

# AGE CONCERN HASSOCKS & DISTRICT

England & Wales · Charity number 1114153

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05579499](#)

**Registered** 2006-05-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Pauline Thaw Centre  
Dale Avenue  
Hassocks  
BN6 8LW

**Phone** 01273844461

**Email** [enquiries@achassocks.co.uk](mailto:enquiries@achassocks.co.uk)

**Website** <https://www.achassocks.co.uk>

## Activities

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**Objects:** TO PROMOTE THE RELIEF OF ELDERLY PEOPLE IN ANY MANNER WHICH NOW OR HEREAFTER MAY BE DEEMED BY LAW TO BE CHARITABLE IN AND AROUND HASSOCKS & DISTRICT (HEREINAFTER CALLED "THE AREA OF BENEFIT").

**Activities:** Social care for the older people of Hassocks and nearby villages along the South Downs. The day centre provides a freshly cooked three-course meal each weekday and a wide range of entertainment, activities, exercise and outings. On-site services include chiropody/podiatry and hairdressing. A coffee shop and charity shop are open weekdays and Sat mornings.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, Recreation, Other Charitable Purposes
- **Who:** Elderly/old People

## Geography

- **Area of benefit:** HASSOCKS & DISTRICT
- West Sussex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£263,484	£286,714	-	-
2024-03-31	£196,169	£284,987	-	-
2023-03-31	£174,867	£238,294	-	-
2022-03-31	£145,511	£199,851	-	-
2021-03-31	£110,737	£150,981	-	-

## Trustees

Name	Role	Appointed
<b>JOHN ROSE</b>	Chair	2011-05-03
Alan Jenkins		2023-11-07
Penelope Wadsworth		2022-03-20
Stephen Jump		2023-11-07

**AGE CONCERN HASSOCKS & DISTRICT**

England & Wales - Charity number 1114153

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# Accounts

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**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2025**

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**Trustees**

J Rose, Chief Executive Officer  
P Wadsworth, Trustee  
Alan Jenkins, Trustee  
Stephen Jump, Trustee

**Company registered number**

5579499

**Charity registered number**

1114153

**Registered office**

Pauline Thaw Centre,  
Dale Avenue  
Hassocks  
West Sussex  
BN6 8LW

**Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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The Trustees present their annual report together with the financial statements of Age Concern - Hassocks & District for the period 1 April 2024 to 31 March 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small company under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

**b. Strategies for achieving objectives**

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Objectives and activities (continued)**

**c. Volunteers**

Our Volunteers are a very valuable resource and we could not continue as a business without them. Around fifty local residents give us some of their time every week to supplement our staff. In January we held a special buffet lunch for them as a thank you for their contribution to our continuing operation.

**Achievements and performance**

**a. Review of activities**

The company is a charity with its origins in the post-war National Old People's Welfare Council. All the Directors are also Trustees of the charity. It operates a Social Day Centre for the older people of the village of Hassocks and surrounding villages in Mid Sussex. The Centre offers a friendly, welcoming, social environment where older people can meet, relax and take part in activities and events that interest them. We operate a minibus service for those without their own transport or with mobility difficulties.

The Centre's core activities are a freshly cooked, three-course lunchtime meal, a coffee shop and a charity shop. The Centre also offers entertainment, activities and regular outings. The professional services of hairdressers and podiatrist are also available within the building. Local groups make full use of the facilities outside normal hours for a very wide range of activities that include quilting, art, canasta, bridge, yoga, whist, tai-chi, table tennis, pilates and a slimming club.

The Community Garden volunteers continue to expand their fruit, flowers and vegetable growing on the spare land at the rear of the premises. The company supported the construction of a wildlife pond to help further improve the environment.

The monthly Saturday Market continues to bring more visitors to the Day Centre, and the volunteer-run Repair Café makes for a very busy Saturday morning once every month, significantly boosting income. The charity shop manager now organises occasional Rummage Sales, where clothing and other items that haven't sold are offered at reduced prices. The event is advertised widely and is hugely successful at recycling stock to the public and raising extra funds. A table-top or car boot sale are also planned for 2025.

In the run up to Christmas a special three-course roast turkey lunch was served on four different weekdays with over 50 members and volunteers attending on each day. The staff and volunteers made a big effort to make the Christmas Fair the biggest fundraiser of the year, with stalls for the old and the young. Members continue to show an overwhelming satisfaction with what we provide.

The company relationship with local schools continues and once again work experience was provided for some student leavers from Downlands Secondary School who were interested in working in the field of social care. The school also offer our members a special lunch at the end of the summer term and to a dress rehearsal of a school stage production. They also bring pupils to sing carols at Christmas.

Running costs continue to be a concern, particularly repairs, maintenance and improvements to the fabric of the building. The Directors project manage all these activities. Sustainability plans to install solar panels and generate our own electricity had to be abandoned after the roof was found not to be strong enough to support the panels and the ballast needed to secure them on the flat roof.

The Finance Director retired, and an experienced replacement has stepped into the role.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The building that the company occupies is a temporary structure, gifted by the local authorities, with a peppercorn rent for the land on which it stands. It was constructed in 1980 with a planned lifespan of 50 years; however, it has been extended several times since then. The lease is valid for another 59 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property and keeping it safe and in good order.
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath.

Reserves were created from past donations and legacies as a building fund for a permanent replacement for the Day Centre within the village of Hassocks. The Board decided a few years ago that the funds should also be available for any major expenditure on repairs, renewals and maintenance. This is because it is becoming much more difficult to obtain grants and donations for anything other than new projects. The reserves include a sum of £150,000 to allow temporary trading at another site in the event of an emergency that make the current building unusable. The company has already identified a suitable local site where this can take place.

When the time comes the Trustees will develop a strategy for a new building that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Structure, governance and management**

**a. Constitution**

Age Concern - Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

**e. Risk management**

The company's funding is unpredictable and mainly comes from its own services and fundraising activities. These consist of donations from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; other users of the building and charitable donations from individuals and businesses. The charity also draws down cash from its investments for unexpected repairs, renewals and maintenance. The on-site professional service providers donate a proportion of their earnings to the Centre for use of the premises and equipment.

Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised. Book-keeping and payroll work is supervised by the Finance Director and investments are managed by the Charities Team of an LSE-listed Fund Manager.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance; first aid training and the consultancy services of Croner Group for Health and Safety risk management. The company's insurance company also monitors processes and policies. The affiliation to Age UK as a "Friend" is no longer available but their local Chief Officer and her staff at Age UK West Sussex are always available to help if needed. The local Mid Sussex Community People team also provide invaluable support and networking opportunities.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Plans for future periods**

Further sustainability projects will depend on the availability of new funding. Attendances are slowly increasing, and we continue to consult members, volunteers and staff about improvements to our services. New Directors will be needed in the future, and we hope to recruit locally from residents who respond to the increased exposure our activities create.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
behalf by:

and signed on their



**J Rose**  
Chief Executive Officer

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Independent examiner's report to the Trustees of Age Concern - Hassocks & District ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Graham Hole

**GMBC LLP**  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	3	50,000	18,695	68,695	13,523
Other trading activities	4	-	151,628	151,628	144,805
Investments	5	-	43,161	43,161	37,841
<b>Total income</b>		<b>50,000</b>	<b>213,484</b>	<b>263,484</b>	<b>196,169</b>
<b>Expenditure on:</b>					
Raising funds	6,7	-	100,816	100,816	90,224
Charitable activities	8	16,589	169,309	185,897	194,763
<b>Total expenditure</b>		<b>16,589</b>	<b>270,125</b>	<b>286,714</b>	<b>284,987</b>
<b>Net income/(expenditure) before net gains on investments</b>					
		<b>33,411</b>	<b>(56,641)</b>	<b>(23,230)</b>	<b>(88,818)</b>
Net gains on investments		-	15,465	15,465	68,254
<b>Net movement in funds</b>		<b>33,411</b>	<b>(41,176)</b>	<b>(7,765)</b>	<b>(20,564)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		6,878	1,021,736	1,028,614	1,049,178
Net movement in funds		33,411	(41,176)	(7,765)	(20,564)
<b>Total funds carried forward</b>		<b>40,289</b>	<b>980,560</b>	<b>1,020,849</b>	<b>1,028,614</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 31 form part of these financial statements.

**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

**BALANCE SHEET**  
**AS AT 31 MARCH 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	13	154,792	191,922
Investments	14	830,851	816,692
		<u>985,643</u>	<u>1,008,614</u>
<b>Current assets</b>			
Debtors	15	1,802	1,823
Cash at bank and in hand		43,273	25,676
		<u>45,075</u>	<u>27,499</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	16	(9,869)	(7,499)
		<u>35,206</u>	<u>20,000</u>
<b>Net current assets</b>		<u>1,020,849</u>	<u>1,028,614</u>
<b>Total net assets</b>		<u><u>1,020,849</u></u>	<u><u>1,028,614</u></u>
<b>Charity funds</b>			
Restricted funds	18	40,289	6,878
Unrestricted funds	18	980,560	1,021,736
<b>Total funds</b>		<u><u>1,020,849</u></u>	<u><u>1,028,614</u></u>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2025**

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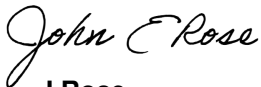
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:



**J Rose**  
Chief Executive Officer

The notes on pages 11 to 31 form part of these financial statements.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**1. General information**

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern - Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and investment management costs..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method.

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 20% straight line
Motor vehicles	- 10% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**3. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
<b>Legacies</b>				
John Riley	-	10,000	<b>10,000</b>	-
DMH Stallard	-	1,019	<b>1,019</b>	-
<b>Grants</b>				
Postcode Lottery	50,000	-	<b>50,000</b>	-
Hassocks PC	-	354	<b>354</b>	-
The National SW	-	-	-	3,000
SE Water Gardening	-	-	-	2,000
<b>Subtotal detailed disclosure</b>	<b>50,000</b>	<b>11,373</b>	<b>61,373</b>	<b>5,000</b>
Donations	-	7,322	<b>7,322</b>	8,357
Grants	-	-	-	166
<b>Total 2025</b>	<b>50,000</b>	<b>18,695</b>	<b>68,695</b>	<b>13,523</b>
<i>Total 2024</i>	<i>5,000</i>	<i>8,523</i>	<i>13,523</i>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Fundraising activities	13,075	<b>13,075</b>	14,091
Minibus transport	2,726	<b>2,726</b>	3,234
<b>Total 2025</b>	<u>15,801</u>	<u><b>15,801</b></u>	<u>17,325</u>
<i>Total 2024</i>	<u>17,325</u>	<u>17,325</u>	

**Income from charitable trading activities**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Catering	52,352	<b>52,352</b>	55,376
Shop sales, coffee and tea	83,475	<b>83,475</b>	72,103
<b>Total 2025</b>	<u>135,827</u>	<u><b>135,827</b></u>	<u>127,479</u>
<i>Total 2024</i>	<u>127,479</u>	<u>127,479</u>	

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**5. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Hall hire	18,886	<b>18,886</b>	<i>13,886</i>
Investment income	23,889	<b>23,889</b>	<i>23,900</i>
Interest received	386	<b>386</b>	<i>55</i>
<b>Total 2025</b>	<u>43,161</u>	<u><b>43,161</b></u>	<u><i>37,841</i></u>
<i>Total 2024</i>	<u>37,841</u>	<u>37,841</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

6. Expenditure on raising funds

**Costs of raising voluntary income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Minibus insurance	822	<b>822</b>	1,270
Minibus expenses	3,717	<b>3,717</b>	4,363
<b>Total 2025</b>	4,539	<b>4,539</b>	5,633
<i>Total 2024</i>	<i>5,633</i>	<i>5,633</i>	

**Fundraising trading expenses**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Shop and event costs	8,991	<b>8,991</b>	6,846
Catering costs	20,260	<b>20,260</b>	22,610
Wages and salaries	61,492	<b>61,492</b>	49,975
Pension costs	664	<b>664</b>	477
<b>Total 2025</b>	91,407	<b>91,407</b>	79,908
<i>Total 2024</i>	<i>79,908</i>	<i>79,908</i>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**7. Investment management costs**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Investment management fees	4,870	<b>4,870</b>	4,683
<i>Total 2024</i>	<u>4,683</u>	<u>4,683</u>	

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<i>Total 2024 £</i>
Social care day centre services	16,589	169,309	<b>185,898</b>	194,763
Other	-	-	<b>(1)</b>	(1)
<i>Total 2024</i>	<u>8,605</u>	<u>186,157</u>	<u>194,762</u>	

**9. Analysis of expenditure by activities**

	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Social care day centre services	185,897	<b>185,897</b>	194,763
<i>Total 2024</i>	<u>194,763</u>	<u>194,763</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2025 £</b>	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Staff costs	62,280	<b>62,280</b>	61,238
Depreciation	39,328	<b>39,328</b>	46,468
Computer costs	11,341	<b>11,341</b>	13,668
Rates and water	2,352	<b>2,352</b>	3,624
Cleaning	14,052	<b>14,052</b>	18,010
Light and heat	9,411	<b>9,411</b>	10,145
Insurance	5,633	<b>5,633</b>	4,947
Repairs and renewals	22,346	<b>22,346</b>	13,716
Telephone	7,918	<b>7,918</b>	4,606
Postage	37	<b>37</b>	12
Printing and stationery	227	<b>227</b>	3,259
Bank Charges	1,981	<b>1,981</b>	1,813
Sundry expenses	602	<b>602</b>	4,217
Accountancy	1,398	<b>1,398</b>	1,182
Legal and professional	6,517	<b>6,517</b>	6,515
Staff training costs	474	<b>474</b>	503
Advertising	-	-	840
<b>Total 2025</b>	<u>185,897</u>	<u><b>185,897</b></u>	<u>194,763</u>
<i>Total 2024</i>	<u>194,763</u>	<u>194,763</u>	

**10. Independent examiner's remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,320</b></u>	<u>1,182</u>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**11. Staff costs**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>122,080</b>	<i>110,799</i>
Contribution to defined contribution pension schemes	<b>2,356</b>	<i>891</i>
	<b>124,436</b>	<i>111,690</i>

The average number of persons employed by the company during the year was as follows:

	<b>2025</b>	<i>2024</i>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>6</b>	<i>6</i>
Management and administration	<b>6</b>	<i>6</i>
	<b>12</b>	<i>12</i>

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 31 March 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**13. Tangible fixed assets**

