

# ASIAN ELDERS' RESOURCE CENTRE

England & Wales · Charity number 1114101

## Details

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**Other names** ASIAN ELDER'S INITIATIVE

**Status** Registered

**Legal form** Charitable company

**Company number** 03483867

**Registered** 2006-05-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Asian Elders Resource Centre  
1st Floor  
Shanti Pharmacy  
160 St. Helens Road  
Bolton  
BL3 3PH

**Phone** 01204651123

**Email** [email@aercbolton.co.uk](mailto:email@aercbolton.co.uk)

**Website** [www.aercbolton.co.uk](http://www.aercbolton.co.uk)

## Activities

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**Objects:** TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR THE RECREATION AND LEISURE TIME OCCUPATION IN THE INTERESTS OF SOCIAL WELFARE, FOR THE INHABITANTS OF BOLTON AND IN PARTICULAR ELDERLY PERSONS OF ASIAN ORIGIN AND IN PARTICULAR BUT NOT EXCLUSIVELY TO RELIEVE POVERTY, SICKNESS, DISABLEMENT AND OLD AGE.

**Activities:** Asian Elders' Resource Centre provide drop-in advice & information centre and a day care unit. The centre is for any older person who is 50+, frail or disabled. We also provide training courses, health & well being, social interaction, leisure activities and promote independence. Advice on pension, housing and welfare rights is also given.

## Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

## Geography

- **Area of benefit:** BOLTON
- Lancashire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£193,020	£183,329	-	-
2024-03-31	£184,538	£173,784	-	-
2023-03-31	£158,579	£159,594	-	-
2022-03-31	£168,315	£127,101	-	-
2021-03-31	£153,845	£132,355	-	-

## Trustees

Name	Role	Appointed
<b>Chan Parmar</b>	Chair	2014-10-24
Derek Jhon Bullock		2025-01-15
Harnovdeep Singh Bharaj		2022-02-17
INDIRABEN TAILOR		2020-06-11
Narendra Solanki		2021-01-12
Prabhodchandra Patel		2019-11-28
Rehana Makkan		2021-01-12
Yusuf Mangera		2017-11-23

**ASIAN ELDERS' RESOURCE CENTRE**

England & Wales - Charity number 1114101

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# Accounts

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Company registration number: 03483867

Charity registration number: 1114101

# Asian Elders' Resource Centre

(A company limited by guarantee)

Trustees' Report and Financial Statements

for the Year Ended 31 March 2025

# Asian Elders' Resource Centre

## Trustees' Report and Financial Statements for the Year Ended 31 March 2025

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## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2025

#### Company Information

Trustees	Chairperson	Mr. Chandrakant Parmar
	Treasurer	Mr. Narendra Solanki
Company Secretary	Indira Tailor	
Centre Manager	Shabeen Rehman	
Registered Office	Shanti Pharmacy Bolton BL3 3PH	
Company Registration Number	03483867	
Charity Registration	9 May 2006	
Charity Number	1114101	
Independent Examiner	Zubair A Chaudhary Rain Gaskell Limited Chartered Certified Accountants 1024 Stockport road Manchester M19 3WX	
Bankers	Barclays Bank plc 1-5 Market Street Bolton BL1 1AX	

# Asian Elders' Resource Centre

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

### **Objectives and activities**

#### ***Objects and aims***

The principal activities of the company are to provide or assist in the provision of facilities for the recreation and leisure time occupation in the interests of social welfare for the inhabitants of Bolton and in particular older persons of Asian origin.

At Asian Elders' Resource Centre we provide preventative services and facilities for our members to get together for social interaction and also to participate in social, educational, health promotion and craft activities to encourage independence, healthy living and integration of communities.

Activities include trips and excursions, armchair aerobics, computer and sewing classes, swimming sessions, weekly shopping sessions, English language classes and bingo sessions which contribute towards achieving our objectives.

#### ***Objectives, strategies and activities***

Our members are mainly local older Asian people and membership is open to all Bolton Communities. All our activities are targeted for our users to live an independent, active and healthy life. We have approximately 400 users and 40% of them are living on their own. All our activities are well attended.

*The trustees are aware that loss of funding would affect the achievement of the charity's objectives.*

#### ***Public benefit***

Our comprehensive range of activities and services is our number one priority. We have developed our services over the years to meet the changing needs of older people with a focus on providing holistic prevention and exercise classes. We fully support adult learning and have regular ongoing Computer and English classes delivered in-house with trained staff.

We Provide:-

- Esol English Classes
- CT With Basic English
- Art & Craft
- Massage & Holistic therapy
- Yoga
- Chair based exercise
- Local & abroad trips
- Advocacy work
- Empowerment
- Home visits (additional support)
- Transport facility
- Vegetarian Meal provision
- Interpretation and translation service
- Health checks
- Information sharing sessions with various topics
- Eye test (Optician) arranged through AERC
- Indoor games & Entertainment

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Asian Elders' Resource Centre

## Trustees' Report

### **Structure, governance and management**

#### ***Nature of governing document***

The Memorandum and Articles of Association are the governing documents for Asian Elders' Resource Centre, both as a company and as a charity.

#### ***Recruitment and appointment of trustees***

The directors of the company are also the charity trustees for the purpose of charity law. Under the company's articles of association they are referred to as the "Trustee Board". Trustees are elected for three years at Annual General Meeting. The criteria, eligibility criteria and restrictions for the elections are as per the Articles of Association of the company.

Our trustees are recruited through agreed procedure as stated in our Articles of Association. All relevant information is stated under the clause of "Management Committee".

Asian Elders' Resource Centre is a members organisation and we have no agreed clause to allow any external body to appoint trustees. The procedure to remove or for resignation of trustees, is stated in Article 40 of the Articles of Association.

We have no induction package and Committee Day targeted to explain our policies and procedures for newly appointed trustees. There is no specific training planned for trustees, however they are entitled to identify training to improve their performance.

#### ***Organisational structure***

Asian Elders' Resource Centre is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity.

The trustees carry the ultimate responsibility for the conduct of Asian Elders' Resource Centre and for ensuring that the charity satisfies its legal and contractual obligations.

The trustees meet several times during the year and delegate the day to day operations to senior management. The trustee board is independent from management.

### **Financial review**

#### ***Policy on reserves***

We have agreed a reserve policy to honour redundancies and other unexpected legal costs. Our target is to have six months running cost as a reserve and are working on the necessary resources to enable us to achieve our reserves policy in the future.

#### ***Principal funding sources***

The trustees extend their gratitude to Bolton Metropolitan Borough Council who continued to support the operating capacity of the charity. Asian Elders' Resource Centre did not have any borrowings from either providers of funding or other sources at 31 March 2017.

Asian Elders' Resource Centre aims to continually improve access to its services.

We have ongoing consultations with our service users through monthly Service Users Forum meetings to seek members' views, opinions and criticism about our services.

Management committee members meet and review services quarterly through committee meetings. Committee is held annually where external consultants are invited to look at the services and management of the project. There are three trustees appointed at present and actively seeking to appoint at least one more trustee.

# Asian Elders' Resource Centre

## Trustees' Report

### Relationships with related parties

### Major risks and management of those risks

#### Major Risks

Asian Elders' Resource Centre has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the trustee board. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Asian Elders' Resource Centre is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of loss of funding. Our funding is normally agreed six months prior to the expiry dates, but this is changing due to budget cuts by the Local Authority.

