

Company registration no: 05767006

Charity no: 1114100

Preston Community Transport Limited

**(A registered charity and
company limited by guarantee)**

Report and Financial Statements

**For The Year Ended
31 March 2025**

PRESTON COMMUNITY TRANSPORT LIMITED

CONTENTS

	Page
Board of Trustees' Report	3
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2025

The trustees of Preston Community Transport Limited, who are also the directors for the purposes of the Companies Act, present their annual report and the financial statement for the year ending 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019)

Objects of the company

From the Memorandum of Association "*The object of the company is to provide community transport services for such of the inhabitants of Preston and other areas of Lancashire who are in need of such service because of age, sickness or disability (mental or physical) or poverty, or because of a lack of availability of adequate and safe public passenger services.*"

Structure, governance and management

As required by the Memorandum and Articles of Association, overall responsibility for the company's activities is vested in the directors serving as the company's board of trustees. Trustees have individual experience and expertise as service users as well as specialist professional skills. Trustee induction training is provided by the chair, general manager and company secretary. Trustees are encouraged to participate in training and events relevant to the company's activities. During the year the members acted as the directors and also the trustees of the company.

The board of trustees shall comprise not less than three persons. Trustees are elected individually at the AGM by individual members of the company or persons nominated by organisations which are members. Trustees hold office until the next AGM when they are eligible for re-election. The board of trustees may co-opt not more than two other persons, whether or not they are members of the company, to serve as full voting members of the board.

The main board of trustees meets quarterly and a sub-committee dealing with strategy and planning, finance, fundraising, personnel, and health and safety, meets in the meantime and reports to the main board.

The board employs staff and deploys volunteers to provide a range of services. Overall responsibility for policy implementation, service delivery and development and day to day operations is delegated to the general manager, sub-committee chair and operations staff based at the Mobility Centre. The Company's vehicles are garaged at the Store Room, Marsh Lane, Preston.

Summary of aims and achievements

Preston Community Transport is a small, community led, local charity providing affordable transport primarily for people with restricted mobility with the aim of alleviating social, economic, rural and cultural isolation and supporting the transport needs of other voluntary organisations.

Preston CT was established in August 1988 and has operated continuously since then, initially as an Industrial and Provident Society, then converting to a company limited by guarantee and a registered charity on 31 March 2006.

Preston CT's minibuses are currently operated under Section 19 of the Transport Act 1985 with services being provided to members of the Dial A Ride schemes or persons who fall within the statutory definitions.

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2025 (CONTINUED)

Community Transport services are provided by Preston Community Transport using core funding from Lancashire County Council. This comes in the form of a competitively tendered county-wide contract between the County Council and Lancashire Community Transport, a consortium of five community transport groups which between them cover much of the council's area. This contract is due to be retendered in financial year 2025/26 – this constitutes a significant risk for the consortium members, which is mitigated by working closely with the Council.

The County Council funding is supplemented by income generated from fares and other contributions. We aim to continue to increase both the number of passengers accessing the service and the number of journeys they make as this will increase their contribution. We continue to provide a Shopmobility service in Preston City Centre even though this no longer benefits from direct funding from Preston City Council – we aim to continue to do so unless costs significantly outweigh income.

During the year we enhanced our Training function in respect of MiDAS (Minibus Driver Awareness Scheme) and PATS (Passenger Assistant Training Scheme) – these longstanding schemes are nationally recognised as having a significant impact on both the passenger experience and their safety. During the year a major upgrade of MiDAS was introduced, partly to focus on a person-centred approach and partly to bring the system into the digital age. The Community Transport Association, the custodian of these schemes, needed experienced training units to deliver the new system and we were delighted to be accepted as the MiDAS Centre for the North-West of England. This has brought in some immediate additional income but it has significant potential for the future.

