

Registered number: 5579499
Charity number: 1114153

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11 - 12
Notes to the financial statements	13 - 33

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

J Rose, Chief Executive Officer
C Wren, Finance Director
P Wadsworth, Trustee (appointed 30 August 2022)
P Walsh, Trustee

Company registered number

5579499

Charity registered number

1114153

Registered office

Pauline Thaw Centre,
Dale Avenue
Hassocks
West Sussex
BN6 8LW

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of Age Concern - Hassocks & District for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

b. Strategies for achieving objectives

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

c. Volunteers

Close to fifty local residents give us some of their time every week. They operate our minibus service, the coffee shop and charity shop, and supplement our staff in the office and dining room. Our staff roster their attendances and ensure that all posts are filled every week. They are the lifeblood of the business and we cannot operate without them.

We arranged a special lunch for them at the start of the year and 45 attended. It gave them a chance to meet other volunteers, discuss how things are working and hear from the CEO about the highs and lows of the previous year aspirations for the future. It was a very successful day for everyone involved and we intend to try and repeat this event each year

Achievements and performance

a. Review of activities

The company is a charity with its origins in the post-war National Old People's Welfare Council. It operates a social Day Centre for the older people of the village of Hassocks and other, surrounding villages along the South Downs in Mid Sussex. It is open from 9am to 4pm on weekdays and on Saturday mornings. The Centre offers a friendly, welcoming, social environment where older people can meet, relax and take part in activities and events that interest them. Registration is necessary so that essential information about regular visitors is available to staff on duty but membership is free. Members with transport and mobility difficulties can get to the Centre and home again using the minibus service. Volunteer drivers operate it and each trip includes a volunteer escort to keep passengers safe.

The Centre's core activities are a freshly cooked, three-course lunchtime meal, a coffee shop and a charity shop. The Centre also offers entertainment and activities, including armchair yoga, games, special events and outings. The professional services of hairdressing and chiropody/podiatry are available within the building. Wheelchairs and walkers are available for loan and the subsequent donations from grateful users are a helpful source of income. The building is also made available to local groups and they make full use of it in exchange for a donation. We worked with other voluntary organisations to offer a weekly meeting place for Ukrainian refugees and a distribution point for public donations. The charity also registered as a "Warm Hub" during the cold winter of 2022.

Attendances picked up in the Spring of 2022 and have continued to improve throughout the year so that by Spring 2023 we were starting to see pre-Covid levels of members visiting for lunch. Over 45 members attend on some days. However, Mondays remained very quiet and our cook has reduced her hours to help. We experimented with the menus for a time and then reverted to our normal menu as Monday attendances grew to double figures.

A special event for the Jubilee saw the building decorated in red, white and blue. Our patio garden also reflected those colours in a splendid array of flowers, very visible from our dining room. Our wider garden area also came to the attention of a local group who were looking to grow fruit, flowers and vegetables on spare land. The Parish Council referred them to us and, after significant discussion and negotiation with our landlord, we gave them access to the underused land at the back of our premises. They have already successfully bid for funds and have been awarded grants that will help to develop the garden and install an attractive, large, wooden shelter where they can meet, shelter, plan and relax after their toils. This new Garden Group will share produce with our kitchen and look after the fruit trees that were already on the plot. The benefit for the older members is not just in the free produce but in the amenity of the site which was rarely visited in the past but is now an attractive space that changes through the seasons. We will raise funds to make it more accessible for older members so that they can sit in the area.

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance (continued)

Another major change has had a beneficial impact on our visibility within the local community. The Hassocks population is well over 10,000 but we are constantly surprised to find people who have no idea what we do or even that we exist, because our building is hidden behind mature trees at the back of a public car park. The charity shop has increased awareness a lot but we are still invisible to many residents. We heard that the local Saturday Market, held once a month, was to lose its site in the Centre of the village and offered to host it in our car park, just 100 yards away. Since it began in January 2023, we have had 25 new members join us. We also used to earn around £100 at the most for opening our coffee shop at charity shop on Saturday mornings but once a month we now take from £700 to £800 by offering bacon rolls and other refreshments to visitors. The local Repair Café have also joined us on Market days bringing even greater footfall to our Centre.

