
AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 - 11
Notes to the financial statements	12 - 30

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

J Rose, Chief Executive Officer
C Wren, Finance Director
P Wadsworth, Trustee (appointed 30 August 2022)
P Walsh, Trustee

Company registered number

5579499

Charity registered number

1114153

Registered office

Pauline Thaw Centre,
Dale Avenue
Hassocks
West Sussex
BN6 8LW

Accountants

GMBC LLP
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of Age Concern Hassocks & District for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

b. Strategies for achieving objectives

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities (continued)

c. Volunteers

There are currently 40 who give us some of their time every week. However, some of the drivers and escorts for the minibus are still reluctant to come back to volunteering until the risks in the enclosed space of the bus are much lower. The minibus has operated on just two days a week until more members came back to lunches. We continue to see new volunteers offering to help in our shops and dining room. They are the lifeblood of the business and we cannot operate without them.

Achievements and performance

a. Review of activities

The company is a charity, created in 1980, and operates a social Day Centre for the older people in the village of Hassocks and other, surrounding villages along the South Downs in Mid Sussex. It is open from 9am to 4pm on weekdays and on Saturday mornings. A charity shop generates a great deal of local support and after lockdown donations have been very strong. A coffee shop is also on site. The Centre offers a friendly, welcoming, social environment where the older people of the surrounding villages can meet, relax and take part in activities and events that interest them. Registration is necessary so that essential information about regular visitors is available to staff on duty but membership is free. Members with transport and mobility difficulties can get to the Centre and home again using the weekday minibus service. Volunteer drivers operate it and each trip includes a volunteer escort to keep passengers safe on the bus and when they are getting on and off. We regularly advertise for new volunteers for this service.

The Centre's core activities are a freshly cooked, three-course, lunchtime meal, a morning coffee shop and a charity shop. A new cook was employed following a staff retirement. The Centre also offers entertainment and activities, including armchair yoga, games and outings. The professional services of hairdressing and chiropody/podiatry are available within the building. Wheelchairs and walkers are stocked for families to borrow when the need arises and the subsequent donations from grateful users are a valuable source of income.

The Christmas Fair was a big success. Many generous donations went into creating several hampers that were raffled and raised significant funds. Traditional turkey lunches were offered on four separate days in the weeks leading up to Christmas and all were fully booked. The Centre was also able to stay open on the weekdays between Christmas and New Year, operating with volunteers and Trustees to provide a limited meal service.

Lottery funded i-Pads were used to help with the change from cash to credit cards that most customers are now using.

Repairs, maintenance and improvements to the fabric of the building have continued and the Trustees have project managed all these activities.

A website and social media presence offers up to date information to users, prospective members, volunteers and supporters. It also helps to generate new interest in fundraising events, such as the Christmas Fair. A regular newsletter keeps members in touch with what is happening at the Centre and this is also used to consult on improving the services offered and identifying changes members would like to see. The staff and Trustees mix with the members daily and there is a regular dialogue and feedback on what is going on and future plans.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance (continued)

The company's reserve fund is invested with London-based Quilter Cheviot Investment Management, and it continued to provide good growth as well as access to additional income to cover some trading losses. The Trustees normally meet their Investment Manager from Quilter Cheviot at least once every year in normal times to discuss their investment strategy, market trends and to take advice. He provides written confirmation of all investment purchases and sales as they occur. The Trustees have had to maintain contact by telephone and email in recent times but will return to face-to-face contact in 2022.

To minimise costs the government backed Covid loan of £40,000 was repaid from reserves before interest became due. The office staff very generously offered to reduce hours to help save money as business has been quieter than pre-Covid. All of them reduced by one day a week. The Trustees approved modest, performance-related pay increases.

The Chairman began to explore sustainability but came across too many obstacles for any serious progress to be made but will continue to explore ideas with the local council and local community groups such as HKD Transition.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The building that the company occupies is a temporary structure, built in 1980 and designed to last for approximately 50 years. It was gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease is valid for another 62 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property;
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath;
- must eventually provide a replacement when the current building comes to the end of its natural life.

The Trustees commissioned a professional assessment of the rebuild costs so that the new shop extension was taken into account and insurances could be updated. The estimate was £1,600,000. Reserves fall far short of this amount and the Trustees will develop a strategy for rebuilding that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities. There are good examples from other recent Day Centre construction for Age UK that will help inform plans.

The reserves include a sum of £100,000 to allow temporary trading at another site in the event of an emergency and the company has already identified a suitable local site where this can take place.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Age Concern Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

d. Policies adopted for the induction and training of Trustees

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

e. Risk management

The company has followed government guidelines for limiting the spread of Covid19. Safe distancing, mask wearing and sanitising have been key to keeping staff, volunteers and members safe.

