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**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

J Rose, Chief Executive Officer  
C Wren, Finance Director  
P Walsh, Trustee

**Company registered number**

5579499

**Charity registered number**

1114153

**Registered office**

Pauline Thaw Centre,  
Dale Avenue  
Hassocks  
West Sussex  
BN6 8LW

**Accountants**

Brian Cook Associates  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of Age Concern Hassocks & District for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

**b. Strategies for achieving objectives**

The Trustees aimed to keep the Day Centre viable during lockdown and brief re-openings by:

- Keeping in touch with vulnerable members during lockdown and providing help when necessary
- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users
- keeping the building in good repair with regular maintenance, redecoration and renewals
- using government loans and grants to help with running costs
- using our investments to fill funding gaps and ensuring the investment manager is active in managing the funds for both income and growth
- using the government furlough scheme to help support staff unable to come to work

**c. Volunteers**

Volunteers were stood down as lockdown began and will not be able to return until the Centre is able to restart normal operations.

We have been able to recruit two new Trustees to join the Board. Both were found through local contacts and we continue to advertise through Mid Sussex Voluntary Action for volunteers in all roles.

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance**

**a. Review of activities**

The company has followed government guidelines during the Covid19 pandemic. Safe distancing, mask wearing and sanitising have been key to keeping staff, volunteers and members safe when it was possible to open.

In normal times the company operates a social Day Centre for the older people in the village of Hassocks and other villages along the South Downs in Mid Sussex. The Centre closed for normal business on the 23rd March 2020, following government regulations, to safeguard all Centre users. Staff were enrolled for the government furlough scheme. The Podiatrist/Chiropodist, as a medical professional, continued to work occasionally from his on-site room with suitable precautionary measures taken. The podiatrist and on-site hairdresser donate a proportion of their income in return for use of the building.

The new charity shop extension was completed and fitted out by August so that when some businesses were allowed to open on 19th October 2020, we were able to generate some income. It was clear that because of the vulnerability of our members, most of whom were isolating, the risks in restarting our lunch club operation and minibus transport were too high. However, keeping to government guidelines, we improvised a café, serving snacks and drinks. The staff volunteered to run these two activities between them and it produced a small income to help with running costs.

On the 2nd November we were required to close again and staff went back on furlough. On 3rd December: the charity shop was permitted to open again, until the 19 December when the next closure for non-essential shops came into force. The hairdresser also worked occasionally during permissible times.

Repairs, maintenance and improvements to the fabric of the building have continued and our Trustees have project managed all these activities.

We have provided up to date information to users, members and supporters through local publications, our website and social media presence. This resulted in a large volume of high quality donations during the charity shop's brief opening.

The company's reserve fund is invested with London-based Quilter Cheviot Investment Management and it continued to provide good growth as well as access to additional income. At the financial year-end, total reserves stood at £1,192,090 and over the year achieved a return of 4% from a conservative investment strategy. The Trustees normally meet their Investment Manager from Quilter Cheviot at least once every year in normal times to discuss their investment strategy, market trends and to take advice. He provides written confirmation of all investment purchases and sales as they occur. This year the Trustees have had to maintain contact through the telephone and email. During the later stages of lockdown the funds were able to provide a regular stream of income to help with running costs and when furlough support reduced so that we could continue to pay wages. The fund will also provide a lump sum to repay the government loan so that the company does not incur interest payments.

Closure continued beyond the end of the financial year.

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The building that the company occupies is a temporary structure, built in 1980 and designed to last for approximately 50 years. It was gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease, renewed recently, is valid for another 63 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property;
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath;
- must eventually provide a replacement when the current building comes to the end of its natural life.

The Trustees commissioned a professional assessment of the rebuild costs so that the new shop extension was taken into account and insurances could be updated. The estimate was £1,600,000. Reserves fall far short of this amount and the Trustees will develop a strategy for rebuilding that take account of likely sources of support for costs, such as the National Lottery and local authorities. In addition there are lessons from other recent Day Centre construction for Age UK that will help inform plans.

The reserves include a sum of £100,000 to allow temporary trading at another site in the event of an emergency and the company has already identified a suitable local site where this can take place.

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

**a. Constitution**

Age Concern Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

**e. Financial risk management**

The company's funding is unpredictable and comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; and charitable donations from individuals and businesses. The on-site podiatrist and hairdressers donate a proportion of their earnings to the Centre. Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance and consultancy services for Fire, Health and Safety risk management.

The company is loosely affiliated to Age UK as a "Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex.

