

Charity registration number 1114139 (England and Wales)

Company registration number 05760552

**NEW GENERATION CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



**Caladine**  
Chartered Certified Accountants

# NEW GENERATION CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr M Monksfield Mr D Hill Ms E M Box Mr B Marriott Mr O Ogunnaike
<b>Charity number (England and Wales)</b>	1114139
<b>Company number</b>	05760552
<b>Principal address</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Registered office</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Independent examiner</b>	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	Lloyds Bank PLC 12 Sydenham Road Lewisham London SE26 5QD

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# NEW GENERATION CHURCH TRUST

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# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

Every year running the New Generation Church Trust brings its joys. The Trustees are acutely aware that there are servants, leaders, staff and of course an Oversight team that make up the bigger picture of us as a Trust and we are so thankful that we have faithful people in place to carry on the work. We would not exist without them. We acknowledge these people first and foremost because they are all so valued.

Each year also brings challenges. As I have said before, it's how we respond to challenge that defines the year and ourselves. There have been any number of newer initiatives that have resulted in the review of all Trust and employment policies. We have continued to update and change according to current legislation and these changes reflect the challenging times that we are in. In particular, it should be noted, that with extensive input, we have significantly updated our 'Safeguarding' policies. The safety of our staff, our church members and the community at large will always be our priority.

As a Church we continue to reach out into the local community. Not just through Sunday church meetings that are currently still held at the Blackfen Community Library but also through various courses, classes and interest groups either at the library or other premises. These are all very popular.

Our support of local initiatives has also continued. Lark in the Park has again been warmly received in Sidcup during the summer, with significant attendance on most days. Support of our local Foodbank and Hope School has also carried on. Main 'church' meetings have been well attended and there have been significant times where the Holy Spirit has been on the move. Worship, prayer and learning from inspirational speakers has again been at the heart of these gatherings. We continue to be a part of the Pioneer national network of Churches.

Financially we have received gifts and donations over quite a few years towards a new building that has long been desired. Although we occupy the New Generation Centre in Birkbeck Road we do not own it. These received funds were given specifically so we have decided to set these aside in a separate savings account going forward. We have also commenced a project which will look at our staff salary structure, comparing the different roles and responsibilities with others of similar churches.

There have been changes to our membership numbers with people moving in and out of our area. We have also seen a small number of retirements and as a result our donations and gifts have slightly dropped. However general income through our faithful members has remained steady. This enables us to not only continue to support our main Christian initiatives but to also support smaller ones both in the UK and overseas. We are so very grateful for all the financial and sometimes sacrificial giving that we receive. The Trust and indeed the Church would not exist without the support of our members.

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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### Financial review

The unrestricted funds show a deficit after transfers for the year of £24,737 (2024 - surplus of £12,790) leaving unrestricted funds of £95,365 at the year end.

The designated funds show a surplus after transfers for the year of £nil (2024 - surplus of £9,000) leaving a balance of designated funds of £9,000 at the year end.

There was a surplus after transfers on restricted funds of £15,726 (2024 - surplus of £7,556) leaving restricted funds at the balance sheet date of £112,912.

Overall the Church recorded a deficit of £9,011 (2024 - surplus of £29,346)

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Monksfield  
Mr D Hill  
Ms E M Box  
Mr B Marriott  
Mr O Ogunnaike

### Recruitment and appointment of trustees

Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

### Organisational structure

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr B Marriott  
Trustee

Date: 30/11/25

# **NEW GENERATION CHURCH TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

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The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW GENERATION CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

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I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA FCCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 03/12/2025

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	2	262,817	-	17,146	279,963	310,955
Charitable activities	3	21,096	-	-	21,096	11,451
Investments	4	1,789	-	382	2,171	1,282
Other income	5	-	-	-	-	9,000
<b>Total income</b>		<u>285,702</u>	<u>-</u>	<u>17,528</u>	<u>303,230</u>	<u>332,688</u>
<b>Expenditure on:</b>						
Charitable activities	6	300,939	-	11,302	312,241	303,342
<b>Total expenditure</b>		<u>300,939</u>	<u>-</u>	<u>11,302</u>	<u>312,241</u>	<u>303,342</u>
<b>Net income/(expenditure)</b>		(15,237)	-	6,226	(9,011)	29,346
Transfers between funds	17	(9,500)	-	9,500	-	-
<b>Net movement in funds</b>	9	<u>(24,737)</u>	<u>-</u>	<u>15,726</u>	<u>(9,011)</u>	<u>29,346</u>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		120,102	9,000	97,186	226,288	196,942
<b>Fund balances at 31 March 2025</b>		<u>95,365</u>	<u>9,000</u>	<u>112,912</u>	<u>217,277</u>	<u>226,288</u>

All income and expenditure derive from continuing activities.



# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	294,255	-	16,700	310,955
Charitable activities	3	11,451	-	-	11,451
Investments	4	510	-	772	1,282
Other income	5	-	9,000	-	9,000
<b>Total income</b>		<u>306,216</u>	<u>9,000</u>	<u>17,472</u>	<u>332,688</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>284,426</u>	<u>-</u>	<u>18,916</u>	<u>303,342</u>
<b>Total expenditure</b>		<u>284,426</u>	<u>-</u>	<u>18,916</u>	<u>303,342</u>
<b>Net income/(expenditure)</b>		21,790	9,000	(1,444)	29,346
Transfers between funds	17	<u>(9,000)</u>	<u>-</u>	<u>9,000</u>	<u>-</u>
<b>Net movement in funds</b>	9	12,790	9,000	7,556	29,346
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		<u>107,312</u>	<u>-</u>	<u>89,630</u>	<u>196,942</u>
<b>Fund balances at 31 March 2024</b>		<u>120,102</u>	<u>9,000</u>	<u>97,186</u>	<u>226,288</u>

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		15,096		17,037
<b>Current assets</b>					
Trade and other receivables	14	15,638		9,995	
Cash at bank and in hand		191,292		213,419	
		206,930		223,414	
<b>Current liabilities</b>	15	(4,749)		(14,163)	
<b>Net current assets</b>			202,181		209,251
<b>Total assets less current liabilities</b>			217,277		226,288
<b>The funds of the trust</b>					
Restricted income funds	17		112,912		97,186
Unrestricted funds - general	19		95,365		120,102
Unrestricted funds - designated	18		9,000		9,000
			217,277		226,288

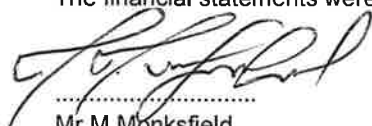
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

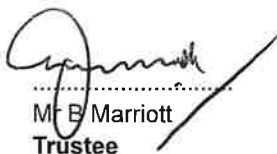
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....



Mr M Monksfield  
Trustee



Mr B Marriott  
Trustee

Company registration number 05760552 (England and Wales)

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2025**

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### **1 Accounting policies**

#### **Company information**

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **1 Accounting policies (Continued)**

##### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

##### **1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
AV equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### **1.7 Impairment of non-current assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **1.9 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 1 Accounting policies (Continued)

#### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	262,817	17,146	279,963	294,255	16,700	310,955
<b>Donations and gifts</b>						
Donations and gifts	227,794	16,623	244,417	250,588	16,121	266,709
Gift aid receivable	35,023	523	35,546	43,667	579	44,246
	262,817	17,146	279,963	294,255	16,700	310,955

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Activities and events	15,848	8,317
Charitable rental income	5,248	3,134
	21,096	11,451

### 4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	1,789	382	2,171	510	772	1,282

### 5 Other income

	Unrestricted funds designated 2025 £	Unrestricted funds designated 2024 £
Scrappage of motor vehicle	-	9,000

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2025	2024
	£	£
<b>Direct costs</b>		
Staff costs	125,401	126,172
Depreciation and impairment	3,777	4,261
Special activities, projects and events	24,760	18,865
Catering and consumables	6,673	7,930
Resource costs	7,750	6,669
Travelling expenses	6,705	9,041
Postage and stationery	6,488	1,991
Licences and subscriptions	3,334	3,899
School project	133	227
Training	3,081	3,651
Equipment	473	560
Cleaning	2,242	2,805
Sundry	434	1,105
Lark in the Park	4,736	1,834
	<u>195,987</u>	<u>189,010</u>
Grant funding of activities (see note 7)	25,654	38,510
<b>Share of support and governance costs (see note 8)</b>		
Support	86,273	71,560
Governance	4,327	4,262
	<u>312,241</u>	<u>303,342</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	300,939	284,426
Restricted funds	11,302	18,916
	<u>312,241</u>	<u>303,342</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Other	13,508	24,725
Grants to individuals	12,146	13,785
	<u>25,654</u>	<u>38,510</u>

### 8 Support costs allocated to activities

	2025 £	2024 £
Rent and rates	48,384	44,006
Insurance	3,171	3,366
Utilities	9,943	10,578
Repairs and maintenance	16,943	7,477
Telephone	2,500	2,334
Computer expenses	1,202	3,363
Bank charges	4,130	436
Governance costs	4,327	4,262
	<u>90,600</u>	<u>75,822</u>
<u>Analysed between:</u>		
Charitable activities	<u>90,600</u>	<u>75,822</u>

Governance costs comprise:	2025 £	2024 £
Independent examination fees	950	950
Legal and professional	430	1,298
Accountancy and independent examination	2,947	2,014
	<u>4,327</u>	<u>4,262</u>

### 9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	950	950
Depreciation of owned property, plant and equipment	<u>3,777</u>	<u>4,261</u>



# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the trustees and persons connected to them amounted to £13,796 (2024: £17,048).

