

# NEW GENERATION CHURCH TRUST

England & Wales · Charity number 1114139

## Details

---

**Status** Registered

**Legal form** Charitable company

**Company number** [05760552](#)

**Registered** 2006-05-10

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** New Generation Church  
Birkbeck Road  
Sidcup  
DA14 4DJ

**Phone** 020 8309 6056

**Email** [hello@newgen.org.uk](mailto:hello@newgen.org.uk)

**Website** [www.newgen.org.uk](http://www.newgen.org.uk)

## Activities

---

**Objects:** (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS APPEARING IN THE SCHEDULE HERETO IN SIDCUP AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND OTHER SUCH PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.(B) TO PROVIDE AND MAINTAIN FACILITIES FOR THE BENEFIT OF THE COMMUNITY OF SIDCUP AND THE SURROUNDING NEIGHBOURHOOD WHICH FACILITIES MAY WITHOUT LIMITATION INCLUDE THE PROVISION OF CHILD CARE SERVICES AND MEETINGS , LECTURES AND CLASSES AND OTHER FORMS OF EDUCATION, RECREATION AND LEISURE-TIME OCCUPATION WITHOUT DISTINCTION OF RACE, SEX, POLITICAL, RELIGIOUS OR OTHER OPINION AND WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE. (C) TO FURTHER CHRISTIAN EDUCATION IN SUCH ARTS OF SIDCUP, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.(D) TO RELIEVE PERSONS WHO ARE IN CONDITION OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN SUCH PARTS OF SIDCUP, THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

**Activities:** To advance the Christian Faith, provide services and facilities for the local community, further Christian education and relieve hardship in Sidcup and surrounding areas

## Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

## Geography

- **Area of benefit:** SIDCUP AND OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD.
- Bexley

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£303,230	£312,241	-	-
2024-03-31	£332,688	£303,342	-	-
2023-03-31	£288,712	£289,262	-	-
2022-03-31	£267,196	£264,279	-	-
2021-03-31	£292,097	£230,047	-	-

## Trustees

Name	Role	Appointed
Brian Marriott		2022-10-21
David Roy Hill		2019-10-29
Esther Marianne Box		2023-03-03
Mark Monksfield		2016-04-01

**NEW GENERATION CHURCH TRUST**

England & Wales - Charity number 1114139

---

# Accounts

---

Charity registration number 1114139 (England and Wales)

Company registration number 05760552

**NEW GENERATION CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**



**Caladine**  
Chartered Certified Accountants

# NEW GENERATION CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr M Monksfield Mr D Hill Ms E M Box Mr B Marriott Mr O Ogunnaike
<b>Charity number (England and Wales)</b>	1114139
<b>Company number</b>	05760552
<b>Principal address</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Registered office</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Independent examiner</b>	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	Lloyds Bank PLC 12 Sydenham Road Lewisham London SE26 5QD

---

# NEW GENERATION CHURCH TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5 - 6
Statement of financial position	7
Notes to the financial statements	8 - 18

---

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

---

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

Every year running the New Generation Church Trust brings its joys. The Trustees are acutely aware that there are servants, leaders, staff and of course an Oversight team that make up the bigger picture of us as a Trust and we are so thankful that we have faithful people in place to carry on the work. We would not exist without them. We acknowledge these people first and foremost because they are all so valued.

Each year also brings challenges. As I have said before, it's how we respond to challenge that defines the year and ourselves. There have been any number of newer initiatives that have resulted in the review of all Trust and employment policies. We have continued to update and change according to current legislation and these changes reflect the challenging times that we are in. In particular, it should be noted, that with extensive input, we have significantly updated our 'Safeguarding' policies. The safety of our staff, our church members and the community at large will always be our priority.

As a Church we continue to reach out into the local community. Not just through Sunday church meetings that are currently still held at the Blackfen Community Library but also through various courses, classes and interest groups either at the library or other premises. These are all very popular.

Our support of local initiatives has also continued. Lark in the Park has again been warmly received in Sidcup during the summer, with significant attendance on most days. Support of our local Foodbank and Hope School has also carried on. Main 'church' meetings have been well attended and there have been significant times where the Holy Spirit has been on the move. Worship, prayer and learning from inspirational speakers has again been at the heart of these gatherings. We continue to be a part of the Pioneer national network of Churches.

Financially we have received gifts and donations over quite a few years towards a new building that has long been desired. Although we occupy the New Generation Centre in Birkbeck Road we do not own it. These received funds were given specifically so we have decided to set these aside in a separate savings account going forward. We have also commenced a project which will look at our staff salary structure, comparing the different roles and responsibilities with others of similar churches.

There have been changes to our membership numbers with people moving in and out of our area. We have also seen a small number of retirements and as a result our donations and gifts have slightly dropped. However general income through our faithful members has remained steady. This enables us to not only continue to support our main Christian initiatives but to also support smaller ones both in the UK and overseas. We are so very grateful for all the financial and sometimes sacrificial giving that we receive. The Trust and indeed the Church would not exist without the support of our members.

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

---

### Financial review

The unrestricted funds show a deficit after transfers for the year of £24,737 (2024 - surplus of £12,790) leaving unrestricted funds of £95,365 at the year end.

The designated funds show a surplus after transfers for the year of £nil (2024 - surplus of £9,000) leaving a balance of designated funds of £9,000 at the year end.

There was a surplus after transfers on restricted funds of £15,726 (2024 - surplus of £7,556) leaving restricted funds at the balance sheet date of £112,912.

Overall the Church recorded a deficit of £9,011 (2024 - surplus of £29,346)

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Monksfield  
Mr D Hill  
Ms E M Box  
Mr B Marriott  
Mr O Ogunnaike

### Recruitment and appointment of trustees

Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

### Organisational structure

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

The trustees' report was approved by the Board of Trustees.

  
.....  
Mr B Marriott  
Trustee

Date: 30/11/25

# **NEW GENERATION CHURCH TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2025***

---

The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW GENERATION CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

---

I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



#### **Colin Dadswell FCA FCCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 03/12/2025

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes					
<b>Income from:</b>						
Donations and legacies	2	262,817	-	17,146	279,963	310,955
Charitable activities	3	21,096	-	-	21,096	11,451
Investments	4	1,789	-	382	2,171	1,282
Other income	5	-	-	-	-	9,000
<b>Total income</b>		<u>285,702</u>	<u>-</u>	<u>17,528</u>	<u>303,230</u>	<u>332,688</u>
<b>Expenditure on:</b>						
Charitable activities	6	300,939	-	11,302	312,241	303,342
<b>Total expenditure</b>		<u>300,939</u>	<u>-</u>	<u>11,302</u>	<u>312,241</u>	<u>303,342</u>
<b>Net income/(expenditure)</b>		(15,237)	-	6,226	(9,011)	29,346
Transfers between funds	17	(9,500)	-	9,500	-	-
<b>Net movement in funds</b>	9	<u>(24,737)</u>	<u>-</u>	<u>15,726</u>	<u>(9,011)</u>	<u>29,346</u>
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2024		120,102	9,000	97,186	226,288	196,942
<b>Fund balances at 31 March 2025</b>		<u>95,365</u>	<u>9,000</u>	<u>112,912</u>	<u>217,277</u>	<u>226,288</u>

All income and expenditure derive from continuing activities.

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	2	294,255	-	16,700	310,955
Charitable activities	3	11,451	-	-	11,451
Investments	4	510	-	772	1,282
Other income	5	-	9,000	-	9,000
<b>Total income</b>		<u>306,216</u>	<u>9,000</u>	<u>17,472</u>	<u>332,688</u>
<b>Expenditure on:</b>					
Charitable activities	6	284,426	-	18,916	303,342
<b>Total expenditure</b>		<u>284,426</u>	<u>-</u>	<u>18,916</u>	<u>303,342</u>
<b>Net income/(expenditure)</b>		21,790	9,000	(1,444)	29,346
Transfers between funds	17	(9,000)	-	9,000	-
<b>Net movement in funds</b>	9	<u>12,790</u>	<u>9,000</u>	<u>7,556</u>	<u>29,346</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 April 2023		107,312	-	89,630	196,942
<b>Fund balances at 31 March 2024</b>		<u>120,102</u>	<u>9,000</u>	<u>97,186</u>	<u>226,288</u>

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Property, plant and equipment	13		15,096		17,037
<b>Current assets</b>					
Trade and other receivables	14	15,638		9,995	
Cash at bank and in hand		191,292		213,419	
		206,930		223,414	
<b>Current liabilities</b>	15	(4,749)		(14,163)	
<b>Net current assets</b>			202,181		209,251
<b>Total assets less current liabilities</b>			217,277		226,288
<b>The funds of the trust</b>					
Restricted income funds	17		112,912		97,186
Unrestricted funds - general	19		95,365		120,102
Unrestricted funds - designated	18		9,000		9,000
			217,277		226,288

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

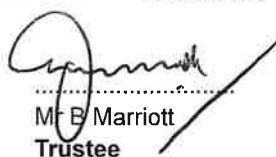
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on .....