The contract value for 2024/2025 was £50,000

The annual report was approved by the trustees of the charity on 23/12/2025 and signed on its behalf by:

*CPARMAR*

.....  
Mr. Chandrakant Parmar  
*Chairperson*

*N K Solanki*

.....  
Mr. Narendra Solanki  
Treasurer

## Asian Elders' Resource Centre

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Asian Elders Resource Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23/12/2025 and signed on its behalf by:

*CPARMAR*

.....  
Mr. Chandrakant Parmar  
*Chairperson*

*N K Solanki*

.....  
Mr. Narendra Solanki  
Treasurer  
Trustee

## Asian Elders' Resource Centre

### Independent Examiner's Report to the trustees of Asian Elders' Resource Centre

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 5 to 6 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zubair A Chaudhary  
Chartered Certified Accountants

1024 Stockport road  
Manchester  
M19 3WX

Date: 23/12/2025

## Asian Elders' Resource Centre

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account )

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income Resources from:</b>					
Generated Funds	3.1	6,751	-	6,751	5,003
Charitable Activities	3.2	170,331	15,938	186,269	179,535
Total Incoming Resources		177,082	15,938	193,020	184,538
<b>Resources Expended on:</b>					
Charitable Activities	4	172,763	9,066	181,829	172,283
Governance costs	5	1,500	-	1,500	1,500
Total Resources Expended		174,263	9,066	183,329	173,783
Net movement in funds		2,819	6,872	9,691	10,755
<b>Reconciliation of funds</b>					
Total funds brought forward		74,170	69,731	143,901	133,145
Total funds carried forward	9	76,989	76,603	153,592	143,900

## Asian Elders Resource Centre

### Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	4	5,977	7,970
<b>Current assets</b>			
Debtors	5	239	-
Cash at bank and in hand		149,681	139,058
		149,920	139,058
<b>Creditors: Amounts falling due within one year</b>			
	6	2,305	3,128
		147,615	135,930
<b>Net current assets</b>			
		153,592	143,900
<b>Net assets</b>			
		153,592	143,900
<b>Funds of the charity:</b>			
Restricted funds		76,603	69,731
<b>Unrestricted income funds</b>			
Amenity Fund		39,344	39,344
General Fund		37,645	34,825
		76,989	74,169
<b>Total funds</b>			
		153,592	143,900

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements were approved by the trustees, and authorised for issue on 23/12/2025 and signed on their behalf by:

*CPARMAR*

.....  
Mr. Chandrakant Parmar  
*Chairperson*

*N K Solanki*

.....  
Mr. Narendra Solanki  
*Treasurer*

# Asian Elders Resource Centre

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £ towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### 2.1 Accounting Conventions

The financial statements are prepared under historical cost convention.

The company consistently applied all relevant accounting standards and prepares its financial statements in accordance with the requirements of the Companies Act 2006 and The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued in March 2005 and revised in May 2008.

The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cashflow statement because it is small.

#### 2.2 Incoming Resources

Incoming Resources represent the total income receivable for the year of both grant income for the year of both grant income from local authority and related grant providers and of receipts for activities provided. Grant monies received in advance are treated as deferred income.

#### 2.3 Direct Charitable Expenditure

Direct charitable expenditure is recorded as the liability is incurred. Expenditure on specific projects is recorded as project expenditure and is expenditure of restricted funds. Expenditure in respect of the general activities of the charity is expenditure of unrestricted funds.

#### 2.4 Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Companies Act 2011 are charged under this heading.

#### 2.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% - Reducing balance
Motor vehicles	-	25% - Reducing balance

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Incoming Resources from:

	Unrestricted funds General	Restricted funds General	Total 2025	Total 2024
Note	£	£	£	£
<b>3.1</b> Generated Funds;				
Membership fees received	3,310	-	3,310	3,370
Fundraising events receipts	-	-	-	-
Sundry receipts	3,102	-	3,102	1,345
Interest received	339	-	339	288
	6,751	-	6,751	5,003
<b>3.2</b> Charitable Activities;				
Bolton Metro - Drop in service grant	42,448	-	42,448	41,616
Meal and transport collections	4,253	-	4,253	2,417
Day-care collections	4,149	-	4,149	7,720
Tours and trips collections	40,756	-	40,756	20,398
Other grants received	78,725	-	78,725	82,764
Asian Carers Forum Project	-	15,938	15,938	24,620
	170,331	15,938	186,269	179,535

#### 4 Cost of Charitable Activities

	Unrestricted funds General	Restricted funds General	Total 2025	Total 2024
Note	£	£	£	£
<b>4.1</b> Direct Costs				
Frail and elderly activities	1,370	-	1,370	1,125
Meals and catering	2,121	-	2,121	3,615
Motor expenses	4,075	-	4,075	10,891
Tour costs	38,603	-	38,603	11,574
Hall hire	650	-	650	750
Wages and national insurance	107,563	-	107,563	87,578
Temporary staff and volunteers	1,275	-	1,275	1,287
Asian Carers Forum Project	-	9,066	9,066	17,164
	155,657	9,066	164,723	133,984
<b>4.2</b> Support Costs	17,106	-	17,106	38,299
<b>TOTAL CHARITABLE ACTIVITIES</b>	172,763	9,066	181,829	172,283

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 4.2 Cost of Charitable Activities

	Unrestricted funds	Restricted funds	Total	Total
Note	General	General	2025	2024
	£	£	£	£
<b>4.2.1 Establishment Costs</b>				
Rent	-	-	-	20,250
Insurance	1,306	-	1,306	936
Cleaning	734	-	734	684
	2,040	-	2,040	21,870
<b>4.2.2 Administrative Costs</b>				
Printing, stationery and advertising	3,805	-	3,805	4,427
Telephone and postage	2,401	-	2,401	1,957
Computer maintenance	2,080	-	2,080	2,280
Staff training	-	-	-	-
Refreshments	-	-	-	-
Subscriptions	156	-	156	144
Sundry expenses	3,044	-	3,044	564
	11,486	-	11,486	9,372
<b>4.2.3 Professional and Financial Costs</b>				
Professional fees	1,207	-	1,207	3,810
Translation fees	309	-	309	525
Bank charges	71	-	71	72
	1,587	-	1,587	4,407
<b>4.2.4 Depreciation and Amortisation</b>				
Fixtures and fittings	678	-	678	900
Motor vehicles	1,315	-	1,315	1,750
	1,993	-	1,993	2,650
<b>Total Support Costs</b>	17,106	-	17,106	38,299
<b>5 Governance Costs</b>				
Professional fees	1,500	-	1,500	1,500
	1,500	-	1,500	1,500

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 6 Related Parties

Remuneration paid to trustees during the year 2025 £NIL 2024 £NIL

#### 7 Tangible Fixed Assets

	Land and buildings £	Fixtures , fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2024	103,328	49,977	68,200	221,505
At 31 March 2025	103,328	49,977	68,200	221,505
<b>Depreciation</b>				
At 1 April 2024	103,328	47,267	62,940	213,535
Charge for the year	-	678	1,315	1,993
At 31 March 2025	103,328	47,945	64,255	215,528
<b>Net book value</b>				
At 31 March 2025	-	2,032	3,945	5,977
At 31 March 2024	-	2,710	5,260	7,970

#### 8 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,500	1,500
Social security costs	-	578
Pension fund	805	1,050
	2,305	3,128

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 9 Funds

	Balance at 1 April 2024 £	Incoming resources £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>			
<i>General</i>			
Amenity Fund	39,344	-	39,344
General Fund	34,826	2,819	37,645
	74,170	2,819	76,989
<b>Restricted funds</b>			
Asian Carers Forum	69,731	6,872	76,603
	143,901	9,691	153,592
<b>Total funds</b>	143,901	9,691	153,592

**ASIAN ELDERS' RESOURCE CENTRE**

England & Wales - Charity number 1114101

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# Accounts

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Company registration number: 03483867

Charity registration number: 1114101

# Asian Elders' Resource Centre

(A company limited by guarantee)

Trustees' Report and Financial Statements

for the Year Ended 31 March 2024

# Asian Elders' Resource Centre

## Trustees' Report and Financial Statements for the Year Ended 31 March 2024

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## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2024

#### Company Information

Trustees	Chairperson	Mr. Chandrakant Parmar
	Treasurer	Mr SHASHIKANT MERCHANT
Company Secretary	Indira Tailor	
Centre Manager	Shabeen Rehman	
Registered Office	Shanti Pharmacy	
	Bolton	
	BL3 3PH	
Company Registration Number	03483867	
Charity Registration	9 May 2006	
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Independent Examiner	Zubair A Chaudhary	
	Rain Gaskell Limited	
	Chartered Certified Accountants	
	1024 Stockport road	
	Manchester	
	M19 3WX	
Bankers	Barclays Bank plc	
	1-5 Market Street	
	Bolton	
	BL1 1AX	

# Asian Elders' Resource Centre

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## Trustees' Report

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## Trustees' Report

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### **Major risks and management of those risks**

#### *Major Risks*

Asian Elders' Resource Centre has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the trustee board. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Asian Elders' Resource Centre is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of loss of funding. Our funding is normally agreed six months prior to the expiry dates, but this is changing due to budget cuts by the Local Authority. The contract value for the Drop In Centre is £75,000 for 2015/16 (2014/15: £80,000).