Traditional turkey lunches were offered on four separate days in the weeks leading up to Christmas and all 60+ places were fully booked each day. We brought in a local theatre group in the New Year to perform a pantomime. At the time we just happened to be hosting some special needs students from Plumpton College and for one it turned out to be her "best day ever" as she was invited to join in the performance at one stage. Easter and Valentines Day provided good excuses for more special events and the dining room was packed for our Valentines Day Special lunch. One of our staff now organises outing and events on a regular basis so that there is something of interest almost every week. One of our Trustees organised an event with other charities for carers involved in dementia care.

Our relationship with our local schools continues and we provide work experience for those students interested in social care jobs. We can also provide clothing from our charity shop for their productions and prom' outfits for boys and girls who would otherwise struggle to afford them.

Running costs continue to be a concern, particularly as repairs, maintenance and improvements to the fabric of the building have continued. The cost of replacements and renewals increased considerably after we had to replace an ageing chiropody chair, improve signage on the building and in our car park, update fire equipment. The Trustees project manage all these activities.

Our Centre Manager asked to step down from the role after Covid and we have recruited a replacement with lots of experience dealing with older people in the care sector. We are already benefiting from her experience and temperament as she tackles the trials and tribulations of our busy Day Centre. We recruited a new Carer for our Dining Room activities and new office staff to fill retirement vacancies. A cook has been employed on a zero-hours contract to assist occasionally and cover our head cook's absences and her change to a 4-day week. The Directors agreed to a proposal that we provide assistance to our Finance Director in administering the accounts. A new member of staff is now working alongside our Finance Director with a view to taking over the day-to-day work in the future. The Directors also took a decision to take account of high inflation, plus the governments increase in the 'living wage'. We increased all our staff salaries by approximately 10%. We also took a decision to employ a contractor, Croner Group, to provide Human Resources and Health and Safety support.

A website and social media presence offers up to date information to users, prospective members, volunteers and supporters. A regular newsletter keeps members in touch with what is happening at the Centre and the staff and Trustees mix with the members daily. There is a regular dialogue and feedback on what is going on and future plans. Our new manager conducted a short customer survey to identify possible ways of improving the services offered and identifying changes members would like to see. The results showed an overwhelming satisfaction with what we provide.

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The building that the company occupies is a temporary structure, gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease is valid for another 61 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property;
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath.

Reserves created from past legacies are available as a contribution towards major expenditure on repairs, renewals and maintenance, as well as eventual rebuilding costs. When the time comes the Trustees will develop a strategy for rebuilding that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities.

The reserves include a sum of £150,000 to allow temporary trading at another site in the event of an emergency that makes the current building unusable. The company has already identified a suitable local site where this can take place.

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Age Concern - Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

e. Risk management

The company's funding is unpredictable and comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; and charitable donations from individuals and businesses. The charity also draws down cash from its investments for unexpected repairs, renewals and maintenance. The on-site professionals donate a proportion of their earnings to the Centre.

Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised. The bookkeeping and payroll concerns have now been addressed by sharing the work between two members of staff, managed by a Trustee.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance, and the consultancy services of Croner Group for Health and Safety risk management and HR support. The company is loosely affiliated to Age UK as a "Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex. The local Mid Sussex Voluntary Action also provide invaluable support and networking opportunities.

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

The average age of our members is steadily decreasing as older members move on to care and new members join us, thanks to greater awareness in the community of what the Centre does. The Trustees are aware that the younger members, in their 60's and 70's may appreciate a slightly different environment. We are therefore enhancing the large conservatory space to make it more comfortable and attractive for those who want to use it. New flooring and redecoration are already taking place and new furniture will be obtained when funds are available. We will also try to raise funds to make the wider garden area more accessible to members so they can see the result of the Garden Group labours.

