

Charity registration number 1114139

Company registration number 05760552 (England and Wales)

NEW GENERATION CHURCH TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



Caladine

Chartered Certified Accountants

NEW GENERATION CHURCH TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Monksfield Mr A Reed Mr P Stevens Mr D Hill
Charity number	1114139
Company number	05760552
Principal address	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
Registered office	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
Independent examiner	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
Bankers	Lloyds Bank PLC 12 Sydenham Road Lewisham London SE26 5QD

NEW GENERATION CHURCH TRUST

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NEW GENERATION CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

New Generation Church has continued to meet in a "hybrid" fashion with a growing face to face gathering at Blackfen Community Library, together with a significant number of attendees on Zoom. The space at the library is still viable for us but may be outgrown in the not-too-distant future. As a church, during COVID, we have been developing different ways to reach people.

We have spent time in creating new ways for people to access church: creating online gatherings in a variety of ways to reach the community. We have aired church via Zoom, YouTube, and Facebook. We have then engaged visitors to the sites via opportunities to sign up for prayer, support, more information or one-to-one appointments for ministry and prayer. These have resulted in salvations, healings and God encounters as well as people feeling included and supported.

We have engaged with the church and the community through meeting needs for food and COVID and wellbeing support. This has resulted in more opportunities for prayer with families who have not previously experienced anything of God.

We have run a 6-month training course releasing people into wholeness themselves and a confidence to tell their God story. Our community group leaders have continued to do a brilliant job of looking after people through this difficult season.

Our preschool groups have continued to thrive with over 3,158 attendances at our various groups including Sparkles babies, song and story times, and toddler club. A popular group amongst our children is Allstars community group. The community have enjoyed joining our Messy Church sessions.

Free60 Youth has been important to the young people with 896 attendances at Friday night socials, Wednesday and Thursday evening groups. We have continued to run Shine self-confidence courses for teenage girls.

Other meetings have been taking place for various groups, either at the centre or, when weather has allowed outdoors. Obviously there has still been some disruption due to Covid & gatherings have had to be tailored to fit with what was allowed or possible.

As a church we have still been active in the community, with members & staff volunteering with our community projects and supporting others such as Foodbank.

As the restrictions in place due to COVID at Hope Community School have been lifted we have been rebuilding our volunteer team. We have run a Wellbeing Course.

We have now trained a new Chaplain who will be expanding the work with children and adults in the school. We are working on a training plan for more volunteers to be trained to support our vision. We were able to support families from Hope alongside others in need in our local community through the delivery of the Hot Food Project. Cooking and delivering 450 hot meals.

NEW GENERATION CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Our projects with Blackfen Community Library have presented many more opportunities to share the love of Jesus and to serve the community. We had over 2,500 visits to our Christmas Community event and attendance at our many groups continue to grow.

In this vein Lark in the Park, our annual event for the local Sidcup community took place, albeit in a significantly reduced way. We were able to offer activities for families over the 4 days, but in a socially distanced outdoor event. We were still able to bless our community & had several thousand people attend over the time we were at Sidcup place with some of the usual attractions; puppet shows, quiz night & open-air cinema being amongst them.

As ever I continue to be surprised at our church's generosity. In what has been a difficult time financially we have still been able to support our community with our Hardship Fund, giving gifts of money to those that are struggling. We have also been able to continue with our long-standing Christmas Give Away, distributing 33 hampers to local people. Some were nominated as they'd had a particularly tough time with poor health, bereavement etc & the messages received after the splendid hampers were delivered were heart-warming. We have also been able to complete a lot more of the works needed on the New Gen Centre & still maintain reasonable funds in our accounts. This is due (as ever) to the faithful giving of our church family & we are blessed that we never saw the forecast drops in our giving/income.

We are still looking at how we meet as church & our long-term goal of finding a building of our own is still there, although there is still a distinct lack of suitable properties on the market, but we continue to have faith that we will find the right place!

Financial review

The unrestricted funds show a surplus after transfers for the year of £441 (2021 - surplus of £50,954) leaving unrestricted funds of £126,849 at the year end.

There was a surplus after transfers on restricted funds of £2,476 (2021 - surplus of £11,096) leaving restricted funds at the balance sheet date of £70,643.

Overall the Church recorded a surplus of £2,917 (2021 - surplus of £62,050)

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Falola

(Resigned 3 February 2022)

Mr M Monksfield

Mr A Reed

Mr P Stevens

Mr D Hill

NEW GENERATION CHURCH TRUST

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) *FOR THE YEAR ENDED 31 MARCH 2022*

Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

The trustees' report was approved by the Board of Trustees.



.....
Mr A Reed

Trustee

Date: 17/11/22.....