**Plans for future periods**

We expect business to restart very slowly, with older members being reluctant to leave their homes as long as the risk of catching Covid remains. The vaccination program and publicity about its effectiveness is expected to help a great deal in reassuring members. We also expect that some volunteers will be reluctant to return work at first and so services that we offer, such as minibus and medical transport may take time to normalise.

The company uses a lot of energy from gas and electricity and has plans to identify suitable renewable energy sources and explore greater sustainability for its operations. A local not-for-profit organisation, HKD Energy Ltd, has already surveyed the premises and provided advice on future steps that can be taken. Progress on this will need the support of the local authority and funding sources will need to be identified.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2021 and signed on their behalf by:

**J Rose**  
Chief Executive Officer



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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Age Concern Hassocks & District ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Brian T Cook

Dated: 9 December 2021

FCA

**Brian Cook Associates**

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	-	77,113	77,113	28,904
Other trading activities	4	-	11,317	11,317	97,728
Investments	5	-	23,102	23,102	40,290
<b>Total income</b>		-	111,532	111,532	166,922
<b>Expenditure on:</b>					
Raising funds	6,7	-	49,519	49,519	84,903
Charitable activities	8	5,953	96,304	102,257	127,945
<b>Total expenditure</b>		5,953	145,823	151,776	212,848
<b>Net expenditure before net gains/(losses) on investments</b>		(5,953)	(34,291)	(40,244)	(45,926)
Net gains/(losses) on investments		-	161,574	161,574	(87,890)
<b>Net movement in funds</b>		(5,953)	127,283	121,330	(133,816)
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,354	1,043,406	1,070,760	1,204,576
Net movement in funds		(5,953)	127,283	121,330	(133,816)
<b>Total funds carried forward</b>		21,401	1,170,689	1,192,090	1,070,760

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	320,002	289,771
Investments	14	897,254	759,732
		<u>1,217,256</u>	<u>1,049,503</u>
<b>Current assets</b>			
Debtors	15	9,299	1,324
Cash at bank and in hand		9,961	20,983
		<u>19,260</u>	<u>22,307</u>
Creditors: amounts falling due within one year	16	(11,093)	(1,050)
<b>Net current assets</b>		<u>8,167</u>	<u>21,257</u>
Creditors: amounts falling due after more than one year	17	(33,333)	-
<b>Net assets excluding pension asset</b>		<u>1,192,090</u>	<u>1,070,760</u>
<b>Total net assets</b>		<u><u>1,192,090</u></u>	<u><u>1,070,760</u></u>
<b>Charity funds</b>			
Restricted funds	19	21,401	27,354
Unrestricted funds	19	1,170,689	1,043,406
<b>Total funds</b>		<u><u>1,192,090</u></u>	<u><u>1,070,760</u></u>

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 December 2021 and signed on their behalf by:

**J Rose**  
Chief Executive Officer

The notes on pages 11 to 28 form part of these financial statements.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.



**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from donations and legacies**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Legacies</b>				
Dennis Arthur Crouch	-	-	-	18,607
<b>Grants</b>				
Age UK	-	250	250	-
<b>Government grants</b>				
Job Retention Scheme Covid 19	-	57,823	57,823	-
Mid Sussex District Council Covid 19	-	14,000	14,000	-
Bounce back loan interest grant	-	795	795	-
<b>Subtotal detailed disclosure</b>	-	72,868	72,868	18,607
Donations	-	4,245	4,245	10,297
<b>Total 2021</b>	-	77,113	77,113	28,904
<i>Total 2020</i>	200	28,704	28,904	

**4. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Fundraising activities	6,216	6,216	15,390
Minibus transport	-	-	7,340
<b>Total 2021</b>	6,216	6,216	22,730
<i>Total 2020</i>	22,730	22,730	

**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from other trading activities (continued)**

**Income from charitable trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Catering	791	<b>791</b>	43,765
Shop sales, coffee and tea	4,310	<b>4,310</b>	31,233
<b>Total 2021</b>	<u>5,101</u>	<u><b>5,101</b></u>	<u>74,998</u>
<i>Total 2020</i>	<u>74,998</u>	<u>74,998</u>	

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Hall hire	502	<b>502</b>	11,723
Investment income	22,595	<b>22,595</b>	28,296
Interest received	5	<b>5</b>	271
<b>Total 2021</b>	<u>23,102</u>	<u><b>23,102</b></u>	<u>40,290</u>
<i>Total 2020</i>	<u>40,290</u>	<u>40,290</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Other fundraising costs	300	<b>300</b>	2,786
Minibus insurance	820	<b>820</b>	1,614
Minibus expenses	1,064	<b>1,064</b>	6,500
<b>Total 2021</b>	<u>2,184</u>	<u><b>2,184</b></u>	<u>10,900</u>
<i>Total 2020</i>	<u>10,900</u>	<u>10,900</u>	