The company's funding is unpredictable and comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; and charitable donations from individuals and businesses. The on-site podiatrist and hairdressers donate a proportion of their earnings to the Centre. Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised.

The bookkeeping work has been conducted by a volunteer Trustee for many years and no-one else is familiar with the work, creating a significant risk that is now being addressed. The company advertised locally for a volunteer with experience to help, without success. The company are now seeking a new member of staff who will be able to undertake the work, as well as exploring other solutions.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance and consultancy services for Fire, Health and Safety risk management.

The company is loosely affiliated to Age UK as a "Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

The company expects business to recover in time, if slowly, and there are already good signs that this will happen. New members are joining and the average age of many is much lower than previously experienced. The Trustees appreciate that to encourage more younger members the premises will need to adapt and investment in some redecoration and refurbishment will be needed.

The garden space at the rear of the premises is to be developed by a new volunteer group and fundraising will enable the patio and garden outside the dining room to be enhanced for Easter and Jubilee celebrations in 2022.

The monthly Saturday Market in Hassocks village requires a new site and the Trustees have offered to host the event on it's car park. The local authority have been asked to approve and expedite the move that requires a new planning application and a change to the Day Centre lease. The addition of the Market to the company's activities will considerably increase footfall to the charity and coffee shop and bring more local residents to see the Centre and its facilities.

The Articles of Association of the Company allow that an AGM is not required to be held every year. In the 12 months before Covid lockdown no AGM was held and during the period of lockdown, self-isolation and social distancing no AGM was possible. However, plans have made for one to be held in October 2022.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
behalf by:

and signed on their



J Rose
Chief Executive Officer

8/12/2022

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Age Concern Hassocks & District ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Tina Pearce

Dated:

8 December 2022

GMBC LLP

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Income from:					
Donations and legacies	3	-	31,431	31,431	77,113
Other trading activities	4	-	83,593	83,593	11,317
Investments	5	-	30,487	30,487	23,102
Total income		-	145,511	145,511	111,532
Expenditure on:					
Raising funds	6,7	-	67,158	67,158	49,519
Charitable activities	8	5,504	127,062	132,566	102,258
Total expenditure		5,504	194,220	199,724	151,777
Net expenditure before net gains on investments		(5,504)	(48,709)	(54,213)	(40,245)
Net gains on investments		-	41,038	41,038	161,574
Net movement in funds		(5,504)	(7,671)	(13,175)	121,329
Reconciliation of funds:					
Total funds brought forward		21,401	1,170,688	1,192,089	1,070,760
Net movement in funds		(5,504)	(7,671)	(13,175)	121,329
Total funds carried forward		15,897	1,163,017	1,178,914	1,192,089

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 30 form part of these financial statements.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)
REGISTERED NUMBER: 5579499

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	272,508	320,002
Investments	14	876,337	897,254
		<u>1,148,845</u>	<u>1,217,256</u>
Current assets			
Debtors	15	4,893	9,298
Cash at bank and in hand		29,937	9,961
		<u>34,830</u>	<u>19,259</u>
Creditors: amounts falling due within one year	16	(4,760)	(11,093)
Net current assets		<u>30,070</u>	<u>8,166</u>
Creditors: amounts falling due after more than one year	17	-	(33,333)
Net assets excluding pension asset		<u>1,178,915</u>	<u>1,192,089</u>
Total net assets		<u><u>1,178,915</u></u>	<u><u>1,192,089</u></u>
Charity funds			
Restricted funds	19	15,897	21,401
Unrestricted funds	19	1,163,018	1,170,688
Total funds		<u><u>1,178,915</u></u>	<u><u>1,192,089</u></u>

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)
REGISTERED NUMBER: 5579499

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on _____ and signed on their behalf by:



J Rose
Chief Executive Officer

8/12/2022

The notes on pages 12 to 30 form part of these financial statements.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Legacies			
Rosemary Harding	5,000	5,000	-
Grants			
Age UK	-	-	250
Government grants			
Job Retention Scheme Covid 19	5,609	5,609	57,823
Mid Sussex District Council Covid 19	8,000	8,000	14,000
MSDC Omicrom Hospitality	2,667	2,667	-
Bounce back loan interest grant	-	-	795
Subtotal detailed disclosure	<u>21,276</u>	<u>21,276</u>	<u>72,868</u>
Donations	5,155	5,155	4,245
Legacies	5,000	5,000	-
Total 2022	<u><u>31,431</u></u>	<u><u>31,431</u></u>	<u><u>77,113</u></u>
<i>Total 2021</i>	<u><u>77,113</u></u>	<u><u>77,113</u></u>	

