

TEAMS4U THE CHARITY
FINANCIAL STATEMENTS
FOR
31 MAY 2023

Company Number 5801570
Charity Number 1114131

FINANSURE LIMITED

2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

TEAMS4U THE CHARITY
FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

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TEAMS4U THE CHARITY

CHARITY INFORMATION

The board of trustees	Mr J N C Pengelly (Chair) Mr J E Harrison Mr P Jeanes Mrs D Parry Mr S Hewitt (Resigned 31 December 2022)
Company secretary	Mr J N C Pengelly
Founder & CEO	Mr D Cooke
Registered office	Unit 8 Llay Industrial Estate Llay Wrexham LL12 0TU
Independent Examiner	Luke Howson MAAT Finansure Limited 2 Sheppard Street Brymbo Wrexham LL11 5FF
Bankers	Co-operative Bank plc Business Customer Services PO Box 250 Skelmersdale WN8 6WT

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT
YEAR ENDED 31 MAY 2023

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (effective 1 January 2019)" (FRS 102) in preparing the annual report and financial statements of the charity.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing Document

The charity is a company limited by guarantee, incorporated on 2 May 2006, governed by its Memorandum and Articles of Association, and is a charity registered with the Charity Commission in England and Wales.

Trustees

The trustees (who are also the directors) during the year were Nick Pengelly, John Harrison, Paul Jeanes, Deborah Parry and Steve Hewitt.

Trustees can be appointed at any time during the year. New Trustees would be appointed if it was felt by the existing Board that the new appointee would add value to strategic thinking and leadership. It would not normally be expected to appoint more than two new trustees at any one time because of induction and training.

The induction process for a new Trustee is as follows. A Trustee will meet with the new Trustee to explain all aspects of the Charity and to provide all relevant information regarding it. The Trustees will write to the new Trustee with a copy of the Memorandum of Association governing the Charity and a copy of the last set of accounts and Annual Review. The Trustees will also provide all assistance and information necessary for the new Trustee to become familiar with the activities of the Charity.

Organisation

The board of Trustees, which can have up to 6 members, administers the charity. The board normally meets 4 times per year and there are sub committees which set the annual budget and oversee the monthly account reports. The chief executive is appointed by the trustees to manage the day to day operations of the charity. To facilitate effective operations, the chief executive has delegated authority, within terms of delegation approved by the Trustees for operational matters including finance, employment and team activities.

The Charity will work with other related parties and co-operate with other organisations where and when it is deemed to be of mutual benefit and in developing and supporting the various projects.

None of our Trustees receive remuneration or other benefit from their work with the charity.

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

Pay Policy for Senior Staff

The directors consider the Board of Directors, who are the charity's Trustees, and the founder Mr Dave Cooke comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All Directors give their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 7 to the accounts.

The pay of all personnel is reviewed annually.

The charity has established links with Partners and organisations in several countries in Eastern Europe and Africa.

Risk Management

The trustees have a risk management strategy which comprises:-

All potential risks being categorised against high, medium or low potential levels of impact with appropriate steps to mitigate the risks being discussed and recorded.

Before any volunteers are taken abroad a thorough risk assessment is conducted including areas of activity, travelling, medical facilities, food and accommodation.

Reserves Policy

The trustees aim to maintain unrestricted reserves at a level sufficient to cover operating costs for at least 3 months. Unrestricted reserves at 31 May 2023 amounted to approximately 6 months' operating costs.

OUR PURPOSES AND ACTIVITIES

Teams4U's purpose is to make a difference in the lives of children and families around the world that find themselves in desperate and hopeless situations. Through no fault of their own they often face impossible circumstances, and we strive to give them a second chance.

Teams4U's aims are:-

- To give children a second chance by helping them recognise and appreciate their own self-worth.
- To build self-respect and to equip children with foundational life skills through activities, such as hygiene education programmes, sport teams, children's activity teams, work and specialist teams, educational support and sponsorship.
- To focus both directly and indirectly around the lives of children, enhancing their physical, emotional and spiritual needs to open up a future a world away from their past.