The contract value for 2023/2024 was £50,000

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*C PARMAR*

.....  
Mr. Chandrakant Parmar  
*Chairperson*

## Asian Elders' Resource Centre

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Asian Elders Resource Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .....and signed on its behalf by:

.....  
*C PARMAR*

Mr. Chandrakant Parmar  
*Chairperson*

## Asian Elders' Resource Centre

### Independent Examiner's Report to the trustees of Asian Elders' Resource Centre

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 5 to 6 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Zubair A Chaudhary  
Chartered Certified Accountants

1024 Stockport road  
Manchester  
M19 3WX

Date:.....

## Asian Elders' Resource Centre

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account )

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income Resources from:</b>					
Generated Funds	3.1	5,003	-	5,003	4,370
Charitable Activities	3.2	154,915	24,620	179,535	154,209
Total Incoming Resources		159,918	24,620	184,538	158,579
<b>Resources Expended on:</b>					
Charitable Activities	4	155,120	17,164	172,284	158,094
Governance costs	5	1,500	-	1,500	1,500
Total Resources Expended		156,620	17,164	173,784	159,594
Net movement in funds		3,298	7,456	10,754	(1,015)
<b>Reconciliation of funds</b>					
Total funds brought forward		70,871	62,275	133,146	134,159
Total funds carried forward	10	74,169	69,731	143,900	133,144

## Asian Elders Resource Centre

### Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	4	7,970	10,620
<b>Current assets</b>			
Debtors	5	-	-
Cash at bank and in hand		139,058	151,594
		139,058	151,594
<b>Creditors: Amounts falling due within one year</b>			
	6	3,128	29,070
		135,930	122,524
<b>Net current assets</b>			122,524
<b>Net assets</b>		143,900	133,144
<b>Funds of the charity:</b>			
Restricted funds		69,731	62,275
<b>Unrestricted income funds</b>			
Amenity Fund		39,344	39,344
General Fund		34,825	31,525
		74,169	70,869
<b>Total funds</b>		143,900	133,144

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements on pages 5 to 6 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

..... **C PARMAR**  
 Mr. Chandrakant Parmar  
 Chairperson

# Asian Elders Resource Centre

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### 2.1 Accounting Conventions

The financial statements are prepared under historical cost convention.

The company consistently applied all relevant accounting standards and prepares its financial statements in accordance with the requirements of the Companies Act 2006 and The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued in March 2005 and revised in May 2008.

The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cashflow statement because it is small.

#### 2.2 Incoming Resources

Incoming Resources represent the total income receivable for the year of both grant income for the year of both grant income from local authority and related grant providers and of receipts for activities provided. Grant monies received in advance are treated as deferred income.

#### 2.3 Direct Charitable Expenditure

Direct charitable expenditure is recorded as the liability is incurred. Expenditure on specific projects is recorded as project expenditure and is expenditure of restricted funds. Expenditure in respect of the general activities of the charity is expenditure of unrestricted funds.

#### 2.4 Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Companies Act 2011 are charged under this heading.

#### 2.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% - Reducing balance
Motor vehicles	-	25% - Reducing balance

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Incoming Resources from:

	Unrestricted funds General	Restricted funds General	Total 2024	Total 2023
Note	£	£	£	£
<b>3.1</b> Generated Funds;				
Membership fees received	3,370	-	3,370	1,954
Fundraising events receipts	-	-	-	2,291
Sundry receipts	1,345	-	1,345	100
Interest received	288	-	288	25
	5,003	-	5,003	4,370
<b>3.2</b> Charitable Activities;				
Bolton Metro - Drop in service grant	41,616	-	41,616	40,800
Meal and transport collections	2,417	-	2,417	3,139
Day-care collections	7,720	-	7,720	2,716
Tours and trips collections	20,398	-	20,398	25,530
Other grants received	82,764	-	82,764	64,967
Asian Carers Forum Project	-	24,620	24,620	17,057
	154,915	24,620	179,535	154,209

#### 4 Cost of Charitable Activities

	Unrestricted funds General	Restricted funds General	Total 2024	Total 2023
Note	£	£	£	£
<b>4.1</b> Direct Costs				
Frail and elderly activities	1,125	-	1,125	3,304
Meals and catering	3,615	-	3,615	22
Motor expenses	10,891	-	10,891	(5,866)
Tour costs	11,574	-	11,574	26,860
Hall hire	750	-	750	-
Wages and national insurance	87,578	-	87,578	79,105
Temporary staff and volunteers	1,287	-	1,287	917
Asian Carers Forum Project	-	17,164	17,164	11,158
	116,820	17,164	133,984	115,500
<b>4.2</b> Support Costs	38,300	-	38,300	42,594
<b>TOTAL CHARITABLE ACTIVITIES</b>	155,120	17,164	172,284	158,094

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4.2 Cost of Charitable Activities

	Unrestricted funds General £	Restricted funds General £	Total 2024 £	Total 2023 £
<b>4.2.1 Establishment Costs</b>				
Rent	20,250	-	20,250	26,250
Insurance	936	-	936	1,629
Cleaning	684	-	684	1,315
	21,870	-	21,870	29,194
<b>4.2.2 Administrative Costs</b>				
Printing, stationery and advertising	4,427	-	4,427	2,484
Telephone and postage	1,957	-	1,957	1,846
Computer maintenance	2,280	-	2,280	2,075
Staff training	-	-	-	167
Refreshments	-	-	-	245
Subscriptions	144	-	144	144
Sundry expenses	565	-	565	320
	9,373	-	9,373	7,281
<b>4.2.3 Professional and Financial Costs</b>				
Professional fees	3,810	-	3,810	2,498
Translation fees	525	-	525	8
Bank charges	72	-	72	73
	4,407	-	4,407	2,579
<b>4.2.4 Depreciation and Amortisation</b>				
Fixtures and fittings	900	-	900	1,204
Motor vehicles	1,750	-	1,750	2,336
	2,650	-	2,650	3,540
<b>Total Support Costs</b>	38,300	-	38,300	42,594
<b>5 Governance Costs</b>				
Professional fees	1,500	-	1,500	1,500
	1,500	-	1,500	1,500

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 3 Related Parties

Remuneration paid to trustees during the year 2024 £NIL 2023 £NIL

#### 4 Tangible Fixed Assets

	Land and buildings £	Fixtures , fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2023	103,328	49,977	68,200	221,505
At 31 March 2024	103,328	49,977	68,200	221,505
<b>Depreciation</b>				
At 1 April 2023	103,328	46,367	61,190	210,885
Charge for the year	-	900	1,750	2,650
At 31 March 2024	103,328	47,267	62,940	213,535
<b>Net book value</b>				
At 31 March 2024	-	2,710	5,260	7,970
At 31 March 2023	-	3,610	7,010	10,620

#### 6 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,500	27,750
Social security costs	578	515
Pension fund	1,050	805
	3,128	29,070

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 10 Funds

	Balance at 1 April 2023 £	Incoming resources £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>			
<i>General</i>			
Amenity Fund	39,344	-	39,344
General Fund	31,527	3,298	34,825
	70,871	3,298	74,169
<b>Restricted funds</b>			
Asian Carers Forum	62,275	7,456	69,731
	133,146	10,754	143,900
<b>Total funds</b>	133,146	10,754	143,900

**ASIAN ELDERS' RESOURCE CENTRE**

England & Wales - Charity number 1114101

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# Accounts

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Company registration number: 03483867

Charity registration number: 1114101

# Asian Elders' Resource Centre

(A company limited by guarantee)

Trustees' Report and Financial Statements

for the Year Ended 31 March 2023

## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2023

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Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 13

## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2023

#### Company Information

Trustees	Chairperson	Mr. Chandrakant Parmar
	Treasurer	Mr Shashikant Merchant
Company Secretary		Indira Tailor
Centre Manager		Shabeen Rehman
Registered Office		Shanti Pharmacy 1st Floor 160 St. Helens Road Bolton, BL3 3PH
Company Registration Number		03483867
Charity Registration		9 May 2006
Charity Number		1114101
Independent Examiner		Zubair A Chaudhary Rain Gaskell Limited Chartered Certified Accountants 1024 Stockport road Manchester M19 3WX
Bankers		Barclays Bank plc 1-5 Market Street Bolton BL1 1AX

# Asian Elders' Resource Centre

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

The principal activities of the company are to provide or assist in the provision of facilities for the recreation and leisure time occupation in the interests of social welfare for the inhabitants of Bolton and in particular older persons of Asian origin.

