

RIDING MILL PRE-SCHOOL LIMITED

England & Wales · Charity number 1114179

Details

Other names RIDING MILL PRE-SCHOOL

Status Registered

Legal form Charitable company

Company number [05709181](#)

Registered 2006-05-15

Register [View on the Charity Commission register](#)

Contact

Address Broomhaugh C of E Aided First Schoo
Church Lane
Riding Mill
NE44 6DR

Phone 01434682374

Email chair@rmop.co.uk

Website <https://www.rmop.co.uk/>

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND THE RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: Riding Mill Pre-School Ltd is a registered charity that aims to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE BROOMHAUGH AND RIDING MILL
- Northumberland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£124,614	£82,186	-	-
2024-07-31	£64,693	£71,083	-	-
2023-07-31	£42,864	£67,803	-	-
2022-07-31	£66,273	£66,098	-	-
2021-07-31	£90,611	£67,691	-	-

Trustees

Name	Role	Appointed
Alexandra Sarah Wade		2022-10-15
Angus McVittie		2024-10-05
Bethany Katherine Swash Armstrong		2025-12-01
CAROLE SMITH		2017-10-21
Jennifer Stephenson		2021-11-17

RIDING MILL PRE-SCHOOL LIMITED

England & Wales - Charity number 1114179

Accounts

Company number
Charity number

05709181
1114179

Riding Mill Pre School Limited

Trustees Report and Financial Statements

**For the year ended
31 July 2025**

For the year ended
31 July 2025

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For the year ended
31 July 2025

Company number	05709181
Charity number	1114179
Registered office and operational address	Broomhaugh C of E First School, Church Lane, Riding Mill, Northumberland, NE44 6DR
Trustees	<p><i>Trustees, who are also directors under company law, who the year and up to the date of this report were as follows:</i></p> <p>Carole Smith (Chair) Helen Ridley (secretary) Jennifer Stephenson Alexandra Sarah Wade Angus McVittie (Appointed 5 October 2024) Laura Gabbey Cristofini (Resigned 26 September 2024) Kathryn Davidson (Resigned 26 January 2025)</p>
Bankers	Barclays Bank UK plc
Independent examiner	Phil Wright, ACA East Rigg, Long Rigg, Riding Mill NE44 6AL

For the year ended
31 July 2025

The Trustees present their report and the independently examined financial statements for the year period ended 31 July 2025. This report incorporates the Directors' Report.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2006 and registered as a charity on 15 May 2006. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the charity are set out in note 13 to the accounts.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcome of its work within the last twelve months. The Trustees report sets out the achievements of the charity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

Objectives and activities

Riding Mill Pre-School Limited (RMOP) is a registered charity that aims to enhance the development and education of children under the statutory school age by encouraging the parents to understand and provide for the needs of their children through community groups. It runs a pre-school for up to around 25 children from in and around Riding Mill, Northumberland.

Annual report for year ending 31 July 2025

There were 7 full meetings of the management committee during the year, as well as a number of discussions relating to fundraising and dealing with the news, released in September 2024, that we must move from the school site by July 2026. By the end of July 2025, we had identified a new site, a willing landlord and begun fundraising. However, until the planning permission for the move is in place, we cannot put in applications for the grant funding which we will need. However, as this report covers the year up to the end of July 2025, I will avoid speculating about the future and will report on a very successful year for RMOP.

Achievements and performance

Back in September 2024, we opened with a healthy number of children – more than in any previous September - and the Friday Playgroup continued to be popular and boosted the numbers. October brought the AGM – and we welcomed Angus McVittie as a new director/trustee to the committee. Sadly, Kathryn Davison left the committee during the year and we thank her for her contribution, particularly for initiating the Go Fund Me relocation fundraiser in September.

For the year ended
31 July 2025

Achievements and performance (continued)

The Spring term brought a lot of mud – and the children loved it. They took part in the RSPB’s Big School’s Birdwatch and particularly enjoyed watching the robins that often visit the site. Numbers rose steadily as the year progressed and all the usual activities continued, as did the fundraising. We organised an Easter Treasure Walk for the village and also held a Quiz Night. We were grateful for donations from the Parish Council and Osbit Engineering. Everyone at RMOP is very appreciative of the interest and support that we receive from the village community.

The ceilidh in December, the quiz in March and the Pledge Auction in May, along with donations from friends and organisations in the community, got the relocation fundraising off to a good start. This has continued throughout the year, with further small events and three generous contributions from past and present families.

Activities for the children continue to be varied and engaging. The regular visits to Wentworth Grange, begun before the pandemic and resumed last year, ensure that intergenerational links within the village are strengthened, to the advantage of all. Other highlights, often related to the seasons, included Valentines Day, World Book Day and Pancake Day all in the same week! There were also Easter egg hunts, farm visits and, in the final term, an open morning and school-readiness visits.

The staff team, now increased to six, remains a real strength of RMOP. All are amazing practitioners, always looking at ways to enhance the children’s experiences and also developing their own practice. Personal professional development is willingly undertaken and there was a two-day Paediatric First Aid training for all.

Future planning

All RMOP policies and procedures are regularly reviewed, but the committee plans to make this process more robust in the coming years, particularly as there will need to be a major review before moving to an alternative site. We were pleased to know that, when Storm Eowyn threatened at the end of January 2025, our risk assessments and emergency measures, in combination with parental consultation, ensured that it was safe for our sheltered site to remain open safely.

Clearly the challenging process of moving to an alternative site will be a major task going forward. For the current year at least, RMOP will continue to thrive at the school site. Child numbers are encouraging but these are difficult times for all early years providers, with inflation considerably outpacing government funding which is the core of our income. There is always financial pressure but we are reluctant to increase fees for self-funded children unless it is essential.

In the meantime, we are grateful for the support of families – who willingly make regular ‘voluntary’ contributions to help cover the ‘extras’ that the Local Authority funding doesn’t, including snack, craft resources and Forest School equipment - and to the local community for their interest in RMOP and their donations of useful items such as wood, woodchip, apples and wooden toys!

Future planning (continued)

Finally, I must thank all the members of the committee who give freely of their time to ensure that the strategic management of RMOP is kept on track. Most of us get involved with day-to-day matters when needed, though Ruth and the team have that well under control. With such a challenging time ahead, we really need to have one or two more committee members to spread the load; please get in touch with me or Ruth if you would like to join us or can help in some other way.

Financial review

Full details of the charity's financial performance are set out from page 10 of the report. Total income for the year was £124,614 with total expenditure of £82,620 in the period. The net surplus for the year of £41,994 has been added to reserves.

Reserves policy

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation. Trustees are committed to maintaining sufficient reserves to support current activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of reduction or delay in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

To this end, the Trustees review the level of reserves annually to ensure that the appropriate levels of reserves are maintained and that the Pre-school would be able to continue its provision for a period of 3 to 6 months without unnecessary disruption in the event of a delay or fall in grant funding.

Total unrestricted funds at the year-end were £65,262. These are represented by net current assets of £65,262.

Trustee selection method

Trustee membership is open to anybody with an interest in the Riding Mill Pre-school and the development of its children at pre-school age. New trustees are recruited by existing Trustees and are typically parents of those children attending Riding Mill Pre-School.

Trustees are either voted onto the committee at our Annual General Meeting or are co-opted onto the committee between Annual General Meetings. New Trustees must submit an application that meets Ofsted's requirements.

Risk management

The Trustees have examined the major risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Riding Mill Pre School Limited

Report of the Trustees

For the year ended

31 July 2025

The charity is grateful for the efforts of its volunteers who contribute greatly to the work of the organisation through carrying out administrative services, assisting at events and fundraising. Given the difficulty in placing a value on the time and effort given by our volunteers their impact is not reflected in our financial statements.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date: 10.12.25

For the year ended
31 July 2025

Statement of Responsibility of the Trustees

Our Trustees (who are also directors of Riding Mill Pre School Limited for the purposes of company law) are responsible for preparing the report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in
- *Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

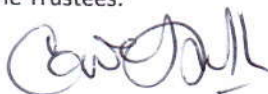
- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2025 was 5 (6 as at 31 July 2024). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Signed on behalf of the Trustees:

Carole Smith, Chair



Date:

10.12.25

For the year ended
31 July 2025

I report on the accounts of the company for the period ended 31 July 2025, which are set out on pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Independent examiner:

Phil Wright, ACA
East Rigg, Long Rigg
Riding Mill
Northumberland, NE44 6AL

Date: 10 DECEMBER 2025

Riding Mill Pre School Limited
Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended
31 July 2025

	<i>Note</i>	Unrestricted £	Restricted £	Year to 31 July 2025 Total £
Income from:				
Fundraising, donations and legacies		12,498		12,498
Charitable activities	3	111,699		111,699
Investments: interest income		416		416
Total income		124,614	-	124,614
Expenditure on:				
Raising funds		434		434
Charitable activities	4	82,186		82,186
Total expenditure		82,620	-	82,620
Net expenditure for the year		41,994	-	41,994
Reconciliation of funds				
Total funds brought forward		23,269		23,269
Net expenditure for the year		41,994		41,994
Total funds carried forward	12	65,262	-	65,262

The above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

Prior year comparatives are disclosed in Note 2 to the financial statements.

