who operate the shop six days per week Monday to Saturday.

We raise funds expressly for Christmas meal vouchers, a way of providing a special meal for the children and families who attend the centres over the Christmas and New Year period. Funds this year provided 208 meals at each locality.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

Receipts for the year were £48,663 (2020: £62,677). Payments in the year of £43,794 (2020: £67,130) were approximately £23,000 less than in the previous year. This resulted in a surplus for the year of £4,869 compared with a deficit of £4,453 in the previous year. The trust had unrestricted cash balances at the end of the year of approximately £18,000.

PCF ROMANIA PROJECTS CHARITABLE TRUST

Report of the trustees (Continued) For the year ended 31 March 2021

Reserves policy

The Board of Trustees have established a policy whereby free reserves held by the charity should be maintained at not less than £6,000.

Risk statement

The Trustees have reviewed the risks to which a small charity operating with no employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Trustees' responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 21 January 2022 and signed on their behalf by:

David Bamber
Trustee

**Independent Examiner's Report
To the Trustees of
RCF Romania Projects Charitable Trust**

I report to the trustees on my examination of the accounts of PCF Romania Projects Charitable Trust (the charity) for the year ended 31 March 2021 on pages 5 to 8 following:

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the accounts to be reached.

O Ross FCA
Muras Baker Jones Limited
Regent House
Bath Avenue
Wolverhampton
WV1 4EG

21 January 2022

PCF ROMANIA PROJECTS CHARITABLE TRUST

Receipts and payments account For the year ended 31 March 2021

	Note	Unrestricted Funds General £	Charity shop £	Restricted funds £	Total funds 2021 £	Total Funds 2020 £
Receipts						
<i>Voluntary receipts</i>						
Donations and gifts received	2	16,004	23,842	8,193	48,039	32,897
Charity shop sales		-	624	-	624	29,780
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		16,004	24,466	8,193	48,663	62,677
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Payments						
Charitable activities	3a	342	12,874	30,578	43,794	67,130
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total payments		342	12,874	30,578	43,794	67,130
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net receipts/ (payments)		15,662	11,592	(22,385)	4,869	(4,453)
Transfers between funds		(15,246)	(9,500)	24,746	-	-
Fund balances at 31 March 2020		3,804	12,422	1,150	17,376	21,289
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2021		4,220	14,514	3,511	22,245	17,376
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Movements on reserves and all recognised gain and losses are shown above.

The notes on pages 7 to 8 form part of these accounts.

PCF ROMANIA PROJECTS CHARITABLE TRUST

Statement of assets and liabilities As at 31 March 2021

Bank and cash balances	2021 £	2020 £
Bank operating accounts	7,521	4,744
Charity shop current account	13,645	11,188
Charity shop petty cash	869	534
PayPal account	210	210
	<hr/>	<hr/>
	22,245	17,376
	<hr/>	<hr/>
Other assets and liabilities		
<i>Assets</i>		
Gift aid tax recovery not yet received	-	-
Other monetary assets	1,654	272
	<hr/>	<hr/>
	1,654	272
	<hr/>	<hr/>
<i>Liabilities</i>		
Accrued expenditure	3,500	-
Unbilled fee for Independent Examination	780	780
	<hr/>	<hr/>

The accounts were approved by the trustees on 21 January 2022 and signed on their behalf by:

DAVID BAMBER
Trustee

The notes on pages 7 to 8 form part of these accounts.

PCF ROMANIA PROJECTS CHARITABLE TRUST

Notes to the accounts For the year ended 31 March 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis with a statement of assets and liabilities.

2 Donations and gifts received

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	General £	Charity shop £	£	£	£
General donations	12,162	23,842	8,193	44,197	28,284
Tax refunds under Gift Aid	3,842	-	-	3,842	4,613
	<u>16,004</u>	<u>23,842</u>	<u>8,193</u>	<u>48,039</u>	<u>32,897</u>

3a Charitable activities

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	General £	Charity shop £	£	£	£
Charity shop – rental	-	3,850	-	3,850	7,500
Charity shop – staffing	-	4,748	-	4,748	4,484
Charity shop – expenses	-	3,676	-	3,676	4,797
Grants paid	-	600	30,578	31,178	48,743
Administration	342	-	-	342	906
Accounts preparation and examination	-	-	-	-	700
	<u>342</u>	<u>12,874</u>	<u>30,578</u>	<u>43,794</u>	<u>67,130</u>

3b Grants and gifts

	Institutions £	Individuals £	2021 £	2020 £
Missionary support	-	-	-	-
Relief of poverty	31,178	-	31,178	48,743
	<u>31,178</u>	<u>-</u>	<u>31,178</u>	<u>48,743</u>

PCF ROMANIA PROJECTS CHARITABLE TRUST

Notes to the accounts (continued) For the year ended 31 March 2021

4 Staff and trustees

The charity has one employee, J Bradley, the financially independent daughter-in-law of a trustee, Eric Bradley. The majority of the charity's activities are undertaken by volunteers.

No other remuneration or payment was paid to any trustee during the year nor to any person connected to them.

5 Funds

	Opening Balance £	Receipts £	Payments £	Transfers £	Closing balance £
Restricted funds:					
Fundatia Vis De Copil	-	1,500	(12,558)	11,058	-
World Made Flesh	-	4,332	(18,020)	13,688	-
Christmas meal vouchers	30	2,070	-	-	2,100
Solarpanel	1,120	240	-	-	1,360
Aquaponics	-	51	-	-	51
A Bradley	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	1,150	8,193	(30,578)	24,746	3,511
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted funds:					
General fund	3,804	16,004	(342)	(15,246)	4,220
Charity shop	12,422	24,466	(12,874)	(9,500)	14,514
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total restricted funds	16,226	40,470	(13,216)	(24,746)	18,734
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	17,376	48,663	(43,794)	-	22,245
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>