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

- To work with partner organisations on specific long-term projects to relieve distress and suffering, and in the long term to build their capacity.
- To enable others in the UK to capture the vision for this work by organising work teams to provide resources, not only to provide support and relief in the short term but to continue long term in on-going support. The trustees have had regard to guidance on public benefit issued by the Charity Commission ("Public Benefit: running a charity (PB2) and consider that the objects and activities of the charity fulfil this objective. Specifically, the organisation has arranged several trips abroad to Eastern Europe and Africa to enable people within the UK to get involved in projects abroad, to experience life in these countries and to get a better understanding and awareness of issues abroad in less fortunate situations. The organisation has also collected clothing that has been shipped out to Africa and Eastern Europe to support the projects being undertaken. The organisation undertakes the collection of Christmas Shoeboxes which are distributed to children and families in need around Eastern Europe linked to our partners.
- As the war has continued in Ukraine, Teams4U has collected aid and through significant fundraising has been able to deliver it to Ukraine. This includes tonnes of food, medical supplies, generators and basic amenities. Other financial funding was sent directly to our partners inside Ukraine to enable them to support those affected by the war, and especially displaced people in other parts of Ukraine.

Volunteer Services

The charity relies on voluntary help and during the year the charity benefited from 30,000 hours of services provided by volunteers and 3,000 hours of Trustee time. The Trustees thank all volunteers for the contribution to the charity's activities.

Education Sponsorship

Teams4U supports schools and education programmes by providing the financial means to allow children to access education. We also believe that investment in teachers will help increase the quality of education the children receive.

Education Resources

Alongside our education sponsorship programmes, we supply items such as stationery, textbooks, uniforms and sports kits to enhance children's education. We have raised funds to build and develop facilities. Teams4U believes that education is vital to helping children break free from the cycle of poverty.

Community Resources

Through financial support, donations and with the help of volunteers in our teams we have provided communities with items such as food, clothing and healthcare items. We have helped refurbish community buildings and facilities. Many of the communities where we work lack essential resources.

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

Community Empowerment

Through our teams we can bring communities together to reinforce positive societal values. Teams help individuals feel valued through a sense of belonging and encourage unity and acceptance. Our partners also tell us that regular input from volunteers really encourages and motivates them in their work.

Community Livelihoods

Teams4U believes in doing more than just providing short term solutions. That's why we are seeking ways for communities to develop sustainable ways to help themselves break free from poverty. Economic initiatives such as agricultural programmes and skills training help people gain an income to provide for their own families.

Community Healthcare & Hygiene

Poor hygiene and limited access to healthcare services are common problems in the communities where we work. Where possible we aim to improve them often through education and the provision of facilities and supplies. We have focused our attention in this area through our Develop with Dignity and WASH programmes alongside specific fundraising.

Local Organisational Development

Teams4U are committed to building the capacity of our partners to enhance the work that they do and ensure it is sustainable into the future. One way we have done this is through training and mentoring, carried out by specialist teams. In the past, areas of training have included business, management, teaching and medical care.

Partnerships

We work alongside partner organisations throughout the world who are seeking to relieve distress. Teams4U approach is to partner with local organisations that are already in existence within a country. We believe that local organisations are best placed to understand the needs of the children therefore we do not tell them what to do, but seek to support them in ways to help them become more effective and realise their vision.

Where appropriate Teams4U opens opportunities for local organisations to link up and support one another.

Raul Gherle - Friends, Hope for Humanity Oradea-Bihor Country – ROMANIA

Raul has worked in the charity sector for many years as a social worker particularly with the homeless to bring them some hope in a very bleak existence. Raul helps them not only with food parcels, clothing and toiletries but also helps them to obtain ID cards so they can access medical treatment and benefits where available.

Raul operates out of 'The Hub' in Oradea City providing 'Lunch with a Stranger' and dreams of providing a 'Night Shelter' for the homeless in the future.

Raul partnered with Team4U organising and distributing shoeboxes throughout Bihor County.

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

Raul is overseeing the building of a community room adjacent to the church in the remote village of Suncuis. Here children will be provided space to have help with homework from Lidia Anca, a local teacher, who has volunteered to help.

Alexandru Sanduleac - Association of Christian Churches, Cupcini - MOLDOVA

Alex works with the vulnerable and socially marginalised in Northern Moldova. Alex has partnered with Teams4U organising and distributing shoeboxes.

Kumi District

Develop With Dignity

The charity has continued our girl's hygiene education programme called Develop with Dignity. Through training received through the organisation Days4Girls we have set up local manufacturing of washable sanitary pads in Kumi and distributed these to schoolgirls in Primary 7 to support them to attend school and pass their final exams.

From our own research we know girls can lose 2-7 days per month of education due to lack of menstrual provision as many families struggle to afford to provide sanitary pads.

We were able to fund and distribute 2000 packs of washable sanitary packs to girls across 21 schools in the district.

Additionally we continued our teacher training program, running workshops on menstrual health and hygiene with 112 Senior Male and Senior Female teachers and conducted distance-mentoring with a further 74 senior teaching staff.

Lastly, we were able to run a 3-day Sexual, Reproductive Health Workshop with 30 teachers, religious leaders, and community elders, district education officers, PTA officials, and school inspectors.