The notes on pages 12 to 18 form part of these financial statements.

Riding Mill Pre School Limited
Statement of Financial Position

For the year ended
31 July 2025

	Note	As at 31 July 2025 Total £
Fixed assets		
Tangible fixed assets	8	-
		<hr/>
		-
Current Assets		
Stock		5
Debtors	9	-
Cash at bank and in hand		66,110
		<hr/>
		66,115
Liabilities		
Creditors: amounts falling due within one year	10	(852)
		<hr/>
Net current assets		65,262
		<hr/>
Total assets less current liabilities		65,262
Creditors: amounts falling due after more than one year		-
Provisions for liabilities and charges		-
		<hr/>
Net assets		<u>65,262</u>
The funds of the charity		
Restricted funds	12	-
Designated funds		6,753
General Funds		58,509
		<hr/>
Total charity funds		<u>65,262</u>

For the year ended 31 July 2025 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2016.

The trustees, who are directors of the charitable company under company law, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 10.12.25 and signed on their behalf by:



Carole Smith, Chair

For the year ended
31 July 2025

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) The Charity

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 3. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. In the opinion of the Trustees there is no ultimate controlling party.

The Trustees consider that the charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

At the time of writing, the charity is pursuing a full planning application for the new site and, should this be further delayed, contingency plans are in place which would ensure that the preschool can operate from an alternative location from September 2026. The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. There are no key judgements that the charitable company has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For the Year ended
31 July 2025

1 Accounting policies (continued)

e) Expenditure

Expenditure is accounted for on an accruals basis. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The charity is not registered for VAT. In common with many other charities, the Riding Mill Pre School Limited expenses are inflated by VAT which cannot be recovered.

f) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	25% straight line
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g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and instant access bank accounts.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ended
31 July 2025

2 Prior year comparatives for the statement of financial activities

	Unrestricted	Restricted
	£	£
Income from:		
Donations, legacies and fundraising	6,523	-
Charitable activities	57,973	-
Investments: interest income	197	-
Other	-	-
Total income	<u>64,694</u>	<u>-</u>
Expenditure on:		
Raising funds	367	-
Charitable activities	70,716	-
Other	-	-
Total expenditure	<u>71,083</u>	<u>-</u>
Net expenditure for the year	<u>(6,389)</u>	<u>-</u>
Reconciliation of funds		
Total funds brought forward	29,658	-
Net expenditure for the year	(6,389)	-
Total funds carried forward	<u>23,269</u>	<u>-</u>

For the year ended
31 July 2025

			31 Jul 2025
3 Income from charitable activities	Unrestricted	Restricted	Total
	£	£	£
The charitable activities of the Charity comprise the provision of pre-school education.			
Fee income	111,699	-	111,699
Local council grant income	-	-	-
Total	111,699	-	111,699

	Provision of pre-school education	Governance and support Costs	31 Jul 2025 Total
	£	£	£
Staff costs	67,274	-	67,274
Equipment and other expenses	8,312	-	8,312
Premises and office costs	6,000	-	6,000
Insurance	-	599	599
	81,587	599	82,186

Other expenses includes £2,308 architect and pre-planning application costs relating to the proposed relocation.

For the year ended
31 July 2025

5 Net income for the year

Net income for the year is stated after charging accountant's fees of £nil (2024 £nil).

During the year no Trustees received any remuneration or benefits. No Trustees received reimbursement of travel and subsistence expenses.

6 Staff costs and numbers

Staff costs were as follows

	31 Jul 2025	31 Jul 2024
	£	£
Salaries and wages	65,256	58,001
Social security costs	729	729
Employer's contribution to defined contribution pension schemes	1,386	805
	<u>67,371</u>	<u>59,535</u>

No employee earned more than £60,000.

The company makes contributions to a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider, NEST Pensions.

	31 Jul 2025	31 Jul 2024
	Number	Number
The average number of employees during the period was as follows:		
Direct charitable activities	4.0	3.9
Support and governance	-	-
	<u>4.0</u>	<u>3.9</u>

7 Taxation

The charitable company is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

For the year ended
31 July 2025

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
At 1 August 2024	7,177	7,177
Additions	-	-
Disposals	-	-
At 31 July 2025	7,177	7,177
Depreciation		
At 1 August 2024	7,177	7,177
Provided in the year	-	-
Disposals	-	-
At 31 July 2025	7,177	7,177
Net book amount at 31 July 2025	-	-
Net book amount at 31 July 2024	-	-

9 Debtors

	31 Jul 2025 £	31 Jul 2024 £
Other debtors	-	167

10 Creditors: amounts falling due within one year

	31 Jul 2025 £	31 Jul 2024 £
Accruals	852	98

For the year ended
31 July 2025

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	65,262	-	-	65,262
	65,262	-	-	65,262

12 Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Unrestricted funds					
Designated funds	-	6,753	-	-	6,753
General funds	23,269	117,861	(82,620)	-	58,509
Total unrestricted funds	23,269	124,614	(82,620)	-	65,262
Total funds	23,269	124,614	(82,620)	-	65,262

Purposes of designated funds: Funds to cover costs of relocation to an alternative site.

13 Related party transactions

During the year £184 was paid to Carole Smith and £45 paid to Alexandra Wade, both Trustees of the charity. The payments were the reimbursement of expenditure incurred on behalf of the charity.

RIDING MILL PRE-SCHOOL LIMITED

England & Wales - Charity number 1114179

Accounts

Company number

05709181

Charity number

1114179

Riding Mill Pre School Limited

Trustees Report and Financial Statements

**For the year ended
31 July 2024**

Riding Mill Pre School Limited

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For the year ended

31 July 2024

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Riding Mill Pre School Limited
Reference and administrative details

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Bankers	Barclays Bank UK plc Scottish Widows (part of Lloyds Bank plc)
Independent examiner	Phil Wright, ACA East Rigg, Long Rigg, Riding Mill NE44 6AL

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Objectives and activities

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Achievements and performance

Perversely, this Annual Report is beginning with the end of the year. That is because we had a most wonderful event, in July 2024, celebrating the fact that the children in our first RMOP cohort were about to move on to Middle School. Around a hundred children, parents and friends were on site; there was music, pizza, lots of reminiscing and a super cake. It was a celebration of all that the RMOP community has achieved, this and every year.

Back in September 2023, we opened with the usual small number of children who all coped well with some unseasonally wet and windy weather. The Friday Playgroup continued to be a success and boosted the numbers. October brought the AGM – and we welcomed Kathryn Davidson as a new director/trustee to the committee. There was also a family ceilidh – complete with guest singers and dancers- which added to the coffers. Fundraising remains very important as the cost of everything seems to rise every month. Leader Ruth led the annual Carolling Walk in December as the term came to an end with more unseasonal – this time quite balmy – weather.

For the year ended
31 July 2024

Achievements and performance (continued)

The Spring term brought a lot of mud – and the children loved it. They took part in the RSPB’s Big School’s Birdwatch and particularly enjoyed watching the robins that often visit the site. Numbers rose steadily as the year progressed and all the usual activities continued, as did the fundraising. We organised an Easter Treasure Walk for the village and also held a Quiz Night. We were grateful for donations from the Parish Council and Osbit Engineering. Everyone at RMOP is very appreciative of the interest and support that we receive from the village community.

There were some adjustments to staffing over the year. Eleanor left us at Christmas, after four years at RMOP, to pursue a new career and deputy Ruth also left during the Spring term for pastures new. We were very fortunate to be able to replace these valued members of the team with equally well-qualified and motivated practitioners; Iona and Sammie have fitted in perfectly and so we still have, along with Leader Ruth, Ange and Maddy a really strong and talented team.

Much of the committee’s time this year has been spent discussing the renewal of our lease for the land at Broomhaugh First School. Last year, the governors agreed that RMOP could remain on the school site as a separate entity. However, it became clear during this year that the terms of the existing lease would not be offered again and, after a long period of negotiations, RMOP has been granted a new lease, with different conditions. When this lease expires in July 2026, we shall be obliged to vacate the site.