	Leasehold property improvement £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2024	301,658	1	79,562	85,908	32,962	500,091
Additions	-	-	9,533	-	-	9,533
Disposals	-	-	-	(37,760)	(22,866)	(60,626)
At 31 March 2025	<u>301,658</u>	<u>1</u>	<u>89,095</u>	<u>48,148</u>	<u>10,096</u>	<u>448,998</u>
<b>Depreciation</b>						
At 1 April 2024	156,950	-	65,230	61,834	24,155	308,169
Charge for the year	19,484	-	13,557	4,815	1,474	39,330
On disposals	-	-	-	(37,760)	(15,533)	(53,293)
At 31 March 2025	<u>176,434</u>	<u>-</u>	<u>78,787</u>	<u>28,889</u>	<u>10,096</u>	<u>294,206</u>
<b>Net book value</b>						
At 31 March 2025	<u><u>125,224</u></u>	<u><u>1</u></u>	<u><u>10,308</u></u>	<u><u>19,259</u></u>	<u><u>-</u></u>	<u><u>154,792</u></u>
At 31 March 2024	<u><u>144,708</u></u>	<u><u>1</u></u>	<u><u>14,332</u></u>	<u><u>24,074</u></u>	<u><u>8,807</u></u>	<u><u>191,922</u></u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**14. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2024	816,692
Additions	94,173
Disposals	(73,723)
Revaluations	(6,291)
At 31 March 2025	830,851
 <b>Net book value</b>	
At 31 March 2025	830,851
<i>At 31 March 2024</i>	816,692

**15. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
<b>Due within one year</b>		
Other debtors	-	19
Prepayments	1,108	1,054
Tax recoverable	694	750
	1,802	1,823

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**16. Creditors: Amounts falling due within one year**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
Trade creditors	<b>2,075</b>	<i>1,764</i>
Other taxation and social security	<b>1,923</b>	-
Pension fund loan payable	<b>157</b>	-
Other creditors	-	<i>15</i>
Accruals and deferred income	<b>5,714</b>	<i>5,720</i>
	<b>9,869</b>	<i>7,499</i>

**17. Financial instruments**

	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at amortised cost	<b>45,075</b>	<i>27,499</i>
	<b>2025</b>	<i>2024</i>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>(9,869)</b>	<i>(7,499)</i>

Financial assets measured at amortised cost comprises cash at bank and in hand.

Financial liabilities measured at amortised cost comprises other creditors and accruals and deferred income.

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds**

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	150,000	-	-	-	150,000
Minibus running costs fund	19,150	2,726	(3,717)	-	18,159
Activities	8,781	-	(92)	-	8,689
Shop expansion project	25,983	-	(25,983)	-	-
	<u>572,941</u>	<u>2,726</u>	<u>(29,792)</u>	<u>-</u>	<u>545,875</u>
<b>General funds</b>					
General Funds - all funds	<u>448,795</u>	<u>210,758</u>	<u>(240,333)</u>	<u>15,465</u>	<u>434,685</u>
<b>Total Unrestricted funds</b>	<u>1,021,736</u>	<u>213,484</u>	<u>(270,125)</u>	<u>15,465</u>	<u>980,560</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

	Balance at 1 April 2024 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2025 £
<b>Restricted funds</b>					
Equipment fund	1,620	-	(29)	-	1,591
Social activities and events	1,380	-	(36)	-	1,344
Cost of ipads	1,051	-	(1,051)	-	-
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Gardening project	1,431	-	(1,431)	-	-
Running costs fund	-	50,000	(14,042)	-	35,958
	<u>6,878</u>	<u>50,000</u>	<u>(16,589)</u>	<u>-</u>	<u>40,289</u>
<b>Total of funds</b>	<u><u>1,028,614</u></u>	<u><u>263,484</u></u>	<u><u>(286,714)</u></u>	<u><u>15,465</u></u>	<u><u>1,020,849</u></u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	150,000	-	-	-	150,000
Minibus running costs fund	20,279	3,234	(4,363)	-	19,150
Activities	8,781	-	-	-	8,781
Shop expansion project	49,530	-	(23,547)	-	25,983
	<u>597,617</u>	<u>3,234</u>	<u>(27,910)</u>	<u>-</u>	<u>572,941</u>
	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
General Funds - all funds	441,078	187,935	(248,472)	68,254	448,795
<b>Total Unrestricted funds</b>	<u>1,038,695</u>	<u>191,169</u>	<u>(276,382)</u>	<u>68,254</u>	<u>1,021,736</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
<b>Restricted funds</b>					
Equipment fund	1,630	-	(10)	-	1,620
Kitchen equipment	29	-	(29)	-	-
Garage	464	-	(464)	-	-
Minibus purchase fund	3,776	-	(3,776)	-	-
Social activities and events	1,392	-	(12)	-	1,380
Cost of ipads	1,401	-	(350)	-	1,051
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Gardening project	395	5,000	(3,964)	-	1,431
	<u>10,483</u>	<u>5,000</u>	<u>(8,605)</u>	<u>-</u>	<u>6,878</u>
<b>Total of funds</b>	<u><u>1,049,178</u></u>	<u><u>196,169</u></u>	<u><u>(284,987)</u></u>	<u><u>68,254</u></u>	<u><u>1,028,614</u></u>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

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**Aim and use of designated and restricted funds:**

Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

Restricted funds:

The restricted equipment, kitchen, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

The gardening project fund was set up in the previous year with grants received from Hassocks PC and Neighbourhood Fund.

The running costs fund was set up in the current year with a grant received from Postcode lottery.

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**19. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>Gains/ (Losses)</b>	<b>Balance at 31 March 2025</b>
	£	£	£	£	£
Designated funds	572,941	2,726	(29,792)	-	545,875
General funds	448,795	210,758	(240,333)	15,465	434,685
Restricted funds	6,878	50,000	(16,589)	-	40,289
	<u>1,028,614</u>	<u>263,484</u>	<u>(286,714)</u>	<u>15,465</u>	<u>1,020,849</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2023</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2024</i>
	£	£	£	£	£
Designated funds	597,617	3,234	(27,910)	-	572,941
General funds	441,078	187,935	(248,472)	68,254	448,795
Restricted funds	10,483	5,000	(8,605)	-	6,878
	<u>1,049,178</u>	<u>196,169</u>	<u>(284,987)</u>	<u>68,254</u>	<u>1,028,614</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Tangible fixed assets	1,815	152,977	<b>154,792</b>
Fixed asset investments	-	830,851	<b>830,851</b>
Current assets	38,474	6,601	<b>45,075</b>
Creditors due within one year	-	(9,869)	<b>(9,869)</b>
<b>Total</b>	<u>40,289</u>	<u>980,560</u>	<u><b>1,020,849</b></u>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	4,658	187,264	191,922
Fixed asset investments	-	816,692	816,692
Current assets	2,220	25,279	27,499
Creditors due within one year	-	(7,499)	(7,499)
<b>Total</b>	<u>6,878</u>	<u>1,021,736</u>	<u>1,028,614</u>

**21. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £3,020 (2024- £1,368). Contributions totalling £157 (2024 - Nil) were payable to the fund at the balance sheet date and are included in creditors.

**AGE CONCERN HASSOCKS & DISTRICT**

England & Wales - Charity number 1114153

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# Accounts

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**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

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**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2024**

**Trustees**

J Rose, Chief Executive Officer  
P Wadsworth, Trustee (appointed 30 August 2022)  
Alan Jenkins, Trustee (appointed 7 November 2023)  
P Walsh, Trustee (resigned 19 March 2024)  
Stephen Jump, Trustee (appointed 7 November 2023)

**Company registered number**

5579499

**Charity registered number**

1114153

**Registered office**

Pauline Thaw Centre,  
Dale Avenue  
Hassocks  
West Sussex  
BN6 8LW

**Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees present their annual report together with the financial statements of Age Concern - Hassocks & District for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

##### **b. Strategies for achieving objectives**

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

#### **Objectives and activities (continued)**

##### **c. Volunteers**

Our Volunteers are a very valuable resource and we could not continue as a business without them. They drive our minibus service and provide an escort to keep passengers safe when boarding and leaving the vehicle, whether bringing people to the Centre for lunch or on outings to local attractions. They operate the coffee shop and charity shop and supplement our staff in the office and dining room. Our staff roster their attendances to ensure that all posts are filled every week. Around fifty local residents give us some of their time every week.

We were able to hold another special lunch for volunteers at the start of the year to say thank you to them all and 45 were able to attend. It gave them a chance to meet other volunteers, discuss how things are working and hear from the CEO about the highs and lows of the previous year and aspirations for the future. We also heard from a local businessman as guest speaker about developments in Artificial Intelligence. It was a very successful day for everyone involved and the feedback received was very helpful. We will repeat this event each year.

#### **Achievements and performance**

##### **a. Review of activities**

The company is a charity with its origins in the post-war National Old People's Welfare Council. All the Directors are also Trustees of the charity. It operates a Social Day Centre for the older people of the village of Hassocks and other, surrounding villages in Mid Sussex. It is open from 9am to 4pm on weekdays and on Saturday mornings. The Centre offers a friendly, welcoming, social environment where older people can meet, relax and take part in activities and events that interest them. Most members are single, older people but since Covid we have seen a few more couples attending. Lunchtime numbers have continued to improve throughout the year and around 160 meals are served each week.

Registration is necessary for members so that essential information about regular visitors is available to staff on duty, but membership is free. Those with transport and mobility difficulties can get to the Centre and home again using the minibus service.

The Centre's core activities are a freshly cooked, three-course lunchtime meal, a coffee shop and a charity shop. The Centre also offers entertainment and activities, including armchair yoga, games, special events and outings. The professional services of a hairdresser, manicurist and chiropodist/podiatrist are available within the building. The loan of wheelchairs and walkers for short-term use is a very popular service and donations from appreciative users' families is very welcome. The Day Centre's Conservatory has been redecorated to try and make it more like a tea room and a substantial investment in a new coffee machine has been met with approval by members. The building is made available to local groups, and they make full use of it outside normal hours for a very wide range of activities that include quilting, art, canasta, bridge, yoga, whist, tai-chi, pilates and a slimming club.

The patio garden continues to attract visitors outside into the fresh air with a colourful array of flowers, very visible from the dining room. The Community Garden volunteers continue to expand their fruit, flowers and vegetable growing on the spare land at the rear of the premises and with a generous grant from Southern Water they have created raised beds suitable for wheelchair users and a large wooden shelter with benches and tables used for shelter, relaxation and networking. The kitchen makes use of the donated fruit and vegetables and surpluses are available for members to take home. The patio flowers decorate the dining room tables. The benefit for the older members is not just in the free produce but in the amenity of the site which was rarely visited in the past but is now an attractive space that changes through the seasons. The charity is still trying to raise funds to make it safer for members with mobility problems to visit the area.

The monthly Saturday Market continues to bring more visitors to the Day Centre and the introduction of the

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

#### **Achievements and performance (continued)**

volunteer-run Repair Café makes for a very busy Saturday morning, significantly boosting income in the coffee shop and charity shop. The charity shop only sells donated items and now raises around £1,000 each week. It is the only local charity shop where visitors can park outside and sometimes donations can be overwhelming, especially clothing. To address this staff now organise an occasional Saturday morning event as a Rummage Sale, where clothing and other items that haven't sold in the shop are offered at reduced prices. The event is advertised widely and is hugely successful at recycling stock to the public and raising extra funds.

One staff member now organises outings and events on a regular basis so that there is something of interest almost every week. Members are picked up from home and taken back there after each run out. An escort accompanies the driver for safety purposes and to assist those with mobility difficulties. A trip to Kew Gardens during the summer was a highlight for many. For Coronation week we decorated the building in red, white and blue and a modest donation helped with the cost of an event at the Day Centre, allowing members to watch events on a large screen tv and enjoy a free buffet lunch. In the run up to Christmas a special three-course roast turkey lunch was served on four different weekdays with over 50 members attending on each day. The staff and volunteers made a big effort to make the Christmas Fair the biggest fundraiser of the year, with stalls for the old and the young. A Father Christmas Grotto made it a special event for all ages.

The relationship with local schools continues and once again work experience was provided for some student leavers from Downlands Secondary School who were interested in working in social care. Some items from the charity shop are donated for the school's use, such as theatrical costumes and Prom' outfits for boys and girls who would otherwise struggle to afford them. The school brings pupils to sing carols at Christmas, invited members to a special roast lunch at the end of the summer term and to a dress rehearsal of a school stage production.

At one of the school's Business Breakfast meetings a Downlands student gave a presentation about creating a "warm hub" over the winter months. The charity offered to help with publicity, as a collection point for donated warm clothes and blankets, and ran events to help distribute the donations to people in need. Remaining items were passed on to a charity supporting Ukraine refugees. We also held a series of events for local Ukrainian refugees to help them assimilate and take advantage of donated items.

Running costs continue to be a concern, particularly as repairs, maintenance and improvements to the fabric of the building continue to be needed. Rather than spend over £2,000 replacing worn-out air-conditioning units the charity decided to try and manage without them. The kitchen requires extensive ventilation when the gas ovens are operating. Maintenance and replacement parts have cost £3,200 this year. Considerable difficulty has also been experienced in getting occasional contractors to undertake work. A replacement fire door has now been installed after a two-year wait. The Trustees project manage all these activities. After a meeting with a local telecoms provider the Board decided to go ahead with the changes necessary for the nationwide move away from copper cable to internet-based telephone services. By changing to the local supplier the new equipment and phone upgrades were provided at no additional cost. The charity also began its sustainability plans by employing a local surveyor to assess the suitability of the building for installing solar panels. Roof repairs were recommended and, as soon as these are completed, project and funding plans will be prepared.

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

#### **Achievements and performance (continued)**

The new Centre Manager was inexperienced in management before being appointed but has settled into her role very well and one of the Trustees provides mentoring for her. The staff managing the dining room activity have all changed over the past year and now include two experienced professional Carers. The kitchen staff have increased and have been very flexible in covering changes to attendance arrangements to suit their personal needs and those of the charity. HR support from Croner has been very helpful in organising new contracts and keeping them up to date. The increased costs of matching the Government increases to the Living Wage have been absorbed into our wage structure.

The Finance Director retired, and an experienced replacement has stepped into the role. Another Director resigned for health reasons, but a replacement has not yet been found.