Mr M Monksfield  
Trustee



Mr B Marriott  
Trustee

Company registration number 05760552 (England and Wales)

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies

#### Company information

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

---

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
AV equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 1 Accounting policies (Continued)

#### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### ***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	262,817	17,146	279,963	294,255	16,700	310,955
<b>Donations and gifts</b>						
Donations and gifts	227,794	16,623	244,417	250,588	16,121	266,709
Gift aid receivable	35,023	523	35,546	43,667	579	44,246
	262,817	17,146	279,963	294,255	16,700	310,955

### 3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Activities and events	15,848	8,317
Charitable rental income	5,248	3,134
	21,096	11,451

### 4 Income from investments

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Interest receivable	1,789	382	2,171	510	772	1,282

### 5 Other income

	Unrestricted funds designated 2025 £	Unrestricted funds designated 2024 £
Scrappage of motor vehicle	-	9,000

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 6 Expenditure on charitable activities

	<b>Charitable activities</b>	Charitable activities
	<b>2025</b>	2024
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Staff costs	125,401	126,172
Depreciation and impairment	3,777	4,261
Special activities, projects and events	24,760	18,865
Catering and consumables	6,673	7,930
Resource costs	7,750	6,669
Travelling expenses	6,705	9,041
Postage and stationery	6,488	1,991
Licences and subscriptions	3,334	3,899
School project	133	227
Training	3,081	3,651
Equipment	473	560
Cleaning	2,242	2,805
Sundry	434	1,105
Lark in the Park	4,736	1,834
	<u>195,987</u>	<u>189,010</u>
Grant funding of activities (see note 7)	25,654	38,510
<b>Share of support and governance costs (see note 8)</b>		
Support	86,273	71,560
Governance	4,327	4,262
	<u>312,241</u>	<u>303,342</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	300,939	284,426
Restricted funds	11,302	18,916
	<u>312,241</u>	<u>303,342</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 7 Grants payable

	<b>Charitable activities 2025 £</b>	Charitable activities 2024 £
Grants to institutions:		
Other	13,508	24,725
Grants to individuals	12,146	13,785
	<u>25,654</u>	<u>38,510</u>

### 8 Support costs allocated to activities

	<b>2025 £</b>	<b>2024 £</b>
Rent and rates	48,384	44,006
Insurance	3,171	3,366
Utilities	9,943	10,578
Repairs and maintenance	16,943	7,477
Telephone	2,500	2,334
Computer expenses	1,202	3,363
Bank charges	4,130	436
Governance costs	4,327	4,262
	<u>90,600</u>	<u>75,822</u>

#### Analysed between:

Charitable activities	<u>90,600</u>	<u>75,822</u>
-----------------------	---------------	---------------

#### **Governance costs comprise:**

	<b>2025 £</b>	<b>2024 £</b>
Independent examination fees	950	950
Legal and professional	430	1,298
Accountancy and independent examination	2,947	2,014
	<u>4,327</u>	<u>4,262</u>

### 9 Net movement in funds

	<b>2025 £</b>	<b>2024 £</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	950	950
Depreciation of owned property, plant and equipment	3,777	4,261
	<u>4,727</u>	<u>5,211</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

---

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the trustees and persons connected to them amounted to £13,796 (2024: £17,048).

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	8	8
	<u>8</u>	<u>8</u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	£	£
Wages and salaries	117,704	118,906
Social security costs	2,404	2,365
Other pension costs	5,293	4,901
	<u>125,401</u>	<u>126,172</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	<u>58,432</u>	<u>53,972</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

### 13 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	AV equipment £	Total £
<b>Cost</b>				
At 1 April 2024	29,006	31,824	45,579	106,409
Additions	834	1,001	-	1,835
At 31 March 2025	<u>29,840</u>	<u>32,825</u>	<u>45,579</u>	<u>108,244</u>
<b>Depreciation and impairment</b>				
At 1 April 2024	25,459	26,761	37,151	89,371
Depreciation charged in the year	878	1,212	1,687	3,777
At 31 March 2025	<u>26,337</u>	<u>27,973</u>	<u>38,838</u>	<u>93,148</u>
<b>Carrying amount</b>				
At 31 March 2025	<u>3,503</u>	<u>4,852</u>	<u>6,741</u>	<u>15,096</u>
At 31 March 2024	<u>3,547</u>	<u>5,062</u>	<u>8,428</u>	<u>17,037</u>

### 14 Trade and other receivables

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Other receivables	15,638	9,995
	<u>15,638</u>	<u>9,995</u>

### 15 Current liabilities

	2025 £	2024 £
Other taxation and social security	1,718	2,689
Accruals and deferred income	3,031	11,474
	<u>4,749</u>	<u>14,163</u>

### 16 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	5,293	4,901
	<u>5,293</u>	<u>4,901</u>

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Lark in the Park	3,878	2,772	(4,736)	-	1,914
Hampers	-	2,241	-	-	2,241
Building fund	78,642	6,750	-	6,000	91,392
Hardship fund	2,520	5,265	(3,066)	-	4,719
Asha fund	21	-	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	1,873	-	-	-	1,873
Minibus fund	1,000	-	-	-	1,000
Other	-	500	-	-	500
	<u>97,186</u>	<u>17,528</u>	<u>(11,302)</u>	<u>9,500</u>	<u>112,912</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Lark in the Park	5,528	2,877	(4,527)	-	3,878
Hampers	-	1,063	(1,222)	159	-
Building fund	68,981	4,161	-	5,500	78,642
Hardship fund	4,275	635	(2,231)	(159)	2,520
Asha fund	21	-	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	1,573	300	-	-	1,873
Van fund	-	7,436	(7,436)	-	-
Minibus fund	-	1,000	-	-	1,000
	<u>89,630</u>	<u>17,472</u>	<u>18,916</u>	<u>9,000</u>	<u>97,186</u>

**Lark in the Park fund** - Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity.

**Hampers fund** - these were monies given to prepare and donate Christmas hampers.

**Building fund** - this represents monies donated for property maintenance and future acquisitions of property. Included in the fund balance is also money set aside by the Trustees from general funds.

**Hardship fund** - these are monies given to the Church for the support of people in hardship.

**Asha fund** - the Asha fund represents monies collected and distributed for charitable work in India.

**Into the Future** - this is a restricted fund for monies received for special projects.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 17 Restricted funds (Continued)

**Ukraine fund** - this is a restricted fund for monies received for Ukraine humanitarian relief.

**Van fund** - this represents restricted donations towards the cost of a van acquired by the New Generation Community Trust and transferred to them in the year.

**Minibus fund** - this represents a restricted donation towards the cost of a new minibus.

#### 18 Unrestricted funds - designated

These are unrestricted funds which have been set aside by the Trustees for a proposed future purpose.

	At 1 April 2024 £	Incoming resources £	At 31 March 2025 £
Minibus fund	9,000	-	9,000
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>At 31 March 2024 £</b>
Minibus fund	-	9,000	9,000
	<u>          </u>	<u>          </u>	<u>          </u>

**Minibus fund** - this represents the scrappage allowance for the old minibus set aside as a designated fund towards the cost of a new minibus.

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	120,102	285,702	(300,939)	(9,500)	95,365
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
General funds	107,312	306,216	(284,426)	(9,000)	120,102
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2025

#### 20 Analysis of net assets between funds

	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>				
Property, plant and equipment	15,096	-	-	15,096
Current assets/(liabilities)	80,269	9,000	112,912	202,181
	<u>95,365</u>	<u>9,000</u>	<u>112,912</u>	<u>217,277</u>
	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Property, plant and equipment	17,037	-	-	17,037
Current assets/(liabilities)	103,065	9,000	97,186	209,251
	<u>120,102</u>	<u>9,000</u>	<u>97,186</u>	<u>226,288</u>

#### 21 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £22,800 per annum determined on one months notice.

#### 22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).



**NEW GENERATION CHURCH TRUST**

England & Wales - Charity number 1114139

---

# Accounts

---

Charity registration number 1114139

Company registration number 05760552 (England and Wales)

**NEW GENERATION CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**



**Caladine**

Chartered Certified Accountants

# NEW GENERATION CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr M Monksfield Mr D Hill Ms E M Box Mr B Marriott Mr O Ogunnaike
<b>Charity number</b>	1114139
<b>Company number</b>	05760552
<b>Principal address</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Registered office</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Independent examiner</b>	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	Lloyds Bank PLC 12 Sydenham Road Lewisham London SE26 5QD

---

# NEW GENERATION CHURCH TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5 - 6
Statement of financial position	7
Notes to the financial statements	8 - 18

---

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2024

---

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

As Trustees we are fully aware of our main responsibility and that is to be accountable for the legal and authenticity side of our Charity. If we were to be totally involved in every Church activity, every decision made, or even every procedure required then we would no doubt struggle. So, it's important right from the start of this report that we highlight our thanks to the main leadership and oversight of New Generation Church. They, together with each and every member who have continued to support and encourage the work of New Generation Church, are so highly thought of and they do so much to lighten the Trustees load.

Each year brings challenges. It's how we respond to challenge that defines the year and ourselves. New Generation Church has continued to excel in many areas. Our support of local initiatives such as the Bexley Foodbank has continued and once again Lark in the Park was held at Sidcup place. Our own Church members represent a major % of the volunteers for the latter event. Support of the Blackfen Community Library and New Generation Schools Trust continues. In particular the number of courses and support initiatives that are run from the library space is amazing in working with various 'interest' and vulnerable groups.

The Library at Blackfen continues to hold our main Sunday gatherings as a Church and we have maintained a 'Zoom' presence on line for the smaller number who have not been able to join us physically for a number of reasons. Our main meetings have been well attended and there have been significant times where we have experienced the spiritual presence of our God. Worship, prayer and learning from inspirational speakers has again been at the heart of these gatherings.

The Trustees recognise that there have been adverse criticism of some Churches, Christian organisations and even reputable Christian leaders over the last year or so. We are currently in the process of reviewing and updating all policies and procedures to reflect the changing times that we are in and the necessary 'safeguards' that are now required to be in place. The safety of our staff, our members and the community at large will always be our priority.

