
AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

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AGE CONCERN - HASSOCKS & DISTRICT
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees

J Rose, Chief Executive Officer
P Wadsworth, Trustee
Alan Jenkins, Trustee
Stephen Jump, Trustee

Company registered number

5579499

Charity registered number

1114153

Registered office

Pauline Thaw Centre,
Dale Avenue
Hassocks
West Sussex
BN6 8LW

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN - HASSOCKS & DISTRICT
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of Age Concern - Hassocks & District for the period 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small company under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

b. Strategies for achieving objectives

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Objectives and activities (continued)

c. Volunteers

Our Volunteers are a very valuable resource and we could not continue as a business without them. Around fifty local residents give us some of their time every week to supplement our staff. In January we held a special buffet lunch for them as a thank you for their contribution to our continuing operation.

Achievements and performance

a. Review of activities

The company is a charity with its origins in the post-war National Old People's Welfare Council. All the Directors are also Trustees of the charity. It operates a Social Day Centre for the older people of the village of Hassocks and surrounding villages in Mid Sussex. The Centre offers a friendly, welcoming, social environment where older people can meet, relax and take part in activities and events that interest them. We operate a minibus service for those without their own transport or with mobility difficulties.

The Centre's core activities are a freshly cooked, three-course lunchtime meal, a coffee shop and a charity shop. The Centre also offers entertainment, activities and regular outings. The professional services of hairdressers and podiatrist are also available within the building. Local groups make full use of the facilities outside normal hours for a very wide range of activities that include quilting, art, canasta, bridge, yoga, whist, tai-chi, table tennis, pilates and a slimming club.

The Community Garden volunteers continue to expand their fruit, flowers and vegetable growing on the spare land at the rear of the premises. The company supported the construction of a wildlife pond to help further improve the environment.

The monthly Saturday Market continues to bring more visitors to the Day Centre, and the volunteer-run Repair Café makes for a very busy Saturday morning once every month, significantly boosting income. The charity shop manager now organises occasional Rummage Sales, where clothing and other items that haven't sold are offered at reduced prices. The event is advertised widely and is hugely successful at recycling stock to the public and raising extra funds. A table-top or car boot sale are also planned for 2025.

In the run up to Christmas a special three-course roast turkey lunch was served on four different weekdays with over 50 members and volunteers attending on each day. The staff and volunteers made a big effort to make the Christmas Fair the biggest fundraiser of the year, with stalls for the old and the young. Members continue to show an overwhelming satisfaction with what we provide.

The company relationship with local schools continues and once again work experience was provided for some student leavers from Downlands Secondary School who were interested in working in the field of social care. The school also offer our members a special lunch at the end of the summer term and to a dress rehearsal of a school stage production. They also bring pupils to sing carols at Christmas.

Running costs continue to be a concern, particularly repairs, maintenance and improvements to the fabric of the building. The Directors project manage all these activities. Sustainability plans to install solar panels and generate our own electricity had to be abandoned after the roof was found not to be strong enough to support the panels and the ballast needed to secure them on the flat roof.

The Finance Director retired, and an experienced replacement has stepped into the role.

AGE CONCERN - HASSOCKS & DISTRICT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The building that the company occupies is a temporary structure, gifted by the local authorities, with a peppercorn rent for the land on which it stands. It was constructed in 1980 with a planned lifespan of 50 years; however, it has been extended several times since then. The lease is valid for another 59 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property and keeping it safe and in good order.
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath.

Reserves were created from past donations and legacies as a building fund for a permanent replacement for the Day Centre within the village of Hassocks. The Board decided a few years ago that the funds should also be available for any major expenditure on repairs, renewals and maintenance. This is because it is becoming much more difficult to obtain grants and donations for anything other than new projects. The reserves include a sum of £150,000 to allow temporary trading at another site in the event of an emergency that make the current building unusable. The company has already identified a suitable local site where this can take place.

When the time comes the Trustees will develop a strategy for a new building that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities.

AGE CONCERN - HASSOCKS & DISTRICT
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Age Concern - Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

e. Risk management

The company's funding is unpredictable and mainly comes from its own services and fundraising activities. These consist of donations from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; other users of the building and charitable donations from individuals and businesses. The charity also draws down cash from its investments for unexpected repairs, renewals and maintenance. The on-site professional service providers donate a proportion of their earnings to the Centre for use of the premises and equipment.

Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised. Book-keeping and payroll work is supervised by the Finance Director and investments are managed by the Charities Team of an LSE-listed Fund Manager.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance; first aid training and the consultancy services of Croner Group for Health and Safety risk management. The company's insurance company also monitors processes and policies. The affiliation to Age UK as a "Friend" is no longer available but their local Chief Officer and her staff at Age UK West Sussex are always available to help if needed. The local Mid Sussex Community People team also provide invaluable support and networking opportunities.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Further sustainability projects will depend on the availability of new funding. Attendances are slowly increasing, and we continue to consult members, volunteers and staff about improvements to our services. New Directors will be needed in the future, and we hope to recruit locally from residents who respond to the increased exposure our activities create.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

and signed on their



J Rose
Chief Executive Officer

AGE CONCERN - HASSOCKS & DISTRICT
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of Age Concern - Hassocks & District ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Graham Hole

GMBC LLP

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

AGE CONCERN - HASSOCKS & DISTRICT
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Donations and legacies	3	50,000	18,695	68,695	13,523
Other trading activities	4	-	151,628	151,628	144,805
Investments	5	-	43,161	43,161	37,841
Total income		50,000	213,484	263,484	<i>196,169</i>
Expenditure on:					
Raising funds	6,7	-	100,816	100,816	90,224
Charitable activities	8	16,589	169,309	185,897	194,763
Total expenditure		16,589	270,125	286,714	<i>284,987</i>
Net income/(expenditure) before net gains on investments		33,411	(56,641)	(23,230)	<i>(88,818)</i>
Net gains on investments		-	15,465	15,465	68,254
Net movement in funds		33,411	(41,176)	(7,765)	<i>(20,564)</i>
Reconciliation of funds:					
Total funds brought forward		6,878	1,021,736	1,028,614	1,049,178
Net movement in funds		33,411	(41,176)	(7,765)	(20,564)
Total funds carried forward		40,289	980,560	1,020,849	<i>1,028,614</i>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 31 form part of these financial statements.

AGE CONCERN - HASSOCKS & DISTRICT
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REGISTERED NUMBER: 5579499

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	154,792	191,922
Investments	14	830,851	816,692
		<u>985,643</u>	<u>1,008,614</u>
Current assets			
Debtors	15	1,802	1,823
Cash at bank and in hand		43,273	25,676
		<u>45,075</u>	<u>27,499</u>
Current liabilities			
Creditors: amounts falling due within one year	16	(9,869)	(7,499)
		<u>35,206</u>	<u>20,000</u>
Net current assets		<u>1,020,849</u>	<u>1,028,614</u>
Total net assets		<u><u>1,020,849</u></u>	<u><u>1,028,614</u></u>
Charity funds			
Restricted funds	18	40,289	6,878
Unrestricted funds	18	980,560	1,021,736
Total funds		<u><u>1,020,849</u></u>	<u><u>1,028,614</u></u>

AGE CONCERN - HASSOCKS & DISTRICT
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REGISTERED NUMBER: 5579499

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

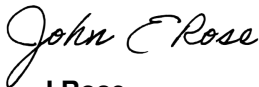
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



J Rose
Chief Executive Officer

The notes on pages 11 to 31 form part of these financial statements.

AGE CONCERN - HASSOCKS & DISTRICT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern - Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and investment management costs..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method.

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 20% straight line
Motor vehicles	- 10% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Accounting policies (continued)

2.6 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Legacies				
John Riley	-	10,000	10,000	-
DMH Stallard	-	1,019	1,019	-
Grants				
Postcode Lottery	50,000	-	50,000	-
Hassocks PC	-	354	354	-
The National SW	-	-	-	3,000
SE Water Gardening	-	-	-	2,000
Subtotal detailed disclosure	50,000	11,373	61,373	5,000
Donations	-	7,322	7,322	8,357
Grants	-	-	-	166
Total 2025	50,000	18,695	68,695	13,523
<i>Total 2024</i>	<i>5,000</i>	<i>8,523</i>	<i>13,523</i>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Fundraising activities	13,075	13,075	14,091
Minibus transport	2,726	2,726	3,234
Total 2025	<u>15,801</u>	<u>15,801</u>	<u>17,325</u>
<i>Total 2024</i>	<u>17,325</u>	<u>17,325</u>	

Income from charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Catering	52,352	52,352	55,376
Shop sales, coffee and tea	83,475	83,475	72,103
Total 2025	<u>135,827</u>	<u>135,827</u>	<u>127,479</u>
<i>Total 2024</i>	<u>127,479</u>	<u>127,479</u>	