At Asian Elders' Resource Centre we provide preventative services and facilities for our members to get together for social interaction and also to participate in social, educational, health promotion and craft activities to encourage independence, healthy living and integration of communities.

Activities include trips and excursions, armchair aerobics, computer and sewing classes, swimming sessions, weekly shopping sessions, English language classes and bingo sessions which contribute towards achieving our objectives.

#### ***Objectives, strategies and activities***

Our members are mainly local older Asian people and membership is open to all Bolton Communities. All our activities are targeted for our users to live an independent, active and healthy life. We have approximately 400 users and 40% of them are living on their own. All our activities are well attended.

*The trustees are aware that loss of funding would affect the achievement of the charity's objectives.*

#### ***Public benefit***

Our comprehensive range of activities and services is our number one priority. We have developed our services over the years to meet the changing needs of older people with a focus on providing holistic prevention and exercise classes. We fully support adult learning and have regular ongoing Computer and English classes delivered in-house with trained staff.

We Provide:-

- Esol English Classes
- CT With Basic English
- Art & Craft
- Massage & Holistic therapy
- Yoga
- Chair based exercise
- Local & abroad trips
- Advocacy work
- Empowerment
- Home visits (additional support)
- Transport facility
- Vegetarian Meal provision
- Interpretation and translation service
- Health checks
- Information sharing sessions with various topics
- Eye test (Optician) arranged through AERC
- Indoor games & Entertainment

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Asian Elders' Resource Centre

## Trustees' Report

### **Structure, governance and management**

#### ***Nature of governing document***

The Memorandum and Articles of Association are the governing documents for Asian Elders' Resource Centre, both as a company and as a charity.

#### ***Recruitment and appointment of trustees***

The directors of the company are also the charity trustees for the purpose of charity law. Under the company's articles of association they are referred to as the "Trustee Board". Trustees are elected for three years at Annual General Meeting. The criteria, eligibility criteria and restrictions for the elections are as per the Articles of Association of the company.

Our trustees are recruited through agreed procedure as stated in our Articles of Association. All relevant information is stated under the clause of "Management Committee".

Asian Elders' Resource Centre is a members organisation and we have no agreed clause to allow any external body to appoint trustees. The procedure to remove or for resignation of trustees, is stated in Article 40 of the Articles of Association.

We have no induction package and Committee Day targeted to explain our policies and procedures for newly appointed trustees. There is no specific training planned for trustees, however they are entitled to identify training to improve their performance.

#### ***Organisational structure***

Asian Elders' Resource Centre is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity.

The trustees carry the ultimate responsibility for the conduct of Asian Elders' Resource Centre and for ensuring that the charity satisfies its legal and contractual obligations.

The trustees meet several times during the year and delegate the day to day operations to senior management. The trustee board is independent from management.

### **Financial review**

#### ***Policy on reserves***

We have agreed a reserve policy to honour redundancies and other unexpected legal costs. Our target is to have six months running cost as a reserve and are working on the necessary resources to enable us to achieve our reserves policy in the future.

#### ***Principal funding sources***

The trustees extend their gratitude to Bolton Metropolitan Borough Council who continued to support the operating capacity of the charity. Asian Elders' Resource Centre did not have any borrowings from either providers of funding or other sources at 31 March 2017.

Asian Elders' Resource Centre aims to continually improve access to its services.

We have ongoing consultations with our service users through monthly Service Users Forum meetings to seek members' views, opinions and criticism about our services.

Management committee members meet and review services quarterly through committee meetings. Committee is held annually where external consultants are invited to look at the services and management of the project. There are three trustees appointed at present and actively seeking to appoint at least one more trustee.

**Asian Elders' Resource Centre**

**Trustees' Report**

**Relationships with related parties**

***Major risks and management of those risks***

*Major Risks*

Asian Elders' Resource Centre has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the trustee board. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Asian Elders' Resource Centre is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of loss of funding. Our funding is normally agreed six months prior to the expiry dates, but this is changing due to budget cuts by the Local Authority. The contract value for the Drop In Centre is 49,999 for 2021/22 (2020/21: £30,322).

The contract value for 2022/2023 was £40,800

The annual report was approved by the trustees of the charity on **Jan 16, 2024** and signed on its behalf by:

*cparmar*

.....  
Mr. Chandrakant Parmar  
*Chairperson*

*S.Merchant*

.....  
Mr SHASHIKANT MERCHANT  
Treasurer

## Asian Elders' Resource Centre

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Asian Elders Resource Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on **Jan 16, 2024** and signed on its behalf by:

*cparmar*

.....  
Mr. Chandrakant Parmar  
Chairperson

*S.Merchant*

.....  
Mr SHASHIKANT MERCHANT  
Treasurer  
Trustee

## Asian Elders' Resource Centre

### Independent Examiner's Report to the trustees of Asian Elders' Resource Centre

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 5 to 6 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zubair A Chaudhary  
Chartered Certified Accountants

1024 Stockport road  
Manchester  
M19 3WX

Date: **31/01/2024**

## Asian Elders' Resource Centre

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account )

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Income Resources from:</b>					
Generated Funds	3.1	4,370	-	4,370	21,576
Charitable Activities	3.2	137,152	17,057	154,209	146,739
<b>Total Incoming Resources</b>		141,522	17,057	158,579	168,315
<b>Resources Expended on:</b>					
Charitable Activities	4	146,936	11,158	158,094	125,601
Governance costs	5	1,500	-	1,500	1,500
<b>Total Resources Expended</b>		148,436	11,158	159,594	127,101
Net movement in funds		(6,914)	5,899	(1,015)	41,214
<b>Reconciliation of funds</b>					
Total funds brought forward		71,884	62,275	134,159	92,945
<b>Total funds carried forward</b>	10	64,970	68,174	133,144	134,159

## Asian Elders Resource Centre

### Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	4	10,620	3,411
<b>Current assets</b>			
Debtors	5	-	-
Cash at bank and in hand		151,594	133,258
		151,594	133,258
<b>Creditors: Amounts falling due within one year</b>	6	29,070	2,510
<b>Net current assets</b>		122,524	130,748
<b>Net assets</b>		133,144	134,159
<b>Funds of the charity:</b>			
Restricted funds		68,174	62,275
<b>Unrestricted income funds</b>			
Amenity Fund		39,344	39,344
General Fund		25,626	32,540
		64,970	71,884
<b>Total funds</b>		133,144	134,159

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023. These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements on pages 5 to 6 were approved by the trustees, and authorised for issue on **Jan 16, 2024** and signed on their behalf by:

*c.parmar*  
.....  
Mr. Chandrakant Parmar  
Chairperson

*S.Merchant*  
.....  
Mr SHASHIKANT MERCHANT  
Treasurer

# Asian Elders Resource Centre

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### 2.1 Accounting Conventions

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The company consistently applied all relevant accounting standards and prepares its financial statements in accordance with the requirements of the Companies Act 2006 and The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued in March 2005 and revised in May 2008.

The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cashflow statement because it is small.

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Incoming Resources represent the total income receivable for the year of both grant income for the year of both grant income from local authority and related grant providers and of receipts for activities provided. Grant monies received in advance are treated as deferred income.

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Direct charitable expenditure is recorded as the liability is incurred. Expenditure on specific projects is recorded as project expenditure and is expenditure of restricted funds. Expenditure in respect of the general activities of the charity is expenditure of unrestricted funds.