Overview

This year has seen an increase in passenger numbers especially in our group and day trip service. In terms of passenger numbers we are faced with two conflicting issues. There is an understandable continuing reluctance of the more vulnerable individuals, who form a majority of our passengers, to resume their previous (i.e. pre-Covid) travel/social behaviours. However, on the positive side it is being increasingly recognised within 'official' circles that loneliness is a major issue and that access to transport for the most disadvantaged is a major factor in combatting that. As an organisation we are well-placed to ensure that individuals are able to resume a full life following the pandemic and to continue to provide the vital links from home to social activities/medical appointments/shopping, etc.

The NHS in its many forms has increasingly recognised the vital role of Community Transport in providing the links to improve individuals' well-being by giving wider access to social activities. 2024/25 has seen Preston Community Transport's active involvement in a couple of schemes funded by the NHS, as well as continuing our active support for the development of South Ribble Council's Social Isolation network.

At the moment, with continuing funding support from Lancashire County Council and project funds from the NHS, in the short-term our funding position seems relatively healthy, and the increase in passenger income as our services recover will improve this situation. However, we are concerned that the Government under-funding of both council and NHS activities remain a longer-term threat.

Resources

Staff/Volunteers – our team continues to be our major asset and yet again has risen to the many challenges which face them. Recruiting new volunteer minibuss drivers continues to be an issue, as does the recruitment of Trustees.

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2025 (CONTINUED)

Vehicles – we have started our vehicle replacement programme, by replacing 3 of our vehicles. A key issue is the long-term objective to move towards Electric Vehicles; however, following a comprehensive review of existing replacement electric minibuses at the moment both they and their supporting infrastructure are prohibitively expensive, so that in the short-term at least, we are constrained to continue replacement with hydrocarbon fuelled vehicles. However, future replacements will take into account both the changes in demand for our services and the need to provide flexible options.

Services – we provide a variety of transport services, their individual demand has varied over the last few years, with a general fall following a past reduction of the LCC contract payments, followed by the Covid disruption after 2020. However, numbers are recovering, with 24/25 figures overall 6.8% ahead of the previous year. Demand for our Community Cars service, which with an ageing population, provides a vital link between our passengers and doctors' surgeries has grown by over 30% in the year. In terms of fulfilling a wider community benefit, this also means a greater involvement of volunteer drivers.

Key management personnel and remuneration.

The charity applies salaries commensurate with duties which are consistent with local benchmarking. Salaries are reviewed annually by the Board of Trustees with the minimum in line with the Real Living Wage. The Charity considers its key personnel to be the General Manager and the Community Cars Co-ordinator

Post year-end events

Our vehicle replacement programme has continued with the acquisition of a larger replacement for our SUV which will continue to provide wheelchair transport for hire to families but also allow us more flexibility in supporting existing and emerging Dial a Ride services, without the licence restrictions of the larger minibuses.

We have taken over the Central Lancs Dial A Ride Scheme in Chorley and look to develop a strong working relationship with the local council with the hope of promoting the service.

Lancashire Community Transport has been re-awarded the contract from the County Council with a slight reduction in funding and some additional administrative requirements.

Acknowledgements

We continue to be grateful for valuable support from local councils, the NHS and the invaluable support of our volunteers, as well as our growing involvement with local communities.

Forward Plans

A thorough review of existing and projected services is a high priority., particularly in view of the potential expiry of the latest LCC contract in 2028.

Reserves Policy

We continue to maintain uncommitted reserves which continue to provide for :-

The maintenance of at least 3 month's operating costs to allow the restructuring of the business in the event of loss of funding.

Funding for replacement of vehicles – although the move to electric vehicles would at the moment need further financial support.

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2025 (CONTINUED)

Risk Management

The board discharges its responsibility for risk management by identifying key risks and reviewing and approving operational and organisational policies including :-

- Corporate, business and financial risk
- Health and safety policy and practice
- Protection of vulnerable people
- Personnel policies
- Customer care policies
- Vehicle and driving management policies

These issues are amongst the topics reviewed by the Operational sub-committee.