AGE CONCERN - HASSOCKS & DISTRICT
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Hall hire	18,886	18,886	<i>13,886</i>
Investment income	23,889	23,889	<i>23,900</i>
Interest received	386	386	<i>55</i>
Total 2025	<u>43,161</u>	<u>43,161</u>	<u><i>37,841</i></u>
<i>Total 2024</i>	<u><i>37,841</i></u>	<u><i>37,841</i></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Minibus insurance	822	822	1,270
Minibus expenses	3,717	3,717	4,363
Total 2025	<u>4,539</u>	<u>4,539</u>	<u>5,633</u>
<i>Total 2024</i>	<u>5,633</u>	<u>5,633</u>	

Fundraising trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Shop and event costs	8,991	8,991	6,846
Catering costs	20,260	20,260	22,610
Wages and salaries	61,492	61,492	49,975
Pension costs	664	664	477
Total 2025	<u>91,407</u>	<u>91,407</u>	<u>79,908</u>
<i>Total 2024</i>	<u>79,908</u>	<u>79,908</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Investment management fees	4,870	4,870	4,683
<i>Total 2024</i>	4,683	4,683	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	<i>Total 2024 £</i>
Social care day centre services	16,589	169,309	185,898	194,763
Other	-	-	(1)	(1)
<i>Total 2024</i>	8,605	186,157	194,762	

9. Analysis of expenditure by activities

	Support costs 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Social care day centre services	185,897	185,897	194,763
<i>Total 2024</i>	194,763	194,763	

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**NOTES TO THE FINANCIAL STATEMENTS
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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Staff costs	62,280	62,280	61,238
Depreciation	39,328	39,328	46,468
Computer costs	11,341	11,341	13,668
Rates and water	2,352	2,352	3,624
Cleaning	14,052	14,052	18,010
Light and heat	9,411	9,411	10,145
Insurance	5,633	5,633	4,947
Repairs and renewals	22,346	22,346	13,716
Telephone	7,918	7,918	4,606
Postage	37	37	12
Printing and stationery	227	227	3,259
Bank Charges	1,981	1,981	1,813
Sundry expenses	602	602	4,217
Accountancy	1,398	1,398	1,182
Legal and professional	6,517	6,517	6,515
Staff training costs	474	474	503
Advertising	-	-	840
Total 2025	<u>185,897</u>	<u>185,897</u>	<u>194,763</u>
<i>Total 2024</i>	<u>194,763</u>	<u>194,763</u>	

10. Independent examiner's remuneration

	2025 £	<i>2024 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,320</u>	<u>1,182</u>

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FOR THE YEAR ENDED 31 MARCH 2025**

11. Staff costs

	2025 £	<i>2024</i> £
Wages and salaries	122,080	<i>110,799</i>
Contribution to defined contribution pension schemes	2,356	<i>891</i>
	<u>124,436</u>	<u><i>111,690</i></u>

The average number of persons employed by the company during the year was as follows:

	2025 No.	<i>2024</i> No.
Charitable activities	6	<i>6</i>
Management and administration	6	<i>6</i>
	<u>12</u>	<u><i>12</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

13. Tangible fixed assets

	Leasehold property improvements £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
Cost or valuation						
At 1 April 2024	301,658	1	79,562	85,908	32,962	500,091
Additions	-	-	9,533	-	-	9,533
Disposals	-	-	-	(37,760)	(22,866)	(60,626)
At 31 March 2025	301,658	1	89,095	48,148	10,096	448,998
Depreciation						
At 1 April 2024	156,950	-	65,230	61,834	24,155	308,169
Charge for the year	19,484	-	13,557	4,815	1,474	39,330
On disposals	-	-	-	(37,760)	(15,533)	(53,293)
At 31 March 2025	176,434	-	78,787	28,889	10,096	294,206
Net book value						
At 31 March 2025	125,224	1	10,308	19,259	-	154,792
At 31 March 2024	144,708	1	14,332	24,074	8,807	191,922

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2024	816,692
Additions	94,173
Disposals	(73,723)
Revaluations	(6,291)
	<hr/>
At 31 March 2025	830,851
	<hr/>
Net book value	
At 31 March 2025	830,851
	<hr/>
At 31 March 2024	816,692
	<hr/>

15. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	-	19
Prepayments	1,108	1,054
Tax recoverable	694	750
	<hr/>	<hr/>
	1,802	1,823
	<hr/>	<hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

16. Creditors: Amounts falling due within one year

	2025	<i>2024</i>
	£	£
Trade creditors	2,075	<i>1,764</i>
Other taxation and social security	1,923	<i>-</i>
Pension fund loan payable	157	<i>-</i>
Other creditors	-	<i>15</i>
Accruals and deferred income	5,714	<i>5,720</i>
	9,869	<i>7,499</i>

17. Financial instruments

	2025	<i>2024</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	45,075	<i>27,499</i>
	2025	<i>2024</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	(9,869)	<i>(7,499)</i>

Financial assets measured at amortised cost comprises cash at bank and in hand.