#### 2.4 Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Companies Act 2011 are charged under this heading.

#### 2.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% - Reducing balance
Motor vehicles	-	25% - Reducing balance

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Incoming Resources from:

	Unrestricted funds General	Restricted funds General	Total 2023	Total 2022
Note	£	£	£	£
<b>3.1</b> Generated Funds;				
Membership fees received	1,954	-	1,954	2,880
Fundraising events receipts	2,291	-	2,291	5,899
Sundry receipts	100	-	100	12,797
Hall hire receipts	-	-	-	-
	4,370	-	4,370	21,576
<b>3.2</b> Charitable Activities;				
Bolton Metro - Drop in service grant	40,800	-	40,800	49,999
Meal and transport collections	3,139	-	3,139	-
Day-care collections	2,716	-	2,716	-
Tours and trips collections	25,530	-	25,530	-
Other grants received	64,967	-	64,967	71,055
Asian Carers Forum Project	-	17,057	17,057	25,685
	137,152	17,057	154,209	146,739

#### 4 Cost of Charitable Activities

	Unrestricted funds General	Restricted funds General	Total 2023	Total 2022
Note	£	£	£	£
<b>4.1</b> Direct Costs				
Frail and elderly activities	3,304	-	3,304	820
Meals and catering	22	-	22	6,527
Motor expenses	(5,866)	-	(5,866)	9,468
Tour costs	26,860	-	26,860	-
Wages and national insurance	79,105	-	79,105	67,132
Temporary staff and volunteers	917	-	917	-
Asian Carers Forum Project	-	11,158	11,158	8,518
	104,342	11,158	115,500	92,465
<b>4.2</b> Support Costs	42,594	-	42,594	33,136
	146,936	11,158	158,094	125,601
<b>TOTAL CHARITABLE ACTIVITIES</b>	146,936	11,158	158,094	125,601

Page 11

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4.2 Cost of Charitable Activities

	Unrestricted funds General £	Restricted funds General £	Total 2023 £	Total 2022 £
Note				
<b>4.2.1 Establishment Costs</b>				
Rent	26,250	-	26,250	16,125
Heat and light	-	-	-	1,451
Water	-	-	-	1,099
Insurance	1,629	-	1,629	1,944
Cleaning	1,315	-	1,315	858
Repairs	-	-	-	240
	29,194	-	29,194	21,717
<b>4.2.2 Administrative Costs</b>				
Printing, stationery and advertising	2,484	-	2,484	856
Telephone and postage	1,846	-	1,846	2,227
Computer maintenance	2,075	-	2,075	3,265
Staff training	167	-	167	282
Refreshments	245	-	245	-
Subscriptions	144	-	144	157
Sundry expenses	320	-	320	904
	7,281	-	7,281	7,691
<b>4.2.3 Professional and Financial Costs</b>				
Professional fees	2,498	-	2,498	2,004
Translation fees	8	-	8	518
Bank charges	73	-	73	69
	2,579	-	2,579	2,591
<b>4.2.4 Depreciation and Amortisation</b>				
Fixtures and fittings	1,204	-	1,204	1,022
Motor vehicles	2,336	-	2,336	115
	3,540	-	3,540	1,137
<b>Total Support Costs</b>	42,594	-	42,594	33,136
<b>5 Governance Costs</b>				
Professional fees	1,500	-	1,500	1,500
	1,500	-	1,500	1,500

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 3 Related Parties

Remuneration paid to trustees during the year 2023 £NIL 2022 £NIL

#### 4 Tangible Fixed Assets

	Land and buildings £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2022	103,328	48,228	59,200	210,756
Additions	-	1,749	9,000	10,749
At 31 March 2023	103,328	49,977	68,200	221,505
<b>Depreciation</b>				
At 1 April 2022	103,328	45,163	58,854	207,345
Charge for the year	-	1,204	2,336	3,540
At 31 March 2023	103,328	46,367	61,190	210,885
<b>Net book value</b>				
At 31 March 2023	-	3,610	7,010	10,620
At 31 March 2022	-	3,065	346	3,411

#### 6 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	27,750	1,500
Social security costs	515	681
Pension fund	805	329
	29,070	2,510

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2023

10 Funds	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>			
<i>General</i>			
Amenity Fund	39,344	-	39,344
General Fund	32,540	(6,914)	25,626
	71,884	(6,914)	64,970
<b>Restricted funds</b>			
Asian Carers Forum	62,275	5,899	68,174
Total funds	134,159	(1,015)	133,144

**ASIAN ELDERS' RESOURCE CENTRE**

England & Wales - Charity number 1114101

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# Accounts

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Company registration number: 03483867

Charity registration number: 1114101

# Asian Elders' Resource Centre

(A company limited by guarantee)

Trustees' Report and Financial Statements

for the Year Ended 31 March 2022

## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2021

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## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2022

#### Company Information

Trustees	Chairperson	Mr. Chandrakant Parmar
	Treasurer	Mr Shashikant Merchant
Company Secretary		Indira Tailor
Centre Manager		Shabeen Rehman
Registered Office		Shanti Pharmacy 1st Floor, 160 St. Helen Road BOLTON BL3 3PH
Company Registration Number		03483867
Charity Registration		9 May 2006
Charity Number		1114101
Independent Examiner		Zubair A Chaudhary Rain Gaskell Limited Chartered Certified Accountants 1024 Stockport road Manchester M19 3WX
Bankers		Barclays Bank plc 1-5 Market Street Bolton BL1 1AX

## Asian Elders' Resource Centre

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

#### **Objectives and activities**

##### ***Objects and aims***

The principal activities of the company are to provide or assist in the provision of facilities for the recreation and leisure time occupation in the interests of social welfare for the inhabitants of Bolton and in particular older persons of Asian origin.

At Asian Elders' Resource Centre we provide preventative services and facilities for our members to get together for social interaction and also to participate in social, educational, health promotion and craft activities to encourage independence, healthy living and integration of communities.

Activities include trips and excursions, armchair aerobics, computer and sewing classes, swimming sessions, weekly shopping sessions, English language classes and bingo sessions which contribute towards achieving our objectives.

##### ***Objectives, strategies and activities***

Our members are mainly local older Asian people and membership is open to all Bolton Communities. All our activities are targeted for our users to live an independent, active and healthy life. We have approximately 400 users and 40% of them are living on their own. All our activities are well attended.

*The trustees are aware that loss of funding would affect the achievement of the charity's objectives.*

##### ***Public benefit***

Our comprehensive range of activities and services is our number one priority. We have developed our services over the years to meet the changing needs of older people with a focus on providing holistic prevention and exercise classes. We fully support adult learning and have regular ongoing Computer and English classes delivered in-house with trained staff.

We Provide:-

- Esol English Classes
- CT With Basic English
- Art & Craft
- Massage & Holistic therapy
- Yoga
- Chair based exercise
- Local & abroad trips
- Advocacy work
- Empowerment
- Home visits (additional support)
- Transport facility
- Vegetarian Meal provision
- Interpretation and translation service
- Health checks
- Information sharing sessions with various topics
- Indoor games & Entertainment

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Asian Elders' Resource Centre

## Trustees' Report

### **Structure, governance and management**

#### ***Nature of governing document***

The Memorandum and Articles of Association are the governing documents for Asian Elders' Resource Centre, both as a company and as a charity.

#### ***Recruitment and appointment of trustees***

The directors of the company are also the charity trustees for the purpose of charity law. Under the company's articles of association they are referred to as the "Trustee Board". Trustees are elected for three years at Annual General Meeting. The criteria, eligibility criteria and restrictions for the elections are as per the Articles of Association of the company.

Our trustees are recruited through agreed procedure as stated in our Articles of Association. All relevant information is stated under the clause of "Board of trustees".

Asian Elders' Resource Centre is a members organisation and we have no agreed clause to allow any external body to appoint trustees. The procedure to remove or for resignation of trustees, is stated in Article 40 of the Articles of Association.

We have no induction package and board meeting day targeted to explain our policies and procedures for newly appointed trustees. There is no specific training planned for trustees, however they are entitled to identify training to improve their performance.

#### ***Organisational structure***

Asian Elders' Resource Centre is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity.