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising activities	11,967	11,967	6,216
Minibus transport	1,747	1,747	-
Total 2022	<u>13,714</u>	<u>13,714</u>	<u>6,216</u>
<i>Total 2021</i>	<u>6,216</u>	<u>6,216</u>	

Income from charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Catering	23,120	23,120	791
Shop sales, coffee and tea	46,759	46,759	4,310
Total 2022	<u>69,879</u>	<u>69,879</u>	<u>5,101</u>
<i>Total 2021</i>	<u>5,101</u>	<u>5,101</u>	

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Hall hire	7,362	7,362	502
Investment income	23,124	23,124	22,595
Interest received	1	1	5
Total 2022	<u>30,487</u>	<u>30,487</u>	<u>23,102</u>
<i>Total 2021</i>	<u>23,102</u>	<u>23,102</u>	

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Other fundraising costs	-	-	300
Minibus insurance	1,338	1,338	820
Minibus expenses	2,542	2,542	1,064
Total 2022	<u>3,880</u>	<u>3,880</u>	<u>2,184</u>
<i>Total 2021</i>	<u>2,184</u>	<u>2,184</u>	

Fundraising trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Shop and event costs	2,667	2,667	1,131
Catering costs	9,758	9,758	482
Wages and salaries	45,192	45,192	40,514
Pension costs	327	327	244
Total 2022	<u>57,944</u>	<u>57,944</u>	<u>42,371</u>
<i>Total 2021</i>	<u>42,371</u>	<u>42,371</u>	

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Investment management fees	5,334	5,334	4,964
<i>Total 2021</i>	4,964	4,964	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Social care day centre services	5,504	127,062	132,566	102,258
<i>Total 2021</i>	5,953	96,305	102,258	

9. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Social care day centre services	132,566	132,566	102,258
<i>Total 2021</i>	102,258	102,258	

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Charitable activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs	35,112	35,112	39,184
Depreciation	47,495	47,495	22,653
Computer costs	9,197	9,197	8,468
Rates and water	413	413	1,059
Cleaning	13,091	13,091	3,932
Light and heat	6,309	6,309	6,761
Hire of equipment	84	84	309
Insurance	4,805	4,805	3,336
Repairs and renewals	8,301	8,301	9,946
Telephone	2,990	2,990	3,304
Postage	43	43	8
Printing and stationery	1,961	1,961	355
Bank Charges	86	86	-
Sundry expenses	1,161	1,161	330
Accountancy	1,110	1,110	1,140
Legal and professional	330	330	678
Loan interest paid	-	-	795
Staff training costs	78	78	-
Total 2022	<u>132,566</u>	<u>132,566</u>	<u>102,258</u>
<i>Total 2021</i>	<u>102,258</u>	<u>102,258</u>	

10. Independent examiner's remuneration

	2022 £	<i>2021 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u>1,140</u>	<u>1,080</u>

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Staff costs

	2022	<i>2021</i>
	£	£
Wages and salaries	80,084	<i>79,357</i>
Contribution to defined contribution pension schemes	547	<i>585</i>
	<hr/> 80,631 <hr/>	<hr/> <i>79,942</i> <hr/>

The average number of persons employed by the company during the year was as follows:

	2022	<i>2021</i>
	No.	No.
Charitable activities	6	<i>5</i>
Management and administration	4	<i>4</i>
	<hr/> 10 <hr/>	<hr/> <i>9</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Tangible fixed assets

	Leasehold property improvements £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
Cost or valuation						
At 1 April 2021	301,657	1	77,677	85,908	23,184	488,427
At 31 March 2022	301,657	1	77,677	85,908	23,184	488,427
Depreciation						
At 1 April 2021	66,454	-	46,218	36,061	19,691	168,424
Charge for the year	30,166	-	7,865	8,591	873	47,495
At 31 March 2022	96,620	-	54,083	44,652	20,564	215,919
Net book value						
At 31 March 2022	205,037	1	23,594	41,256	2,620	272,508
At 31 March 2021	235,202	1	31,459	49,847	3,493	320,002

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

14. Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 April 2021	897,254
Additions	203,976
Disposals	(212,937)
Revaluations	(11,957)
	<u>876,337</u>
At 31 March 2022	<u>876,337</u>
Net book value	
At 31 March 2022	876,337
At 31 March 2021	<u>897,254</u>

15. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	3,384	2,371
Prepayments and accrued income	1,046	6,343
Tax recoverable	463	584
	<u>4,893</u>	<u>9,298</u>

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Creditors: Amounts falling due within one year

	2022	<i>2021</i>
	£	£
Bank loans	-	6,667
Accruals and deferred income	4,760	4,426
	<u>4,760</u>	<u>11,093</u>

17. Creditors: Amounts falling due after more than one year

	2022	<i>2021</i>
	£	£
Bank loans	-	33,333
	<u>-</u>	<u>33,333</u>

18. Financial instruments

	2022	<i>2021</i>
	£	£
Financial assets		
Financial assets measured at amortised cost	<u>29,937</u>	<u>15,326</u>
	2022	<i>2021</i>
	£	£
Financial liabilities		
Financial liabilities measured at amortised cost	<u>(4,760)</u>	<u>(4,426)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand and accrued income.