Clearly the campaign to find and fund an alternative site for preschool will be a major task in the coming months. Fund-raising events and grant application will be the focus once a new site is identified. With the continued support of parents and the community, we are optimistic that RMOP has a healthy future.

Meanwhile, RMOP will continue to thrive at the current site. Child numbers are encouraging and, despite the ongoing increases in staffing and running costs, our income from funded and self-funding children should be sufficient to balance the books.

In conclusion, I must compliment the whole team – staff, parents and committee – for helping to make RMOP the special place that it is. The volunteers on the Management Committee successfully juggle their various commitments to give freely of their time and I thank them for that. With the extra tasks that lie ahead, it would be great to welcome a couple more director/trustees to help spread the load. Please don’t be shy!

Financial review

Full details of the charity’s financial performance are set out from page 9 of the report.

Total income for the year was £64,694 with total expenditure of £71,083 in the period. The charity utilised opening funds to cover an overall net expenditure for the year of £6,389.

For the year ended
31 July 2024

Reserves policy

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation. Trustees are committed to maintaining sufficient reserves to support current activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of reduction or delay in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

To this end, the Trustees review the level of reserves annually to ensure that the appropriate levels of reserves are maintained and that the Pre-school would be able to continue its provision for a period of 3 to 6 months without unnecessary disruption in the event of a delay or fall in grant funding.

Total unrestricted funds at the year-end were £23,269. These are represented by net current assets of £23,269.

Trustee selection method

Trustee membership is open to anybody with an interest in the Riding Mill Pre-school and the development of its children at pre-school age. New trustees are recruited by existing Trustees and are typically parents of those children attending Riding Mill Pre-School.

Trustees are either voted onto the committee at our Annual General Meeting or are co-opted onto the committee between Annual General Meetings. New Trustees must submit an application that meets Ofsted's requirements.

Risk management

The Trustees have examined the major risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Volunteers

The charity is grateful for the efforts of its volunteers who contribute greatly to the work of the organisation through carrying out administrative services, assisting at events and fundraising. Given the difficulty in placing a value on the time and effort given by our volunteers their impact is not reflected in our financial statements.

Signed on behalf of the Trustees:

Carole Smith, Chair



Date: 5.10.24

For the year ended
31 July 2024

Statement of Responsibility of the Trustees

Our Trustees (who are also directors of Riding Mill Pre School Limited for the purposes of company law) are responsible for preparing the report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

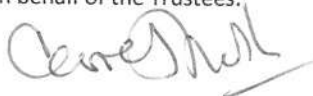
In so far as the Trustees are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2024 was 6 (6 as at 31 July 2023). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date: 5.10.24

For the year ended
31 July 2024

I report on the accounts of the company for the period ended 31 July 2024, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Independent examiner:

Phil Wright, ACA
East Rigg, Long Rigg
Riding Mill
Northumberland, NE44 6AL

Date: *14 November 2024*

Riding Mill Pre School Limited
Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended
31 July 2024

	<i>Note</i>	Unrestricted £	Restricted £	Year to 31 July 2024 Total £
Income from:				
Donations and legacies		6,523		6,523
Charitable activities	3	57,973		57,973
Investments: interest income		197		197
Total income		64,694	-	64,694
Expenditure on:				
Raising funds		367		367
Charitable activities	4	70,716		70,716
Total expenditure		71,083	-	71,083
Net expenditure for the year		(6,389)	-	(6,389)
Reconciliation of funds				
Total funds brought forward		29,658		29,658
Net expenditure for the year		(6,389)		(6,389)
Total funds carried forward		23,269	-	23,269

The above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

The notes on pages 11 to 17 form part of these financial statements.

Riding Mill Pre School Limited
Statement of Financial Position

For the year ended
31 July 2024

	Note	As at 31 July 2024 Total £
Fixed assets		
Tangible fixed assets	8	-
<hr/>		
Current Assets		
Stock		5
Debtors	9	167
Cash at bank and in hand		23,195
<hr/>		
23,367		
Liabilities		
Creditors: amounts falling due within one year	10	(98)
<hr/>		
Net current assets		
23,269		
<hr/>		
Total assets less current liabilities		
23,269		
Creditors: amounts falling due after more than one year		-
Provisions for liabilities and charges		-
<hr/>		
Net assets		
23,269		
<hr/>		
The funds of the charity		
	11	
Restricted funds		-
Designated funds		-
General Funds		23,269
<hr/>		
Total charity funds		
23,269		
<hr/>		

For the year ended 31 July 2024 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2016.

The trustees, who are directors of the charitable company under company law, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 5th October 2024 and signed on their behalf by:



Carole Smith, Chair

For the year ended
31 July 2024

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Change in accounts presentation

These financial statements adopt an updated presentation style to demonstrate that the accounting policies required by FRS 102 and the Charities SORP FRS 102 have been applied.

c) The Charity

The charity is a company limited by guarantee. The members of the company are the Trustees named on page two. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. In the opinion of the Trustees there is no ultimate controlling party.

The Trustees consider that the charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. There are no key judgements that the charitable company has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

f) Expenditure

Expenditure is accounted for on an accruals basis. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The charity is not registered for VAT. In common with many other charities, the Riding Mill Pre School Limited expenses are inflated by VAT which cannot be recovered.

For the Year ended
31 July 2022

1 Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	25% straight line
------------------------	-------------------

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and instant access bank accounts.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ended
31 July 2024

2 Prior year comparatives for the statement of financial activities

	Unrestricted £	Restricted £
Income from:		
Donations and legacies	3,899	-
Charitable activities	38,841	-
Investments: interest income	66	-
Other	58	-
Total income	<u>42,864</u>	<u>-</u>
Expenditure on:		
Raising funds	314	-
Charitable activities	67,488	-
Other	-	-
Total expenditure	<u>67,803</u>	<u>-</u>
Net expenditure for the year	<u>(24,939)</u>	<u>-</u>
Reconciliation of funds		
Total funds brought forward	54,597	-
Net expenditure for the year	(24,939)	-
Total funds carried forward	<u>29,658</u>	<u>-</u>

For the year ended
31 July 2024

3 Income from charitable activities	Unrestricted	Restricted	31 Jul 2024 Total
	£	£	£
The charitable activities of the Charity comprise the provision of pre-school education.			
Fee income	57,973	-	57,973
Local council grant income	-	-	-
Total	57,973	-	57,973

4 Expenditure	Provision of pre-school education	Governance and support Costs	31 Jul 2024 Total
	£	£	£
Staff costs	59,257	-	59,257
Equipment and other expenses	4,816	-	4,816
Premises and office costs	6,000	-	6,000
Insurance	-	643	643
	70,073	643	70,716

For the year ended
31 July 2024

5 Net income for the year

Net income for the year is stated after charging accountant's fees of £nil (2023 £nil).

During the year no Trustees received any remuneration or benefits. No Trustees received reimbursement of travel and subsistence expenses.

6 Staff costs and numbers

Staff costs were as follows

	31 Jul 2024	31 Jul 2023
	£	£
Salaries and wages	58,001	51,076
Social security costs	729	1,669
Employer's contribution to defined contribution pension schemes	805	1,180
	<u>59,535</u>	<u>53,925</u>

No employee earned more than £60,000.

The company makes contributions to a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider, NEST Pensions.

	31 Jul 2024	31 Jul 2023
	Number	Number
The average number of employees during the period was as follows:		
Direct charitable activities	3.9	4.1
Support and governance	-	-
	<u>3.9</u>	<u>4.1</u>

7 Taxation

The charitable company is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

For the year ended
31 July 2024

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
At 1 August 2023	7,177	7,177
Additions	-	-
Disposals	-	-
At 31 July 2024	7,177	7,177
Depreciation		
At 1 August 2023	7,041	7,041
Provided in the year	136	136
Disposals	-	-
At 31 July 2024	7,177	7,177
Net book amount at 31 July 2024	-	-
Net book amount at 31 July 2023	136	136

9 Debtors	31 Jul 2024	31 Jul 2023
	£	£
Other debtors	167	-
10 Creditors: amounts falling due within one year	31 Jul 2024	31 Jul 2023
	£	£
Accruals	98	258

For the year ended
31 July 2024

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	-	-	-	-
Net current assets	23,269	-	-	23,269
	<u>23,269</u>	<u>-</u>	<u>-</u>	<u>23,269</u>

12 Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Unrestricted funds					
Designated funds	-	-	-	-	-
General funds	29,658	64,694	(71,083)	-	23,269
Total unrestricted funds	<u>29,658</u>	<u>64,694</u>	<u>(71,083)</u>	<u>-</u>	<u>23,269</u>
Total funds	<u>29,658</u>	<u>64,694</u>	<u>(71,083)</u>	<u>-</u>	<u>23,269</u>

Purposes of designated funds: no designated funds were held at the year end

13 Related party transactions

During the year £147 was paid to Carole Smith and £65 paid to Jennifer Stephenson, both Trustees of the charity. The payments were the reimbursement of expenditure incurred on behalf of the charity.