**Fundraising trading expenses**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Shop and event costs	-	1,131	<b>1,131</b>	9,770
Catering costs	-	482	<b>482</b>	15,933
Wages and salaries	-	40,514	<b>40,514</b>	42,340
Pension costs	-	244	<b>244</b>	289
<b>Total 2021</b>	<u>-</u>	<u>42,371</u>	<u><b>42,371</b></u>	<u>68,332</u>
<i>Total 2020</i>	<u>200</u>	<u>68,132</u>	<u>68,332</u>	

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**7. Investment management costs**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Investment management fees	4,964	<b>4,964</b>	5,671
	<u>4,964</u>	<u>4,964</u>	<u>5,671</u>
<i>Total 2020</i>	<u>5,671</u>	<u>5,671</u>	

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Social care day centre services	5,953	96,304	<b>102,257</b>	127,945
	<u>5,953</u>	<u>96,304</u>	<u>102,257</u>	<u>127,945</u>
<i>Total 2020</i>	<u>7,405</u>	<u>120,540</u>	<u>127,945</u>	

**9. Analysis of expenditure by activities**

	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Social care day centre services	102,257	<b>102,257</b>	127,945
	<u>102,257</u>	<u>102,257</u>	<u>127,945</u>
<i>Total 2020</i>	<u>127,945</u>	<u>127,945</u>	

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**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Staff costs	39,184	<b>39,184</b>	48,751
Depreciation	22,653	<b>22,653</b>	24,093
Computer costs	8,468	<b>8,468</b>	8,594
Rates and water	1,059	<b>1,059</b>	1,479
Cleaning	3,932	<b>3,932</b>	14,239
Light and heat	6,761	<b>6,761</b>	7,841
Hire of equipment	309	<b>309</b>	309
Insurance	3,336	<b>3,336</b>	3,380
Repairs and renewals	9,946	<b>9,946</b>	9,668
Telephone	3,304	<b>3,304</b>	2,675
Postage	8	<b>8</b>	56
Printing and stationery	355	<b>355</b>	2,968
Sundry expenses	329	<b>329</b>	2,282
Motor expenses	-	-	248
Accountancy	1,140	<b>1,140</b>	1,314
Legal and professional	678	<b>678</b>	48
Exp type 22	795	<b>795</b>	-
<b>Total 2021</b>	<u>102,257</u>	<u><b>102,257</b></u>	<u>127,945</u>
<i>Total 2020</i>	<u>127,945</u>	<u>127,945</u>	

**10. Independent examiner's remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,140</b></u>	<u>1,314</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**11. Staff costs**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>79,357</b>	<i>90,657</i>
Contribution to defined contribution pension schemes	<b>585</b>	<i>724</i>
	<hr/> <b>79,942</b> <hr/>	<hr/> <i>91,381</i> <hr/>

The average number of persons employed by the company during the year was as follows:

	<b>2021</b>	<i>2020</i>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>5</b>	<i>6</i>
Management and administration	<b>4</b>	<i>4</i>
	<hr/> <b>9</b> <hr/>	<hr/> <i>10</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 March 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Tangible fixed assets**

	Leasehold property improvements £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2020	259,873	1	66,579	85,908	23,184	435,545
Additions	41,785	-	11,098	-	-	52,883
At 31 March 2021	301,658	1	77,677	85,908	23,184	488,428
<b>Depreciation</b>						
At 1 April 2020	56,714	-	43,062	27,471	18,527	145,774
Charge for the year	9,741	-	3,157	8,591	1,164	22,653
At 31 March 2021	66,455	-	46,219	36,062	19,691	168,427
<b>Net book value</b>						
At 31 March 2021	235,203	1	31,458	49,846	3,493	320,001
At 31 March 2020	203,159	1	23,517	58,437	4,657	289,771

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Fixed asset investments**

	Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	759,732
Additions	249,167
Disposals	(262,726)
Revaluations	151,080
	<hr/>
At 31 March 2021	897,254
	<hr/>
<b>Net book value</b>	
At 31 March 2021	897,254
	<hr/>
At 31 March 2020	759,732
	<hr/>

**15. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	2,371	578
Prepayments and accrued income	6,344	-
Tax recoverable	584	746
	<hr/>	<hr/>
	9,299	1,324
	<hr/>	<hr/>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**16. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	6,667	-
Accruals and deferred income	4,426	1,050
	<u>11,093</u>	<u>1,050</u>

**17. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	<u>33,333</u>	<u>-</u>

**18. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>15,326</u>	<u>20,983</u>
	2021 £	2020 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(4,426)</u>	<u>(1,050)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand and accrued income.