Financial liabilities measured at amortised cost comprise accruals.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	22,394	1,747	(2,541)	-	21,600
Activities	8,877	-	(54)	-	8,823
Shop expansion project	100,000	-	(25,922)	-	74,078
	<u>600,298</u>	<u>1,747</u>	<u>(28,517)</u>	<u>-</u>	<u>573,528</u>
General funds					
General Fund	570,390	143,764	(165,702)	41,038	589,490
	<u>570,390</u>	<u>143,764</u>	<u>(165,702)</u>	<u>41,038</u>	<u>589,490</u>
Total Unrestricted funds	<u>1,170,688</u>	<u>145,511</u>	<u>(194,219)</u>	<u>41,038</u>	<u>1,163,018</u>
Restricted funds					
Equipment fund	1,661	-	(17)	-	1,644
Kitchen equipment	174	-	(83)	-	91
Garage	2,434	-	(985)	-	1,449
Minibus purchase fund	11,328	-	(3,776)	-	7,552
Social activities and events	1,918	-	(21)	-	1,897
Cost of ipads	2,490	-	(622)	-	1,868
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
	<u>21,401</u>	<u>-</u>	<u>(5,504)</u>	<u>-</u>	<u>15,897</u>
Total of funds	<u>1,192,089</u>	<u>145,511</u>	<u>(199,723)</u>	<u>41,038</u>	<u>1,178,915</u>

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds					
Designated funds					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	23,458	-	(1,064)	-	22,394
Activities	8,950	-	(73)	-	8,877
Shop expansion project	100,000	-	-	-	100,000
	<u>601,435</u>	<u>-</u>	<u>(1,137)</u>	<u>-</u>	<u>600,298</u>
 General Fund	 441,971	 111,532	 (144,687)	 161,574	 570,390
 Total Unrestricted funds	 1,043,406	 111,532	 (145,824)	 161,574	 1,170,688
 Restricted funds					
Equipment fund	1,684	-	(23)	-	1,661
Kitchen equipment	284	-	(110)	-	174
Garage	3,419	-	(985)	-	2,434
Minibus purchase fund	15,104	-	(3,776)	-	11,328
Social activities and events	1,946	-	(28)	-	1,918
Gas boiler	201	-	(201)	-	-
Cost of ipads	3,320	-	(830)	-	2,490
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
	<u>27,354</u>	<u>-</u>	<u>(5,953)</u>	<u>-</u>	<u>21,401</u>

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Aim and use of designated and restricted funds:

Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

Restricted funds:

The restricted equipment, kitchen, car park, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The gas boiler restricted fund was set up in a prior year and relates to a grant received from the Screwfix Foundation as a contribution towards the purchase of a new boiler. The full cost of the gas boiler has been shown as a fixed asset and the expenditure against the fund is the related depreciation cost.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	600,298	1,747	(28,517)	-	573,528
General funds	570,390	143,764	(165,702)	41,038	589,490
Restricted funds	21,401	-	(5,504)	-	15,897
	<u>1,192,089</u>	<u>145,511</u>	<u>(199,723)</u>	<u>41,038</u>	<u>1,178,915</u>

Summary of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Designated funds	601,435	-	(1,137)	-	600,298
General funds	441,971	111,532	(144,687)	161,574	570,390
Restricted funds	27,354	-	(5,953)	-	21,401
	<u>1,070,760</u>	<u>111,532</u>	<u>(151,777)</u>	<u>161,574</u>	<u>1,192,089</u>

AGE CONCERN HASSOCKS & DISTRICT
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	11,075	261,433	272,508
Fixed asset investments	-	876,337	876,337
Current assets	4,822	30,008	34,830
Creditors due within one year	-	(4,760)	(4,760)
Total	15,897	1,163,018	1,178,915

Analysis of net assets between funds - prior year

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	16,580	303,422	320,002
Fixed asset investments	-	897,254	897,254
Current assets	4,821	14,438	19,259
Creditors due within one year	-	(11,093)	(11,093)
Creditors due in more than one year	-	(33,333)	(33,333)
Total	21,401	1,170,688	1,192,089

22. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £547 (2021 - £585).