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	8	8
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	117,704	118,906
Social security costs	2,404	2,365
Other pension costs	5,293	4,901
	125,401	126,172

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	58,432	53,972

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	AV equipment £	Total £
<b>Cost</b>				
At 1 April 2024	29,006	31,824	45,579	106,409
Additions	834	1,001	-	1,835
At 31 March 2025	29,840	32,825	45,579	108,244
<b>Depreciation and impairment</b>				
At 1 April 2024	25,459	26,761	37,151	89,371
Depreciation charged in the year	878	1,212	1,687	3,777
At 31 March 2025	26,337	27,973	38,838	93,148
<b>Carrying amount</b>				
At 31 March 2025	3,503	4,852	6,741	15,096
At 31 March 2024	3,547	5,062	8,428	17,037

### 14 Trade and other receivables

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other receivables	15,638	9,995

### 15 Current liabilities

	2025 £	2024 £
Other taxation and social security	1,718	2,689
Accruals and deferred income	3,031	11,474
	4,749	14,163

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	5,293	4,901

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Lark in the Park	3,878	2,772	(4,736)	-	1,914
Hampers	-	2,241	-	-	2,241
Building fund	78,642	6,750	-	6,000	91,392
Hardship fund	2,520	5,265	(3,066)	-	4,719
Asha fund	21	-	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	1,873	-	-	-	1,873
Minibus fund	1,000	-	-	-	1,000
Other	-	500	-	-	500
	<u>97,186</u>	<u>17,528</u>	<u>(11,302)</u>	<u>9,500</u>	<u>112,912</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Lark in the Park	5,528	2,877	(4,527)	-	3,878
Hampers	-	1,063	(1,222)	159	-
Building fund	68,981	4,161	-	5,500	78,642
Hardship fund	4,275	635	(2,231)	(159)	2,520
Asha fund	21	-	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	1,573	300	-	-	1,873
Van fund	-	7,436	(7,436)	-	-
Minibus fund	-	1,000	-	-	1,000
	<u>89,630</u>	<u>17,472</u>	<u>18,916</u>	<u>9,000</u>	<u>97,186</u>

**Lark in the Park fund** - Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity.

**Hampers fund** - these were monies given to prepare and donate Christmas hampers.

**Building fund** - this represents monies donated for property maintenance and future acquisitions of property. Included in the fund balance is also money set aside by the Trustees from general funds.

**Hardship fund** - these are monies given to the Church for the support of people in hardship.

**Asha fund** - the Asha fund represents monies collected and distributed for charitable work in India.

**Into the Future** - this is a restricted fund for monies received for special projects.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds (Continued)

**Ukraine fund** - this is a restricted fund for monies received for Ukraine humanitarian relief.

**Van fund** - this represents restricted donations towards the cost of a van acquired by the New Generation Community Trust and transferred to them in the year.

**Minibus fund** - this represents a restricted donation towards the cost of a new minibus.

#### 18 Unrestricted funds - designated

These are unrestricted funds which have been set aside by the Trustees for a proposed future purpose.

	At 1 April 2024 £	Incoming resources £	At 31 March 2025 £
Minibus fund	9,000	-	9,000
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>At 31 March 2024 £</b>
Minibus fund	-	9,000	9,000

**Minibus fund** - this represents the scrappage allowance for the old minibus set aside as a designated fund towards the cost of a new minibus.

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	120,102	285,702	(300,939)	(9,500)	95,365
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	107,312	306,216	(284,426)	(9,000)	120,102

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 20 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>				
Property, plant and equipment	15,096	-	-	15,096
Current assets/(liabilities)	80,269	9,000	112,912	202,181
	<u>95,365</u>	<u>9,000</u>	<u>112,912</u>	<u>217,277</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Property, plant and equipment	17,037	-	-	17,037
Current assets/(liabilities)	103,065	9,000	97,186	209,251
	<u>120,102</u>	<u>9,000</u>	<u>97,186</u>	<u>226,288</u>

### 21 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £22,800 per annum determined on one months notice.

### 22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