Investment Policy

The Company does not directly invest in anything other than Bank Accounts and feel that this is appropriate for this organisation.

Public Benefit

Preston CT's aims are described on Page 1 at 'Objects of the Company'. Its operations aim to benefit the community by relieving social, economic, cultural and rural isolation for members of the public with restricted mobility or lack of transport facilities. As such our operations touch on the Charities Act description of charitable purposes – 'community development', 'human rights' and 'equality and diversity' and fits description J 'relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage. Membership of our schemes is fully open to members of the public and Dial a Ride services are required to be provided to eligible members of the public under the Transport Act 1985. Any user charges are kept as low as possible and are reviewed regularly. Within our Objects, access to our services is unrestricted within our geographic area of operation, within the limits of our operational capacity or unless safety would be jeopardised. We aim to minimise environmental detriment through our supply chain and by always seeking to optimise vehicle occupancy.

Financial Performance

The out-turn of a small deficit is a reflection of the success in the delayed replacement of our older vehicles which has resulted in a higher depreciation charge, in part offset by a profit on disposal. This compares with the surpluses earned in recent years with a lower depreciation charge resulting from an ageing vehicle fleet. In terms of funds we have retained sufficient reserves to allow for vehicle replacement.

Small company provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees and authorised for issue on 17/12/2025 and signed on its behalf by


.....
Mr C Smith (Trustee)


.....
Mr P T J Bell (Trustee)

PRESTON COMMUNITY TRANSPORT LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

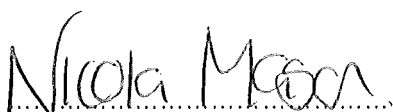
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicola Mason FCA DChA
MHA
Chartered Accountants
Preston

Date: 18 December 2025

PRESTON COMMUNITY TRANSPORT LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Income from:					
<i>Donations:</i>					
Other donations		3,122	-	3,122	1,673
<i>Charitable activities</i>	2	255,619	-	255,619	226,882
<i>Investments</i>		6,888	-	6,888	6,335
Total income		265,628	-	265,628	234,890
Expenditure on:					
Charitable activities	3	309,130	-	309,130	244,396
Total expenditure		309,130	-	309,130	244,396
Net income/(expenditure)	6	(43,500)	-	(43,500)	(9,506)
Transfers between funds		-	-	-	-
Net movement in funds		(43,500)	-	(43,500)	(9,506)
Reconciliation of funds:					
Total funds brought forward		467,197	-	467,197	476,703
Total funds carried forward		423,697	-	423,697	467,197

All the above results are derived from activities which are continuing.

All gains and losses in the period are included above.

PRESTON COMMUNITY TRANSPORT LIMITED

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	10		92,236		91,392
Current assets					
Debtors	11	17,526		20,505	
Cash at bank and in hand		<u>351,130</u>		<u>391,120</u>	
		368,657		411,625	
Creditors: amounts falling due within one year	12	<u>(37,196)</u>		<u>(35,820)</u>	
Net current assets			<u>331,461</u>		<u>375,805</u>
Net assets			<u>423,697</u>		<u>467,197</u>
Reserves	13				
Unrestricted general funds			72,015		115,515
Unrestricted designated funds			351,682		351,682
Restricted funds			<u>-</u>		<u>-</u>
			<u>423,697</u>		<u>467,197</u>

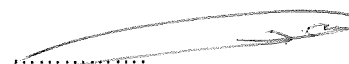
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 17/12/2025 and were signed on their behalf by:


Mr C Smith (Trustee)


Mr P T J Bell (Trustee)

Company Number: 05767006

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Preston Community Transport Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional current of the company and rounded to the nearest £.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Company status

The charity is a company limited by guarantee. The trustees are drawn from the members of the company and volunteer members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

All costs of running the vehicles are charged to direct charitable expenditure.