Our finances have remained steady over the year. This enables us to not only continue to support our main initiatives but to also support smaller ones both in the UK and overseas. We continue to be part of the Pioneer network of Churches and our key leadership roles are also spiritually supported by Pioneer. We often say that we could not run a Church without the sacrificial giving of our members and it goes without saying that we again say THANK YOU to each and everyone who supports but also encourages the work of the Church and thus the Trustees. We salute you.

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2024**

---

### Financial review

The unrestricted funds show a surplus after transfers for the year of £12,790 (2023 - deficit of £19,537) leaving unrestricted funds of £120,102 at the year end.

The designated funds show a surplus after transfers for the year of £9,000 leaving a balance of designated funds of £9,000 at the year end.

There was a surplus after transfers on restricted funds of £7,556 (2023 - surplus of £18,987) leaving restricted funds at the balance sheet date of £97,186.

Overall the Church recorded a surplus of £29,346 (2023 - deficit of £550)

### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Monksfield  
Mr D Hill  
Ms E M Box  
Mr B Marriott  
Mr O Ogunnaike

### Recruitment and appointment of trustees

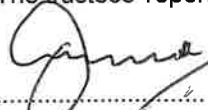
Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

### Organisational structure

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

The trustees' report was approved by the Board of Trustees.

  
..... (CHAIR)  
Mr B Marriott  
Trustee

Date: 5/12/24

# **NEW GENERATION CHURCH TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2024***

---

The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW GENERATION CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

---

I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA FCCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 9<sup>th</sup> December 2024

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2024**

Current financial year		Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	Notes	2024	2024	2024	2024	2023
		£	£	£	£	£
<b>Income and endowments from:</b>						
Donations and legacies	2	294,255	-	16,700	310,955	277,136
Charitable activities	3	11,451	-	-	11,451	11,312
Investments	4	510	-	772	1,282	264
Other income	5	-	9,000	-	9,000	-
<b>Total income</b>		<u>306,216</u>	<u>9,000</u>	<u>17,472</u>	<u>332,688</u>	<u>288,712</u>
<b>Expenditure on:</b>						
Charitable activities	6	284,426	-	18,916	303,342	289,262
<b>Total expenditure</b>		<u>284,426</u>	<u>-</u>	<u>18,916</u>	<u>303,342</u>	<u>289,262</u>
<b>Net income/(expenditure)</b>		21,790	9,000	(1,444)	29,346	(550)
Transfers between funds	17	(9,000)	-	9,000	-	-
<b>Net movement in funds</b>	9	12,790	9,000	7,556	29,346	(550)
<b>Reconciliation of funds:</b>						
Fund balances at 1 April 2023		107,312	-	89,630	196,942	197,492
<b>Fund balances at 31 March 2024</b>		<u>120,102</u>	<u>9,000</u>	<u>97,186</u>	<u>226,288</u>	<u>196,942</u>

All income and expenditure derive from continuing activities.

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income and endowments from:</b>				
Donations and legacies	2	262,692	14,444	277,136
Charitable activities	3	11,312	-	11,312
Investments	4	138	126	264
<b>Total income</b>		<u>274,142</u>	<u>14,570</u>	<u>288,712</u>
<b>Expenditure on:</b>				
Charitable activities	6	275,499	13,763	289,262
<b>Total expenditure</b>		<u>275,499</u>	<u>13,763</u>	<u>289,262</u>
<b>Net income/(expenditure)</b>		(1,357)	807	(550)
Transfers between funds	17	(18,180)	18,180	-
<b>Net movement in funds</b>	9	(19,537)	18,987	(550)
<b>Reconciliation of funds:</b>				
Fund balances at 1 April 2022		126,849	70,643	197,492
<b>Fund balances at 31 March 2023</b>		<u>107,312</u>	<u>89,630</u>	<u>196,942</u>

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	13		17,037		17,338
<b>Current assets</b>					
Trade and other receivables	14	9,995		19,935	
Cash at bank and in hand		213,419		166,191	
		<u>223,414</u>		<u>186,126</u>	
<b>Current liabilities</b>	15	(14,163)		(6,522)	
<b>Net current assets</b>			209,251		179,604
<b>Total assets less current liabilities</b>			<u>226,288</u>		<u>196,942</u>
<b>The funds of the trust</b>					
Restricted income funds	17		97,186		89,630
Unrestricted funds - general	19		120,102		107,312
Unrestricted funds - designated	18		9,000		-
			<u>226,288</u>		<u>196,942</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

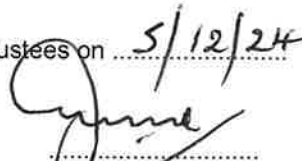
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 5/12/24



Mr M Monksfield  
Trustee



Mr B Marriott  
Trustee

Company registration number 05760552 (England and Wales)

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies

##### Company information

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	25% Straight Line
AV equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

---

#### 1 Accounting policies (Continued)

##### ***Basic financial assets***

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### ***Basic financial liabilities***

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### **1.12 Taxation**

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	294,255	16,700	310,955	262,692	14,444	277,136
<b>Donations and gifts</b>						
Donations and gifts	250,588	16,121	266,709	216,248	13,726	229,974
Gift aid receivable	43,667	579	44,246	46,444	718	47,162
	294,255	16,700	310,955	262,692	14,444	277,136

### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Sale of goods	8,317	6,842
Charitable rental income	3,134	4,470
	11,451	11,312

### 4 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	510	772	1,282	138	126	264

### 5 Other income

	Unrestricted funds designated 2024 £	Unrestricted funds designated 2023 £
Scrapping of motor vehicle	9,000	-

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 6 Expenditure on charitable activities

	Charitable activities	Charitable activities
	2024	2023
	£	£
<b>Direct costs</b>		
Staff costs	126,172	121,187
Depreciation and impairment	4,261	4,333
Special activities, projects and events	18,865	23,936
Catering and consumables	7,930	7,000
Resource costs	6,669	4,490
Travelling expenses	9,041	8,927
Postage and stationery	1,991	9,118
Licences and subscriptions	3,899	3,470
School project	227	252
Training	3,651	1,038
Equipment	560	546
Cleaning	2,805	3,173
Sundry	1,105	1,107
Lark in the Park	1,834	925
	<u>189,010</u>	<u>189,502</u>
Grant funding of activities (see note 7)	38,510	29,694
<b>Share of support and governance costs (see note 8)</b>		
Support	71,560	67,076
Governance	4,262	2,990
	<u>303,342</u>	<u>289,262</u>
<b>Analysis by fund</b>		
Unrestricted funds - general	284,426	275,499
Restricted funds	18,916	13,763
	<u>303,342</u>	<u>289,262</u>

### 7 Grants payable

	Charitable activities	Charitable activities
	2024	2023
	£	£
Grants to institutions:		
Other	24,725	20,530
Grants to individuals	13,785	9,164
	<u>38,510</u>	<u>29,694</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 8 Support costs allocated to activities

	2024	2023
	£	£
Rent and rates	44,006	41,064
Insurance	3,366	3,962
Utilities	10,578	8,617
Repairs and maintenance	7,477	4,060
Telephone	2,334	2,391
Computer expenses	3,363	6,574
Bank charges	436	408
Governance costs	4,262	2,990
	<u>75,822</u>	<u>70,066</u>
<u>Analysed between:</u>		
Charitable activities	<u>75,822</u>	<u>70,066</u>

	2024	2023
	£	£
<b>Governance costs comprise:</b>		
Legal and professional	1,298	380
Accountancy and independent examination	2,964	2,610
	<u>4,262</u>	<u>2,990</u>

#### 9 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned property, plant and equipment	<u>4,261</u>	<u>4,333</u>

#### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the trustees and persons connected to them amounted to £17,048 (2023: £10,430).

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

---

### 11 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
	8	8
	<u>8</u>	<u>8</u>
<b>Employment costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	118,906	114,442
Social security costs	2,365	2,214
Other pension costs	4,901	4,531
	<u>126,172</u>	<u>121,187</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	53,972	51,962
	<u>53,972</u>	<u>51,962</u>

### 12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 13 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	Motor vehicles £	AV equipment £	Total £
<b>Cost</b>					
At 1 April 2023	29,006	27,863	5,000	45,579	107,448
Additions	-	3,960	-	-	3,960
Disposals	-	-	(5,000)	-	(5,000)
At 31 March 2024	29,006	31,823	-	45,579	106,408
<b>Depreciation and impairment</b>					
At 1 April 2023	24,572	25,495	5,000	35,043	90,110
Depreciation charged in the year	887	1,266	-	2,108	4,261
Eliminated in respect of disposals	-	-	(5,000)	-	(5,000)
At 31 March 2024	25,459	26,761	-	37,151	89,371
<b>Carrying amount</b>					
At 31 March 2024	3,547	5,062	-	8,428	17,037
At 31 March 2023	4,434	2,368	-	10,536	17,338

#### 14 Trade and other receivables

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Other receivables	9,995	19,935

#### 15 Current liabilities

	2024 £	2023 £
Other taxation and social security	2,689	2,412
Accruals and deferred income	11,474	4,110
	14,163	6,522

#### 16 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	4,901	4,531

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Restricted funds

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Lark in the Park	5,528	2,877	(4,527)	-	3,878
Hampers	-	1,063	(1,222)	159	-
Building fund	68,981	4,161	-	5,500	78,642
Hardship fund	4,275	635	(2,231)	(159)	2,520
Asha fund	21	-	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	1,573	300	-	-	1,873
Van fund	-	7,436	(7,436)	-	-
Minibus fund	-	1,000	-	-	1,000
	<u>89,630</u>	<u>17,472</u>	<u>(18,916)</u>	<u>9,000</u>	<u>97,186</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Lark in the Park	6,030	659	(1,161)	-	5,528
Hampers	241	670	(960)	49	-
Building fund	50,194	4,107	-	14,680	68,981
Hardship fund	4,926	751	(1,353)	(49)	4,275
Asha fund	-	21	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	-	8,362	(6,789)	-	1,573
	<u>70,643</u>	<u>14,570</u>	<u>13,763</u>	<u>18,180</u>	<u>89,630</u>

**Lark in the Park fund** - Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity.

**Hampers fund** - these were monies given to prepare and donate Christmas hampers.

**Building fund** - this represents monies donated for property maintenance and future acquisitions of property.

**Hardship fund** - these are monies given to the Church for the support of people in hardship.

**Asha fund** - the Asha fund represents monies collected and distributed for charitable work in India.

**Into the Future** - this is a restricted fund for monies received for special projects.

**Ukraine fund** - this is a restricted fund for monies received for Ukraine humanitarian relief.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 17 Restricted funds (Continued)

**Van fund** - this represents restricted donations towards the cost of a van acquired by the New Generation Community Trust and transferred to them in the year.