NEW GENERATION CHURCH TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NEW GENERATION CHURCH TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Colin Dadswell FCA ACCA DChA

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 23 November 2022

NEW GENERATION CHURCH TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	242,075	21,070	263,145	270,070	18,587	288,657
Charitable activities	3	4,040	-	4,040	2,200	-	2,200
Investments	4	6	5	11	6	10	16
Other income	5	-	-	-	1,224	-	1,224
Total income		<u>246,121</u>	<u>21,075</u>	<u>267,196</u>	<u>273,500</u>	<u>18,597</u>	<u>292,097</u>
Expenditure on:							
Charitable activities	6	<u>243,337</u>	<u>20,942</u>	<u>264,279</u>	<u>218,809</u>	<u>11,238</u>	<u>230,047</u>
Net incoming resources before transfers		2,784	133	2,917	54,691	7,359	62,050
Gross transfers between funds	15	<u>(2,343)</u>	<u>2,343</u>	<u>-</u>	<u>(3,737)</u>	<u>3,737</u>	<u>-</u>
Net income for the year/ Net movement in funds		441	2,476	2,917	50,954	11,096	62,050
Fund balances at 1 April 2021		<u>126,408</u>	<u>68,167</u>	<u>194,575</u>	<u>75,454</u>	<u>57,071</u>	<u>132,525</u>
Fund balances at 31 March 2022		<u><u>126,849</u></u>	<u><u>70,643</u></u>	<u><u>197,492</u></u>	<u><u>126,408</u></u>	<u><u>68,167</u></u>	<u><u>194,575</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NEW GENERATION CHURCH TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Property, plant and equipment	11		18,672		13,620
Current assets					
Trade and other receivables	12	19,289		3,399	
Cash at bank and in hand		167,777		182,104	
		<u>187,066</u>		<u>185,503</u>	
Current liabilities	13	(8,246)		(4,548)	
Net current assets			178,820		180,955
Total assets less current liabilities			<u>197,492</u>		<u>194,575</u>
Income funds					
Restricted funds	15		70,643		68,167
Unrestricted funds			126,849		126,408
			<u>197,492</u>		<u>194,575</u>

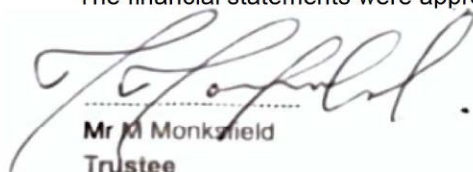
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16-11-2022


Mr M Monkfield
Trustee


Mr A Reed
Trustee

Company registration number 05760552

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	25% Straight Line
AV equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	242,075	11,070	253,145	270,070	18,587	288,657
Grants	-	10,000	10,000	-	-	-
	<u>242,075</u>	<u>21,070</u>	<u>263,145</u>	<u>270,070</u>	<u>18,587</u>	<u>288,657</u>

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Donations and legacies (Continued)

Donations and gifts

Donations and gifts	213,679	11,070	224,749	224,276	18,587	242,863
Gift aid receivable	28,396	-	28,396	45,794	-	45,794
	<u>242,075</u>	<u>11,070</u>	<u>253,145</u>	<u>270,070</u>	<u>18,587</u>	<u>288,657</u>

3 Charitable activities

	2022 £	2021 £
Activities and events	3,229	2,160
Charitable rental income	811	40
	<u>4,040</u>	<u>2,200</u>

4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	<u>6</u>	<u>5</u>	<u>11</u>	<u>6</u>	<u>10</u>	<u>16</u>

5 Other income

	Total	Unrestricted funds
	2022 £	2021 £
Insurance claim proceeds	<u>-</u>	<u>1,224</u>

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

6 Charitable activities

	2022 £	2021 £
Staff costs	107,135	94,586
Depreciation and impairment	4,666	3,403
Special activities, projects and events	16,455	3,647
Catering and consumables	6,320	827
Resource costs	2,981	2,193
Travelling expenses	6,173	3,805
Postage and stationery	6,452	5,102
Licences and subscriptions	2,778	2,322
School project	75	618
Training	2,048	130
Equipment	3,114	1,939
Cleaning	2,528	1,086
Sundry	57	37
Lark in the Park	1,310	(485)
	<u>162,092</u>	<u>119,210</u>
Grant funding of activities (see note 7)	29,286	38,978
Share of support costs (see note 8)	69,923	67,989
Share of governance costs (see note 8)	2,978	3,870
	<u>264,279</u>	<u>230,047</u>
Analysis by fund		
Unrestricted funds	243,337	218,809
Restricted funds	20,942	11,238
	<u>264,279</u>	<u>230,047</u>

7 Grants payable

	2022 £	2021 £
Other	14,262	16,414
Grants to individuals	15,024	22,564
	<u>29,286</u>	<u>38,978</u>