The trustees carry the ultimate responsibility for the conduct of Asian Elders' Resource Centre and for ensuring that the charity satisfies its legal and contractual obligations.

The trustees meet several times during the year and delegate the day to day operations to senior management. The trustee board is independent from management.

### **Financial review**

#### ***Policy on reserves***

We have agreed a reserve policy to honour redundancies and other unexpected legal costs. Our target is to have six months running cost as a reserve and are working on the necessary resources to enable us to achieve our reserves policy in the future.

#### ***Principal funding sources***

The trustees extend their gratitude to Bolton Metropolitan Borough Council who continued to support the operating capacity of the charity. Asian Elders' Resource Centre did not have any borrowings from either providers of funding or other sources at 31 March 2017.

Asian Elders' Resource Centre aims to continually improve access to its services.

We have ongoing consultations with our service users through monthly Service Users Forum meetings to seek members' views, opinions and criticism about our services.

Board of trustees meet and review services quarterly through board meetings. Meeting is held annually where external consultants are invited to look at the services and management of the project. There are three trustees appointed at present and actively seeking to appoint at least one more trustee.

# Asian Elders' Resource Centre

## Trustees' Report

### Relationships with related parties

### Major risks and management of those risks

#### Major Risks

Asian Elders' Resource Centre has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the trustee board. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Asian Elders' Resource Centre is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of loss of funding. Our funding is normally agreed six months prior to the expiry dates, but this is changing due to budget cuts by the Local Authority. The contract value for the Drop In Centre is £75,000 for 2015/16 (2014/15: £80,000).

The contract value for 2021/2022 was £50,000

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Chandrakant Parmar*

.....  
Mr. Chandrakant Parmar  
Chairperson

*Shashikant Merchant*

.....  
Mr Shashikant Merchant  
Treasurer

## Asian Elders' Resource Centre

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Asian Elders Resource Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on .....and signed on its behalf by:

*Chandrakant Parmar*

.....  
Mr. Chandrakant Parmar  
Chairperson

*Shashikant Merchant*

.....  
Mr Shashikant Merchant  
Treasurer  
Trustee

## Asian Elders' Resource Centre

### Independent Examiner's Report to the trustees of Asian Elders' Resource Centre

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 3 to 5 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Zubair A Chaudhary  
Chartered Certified Accountants

1024 Stockport road  
Manchester  
M19 3WX

Date: **01.12.2022**

## Asian Elders' Resource Centre

### Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account )

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income Resources from:</b>					
Generated Funds	3.1	21,576	-	21,576	5,674
Charitable Activities	3.2	121,054	25,685	146,739	148,171
<b>Total Incoming Resources</b>		<b>142,630</b>	<b>25,685</b>	<b>168,315</b>	<b>153,845</b>
<b>Resources Expended on:</b>					
Charitable Activities	4	117,083	8,518	125,601	130,955
Governance costs	5	1,500	-	1,500	1,400
<b>Total Resources Expended</b>		<b>118,583</b>	<b>8,518</b>	<b>127,101</b>	<b>132,355</b>
<b>Net movement in funds</b>		<b>24,047</b>	<b>17,167</b>	<b>41,214</b>	<b>21,490</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>47,837</b>	<b>45,108</b>	<b>92,945</b>	<b>71,456</b>
<b>Total funds carried forward</b>	10	<b>71,884</b>	<b>62,275</b>	<b>134,159</b>	<b>92,946</b>

## Asian Elders Resource Centre

### Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	3,411	4,548
<b>Current assets</b>			
Debtors	5	-	-
Cash at bank and in hand		133,258	90,774
		133,258	90,774
<b>Creditors: Amounts falling due within one year</b>	6	2,510	2,376
<b>Net current assets</b>		130,748	88,398
<b>Net assets</b>		134,159	92,946
<b>Funds of the charity:</b>			
Restricted funds		62,275	45,108
<b>Unrestricted income funds</b>			
Amenity Fund		39,344	39,344
General Fund		32,540	8,494
		71,884	47,838
<b>Total funds</b>		134,159	92,946

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022. These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements on pages 3 to 5 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

*Chandrakant Parmar*

.....  
Mr. Chandrakant Parmar  
Chairperson

*Shashikant Merchant*

.....  
Mr Shashikant Merchant  
Treasurer

# Asian Elders Resource Centre

## Notes to the Financial Statements for the Year Ended 31 March 2022

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### 2.1 Accounting Conventions

The financial statements are prepared under historical cost convention.

The company consistently applied all relevant accounting standards and prepares its financial statements in accordance with the requirements of the Companies Act 2006 and The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued in March 2005 and revised in May 2008.

The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cashflow statement because it is small.

#### 2.2 Incoming Resources

Incoming Resources represent the total income receivable for the year of both grant income for the year of both grant income from local authority and related grant providers and of receipts for activities provided. Grant monies received in advance are treated as deferred income.

#### 2.3 Direct Charitable Expenditure

Direct charitable expenditure is recorded as the liability is incurred. Expenditure on specific projects is recorded as project expenditure and is expenditure of restricted funds. Expenditure in respect of the general activities of the charity is expenditure of unrestricted funds.

#### 2.4 Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Companies Act 2011 are charged under this heading.

#### 2.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% - Reducing balance
Motor vehicles	-	25% - Reducing balance

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Incoming Resources from:

	Unrestricted funds General	Restricted funds General	Total 2022	Total 2021
Note	£	£	£	£
<b>3.1</b> Generated Funds;				
Membership fees received	2,880	-	2,880	-
Fundraising events receipts & donations	11,099	-	11,099	5,000
Sundry receipts and refunds	7,597	-	7,597	24
Hall hire receipts	-	-	-	650
	21,576	-	21,576	5,674
<b>3.2</b> Charitable Activities;				
Bolton Metro - Drop in service grant	49,999	-	49,999	30,322
Meal and transport collections	-	-	-	443
Day-care collections	-	-	-	520
Other grants received	71,055	-	71,055	105,636
Asian Carers Forum Project	-	25,685	25,685	11,250
	121,054	25,685	146,739	148,171

#### 4 Cost of Charitable Activities

	Unrestricted funds General	Restricted funds General	Total 2022	Total 2021
Note	£	£	£	£
<b>4.1</b> Direct Costs				
Frail and elderly activities	820	-	820	3,248
Meals and catering	6,527	-	6,527	16,618
Motor expenses	9,468	-	9,468	1,734
Wages and national insurance	67,132	-	67,132	59,806
Asian Carers Forum Project	-	8,518	8,518	323
	83,947	8,518	92,465	81,729
<b>4.2</b> Support Costs	33,136	-	33,136	49,226
	117,083	8,518	125,601	130,955
<b>TOTAL CHARITABLE ACTIVITIES</b>	117,083	8,518	125,601	130,955

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## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4.2 Cost of Charitable Activities

	Unrestricted funds General £	Restricted funds General £	Total 2022 £	Total 2021 £
Note				
<b>4.2.1 Establishment Costs</b>				
Rent	16,125	-	16,125	21,500
Heat and light	1,451	-	1,451	7,850
Water	1,099	-	1,099	2,109
Insurance	1,944	-	1,944	3,044
Cleaning	858	-	858	857
Repairs	240	-	240	1,873
	<u>21,717</u>	<u>-</u>	<u>21,717</u>	<u>37,233</u>
<b>4.2.2 Administrative Costs</b>				
Printing, stationery and advertising	856	-	856	1,458
Telephone and postage	2,227	-	2,227	2,459
Computer maintenance	3,265	-	3,265	1,894
Travelling expenses	-	-	-	592
Staff training	282	-	282	1,200
Refreshments	-	-	-	365
Subscriptions	157	-	157	301
Sundry expenses	904	-	904	360
	<u>7,691</u>	<u>-</u>	<u>7,691</u>	<u>8,629</u>
<b>4.2.3 Professional and Financial Costs</b>				
Professional fees	2,004	-	2,004	1,447
Translation fees	518	-	518	348
Bank charges	69	-	69	53
	<u>2,591</u>	<u>-</u>	<u>2,591</u>	<u>1,848</u>
<b>4.2.4 Depreciation and Amortisation</b>				
Fixtures and fittings	1,022	-	1,022	1,362
Motor vehicles	115	-	115	154
	<u>1,137</u>	<u>-</u>	<u>1,137</u>	<u>1,516</u>
<b>Total Support Costs</b>	<u><u>33,136</u></u>	<u><u>-</u></u>	<u><u>33,136</u></u>	<u><u>49,226</u></u>
<b>5 Governance Costs</b>				
Professional fees	1,500	-	1,500	1,400
	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>1,400</u>