**Minibus fund** - this represents a restricted donation towards the cost of a new minibus.

#### 18 Unrestricted funds - designated

These are unrestricted funds which have been set aside by the Trustees for a proposed future purpose.

	At 1 April 2023 £	Incoming resources £	At 31 March 2024 £
Minibus fund	-	9,000	9,000

**Minibus fund** - this represents the scrappage allowance for the old minibus set aside as a designated fund towards the cost of a new minibus.

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	107,312	306,216	(284,426)	(9,000)	120,102
<b>Previous year:</b>	<b>At 1 April 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2023 £</b>
General funds	126,849	274,142	(275,499)	(18,180)	107,312

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 20 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>				
Property, plant and equipment	17,037	-	-	17,037
Current assets/(liabilities)	103,065	9,000	97,186	209,251
	<u>120,102</u>	<u>9,000</u>	<u>97,186</u>	<u>226,288</u>
	<u><u>120,102</u></u>	<u><u>9,000</u></u>	<u><u>97,186</u></u>	<u><u>226,288</u></u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 March 2023:</b>				
Property, plant and equipment	17,338	-	-	17,338
Current assets/(liabilities)	89,974	-	89,630	179,604
	<u>107,312</u>	<u>-</u>	<u>89,630</u>	<u>196,942</u>
	<u><u>107,312</u></u>	<u><u>-</u></u>	<u><u>89,630</u></u>	<u><u>196,942</u></u>

#### 21 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £13,800 per annum determined on one months notice.

#### 22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).



**NEW GENERATION CHURCH TRUST**

England & Wales - Charity number 1114139

---

# Accounts

---

Charity registration number 1114139

Company registration number 05760552 (England and Wales)

**NEW GENERATION CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**



**Caladine**  
Chartered Certified Accountants

# NEW GENERATION CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr M Monksfield Mr D Hill Ms E M Box Mr B Marriott Mr O Ogunnaike	(Appointed 3 March 2023) (Appointed 21 October 2022) (Appointed 22 February 2023)
<b>Charity number</b>	1114139	
<b>Company number</b>	05760552	
<b>Principal address</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ	
<b>Registered office</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ	
<b>Independent examiner</b>	Colin Dadswell FCA FCCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	Lloyds Bank PLC 12 Sydenham Road Lewisham London SE26 5QD	

---

# NEW GENERATION CHURCH TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Independent examiner's report	4
Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 16

---

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

#### *Public benefit*

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

the year Mark Monksfield and Brian Marriott were both 'Chair' of the Trust.

As we continue to come out of the 'Covid' period we are pleased that New Generation Church rises to the challenges of the age that we live in. We are amazed at the sacrifices of our Church leadership, the commitment of our salaried staff and the volunteers and members of our Church, who together are dedicated to our local community.

Our gatherings in the Library at Blackfen have still been open to people joining on 'Zoom', relayed on YouTube and other mediums but increasingly the physical number of people meeting has grown during the year. The Library premise has been a great venue to have and a tremendous source of encouragement but we recognise that each week presents its challenges in the use of the space available. The various children age groups are hampered by meeting in small rooms and restricted areas. The teenagers still find an available space at the nearby Costa more convenient. Our search for an alternative premise is still there, however there is a lack of suitable potential buildings in our area. Currently our local Council seem to capture every space available for more desperately needed housing.

We have seen God encounters and healings as well as the more practical things like involvement in the local Foodbank and courses on mental well-being. The Church itself remains active is promoting many locally based initiatives in the Community, through the medium of the Library itself and when families ask for prayer and support we know that God is at work in our community. Each year we say goodbye to people who for economic and family reasons move away. They are replaced by new contacts and families moving into the area and joining in the vision that New Generation has. We greatly value our members.

The loyal Church membership still continue to financially support in a wonderful way. Our finances have remained stable throughout the period. We have adopted the phrase "The world of the generous gets larger and larger" (from a modern version of Prov 11:24), and this generosity from our congregation is shown by our giving of time, facilities and finances to areas like the Foodbank, the distribution of Christmas hampers and our own 'Hardship fund' to people in need. Our financial commitment was also extended to 'Lark in the Park' at Sidcup Place and our support overseas to Asha (India), Dalitso Trust (Malawi) and the people affected by the conflict in Ukraine. We are thankful to God for all that he has supplied to us through His riches.

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### Financial review

The unrestricted funds show a deficit after transfers for the year of £19,537 (2022 - surplus of £441) leaving unrestricted funds of £107,312 at the year end.

There was a surplus after transfers on restricted funds of £18,987 (2022 - surplus of £2,476) leaving restricted funds at the balance sheet date of £89,630.

Overall the Church recorded a deficit of £550 (2022 - surplus of £2,917)

#### Reserves policy

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### Major risks

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr M Monksfield	
Mr A Reed	(Resigned 28 February 2023)
Mr P Stevens	(Resigned 28 February 2023)
Mr D Hill	
Ms E M Box	(Appointed 3 March 2023)
Mr B Marriott	(Appointed 21 October 2022)
Mr O Ogunnaike	(Appointed 22 February 2023)

#### Recruitment and appointment of trustees

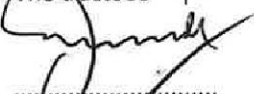
Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

#### Organisational structure

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

The trustees' report was approved by the Board of Trustees.



Mr B Marriott  
Trustee

Date: 6/12/23

# **NEW GENERATION CHURCH TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 MARCH 2023***

---

The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW GENERATION CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

---

I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA FCCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 11/12/2023

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	262,692	14,444	277,136	242,075	21,070	263,145
Charitable activities	3	11,312	-	11,312	4,040	-	4,040
Investments	4	138	126	264	6	5	11
<b>Total income</b>		<u>274,142</u>	<u>14,570</u>	<u>288,712</u>	<u>246,121</u>	<u>21,075</u>	<u>267,196</u>
Charitable activities	5	<u>275,499</u>	<u>13,763</u>	<u>289,262</u>	<u>243,337</u>	<u>20,942</u>	<u>264,279</u>
<b>Net income/(expenditure)</b>		<u>(1,357)</u>	<u>807</u>	<u>(550)</u>	<u>2,784</u>	<u>133</u>	<u>2,917</u>
Transfers between funds	15	<u>(18,180)</u>	<u>18,180</u>	<u>-</u>	<u>(2,343)</u>	<u>2,343</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(19,537)</u>	<u>18,987</u>	<u>(550)</u>	<u>441</u>	<u>2,476</u>	<u>2,917</u>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2022		<u>126,849</u>	<u>70,643</u>	<u>197,492</u>	<u>126,408</u>	<u>68,167</u>	<u>194,575</u>
<b>Fund balances at 31 March 2023</b>		<u><u>107,312</u></u>	<u><u>89,630</u></u>	<u><u>196,942</u></u>	<u><u>126,849</u></u>	<u><u>70,643</u></u>	<u><u>197,492</u></u>

All income and expenditure derive from continuing activities.

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Property, plant and equipment	11		17,338		18,672
<b>Current assets</b>					
Trade and other receivables	12	19,935		19,289	
Cash at bank and in hand		166,191		167,777	
		<u>186,126</u>		<u>187,066</u>	
<b>Current liabilities</b>	13	6,522		8,246	
Net current assets			179,604		178,820
<b>Total assets less current liabilities</b>			<u>196,942</u>		<u>197,492</u>
<b>The funds of the trust</b>					
Restricted income funds	15		89,630		70,643
Unrestricted funds			107,312		126,849
			<u>196,942</u>		<u>197,492</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

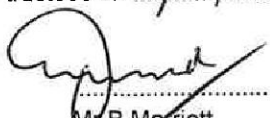
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 6/12/23

  
Mr M Monksfield  
Trustee

  
Mr B Marriott  
Trustee

Company registration number 05760552 (England and Wales)

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

---

### **1 Accounting policies**

#### **Company information**

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

---

### 1 Accounting policies (Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

#### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	25% Straight Line
AV equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 1 Accounting policies (Continued)

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	262,692	14,444	277,136	242,075	11,070	253,145
Grants	-	-	-	-	10,000	10,000
	<u>262,692</u>	<u>14,444</u>	<u>277,136</u>	<u>242,075</u>	<u>21,070</u>	<u>263,145</u>
<b>Donations and gifts</b>						
Donations and gifts	216,248	13,726	229,974	213,679	11,070	224,749
Gift aid receivable	46,444	718	47,162	28,396	-	28,396
	<u>262,692</u>	<u>14,444</u>	<u>277,136</u>	<u>242,075</u>	<u>11,070</u>	<u>253,145</u>