Riding Mill Pre School Limited
Management Information

For the year ended
31 July 2024

Information for Trustee/Committee Meeting

	2024	2023
Receipts		
Fees and grants	57,973	38,841
Fundraising	6,523	3,899
Interest received	197	66
Other income	0	58
	<u>64,694</u>	<u>42,864</u>
Payments		
Wages, Tax and NI	59,257	53,520
Rent	6,000	6,000
Insurance	643	614
Fundraising	367	314
Equipment and Other Expenses	4,816	7,354
	<u>71,083</u>	<u>67,803</u>
Deficit of income over expenditure	<u>(6,389)</u>	<u>(24,939)</u>



RIDING MILL PRE-SCHOOL LIMITED

England & Wales - Charity number 1114179

Accounts

Company number
Charity number

05709181
1114179

Riding Mill Pre School Limited

Trustees Report and Financial Statements

**For the year ended
31 July 2023**

Riding Mill Pre School Limited
Contents

For the year ended
31 July 2023

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Report of the Trustees	4
Independent examiner's report	8
Statement of Financial Activities (incorporating the income and expenditure account)	9
Statement of Financial Position	10
Notes to the financial statements	11

Riding Mill Pre School Limited
Reference and administrative details

For the year ended
31 July 2023

Company number	05709181
Charity number	1114179
Registered office and operational address	Broomhaugh C of E First School, Church Lane, Riding Mill, Northumberland, NE44 6DR
Trustees	Trustees, who are also directors under company law, who served the year and up to the date of this report were as follows: Carole Smith (Chair) Helen Ridley (secretary) Gemma Robinson Jennifer Stephenson Alexandra Sarah Wade (Appointed 15 October 2022) Laura Gabbey-Cristofini (Appointed 15 October 2022)
Bankers	Barclays Bank UK plc Scottish Widows (part of Lloyds Bank plc)
Independent examiner	Phil Wright, ACA East Rigg, Long Rigg, Riding Mill NE44 6AL

For the year ended
31 July 2023

The Trustees present their report and the independently examined financial statements for the year period ended 31 July 2023. This report incorporates the Directors' Report.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2006 and registered as a charity on 15 May 2006. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the charity are set out in note 13 to the accounts.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcome of its work within the last twelve months. The Trustees report sets out the achievements of the charity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

Objectives and activities

Riding Mill Pre-School Limited is a registered charity that aims to enhance the development and education of children under the statutory school age by encouraging the parents to understand and provide for the needs of their children through community groups. It runs a pre-school for up to around 25 children from in and around Riding Mill, Northumberland.

Achievements and performance

It is a pleasure to be reporting on another successful year, our fifth year of operation as Riding Mill Outdoor Preschool at the Broomhaugh First School site.

The number of children registered in September 2022 was well below capacity, so our high staffing meant that we were operating at a loss in the autumn term. The staff were proactive and suggested running a playgroup on a Friday morning – when there were no children booked in – and the committee was happy to agree. After a slow start, word soon spread and Friday mornings became a busy time at the site. We gained some children for regular sessions and the playgroup will continue into next year.

There were some adjustments to staffing over the year, with Eleanor reverting to Preschool Assistant and Ruth Woodmansey taking over as Deputy to Ruth Brown. Maddy completed her apprenticeship and remains, along with Ange Burrows, a valued member of a very strong team. Child numbers grew steadily through the year and by the summer term some sessions were full and we were grateful to welcome volunteers on site at busy times.

During the year there were several memorable events. A successful ceilidh in November added to the coffers, as did the now annual Christmas carolling around the village. As costs continue to rise, fundraising activities are increasingly important so we are lucky to have talented staff and parents who facilitate such events. We are also grateful for donations from the Parish Council and Tesco Community Fund.

Achievements and performance (continued)

The winter brought bitterly cold conditions and frozen pipes, but we managed to remain open thanks to the resilience of the staff and help from Broomhaugh First School. As our landlords, the school has now taken steps to remedy the water pipe situation.

It had always been our understanding that RMOP would eventually be amalgamated with the school, thus cementing the strong relationship that we have always enjoyed. However, the governors have now resolved that this would be too problematic for the school and so they have agreed that RMOP will remain as a separate entity, continuing to occupy the current site. The main consequence of this is that our lease and rent will have to be re-negotiated, though this process is still in the early stages. The committee will continue to liaise with the governors and report to staff and parents when any significant decisions have been made.

Future planning

We expect child numbers to remain in line with our expectations and hope that the increased uptake of Scurries wraparound care before and after school hours can be maintained. This is achieved mainly through 'word of mouth' but the committee is increasingly proactive in advertising our offer. The continuation of the weekly playgroup will also contribute to this.

It is a certainty that cost of living pressures will continue to be a challenge to the running of RMOP, as well as the uncertainty of our lease agreement with the school. The slight increase in Early Years funding from Northumberland County Council and our decision to increase fees for self-funded children will increase overall income. We anticipate that fund-raising events and grant application may take on more importance in the future.

Finally, I must register my sincere thanks to the whole team - staff, parents and committee - who make RMOP the unique place that it is. With such a small - but very committed - Management Committee, there is a lot to juggle and we all do this willingly. However, it would be wonderful to recruit a couple more director/trustees to help spread the load going forward. Anyone with experience or interest in applying for grant funding would be especially welcome but willingness and enthusiasm are the overriding requirements.

Financial review

Full details of the charity's financial performance are set out from page 9 of the report.

Total income for the year was £42,864 with total expenditure of £67,803 in the period. The charity utilised opening funds to cover an overall net expenditure for the year of £24,939.

Reserves policy

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation. Trustees are committed to maintaining sufficient reserves to support current activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of reduction or delay in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

To this end, the Trustees review the level of reserves annually to ensure that the appropriate levels of reserves are maintained and that the Pre-school would be able to continue its provision for a period of 3 to 6 months without unnecessary disruption in the event of a delay or fall in grant funding.

Total unrestricted funds at the year end were £29,846. These are represented by fixed assets of £136 and net current assets of £29,710.

Trustee selection method

Trustee membership is open to anybody with an interest in the Riding Mill Pre-school and the development of its children at pre-school age. New trustees are recruited by existing Trustees and are typically parents of those children attending Riding Mill Pre-School.

Trustees are either voted onto the committee at our Annual General Meeting or are co-opted onto the committee between Annual General Meetings. New Trustees must submit an application that meets Ofsted's requirements.

Risk management

The Trustees have examined the major risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Volunteers

The charity is grateful for the efforts of its volunteers who contribute greatly to the work of the organisation through carrying out administrative services, assisting at events and fundraising. Given the difficulty in placing a value on the time and effort given by our volunteers their impact is not reflected in our financial statements.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date: 7th October 2023

For the year ended
31 July 2023

Statement of Responsibility of the Trustees

Our Trustees (who are also directors of Riding Mill Pre School Limited for the purposes of company law) are responsible for preparing the report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2023 was 6 (4 as at 31 July 2022). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date: 7. 10. 23

For the year ended
31 July 2023

I report on the accounts of the company for the period ended 31 July 2023, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Independent examiner:

Phil Wright, ACA

East Rigg, Long Rigg

Riding Mill

Northumberland, NE44 6AL

Date: 7 October 2023

Riding Mill Pre School Limited
Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended
31 July 2023

	Note	Unrestricted £	Restricted £	Year to 31 July 2023 Total £
Income from:				
Donations and legacies		3,899		3,899
Charitable activities	3	38,841		38,841
Investments: interest income		66		66
Other		58		58
Total income		<u>42,864</u>	-	<u>42,864</u>
Expenditure on:				
Raising funds		314		314
Charitable activities	4	67,488		67,488
Other		-		-
Total expenditure		<u>67,803</u>	-	<u>67,803</u>
Net (expenditure)/income for the year		<u>(24,939)</u>	-	<u>(24,939)</u>
Reconciliation of funds				
Total funds brought forward		54,596	-	54,596
Net (expenditure)/income for the year		(24,939)	-	(24,939)
Transfers between funds				
Total funds carried forward		<u>29,657</u>	-	<u>29,657</u>

The above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

The notes on pages 11 to 17 form part of these financial statements.