Financial liabilities measured at amortised cost comprises other creditors and accruals and deferred income.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	150,000	-	-	-	150,000
Minibus running costs fund	19,150	2,726	(3,717)	-	18,159
Activities	8,781	-	(92)	-	8,689
Shop expansion project	25,983	-	(25,983)	-	-
	<u>572,941</u>	<u>2,726</u>	<u>(29,792)</u>	<u>-</u>	<u>545,875</u>
General funds					
General Funds - all funds	<u>448,795</u>	<u>210,758</u>	<u>(240,333)</u>	<u>15,465</u>	<u>434,685</u>
Total Unrestricted funds	<u>1,021,736</u>	<u>213,484</u>	<u>(270,125)</u>	<u>15,465</u>	<u>980,560</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
Restricted funds					
Equipment fund	1,620	-	(29)	-	1,591
Social activities and events	1,380	-	(36)	-	1,344
Cost of ipads	1,051	-	(1,051)	-	-
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Gardening project	1,431	-	(1,431)	-	-
Running costs fund	-	50,000	(14,042)	-	35,958
	<u>6,878</u>	<u>50,000</u>	<u>(16,589)</u>	<u>-</u>	<u>40,289</u>
Total of funds	<u><u>1,028,614</u></u>	<u><u>263,484</u></u>	<u><u>(286,714)</u></u>	<u><u>15,465</u></u>	<u><u>1,020,849</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	150,000	-	-	-	150,000
Minibus running costs fund	20,279	3,234	(4,363)	-	19,150
Activities	8,781	-	-	-	8,781
Shop expansion project	49,530	-	(23,547)	-	25,983
	<u>597,617</u>	<u>3,234</u>	<u>(27,910)</u>	<u>-</u>	<u>572,941</u>
	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2024 £</i>
General Funds - all funds	441,078	187,935	(248,472)	68,254	448,795
	<u>1,038,695</u>	<u>191,169</u>	<u>(276,382)</u>	<u>68,254</u>	<u>1,021,736</u>
Total Unrestricted funds					

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

18. Statement of funds (continued)

	<i>Balance at 1 April 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2024</i> £
Restricted funds					
Equipment fund	1,630	-	(10)	-	1,620
Kitchen equipment	29	-	(29)	-	-
Garage	464	-	(464)	-	-
Minibus purchase fund	3,776	-	(3,776)	-	-
Social activities and events	1,392	-	(12)	-	1,380
Cost of ipads	1,401	-	(350)	-	1,051
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Gardening project	395	5,000	(3,964)	-	1,431
	<u>10,483</u>	<u>5,000</u>	<u>(8,605)</u>	<u>-</u>	<u>6,878</u>
Total of funds	<u>1,049,178</u>	<u>196,169</u>	<u>(284,987)</u>	<u>68,254</u>	<u>1,028,614</u>

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NOTES TO THE FINANCIAL STATEMENTS
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Aim and use of designated and restricted funds:

Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

Restricted funds:

The restricted equipment, kitchen, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

The gardening project fund was set up in the previous year with grants received from Hassocks PC and Neighbourhood Fund.

The running costs fund was set up in the current year with a grant received from Postcode lottery.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2024	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2025
	£	£	£	£	£
Designated funds	572,941	2,726	(29,792)	-	545,875
General funds	448,795	210,758	(240,333)	15,465	434,685
Restricted funds	6,878	50,000	(16,589)	-	40,289
	<u>1,028,614</u>	<u>263,484</u>	<u>(286,714)</u>	<u>15,465</u>	<u>1,020,849</u>

Summary of funds - prior year

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Designated funds	597,617	3,234	(27,910)	-	572,941
General funds	441,078	187,935	(248,472)	68,254	448,795
Restricted funds	10,483	5,000	(8,605)	-	6,878
	<u>1,049,178</u>	<u>196,169</u>	<u>(284,987)</u>	<u>68,254</u>	<u>1,028,614</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,815	152,977	154,792
Fixed asset investments	-	830,851	830,851
Current assets	38,474	6,601	45,075
Creditors due within one year	-	(9,869)	(9,869)
Total	40,289	980,560	1,020,849

Analysis of net assets between funds - prior year

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	4,658	187,264	191,922
Fixed asset investments	-	816,692	816,692
Current assets	2,220	25,279	27,499
Creditors due within one year	-	(7,499)	(7,499)
Total	6,878	1,021,736	1,028,614

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,020 (2024- £1,368). Contributions totalling £157 (2024 - Nil) were payable to the fund at the balance sheet date and are included in creditors.