A website and social media presence offers up-to-date information to prospective members, volunteers and supporters. A regular newsletter keeps members in touch with what is happening at the Centre and the staff and Trustees mix with the members daily. There is a regular dialogue and feedback on what is going on and on plans for the future. The new manager conducted a short customer survey to identify possible ways of improving the services offered and identified changes members would like to see. The results also showed an overwhelming satisfaction with what we provide. Various local publications and social media have been used to promote the Centre, its charity shop, coffee shop and special events.

#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **b. Reserves policy**

The building that the company occupies is a temporary structure, gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease is valid for another 60 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property and keeping it safe and in good order.
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath.

Reserves created from past legacies are available as a contribution towards major expenditure on repairs, renewals and maintenance, as well as eventual rebuilding costs. When the time comes the Trustees will develop a strategy for rebuilding that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities.

The reserves include a sum of £150,000 to allow temporary trading at another site in the event of an emergency that makes the current building unusable. The company has already identified a suitable local site where this can take place.

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024**

#### **Achievements and performance (continued)**

#### **Structure, governance and management**

##### **a. Constitution**

Age Concern - Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

##### **b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

##### **c. Organisational structure and decision-making policies**

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

##### **d. Policies adopted for the induction and training of Trustees**

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

##### **e. Risk management**

The company's funding is unpredictable and mainly comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; other users of the building and charitable donations from individuals and businesses. The charity also draws down cash from its investments for unexpected repairs, renewals and maintenance. The on-site professionals donate a proportion of their earnings to the Centre for use of the premises and equipment.

Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised. The bookkeeping and payroll work have now been addressed by sharing the work between two members of staff, managed by a Director/Trustee.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance, and the consultancy services of Croner Group for Health and Safety risk management and HR support. The company insurance company also monitors processes and policies. The company is loosely affiliated to Age UK as a

## AGE CONCERN - HASSOCKS & DISTRICT

(A company limited by guarantee)

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

#### Achievements and performance (continued)

"Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex. The local Mid Sussex Voluntary Action team also provide invaluable support and networking opportunities.

#### Plans for future periods

The average age of members continues to decrease as older members move on to care and new members join, thanks to greater awareness in the community of what the Centre does. The Trustees are aware that the younger members, in their 60's and 70's may appreciate a slightly different environment. The large conservatory space has been enhanced to make it more comfortable and attractive for those who want to use it. New flooring is being considered for the dining area to improve the overall appearance and enable more entertainment options. Funds are now available to make the wider garden area more accessible to members so they can see the result of the Community Garden Group labours.

The building the charity occupies was built in 1980 as a temporary structure, expected to last around 50 years. A structural survey has identified work needed to ensure the safety of the Centre and prolong its life. Funds have been allocated to replace all lighting with LEDs to improve sustainability and reduce utility bills. The potential for solar panels is being explored so that further costs can be reduced and the kitchen equipment replaced with more environmentally friendly ovens.

#### Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on and signed on their behalf by:



**J Rose**  
Chief Executive Officer

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

**Independent examiner's report to the Trustees of Age Concern - Hassocks & District ('the Company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2024**

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Graham Hole*

Dated: 22 November 2024

Graham Hole

**GMBC LLP**  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**AGE CONCERN - HASSOCKS & DISTRICT**

(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	5,000	8,523	13,523	23,570
Other trading activities	4	-	144,805	144,805	114,251
Investments	5	-	37,841	37,841	37,046
<b>Total income</b>		<b>5,000</b>	<b>191,169</b>	<b>196,169</b>	<b>174,867</b>
<b>Expenditure on:</b>					
Raising funds	6,7	-	90,224	90,224	71,789
Charitable activities	8	8,605	186,158	194,764	166,505
<b>Total expenditure</b>		<b>8,605</b>	<b>276,382</b>	<b>284,987</b>	<b>238,294</b>
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(3,605)</b>	<b>(85,213)</b>	<b>(88,818)</b>	<b>(63,427)</b>
Net gains/(losses) on investments		-	68,254	68,254	(66,308)
<b>Net movement in funds</b>		<b>(3,605)</b>	<b>(16,959)</b>	<b>(20,564)</b>	<b>(129,735)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		10,483	1,038,695	1,049,178	1,178,913
Net movement in funds		(3,605)	(16,959)	(20,564)	(129,735)
<b>Total funds carried forward</b>		<b>6,878</b>	<b>1,021,736</b>	<b>1,028,614</b>	<b>1,049,178</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 34 form part of these financial statements.

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)  
REGISTERED NUMBER: 5579499**

**BALANCE SHEET  
AS AT 31 MARCH 2024**

	<b>Note</b>	<b>2024 £</b>	<b>2023 £</b>
<b>Fixed assets</b>			
Tangible assets	13	191,922	228,612
Investments	14	816,692	789,289
		<u>1,008,614</u>	<u>1,017,901</u>
<b>Current assets</b>			
Debtors	15	1,823	3,831
Cash at bank and in hand		25,676	31,209
		<u>27,499</u>	<u>35,040</u>
Creditors: amounts falling due within one year	16	(7,499)	(3,763)
<b>Net current assets</b>		<u>20,000</u>	<u>31,277</u>
<b>Total net assets</b>		<u><u>1,028,614</u></u>	<u><u>1,049,178</u></u>
<b>Charity funds</b>			
Restricted funds	18	6,878	10,483
Unrestricted funds	18	1,021,736	1,038,695
<b>Total funds</b>		<u><u>1,028,614</u></u>	<u><u>1,049,178</u></u>

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)  
REGISTERED NUMBER: 5579499**

**BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2024**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

*John Rose*

**J Rose**  
Chief Executive Officer

The notes on pages 14 to 34 form part of these financial statements.

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **1. General information**

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern - Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### **2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

## AGE CONCERN - HASSOCKS & DISTRICT

(A company limited by guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

#### 2. Accounting policies (continued)

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and investment management costs..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **2. Accounting policies (continued)**

##### **2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

##### **2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### **2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

##### **2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

##### **2.11 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE CONCERN - HASSOCKS & DISTRICT**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**3. Income from donations and legacies**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
<b>Legacies</b>				
Marion Russell	-	-	-	8,775
Betty Thornton	-	-	-	1,000
<b>Grants</b>				
Ernest Kleinwort Charitable Trust	-	-	-	1,500
Hassocks PC	-	-	-	500
Neighbourhood Fund	-	-	-	500
The National SW	3,000	-	3,000	-
SE Water Gardening	2,000	-	2,000	-
<b>Subtotal detailed disclosure</b>	<u>5,000</u>	<u>-</u>	<u>5,000</u>	<u>12,275</u>
Donations	-	8,357	8,357	11,295
Grants	-	166	166	-
<b>Total 2024</b>	<u>5,000</u>	<u>8,523</u>	<u>13,523</u>	<u>23,570</u>
Total 2023	<u>2,500</u>	<u>21,070</u>	<u>23,570</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Fundraising activities	14,091	<b>14,091</b>	11,743
Minibus transport	3,234	<b>3,234</b>	2,095
<b>Total 2024</b>	<u>17,325</u>	<u><b>17,325</b></u>	<u>13,838</u>
Total 2023	<u>13,838</u>	<u>13,838</u>	

**Income from charitable trading activities**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Catering	55,376	<b>55,376</b>	36,006
Shop sales, coffee and tea	72,103	<b>72,103</b>	64,407
<b>Total 2024</b>	<u>127,479</u>	<u><b>127,479</b></u>	<u>100,413</u>
Total 2023	<u>100,413</u>	<u>100,413</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**5. Investment income**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Hall hire	13,886	<b>13,886</b>	11,775
Investment income	23,900	<b>23,900</b>	25,241
Interest received	55	<b>55</b>	30
<b>Total 2024</b>	<b>37,841</b>	<b>37,841</b>	<i>37,046</i>
Total 2023	<i>37,046</i>	<i>37,046</i>	

AGE CONCERN - HASSOCKS & DISTRICT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Minibus insurance	1,270	1,270	1,257
Minibus expenses	4,363	4,363	3,417
<b>Total 2024</b>	<u>5,633</u>	<u>5,633</u>	<u>4,674</u>
Total 2023	<u>4,674</u>	<u>4,674</u>	

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Shop and event costs	6,846	6,846	5,993
Catering costs	22,610	22,610	16,922
Wages and salaries	50,452	50,452	38,804
Pension costs	-	-	449
<b>Total 2024</b>	<u>79,908</u>	<u>79,908</u>	<u>62,168</u>
Total 2023	<u>62,168</u>	<u>62,168</u>	

AGE CONCERN - HASSOCKS & DISTRICT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

7. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Investment management fees	<u>4,683</u>	<u>4,683</u>	<u>4,947</u>
Total 2023	<u>4,947</u>	<u>4,947</u>	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £	<i>Total 2023 £</i>
Social care day centre services	8,605	186,158	<b>194,763</b>	166,505
Other	<u>-</u>	<u>-</u>	<u>1</u>	<u>-</u>
Total 2023	<u>7,913</u>	<u>158,592</u>	<u>166,505</u>	

9. Analysis of expenditure by activities

	Support costs 2024 £	Total funds 2024 £	<i>Total funds 2023 £</i>
Social care day centre services	<u>194,764</u>	<u>194,764</u>	<u>166,505</u>
Total 2023	<u>166,505</u>	<u>166,505</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2024 £</b>	<b>Total funds 2024 £</b>	<i>Total funds 2023 £</i>
Staff costs	61,238	<b>61,238</b>	53,505
Depreciation	46,468	<b>46,468</b>	45,781
Computer costs	13,668	<b>13,668</b>	10,263
Rates and water	3,624	<b>3,624</b>	1,153
Cleaning	18,011	<b>18,011</b>	16,818
Light and heat	10,145	<b>10,145</b>	8,082
Insurance	4,947	<b>4,947</b>	5,067
Repairs and renewals	13,716	<b>13,716</b>	13,537
Telephone	4,606	<b>4,606</b>	3,363
Postage	12	<b>12</b>	47
Printing and stationery	3,259	<b>3,259</b>	2,780
Bank Charges	1,813	<b>1,813</b>	315
Sundry expenses	4,217	<b>4,217</b>	1,476
Accountancy	1,182	<b>1,182</b>	1,182
Legal and professional	6,515	<b>6,515</b>	3,016
Staff training costs	503	<b>503</b>	-
Advertising	840	<b>840</b>	120
<b>Total 2024</b>	<u>194,764</u>	<u><b>194,764</b></u>	<u>166,505</u>
Total 2023	<u>166,505</u>	<u>166,505</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**9. Analysis of expenditure by activities (continued)**

**10. Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	£	£
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,182</b></u>	<u><b>1,182</b></u>

**11. Staff costs**

	<b>2024</b>	<b>2023</b>
	£	£
Wages and salaries	<b>111,480</b>	<b>92,012</b>
Contribution to defined contribution pension schemes	<b>210</b>	<b>745</b>
	<u><b>111,690</b></u>	<u><b>92,757</b></u>

The average number of persons employed by the company during the year was as follows:

	<b>2024</b>	<b>2023</b>
	No.	No.
Charitable activities	<b>6</b>	<b>5</b>
Management and administration	<b>6</b>	<b>6</b>
	<u><b>12</b></u>	<u><b>11</b></u>

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL-).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

AGE CONCERN - HASSOCKS & DISTRICT

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024

13. Tangible fixed assets

	Leasehold property improvement £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2023	301,658	1	79,562	85,908	23,184	490,313
Additions	-	-	-	-	9,778	9,778
At 31 March 2024	<u>301,658</u>	<u>1</u>	<u>79,562</u>	<u>85,908</u>	<u>32,962</u>	<u>500,091</u>
<b>Depreciation</b>						
At 1 April 2023	126,786	-	60,453	53,243	21,219	261,701
Charge for the year	30,164	-	4,777	8,591	2,936	46,468
At 31 March 2024	<u>156,950</u>	<u>-</u>	<u>65,230</u>	<u>61,834</u>	<u>24,155</u>	<u>308,169</u>
<b>Net book value</b>						
At 31 March 2024	<u>144,708</u>	<u>1</u>	<u>14,332</u>	<u>24,074</u>	<u>8,807</u>	<u>191,922</u>
At 31 March 2023	<u>174,872</u>	<u>1</u>	<u>19,109</u>	<u>32,665</u>	<u>1,965</u>	<u>228,612</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2023	789,289
Additions	50,203
Disposals	(95,700)
Revaluations	72,901
At 31 March 2024	<u>816,692</u>
<b>Net book value</b>	
At 31 March 2024	816,692
<i>At 31 March 2023</i>	<u>789,289</u>

**15. Debtors**

	<b>2024 £</b>	<b>2023 £</b>
<b>Due within one year</b>		
Other debtors	19	2,389
Prepayments	1,054	1,001
Tax recoverable	750	441
	<u>1,823</u>	<u>3,831</u>

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**16. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	1,764	-
Other creditors	15	40
Accruals and deferred income	5,720	3,723
	<u>7,499</u>	<u>3,763</u>

**17. Financial instruments**

	2024 £	2023 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>25,676</u>	<u>31,209</u>

	2024 £	2023 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(7,499)</u>	<u>(3,763)</u>

Financial assets measured at amortised cost comprises cash at bank and in hand.

Financial liabilities measured at amortised cost comprises other creditors and accruals and deferred income.