Riding Mill Pre School Limited
Statement of Financial Position

For the year ended
31 July 2023

	Note	As at 31 July 2023 Total £
Fixed assets		
Tangible fixed assets	8	136
		<u>136</u>
Current Assets		
Stock		5
Debtors	9	-
Cash at bank and in hand		29,775
		<u>29,780</u>
Liabilities		
Creditors: amounts falling due within one year	10	(259)
		<u>29,521</u>
Net current assets		
		<u>29,521</u>
Total assets less current liabilities		
		<u>29,657</u>
Creditors: amounts falling due after more than one year		-
Provisions for liabilities and charges		-
		<u>29,657</u>
Net assets		
		<u><u>29,657</u></u>
The funds of the charity		
	11	
Restricted funds		-
Designated funds		-
General Funds		29,657
		<u>29,657</u>
Total charity funds		
		<u><u>29,657</u></u>

For the year ended 31 July 2023 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2016.

The trustees, who are directors of the charitable company under company law, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 7.10.23 and signed on their behalf by:



Carole Smith, Chair

For the year ended
31 July 2023

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless

b) Change in accounts presentation

These financial statements adopt an updated presentation style to demonstrate that the accounting policies required by FRS 102 and the Charities SORP FRS 102 have been applied.

c) The Charity

The charity is a company limited by guarantee. The members of the company are the Trustees named on page two. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. In the opinion of the Trustees there is no ultimate controlling party.

d) Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. There are no key judgements that the charitable company has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be

f) Expenditure

seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The charity is not registered for VAT. In common with many other charities, the Riding Mill Pre School Limited expenses are inflated by VAT which cannot be recovered.

For the Year ended
31 July 2022

1 Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	25% straight line
------------------------	-------------------

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and instant access bank accounts.

j) Creditors and provisions

from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ended
31 July 2023

2 Prior year comparatives for the statement of financial activities

	Unrestricted £	Restricted £
Income from:		
Donations and legacies	2,247	-
Charitable activities	62,071	-
Investments: interest income	17	-
Other	1,939	-
Total income	<u>66,273</u>	<u>-</u>
Expenditure on:		
Raising funds	-	-
Charitable activities	66,098	-
Other	-	-
Total expenditure	<u>66,098</u>	<u>-</u>
Net income for the year	175	-
Reconciliation of funds		
Total funds brought forward	54,166	255
Net income for the year	175	-
Transfers between finds	255	(255)
Total funds carried forward	<u><u>54,596</u></u>	<u><u>-</u></u>

For the year ended
31 July 2023

			31 Jul 2023
3 Income from charitable activities	Unrestricted	Restricted	Total
	£	£	£
The charitable activities of the Charity comprise the provision of pre-school education.			
Fee income	10,307	-	10,307
Local council grant income	28,533	-	28,533
Total	38,841	-	38,841

	Provision of pre-school education	Governance and support Costs	31 Jul 2023 Total
	£	£	£
Staff costs	53,520	-	53,520
Equipment and other expenses	7,354	-	7,354
Premises and office costs	6,000	-	6,000
Insurance	-	614	614
	66,874	614	67,488

For the year ended
31 July 2023

5 Net income for the year

Net income for the year is stated after charging accountant's fees of £nil (2022 £nil).

During the year no Trustees received any remuneration or benefits. No Trustees received reimbursement of travel and subsistence expenses.

6 Staff costs and numbers

Staff costs were as follows

	31 Jul 2023	31 Jul 2022
	£	£
Salaries and wages	51,076	48,526
Social security costs	1,669	1,994
Employer's contribution to defined contribution pension schemes	775	1,180
	<u>53,520</u>	<u>51,700</u>

No employee earned more than £60,000.

The company makes contributions to a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider, NEST Pensions.

The average number of employees during the period was as follows:

	31 Jul 2023	31 Jul 2022
	Number	Number
Direct charitable activities	4.1	4.7
Support and governance	-	-
	<u>4.1</u>	<u>4.7</u>

7 Taxation

The charitable company is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

For the year ended
31 July 2023

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
At 1 August 2022	7,177	7,177
Additions	-	-
Disposals	-	-
At 31 July 2023	7,177	7,177
Depreciation		
At 1 August 2022	5,704	5,704
Provided in the year	1,337	1,337
Disposals	-	-
At 31 July 2023	7,041	7,041
Net book amount at 31 July 2023	136	136
Net book amount at 31 July 2022	1,473	1,473

9 Debtors

	31 Jul 2023 £	31 Jul 2022 £
Trade debtors	-	-

10 Creditors: amounts falling due within one year

	31 Jul 2023 £	31 Jul 2022 £
Accruals	259	844

For the year ended
31 July 2023

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	136	-	-	136
Net current assets	29,521	-	-	29,521
	<u>29,657</u>	<u>-</u>	<u>-</u>	<u>29,657</u>

12 Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds	-	-	-	-	-
Unrestricted funds					
Designated funds	-	-	-	-	-
General funds	54,596	42,864	(67,803)	-	29,657
Total unrestricted funds	<u>54,596</u>	<u>42,864</u>	<u>(67,803)</u>	<u>-</u>	<u>29,657</u>
Total funds	<u>54,596</u>	<u>42,864</u>	<u>(67,803)</u>	<u>-</u>	<u>29,657</u>

Purposes of designated funds: no designated funds were held at the year end

13 Related party transactions

During the year £169 was paid to Carole Smith and £26 paid to Jennifer Stephenson, both Trustees of the charity. The payments were the reimbursement of expenditure incurred on behalf of the charity.

For the year ended
31 July 2023

Information for Trustee/Committee Meeting

	2023	2022
Receipts		
Fees and grants	38,841	62,071
Fundraising	3,899	2,247
Interest received	66	17
Other income	58	1,939
	<u>42,864</u>	<u>66,273</u>
Payments		
Wages, Tax and NI	53,520	51,912
Rent	6,000	5,000
Insurance	614	597
Fundraising	314	0
Equipment and Other Expenses	7,354	8,589
	<u>67,803</u>	<u>66,098</u>
(Deficit)/ Surplus of income over expenditure	<u>(24,939)</u>	<u>175</u>

RIDING MILL PRE-SCHOOL LIMITED

England & Wales - Charity number 1114179

Accounts

Company number
Charity number

05709181
1114179

Riding Mill Pre School Limited

Trustees Report and Financial Statements

**For the year ended
31 July 2022**

Riding Mill Pre School Limited

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For the year ended

31 July 2022

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For the year ended
31 July 2022

Company number 05709181

Charity number 1114179

Registered office and operational address Broomhaugh C of E First School, Church Lane, Riding Mill, Northumberland, NE44 6DR

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Carole Smith (Chair)
Helen Ridley (secretary)
Charles Peter Judge
Gemma Robinson
Jennifer Stephenson (Appointed 17 November 2021)

Alexandra Wade was appointed as a director on 7 September 2022 but has not been appointed as a Trustee at the date of this report

Bankers Barclays Bank UK plc
Scottish Widows (part of Lloyds Bank plc)

Independent examiner Phil Wright, ACA
East Rigg, Long Rigg,
Riding Mill
NE44 6AL

For the year ended
31 July 2022

The Trustees present their report and the independently examined financial statements for the year period ended 31 July 2022. This report incorporates the Directors' Report.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2006 and registered as a charity on 15 May 2006. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the charity are set out in note 13 to the accounts.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcome of its work within the last twelve months. The Trustees report sets out the achievements of the charity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

Objectives and activities

Riding Mill Pre-School Limited is a registered charity that aims to enhance the development and education of children under the statutory school age by encouraging the parents to understand and provide for the needs of their children through community groups. It runs a pre-school for up to around 25 children from in and around Riding Mill, Northumberland.

Achievements and performance

I am delighted to report on another successful year, our fourth year of operation as Riding Mill Outdoor Preschool at the Broomhaugh First School site.

The number of children registered in September 2021 was higher than ever for the beginning of a year, though still below capacity, and high staff:children ratios were maintained throughout the year as numbers rose. There were some staff changes. Deputy leader Fiona left us to take up a teaching post and Eleanor took over her role. A second apprentice joined us during the year and Ashleigh left us in February having completed her apprenticeship. Numbers grew steadily through the year and by the Summer term some sessions were full and we were grateful to welcome volunteers on site at busy times.

Several open events were held during the year with 'Stay and Play' sessions to publicise our setting including a well-attended Mothers Day event in March. There were also fundraising activities which are essential to ensure that we can cover our monthly outgoings. The Quiz Night had to be postponed in November due to Covid 19 but was well-received when it finally happened in February, being a successful fundraiser for RMOP and the Broomhaugh PTA. We also benefitted from a grant from the Parish Council and the proceeds of a Christmas hamper raffle.

For the year ended
31 July 2022

Achievements and performance (continued)

We were relieved that our site escaped very lightly from the devastation of storms Arwen and Barra so no major repairs were needed and the children continued to delight in being outside most of the time.