Financial liabilities measured at amortised cost comprise accruals.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	23,458	-	(1,064)	-	22,394
Activities	8,950	-	(73)	-	8,877
Shop expansion project	100,000	-	-	-	100,000
	<u>601,435</u>	<u>-</u>	<u>(1,137)</u>	<u>-</u>	<u>600,298</u>
<b>General funds</b>					
General Fund	441,971	111,532	(144,686)	161,574	570,391
	<u>441,971</u>	<u>111,532</u>	<u>(144,686)</u>	<u>161,574</u>	<u>570,391</u>
<b>Total Unrestricted funds</b>	<u>1,043,406</u>	<u>111,532</u>	<u>(145,823)</u>	<u>161,574</u>	<u>1,170,689</u>
<b>Restricted funds</b>					
Equipment fund	1,684	-	(23)	-	1,661
Kitchen equipment	284	-	(110)	-	174
Garage	3,419	-	(985)	-	2,434
Minibus purchase fund	15,104	-	(3,776)	-	11,328
Social activities and events	1,946	-	(28)	-	1,918
Gas boiler	201	-	(201)	-	-
Cost of ipads	3,320	-	(830)	-	2,490
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
	<u>27,354</u>	<u>-</u>	<u>(5,953)</u>	<u>-</u>	<u>21,401</u>
<b>Total of funds</b>	<u>1,070,760</u>	<u>111,532</u>	<u>(151,776)</u>	<u>161,574</u>	<u>1,192,090</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	22,618	7,340	(6,500)	-	23,458
Activities	9,047	-	(97)	-	8,950
Shop expansion project	100,000	-	-	-	100,000
	<u>600,692</u>	<u>7,340</u>	<u>(6,597)</u>	<u>-</u>	<u>601,435</u>
 General Fund	 569,126	 159,382	 (198,647)	 (87,890)	 441,971
 <b>Total Unrestricted funds</b>	 1,169,818	 166,722	 (205,244)	 (87,890)	 1,043,406
 <b>Restricted funds</b>					
Equipment fund	1,715	-	(31)	-	1,684
Kitchen equipment	431	-	(147)	-	284
Car park	582	-	(582)	-	-
Garage	4,404	-	(985)	-	3,419
Minibus purchase fund	18,880	-	(3,776)	-	15,104
Social activities and events	1,983	-	(37)	-	1,946
Gas boiler	942	-	(741)	-	201
Cost of ipads	4,426	-	(1,106)	-	3,320
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Christmas lunch	-	200	(200)	-	-
	<u>34,759</u>	<u>200</u>	<u>(7,605)</u>	<u>-</u>	<u>27,354</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Aim and use of designated and restricted funds:**

**Designated funds:**

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The income related to part of the funds from a legacy received in that year. The costs to date have been shown in fixed assets and the annual depreciation will, once it arises, be shown as a charge against the fund.

**Restricted funds:**

The restricted equipment, kitchen, car park, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The gas boiler restricted fund was set up in a prior year and relates to a grant received from the Screwfix Foundation as a contribution towards the purchase of a new boiler. The full cost of the gas boiler has been shown as a fixed asset and the expenditure against the fund is the related depreciation cost.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2021 £</b>
Designated funds	601,435	-	(1,137)	-	600,298
General funds	441,971	111,532	(144,686)	161,574	570,391
Restricted funds	27,354	-	(5,953)	-	21,401
	<u>1,070,760</u>	<u>111,532</u>	<u>(151,776)</u>	<u>161,574</u>	<u>1,192,090</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	600,692	7,340	(6,597)	-	601,435
General funds	569,126	159,382	(198,647)	(87,890)	441,971
Restricted funds	34,759	200	(7,605)	-	27,354
	<u>1,204,577</u>	<u>166,922</u>	<u>(212,849)</u>	<u>(87,890)</u>	<u>1,070,760</u>

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**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	16,580	303,422	<b>320,002</b>
Fixed asset investments	-	897,254	<b>897,254</b>
Current assets	4,821	14,439	<b>19,260</b>
Creditors due within one year	-	(11,093)	<b>(11,093)</b>
Creditors due in more than one year	-	(33,333)	<b>(33,333)</b>
<b>Total</b>	<b>21,401</b>	<b>1,170,689</b>	<b>1,192,090</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	22,533	267,238	289,771
Fixed asset investments	-	759,732	759,732
Current assets	4,821	17,486	22,307
Creditors due within one year	-	(1,050)	(1,050)
<b>Total</b>	<b>27,354</b>	<b>1,043,406</b>	<b>1,070,760</b>

**22. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £585 (2020 - £724).