The building the charity occupies was built in 1980 as a temporary structure, expected to last around 50 years. A structural survey will be needed soon to ensure the safety of the Centre and identify any work that is feasible to prolong its life. Options to improve sustainability and environmentally friendly processes will be considered following the structural survey.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

and signed on their



J Rose
Chief Executive Officer

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Age Concern - Hassocks & District ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Tina Pearce

GMBC LLP

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	2,500	21,070	23,570	31,431
Other trading activities	4	-	114,251	114,251	83,593
Investments	5	-	37,046	37,046	30,487
Total income		2,500	172,367	174,867	145,511
Expenditure on:					
Raising funds	6,7	-	71,789	71,789	67,158
Charitable activities	8	7,913	158,592	166,505	132,566
Total expenditure		7,913	230,381	238,294	199,724
Net expenditure before net (losses)/gains on investments		(5,413)	(58,014)	(63,427)	(54,213)
Net (losses)/gains on investments		-	(66,308)	(66,308)	41,038
Net movement in funds		(5,413)	(124,322)	(129,735)	(13,175)
Reconciliation of funds:					
Total funds brought forward		15,896	1,163,017	1,178,913	1,192,088
Net movement in funds		(5,413)	(124,322)	(129,735)	(13,175)
Total funds carried forward		10,483	1,038,695	1,049,178	1,178,913

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 33 form part of these financial statements.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)
REGISTERED NUMBER: 5579499

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	228,612	272,509
Investments	14	789,289	876,337
		<u>1,017,901</u>	<u>1,148,846</u>
Current assets			
Debtors	15	3,831	4,890
Cash at bank and in hand		31,209	29,937
		<u>35,040</u>	<u>34,827</u>
Creditors: amounts falling due within one year	16	(3,763)	(4,760)
Net current assets		<u>31,277</u>	<u>30,067</u>
Total net assets		<u><u>1,049,178</u></u>	<u><u>1,178,913</u></u>
Charity funds			
Restricted funds	18	10,483	15,896
Unrestricted funds	18	1,038,695	1,163,017
Total funds		<u><u>1,049,178</u></u>	<u><u>1,178,913</u></u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)
REGISTERED NUMBER: 5579499

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:



J Rose
Chief Executive Officer

The notes on pages 13 to 33 form part of these financial statements.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern - Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and investment management costs..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Legacies				
Marion Russell	-	8,775	8,775	-
Betty Thornton	-	1,000	1,000	-
Rosemary Harding	-	-	-	5,000
Grants				
Ernest Kleinwort Charitable Trust	1,500	-	1,500	-
Hassocks PC	500	-	500	-
Neighbourhood Fund	500	-	500	-
Government grants				
Job Retention Scheme Covid 19	-	-	-	5,609
Mid Sussex District Council Covid 19	-	-	-	8,000
MSDC Omicron Hospitality	-	-	-	2,667
Subtotal detailed disclosure	2,500	9,775	12,275	21,276
Donations	-	11,295	11,295	5,155
Legacies	-	-	-	5,000
Total 2023	2,500	21,070	23,570	31,431
Total 2022	-	31,431	31,431	

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Fundraising activities	11,743	11,743	11,967
Minibus transport	2,095	2,095	1,747
Total 2023	<u>13,838</u>	<u>13,838</u>	<u>13,714</u>
<i>Total 2022</i>	<u>13,714</u>	<u>13,714</u>	

Income from charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Catering	36,006	36,006	23,120
Shop sales, coffee and tea	64,407	64,407	46,759
Total 2023	<u>100,413</u>	<u>100,413</u>	<u>69,879</u>
<i>Total 2022</i>	<u>69,879</u>	<u>69,879</u>	

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Hall hire	11,775	11,775	7,362
Investment income	25,241	25,241	23,124
Interest received	30	30	1
Total 2023	<u>37,046</u>	<u>37,046</u>	<u>30,487</u>
<i>Total 2022</i>	<u>30,487</u>	<u>30,487</u>	

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Minibus insurance	1,257	1,257	1,338
Minibus expenses	3,417	3,417	2,542
Total 2023	4,674	4,674	3,880
<i>Total 2022</i>	<i>3,880</i>	<i>3,880</i>	

Fundraising trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Shop and event costs	5,993	5,993	2,667
Catering costs	16,922	16,922	9,758
Wages and salaries	38,804	38,804	45,192
Pension costs	449	449	327
Total 2023	62,168	62,168	57,944
<i>Total 2022</i>	<i>57,944</i>	<i>57,944</i>	