Staff training in Paediatric and Outdoor Emergency First Aid took place in the Spring, as part of the ongoing process of upskilling members of the team and ensuring that we meet all statutory requirements.

The Jubilee Celebration weekend was a highlight of the year for the children, with lots of activities, medals won at the sports event and the bonus of substantial funds raised from our raffle. The summer term ended with the usual harvesting of garden produce, visits to 'big school' and graduation for the leavers and reflections on a successful year. The summer break was, as usual, used for maintenance jobs on site and preparing for the new term.

Impact of COVID-19

Whilst it was mainly 'back to normal' this year, there were still some absences as a result of Covid and staff continue to be vigilant with regards to hygiene procedures. The general move to more flexible working patterns by parents has meant that the demand for Scurries wraparound care has been reduced. We do, however, maintain the necessary staffing and hope to promote this service in the coming year.

Plans for future periods

Patterns of attendance are in line with our expectations and the staff are keen to build on this by holding 'Stay and Play' sessions to encourage younger children to become familiar with what we offer. We are aware that cost of living pressures will add to the challenges next year, but EY funding from NCC and payments for self-funded children will continue to provide the bulk of our income, supported by fundraising events and grant applications.

It is hoped that our ongoing close relationship with Broomhaugh school will develop further as we work towards the ultimate goal of uniting under the school 'umbrella'.

In concluding this report, I must register my sincere thanks to the whole team – staff, parents and committee – who make RMOP the unique place that it is. Committee members in particular give freely of their time and expertise to ensure the efficient administration of the setting. We hope to appoint new directors from the parent community in the coming year.

Financial review

Full details of the charity's financial performance are set out from page 9 of the report.

Total income for the year was £66,273 with total expenditure of £66,098 in the period. The charity generated an overall surplus for the year of £175.

For the year ended
31 July 2022

Reserves policy

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation. Trustees are committed to maintaining sufficient reserves to support current activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of reduction or delay in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

To this end, the Trustees review the level of reserves annually to ensure that the appropriate levels of reserves are maintained and that the Pre-school would be able to continue its provision for a period of 3 to 6 months without unnecessary disruption in the event of a delay or fall in grant funding.

Total unrestricted funds at the year-end were £54,596. These are represented by fixed assets of £1,473 and net current assets of £53,123.

Trustee selection method

Trustee membership is open to anybody with an interest in the Riding Mill Pre-school and the development of its children at pre-school age. New trustees are recruited by existing Trustees and are typically parents of those children attending Riding Mill Pre-School.

Trustees are either voted onto the committee at our Annual General Meeting or are co-opted onto the committee between Annual General Meetings. New Trustees must submit an application that meets Ofsted's requirements.

Risk management

The Trustees have examined the major risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Volunteers

The charity is grateful for the efforts of its volunteers who contribute greatly to the work of the organisation through carrying out administrative services, assisting at events and fundraising. Given the difficulty in placing a value on the time and effort given by our volunteers their impact is not reflected in our financial statements.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date: 15.10.22

Riding Mill Pre School Limited

Report of the Trustees

For the year ended

31 July 2022

Statement of Responsibility of the Trustees

Our Trustees (who are also directors of Riding Mill Pre School Limited for the purposes of company law) are responsible for preparing the report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2022 was 4 (4 as at 31 July 2021). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date:

15.10.22

For the year ended
31 July 2022

I report on the accounts of the company for the period ended 31 July 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements:

- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Independent examiner:

Phil Wright, ACA
East Rigg, Long Rigg
Riding Mill
Northumberland
NE44 6AL

Date: 15 October 2022

Riding Mill Pre School Limited

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended

31 July 2022

				Year to 31 July 2022	Year to 31 July 2021
	Note	Unrestricted £	Restricted £	Total £	Total £
Income from:					
Donations and legacies		2,247		2,247	6,873
Charitable activities	3	62,071		62,071	77,132
Investments: interest income		17		17	9
Other		1,939		1,939	6,596
Total income		66,273	-	66,273	90,611
Expenditure on:					
Raising funds				-	-
Charitable activities	4	66,098		66,098	67,691
Other				-	-
Total expenditure		66,098	-	66,098	67,691
Net income for the year		175	-	175	22,920
Reconciliation of funds					
Total funds brought forward		54,166	255	54,421	31,501
Net income for the year		175	-	175	22,920
Transfers between funds		255	(255)	-	-
Total funds carried forward		54,596	-	54,596	54,421

The above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

The notes on pages 11 to 17 form part of these financial statements.

Riding Mill Pre School Limited
Statement of Financial Position

For the year ended
31 July 2022

		As at 31 July 2022 Total £	As at 31 July 2021 Total £
Fixed assets			
Tangible fixed assets	8	1,473	3,369
		<u>1,473</u>	<u>3,369</u>
Current Assets			
Stock		5	5
Debtors	9	-	-
Cash at bank and in hand		53,963	51,268
		<u>53,968</u>	<u>51,273</u>
Liabilities			
Creditors: amounts falling due within one year	10	(844)	(221)
Net current assets		53,123	51,052
Total assets less current liabilities		<u>54,596</u>	<u>54,421</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets		<u>54,596</u>	<u>54,421</u>
The funds of the charity	11		
Restricted funds		-	255
Designated funds		-	-
General Funds		54,596	54,166
Total charity funds		<u>54,596</u>	<u>54,421</u>

For the year ended 31 July 2022 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2016.

The trustees, who are directors of the charitable company under company law, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 15.10.22 and signed on their behalf by:



Carole Smith, Chair

For the year ended
31 July 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Change in accounts presentation

These financial statements adopt an updated presentation style to demonstrate that the accounting policies required by FRS 102 and the Charities SORP FRS 102 have been applied.

c) The Charity

The charity is a company limited by guarantee. The members of the company are the Trustees named on page two. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. In the opinion of the Trustees there is no ultimate controlling party.

The Trustees consider that the charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. There are no key judgements that the charitable company has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured

f) Expenditure

Expenditure is accounted for on an accruals basis. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The charity is not registered for VAT. In common with many other charities, the Riding Mill Pre School Limited expenses are inflated by VAT which cannot be recovered.

For the Year ended
31 July 2022

1 Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	25% straight line
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h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and instant access bank accounts.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ended
31 July 2022

2 Prior year comparatives for the statement of financial activities	Year to 31 Jul		
	Unrestricted	Restricted	2021 Total
	£	£	£
Income from:			
Donations and legacies	6,873	-	6,873
Charitable activities	77,132	-	77,132
Investments: interest income	9	-	9
Other	6,596	-	6,596
Total income	90,611	-	90,611
Expenditure on:			
Raising funds	-	-	-
Charitable activities	67,691	-	67,691
Other	-	-	-
Total expenditure	67,691	-	67,691
Net income for the year	22,920	-	22,920
Reconciliation of funds			
Total funds brought forward	31,246	255	31,501
Net income for the year	22,920	-	22,920
Transfers between finds			-
Total funds carried forward	54,166	255	54,421

For the year ended
31 July 2022

3 Income from charitable activities	Unrestricted	Restricted	31 Jul	31 Jul
			2022	2021
	£	£	Total	Total
	£	£	£	£
The charitable activities of the Charity comprise the provision of pre-school education.				
Fee income	12,932	-	12,932	14,758
Local council grant income	49,139	-	49,139	54,374
Government grant income	-	-	-	8,000
Total	62,071	-	62,071	77,132

Government grant income related to a COVID support grant administered by the local council.

4 Expenditure	Provision of	Governance	31 Jul	31 Jul
	pre-school	and support	2022	2021
	education	Costs	Total	Total
	£	£	£	£
Staff costs	51,912	-	51,912	51,978
Equipment and other expenses	8,589	-	8,589	13,450
Premises and office costs	5,000	-	5,000	1,680
Insurance	-	597	597	584
	65,501	597	66,098	67,692

For the year ended
31 July 2022

5 Net income for the year

Net income for the year is stated after charging accountant's fees of £nil (2021 £nil).

During the year no Trustees received any remuneration or benefits. No Trustees received reimbursement of travel and subsistence expenses.

6 Staff costs and numbers

Staff costs were as follows

	31 Jul 2022	31 Jul 2021
	£	£
Salaries and wages	50,520	50,874
Social security costs	-	-
Employer's contribution to defined contribution pension schemes	1,180	1,104
	<u>51,700</u>	<u>51,978</u>

No employee earned more than £60,000.

The company makes contributions to a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider, NEST Pensions.