Support costs are those resources expended in relation to the running of the charity and that are not directly attributable to the charitable activities that are undertaken.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Any expenditure for a future period is prepaid in the accounts until that period. Resources expended do not include VAT that can be reclaimed.

Investments and investment income

The company has no direct investments other than cash at bank. Interest is earned on surplus cash balances.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Scooters and wheelchairs	-	over 7 years
Motor vehicles	-	33% reducing balance
Computer equipment	-	over 3 years
Other equipment	-	over 10 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals applicable to operating leases are charged to the SOFA on a straight line basis over the term of the lease.

Taxation

The company is a registered charity and is not liable to taxation on its charitable activities.

Pension contributions

The company's employees are entitled to join the NEST pension scheme. The accounts of the scheme are held separately from those of the charity. Contributions payable are charged in the Statement of Financial Activities.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
LCT contract income	121,254	-	121,254	110,892
Bus Service Operators Grant	3,108	-	3,108	5,478
Group transport income	32,300	-	32,299	32,161
Dial A Ride fares	20,718	-	20,718	20,638
Shopmobility hire charges	11,165	-	11,165	10,176
Lancashire Ranger	18,810	-	18,810	11,923
Driver training income	1,671	-	1,671	940
Miscellaneous income	-	-	-	3,836
Community Cars	(35)	-	(35)	5,000
Lottery donations	-	-	-	1,347
L&L income	-	-	-	24,491
DAT Training Income	46,629	-	46,629	-
	255,619	-	255,619	226,882

Specific Dial A Ride and Community Cars income from Lancashire County Council ended in March 2015. Preston CT joined with other CT operators to build an informal consortium (Lancashire Community Transport) and mount a joint bid for the new LCC contract. This LCT contract income therefore replaced the previous income streams.

The total income of £226,882 in the previous year comprised all unrestricted income.

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Transport and related services				
Vehicle running expenses	52,061	-	52,061	37,965
W/C and S/C purchases and spares	-	-	-	611
Depreciation	39,539	-	39,539	27,025
Volunteer expenses	1,568	-	1,568	1,289
Staff expenses	-	-	-	-
Staff salaries and wages	93,751	-	93,751	88,411
Storage costs	-	-	-	-
Support costs (note 4)	119,747	-	119,747	86,459
Governance costs (note 5)	2,464	-	2,464	2,636
	309,130	-	309,130	244,396

The above expenditure relates to the one charitable activity: the provision of community transport services.

The total expenditure of £244,396 in the previous year was all unrestricted expenditure.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Support costs

	Unrestricted funds £	Restricted funds £	2025 Total £	2024 Total £
Staff salaries and wages	46,296	-	46,296	42,552
Rates	1,181	-	1,181	1,067
Insurance	-	-	-	1,090
Light and heat	9,397	-	9,397	10,120
Other office costs	62,309	-	62,315	31,170
Depreciation	-	-	-	-
Bank charges	564	-	564	460
	119,747	-	119,747	86,459

Support costs include administration, management and strategic development time.

5 Governance costs

	2025 £	2024 £
Statutory accounts and independent examination	2,100	1,995
Other accountancy services	364	641
	2,464	2,636

6 Net income/(expenditure) for the year

	2025 £	2024 £
This is stated after charging:		
Depreciation of tangible fixed assets – owned by the charity	39,539	27,025
Independent examination fees	2,100	1,995
Other accountancy services	364	641

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Staff costs

	2025 £	2024 £
Wages and salaries	127,459	99,493
Social security	10,032	22,715
Pension costs	2,556	8,755
	<u>140,067</u>	<u>130,963</u>

No employees were paid at the rate of over £60,000 per annum in the current or previous year.

The key management personnel of the charity comprise the trustees, the General Manager, and the Operations Co-ordinator. The total employee benefits of the key management personnel of the charity, including National Insurance and pension contributions, were £65,135 (2024: £68,593).