Water, Sanitation & Hygiene

The charity continues to invest in the provision of improved hygiene and sanitation facilities in schools. Through donor fundraising and grants secured we were able to equip primary schools in the district with permanent handwashing platforms installed next to school latrines.

In this period, we installed water systems in 4 health centres and 1 hospital. This included: -

Atutur Hospital

- 3 plate washing platforms and 3 drying racks were constructed.
- 10 external taps were installed for easy water collection.
- An automatic electric pump was installed to enable water pumping to the tank reservoir that serves the entire Atutur hospital.
- A tank tower was fabricated and installed holding 2 tanks each with a capacity of 5,000 litres.

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TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

Kumi HCIV

At Ocom Ward, Teams4U installed the entire sanitary system consisting of new:

- 8 handwash basins.
- 4 toilets.
- 4 showers rooms.
- A 30,000-litre septic tank was constructed with a soak-away pit.

Agaria HCII

Teams4U has constructed a sanitation facility consisting of:

- 2 toilets.
- 2 shower rooms.
- A borehole was drilled and a solar-powered submersible pump installed to pump the water to a 5,000 litre storage tank.

SIERRA LEONE

We are engaging with our in-country partner Helga Sellu. Helga and her staff run two training colleges in Waterloo and Cenema where young people learn skills of hairdressing, tailoring and catering. Teams4U provides financial support to run the colleges.

Teams4U helped to finance the digging of two wells in Koindu during the year, both of which were finished just after the year-end.

HIGHLIGHTS OF ACTIVITIES IN THE YEAR

Teams4U recognise that throughout the world there are people who want to support communities in need but need practical help to achieve their vision. Teams4U has made a commitment to build their capacity, organisational governance and strategy to enhance their ability to meet their goals.

Teams4U brings together a unique mixture of volunteers and professionals to deliver programmes and implement projects. Our volunteer teams work alongside partner organisations throughout the world.

Shoebox Appeal

From August to December Teams4U runs a Christmas shoebox campaign. Shoeboxes are filled with gifts such as educational resources, toys, sweets, hats, scarves and gloves, toothbrush and toothpaste. Shoeboxes are made in three different age categories for children from 3-years-old upwards, alongside a 'Home' shoebox.

The entirety of our England and Wales network of volunteers tirelessly held events, reached out to local schools, businesses, churches, community groups and individuals. They posted online, spoke on local radio shows, contacted local newspapers and even appeared on BBC local news. Hundreds of people volunteered their time to check boxes at our numerous centres, to ensure they were of a high-quality standard, and others donated items to be included in shoeboxes. There is a significant logistics operation coordinating the movement of boxes around England and Wales, from centre to centre.

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

We reached a total of 62,576 shoeboxes for the year. These boxes were exported to Bosnia, Moldova, Ukraine, Romania, Uganda and Georgia.

Ukraine

In 2022, Russia began its invasion of Ukraine, and Teams4U responded immediately by raising awareness and funds to be able to give aid to civilians in Ukraine. In June 2022, some of our team visited Ukraine along with a BBC reporting team to help create more awareness of the situation civilians were facing – this included a trip to visit an orphanage.

In addition to raising funds to support sending aid to civilians and the orphanage in Ukraine, Teams4U ran an Easter Egg appeal in Spring 2023 and were able to distribute 10,000 Easter Eggs to children in Ukraine, particularly focussing on areas where the war had hit hardest.

Some of the key events and trips.

2023

January trip to Uganda to meet with partners and see progress of projects.

February- country visit to Sierra Leone to meet partners and to see progress of our projects.

March – Teams4U presented our grant project results to the Senedd, and especially Minister of Social Justice Jane Hutt. Hosted our Uganda country Director to do some training and for him to present to stakeholders. A trip to Georgia also took place, to meet partners and see project results.

April – visit to Romania to see progress of education project and Raul's work.

As well as the details listed above there were numerous presentations, fund-raisers and media events.

Financial Review

The charity incurred a deficit of £107,902 (2022 – surplus of £23,896). The deficit was due to restricted grants received in the previous period being spent in the current year.

Investment powers and policy

The Trustees, having regard to the liquidity requirements of operating the charity, have kept available funds in an interest-bearing deposit account and seek to achieve the best interest rate available.

TEAMS4U THE CHARITY
TRUSTEES' ANNUAL REPORT *(CONTINUED)*
YEAR ENDED 31 MAY 2023

Close Company Provisions

In the opinion of the trustees, the charity is a close company within the meaning of S414 Income and Corporation Taxes Act 1988 (as amended).