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	4,947	4,947	5,334
<i>Total 2022</i>	5,334	5,334	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Social care day centre services	7,913	158,592	166,505	132,566
<i>Total 2022</i>	5,504	127,062	132,566	

9. Analysis of expenditure by activities

	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Social care day centre services	166,505	166,505	132,566
<i>Total 2022</i>	132,566	132,566	

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs	53,505	53,505	35,112
Depreciation	45,781	45,781	47,494
Computer costs	10,263	10,263	9,197
Rates and water	1,153	1,153	413
Cleaning	16,818	16,818	13,091
Light and heat	8,082	8,082	6,309
Hire of equipment	-	-	84
Insurance	5,067	5,067	4,805
Repairs and renewals	13,537	13,537	8,301
Telephone	3,363	3,363	2,990
Postage	47	47	43
Printing and stationery	2,780	2,780	1,961
Bank Charges	315	315	86
Sundry expenses	1,476	1,476	1,162
Accountancy	1,182	1,182	1,110
Legal and professional	3,016	3,016	330
Staff training costs	-	-	78
Advertising	120	120	-
Total 2023	<u>166,505</u>	<u>166,505</u>	<u>132,566</u>
<i>Total 2022</i>	<u>132,566</u>	<u>132,566</u>	

10. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,182</u>	<u>1,140</u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. Staff costs

	2023	2022
	£	£
Wages and salaries	92,012	80,084
Contribution to defined contribution pension schemes	745	547
	92,757	80,631

The average number of persons employed by the company during the year was as follows:

	2023	2022
	No.	No.
Charitable activities	5	6
Management and administration	6	4
	11	10

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

13. Tangible fixed assets

	Leasehold property improvem't £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
Cost or valuation						
At 1 April 2022	301,658	1	77,677	85,908	23,184	488,428
Additions	-	-	1,885	-	-	1,885
At 31 March 2023	301,658	1	79,562	85,908	23,184	490,313
Depreciation						
At 1 April 2022	96,620	-	54,083	44,652	20,564	215,919
Charge for the year	30,166	-	6,370	8,591	655	45,782
At 31 March 2023	126,786	-	60,453	53,243	21,219	261,701
Net book value						
At 31 March 2023	174,872	1	19,109	32,665	1,965	228,612
At 31 March 2022	205,038	1	23,594	41,256	2,620	272,509

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2022	876,337
Additions	35,409
Disposals	(52,679)
Revaluations	(69,778)
	<u>789,289</u>
At 31 March 2023	<u>789,289</u>
Net book value	
At 31 March 2023	789,289
At 31 March 2022	<u>876,337</u>

15. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	2,389	3,384
Prepayments	1,001	1,043
Tax recoverable	441	463
	<u>3,831</u>	<u>4,890</u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Other creditors	40	-
Accruals and deferred income	3,723	4,760
	<u>3,763</u>	<u>4,760</u>

17. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at amortised cost	<u>31,209</u>	<u>29,937</u>
	2023	2022
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(3,763)</u>	<u>(4,760)</u>

Financial assets measured at amortised cost comprises cash at bank and in hand.

Financial liabilities measured at amortised cost comprises other creditors and accruals and deferred income.