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rent and rates	39,360	-	39,360	35,127	-	35,127
Insurance	2,434	-	2,434	2,738	-	2,738
Utilities	3,741	-	3,741	3,584	-	3,584
Repairs and maintenance	13,330	-	13,330	16,330	-	16,330
Telephone and fax	2,607	-	2,607	3,783	-	3,783
Computer expenses	8,009	-	8,009	6,061	-	6,061
Bank charges	442	-	442	366	-	366
Legal and professional	-	338	338	-	690	690
Accountancy and independent examination	-	2,640	2,640	-	3,180	3,180
	<u>69,923</u>	<u>2,978</u>	<u>72,901</u>	<u>67,989</u>	<u>3,870</u>	<u>71,859</u>
<u>Analysed between</u>						
Charitable activities	<u>69,923</u>	<u>2,978</u>	<u>72,901</u>	<u>67,989</u>	<u>3,870</u>	<u>71,859</u>

Governance costs includes payments to the accountants of £600 (2021 - £600) for independent examination fees and £2,040 (2021 - £2,580) for other services.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the trustees and persons connected to them amounted to £12,950 (2021: £12,820).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>7</u>	<u>7</u>
Employment costs	2022 £	2021 £
Wages and salaries	101,162	89,654
Social security costs	1,846	1,144
Other pension costs	4,127	3,788
	<u>107,135</u>	<u>94,586</u>

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

11 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	Motor vehicles £	AV equipment £	Total £
Cost					
At 1 April 2021	25,927	26,733	5,000	37,072	94,732
Additions	580	630	-	8,507	9,717
	<u>26,507</u>	<u>27,363</u>	<u>5,000</u>	<u>45,579</u>	<u>104,449</u>
Depreciation and impairment					
At 1 April 2021	22,703	24,290	5,000	29,118	81,111
Depreciation charged in the year	760	614	-	3,292	4,666
	<u>23,463</u>	<u>24,904</u>	<u>5,000</u>	<u>32,410</u>	<u>85,777</u>
Carrying amount					
At 31 March 2022	<u>3,044</u>	<u>2,459</u>	<u>-</u>	<u>13,169</u>	<u>18,672</u>
At 31 March 2021	<u>3,224</u>	<u>2,443</u>	<u>-</u>	<u>7,953</u>	<u>13,620</u>

12 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Other receivables	<u>19,289</u>	<u>3,399</u>

13 Current liabilities

	2022 £	2021 £
Other taxation and social security	2,336	1,728
Other payables	3,300	-
Accruals and deferred income	2,610	2,820
	<u>8,246</u>	<u>4,548</u>

14 Retirement benefit schemes

Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,127 (2021 - £3,788).

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Lark in the Park	7,317	23	(1,310)	-	6,030
Hampers	492	1,204	(1,455)	-	241
Building fund	45,325	4,869	-	-	50,194
Hardship fund	4,737	1,930	(1,741)	-	4,926
Asha fund	684	2,409	(5,436)	2,343	-
Into the Future	8,612	640	-	-	9,252
Youth worker	1,000	-	(1,000)	-	-
Outreach worker	-	10,000	(10,000)	-	-
	<u>68,167</u>	<u>21,075</u>	<u>(20,942)</u>	<u>2,343</u>	<u>70,643</u>

Movements for the year ended 31 March 2021

	Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Cinema fund	-	-	(1,987)	1,987	-
Lark in the Park	6,832	-	485	-	7,317
Hampers	372	1,755	(1,635)	-	492
Building fund	38,485	6,840	-	-	45,325
Hardship fund	20	7,318	(2,601)	-	4,737
Asha fund	1,750	2,684	(5,500)	1,750	684
Into the Future	8,612	-	-	-	8,612
Youth worker	1,000	-	-	-	1,000
	<u>57,071</u>	<u>18,597</u>	<u>(11,238)</u>	<u>3,737</u>	<u>68,167</u>

Cinema fund - these were monies raised for technical equipment used in the Cinema where the Church previously met. This fund has been fully utilised and has now been closed.

Lark in the Park fund - Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity.

Hampers fund - these were monies given to prepare and donate Christmas hampers.

Building fund - this represents monies donated for property maintenance and future acquisitions of property.

Hardship fund - these are monies given to the Church for the support of people in hardship.

NEW GENERATION CHURCH TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds (Continued)

Asha fund - the Asha fund represents monies collected and distributed for charitable work in India.

Into the Future - this is a restricted fund for monies received for special projects.

Youth worker - this fund was used for staff costs of youth work.

Outreach worker - this grant from the Joseph Rank trust is to pay part of the cost of a full-time Outreach worker. The church are due to receive £30,000 from the trust in total - £10,000 in 2021-22, 2022-23 and 2023-24.

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	18,672	-	18,672	13,620	-	13,620
Current assets/(liabilities)	108,177	70,643	178,820	112,788	68,167	180,955
	<u>126,849</u>	<u>70,643</u>	<u>197,492</u>	<u>126,408</u>	<u>68,167</u>	<u>194,575</u>

17 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £13,800 per annum determined on one months notice in relation to 56 Sidcup Hill, Sidcup.

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>48,980</u>	<u>49,074</u>