PUBLIC BENEFIT

The charity trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers and duties.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its financial activities for that year. In preparing those financial statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently;
- b) make judgments and estimates that are reasonable and prudent;
- c) state whether the policies adopted are in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities (effective 1st January 2019)" and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on27th February 2024..... and is signed on their behalf by:

J N C Pengelly
.....
Mr J N C Pengelly (Chair)

TEAMS4U THE CHARITY

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES

We report on the financial statements for the year ended 31st May 2023 set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) or under Part 16 of the Companies Act 2006 (the Companies Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

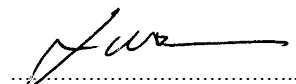
In connection with my examination, I have reasonable cause to believe that-

(1) in all material respects the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act; and
- to prepare accounts in accordance with the accounting requirements of section 396 of the Companies Act and with the methods and principles of the SORP;

have been met; and

(2) there are no material matters to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Luke Howson MAAT

Finansure Limited, 2 Sheppard Street, Brymbo, Wrexham, LL11 5FF

Date: ...27th February 2024.....

TEAMS4U THE CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MAY 2023

	Note	Unrestricted Funds £	Restricted Funds £	Totals 2023 £	Totals 2022 £
INCOME FROM					
Donations	2	220,544	78,239	298,783	617,928
Charitable activities	3	39,971	-	39,971	-
Investments		1,074	-	1,074	-
TOTAL INCOMING RESOURCES		261,589	78,239	339,828	617,928
RESOURCES EXPENDED					
Costs of raising funds		37,473	-	37,473	-
Charitable activities	4	221,870	188,387	410,257	594,032
TOTAL RESOURCES EXPENDED		259,343	188,387	447,730	594,032
NET INCOME / (EXPENDITURE) FOR THE YEAR					
		2,246	(110,148)	(107,902)	23,896
Transfers between funds		(4,957)	4,957	-	-
Net movement in funds		(2,711)	(105,191)	(107,902)	23,896
Balances brought forward (restated)		123,995	141,793	265,788	241,892
Balances carried forward		121,284	36,602	157,886	265,788

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 13 to 18 form part of these financial statements.

TEAMS4U THE CHARITY

BALANCE SHEET

31 MAY 2023

	Note	2023 £	2022 Restated £
CURRENT ASSETS			
Debtors	9	24,444	4,356
Cash at bank and in hand		139,523	266,395
		<u>163,967</u>	<u>270,751</u>
CREDITORS: Amounts falling due within one year	10	(6,081)	(4,963)
		<u></u>	<u></u>
NET ASSETS	11	157,886	265,788
		<u></u>	<u></u>
FUNDS			
Unrestricted funds	12	121,284	123,995
Restricted funds	12	36,602	141,793
		<u></u>	<u></u>
TOTAL FUNDS		157,886	265,788
		<u></u>	<u></u>

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (i) complying with the requirements of the Act with respect to accounting records and the preparation of accounts;
- (ii) preparing accounts which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its net incoming or outgoing resources for the financial year in accordance with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the provisions for companies subject to the small companies' regime, and with the Financial Reporting Standard 102.

These financial statements were approved by the trustees on ...27th February 2024..... and are signed on their behalf by:

J N C Pengelly

 Mr J N C Pengelly

The notes on pages 13 to 18 form part of these financial statements.

TEAMS4U THE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

1. ACCOUNTING POLICIES

a Basis of Preparation

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/7/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b Income recognition policies

Items of income are recognised and included in the accounts when all of the following Criteria are met:-

- The charity has entitlement to the funds
- Any performance conditions attaching to the item(s) of income have been met or are fully within the control of the charity
- There is sufficient certainty that receipt of the income is considered probable
- The amount can be measured reliably
- Income received in advance for a trip or other activity is deferred until the criteria for income recognition are met

c Donated services and facilities

Donated services and facilities are recognised in income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market, a corresponding amount is then recognised in expenditure in the period of receipt.

d Fund accounting

Unrestricted funds which are available to spend on activities that further any of the purposes of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

TEAMS4U THE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

e Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:-

- Costs of raising funds comprise the fundraising costs undertaken
- Expenditure on charitable activities includes the costs of trips and other educational activities undertaken to further the purposes of the charity including their associated support costs.

f Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, payroll and governance costs which support the charity's programmes of activities. These costs have been divided between the costs of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4

g Debtors

Debtors are recognised at their settlement amount due. Prepayments are valued at the amount prepaid.

h Cash at bank and in hand

Cash at bank and in hand includes cash and short term investments with a maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