	31 Jul 2022	31 Jul 2021
	Number	Number
The average number of employees during the period was as follows:		
Direct charitable activities	4.7	4.7
Support and governance	-	-
	<u>4.7</u>	<u>4.7</u>

7 Taxation

The charitable company is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

For the year ended
31 July 2022

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
At 1 August 2021	7,177	7,177
Additions	-	-
Disposals	-	-
At 31 July 2022	<u>7,177</u>	<u>7,177</u>
Depreciation		
At 1 August 2021	3,807	3,807
Provided in the year	1,897	1,897
Disposals	-	-
At 31 July 2022	<u>5,704</u>	<u>5,704</u>
Net book amount at 31 July 2022	<u>1,473</u>	<u>1,473</u>
Net book amount at 31 July 2021	<u>3,370</u>	<u>3,370</u>

	31 Jul 2022 £	31 Jul 2021 £
9 Debtors		
Trade debtors	<u>-</u>	<u>-</u>

	31 Jul 2022 £	31 Jul 2021 £
10 Creditors: amounts falling due within one year		
Accruals	<u>844</u>	<u>221</u>

For the year ended
31 July 2022

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	1,473	-	-	1,473
Net current assets	53,123	-	-	53,123
	54,596	-	-	54,596

12 Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds	<u>255</u>	<u>-</u>	<u>-</u>	<u>(255)</u>	<u>-</u>
Unrestricted funds					
Designated funds	-	-	-	-	-
General funds	54,166	66,273	(66,098)	255	54,596
Total unrestricted funds	<u>54,166</u>	<u>66,273</u>	<u>(66,098)</u>	<u>255</u>	<u>54,596</u>
Total funds	<u>54,421</u>	<u>66,273</u>	<u>(66,098)</u>	<u>-</u>	<u>54,596</u>

Purposes of restricted funds: At 31 July 2021 £255 of restricted funds were held to be spent on the installation of an outside facility. These funds were spent during the year.

Purposes of designated funds: no designated funds were held at the year end

13 Related party transactions

During the year £50 was paid to Carole Smith, a Trustees of the charity. The payments were the reimbursement of expenditure incurred on behalf of the charity.

RIDING MILL PRE-SCHOOL LIMITED

England & Wales - Charity number 1114179

Accounts

Company number
Charity number

05709181
1114179

Riding Mill Pre School Limited

Trustees Report and Financial Statements

**For the year ended
31 July 2022**

Riding Mill Pre School Limited

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For the year ended

31 July 2022

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For the year ended
31 July 2022

Company number 05709181

Charity number 1114179

Registered office and operational address Broomhaugh C of E First School, Church Lane, Riding Mill, Northumberland, NE44 6DR

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Carole Smith (Chair)
Helen Ridley (secretary)
Charles Peter Judge
Gemma Robinson
Jennifer Stephenson (Appointed 17 November 2021)

Alexandra Wade was appointed as a director on 7 September 2022 but has not been appointed as a Trustee at the date of this report

Bankers Barclays Bank UK plc
Scottish Widows (part of Lloyds Bank plc)

Independent examiner Phil Wright, ACA
East Rigg, Long Rigg,
Riding Mill
NE44 6AL

For the year ended
31 July 2022

The Trustees present their report and the independently examined financial statements for the year period ended 31 July 2022. This report incorporates the Directors' Report.

Reference and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (Charities SORP FRS 102).

Structure, governance and management

The organisation is a charitable company limited by guarantee, incorporated on 14 February 2006 and registered as a charity on 15 May 2006. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

All Trustees give their time voluntarily and receive no benefits from the Charity. Any expenses reclaimed from the charity are set out in note 13 to the accounts.

The Trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcome of its work within the last twelve months. The Trustees report sets out the achievements of the charity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the Trustees ensure that the charity's aims, objectives and activities remain focused on its stated purposes.

Objectives and activities

Riding Mill Pre-School Limited is a registered charity that aims to enhance the development and education of children under the statutory school age by encouraging the parents to understand and provide for the needs of their children through community groups. It runs a pre-school for up to around 25 children from in and around Riding Mill, Northumberland.

Achievements and performance

I am delighted to report on another successful year, our fourth year of operation as Riding Mill Outdoor Preschool at the Broomhaugh First School site.

The number of children registered in September 2021 was higher than ever for the beginning of a year, though still below capacity, and high staff:children ratios were maintained throughout the year as numbers rose. There were some staff changes. Deputy leader Fiona left us to take up a teaching post and Eleanor took over her role. A second apprentice joined us during the year and Ashleigh left us in February having completed her apprenticeship. Numbers grew steadily through the year and by the Summer term some sessions were full and we were grateful to welcome volunteers on site at busy times.

Several open events were held during the year with 'Stay and Play' sessions to publicise our setting including a well-attended Mothers Day event in March. There were also fundraising activities which are essential to ensure that we can cover our monthly outgoings. The Quiz Night had to be postponed in November due to Covid 19 but was well-received when it finally happened in February, being a successful fundraiser for RMOP and the Broomhaugh PTA. We also benefitted from a grant from the Parish Council and the proceeds of a Christmas hamper raffle.

For the year ended
31 July 2022

Achievements and performance (continued)

We were relieved that our site escaped very lightly from the devastation of storms Arwen and Barra so no major repairs were needed and the children continued to delight in being outside most of the time.

Staff training in Paediatric and Outdoor Emergency First Aid took place in the Spring, as part of the ongoing process of upskilling members of the team and ensuring that we meet all statutory requirements.

The Jubilee Celebration weekend was a highlight of the year for the children, with lots of activities, medals won at the sports event and the bonus of substantial funds raised from our raffle. The summer term ended with the usual harvesting of garden produce, visits to 'big school' and graduation for the leavers and reflections on a successful year. The summer break was, as usual, used for maintenance jobs on site and preparing for the new term.

Impact of COVID-19

Whilst it was mainly 'back to normal' this year, there were still some absences as a result of Covid and staff continue to be vigilant with regards to hygiene procedures. The general move to more flexible working patterns by parents has meant that the demand for Scurries wraparound care has been reduced. We do, however, maintain the necessary staffing and hope to promote this service in the coming year.

Plans for future periods

Patterns of attendance are in line with our expectations and the staff are keen to build on this by holding 'Stay and Play' sessions to encourage younger children to become familiar with what we offer. We are aware that cost of living pressures will add to the challenges next year, but EY funding from NCC and payments for self-funded children will continue to provide the bulk of our income, supported by fundraising events and grant applications.

It is hoped that our ongoing close relationship with Broomhaugh school will develop further as we work towards the ultimate goal of uniting under the school 'umbrella'.

In concluding this report, I must register my sincere thanks to the whole team – staff, parents and committee – who make RMOP the unique place that it is. Committee members in particular give freely of their time and expertise to ensure the efficient administration of the setting. We hope to appoint new directors from the parent community in the coming year.

Financial review

Full details of the charity's financial performance are set out from page 9 of the report.

Total income for the year was £66,273 with total expenditure of £66,098 in the period. The charity generated an overall surplus for the year of £175.

For the year ended
31 July 2022

Reserves policy

The Trustees have examined the charity's requirements for reserves considering the main risks to the organisation. Trustees are committed to maintaining sufficient reserves to support current activities to meet the following requirements:

- Safeguarding the charity's service commitment in the event of reduction or delay in receipt of grants or other income.
- Providing a financial cushion against risk and future uncertainties.

To this end, the Trustees review the level of reserves annually to ensure that the appropriate levels of reserves are maintained and that the Pre-school would be able to continue its provision for a period of 3 to 6 months without unnecessary disruption in the event of a delay or fall in grant funding.

Total unrestricted funds at the year-end were £54,596. These are represented by fixed assets of £1,473 and net current assets of £53,123.

Trustee selection method

Trustee membership is open to anybody with an interest in the Riding Mill Pre-school and the development of its children at pre-school age. New trustees are recruited by existing Trustees and are typically parents of those children attending Riding Mill Pre-School.

Trustees are either voted onto the committee at our Annual General Meeting or are co-opted onto the committee between Annual General Meetings. New Trustees must submit an application that meets Ofsted's requirements.

Risk management

The Trustees have examined the major risks the charity faces and confirms that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen the risks.

Volunteers

The charity is grateful for the efforts of its volunteers who contribute greatly to the work of the organisation through carrying out administrative services, assisting at events and fundraising. Given the difficulty in placing a value on the time and effort given by our volunteers their impact is not reflected in our financial statements.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date: 15.10.22

Riding Mill Pre School Limited

Report of the Trustees

For the year ended

31 July 2022

Statement of Responsibility of the Trustees

Our Trustees (who are also directors of Riding Mill Pre School Limited for the purposes of company law) are responsible for preparing the report of the Trustees' and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant information of which the charity's independent examiner is unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31 July 2022 was 4 (4 as at 31 July 2021). The Trustees are members of the charity but this entitles them only to voting rights. The Trustees have no beneficial interest in the charity.