The trustees and connected persons were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

8 Staff numbers

The average monthly head count was 7 staff (2024: 7 staff) and the average monthly number of full-time equivalent employees during the year was as follows:

	2025	2024
Management	1	1
Service delivery	<u>6</u>	<u>6</u>
	<u>7</u>	<u>7</u>

9 Related party transactions

The charity is controlled by the Board of Trustees.

One of the Trustees of Preston Community Transport is also a Trustee of INTACT. During the year sales invoices totalling £nil (2024: £nil) were raised to INTACT. Included within trade debtors at the year-end was £nil (2024: £nil) recoverable from INTACT.

There were no other transactions with related parties in the current or previous year.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

10 Tangible fixed assets

	Scooters & wheelchairs	Minibuses and vehicles	Computer Equipment	Other Equipment	Total
Cost	£	£	£	£	£
At 1 April 2024	23,904	322,700	5,370	20,849	372,822
Additions	-	34,745	5,638	-	40,383
Disposals	-	-	(1,800)	-	(1,800)
At 31 March 2025	23,904	357,445	9,208	20,849	411,405
Depreciation					
As at 1 April 2024	23,019	233,448	5,372	19,590	281,429
Charge for the year	855	37,135	1,096	457	39,543
On disposals	-	-	(1,800)	-	(1,800)
At 31 March 2025	23,873	270,584	4,668	20,047	319,172
Net book value					
At 31 March 2025	31	86,861	4,540	802	92,233
At 31 March 2024	885	89,252	-	1,259	91,394

11 Debtors

	2025 £	2024 £
VAT recoverable	3,710	2,176
Trade debtors	2,080	4,621
Prepayments	11,736	10,953
Accrued income	-	2,755
	17,526	20,505

12 Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,592	11,213
Accruals and deferred income	24,354	23,357
Other creditors	1,250	1,250
	37,196	35,820

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Movement in funds

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers £	Balance 31 March 2025 £
Unrestricted general Funds	115,515	265,628	(309,130)	-	72,015
Unrestricted designated funds:					
Vehicle and equipment fund	290,682	-	-	-	290,682
Wind up reserve	51,000	-	-	-	51,000
Transport fund	10,000	-	-	-	10,000
	467,197	265,628	(309,136)	-	423,697
	Balance 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance 31 March 2024 £
Unrestricted general funds	62,663	234,890	(244,396)	62,358	115,515
Unrestricted designated funds:					
Vehicle and equipment fund	353,040	-	-	(62,358)	290,682
Wind up reserve	51,000	-	-	-	51,000
Transport fund	10,000	-	-	-	10,000
	479,703	234,890	(244,396)	-	467,197

Designated funds

- The vehicle and equipment fund allows for replacements, upgrades or modifications. The trustees have decided to transfer from this fund at the year end.
- The wind up reserve will allow for an orderly closure of the organisation in the event of a sudden, total loss of funding, contract income or other circumstances beyond the control of trustees.
- The transport fund will be available for groups and families having difficulties obtaining transport.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2025	Total 2024
Unrestricted general funds	92,223	4,332	96,555	115,515
Unrestricted designated funds:				
Vehicle and equipment replacement fund	-	290,682	290,682	290,682
Wind up reserve	-	51,000	51,000	51,000
Transport fund	-	10,000	10,000	10,000
	92,223	356,014	448,237	467,197
Prior year	Tangible fixed assets	Net current assets	Total 2024	Total 2023
Unrestricted general funds	91,392	24,123	115,515	62,663
Unrestricted designated funds:				
Vehicle and equipment replacement fund	-	290,682	290,682	353,040
Wind up reserve	-	51,000	51,000	51,000
Transport fund	-	10,000	10,000	10,000
	91,392	375,805	467,197	476,703

15 Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £2,556 (2024: £8,755).

16 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than one year	-	480
Later than one and not later than five years	-	-
Later than five years	-	-
	-	480