**AGE CONCERN - HASSOCKS & DISTRICT**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	150,000	-	-	-	150,000
Minibus running costs fund	20,279	3,234	(4,363)	-	19,150
Activities	8,781	-	-	-	8,781
Shop expansion project	49,530	-	(23,547)	-	25,983
	<u>597,617</u>	<u>3,234</u>	<u>(27,910)</u>	<u>-</u>	<u>572,941</u>
<b>General funds</b>					
General Funds - all funds	<u>441,078</u>	<u>187,935</u>	<u>(248,472)</u>	<u>68,254</u>	<u>448,795</u>
<b>Total Unrestricted funds</b>	<u>1,038,695</u>	<u>191,169</u>	<u>(276,382)</u>	<u>68,254</u>	<u>1,021,736</u>

**AGE CONCERN - HASSOCKS & DISTRICT**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Restricted funds</b>					
Equipment fund	1,630	-	(10)	-	1,620
Kitchen equipment	29	-	(29)	-	-
Garage	464	-	(464)	-	-
Minibus purchase fund	3,776	-	(3,776)	-	-
Social activities and events	1,392	-	(12)	-	1,380
Cost of ipads	1,401	-	(350)	-	1,051
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Gardening project	395	5,000	(3,964)	-	1,431
	<u>10,483</u>	<u>5,000</u>	<u>(8,605)</u>	<u>-</u>	<u>6,878</u>
<b>Total funds</b>	<u><u>1,049,178</u></u>	<u><u>196,169</u></u>	<u><u>(284,987)</u></u>	<u><u>68,254</u></u>	<u><u>1,028,614</u></u>

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Building fund	369,027	-	-	-	-	369,027
Emergency operations fund	100,000	-	-	50,000	-	150,000
Minibus running costs fund	21,600	2,095	(3,416)	-	-	20,279
Activities	8,822	-	(41)	-	-	8,781
Shop expansion project	74,078	-	(24,548)	-	-	49,530
	<u>573,527</u>	<u>2,095</u>	<u>(28,005)</u>	<u>50,000</u>	<u>-</u>	<u>597,617</u>

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
General Fund	<u>589,490</u>	<u>170,272</u>	<u>(202,376)</u>	<u>(50,000)</u>	<u>(66,308)</u>	<u>441,078</u>
<b>Total Unrestricted funds</b>	<u>1,163,017</u>	<u>172,367</u>	<u>(230,381)</u>	<u>-</u>	<u>(66,308)</u>	<u>1,038,695</u>

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2022</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2023</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Equipment fund	1,643	-	(13)	-	-	1,630
Kitchen equipment	91	-	(62)	-	-	29
Garage	1,449	-	(985)	-	-	464
Minibus purchase fund	7,552	-	(3,776)	-	-	3,776
Social activities and events	1,897	-	(505)	-	-	1,392
Cost of ipads	1,868	-	(467)	-	-	1,401
Training costs	1,201	-	-	-	-	1,201
Advertising costs	195	-	-	-	-	195
Gardening project	-	1,000	(605)	-	-	395
Running costs	-	1,500	(1,500)	-	-	-
	<u>15,896</u>	<u>2,500</u>	<u>(7,913)</u>	<u>-</u>	<u>-</u>	<u>10,483</u>
<b>Total of funds</b>	<u><u>1,178,913</u></u>	<u><u>174,867</u></u>	<u><u>(238,294)</u></u>	<u><u>-</u></u>	<u><u>(66,308)</u></u>	<u><u>1,049,178</u></u>

## **AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

#### **Aim and use of designated and restricted funds:**

##### Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

##### Restricted funds:

The restricted equipment, kitchen, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

The gardening project fund was set up in the current year with grants received from Hassocks PC and Neighbourhood Fund.

The running costs fund was set up in the current year with a grant received from Ernest Kleinwort Charitable Trust.

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2023 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2024 £</b>
Designated funds	597,617	3,234	(27,910)	-	572,941
General funds	441,078	187,935	(248,472)	68,254	448,795
Restricted funds	10,483	5,000	(8,605)	-	6,878
	<u>1,049,178</u>	<u>196,169</u>	<u>(284,987)</u>	<u>68,254</u>	<u>1,028,614</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2023 £</i>
Designated funds	573,527	2,095	(28,005)	50,000	-	597,617
General funds	589,490	170,272	(202,376)	(50,000)	(66,308)	441,078
Restricted funds	15,896	2,500	(7,913)	-	-	10,483
	<u>1,178,913</u>	<u>174,867</u>	<u>(238,294)</u>	<u>-</u>	<u>(66,308)</u>	<u>1,049,178</u>

**AGE CONCERN - HASSOCKS & DISTRICT**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	4,658	187,264	<b>191,922</b>
Fixed asset investments	-	816,692	<b>816,692</b>
Current assets	2,220	25,279	<b>27,499</b>
Creditors due within one year	-	(7,499)	<b>(7,499)</b>
<b>Total</b>	<u><u>6,878</u></u>	<u><u>1,021,736</u></u>	<u><u><b>1,028,614</b></u></u>

**Analysis of net assets between funds - prior period**

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	5,757	222,855	228,612
Fixed asset investments	-	789,289	789,289
Current assets	4,726	30,314	35,040
Creditors due within one year	-	(3,763)	(3,763)
<b>Total</b>	<u><u>10,483</u></u>	<u><u>1,038,695</u></u>	<u><u>1,049,178</u></u>

**21. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £891.13 (2023- £745).

**AGE CONCERN HASSOCKS & DISTRICT**

England & Wales - Charity number 1114153

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# Accounts

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Registered number: 5579499  
Charity number: 1114153

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**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2023**

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**Trustees**

J Rose, Chief Executive Officer  
C Wren, Finance Director  
P Wadsworth, Trustee (appointed 30 August 2022)  
P Walsh, Trustee

**Company registered number**

5579499

**Charity registered number**

1114153

**Registered office**

Pauline Thaw Centre,  
Dale Avenue  
Hassocks  
West Sussex  
BN6 8LW

**Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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The Trustees present their annual report together with the financial statements of Age Concern - Hassocks & District for the 1 April 2022 to 31 March 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

**b. Strategies for achieving objectives**

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Objectives and activities (continued)**

**c. Volunteers**

Close to fifty local residents give us some of their time every week. They operate our minibus service, the coffee shop and charity shop, and supplement our staff in the office and dining room. Our staff roster their attendances and ensure that all posts are filled every week. They are the lifeblood of the business and we cannot operate without them.

We arranged a special lunch for them at the start of the year and 45 attended. It gave them a chance to meet other volunteers, discuss how things are working and hear from the CEO about the highs and lows of the previous year aspirations for the future. It was a very successful day for everyone involved and we intend to try and repeat this event each year

**Achievements and performance**

**a. Review of activities**

The company is a charity with its origins in the post-war National Old People's Welfare Council. It operates a social Day Centre for the older people of the village of Hassocks and other, surrounding villages along the South Downs in Mid Sussex. It is open from 9am to 4pm on weekdays and on Saturday mornings. The Centre offers a friendly, welcoming, social environment where older people can meet, relax and take part in activities and events that interest them. Registration is necessary so that essential information about regular visitors is available to staff on duty but membership is free. Members with transport and mobility difficulties can get to the Centre and home again using the minibus service. Volunteer drivers operate it and each trip includes a volunteer escort to keep passengers safe.

The Centre's core activities are a freshly cooked, three-course lunchtime meal, a coffee shop and a charity shop. The Centre also offers entertainment and activities, including armchair yoga, games, special events and outings. The professional services of hairdressing and chiropody/podiatry are available within the building. Wheelchairs and walkers are available for loan and the subsequent donations from grateful users are a helpful source of income. The building is also made available to local groups and they make full use of it in exchange for a donation. We worked with other voluntary organisations to offer a weekly meeting place for Ukrainian refugees and a distribution point for public donations. The charity also registered as a "Warm Hub" during the cold winter of 2022.

Attendances picked up in the Spring of 2022 and have continued to improve throughout the year so that by Spring 2023 we were starting to see pre-Covid levels of members visiting for lunch. Over 45 members attend on some days. However, Mondays remained very quiet and our cook has reduced her hours to help. We experimented with the menus for a time and then reverted to our normal menu as Monday attendances grew to double figures.

A special event for the Jubilee saw the building decorated in red, white and blue. Our patio garden also reflected those colours in a splendid array of flowers, very visible from our dining room. Our wider garden area also came to the attention of a local group who were looking to grow fruit, flowers and vegetables on spare land. The Parish Council referred them to us and, after significant discussion and negotiation with our landlord, we gave them access to the underused land at the back of our premises. They have already successfully bid for funds and have been awarded grants that will help to develop the garden and install an attractive, large, wooden shelter where they can meet, shelter, plan and relax after their toils. This new Garden Group will share produce with our kitchen and look after the fruit trees that were already on the plot. The benefit for the older members is not just in the free produce but in the amenity of the site which was rarely visited in the past but is now an attractive space that changes through the seasons. We will raise funds to make it more accessible for older members so that they can sit in the area.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Achievements and performance (continued)**

Another major change has had a beneficial impact on our visibility within the local community. The Hassocks population is well over 10,000 but we are constantly surprised to find people who have no idea what we do or even that we exist, because our building is hidden behind mature trees at the back of a public car park. The charity shop has increased awareness a lot but we are still invisible to many residents. We heard that the local Saturday Market, held once a month, was to lose its site in the Centre of the village and offered to host it in our car park, just 100 yards away. Since it began in January 2023, we have had 25 new members join us. We also used to earn around £100 at the most for opening our coffee shop at charity shop on Saturday mornings but once a month we now take from £700 to £800 by offering bacon rolls and other refreshments to visitors. The local Repair Café have also joined us on Market days bringing even greater footfall to our Centre.

Traditional turkey lunches were offered on four separate days in the weeks leading up to Christmas and all 60+ places were fully booked each day. We brought in a local theatre group in the New Year to perform a pantomime. At the time we just happened to be hosting some special needs students from Plumpton College and for one it turned out to be her "best day ever" as she was invited to join in the performance at one stage. Easter and Valentines Day provided good excuses for more special events and the dining room was packed for our Valentines Day Special lunch. One of our staff now organises outing and events on a regular basis so that there is something of interest almost every week. One of our Trustees organised an event with other charities for carers involved in dementia care.

Our relationship with our local schools continues and we provide work experience for those students interested in social care jobs. We can also provide clothing from our charity shop for their productions and prom' outfits for boys and girls who would otherwise struggle to afford them.

Running costs continue to be a concern, particularly as repairs, maintenance and improvements to the fabric of the building have continued. The cost of replacements and renewals increased considerably after we had to replace an ageing chiropody chair, improve signage on the building and in our car park, update fire equipment. The Trustees project manage all these activities.

Our Centre Manager asked to step down from the role after Covid and we have recruited a replacement with lots of experience dealing with older people in the care sector. We are already benefiting from her experience and temperament as she tackles the trials and tribulations of our busy Day Centre. We recruited a new Carer for our Dining Room activities and new office staff to fill retirement vacancies. A cook has been employed on a zero-hours contract to assist occasionally and cover our head cook's absences and her change to a 4-day week. The Directors agreed to a proposal that we provide assistance to our Finance Director in administering the accounts. A new member of staff is now working alongside our Finance Director with a view to taking over the day-to-day work in the future. The Directors also took a decision to take account of high inflation, plus the governments increase in the 'living wage'. We increased all our staff salaries by approximately 10%. We also took a decision to employ a contractor, Croner Group, to provide Human Resources and Health and Safety support.

A website and social media presence offers up to date information to users, prospective members, volunteers and supporters. A regular newsletter keeps members in touch with what is happening at the Centre and the staff and Trustees mix with the members daily. There is a regular dialogue and feedback on what is going on and future plans. Our new manager conducted a short customer survey to identify possible ways of improving the services offered and identifying changes members would like to see. The results showed an overwhelming satisfaction with what we provide.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The building that the company occupies is a temporary structure, gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease is valid for another 61 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property;
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath.

Reserves created from past legacies are available as a contribution towards major expenditure on repairs, renewals and maintenance, as well as eventual rebuilding costs. When the time comes the Trustees will develop a strategy for rebuilding that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities.

The reserves include a sum of £150,000 to allow temporary trading at another site in the event of an emergency that makes the current building unusable. The company has already identified a suitable local site where this can take place.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Structure, governance and management**

**a. Constitution**

Age Concern - Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

**e. Risk management**

The company's funding is unpredictable and comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; and charitable donations from individuals and businesses. The charity also draws down cash from its investments for unexpected repairs, renewals and maintenance. The on-site professionals donate a proportion of their earnings to the Centre.

Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised. The bookkeeping and payroll concerns have now been addressed by sharing the work between two members of staff, managed by a Trustee.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance, and the consultancy services of Croner Group for Health and Safety risk management and HR support. The company is loosely affiliated to Age UK as a "Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex. The local Mid Sussex Voluntary Action also provide invaluable support and networking opportunities.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Plans for future periods**

The average age of our members is steadily decreasing as older members move on to care and new members join us, thanks to greater awareness in the community of what the Centre does. The Trustees are aware that the younger members, in their 60's and 70's may appreciate a slightly different environment. We are therefore enhancing the large conservatory space to make it more comfortable and attractive for those who want to use it. New flooring and redecoration are already taking place and new furniture will be obtained when funds are available. We will also try to raise funds to make the wider garden area more accessible to members so they can see the result of the Garden Group labours.

The building the charity occupies was built in 1980 as a temporary structure, expected to last around 50 years. A structural survey will be needed soon to ensure the safety of the Centre and identify any work that is feasible to prolong its life. Options to improve sustainability and environmentally friendly processes will be considered following the structural survey.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
behalf by:

and signed on their



**J Rose**  
Chief Executive Officer

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Independent examiner's report to the Trustees of Age Concern - Hassocks & District ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated:

Tina Pearce

**GMBC LLP**

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	2,500	21,070	23,570	31,431
Other trading activities	4	-	114,251	114,251	83,593
Investments	5	-	37,046	37,046	30,487
<b>Total income</b>		<b>2,500</b>	<b>172,367</b>	<b>174,867</b>	<b>145,511</b>
<b>Expenditure on:</b>					
Raising funds	6,7	-	71,789	71,789	67,158
Charitable activities	8	7,913	158,592	166,505	132,566
<b>Total expenditure</b>		<b>7,913</b>	<b>230,381</b>	<b>238,294</b>	<b>199,724</b>
<b>Net expenditure before net (losses)/gains on investments</b>		<b>(5,413)</b>	<b>(58,014)</b>	<b>(63,427)</b>	<b>(54,213)</b>
Net (losses)/gains on investments		-	(66,308)	(66,308)	41,038
<b>Net movement in funds</b>		<b>(5,413)</b>	<b>(124,322)</b>	<b>(129,735)</b>	<b>(13,175)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		15,896	1,163,017	1,178,913	1,192,088
Net movement in funds		(5,413)	(124,322)	(129,735)	(13,175)
<b>Total funds carried forward</b>		<b>10,483</b>	<b>1,038,695</b>	<b>1,049,178</b>	<b>1,178,913</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 33 form part of these financial statements.

**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	228,612	272,509
Investments	14	789,289	876,337
		<u>1,017,901</u>	<u>1,148,846</u>
<b>Current assets</b>			
Debtors	15	3,831	4,890
Cash at bank and in hand		31,209	29,937
		<u>35,040</u>	<u>34,827</u>
Creditors: amounts falling due within one year	16	(3,763)	(4,760)
<b>Net current assets</b>		<u>31,277</u>	<u>30,067</u>
<b>Total net assets</b>		<u><u>1,049,178</u></u>	<u><u>1,178,913</u></u>
<b>Charity funds</b>			
Restricted funds	18	10,483	15,896
Unrestricted funds	18	1,038,695	1,163,017
<b>Total funds</b>		<u><u>1,049,178</u></u>	<u><u>1,178,913</u></u>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf by:



**J Rose**  
Chief Executive Officer

The notes on pages 13 to 33 form part of these financial statements.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**1. General information**

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern - Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and investment management costs..