### 3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Activities and events	6,842	3,229
Charitable rental income	4,470	811
	<u>11,312</u>	<u>4,040</u>

### 4 Income from investments

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Interest receivable	138	126	264	6	5	11
	<u>138</u>	<u>126</u>	<u>264</u>	<u>6</u>	<u>5</u>	<u>11</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 5 Expenditure on charitable activities

	<b>Charitable activities</b>	Charitable activities
	<b>2023</b>	2022
	<b>£</b>	<b>£</b>
<b>Direct costs</b>		
Staff costs	121,187	107,135
Depreciation and impairment	4,333	4,666
Special activities, projects and events	23,936	16,455
Catering and consumables	7,000	6,320
Resource costs	4,490	2,981
Travelling expenses	8,927	6,173
Postage and stationery	9,118	6,452
Licences and subscriptions	3,470	2,778
School project	252	75
Training	1,038	2,048
Equipment	546	3,114
Cleaning	3,173	2,528
Sundry	1,107	57
Lark in the Park	925	1,310
	<u>189,502</u>	<u>162,092</u>
Grant funding of activities (see note 6)	29,694	29,286
<b>Share of support and governance costs (see note 7)</b>		
Support	67,076	69,923
Governance	2,990	2,978
	<u>289,262</u>	<u>264,279</u>
<b>Analysis by fund</b>		
Unrestricted funds	275,499	243,337
Restricted funds	13,763	20,942
	<u>289,262</u>	<u>264,279</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 6 Grants payable

	<b>Charitable activities 2023 £</b>	Charitable activities 2022 £
Grants to institutions: Other	20,530	14,262
Grants to individuals	9,164	15,024
	<u>29,694</u>	<u>29,286</u>

### 7 Support costs allocated to activities

	<b>2023 £</b>	<b>2022 £</b>
Rent and rates	41,064	39,360
Insurance	3,962	2,434
Utilities	8,617	3,741
Repairs and maintenance	4,060	13,330
Telephone	2,391	2,607
Computer expenses	6,574	8,009
Bank charges	408	442
Governance costs	2,990	2,978
	<u>70,066</u>	<u>72,901</u>
<b>Analysed between:</b>		
Charitable activities	<u>70,066</u>	<u>72,901</u>
	<b>2023 £</b>	<b>2022 £</b>
<b>Governance costs comprise:</b>		
Legal and professional	380	338
Accountancy and independent examination	2,610	2,640
	<u>2,990</u>	<u>2,978</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the trustees and persons connected to them amounted to £10,430 (2022: £12,950).

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 9 Employees

The average monthly number of employees during the year was:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
	8	7
	<u>8</u>	<u>7</u>

#### Employment costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	114,442	101,162
Social security costs	2,214	1,846
Other pension costs	4,531	4,127
	<u>121,187</u>	<u>107,135</u>

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	51,962	48,980
	<u>51,962</u>	<u>48,980</u>

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 11 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	Motor vehicles £	AV equipment £	Total £
<b>Cost</b>					
At 1 April 2022	26,506	27,363	5,000	45,579	104,448
Additions	2,500	500	-	-	3,000
At 31 March 2023	29,006	27,863	5,000	45,579	107,448
<b>Depreciation and impairment</b>					
At 1 April 2022	23,463	24,904	5,000	32,410	85,777
Depreciation charged in the year	1,109	591	-	2,633	4,333
At 31 March 2023	24,572	25,495	5,000	35,043	90,110
<b>Carrying amount</b>					
At 31 March 2023	4,434	2,368	-	10,536	17,338
At 31 March 2022	3,044	2,459	-	13,169	18,672

### 12 Trade and other receivables

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Other receivables	19,935	19,289

### 13 Current liabilities

	2023 £	2022 £
Other taxation and social security	2,412	2,336
Other payables	-	3,300
Accruals and deferred income	4,110	2,610
	6,522	8,246

### 14 Retirement benefit schemes

#### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,531 (2022 - £4,127).

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 15 Restricted funds

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Lark in the Park	6,030	659	(1,161)	-	5,528
Hampers	241	670	(960)	49	-
Building fund	50,194	4,107	-	14,680	68,981
Hardship fund	4,926	751	(1,353)	(49)	4,275
Asha fund	-	21	(3,500)	3,500	21
Into the Future	9,252	-	-	-	9,252
Ukraine	-	8,362	(6,789)	-	1,573
	<u>70,643</u>	<u>14,570</u>	<u>(13,763)</u>	<u>18,180</u>	<u>89,630</u>
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
Lark in the Park	7,317	23	(1,310)	-	6,030
Hampers	492	1,204	(1,455)	-	241
Building fund	45,325	4,869	-	-	50,194
Hardship fund	4,737	1,930	(1,741)	-	4,926
Asha fund	684	2,409	(5,436)	2,343	-
Into the Future	8,612	640	-	-	9,252
Youth worker	1,000	-	(1,000)	-	-
Outreach worker	-	10,000	(10,000)	-	-
	<u>68,167</u>	<u>21,075</u>	<u>(20,942)</u>	<u>2,343</u>	<u>70,643</u>

**Lark in the Park fund** - Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity.

**Hampers fund** - these were monies given to prepare and donate Christmas hampers.

**Building fund** - this represents monies donated for property maintenance and future acquisitions of property.

**Hardship fund** - these are monies given to the Church for the support of people in hardship.

**Asha fund** - the Asha fund represents monies collected and distributed for charitable work in India.

**Into the Future** - this is a restricted fund for monies received for special projects.

**Youth worker** - this fund was used for staff costs of youth work.

**Outreach worker** - this grant from the Joseph Rank trust is to part fund the cost of a full-time Outreach worker. The total grant will be £30,000 with £10,000 being received in 2021-22, 2022-23 and 2023-24.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 16 Unrestricted funds

	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	126,849	274,142	(275,499)	(18,180)	107,312
<b>Previous year:</b>	<b>At 1 April 2021 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2022 £</b>
General funds	126,408	246,121	(243,337)	(2,343)	126,849

#### 17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Property, plant and equipment	17,338	-	17,338
Current assets/(liabilities)	89,974	89,630	179,604
	107,312	89,630	196,942
	<b>Unrestricted funds 2022 £</b>	<b>Restricted funds 2022 £</b>	<b>Total 2022 £</b>
<b>Fund balances at 31 March 2022 are represented by:</b>			
Property, plant and equipment	18,672	-	18,672
Current assets/(liabilities)	108,177	70,643	178,820
	126,849	70,643	197,492

#### 18 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £13,800 per annum determined on one months notice.

#### 19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).



**NEW GENERATION CHURCH TRUST**

England & Wales - Charity number 1114139

---

# Accounts

---

Charity registration number 1114139

Company registration number 05760552 (England and Wales)

**NEW GENERATION CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**



**Caladine**

Chartered Certified Accountants

# NEW GENERATION CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr M Monksfield Mr A Reed Mr P Stevens Mr D Hill
<b>Charity number</b>	1114139
<b>Company number</b>	05760552
<b>Principal address</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Registered office</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Independent examiner</b>	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	Lloyds Bank PLC 12 Sydenham Road Lewisham London SE26 5QD

---

# NEW GENERATION CHURCH TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 16

---

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MARCH 2022

---

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

New Generation Church has continued to meet in a "hybrid" fashion with a growing face to face gathering at Blackfen Community Library, together with a significant number of attendees on Zoom. The space at the library is still viable for us but may be outgrown in the not-too-distant future. As a church, during COVID, we have been developing different ways to reach people.

We have spent time in creating new ways for people to access church: creating online gatherings in a variety of ways to reach the community. We have aired church via Zoom, YouTube, and Facebook. We have then engaged visitors to the sites via opportunities to sign up for prayer, support, more information or one-to-one appointments for ministry and prayer. These have resulted in salvations, healings and God encounters as well as people feeling included and supported.

We have engaged with the church and the community through meeting needs for food and COVID and wellbeing support. This has resulted in more opportunities for prayer with families who have not previously experienced anything of God.

We have run a 6-month training course releasing people into wholeness themselves and a confidence to tell their God story. Our community group leaders have continued to do a brilliant job of looking after people through this difficult season.

Our preschool groups have continued to thrive with over 3,158 attendances at our various groups including Sparkles babies, song and story times, and toddler club. A popular group amongst our children is Allstars community group. The community have enjoyed joining our Messy Church sessions.

Free60 Youth has been important to the young people with 896 attendances at Friday night socials, Wednesday and Thursday evening groups. We have continued to run Shine self-confidence courses for teenage girls.

Other meetings have been taking place for various groups, either at the centre or, when weather has allowed outdoors. Obviously there has still been some disruption due to Covid & gatherings have had to be tailored to fit with what was allowed or possible.

As a church we have still been active in the community, with members & staff volunteering with our community projects and supporting others such as Foodbank.

As the restrictions in place due to COVID at Hope Community School have been lifted we have been rebuilding our volunteer team. We have run a Wellbeing Course.

We have now trained a new Chaplain who will be expanding the work with children and adults in the school. We are working on a training plan for more volunteers to be trained to support our vision. We were able to support families from Hope alongside others in need in our local community through the delivery of the Hot Food Project. Cooking and delivering 450 hot meals.

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

Our projects with Blackfen Community Library have presented many more opportunities to share the love of Jesus and to serve the community. We had over 2,500 visits to our Christmas Community event and attendance at our many groups continue to grow.