AGE CONCERN - HASSECKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Building fund	369,027	-	-	-	-	369,027
Emergency operations fund	100,000	-	-	50,000	-	150,000
Minibus running costs fund	21,600	2,095	(3,416)	-	-	20,279
Activities	8,822	-	(41)	-	-	8,781
Shop expansion project	74,078	-	(24,548)	-	-	49,530
	<u>573,527</u>	<u>2,095</u>	<u>(28,005)</u>	<u>50,000</u>	<u>-</u>	<u>597,617</u>
General funds						
General Fund	<u>589,490</u>	<u>170,272</u>	<u>(202,376)</u>	<u>(50,000)</u>	<u>(66,308)</u>	<u>441,078</u>
Total Unrestricted funds	<u>1,163,017</u>	<u>172,367</u>	<u>(230,381)</u>	<u>-</u>	<u>(66,308)</u>	<u>1,038,695</u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Restricted funds						
Equipment fund	1,643	-	(13)	-	-	1,630
Kitchen equipment	91	-	(62)	-	-	29
Garage	1,449	-	(985)	-	-	464
Minibus purchase fund	7,552	-	(3,776)	-	-	3,776
Social activities and events	1,897	-	(505)	-	-	1,392
Cost of ipads	1,868	-	(467)	-	-	1,401
Training costs	1,201	-	-	-	-	1,201
Advertising costs	195	-	-	-	-	195
Gardening project	-	1,000	(605)	-	-	395
Running costs	-	1,500	(1,500)	-	-	-
	<u>15,896</u>	<u>2,500</u>	<u>(7,913)</u>	<u>-</u>	<u>-</u>	<u>10,483</u>
Total of funds	<u><u>1,178,913</u></u>	<u><u>174,867</u></u>	<u><u>(238,294)</u></u>	<u><u>-</u></u>	<u><u>(66,308)</u></u>	<u><u>1,049,178</u></u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds						
Designated funds						
Building fund	369,027	-	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	-	100,000
Minibus running costs fund	22,394	1,747	(2,541)	-	-	21,600
Activities	8,877	-	(54)	-	-	8,823
Shop expansion project	100,000	-	(25,922)	-	-	74,078
	<u>600,298</u>	<u>1,747</u>	<u>(28,517)</u>	<u>-</u>	<u>-</u>	<u>573,528</u>
 General Fund	 570,390	 143,764	 (165,703)	 -	 41,038	 589,489
Total Unrestricted funds	<u>1,170,688</u>	<u>145,511</u>	<u>(194,220)</u>	<u>-</u>	<u>41,038</u>	<u>1,163,017</u>

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

18. Statement of funds (continued)

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Restricted funds						
Equipment fund	1,661	-	(17)	-	-	1,644
Kitchen equipment	174	-	(83)	-	-	91
Garage	2,434	-	(985)	-	-	1,449
Minibus purchase fund	11,328	-	(3,776)	-	-	7,552
Social activities and events	1,918	-	(22)	-	-	1,896
Cost of ipads	2,490	-	(622)	-	-	1,868
Training costs	1,201	-	-	-	-	1,201
Advertising costs	195	-	-	-	-	195
Gardening project	-	-	-	-	-	-
Running costs	-	-	-	-	-	-
	<u>21,401</u>	<u>-</u>	<u>(5,505)</u>	<u>-</u>	<u>-</u>	<u>15,896</u>
Total of funds	<u><u>1,192,089</u></u>	<u><u>145,511</u></u>	<u><u>(199,725)</u></u>	<u><u>-</u></u>	<u><u>41,038</u></u>	<u><u>1,178,913</u></u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Aim and use of designated and restricted funds:

Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

Restricted funds:

The restricted equipment, kitchen, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

The gardening project fund was set up in the current year with grants received from Hassocks PC and Neighbourhood Fund.

The running costs fund was set up in the current year with a grant received from Ernest Kleinwort Charitable Trust.

AGE CONCERN - HAS SOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	573,527	2,095	(28,005)	50,000	-	597,617
General funds	589,490	170,272	(202,376)	(50,000)	(66,308)	441,078
Restricted funds	15,896	2,500	(7,913)	-	-	10,483
	<u>1,178,913</u>	<u>174,867</u>	<u>(238,294)</u>	<u>-</u>	<u>(66,308)</u>	<u>1,049,178</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	600,298	1,747	(28,517)	-	573,528
General funds	570,390	143,764	(165,703)	41,038	589,489
Restricted funds	21,401	-	(5,505)	-	15,896
	<u>1,192,089</u>	<u>145,511</u>	<u>(199,725)</u>	<u>41,038</u>	<u>1,178,913</u>

AGE CONCERN - HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

20. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	5,757	222,855	228,612
Fixed asset investments	-	789,289	789,289
Current assets	4,726	30,314	35,040
Creditors due within one year	-	(3,763)	(3,763)
Total	10,483	1,038,695	1,049,178

Analysis of net assets between funds - prior year

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	11,075	261,434	272,509
Fixed asset investments	-	876,337	876,337
Current assets	4,822	30,004	34,826
Creditors due within one year	-	(4,760)	(4,760)
Total	15,897	1,163,015	1,178,912

21. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £745 (2022 - £547).