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from donations and legacies**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
<b>Legacies</b>				
Marion Russell	-	8,775	<b>8,775</b>	-
Betty Thornton	-	1,000	<b>1,000</b>	-
Rosemary Harding	-	-	-	5,000
<b>Grants</b>				
Ernest Kleinwort Charitable Trust	1,500	-	<b>1,500</b>	-
Hassocks PC	500	-	<b>500</b>	-
Neighbourhood Fund	500	-	<b>500</b>	-
<b>Government grants</b>				
Job Retention Scheme Covid 19	-	-	-	5,609
Mid Sussex District Council Covid 19	-	-	-	8,000
MSDC Omicrom Hospitality	-	-	-	2,667
<b>Subtotal detailed disclosure</b>	<b>2,500</b>	<b>9,775</b>	<b>12,275</b>	<b>21,276</b>
Donations	-	11,295	<b>11,295</b>	5,155
Legacies	-	-	-	5,000
<b>Total 2023</b>	<b>2,500</b>	<b>21,070</b>	<b>23,570</b>	<b>31,431</b>
<i>Total 2022</i>	-	<b>31,431</b>	<b>31,431</b>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Fundraising activities	11,743	<b>11,743</b>	11,967
Minibus transport	2,095	<b>2,095</b>	1,747
<b>Total 2023</b>	<u>13,838</u>	<u><b>13,838</b></u>	<u>13,714</u>
<i>Total 2022</i>	<u>13,714</u>	<u>13,714</u>	

**Income from charitable trading activities**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Catering	36,006	<b>36,006</b>	23,120
Shop sales, coffee and tea	64,407	<b>64,407</b>	46,759
<b>Total 2023</b>	<u>100,413</u>	<u><b>100,413</b></u>	<u>69,879</u>
<i>Total 2022</i>	<u>69,879</u>	<u>69,879</u>	

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**5. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Hall hire	11,775	<b>11,775</b>	7,362
Investment income	25,241	<b>25,241</b>	23,124
Interest received	30	<b>30</b>	1
<b>Total 2023</b>	<u>37,046</u>	<u><b>37,046</b></u>	<u>30,487</u>
<i>Total 2022</i>	<u>30,487</u>	<u>30,487</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Minibus insurance	1,257	<b>1,257</b>	1,338
Minibus expenses	3,417	<b>3,417</b>	2,542
<b>Total 2023</b>	<u>4,674</u>	<u><b>4,674</b></u>	<u>3,880</u>
<i>Total 2022</i>	<u>3,880</u>	<u>3,880</u>	

**Fundraising trading expenses**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Shop and event costs	5,993	<b>5,993</b>	2,667
Catering costs	16,922	<b>16,922</b>	9,758
Wages and salaries	38,804	<b>38,804</b>	45,192
Pension costs	449	<b>449</b>	327
<b>Total 2023</b>	<u>62,168</u>	<u><b>62,168</b></u>	<u>57,944</u>
<i>Total 2022</i>	<u>57,944</u>	<u>57,944</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Investment management costs**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	4,947	4,947	5,334
<i>Total 2022</i>	<u>5,334</u>	<u>5,334</u>	

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Social care day centre services	7,913	158,592	166,505	132,566
<i>Total 2022</i>	<u>5,504</u>	<u>127,062</u>	<u>132,566</u>	

**9. Analysis of expenditure by activities**

	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Social care day centre services	166,505	166,505	132,566
<i>Total 2022</i>	<u>132,566</u>	<u>132,566</u>	

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Staff costs	53,505	<b>53,505</b>	35,112
Depreciation	45,781	<b>45,781</b>	47,494
Computer costs	10,263	<b>10,263</b>	9,197
Rates and water	1,153	<b>1,153</b>	413
Cleaning	16,818	<b>16,818</b>	13,091
Light and heat	8,082	<b>8,082</b>	6,309
Hire of equipment	-	-	84
Insurance	5,067	<b>5,067</b>	4,805
Repairs and renewals	13,537	<b>13,537</b>	8,301
Telephone	3,363	<b>3,363</b>	2,990
Postage	47	<b>47</b>	43
Printing and stationery	2,780	<b>2,780</b>	1,961
Bank Charges	315	<b>315</b>	86
Sundry expenses	1,476	<b>1,476</b>	1,162
Accountancy	1,182	<b>1,182</b>	1,110
Legal and professional	3,016	<b>3,016</b>	330
Staff training costs	-	-	78
Advertising	120	<b>120</b>	-
<b>Total 2023</b>	<u>166,505</u>	<u><b>166,505</b></u>	<u>132,566</u>
<i>Total 2022</i>	<u>132,566</u>	<u>132,566</u>	

**10. Independent examiner's remuneration**

	<b>2023 £</b>	<i>2022 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,182</b></u>	<u>1,140</u>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**11. Staff costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>92,012</b>	<b>80,084</b>
Contribution to defined contribution pension schemes	<b>745</b>	<b>547</b>
	<b>92,757</b>	<b>80,631</b>

The average number of persons employed by the company during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>5</b>	<b>6</b>
Management and administration	<b>6</b>	<b>4</b>
	<b>11</b>	<b>10</b>

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**13. Tangible fixed assets**

	Leasehold property improvem't £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2022	301,658	1	77,677	85,908	23,184	488,428
Additions	-	-	1,885	-	-	1,885
At 31 March 2023	<u>301,658</u>	<u>1</u>	<u>79,562</u>	<u>85,908</u>	<u>23,184</u>	<u>490,313</u>
<b>Depreciation</b>						
At 1 April 2022	96,620	-	54,083	44,652	20,564	215,919
Charge for the year	30,166	-	6,370	8,591	655	45,782
At 31 March 2023	<u>126,786</u>	<u>-</u>	<u>60,453</u>	<u>53,243</u>	<u>21,219</u>	<u>261,701</u>
<b>Net book value</b>						
At 31 March 2023	<u>174,872</u>	<u>1</u>	<u>19,109</u>	<u>32,665</u>	<u>1,965</u>	<u>228,612</u>
At 31 March 2022	<u>205,038</u>	<u>1</u>	<u>23,594</u>	<u>41,256</u>	<u>2,620</u>	<u>272,509</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**14. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2022	876,337
Additions	35,409
Disposals	(52,679)
Revaluations	(69,778)
At 31 March 2023	789,289
 <b>Net book value</b>	
At 31 March 2023	789,289
At 31 March 2022	876,337

**15. Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Due within one year</b>		
Other debtors	2,389	3,384
Prepayments	1,001	1,043
Tax recoverable	441	463
	<b>3,831</b>	<b>4,890</b>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**16. Creditors: Amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>40</b>	-
Accruals and deferred income	<b>3,723</b>	<b>4,760</b>
	<u><b>3,763</b></u>	<u><b>4,760</b></u>

**17. Financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u><b>31,209</b></u>	<u><b>29,937</b></u>
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u><b>(3,763)</b></u>	<u><b>(4,760)</b></u>

Financial assets measured at amortised cost comprises cash at bank and in hand.

Financial liabilities measured at amortised cost comprises other creditors and accruals and deferred income.

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Building fund	369,027	-	-	-	-	369,027
Emergency operations fund	100,000	-	-	50,000	-	150,000
Minibus running costs fund	21,600	2,095	(3,416)	-	-	20,279
Activities	8,822	-	(41)	-	-	8,781
Shop expansion project	74,078	-	(24,548)	-	-	49,530
	<u>573,527</u>	<u>2,095</u>	<u>(28,005)</u>	<u>50,000</u>	<u>-</u>	<u>597,617</u>
<b>General funds</b>						
General Fund	589,490	170,272	(202,376)	(50,000)	(66,308)	441,078
<b>Total Unrestricted funds</b>	<u>1,163,017</u>	<u>172,367</u>	<u>(230,381)</u>	<u>-</u>	<u>(66,308)</u>	<u>1,038,695</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds (continued)**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Restricted funds</b>						
Equipment fund	1,643	-	(13)	-	-	1,630
Kitchen equipment	91	-	(62)	-	-	29
Garage	1,449	-	(985)	-	-	464
Minibus purchase fund	7,552	-	(3,776)	-	-	3,776
Social activities and events	1,897	-	(505)	-	-	1,392
Cost of ipads	1,868	-	(467)	-	-	1,401
Training costs	1,201	-	-	-	-	1,201
Advertising costs	195	-	-	-	-	195
Gardening project	-	1,000	(605)	-	-	395
Running costs	-	1,500	(1,500)	-	-	-
	<u>15,896</u>	<u>2,500</u>	<u>(7,913)</u>	<u>-</u>	<u>-</u>	<u>10,483</u>
<b>Total of funds</b>	<u><u>1,178,913</u></u>	<u><u>174,867</u></u>	<u><u>(238,294)</u></u>	<u><u>-</u></u>	<u><u>(66,308)</u></u>	<u><u>1,049,178</u></u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2021</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2022</i> £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Building fund	369,027	-	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	-	100,000
Minibus running costs fund	22,394	1,747	(2,541)	-	-	21,600
Activities	8,877	-	(54)	-	-	8,823
Shop expansion project	100,000	-	(25,922)	-	-	74,078
	<u>600,298</u>	<u>1,747</u>	<u>(28,517)</u>	<u>-</u>	<u>-</u>	<u>573,528</u>
General Fund	570,390	143,764	(165,703)	-	41,038	589,489
<b>Total Unrestricted funds</b>	<u>1,170,688</u>	<u>145,511</u>	<u>(194,220)</u>	<u>-</u>	<u>41,038</u>	<u>1,163,017</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**18. Statement of funds (continued)**

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£	£
<b>Restricted funds</b>						
Equipment fund	1,661	-	(17)	-	-	1,644
Kitchen equipment	174	-	(83)	-	-	91
Garage	2,434	-	(985)	-	-	1,449
Minibus purchase fund	11,328	-	(3,776)	-	-	7,552
Social activities and events	1,918	-	(22)	-	-	1,896
Cost of ipads	2,490	-	(622)	-	-	1,868
Training costs	1,201	-	-	-	-	1,201
Advertising costs	195	-	-	-	-	195
Gardening project	-	-	-	-	-	-
Running costs	-	-	-	-	-	-
	<u>21,401</u>	<u>-</u>	<u>(5,505)</u>	<u>-</u>	<u>-</u>	<u>15,896</u>
<b>Total of funds</b>	<u><u>1,192,089</u></u>	<u><u>145,511</u></u>	<u><u>(199,725)</u></u>	<u><u>-</u></u>	<u><u>41,038</u></u>	<u><u>1,178,913</u></u>

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**AGE CONCERN - HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

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**Aim and use of designated and restricted funds:**

**Designated funds:**

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

**Restricted funds:**

The restricted equipment, kitchen, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

The gardening project fund was set up in the current year with grants received from Hassocks PC and Neighbourhood Fund.

The running costs fund was set up in the current year with a grant received from Ernest Kleinwort Charitable Trust.

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**19. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds	573,527	2,095	(28,005)	50,000	-	597,617
General funds	589,490	170,272	(202,376)	(50,000)	(66,308)	441,078
Restricted funds	15,896	2,500	(7,913)	-	-	10,483
	<u>1,178,913</u>	<u>174,867</u>	<u>(238,294)</u>	<u>-</u>	<u>(66,308)</u>	<u>1,049,178</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2022 £</i>
Designated funds	600,298	1,747	(28,517)	-	573,528
General funds	570,390	143,764	(165,703)	41,038	589,489
Restricted funds	21,401	-	(5,505)	-	15,896
	<u>1,192,089</u>	<u>145,511</u>	<u>(199,725)</u>	<u>41,038</u>	<u>1,178,913</u>

**AGE CONCERN - HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**20. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2023 £</b>	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Tangible fixed assets	5,757	222,855	<b>228,612</b>
Fixed asset investments	-	789,289	<b>789,289</b>
Current assets	4,726	30,314	<b>35,040</b>
Creditors due within one year	-	(3,763)	<b>(3,763)</b>
<b>Total</b>	<b>10,483</b>	<b>1,038,695</b>	<b>1,049,178</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	11,075	261,434	272,509
Fixed asset investments	-	876,337	876,337
Current assets	4,822	30,004	34,826
Creditors due within one year	-	(4,760)	(4,760)
<b>Total</b>	<b>15,897</b>	<b>1,163,015</b>	<b>1,178,912</b>

**21. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £745 (2022 - £547).

**AGE CONCERN HASSOCKS & DISTRICT**

England & Wales - Charity number 1114153

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# Accounts

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**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**Trustees**

J Rose, Chief Executive Officer  
C Wren, Finance Director  
P Wadsworth, Trustee (appointed 30 August 2022)  
P Walsh, Trustee

**Company registered number**

5579499

**Charity registered number**

1114153

**Registered office**

Pauline Thaw Centre,  
Dale Avenue  
Hassocks  
West Sussex  
BN6 8LW

**Accountants**

GMBC LLP  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The Trustees present their annual report together with the financial statements of Age Concern Hassocks & District for the 1 April 2021 to 31 March 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

**b. Strategies for achieving objectives**

The Trustees aimed to keep the Day Centre viable post-lockdown by:

- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users.
- keeping the building in good repair with regular maintenance, redecoration and renewals;
- using government loans and grants to help with running costs.
- using investments to fill funding gaps and ensuring the investment manager is active in managing the fund for both income and growth.
- exploring ways to increase attendances and promote our services.
- utilising key voluntary service providers such as the Mid Sussex Voluntary Action (MSVA) for help finding grant-givers, new volunteers and Trustees.

The company suffers from poor visibility in the local community because of its position, behind the main public car park that lies behind an area with mature trees. Opportunities to improve the awareness of local residents are always a priority.

In 2022 the company held a staff meeting to explore ideas for better team working and identified good ideas for improved communication, as well as ideas for creating a less formal and more relaxing environment for casual visitors. These were implemented immediately.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Objectives and activities (continued)**

**c. Volunteers**

There are currently 40 who give us some of their time every week. However, some of the drivers and escorts for the minibus are still reluctant to come back to volunteering until the risks in the enclosed space of the bus are much lower. The minibus has operated on just two days a week until more members came back to lunches. We continue to see new volunteers offering to help in our shops and dining room. They are the lifeblood of the business and we cannot operate without them.