In this vein Lark in the Park, our annual event for the local Sidcup community took place, albeit in a significantly reduced way. We were able to offer activities for families over the 4 days, but in a socially distanced outdoor event. We were still able to bless our community & had several thousand people attend over the time we were at Sidcup place with some of the usual attractions; puppet shows, quiz night & open-air cinema being amongst them.

As ever I continue to be surprised at our church's generosity. In what has been a difficult time financially we have still been able to support our community with our Hardship Fund, giving gifts of money to those that are struggling. We have also been able to continue with our long-standing Christmas Give Away, distributing 33 hampers to local people. Some were nominated as they'd had a particularly tough time with poor health, bereavement etc & the messages received after the splendid hampers were delivered were heart-warming. We have also been able to complete a lot more of the works needed on the New Gen Centre & still maintain reasonable funds in our accounts. This is due (as ever) to the faithful giving of our church family & we are blessed that we never saw the forecast drops in our giving/income.

We are still looking at how we meet as church & our long-term goal of finding a building of our own is still there, although there is still a distinct lack of suitable properties on the market, but we continue to have faith that we will find the right place!

#### **Financial review**

The unrestricted funds show a surplus after transfers for the year of £441 (2021 - surplus of £50,954) leaving unrestricted funds of £126,849 at the year end.

There was a surplus after transfers on restricted funds of £2,476 (2021 - surplus of £11,096) leaving restricted funds at the balance sheet date of £70,643.

Overall the Church recorded a surplus of £2,917 (2021 - surplus of £62,050)

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Falola

(Resigned 3 February 2022)

Mr M Monksfield

Mr A Reed

Mr P Stevens

Mr D Hill

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

---

Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

The trustees' report was approved by the Board of Trustees.



.....  
Mr A Reed

**Trustee**

Date: 17/11/22  
.....

# **NEW GENERATION CHURCH TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2022***

---

The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW GENERATION CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

---

I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA ACCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 23 November 2022

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	2	242,075	21,070	263,145	270,070	18,587	288,657
Charitable activities	3	4,040	-	4,040	2,200	-	2,200
Investments	4	6	5	11	6	10	16
Other income	5	-	-	-	1,224	-	1,224
<b>Total income</b>		<u>246,121</u>	<u>21,075</u>	<u>267,196</u>	<u>273,500</u>	<u>18,597</u>	<u>292,097</u>
<b>Expenditure on:</b>							
Charitable activities	6	<u>243,337</u>	<u>20,942</u>	<u>264,279</u>	<u>218,809</u>	<u>11,238</u>	<u>230,047</u>
<b>Net incoming resources before transfers</b>		2,784	133	2,917	54,691	7,359	62,050
Gross transfers between funds	15	<u>(2,343)</u>	<u>2,343</u>	<u>-</u>	<u>(3,737)</u>	<u>3,737</u>	<u>-</u>
<b>Net income for the year/ Net movement in funds</b>		441	2,476	2,917	50,954	11,096	62,050
Fund balances at 1 April 2021		<u>126,408</u>	<u>68,167</u>	<u>194,575</u>	<u>75,454</u>	<u>57,071</u>	<u>132,525</u>
<b>Fund balances at 31 March 2022</b>		<u><u>126,849</u></u>	<u><u>70,643</u></u>	<u><u>197,492</u></u>	<u><u>126,408</u></u>	<u><u>68,167</u></u>	<u><u>194,575</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Property, plant and equipment	11		18,672		13,620
<b>Current assets</b>					
Trade and other receivables	12	19,289		3,399	
Cash at bank and in hand		167,777		182,104	
		<u>187,066</u>		<u>185,503</u>	
<b>Current liabilities</b>	13	(8,246)		(4,548)	
Net current assets			<u>178,820</u>		<u>180,955</u>
<b>Total assets less current liabilities</b>			<u>197,492</u>		<u>194,575</u>
<b>Income funds</b>					
Restricted funds	15		70,643		68,167
Unrestricted funds			126,849		126,408
			<u>197,492</u>		<u>194,575</u>

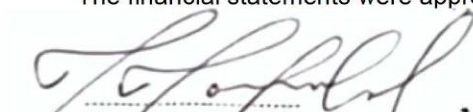
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16-11-2022

  
Mr M Monkfield  
Trustee

  
Mr A Reed  
Trustee

Company registration number 05760552

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

---

### 1 Accounting policies

#### Charity information

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

##### 1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	25% Straight Line
AV equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

##### 1.7 Impairment of non-current assets

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

---

#### 1 Accounting policies (Continued)

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	242,075	11,070	253,145	270,070	18,587	288,657
Grants	-	10,000	10,000	-	-	-
	<u>242,075</u>	<u>21,070</u>	<u>263,145</u>	<u>270,070</u>	<u>18,587</u>	<u>288,657</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations and legacies (Continued)

#### Donations and gifts

Donations and gifts	213,679	11,070	224,749	224,276	18,587	242,863
Gift aid receivable	28,396	-	28,396	45,794	-	45,794
	<u>242,075</u>	<u>11,070</u>	<u>253,145</u>	<u>270,070</u>	<u>18,587</u>	<u>288,657</u>

### 3 Charitable activities

	2022 £	2021 £
Activities and events	3,229	2,160
Charitable rental income	811	40
	<u>4,040</u>	<u>2,200</u>

### 4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Interest receivable	<u>6</u>	<u>5</u>	<u>11</u>	<u>6</u>	<u>10</u>	<u>16</u>

### 5 Other income

	Total	Unrestricted funds
	2022 £	2021 £
Insurance claim proceeds	<u>-</u>	<u>1,224</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	2022 £	2021 £
Staff costs	107,135	94,586
Depreciation and impairment	4,666	3,403
Special activities, projects and events	16,455	3,647
Catering and consumables	6,320	827
Resource costs	2,981	2,193
Travelling expenses	6,173	3,805
Postage and stationery	6,452	5,102
Licences and subscriptions	2,778	2,322
School project	75	618
Training	2,048	130
Equipment	3,114	1,939
Cleaning	2,528	1,086
Sundry	57	37
Lark in the Park	1,310	(485)
	<u>162,092</u>	<u>119,210</u>
Grant funding of activities (see note 7)	29,286	38,978
Share of support costs (see note 8)	69,923	67,989
Share of governance costs (see note 8)	2,978	3,870
	<u>264,279</u>	<u>230,047</u>
<b>Analysis by fund</b>		
Unrestricted funds	243,337	218,809
Restricted funds	20,942	11,238
	<u>264,279</u>	<u>230,047</u>

### 7 Grants payable

	2022 £	2021 £
Other	14,262	16,414
Grants to individuals	15,024	22,564
	<u>29,286</u>	<u>38,978</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Rent and rates	39,360	-	39,360	35,127	-	35,127
Insurance	2,434	-	2,434	2,738	-	2,738
Utilities	3,741	-	3,741	3,584	-	3,584
Repairs and maintenance	13,330	-	13,330	16,330	-	16,330
Telephone and fax	2,607	-	2,607	3,783	-	3,783
Computer expenses	8,009	-	8,009	6,061	-	6,061
Bank charges	442	-	442	366	-	366
Legal and professional	-	338	338	-	690	690
Accountancy and independent examination	-	2,640	2,640	-	3,180	3,180
	<u>69,923</u>	<u>2,978</u>	<u>72,901</u>	<u>67,989</u>	<u>3,870</u>	<u>71,859</u>
<u>Analysed between</u>						
Charitable activities	<u>69,923</u>	<u>2,978</u>	<u>72,901</u>	<u>67,989</u>	<u>3,870</u>	<u>71,859</u>

Governance costs includes payments to the accountants of £600 (2021 - £600) for independent examination fees and £2,040 (2021 - £2,580) for other services.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the trustees and persons connected to them amounted to £12,950 (2021: £12,820).

### 10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>7</u>	<u>7</u>
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	101,162	89,654
Social security costs	1,846	1,144
Other pension costs	4,127	3,788
	<u>107,135</u>	<u>94,586</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 10 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

### 11 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	Motor vehicles £	AV equipment £	Total £
<b>Cost</b>					
At 1 April 2021	25,927	26,733	5,000	37,072	94,732
Additions	580	630	-	8,507	9,717
At 31 March 2022	<u>26,507</u>	<u>27,363</u>	<u>5,000</u>	<u>45,579</u>	<u>104,449</u>
<b>Depreciation and impairment</b>					
At 1 April 2021	22,703	24,290	5,000	29,118	81,111
Depreciation charged in the year	760	614	-	3,292	4,666
At 31 March 2022	<u>23,463</u>	<u>24,904</u>	<u>5,000</u>	<u>32,410</u>	<u>85,777</u>
<b>Carrying amount</b>					
At 31 March 2022	<u>3,044</u>	<u>2,459</u>	<u>-</u>	<u>13,169</u>	<u>18,672</u>
At 31 March 2021	<u>3,224</u>	<u>2,443</u>	<u>-</u>	<u>7,953</u>	<u>13,620</u>

### 12 Trade and other receivables

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other receivables	<u>19,289</u>	<u>3,399</u>

### 13 Current liabilities

	2022 £	2021 £
Other taxation and social security	2,336	1,728
Other payables	3,300	-
Accruals and deferred income	2,610	2,820
	<u>8,246</u>	<u>4,548</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,127 (2021 - £3,788).