TEAMS4U THE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

2. DONATIONS

	2023 £	2022 £
Donations		
- General	71,037	62,751
- Shoeboxes	147,339	149,354
- Restricted projects	47,471	126,208
Income tax recoverable	32,937	29,763
Government grants	-	249,852
	<u>298,783</u>	<u>617,928</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2023 £	2022 £
Cardboard sales	4,898	-
Team trips	35,073	-
	<u>39,971</u>	<u>-</u>

4. COSTS OF ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS

Activity or project	Activities undertaken directly	Grant funding of activities (note 5)	Support costs (note 6)	Employee costs (note 7)	Total 2023	Total 2022
	£	£	£	£	£	£
Shoebox project	65,935	1,106	22,244	20,069	109,354	128,324
Sierra Leone projects	32,772	-	10,874	9,810	53,456	-
Uganda projects	-	67,621	22,436	20,243	110,300	361,648
Eastern Europe projects	19,869	16,388	12,030	10,854	59,141	-
Team visits	47,823	-	15,867	14,316	78,006	104,061
TOTAL	166,399	85,115	83,451	75,292	410,257	594,032

Support costs and employee costs are allocated to projects according to direct costs incurred.

TEAMS4U THE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

5. ANALYSIS OF GRANT FUNDING OF ACTIVITIES

	2023	2022
	£	£
Grants to other charities (UK)		
- Shoebox project	1,106	-
Grants to other charities (worldwide)		
- Teams4U Uganda	67,026	-
- Ukraine	4,000	-
- Romania	3,225	-
Grants to individuals		
- Ukraine	6,033	-
- Belarus	3,130	-
- Uganda	595	-
	85,115	-

6. ANALYSIS OF SUPPORT COSTS

	2023	2022
	£	£
Travel & sustenance	21,375	-
Warehouse costs	33,460	-
Website & promotion	3,454	-
Office costs	5,266	4,840
Finance costs	4,290	1,805
Insurance	4,461	5,852
Bookkeeping and payroll	8,202	1,365
Independent examiner's fee	600	600
Legal and professional fees	2,343	4,753
	83,451	81,300

TEAMS4U THE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

7. EMPLOYEE COSTS

	2023	2022
	£	£
Gross wages	92,516	92,670
Employer's NIC	-	8,010
Employer pension contributions	1,873	2,031
Severance pay	6,000	-
	<u>100,389</u>	<u>102,711</u>
Costs of raising funds	25,097	-
Costs of charitable activities (note 4)	75,292	-
	<u>100,389</u>	<u>102,711</u>

The average number of employees during the year was four (2022 – four).

No employee received employee benefits of more than £60,000.

8. TRANSACTIONS WITH TRUSTEES

The trustees did not receive remuneration or reimbursed expenses during the year.

9. DEBTORS

	2023	2022
	£	£
Prepayments	768	2,553
Income tax recoverable	23,676	1,803
	<u>24,444</u>	<u>4,356</u>

10. CREDITORS DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,123	-
Accruals	1,190	3,400
Other creditors	2,767	1,563
	<u>6,081</u>	<u>4,963</u>

TEAMS4U THE CHARITY
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2023

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fund balances at 31 05 2023 represented by:			
Cash at bank	36,602	102,921	139,523
Debtors	-	24,444	24,444
Current liabilities	-	(6,081)	(6,081)
	36,602	121,284	157,886

12. STATEMENT OF FUNDS

	At 1 June 2022 Restated £	Income £	Expenditure £	Transfers £	At 31 May 2023 £
Unrestricted funds:					
General reserve	98,995	109,352	(149,989)	30,983	89,341
Shoebox designated	25,000	152,237	(109,354)	(42,883)	25,000
Sierra Leone designated	-	-	-	6,943	6,943
	123,995	261,589	(259,343)	(4,957)	121,284
Restricted funds:					
DFID	40,229	-	(40,229)	-	-
Develop Dignity	7,923	5,444	(7,200)	-	6,167
WCVA	2,392	-	(2,392)	-	-
WCVA – Back to School	1,951	-	(1,951)	-	-
Ukraine	37,065	22,508	(50,612)	-	8,961
Uganda	19,559	1,638	(21,197)	-	-
Gender equality	10,223	-	(10,223)	-	-
Team trips	18,248	30,400	(25,956)	(3,357)	19,335
Belarus	872	3,037	(2,980)	-	929
India	(110)	1,320	-	-	1,210
Romania	1,626	2,727	(4,425)	72	-
Sierra Leone	1,815	11,118	(21,175)	8,242	-
Other projects	-	47	(47)	-	-
	141,793	78,239	(188,387)	4,957	36,602
Total funds	265,788	339,828	(447,730)	-	157,886