Signed on behalf of the Trustees:



Carole Smith, Chair

Date:

15.10.22

For the year ended
31 July 2022

I report on the accounts of the company for the period ended 31 July 2022, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements:
- a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Independent examiner:

Phil Wright, ACA
East Rigg, Long Rigg
Riding Mill
Northumberland
NE44 6AL

Date: 15 October 2022

Riding Mill Pre School Limited

Statement of Financial Activities (incorporating an income and expenditure account)

For the year ended

31 July 2022

				Year to 31 July 2022	Year to 31 July 2021
	Note	Unrestricted £	Restricted £	Total £	Total £
Income from:					
Donations and legacies		2,247		2,247	6,873
Charitable activities	3	62,071		62,071	77,132
Investments: interest income		17		17	9
Other		1,939		1,939	6,596
Total income		66,273	-	66,273	90,611
Expenditure on:					
Raising funds				-	-
Charitable activities	4	66,098		66,098	67,691
Other				-	-
Total expenditure		66,098	-	66,098	67,691
Net income for the year		175	-	175	22,920
Reconciliation of funds					
Total funds brought forward		54,166	255	54,421	31,501
Net income for the year		175	-	175	22,920
Transfers between funds		255	(255)	-	-
Total funds carried forward		54,596	-	54,596	54,421

The above results are derived from continuing activities. There are no recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 12 to the financial statements.

The notes on pages 11 to 17 form part of these financial statements.

Riding Mill Pre School Limited
Statement of Financial Position

For the year ended
31 July 2022

		As at 31 July 2022 Total £	As at 31 July 2021 Total £
Fixed assets			
Tangible fixed assets	8	1,473	3,369
		<u>1,473</u>	<u>3,369</u>
Current Assets			
Stock		5	5
Debtors	9	-	-
Cash at bank and in hand		53,963	51,268
		<u>53,968</u>	<u>51,273</u>
Liabilities			
Creditors: amounts falling due within one year	10	(844)	(221)
Net current assets		53,123	51,052
Total assets less current liabilities		<u>54,596</u>	<u>54,421</u>
Creditors: amounts falling due after more than one year		-	-
Provisions for liabilities and charges		-	-
Net assets		<u>54,596</u>	<u>54,421</u>
The funds of the charity	11		
Restricted funds		-	255
Designated funds		-	-
General Funds		54,596	54,166
Total charity funds		<u>54,596</u>	<u>54,421</u>

For the year ended 31 July 2022 the charitable company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2016.

The trustees, who are directors of the charitable company under company law, acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with provision applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees and authorised for issue on 15.10.22 and signed on their behalf by:



Carole Smith, Chair

For the year ended
31 July 2022

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note

b) Change in accounts presentation

These financial statements adopt an updated presentation style to demonstrate that the accounting policies required by FRS 102 and the Charities SORP FRS 102 have been applied.

c) The Charity

The charity is a company limited by guarantee. The members of the company are the Trustees named on page two. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. In the opinion of the Trustees there is no ultimate controlling party.

The Trustees consider that the charitable company meets the definition of a public benefit entity under FRS 102.

d) Going concern

The Trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. There are no key judgements that the charitable company has made which have a significant effect on the accounts. The Trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured

f) Expenditure

Expenditure is accounted for on an accruals basis. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The charity is not registered for VAT. In common with many other charities, the Riding Mill Pre School Limited expenses are inflated by VAT which cannot be recovered.

For the Year ended
31 July 2022

1 Accounting policies (continued)

g) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	25% straight line
------------------------	-------------------

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and instant access bank accounts.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

For the year ended
31 July 2022

2 Prior year comparatives for the statement of financial activities	Year to 31 Jul		
	Unrestricted	Restricted	2021 Total
	£	£	£
Income from:			
Donations and legacies	6,873	-	6,873
Charitable activities	77,132	-	77,132
Investments: interest income	9	-	9
Other	6,596	-	6,596
Total income	90,611	-	90,611
Expenditure on:			
Raising funds	-	-	-
Charitable activities	67,691	-	67,691
Other	-	-	-
Total expenditure	67,691	-	67,691
Net income for the year	22,920	-	22,920
Reconciliation of funds			
Total funds brought forward	31,246	255	31,501
Net income for the year	22,920	-	22,920
Transfers between finds			-
Total funds carried forward	54,166	255	54,421

For the year ended
31 July 2022

3 Income from charitable activities	Unrestricted	Restricted	31 Jul	31 Jul
			2022	2021
	£	£	Total	Total
	£	£	£	£
The charitable activities of the Charity comprise the provision of pre-school education.				
Fee income	12,932	-	12,932	14,758
Local council grant income	49,139	-	49,139	54,374
Government grant income	-	-	-	8,000
Total	62,071	-	62,071	77,132

Government grant income related to a COVID support grant administered by the local council.

4 Expenditure	Provision of	Governance	31 Jul	31 Jul
	pre-school	and support	2022	2021
	education	Costs	Total	Total
	£	£	£	£
Staff costs	51,912	-	51,912	51,978
Equipment and other expenses	8,589	-	8,589	13,450
Premises and office costs	5,000	-	5,000	1,680
Insurance	-	597	597	584
	65,501	597	66,098	67,692

For the year ended
31 July 2022

5 Net income for the year

Net income for the year is stated after charging accountant's fees of £nil (2021 £nil).

During the year no Trustees received any remuneration or benefits. No Trustees received reimbursement of travel and subsistence expenses.

6 Staff costs and numbers

Staff costs were as follows

	31 Jul 2022	31 Jul 2021
	£	£
Salaries and wages	50,520	50,874
Social security costs	-	-
Employer's contribution to defined contribution pension schemes	1,180	1,104
	<u>51,700</u>	<u>51,978</u>

No employee earned more than £60,000.

The company makes contributions to a stakeholder defined contribution pension scheme for the benefit of the employees. The assets of the scheme are administered by an independent pensions provider, NEST Pensions.

	31 Jul 2022	31 Jul 2021
	Number	Number
The average number of employees during the period was as follows:		
Direct charitable activities	4.7	4.7
Support and governance	-	-
	<u>4.7</u>	<u>4.7</u>

7 Taxation

The charitable company is exempt from corporation tax as all of its income is charitable and is applied for charitable purposes.

For the year ended
31 July 2022

8 Tangible fixed assets

	Furniture and Equipment £	Total £
Cost		
At 1 August 2021	7,177	7,177
Additions	-	-
Disposals	-	-
At 31 July 2022	<u>7,177</u>	<u>7,177</u>
Depreciation		
At 1 August 2021	3,807	3,807
Provided in the year	1,897	1,897
Disposals	-	-
At 31 July 2022	<u>5,704</u>	<u>5,704</u>
Net book amount at 31 July 2022	<u>1,473</u>	<u>1,473</u>
Net book amount at 31 July 2021	<u>3,370</u>	<u>3,370</u>

	31 Jul 2022 £	31 Jul 2021 £
9 Debtors		
Trade debtors	<u>-</u>	<u>-</u>

	31 Jul 2022 £	31 Jul 2021 £
10 Creditors: amounts falling due within one year		
Accruals	<u>844</u>	<u>221</u>

For the year ended
31 July 2022

11 Analysis of net assets between funds

	General unrestricted	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	1,473	-	-	1,473
Net current assets	53,123	-	-	53,123
	<u>54,596</u>	<u>-</u>	<u>-</u>	<u>54,596</u>

12 Movements in funds

	At the start of the year	Incoming resources	Outgoing resources	Transfers	At the end of the year
	£	£	£	£	£
Restricted funds	<u>255</u>	<u>-</u>	<u>-</u>	<u>(255)</u>	<u>-</u>
Unrestricted funds					
Designated funds	-	-	-	-	-
General funds	54,166	66,273	(66,098)	255	54,596
Total unrestricted funds	<u>54,166</u>	<u>66,273</u>	<u>(66,098)</u>	<u>255</u>	<u>54,596</u>
Total funds	<u>54,421</u>	<u>66,273</u>	<u>(66,098)</u>	<u>-</u>	<u>54,596</u>

Purposes of restricted funds: At 31 July 2021 £255 of restricted funds were held to be spent on the installation of an outside facility. These funds were spent during the year.

Purposes of designated funds: no designated funds were held at the year end

13 Related party transactions

During the year £50 was paid to Carole Smith, a Trustees of the charity. The payments were the reimbursement of expenditure incurred on behalf of the charity.