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Restricted funds

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	Movement in funds				Balance at 31 March 2022 £
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	
Lark in the Park	7,317	23	(1,310)	-	6,030
Hampers	492	1,204	(1,455)	-	241
Building fund	45,325	4,869	-	-	50,194
Hardship fund	4,737	1,930	(1,741)	-	4,926
Asha fund	684	2,409	(5,436)	2,343	-
Into the Future	8,612	640	-	-	9,252
Youth worker	1,000	-	(1,000)	-	-
Outreach worker	-	10,000	(10,000)	-	-
	<u>68,167</u>	<u>21,075</u>	<u>(20,942)</u>	<u>2,343</u>	<u>70,643</u>

#### Movements for the year ended 31 March 2021

	Movement in funds				Balance at 31 March 2021 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	
Cinema fund	-	-	(1,987)	1,987	-
Lark in the Park	6,832	-	485	-	7,317
Hampers	372	1,755	(1,635)	-	492
Building fund	38,485	6,840	-	-	45,325
Hardship fund	20	7,318	(2,601)	-	4,737
Asha fund	1,750	2,684	(5,500)	1,750	684
Into the Future	8,612	-	-	-	8,612
Youth worker	1,000	-	-	-	1,000
	<u>57,071</u>	<u>18,597</u>	<u>(11,238)</u>	<u>3,737</u>	<u>68,167</u>

**Cinema fund** - these were monies raised for technical equipment used in the Cinema where the Church previously met. This fund has been fully utilised and has now been closed.

**Lark in the Park fund** - Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity.

**Hampers fund** - these were monies given to prepare and donate Christmas hampers.

**Building fund** - this represents monies donated for property maintenance and future acquisitions of property.

**Hardship fund** - these are monies given to the Church for the support of people in hardship.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 15 Restricted funds (Continued)

**Asha fund** - the Asha fund represents monies collected and distributed for charitable work in India.

**Into the Future** - this is a restricted fund for monies received for special projects.

**Youth worker** - this fund was used for staff costs of youth work.

**Outreach worker** - this grant from the Joseph Rank trust is to pay part of the cost of a full-time Outreach worker. The church are due to receive £30,000 from the trust in total - £10,000 in 2021-22, 2022-23 and 2023-24.

#### 16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances are represented by:						
Property, plant and equipment	18,672	-	18,672	13,620	-	13,620
Current assets/(liabilities)	108,177	70,643	178,820	112,788	68,167	180,955
	<u>126,849</u>	<u>70,643</u>	<u>197,492</u>	<u>126,408</u>	<u>68,167</u>	<u>194,575</u>

#### 17 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £13,800 per annum determined on one months notice in relation to 56 Sidcup Hill, Sidcup.

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

##### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	<u>48,980</u>	<u>49,074</u>

**NEW GENERATION CHURCH TRUST**

England & Wales - Charity number 1114139

---

# Accounts

---

Charity Registration No. 1114139

Company Registration No. 05760552 (England and Wales)

**NEW GENERATION CHURCH TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**



**Caladine**

Chartered Certified Accountants

# NEW GENERATION CHURCH TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr A Falola Mr M Monksfield Mr A Reed Mr P Stevens Mr D Hill
<b>Charity number</b>	1114139
<b>Company number</b>	05760552
<b>Principal address</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Registered office</b>	New Generation Centre Birkbeck Road Sidcup Kent DA14 4DJ
<b>Independent examiner</b>	Colin Dadswell FCA ACCA DChA Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF
<b>Bankers</b>	Lloyds Bank PLC 12 Sydenham Road Lewisham SE26 5QD

---

# NEW GENERATION CHURCH TRUST

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 3
Statement of trustees' responsibilities	4
Independent examiner's report	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 18

---

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 MARCH 2021

---

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Objectives and activities**

The trust's objects are to: advance the Christian faith in accordance with the Statement of Beliefs, to provide and maintain facilities for the benefit of the community of Sidcup and the surrounding neighbourhood, to further Christian education, and to relieve persons who are in condition of need or hardship or who are aged or sick.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

#### **Achievements and performance**

The "return to normal" didn't work out as we'd hoped & this year saw continued disruption & change to the way we do church with meetings staying online for the most part with a "hybrid" model of smaller meetings & online mix as we were allowed to meet together. These have progressed into regular in person meetings at Blackfen library, together with a large proportion of the congregation joining via Zoom. A lot of other church activities have progressed in a similar fashion as rule changes have allowed with Community groups now meeting in peoples homes & online, Free60, our young peoples' groups are now meeting regularly face to face having been online for a large part of the year. Sparkles for pre school children has restarted at the New Gen Centre & the library as well. All with the necessary social distancing & health measures being observed.

Even though we haven't been meeting together as a whole church we have seen several new members join our church during this time, some have joined us in face to face services & some have been regular online attendees. In fact we have had people from all over the country & even the world joining some of our Sunday services

Throughout the pandemic church members have continued to serve our local community, providing meals, volunteering at local foodbanks, the library & school and it has been amazing & humbling to see how many local peoples' needs have been met & exceeded by the generosity of our church, both financially & in the giving of their time & skills. Members really have stepped up & out to serve.

As part of our work in the community we did manage to run Lark in the Park this summer, albeit in a reduced, socially distanced way. The return to Sidcup Place of some of the marquees & the stage were warmly welcomed by the many local people who attended, with several hundred people attending 2 cinema nights (all outdoors in slightly questionable weather!) Unfortunately due to Covid restrictions we weren't able to offer the usual daily kids clubs & events, but there were "whole family" activities every day for the week we were there as well as daily Inspirations art & crafts sessions taking place at Sidcup Baptist church.

During this time we have been continually surprised and blessed by the financial provision we have maintained. We haven't seen a substantial reduction in our income from giving which has meant none of our staff team had to be furloughed or have any reduction in salary. We have been able to invest in the necessary equipment to provide a better online experience for meetings with new sound & camera equipment being purchased. We have now completed a thorough refurbishment of the New Gen Centre, with new doors & windows, a new heating system & alarm being installed & decorating taking place, making it a much more pleasant place to work & visit.

# NEW GENERATION CHURCH TRUST

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

We have also received funding which has allowed us to add to our staff team with a new role of Families & young peoples worker and a "kickstart" role both starting.

Our Hardship fund has made several payments to local people, helping with bills, food & repairs & replacements of household items.

Obviously as we continue to have to deal with this pandemic & it's effects on our church life we are reviewing how we do church and acknowledge that we are unlikely to return to our pre Covid model for some time, if ever. However with the measures we have in place I feel we are in a good position to move forward when we are able.

#### **Financial review**

The unrestricted funds showed a surplus after transfers for the year of £50,954 (2020 - surplus of £25,770) leaving unrestricted funds of £126,408 at the year end.

There was a surplus after transfers on restricted funds of £11,096 (2020 - deficit of £30,397) leaving restricted funds at the balance sheet date of £68,167.

Overall the Church recorded a surplus of £62,050 (2020 - surplus of £56,167)

It is the policy of the trust that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the trust's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year and the trust are considering ways to improve the situation.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 29 March 2006 and amended in October 2009 and May 2012.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Falola  
Mr M Monksfield  
Mr A Reed  
Mr P Stevens  
Mr D Hill

Trustees are appointed by the members of the Church, and training and induction is provided as required.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and all members guarantee to contribute up to £1 in the event of a winding up.

The spiritual government and leadership of the Church fellowship resides with the recognised spiritual leadership of the Church whilst the trustees have responsibility for the proper management and administration of the Charity.

**NEW GENERATION CHURCH TRUST**

**TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 MARCH 2021***

---

The trustees' report was approved by the Board of Trustees.



.....  
Mr A Reed  
**Trustee**

Date: **09/01/22** .....

# **NEW GENERATION CHURCH TRUST**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2021***

---

The trustees, who are also the directors of New Generation Church Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the trust and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# NEW GENERATION CHURCH TRUST

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NEW GENERATION CHURCH TRUST

---

I report to the trustees on my examination of the financial statements of New Generation Church Trust (the trust) for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the trustees of the trust (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the trust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Colin Dadswell FCA ACCA DChA**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Dated: 10/01/2022

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
	Notes					
<b>Income from:</b>						
Donations and legacies	2	270,070	18,587	288,657	274,436	326,051
Charitable activities	3	2,200	-	2,200	17,658	27,262
Investments	4	6	10	16	17	26
Other income	5	1,224	-	1,224	-	20,831
<b>Total income</b>		<b>273,500</b>	<b>18,597</b>	<b>292,097</b>	<b>61,236</b>	<b>374,170</b>
<b>Expenditure on:</b>						
Charitable activities	6	218,809	11,238	230,047	54,113	318,003
<b>Net incoming resources before transfers</b>		<b>54,691</b>	<b>7,359</b>	<b>62,050</b>	<b>7,123</b>	<b>56,167</b>
Gross transfers between funds	15	(3,737)	3,737	-	23,274	-
<b>Net income for the year/ Net movement in funds</b>		<b>50,954</b>	<b>11,096</b>	<b>62,050</b>	<b>30,397</b>	<b>56,167</b>
Fund balances at 1 April 2020		75,454	57,071	132,525	26,674	76,358
<b>Fund balances at 31 March 2021</b>		<b>126,408</b>	<b>68,167</b>	<b>194,575</b>	<b>57,071</b>	<b>132,525</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NEW GENERATION CHURCH TRUST

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Property, plant and equipment	11		13,620		16,582
<b>Current assets</b>					
Trade and other receivables	12	3,399		11,036	
Cash at bank and in hand		182,104		109,984	
		<u>185,503</u>		<u>121,020</u>	
<b>Current liabilities</b>	13	(4,548)		(5,077)	
Net current assets			180,955		115,943
<b>Total assets less current liabilities</b>			<u>194,575</u>		<u>132,525</u>
<b>Income funds</b>					
Restricted funds	15		68,167		57,071
Unrestricted funds			126,408		75,454
			<u>194,575</u>		<u>132,525</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10/01/22



Mr M Monksfield  
Trustee



Mr A Reed  
Trustee

Company Registration No. 05760552

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2021*

---

### 1 Accounting policies

#### Company information

New Generation Church Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is New Generation Centre, Birkbeck Road, Sidcup, Kent, DA14 4DJ.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2021**

---

### **1 Accounting policies (Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate. Expenses include irrecoverable VAT.