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 3 Related Parties

Remuneration paid to trustees during the year 2022 £NIL 2021 £NIL

#### 4 Tangible Fixed Assets

	Land and buildings £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2021	103,328	48,228	59,200	210,756
At 31 March 2022	103,328	48,228	59,200	210,756
<b>Depreciation</b>				
At 1 April 2021	103,328	44,141	58,739	206,208
Charge for the year	-	1,022	115	1,137
At 31 March 2022	103,328	45,163	58,854	207,345
<b>Net book value</b>				
At 31 March 2022	-	3,065	346	3,411
At 31 March 2021	-	4,087	461	4,548

#### 6 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,500	1,500
Social security costs	681	595
Pension fund	329	281
	2,510	2,376

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 10 Funds

	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>			
<i>General</i>			
Amenity Fund	39,344	-	39,344
General Fund	8,493	24,047	32,540
	47,837	24,047	71,884
<b>Restricted funds</b>			
Asian Carers Forum	45,108	17,167	62,275
	92,945	41,214	134,159
<b>Total funds</b>	92,945	41,214	134,159

**ASIAN ELDERS' RESOURCE CENTRE**

England & Wales - Charity number 1114101

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# Accounts

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Company registration number: 03483867

Charity registration number: 1114101

# Asian Elders' Resource Centre

(A company limited by guarantee)

Trustees' Report and Financial Statements

for the Year Ended 31 March 2021

## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2021

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## Asian Elders' Resource Centre

### Trustees' Report and Financial Statements for the Year Ended 31 March 2021

#### Company Information

Trustees	Chairperson	Mr. Chandrakant Parmar
	Treasurer	Mr Shashikant Merchant
Company Secretary	Indira Tailor	
Centre Manager	Shabeen Rehman	
Registered Office	61 NORTHFIELD STREET BOLTON BL3 5JH	
Company Registration Number	03483867	
Charity Registration	9 May 2006	
Charity Number	1114101	
Independent Examiner	Zubair A Chaudhary Rain Gaskell Limited Chartered Certified Accountants 1024 Stockport road Manchester M19 3WX	
Bankers	Barclays Bank plc 1-5 Market Street Bolton BL1 1AX	

# Asian Elders' Resource Centre

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

### **Objectives and activities**

#### ***Objects and aims***

The principal activities of the company are to provide or assist in the provision of facilities for the recreation and leisure time occupation in the interests of social welfare for the inhabitants of Bolton and in particular older persons of Asian origin.

At Asian Elders' Resource Centre we provide preventative services and facilities for our members to get together for social interaction and also to participate in social, educational, health promotion and craft activities to encourage independence, healthy living and integration of communities.

Activities include trips and excursions, armchair aerobics, computer and sewing classes, swimming sessions, weekly shopping sessions, English language classes and bingo sessions which contribute towards achieving our objectives.

#### ***Objectives, strategies and activities***

Our members are mainly local older Asian people and membership is open to all Bolton Communities. All our activities are targeted for our users to live an independent, active and healthy life. We have approximately 400 users and 40% of them are living on their own. All our activities are well attended.

*The trustees are aware that loss of funding would affect the achievement of the charity's objectives.*

#### ***Public benefit***

Our comprehensive range of activities and services is our number one priority. We have developed our services over the years to meet the changing needs of older people with a focus on providing holistic prevention and exercise classes. We fully support adult learning and have regular ongoing Computer and English classes delivered in-house with trained staff.

We Provide:-

- Esol English Classes
- CT With Basic English
- Art & Craft
- Massage & Holistic therapy
- Yoga
- Chair based exercise
- Local & abroad trips
- Advocacy work
- Empowerment
- Home visits (additional support)
- Transport facility
- Vegetarian Meal provision
- Interpretation and translation service
- Health checks
- Information sharing sessions with various topics
- Eye test (Optician) arranged through AERC
- Indoor games & Entertainment

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## Asian Elders' Resource Centre

### Trustees' Report

#### **Structure, governance and management**

##### ***Nature of governing document***

The Memorandum and Articles of Association are the governing documents for Asian Elders' Resource Centre, both as a company and as a charity.

##### ***Recruitment and appointment of trustees***

The directors of the company are also the charity trustees for the purpose of charity law. Under the company's articles of association they are referred to as the "Trustee Board". Trustees are elected for three years at Annual General Meeting. The criteria, eligibility criteria and restrictions for the elections are as per the Articles of Association of the company.

Our trustees are recruited through agreed procedure as stated in our Articles of Association. All relevant information is stated under the clause of "Management Committee".

Asian Elders' Resource Centre is a members organisation and we have no agreed clause to allow any external body to appoint trustees. The procedure to remove or for resignation of trustees, is stated in Article 40 of the Articles of Association.

We have no induction package and Committee Day targeted to explain our policies and procedures for newly appointed trustees. There is no specific training planned for trustees, however they are entitled to identify training to improve their performance.

##### ***Organisational structure***

Asian Elders' Resource Centre is governed by its trustee board which is responsible for setting the strategic direction of the organisation and the policy of the charity.

The trustees carry the ultimate responsibility for the conduct of Asian Elders' Resource Centre and for ensuring that the charity satisfies its legal and contractual obligations.

The trustees meet several times during the year and delegate the day to day operations to senior management. The trustee board is independent from management.

#### **Financial review**

##### ***Policy on reserves***

We have agreed a reserve policy to honour redundancies and other unexpected legal costs. Our target is to have six months running cost as a reserve and are working on the necessary resources to enable us to achieve our reserves policy in the future.

##### ***Principal funding sources***

The trustees extend their gratitude to Bolton Metropolitan Borough Council who continued to support the operating capacity of the charity. Asian Elders' Resource Centre did not have any borrowings from either providers of funding or other sources at 31 March 2021.

Asian Elders' Resource Centre aims to continually improve access to its services.

We have ongoing consultations with our service users through monthly Service Users Forum meetings to seek members' views, opinions and criticism about our services.

Board of Trustees meet and review services quarterly through board meetings. Board meetings are held annually where external consultants are invited to look at the services and management of the project. There are three trustees appointed at present and actively seeking to appoint at least one more trustee.

# Asian Elders' Resource Centre

## Trustees' Report

### Relationships with related parties

### Major risks and management of those risks

#### Major Risks

Asian Elders' Resource Centre has worked on a corporate risk management exercise. A risk management strategy and risk register were agreed by the trustee board. The trustees recognise that any major risks to which the charity is exposed need to be reviewed and systems put in place to mitigate those risks. To that end Asian Elders' Resource Centre is continually monitoring and managing its risk, reviewing the corporate risk register and ensuring action plans are in place to mitigate its key risks.

Included in external risks is that of loss of funding. Our funding is normally agreed six months prior to the expiry dates, but this is changing due to budget cuts by the Local Authority. The contract value for the Drop In Centre is £40,000 for 2019/20 (2018/19: £40,000).

The contract value for 2020/2021 was £50,000

Dec 6, 2021

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
Mr. Chandrakant Parmar  
Chairperson



.....  
Mr Shashikant Merchant  
Treasurer

**Asian Elders' Resource Centre**

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Asian Elders Resource Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Dec 6, 2021

Approved by the trustees of the charity on .....and signed on its behalf by:

*cparmar*

.....  
Mr. Chandrakant Parmar  
Chairperson

*Shashikant Merchant*

.....  
Mr Shashikant Merchant  
Treasurer  
Trustee

## Asian Elders' Resource Centre

### Independent Examiner's Report to the trustees of Asian Elders' Resource Centre

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 3 to 5 .

#### Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent examiner's statement

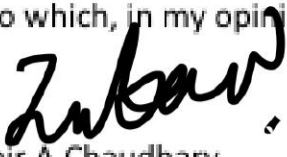
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Zubair A Chaudhary  
Chartered Certified Accountants

1024 Stockport road  
Manchester  
M19 3WX

Date:.....

## Asian Elders' Resource Centre

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account )

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income Resources from:</b>					
Generated Funds	3.1	5,674	-	5,674	14,579
Charitable Activities	3.2	136,921	11,250	148,171	191,049
<b>Total Incoming Resources</b>		<b>142,595</b>	<b>11,250</b>	<b>153,845</b>	<b>205,628</b>
<b>Resources Expended on:</b>					
Charitable Activities	4	130,632	323	130,955	211,758
Governance costs	5	1,400	-	1,400	1,600
<b>Total Resources Expended</b>		<b>132,032</b>	<b>323</b>	<b>132,355</b>	<b>213,358</b>
<b>Net movement in funds</b>		<b>10,563</b>	<b>10,927</b>	<b>21,490</b>	<b>(7,730)</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>45,748</b>	<b>25,708</b>	<b>71,456</b>	<b>79,186</b>
<b>Total funds carried forward</b>	<b>9</b>	<b>56,311</b>	<b>36,635</b>	<b>92,946</b>	<b>71,456</b>

## Asian Elders Resource Centre

### Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	7	4,548	1,175
<b>Current assets</b>			
Debtors	-	-	-
Cash at bank and in hand		90,774	72,979
		90,774	72,979
<b>Creditors: Amounts falling due within one year</b>	8	2,376	2,698
<b>Net current assets</b>		88,398	70,281
<b>Net assets</b>		92,946	71,456
<b>Funds of the charity:</b>			
Restricted funds		45,108	34,181
<b>Unrestricted income funds</b>			
Amenity Fund		39,344	39,344
General Fund		8,494	(2,069)
		47,838	37,275
<b>Total funds</b>		92,946	71,456

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the companies Act 2006 relating to small companies.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

The financial statements on pages 3 to 5 were approved by the trustees, and authorised for issue on Dec 6, 2021 and signed on their behalf by:

*cparmar*

.....  
Mr. Chandrakant Parmar  
Chairperson

*Shashikant Merchant*

.....  
Mr Shashikant Merchant  
Treasurer

# Asian Elders Resource Centre

## Notes to the Financial Statements for the Year Ended 31 March 2021

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

### 2 Accounting policies

#### 2.1 Accounting Conventions

The financial statements are prepared under historical cost convention.

The company consistently applied all relevant accounting standards and prepares its financial statements in accordance with the requirements of the Companies Act 2006 and The Statement of Recommended Practice (SORP) - "Accounting and Reporting by Charities" issued in March 2005 and revised in May 2008.

The company has taken advantage of the exemption in FRS 1 from the requirements to produce a cashflow statement because it is small.

#### 2.2 Incoming Resources

Incoming Resources represent the total income receivable for the year of both grant income for the year of both grant income from local authority and related grant providers and of receipts for activities provided. Grant monies received in advance are treated as deferred income.

#### 2.3 Direct Charitable Expenditure

Direct charitable expenditure is recorded as the liability is incurred. Expenditure on specific projects is recorded as project expenditure and is expenditure of restricted funds. Expenditure in respect of the general activities of the charity is expenditure of unrestricted funds.

#### 2.4 Governance Costs

All compliance costs in respect of the constitutional and statutory requirements under the Companies Act 2011 are charged under this heading.

#### 2.5 Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:-

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	25% - Reducing balance
Motor vehicles	-	25% - Reducing balance

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Incoming Resources from:

	Unrestricted funds General £	Restricted funds General £	Total 2021 £	Total 2020 £
Note				
<b>3.1</b> Generated Funds;				
Membership fees received	-	-	-	2,520
Fundraising events receipts	5,000	-	5,000	3,281
Sundry receipts	24	-	24	205
Hall hire receipts	650	-	650	8,573
	5,674	-	5,674	14,579
<b>3.2</b> Charitable Activities;				
Bolton Metro - Drop in service grant	30,322	-	30,322	87,035
Meal and transport collections	443	-	443	7,740
Day-care collections	520	-	520	21,715
Tours and trips collections	-	-	-	57,624
Other grants received	105,636	-	105,636	4,660
Asian Carers Forum Project	-	11,250	11,250	12,275
	136,921	11,250	148,171	191,049

#### 4 Cost of Charitable Activities

	Unrestricted funds General £	Restricted funds General £	Total 2021 £	Total 2020 £
Note				
<b>4.1</b> Direct Costs				
Frail and elderly activities	3,248	-	3,248	6,433
Meals and catering	16,618	-	16,618	9,122
Motor expenses	1,734	-	1,734	3,693
Tour costs	-	-	-	67,281
Wages and national insurance	59,806	-	59,806	67,382
Temporary staff and volunteers	-	-	-	3,062
Asian Carers Forum Project	-	323	323	-
	81,406	323	81,729	160,775
<b>4.2</b> Support Costs	49,226	-	49,226	50,983
	49,226	-	49,226	50,983
<b>TOTAL CHARITABLE ACTIVITIES</b>	130,632	323	130,955	211,758

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 4.2 Cost of Charitable Activities

	Unrestricted funds General £	Restricted funds General £	Total 2021 £	Total 2020 £
<b>4.2.1 Establishment Costs</b>				
Rent	21,500	-	21,500	23,500
Heat and light	7,850	-	7,850	9,824
Water	2,109	-	2,109	3,312
Insurance	3,044	-	3,044	2,948
Cleaning	857	-	857	3,559
Repairs	1,873	-	1,873	428
	37,233	-	37,233	43,571
<b>4.2.2 Administrative Costs</b>				
Printing, stationery and advertising	1,458	-	1,458	2,259
Telephone and postage	2,459	-	2,459	1,380
Computer maintenance	1,894	-	1,894	2,104
Travelling expenses	592	-	592	-
Staff training	1,200	-	1,200	110
Refreshments	365	-	365	60
Subscriptions	301	-	301	236
Sundry expenses	360	-	360	145
	8,629	-	8,629	6,294
<b>4.2.3 Professional and Financial Costs</b>				
Professional fees	1,447	-	1,447	425
Translation fees	348	-	348	225
Bank charges	53	-	53	66
Bank interest	-	-	-	6
	1,848	-	1,848	722
<b>4.2.4 Depreciation and Amortisation</b>				
Fixtures and fittings	1,362	-	1,362	189
Motor vehicles	154	-	154	207
	1,516	-	1,516	396
<b>Total Support Costs</b>	49,226	-	49,226	50,983
<b>5 Governance Costs</b>				
Professional fees	1,400	-	1,400	1,600
	1,400	-	1,400	1,600

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Related Parties

Remuneration paid to trustees during the year 2021 £NIL 2020 £NIL

#### 7 Tangible Fixed Assets

	Land and buildings £	Fixtures , fittings and equipment £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2020	103,328	43,339	59,200	205,867
Additions	-	4,889	-	4,889
At 31 March 2021	<u>103,328</u>	<u>48,228</u>	<u>59,200</u>	<u>210,756</u>
<b>Depreciation</b>				
At 1 April 2020	103,328	42,779	58,585	204,692
Charge for the year	-	1,362	154	1,516
At 31 March 2021	<u>103,328</u>	<u>44,141</u>	<u>58,739</u>	<u>206,208</u>
<b>Net book value</b>				
At 31 March 2021	<u>-</u>	<u>4,087</u>	<u>461</u>	<u>4,548</u>
At 31 March 2020	<u>-</u>	<u>560</u>	<u>615</u>	<u>1,175</u>

#### 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,500	1,600
Social security costs	595	945
Pension fund	281	153
	<u>2,376</u>	<u>2,698</u>

## Asian Elders Resource Centre

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 9 Funds

	Balance at 1 April 2020 £	Incoming resources £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>			
<i>General</i>			
Amenity Fund	39,344	-	39,344
General Fund	(2,069)	10,563	8,494
	37,275	10,563	47,838
<b>Restricted funds</b>			
Asian Carers Forum	34,181	10,927	45,108
	71,456	21,490	92,946
<b>Total funds</b>	71,456	21,490	92,946