**Achievements and performance**

**a. Review of activities**

The company is a charity, created in 1980, and operates a social Day Centre for the older people in the village of Hassocks and other, surrounding villages along the South Downs in Mid Sussex. It is open from 9am to 4pm on weekdays and on Saturday mornings. A charity shop generates a great deal of local support and after lockdown donations have been very strong. A coffee shop is also on site. The Centre offers a friendly, welcoming, social environment where the older people of the surrounding villages can meet, relax and take part in activities and events that interest them. Registration is necessary so that essential information about regular visitors is available to staff on duty but membership is free. Members with transport and mobility difficulties can get to the Centre and home again using the weekday minibus service. Volunteer drivers operate it and each trip includes a volunteer escort to keep passengers safe on the bus and when they are getting on and off. We regularly advertise for new volunteers for this service.

The Centre's core activities are a freshly cooked, three-course, lunchtime meal, a morning coffee shop and a charity shop. A new cook was employed following a staff retirement. The Centre also offers entertainment and activities, including armchair yoga, games and outings. The professional services of hairdressing and chiropody/podiatry are available within the building. Wheelchairs and walkers are stocked for families to borrow when the need arises and the subsequent donations from grateful users are a valuable source of income.

The Christmas Fair was a big success. Many generous donations went into creating several hampers that were raffled and raised significant funds. Traditional turkey lunches were offered on four separate days in the weeks leading up to Christmas and all were fully booked. The Centre was also able to stay open on the weekdays between Christmas and New Year, operating with volunteers and Trustees to provide a limited meal service.

Lottery funded i-Pads were used to help with the change from cash to credit cards that most customers are now using.

Repairs, maintenance and improvements to the fabric of the building have continued and the Trustees have project managed all these activities.

A website and social media presence offers up to date information to users, prospective members, volunteers and supporters. It also helps to generate new interest in fundraising events, such as the Christmas Fair. A regular newsletter keeps members in touch with what is happening at the Centre and this is also used to consult on improving the services offered and identifying changes members would like to see. The staff and Trustees mix with the members daily and there is a regular dialogue and feedback on what is going on and future plans.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Achievements and performance (continued)**

The company's reserve fund is invested with London-based Quilter Cheviot Investment Management, and it continued to provide good growth as well as access to additional income to cover some trading losses. The Trustees normally meet their Investment Manager from Quilter Cheviot at least once every year in normal times to discuss their investment strategy, market trends and to take advice. He provides written confirmation of all investment purchases and sales as they occur. The Trustees have had to maintain contact by telephone and email in recent times but will return to face-to-face contact in 2022.

To minimise costs the government backed Covid loan of £40,000 was repaid from reserves before interest became due. The office staff very generously offered to reduce hours to help save money as business has been quieter than pre-Covid. All of them reduced by one day a week. The Trustees approved modest, performance-related pay increases.

The Chairman began to explore sustainability but came across too many obstacles for any serious progress to be made but will continue to explore ideas with the local council and local community groups such as HKD Transition.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The building that the company occupies is a temporary structure, built in 1980 and designed to last for approximately 50 years. It was gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease is valid for another 62 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property;
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath;
- must eventually provide a replacement when the current building comes to the end of its natural life.

The Trustees commissioned a professional assessment of the rebuild costs so that the new shop extension was taken into account and insurances could be updated. The estimate was £1,600,000. Reserves fall far short of this amount and the Trustees will develop a strategy for rebuilding that takes account of likely sources of support for costs, such as the National Lottery, Age UK and local authorities. There are good examples from other recent Day Centre construction for Age UK that will help inform plans.

The reserves include a sum of £100,000 to allow temporary trading at another site in the event of an emergency and the company has already identified a suitable local site where this can take place.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Structure, governance and management**

**a. Constitution**

Age Concern Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

**e. Risk management**

The company has followed government guidelines for limiting the spread of Covid19. Safe distancing, mask wearing and sanitising have been key to keeping staff, volunteers and members safe.

The company's funding is unpredictable and comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; and charitable donations from individuals and businesses. The on-site podiatrist and hairdressers donate a proportion of their earnings to the Centre. Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised.

The bookkeeping work has been conducted by a volunteer Trustee for many years and no-one else is familiar with the work, creating a significant risk that is now being addressed. The company advertised locally for a volunteer with experience to help, without success. The company are now seeking a new member of staff who will be able to undertake the work, as well as exploring other solutions.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance and consultancy services for Fire, Health and Safety risk management.

The company is loosely affiliated to Age UK as a "Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Plans for future periods**

The company expects business to recover in time, if slowly, and there are already good signs that this will happen. New members are joining and the average age of many is much lower than previously experienced. The Trustees appreciate that to encourage more younger members the premises will need to adapt and investment in some redecoration and refurbishment will be needed.

The garden space at the rear of the premises is to be developed by a new volunteer group and fundraising will enable the patio and garden outside the dining room to be enhanced for Easter and Jubilee celebrations in 2022.

The monthly Saturday Market in Hassocks village requires a new site and the Trustees have offered to host the event on it's car park. The local authority have been asked to approve and expedite the move that requires a new planning application and a change to the Day Centre lease. The addition of the Market to the company's activities will considerably increase footfall to the charity and coffee shop and bring more local residents to see the Centre and its facilities.

The Articles of Association of the Company allow that an AGM is not required to be held every year. In the 12 months before Covid lockdown no AGM was held and during the period of lockdown, self-isolation and social distancing no AGM was possible. However, plans have made for one to be held in October 2022.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on  
behalf by:

and signed on their



**J Rose**  
Chief Executive Officer

8/12/2022

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Independent examiner's report to the Trustees of Age Concern Hassocks & District ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Tina Pearce

Dated:

8 December 2022

**GMBC LLP**

Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	3	-	31,431	31,431	77,113
Other trading activities	4	-	83,593	83,593	11,317
Investments	5	-	30,487	30,487	23,102
<b>Total income</b>		-	145,511	145,511	111,532
<b>Expenditure on:</b>					
Raising funds	6,7	-	67,158	67,158	49,519
Charitable activities	8	5,504	127,062	132,566	102,258
<b>Total expenditure</b>		5,504	194,220	199,724	151,777
<b>Net expenditure before net gains on investments</b>		(5,504)	(48,709)	(54,213)	(40,245)
Net gains on investments		-	41,038	41,038	161,574
<b>Net movement in funds</b>		(5,504)	(7,671)	(13,175)	121,329
<b>Reconciliation of funds:</b>					
Total funds brought forward		21,401	1,170,688	1,192,089	1,070,760
Net movement in funds		(5,504)	(7,671)	(13,175)	121,329
<b>Total funds carried forward</b>		15,897	1,163,017	1,178,914	1,192,089

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 30 form part of these financial statements.

**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

**BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	13	272,508	320,002
Investments	14	876,337	897,254
		<u>1,148,845</u>	<u>1,217,256</u>
<b>Current assets</b>			
Debtors	15	4,893	9,298
Cash at bank and in hand		29,937	9,961
		<u>34,830</u>	<u>19,259</u>
Creditors: amounts falling due within one year	16	(4,760)	(11,093)
		<u>30,070</u>	<u>8,166</u>
Creditors: amounts falling due after more than one year	17	-	(33,333)
<b>Net assets excluding pension asset</b>		<u>1,178,915</u>	<u>1,192,089</u>
<b>Total net assets</b>		<u><u>1,178,915</u></u>	<u><u>1,192,089</u></u>
<b>Charity funds</b>			
Restricted funds	19	15,897	21,401
Unrestricted funds	19	1,163,018	1,170,688
<b>Total funds</b>		<u><u>1,178,915</u></u>	<u><u>1,192,089</u></u>

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on \_\_\_\_\_ and signed on their behalf by:



**J Rose**  
Chief Executive Officer

8/12/2022

The notes on pages 12 to 30 form part of these financial statements.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**1. General information**

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**3. Income from donations and legacies**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
<b>Legacies</b>			
Rosemary Harding	5,000	5,000	-
<b>Grants</b>			
Age UK	-	-	250
<b>Government grants</b>			
Job Retention Scheme Covid 19	5,609	5,609	57,823
Mid Sussex District Council Covid 19	8,000	8,000	14,000
MSDC Omicrom Hospitality	2,667	2,667	-
Bounce back loan interest grant	-	-	795
<b>Subtotal detailed disclosure</b>	21,276	21,276	72,868
Donations	5,155	5,155	4,245
Legacies	5,000	5,000	-
<b>Total 2022</b>	31,431	31,431	77,113
<i>Total 2021</i>	77,113	77,113	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Fundraising activities	11,967	<b>11,967</b>	6,216
Minibus transport	1,747	<b>1,747</b>	-
<b>Total 2022</b>	<u>13,714</u>	<u><b>13,714</b></u>	<u>6,216</u>
<i>Total 2021</i>	<u>6,216</u>	<u>6,216</u>	

**Income from charitable trading activities**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Catering	23,120	<b>23,120</b>	791
Shop sales, coffee and tea	46,759	<b>46,759</b>	4,310
<b>Total 2022</b>	<u>69,879</u>	<u><b>69,879</b></u>	<u>5,101</u>
<i>Total 2021</i>	<u>5,101</u>	<u>5,101</u>	

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**5. Investment income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Hall hire	7,362	<b>7,362</b>	502
Investment income	23,124	<b>23,124</b>	22,595
Interest received	1	<b>1</b>	5
<b>Total 2022</b>	<u>30,487</u>	<u><b>30,487</b></u>	<u>23,102</u>
<i>Total 2021</i>	<u>23,102</u>	<u>23,102</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Other fundraising costs	-	-	300
Minibus insurance	1,338	<b>1,338</b>	820
Minibus expenses	2,542	<b>2,542</b>	1,064
<b>Total 2022</b>	<u>3,880</u>	<u><b>3,880</b></u>	<u>2,184</u>
<i>Total 2021</i>	<u>2,184</u>	<u>2,184</u>	

**Fundraising trading expenses**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Shop and event costs	2,667	<b>2,667</b>	1,131
Catering costs	9,758	<b>9,758</b>	482
Wages and salaries	45,192	<b>45,192</b>	40,514
Pension costs	327	<b>327</b>	244
<b>Total 2022</b>	<u>57,944</u>	<u><b>57,944</b></u>	<u>42,371</u>
<i>Total 2021</i>	<u>42,371</u>	<u>42,371</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**7. Investment management costs**

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Investment management fees	5,334	<b>5,334</b>	4,964
<i>Total 2021</i>	<u>4,964</u>	<u>4,964</u>	

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Social care day centre services	5,504	127,062	<b>132,566</b>	102,258
<i>Total 2021</i>	<u>5,953</u>	<u>96,305</u>	<u>102,258</u>	

**9. Analysis of expenditure by activities**

	<b>Support costs 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Social care day centre services	132,566	<b>132,566</b>	102,258
<i>Total 2021</i>	<u>102,258</u>	<u>102,258</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2022 £</b>	<b>Total funds 2022 £</b>	<i>Total funds 2021 £</i>
Staff costs	35,112	<b>35,112</b>	39,184
Depreciation	47,495	<b>47,495</b>	22,653
Computer costs	9,197	<b>9,197</b>	8,468
Rates and water	413	<b>413</b>	1,059
Cleaning	13,091	<b>13,091</b>	3,932
Light and heat	6,309	<b>6,309</b>	6,761
Hire of equipment	84	<b>84</b>	309
Insurance	4,805	<b>4,805</b>	3,336
Repairs and renewals	8,301	<b>8,301</b>	9,946
Telephone	2,990	<b>2,990</b>	3,304
Postage	43	<b>43</b>	8
Printing and stationery	1,961	<b>1,961</b>	355
Bank Charges	86	<b>86</b>	-
Sundry expenses	1,161	<b>1,161</b>	330
Accountancy	1,110	<b>1,110</b>	1,140
Legal and professional	330	<b>330</b>	678
Loan interest paid	-	-	795
Staff training costs	78	<b>78</b>	-
<b>Total 2022</b>	<u>132,566</u>	<u><b>132,566</b></u>	<u>102,258</u>
<i>Total 2021</i>	<u>102,258</u>	<u>102,258</u>	

**10. Independent examiner's remuneration**

	<b>2022 £</b>	<i>2021 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,140</b></u>	<u>1,080</u>

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**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**11. Staff costs**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>80,084</b>	<i>79,357</i>
Contribution to defined contribution pension schemes	<b>547</b>	<i>585</i>
	<hr/> <b>80,631</b> <hr/>	<hr/> <i>79,942</i> <hr/>

The average number of persons employed by the company during the year was as follows:

	<b>2022</b>	<i>2021</i>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>6</b>	<i>5</i>
Management and administration	<b>4</b>	<i>4</i>
	<hr/> <b>10</b> <hr/>	<hr/> <i>9</i> <hr/>

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (*2021 - £NIL*).

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**13. Tangible fixed assets**

	Leasehold property improvements £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2021	301,657	1	77,677	85,908	23,184	488,427
At 31 March 2022	301,657	1	77,677	85,908	23,184	488,427
<b>Depreciation</b>						
At 1 April 2021	66,454	-	46,218	36,061	19,691	168,424
Charge for the year	30,166	-	7,865	8,591	873	47,495
At 31 March 2022	96,620	-	54,083	44,652	20,564	215,919
<b>Net book value</b>						
At 31 March 2022	205,037	1	23,594	41,256	2,620	272,508
At 31 March 2021	235,202	1	31,459	49,847	3,493	320,002

**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**14. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2021	897,254
Additions	203,976
Disposals	(212,937)
Revaluations	(11,957)
	876,337
At 31 March 2022	876,337
 <b>Net book value</b>	
At 31 March 2022	876,337
<i>At 31 March 2021</i>	897,254

**15. Debtors**

	<b>2022 £</b>	<i>2021 £</i>
<b>Due within one year</b>		
Other debtors	3,384	2,371
Prepayments and accrued income	1,046	6,343
Tax recoverable	463	584
	4,893	9,298
	4,893	9,298

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**16. Creditors: Amounts falling due within one year**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Bank loans	-	6,667
Accruals and deferred income	<b>4,760</b>	4,426
	<u><b>4,760</b></u>	<u>11,093</u>

**17. Creditors: Amounts falling due after more than one year**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
Bank loans	-	33,333
	<u>-</u>	<u>33,333</u>

**18. Financial instruments**

	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
<b>Financial assets</b>		
Financial assets measured at amortised cost	<b>29,937</b>	15,326
	<u><b>29,937</b></u>	<u>15,326</u>
	<b>2022</b>	<i>2021</i>
	<b>£</b>	<b>£</b>
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<b>(4,760)</b>	(4,426)
	<u><b>(4,760)</b></u>	<u>(4,426)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand and accrued income.