#### **1.6 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Furniture and fixtures	20% Reducing balance
Office equipment	20% Reducing balance
Motor vehicles	25% Straight Line
Cinema equipment	20% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### **1.7 Impairment of non-current assets**

At each reporting end date, the trust reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### **1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.9 Financial instruments**

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2021

---

#### 1 Accounting policies (Continued)

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Taxation

The trust is a charity, and in the opinion of the trustees its incoming resources are not subject to Corporation Tax.

#### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	270,070	18,587	288,657	274,436	51,615	326,051

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Donations and legacies (Continued)

#### Donations and gifts

Donations and gifts	224,276	18,587	242,863	235,979	51,615	287,594
Gift aid receivable	45,794	-	45,794	38,457	-	38,457
	<u>270,070</u>	<u>18,587</u>	<u>288,657</u>	<u>274,436</u>	<u>51,615</u>	<u>326,051</u>

### 3 Charitable activities

	2021 £	2020 £
Activities and events	2,160	17,374
Contribution towards staff costs	-	3,900
Charitable rental income	40	5,988
	<u>2,200</u>	<u>27,262</u>
Analysis by fund		
Unrestricted funds	2,200	17,658
Restricted funds	-	9,604

### 4 Investments

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
Interest receivable	<u>6</u>	<u>10</u>	<u>16</u>	<u>9</u>	<u>17</u>	<u>26</u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2021 £	2020 £
Insurance claim proceeds	<u>1,224</u>	<u>20,831</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Charitable activities

	2021 £	2020 £
Staff costs	94,586	96,318
Depreciation and impairment	3,403	4,897
Special activities	3,647	37,629
Catering and consumables	827	13,175
Resource costs	2,193	3,913
Travelling expenses	3,805	11,836
Postage and stationery	5,102	8,369
Licences, CRB and subscriptions	2,322	3,827
School project	618	70
Training	130	225
Equipment	1,939	88
Cleaning	1,086	4,544
Sundry	37	397
Lark in the Park	(485)	6,699
	<u>119,210</u>	<u>191,987</u>
Grant funding of activities (see note 7)	38,978	28,162
Share of support costs (see note 8)	67,989	94,607
Share of governance costs (see note 8)	3,870	3,247
	<u>230,047</u>	<u>318,003</u>
<b>Analysis by fund</b>		
Unrestricted funds	218,809	263,890
Restricted funds	11,238	54,113
	<u>230,047</u>	<u>318,003</u>

### 7 Grants payable

	2021 £	2020 £
Other	16,414	11,770
Grants to individuals	22,564	16,392
	<u>38,978</u>	<u>28,162</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 8 Support costs

	Support costs £	Governance costs £	Total 2021 £	Support costs £	Governance costs £	Total 2020 £
Rent and rates	35,127	-	35,127	67,062	-	67,062
Insurance	2,738	-	2,738	3,359	-	3,359
Utilities	3,584	-	3,584	4,060	-	4,060
Repairs and maintenance	16,330	-	16,330	10,759	-	10,759
Telephone and fax	3,783	-	3,783	4,046	-	4,046
Computer expenses	6,061	-	6,061	4,771	-	4,771
Bank charges	366	-	366	550	-	550
Legal and professional	-	690	690	-	487	487
Accountancy and independent examination	-	3,180	3,180	-	2,760	2,760
	<u>67,989</u>	<u>3,870</u>	<u>71,859</u>	<u>94,607</u>	<u>3,247</u>	<u>97,854</u>
<u>Analysed between</u>						
Charitable activities	<u>67,989</u>	<u>3,870</u>	<u>71,859</u>	<u>94,607</u>	<u>3,247</u>	<u>97,854</u>

Governance costs includes payments to the accountants of £600 (2020- £600) for independent examination fees and £2,580 (2020- £2,160) for other services.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year. No trustees were reimbursed for any expenses during the year.

The total aggregate amount of unrestricted donations received from the Trustees and persons connected to them amounted to £12,820 (2020:£14,811)

### 10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>7</u>	<u>7</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Employees (Continued)

Employment costs	2021 £	2020 £
Wages and salaries	89,654	89,571
Social security costs	1,144	2,775
Other pension costs	3,788	3,972
	<u>94,586</u>	<u>96,318</u>

There were no employees whose annual remuneration was more than £60,000.

### 11 Property, plant and equipment

	Furniture and fixtures £	Office equipment £	Motor vehicles £	Cinema equipment £	Total £
<b>Cost</b>					
At 1 April 2020	25,486	26,733	5,000	37,072	94,291
Additions	441	-	-	-	441
	<u>25,927</u>	<u>26,733</u>	<u>5,000</u>	<u>37,072</u>	<u>94,732</u>
At 31 March 2021	25,927	26,733	5,000	37,072	94,732
<b>Depreciation and impairment</b>					
At 1 April 2020	21,897	23,680	5,000	27,132	77,709
Depreciation charged in the year	806	610	-	1,987	3,403
	<u>22,703</u>	<u>24,290</u>	<u>5,000</u>	<u>29,119</u>	<u>81,112</u>
At 31 March 2021	22,703	24,290	5,000	29,119	81,112
<b>Carrying amount</b>					
At 31 March 2021	<u>3,224</u>	<u>2,443</u>	<u>-</u>	<u>7,953</u>	<u>13,620</u>
At 31 March 2020	<u>3,589</u>	<u>3,053</u>	<u>-</u>	<u>9,940</u>	<u>16,582</u>

### 12 Trade and other receivables

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Other receivables	<u>3,399</u>	<u>11,036</u>

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

---

### 13 Current liabilities

	2021 £	2020 £
Other taxation and social security	1,728	2,257
Accruals and deferred income	2,820	2,820
	<u>4,548</u>	<u>5,077</u>

### 14 Retirement benefit schemes

#### Defined contribution schemes

The trust operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the trust in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,788 (2020 - £3,972).

**NEW GENERATION CHURCH TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**15 Restricted funds**

The income funds of the charity include the following restricted funds for donations and grants given on trust for specific purposes:

	Balance at 1 April 2019		Movement in funds			Balance at 1 April 2020		Movement in funds			Balance at 31 March 2021	
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Cinema fund	104	-	-	(2,485)	2,381	-	-	-	(1,987)	1,987	-	-
Lark in the Park	3,927	9,604	9,604	(6,699)	-	6,832	-	-	485	-	7,317	-
Window replacement	-	1,522	1,522	(1,522)	-	-	-	-	-	-	-	-
Hampers	200	1,463	1,463	(1,291)	-	372	1,755	(1,635)	-	-	492	-
Building fund	18,643	3,030	3,030	-	16,812	38,485	6,840	-	-	-	45,325	-
Gifts for individuals and speakers	-	4,562	4,562	(5,143)	581	-	-	-	-	-	-	-
Hardship fund	20	-	-	-	-	20	7,318	(2,601)	-	-	4,737	-
Asha fund	1,750	-	-	(3,500)	3,500	1,750	2,684	(5,500)	-	1,750	684	-
Into the Future	2,030	40,055	40,055	(33,473)	-	8,612	-	-	-	-	8,612	-
Youth worker	-	1,000	1,000	-	-	1,000	-	-	-	-	1,000	-
	<u>26,674</u>	<u>61,236</u>	<u>61,236</u>	<u>(54,113)</u>	<u>23,274</u>	<u>57,071</u>	<u>18,597</u>	<u>(11,238)</u>	<u>3,737</u>	<u>68,167</u>		

Cinema fund

These were monies raised for technical equipment for a Cinema where the Church meet. It has all been allocated on assets which are being depreciated.

Lark in the Park fund

Lark in the Park is an annual community festival the Church established and helps run with other churches and groups. It is now a separate charity, and monies are donated each year for the festival.

Hampers fund

These were monies given specifically to prepare and donate Christmas hampers.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

---

### 15 Restricted funds (Continued)

#### Building fund

This represents money specifically donated for the maintenance of interests in property currently held by the Trust and for costs towards the future acquisitions of property.

#### Gifts for individuals and speakers

This represents monies specifically given as gifts or honorariums for specific individuals or visiting guest speakers.

#### Hardship fund

These are monies given to the Church for the support of people in hardship. The balance of £20 at the start of the year was the Winter Night Shelter fund which is now included in this fund.

#### Asha fund

The Asha fund represents monies collected and distributed for charitable work in India.

#### Into the Future

This is a restricted fund for monies received for special projects.

# NEW GENERATION CHURCH TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances are represented by:						
Property, plant and equipment	13,620	-	13,620	16,582	-	16,582
Current assets/ (liabilities)	112,788	68,167	180,955	58,872	57,071	115,943
	<u>126,408</u>	<u>68,167</u>	<u>194,575</u>	<u>75,454</u>	<u>57,071</u>	<u>132,525</u>

### 17 Financial commitments, guarantees and contingent liabilities

The Trust has a Manse leaseback arrangement with its Pastor at a rental of £13,800 per annum determined on one months notice in relation to 56 Sidcup Hill, Sidcup.

### 18 Operating lease commitments

At the reporting end date the trust had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021	2020
	£	£
Within one year	<u>834</u>	<u>834</u>

### 19 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021	2020
	£	£
Aggregate compensation	<u>49,074</u>	<u>54,147</u>