Financial liabilities measured at amortised cost comprise accruals.

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	22,394	1,747	(2,541)	-	21,600
Activities	8,877	-	(54)	-	8,823
Shop expansion project	100,000	-	(25,922)	-	74,078
	<u>600,298</u>	<u>1,747</u>	<u>(28,517)</u>	<u>-</u>	<u>573,528</u>
<b>General funds</b>					
General Fund	570,390	143,764	(165,702)	41,038	589,490
	<u>1,170,688</u>	<u>145,511</u>	<u>(194,219)</u>	<u>41,038</u>	<u>1,163,018</u>
<b>Restricted funds</b>					
Equipment fund	1,661	-	(17)	-	1,644
Kitchen equipment	174	-	(83)	-	91
Garage	2,434	-	(985)	-	1,449
Minibus purchase fund	11,328	-	(3,776)	-	7,552
Social activities and events	1,918	-	(21)	-	1,897
Cost of ipads	2,490	-	(622)	-	1,868
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
	<u>21,401</u>	<u>-</u>	<u>(5,504)</u>	<u>-</u>	<u>15,897</u>
<b>Total of funds</b>	<u><u>1,192,089</u></u>	<u><u>145,511</u></u>	<u><u>(199,723)</u></u>	<u><u>41,038</u></u>	<u><u>1,178,915</u></u>

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	23,458	-	(1,064)	-	22,394
Activities	8,950	-	(73)	-	8,877
Shop expansion project	100,000	-	-	-	100,000
	<u>601,435</u>	<u>-</u>	<u>(1,137)</u>	<u>-</u>	<u>600,298</u>
General Fund	441,971	111,532	(144,687)	161,574	570,390
	<u>441,971</u>	<u>111,532</u>	<u>(144,687)</u>	<u>161,574</u>	<u>570,390</u>
<b>Total Unrestricted funds</b>	<u>1,043,406</u>	<u>111,532</u>	<u>(145,824)</u>	<u>161,574</u>	<u>1,170,688</u>
<b>Restricted funds</b>					
Equipment fund	1,684	-	(23)	-	1,661
Kitchen equipment	284	-	(110)	-	174
Garage	3,419	-	(985)	-	2,434
Minibus purchase fund	15,104	-	(3,776)	-	11,328
Social activities and events	1,946	-	(28)	-	1,918
Gas boiler	201	-	(201)	-	-
Cost of ipads	3,320	-	(830)	-	2,490
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
	<u>27,354</u>	<u>-</u>	<u>(5,953)</u>	<u>-</u>	<u>21,401</u>

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**Aim and use of designated and restricted funds:**

Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The costs incurred have been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

Restricted funds:

The restricted equipment, kitchen, car park, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The gas boiler restricted fund was set up in a prior year and relates to a grant received from the Screwfix Foundation as a contribution towards the purchase of a new boiler. The full cost of the gas boiler has been shown as a fixed asset and the expenditure against the fund is the related depreciation cost

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2021 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2022 £</b>
Designated funds	600,298	1,747	(28,517)	-	573,528
General funds	570,390	143,764	(165,702)	41,038	589,490
Restricted funds	21,401	-	(5,504)	-	15,897
	<u>1,192,089</u>	<u>145,511</u>	<u>(199,723)</u>	<u>41,038</u>	<u>1,178,915</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2021 £</i>
Designated funds	601,435	-	(1,137)	-	600,298
General funds	441,971	111,532	(144,687)	161,574	570,390
Restricted funds	27,354	-	(5,953)	-	21,401
	<u>1,070,760</u>	<u>111,532</u>	<u>(151,777)</u>	<u>161,574</u>	<u>1,192,089</u>

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2022 £</b>	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Tangible fixed assets	11,075	261,433	<b>272,508</b>
Fixed asset investments	-	876,337	<b>876,337</b>
Current assets	4,822	30,008	<b>34,830</b>
Creditors due within one year	-	(4,760)	<b>(4,760)</b>
<b>Total</b>	<b>15,897</b>	<b>1,163,018</b>	<b>1,178,915</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	16,580	303,422	320,002
Fixed asset investments	-	897,254	897,254
Current assets	4,821	14,438	19,259
Creditors due within one year	-	(11,093)	(11,093)
Creditors due in more than one year	-	(33,333)	(33,333)
<b>Total</b>	<b>21,401</b>	<b>1,170,688</b>	<b>1,192,089</b>

**22. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £547 (2021 - £585).

**AGE CONCERN HASSOCKS & DISTRICT**

England & Wales - Charity number 1114153

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# Accounts

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**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

J Rose, Chief Executive Officer  
C Wren, Finance Director  
P Walsh, Trustee

**Company registered number**

5579499

**Charity registered number**

1114153

**Registered office**

Pauline Thaw Centre,  
Dale Avenue  
Hassocks  
West Sussex  
BN6 8LW

**Accountants**

Brian Cook Associates  
Chartered Tax Advisers and Accountants  
Marine House  
151 Western Road  
Haywards Heath  
West Sussex  
RH16 3LH

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of Age Concern Hassocks & District for the 1 April 2020 to 31 March 2021. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

### **Objectives and activities**

#### **a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit.

The objectives require the provision of services for the older people of Hassocks and the surrounding area. This is to include the provision of food and drink, activities and events appropriate to their needs. This is funded by donations, grants, the sale of goods and services within the centre and support from the local authorities. Sufficient staff are employed to ensure the safe and effective running of the Centre.

#### **b. Strategies for achieving objectives**

The Trustees aimed to keep the Day Centre viable during lockdown and brief re-openings by:

- Keeping in touch with vulnerable members during lockdown and providing help when necessary
- ensuring the safety of all Centre users through risk assessments, regular inspections and clear guidance to all users
- keeping the building in good repair with regular maintenance, redecoration and renewals
- using government loans and grants to help with running costs
- using our investments to fill funding gaps and ensuring the investment manager is active in managing the funds for both income and growth
- using the government furlough scheme to help support staff unable to come to work

#### **c. Volunteers**

Volunteers were stood down as lockdown began and will not be able to return until the Centre is able to restart normal operations.

We have been able to recruit two new Trustees to join the Board. Both were found through local contacts and we continue to advertise through Mid Sussex Voluntary Action for volunteers in all roles.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance**

**a. Review of activities**

The company has followed government guidelines during the Covid19 pandemic. Safe distancing, mask wearing and sanitising have been key to keeping staff, volunteers and members safe when it was possible to open.

In normal times the company operates a social Day Centre for the older people in the village of Hassocks and other villages along the South Downs in Mid Sussex. The Centre closed for normal business on the 23rd March 2020, following government regulations, to safeguard all Centre users. Staff were enrolled for the government furlough scheme. The Podiatrist/Chiropodist, as a medical professional, continued to work occasionally from his on-site room with suitable precautionary measures taken. The podiatrist and on-site hairdresser donate a proportion of their income in return for use of the building.

The new charity shop extension was completed and fitted out by August so that when some businesses were allowed to open on 19th October 2020, we were able to generate some income. It was clear that because of the vulnerability of our members, most of whom were isolating, the risks in restarting our lunch club operation and minibus transport were too high. However, keeping to government guidelines, we improvised a café, serving snacks and drinks. The staff volunteered to run these two activities between them and it produced a small income to help with running costs.

On the 2nd November we were required to close again and staff went back on furlough. On 3rd December: the charity shop was permitted to open again, until the 19 December when the next closure for non-essential shops came into force. The hairdresser also worked occasionally during permissible times.

Repairs, maintenance and improvements to the fabric of the building have continued and our Trustees have project managed all these activities.

We have provided up to date information to users, members and supporters through local publications, our website and social media presence. This resulted in a large volume of high quality donations during the charity shop's brief opening.

The company's reserve fund is invested with London-based Quilter Cheviot Investment Management and it continued to provide good growth as well as access to additional income. At the financial year-end, total reserves stood at £1,192,090 and over the year achieved a return of 4% from a conservative investment strategy. The Trustees normally meet their Investment Manager from Quilter Cheviot at least once every year in normal times to discuss their investment strategy, market trends and to take advice. He provides written confirmation of all investment purchases and sales as they occur. This year the Trustees have had to maintain contact through the telephone and email. During the later stages of lockdown the funds were able to provide a regular stream of income to help with running costs and when furlough support reduced so that we could continue to pay wages. The fund will also provide a lump sum to repay the government loan so that the company does not incur interest payments.

Closure continued beyond the end of the financial year.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The building that the company occupies is a temporary structure, built in 1980 and designed to last for approximately 50 years. It was gifted by the local authorities, with a peppercorn rent for the land on which it stands. The lease, renewed recently, is valid for another 63 years and makes it clear that the charity:

- is responsible for all repairs and maintenance to the property;
- is jointly responsible with the local District Council for maintaining the service road and adjoining footpath;
- must eventually provide a replacement when the current building comes to the end of its natural life.

The Trustees commissioned a professional assessment of the rebuild costs so that the new shop extension was taken into account and insurances could be updated. The estimate was £1,600,000. Reserves fall far short of this amount and the Trustees will develop a strategy for rebuilding that take account of likely sources of support for costs, such as the National Lottery and local authorities. In addition there are lessons from other recent Day Centre construction for Age UK that will help inform plans.

The reserves include a sum of £100,000 to allow temporary trading at another site in the event of an emergency and the company has already identified a suitable local site where this can take place.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management**

**a. Constitution**

Age Concern Hassocks & District is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 30 September 2005. The registered charity number is 1114153.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The Trustees are appointed by the Board of Trustees. The Board meets regularly throughout the year to discuss all aspects of the Charity, to include the day-to-day running, financial matters and future developments.

**d. Policies adopted for the induction and training of Trustees**

Trustees are recruited from all willing volunteers who have demonstrated an interest in supporting the aims and by reference to their skills and the needs of the charity. Trustees are trained using the Age Concern induction material, which includes a training video. They are also shown a copy of the financial statements and they attend training courses relevant to their role.

**e. Financial risk management**

The company's funding is unpredictable and comes from its own fundraising activities; income from lunch and coffee shop services; a charity shop selling donated goods; occasional legacies; and charitable donations from individuals and businesses. The on-site podiatrist and hairdressers donate a proportion of their earnings to the Centre. Procedures have been developed to ensure that spending on activities cannot exceed funding unless properly authorised.

Other risks are managed using local authority tools for food hygiene and safety; fire services guidance and consultancy services for Fire, Health and Safety risk management.

The company is loosely affiliated to Age UK as a "Friend" and receives support and guidance from their local Chief Officer at Age UK West Sussex.

**Plans for future periods**

We expect business to restart very slowly, with older members being reluctant to leave their homes as long as the risk of catching Covid remains. The vaccination program and publicity about its effectiveness is expected to help a great deal in reassuring members. We also expect that some volunteers will be reluctant to return work at first and so services that we offer, such as minibus and medical transport may take time to normalise.

The company uses a lot of energy from gas and electricity and has plans to identify suitable renewable energy sources and explore greater sustainability for its operations. A local not-for-profit organisation, HKD Energy Ltd, has already surveyed the premises and provided advice on future steps that can be taken. Progress on this will need the support of the local authority and funding sources will need to be identified.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 7 December 2021 and signed on their behalf by:

**J Rose**  
Chief Executive Officer

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Age Concern Hassocks & District ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Brian T Cook

Dated: 9 December 2021

FCA

**Brian Cook Associates**

Chartered Tax Advisers and Accountants

Marine House

151 Western Road

Haywards Heath

West Sussex

RH16 3LH

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	3	-	77,113	77,113	28,904
Other trading activities	4	-	11,317	11,317	97,728
Investments	5	-	23,102	23,102	40,290
<b>Total income</b>		-	<b>111,532</b>	<b>111,532</b>	<b>166,922</b>
<b>Expenditure on:</b>					
Raising funds	6,7	-	49,519	49,519	84,903
Charitable activities	8	5,953	96,304	102,257	127,945
<b>Total expenditure</b>		<b>5,953</b>	<b>145,823</b>	<b>151,776</b>	<b>212,848</b>
<b>Net expenditure before net gains/(losses) on investments</b>		<b>(5,953)</b>	<b>(34,291)</b>	<b>(40,244)</b>	<b>(45,926)</b>
Net gains/(losses) on investments		-	161,574	161,574	(87,890)
<b>Net movement in funds</b>		<b>(5,953)</b>	<b>127,283</b>	<b>121,330</b>	<b>(133,816)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		27,354	1,043,406	1,070,760	1,204,576
Net movement in funds		(5,953)	127,283	121,330	(133,816)
<b>Total funds carried forward</b>		<b>21,401</b>	<b>1,170,689</b>	<b>1,192,090</b>	<b>1,070,760</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 28 form part of these financial statements.

**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	13	320,002	289,771
Investments	14	897,254	759,732
		<u>1,217,256</u>	<u>1,049,503</u>
<b>Current assets</b>			
Debtors	15	9,299	1,324
Cash at bank and in hand		9,961	20,983
		<u>19,260</u>	<u>22,307</u>
Creditors: amounts falling due within one year	16	(11,093)	(1,050)
		<u>8,167</u>	<u>21,257</u>
<b>Net current assets</b>		<b>8,167</b>	<b>21,257</b>
Creditors: amounts falling due after more than one year	17	(33,333)	-
		<u>1,192,090</u>	<u>1,070,760</u>
<b>Net assets excluding pension asset</b>		<b>1,192,090</b>	<b>1,070,760</b>
<b>Total net assets</b>		<b>1,192,090</b>	<b>1,070,760</b>
<b>Charity funds</b>			
Restricted funds	19	21,401	27,354
Unrestricted funds	19	1,170,689	1,043,406
		<u>1,192,090</u>	<u>1,070,760</u>
<b>Total funds</b>		<b>1,192,090</b>	<b>1,070,760</b>

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 5579499**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

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The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 07 December 2021 and signed on their behalf by:

**J Rose**  
Chief Executive Officer

The notes on pages 11 to 28 form part of these financial statements.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. General information**

Age Concern - Hassocks & District is a private company, limited by guarantee, domiciled in England and Wales, registration number 05779499. The registered charity number is 1114153. The registered office of the company is Pauline Thaw Centre, Dale Avenue, Hassocks, West Sussex, BN6 8LW.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Concern Hassocks & District meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives .

Depreciation is provided on the following bases:

Leasehold property improvements	- 10% straight line
Long-term leasehold property	- 0%
Equipment	- 25% reducing balance
Motor vehicles	- 10% straight line
Office equipment	- 25% reducing balance

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.7 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.11 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.12 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

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**AGE CONCERN HASSOCKS & DISTRICT**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. Accounting policies (continued)**

**2.13 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from donations and legacies**

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
<b>Legacies</b>				
Dennis Arthur Crouch	-	-	-	18,607
<b>Grants</b>				
Age UK	-	250	250	-
<b>Government grants</b>				
Job Retention Scheme Covid 19	-	57,823	57,823	-
Mid Sussex District Council Covid 19	-	14,000	14,000	-
Bounce back loan interest grant	-	795	795	-
<b>Subtotal detailed disclosure</b>	-	72,868	72,868	18,607
Donations	-	4,245	4,245	10,297
<b>Total 2021</b>	-	77,113	77,113	28,904
<i>Total 2020</i>	200	28,704	28,904	

**4. Income from other trading activities**

**Income from fundraising events**

	Unrestricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Fundraising activities	6,216	6,216	15,390
Minibus transport	-	-	7,340
<b>Total 2021</b>	6,216	6,216	22,730
<i>Total 2020</i>	22,730	22,730	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. Income from other trading activities (continued)**

**Income from charitable trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Catering	791	<b>791</b>	43,765
Shop sales, coffee and tea	4,310	<b>4,310</b>	31,233
<b>Total 2021</b>	<u>5,101</u>	<u><b>5,101</b></u>	<u>74,998</u>
<i>Total 2020</i>	<u>74,998</u>	<u>74,998</u>	

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Hall hire	502	<b>502</b>	11,723
Investment income	22,595	<b>22,595</b>	28,296
Interest received	5	<b>5</b>	271
<b>Total 2021</b>	<u>23,102</u>	<u><b>23,102</b></u>	<u>40,290</u>
<i>Total 2020</i>	<u>40,290</u>	<u>40,290</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Other fundraising costs	300	<b>300</b>	2,786
Minibus insurance	820	<b>820</b>	1,614
Minibus expenses	1,064	<b>1,064</b>	6,500
<b>Total 2021</b>	<u>2,184</u>	<u><b>2,184</b></u>	<u>10,900</u>
<i>Total 2020</i>	<u>10,900</u>	<u>10,900</u>	

**Fundraising trading expenses**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Shop and event costs	-	1,131	<b>1,131</b>	9,770
Catering costs	-	482	<b>482</b>	15,933
Wages and salaries	-	40,514	<b>40,514</b>	42,340
Pension costs	-	244	<b>244</b>	289
<b>Total 2021</b>	<u>-</u>	<u>42,371</u>	<u><b>42,371</b></u>	<u>68,332</u>
<i>Total 2020</i>	<u>200</u>	<u>68,132</u>	<u>68,332</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Investment management costs**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Investment management fees	4,964	<b>4,964</b>	5,671
<i>Total 2020</i>	<u>5,671</u>	<u>5,671</u>	

**8. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Social care day centre services	5,953	96,304	<b>102,257</b>	127,945
<i>Total 2020</i>	<u>7,405</u>	<u>120,540</u>	<u>127,945</u>	

**9. Analysis of expenditure by activities**

	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Social care day centre services	102,257	<b>102,257</b>	127,945
<i>Total 2020</i>	<u>127,945</u>	<u>127,945</u>	

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**9. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Charitable activities 2021 £</b>	<b>Total funds 2021 £</b>	<i>Total funds 2020 £</i>
Staff costs	39,184	<b>39,184</b>	48,751
Depreciation	22,653	<b>22,653</b>	24,093
Computer costs	8,468	<b>8,468</b>	8,594
Rates and water	1,059	<b>1,059</b>	1,479
Cleaning	3,932	<b>3,932</b>	14,239
Light and heat	6,761	<b>6,761</b>	7,841
Hire of equipment	309	<b>309</b>	309
Insurance	3,336	<b>3,336</b>	3,380
Repairs and renewals	9,946	<b>9,946</b>	9,668
Telephone	3,304	<b>3,304</b>	2,675
Postage	8	<b>8</b>	56
Printing and stationery	355	<b>355</b>	2,968
Sundry expenses	329	<b>329</b>	2,282
Motor expenses	-	-	248
Accountancy	1,140	<b>1,140</b>	1,314
Legal and professional	678	<b>678</b>	48
Exp type 22	795	<b>795</b>	-
<b>Total 2021</b>	<u>102,257</u>	<u><b>102,257</b></u>	<u>127,945</u>
<i>Total 2020</i>	<u>127,945</u>	<u>127,945</u>	

**10. Independent examiner's remuneration**

	<b>2021 £</b>	<i>2020 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	<u><b>1,140</b></u>	<u>1,314</u>

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**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**11. Staff costs**

	<b>2021</b>	<i>2020</i>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>79,357</b>	<i>90,657</i>
Contribution to defined contribution pension schemes	<b>585</b>	<i>724</i>
	<u><b>79,942</b></u>	<u><i>91,381</i></u>
	<u><b>79,942</b></u>	<u><i>91,381</i></u>

The average number of persons employed by the company during the year was as follows:

	<b>2021</b>	<i>2020</i>
	<b>No.</b>	<b>No.</b>
Charitable activities	<b>5</b>	<i>6</i>
Management and administration	<b>4</b>	<i>4</i>
	<u><b>9</b></u>	<u><i>10</i></u>
	<u><b>9</b></u>	<u><i>10</i></u>

No employee received remuneration amounting to more than £60,000 in either year.

**12. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (*2020 - £NIL*).

During the year ended 31 March 2021, no Trustee expenses have been incurred (*2020 - £NIL*).

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**13. Tangible fixed assets**

	Leasehold property improvements £	Long-term leasehold property £	Equipment £	Motor vehicles £	Office equipment £	Total £
<b>Cost or valuation</b>						
At 1 April 2020	259,873	1	66,579	85,908	23,184	435,545
Additions	41,785	-	11,098	-	-	52,883
At 31 March 2021	<u>301,658</u>	<u>1</u>	<u>77,677</u>	<u>85,908</u>	<u>23,184</u>	<u>488,428</u>
<b>Depreciation</b>						
At 1 April 2020	56,714	-	43,062	27,471	18,527	145,774
Charge for the year	9,741	-	3,157	8,591	1,164	22,653
At 31 March 2021	<u>66,455</u>	<u>-</u>	<u>46,219</u>	<u>36,062</u>	<u>19,691</u>	<u>168,427</u>
<b>Net book value</b>						
At 31 March 2021	<u><u>235,203</u></u>	<u><u>1</u></u>	<u><u>31,458</u></u>	<u><u>49,846</u></u>	<u><u>3,493</u></u>	<u><u>320,001</u></u>
At 31 March 2020	<u><u>203,159</u></u>	<u><u>1</u></u>	<u><u>23,517</u></u>	<u><u>58,437</u></u>	<u><u>4,657</u></u>	<u><u>289,771</u></u>

**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**14. Fixed asset investments**

	<b>Listed investments £</b>
<b>Cost or valuation</b>	
At 1 April 2020	759,732
Additions	249,167
Disposals	(262,726)
Revaluations	151,080
	897,254
At 31 March 2021	897,254
 <b>Net book value</b>	
At 31 March 2021	897,254
<i>At 31 March 2020</i>	759,732

**15. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Other debtors	2,371	578
Prepayments and accrued income	6,344	-
Tax recoverable	584	746
	9,299	1,324
	9,299	1,324

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**AGE CONCERN HASSOCKS & DISTRICT**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**16. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Bank loans	6,667	-
Accruals and deferred income	4,426	1,050
	<u>11,093</u>	<u>1,050</u>

**17. Creditors: Amounts falling due after more than one year**

	2021 £	2020 £
Bank loans	<u>33,333</u>	<u>-</u>

**18. Financial instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at amortised cost	<u>15,326</u>	<u>20,983</u>
	2021 £	2020 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(4,426)</u>	<u>(1,050)</u>

Financial assets measured at amortised cost comprise cash at bank and in hand and accrued income.

Financial liabilities measured at amortised cost comprise accruals.

**AGE CONCERN HASSOCKS & DISTRICT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	23,458	-	(1,064)	-	22,394
Activities	8,950	-	(73)	-	8,877
Shop expansion project	100,000	-	-	-	100,000
	<u>601,435</u>	<u>-</u>	<u>(1,137)</u>	<u>-</u>	<u>600,298</u>
<b>General funds</b>					
General Fund	441,971	111,532	(144,686)	161,574	570,391
	<u>441,971</u>	<u>111,532</u>	<u>(144,686)</u>	<u>161,574</u>	<u>570,391</u>
<b>Total Unrestricted funds</b>	<b>1,043,406</b>	<b>111,532</b>	<b>(145,823)</b>	<b>161,574</b>	<b>1,170,689</b>
<b>Restricted funds</b>					
Equipment fund	1,684	-	(23)	-	1,661
Kitchen equipment	284	-	(110)	-	174
Garage	3,419	-	(985)	-	2,434
Minibus purchase fund	15,104	-	(3,776)	-	11,328
Social activities and events	1,946	-	(28)	-	1,918
Gas boiler	201	-	(201)	-	-
Cost of ipads	3,320	-	(830)	-	2,490
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
	<u>27,354</u>	<u>-</u>	<u>(5,953)</u>	<u>-</u>	<u>21,401</u>
<b>Total of funds</b>	<b>1,070,760</b>	<b>111,532</b>	<b>(151,776)</b>	<b>161,574</b>	<b>1,192,090</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2020</i> £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Building fund	369,027	-	-	-	369,027
Emergency operations fund	100,000	-	-	-	100,000
Minibus running costs fund	22,618	7,340	(6,500)	-	23,458
Activities	9,047	-	(97)	-	8,950
Shop expansion project	100,000	-	-	-	100,000
	<u>600,692</u>	<u>7,340</u>	<u>(6,597)</u>	<u>-</u>	<u>601,435</u>
General Fund	569,126	159,382	(198,647)	(87,890)	441,971
<b>Total Unrestricted funds</b>	<u>1,169,818</u>	<u>166,722</u>	<u>(205,244)</u>	<u>(87,890)</u>	<u>1,043,406</u>
<b>Restricted funds</b>					
Equipment fund	1,715	-	(31)	-	1,684
Kitchen equipment	431	-	(147)	-	284
Car park	582	-	(582)	-	-
Garage	4,404	-	(985)	-	3,419
Minibus purchase fund	18,880	-	(3,776)	-	15,104
Social activities and events	1,983	-	(37)	-	1,946
Gas boiler	942	-	(741)	-	201
Cost of ipads	4,426	-	(1,106)	-	3,320
Training costs	1,201	-	-	-	1,201
Advertising costs	195	-	-	-	195
Christmas lunch	-	200	(200)	-	-
	<u>34,759</u>	<u>200</u>	<u>(7,605)</u>	<u>-</u>	<u>27,354</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Aim and use of designated and restricted funds:**

Designated funds:

The designated building fund has been set up to provide for the cost of replacing the existing building and the emergency operations fund will cover the cost of alternative premises during building works.

The designated fund for the minibus running costs was set up in a previous year and the income includes voluntary contributions arising from the use of the minibus.

The designated activities fund has been set aside for various social activities and outings. A table tennis set was purchased in a previous year. The cost has been shown in fixed assets and the annual depreciation is shown as a charge against the fund.

The shop expansion project fund was set up by the Trustees in a previous year. The income related to part of the funds from a legacy received in that year. The costs to date have been shown in fixed assets and the annual depreciation will, once it arises, be shown as a charge against the fund.

Restricted funds:

The restricted equipment, kitchen, car park, garage and minibus purchase funds relate to funds donated specifically for these purchases. The items purchased to date have been capitalised and the expenditure is the related depreciation cost.

The social activities and events restricted fund relates to donations specifically made for various social activities and outings.

The gas boiler restricted fund was set up in a prior year and relates to a grant received from the Screwfix Foundation as a contribution towards the purchase of a new boiler. The full cost of the gas boiler has been shown as a fixed asset and the expenditure against the fund is the related depreciation cost.

The cost of ipads restricted fund was set up in a prior year and relates to a lottery main grant received for the purchase of ipads. The costs have been shown as fixed assets and the expenditure against the fund is the related depreciation charge.

The training costs restricted fund was set up in a prior year and relates to a lottery main grant received to fund the cost of a professional trainer used to help local older people improve their access to online information and services.

The advertising costs fund was set up in a prior year and relates to a grant received from WSCC for advertising expenses.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**20. Summary of funds**

**Summary of funds - current year**

	<b>Balance at 1 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Gains/ (Losses) £</b>	<b>Balance at 31 March 2021 £</b>
Designated funds	601,435	-	(1,137)	-	600,298
General funds	441,971	111,532	(144,686)	161,574	570,391
Restricted funds	27,354	-	(5,953)	-	21,401
	<u>1,070,760</u>	<u>111,532</u>	<u>(151,776)</u>	<u>161,574</u>	<u>1,192,090</u>

**Summary of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	600,692	7,340	(6,597)	-	601,435
General funds	569,126	159,382	(198,647)	(87,890)	441,971
Restricted funds	34,759	200	(7,605)	-	27,354
	<u>1,204,577</u>	<u>166,922</u>	<u>(212,849)</u>	<u>(87,890)</u>	<u>1,070,760</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2021 £</b>	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Tangible fixed assets	16,580	303,422	<b>320,002</b>
Fixed asset investments	-	897,254	<b>897,254</b>
Current assets	4,821	14,439	<b>19,260</b>
Creditors due within one year	-	(11,093)	<b>(11,093)</b>
Creditors due in more than one year	-	(33,333)	<b>(33,333)</b>
<b>Total</b>	<b>21,401</b>	<b>1,170,689</b>	<b>1,192,090</b>

**Analysis of net assets between funds - prior year**

	<i>Restricted funds 2020 £</i>	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	22,533	267,238	289,771
Fixed asset investments	-	759,732	759,732
Current assets	4,821	17,486	22,307
Creditors due within one year	-	(1,050)	(1,050)
<b>Total</b>	<b>27,354</b>	<b>1,043,406</b>	<b>1,070,760</b>

**22. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £585 (2020 - £724).