

Company registration no: 05767006

Charity no: 1114100

Preston Community Transport Limited

**(A registered charity and
company limited by guarantee)**

Report and Financial Statements

**For The Year Ended
31 March 2024**

PRESTON COMMUNITY TRANSPORT LIMITED

CONTENTS

	Page
Board of Trustees' Report	3
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10

PRESTON COMMUNITY TRANSPORT LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Preston Community Trasport Limited is a company limited by guarantee registered in England and Wales (number 5767006) and a registered charity (number 1114100) and is governed by its Memorandum and Articles of Association approved on 14 February 2006.

Directors and Trustees

The directors of the charitable company are also its trustees for the purpose of charity law, and throughout are collectively referred to as "the board of trustees". All the trustees stand down each year and are eligible for re-election at the Annual General Meeting (AGM). None of the trustees receive any reward for their services. The trustees during the year were:

Mr. PTJ Bell
Mr. J Taylor (Chair)
Cllr. D. Borrow
Cllr. Mrs. P Brown (resigned 1 April 2024)
Mr. N Collison (resigned 1 April 2024)
Mr. A Fairey
Cllr. Mrs. KJ Walton
Mr. PS Whitehead

Company Secretary

Mr. AG Fairey

General Manager

Mr. D Meggison

Registered Office

Preston Mobility Centre, 28 Friargate, Preston, PR1 2AU

Examiner

Nicola Mason FCA DChA, MHA, Richard House, Winckley Square, Preston, PR1 3HP

Bankers

CAF Bank

Solicitors

Napthens, 7 Winckley Square, Preston PR1 3JD

VAT Registration Number

483270638

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2024

The trustees of Preston Community Transport Limited, who are also the directors for the purposes of the Companies Act, present their annual report and the financial statement for the year ending 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019)

Objects of the company

From the Memorandum of Association "The object of the company is to provide community transport services for such of the inhabitants of Preston and other areas of Lancashire who are in need of such service because of age, sickness or disability (mental or physical) or poverty, or because of a lack of availability of adequate and safe public passenger services."

Structure, governance and management

As required by the Memorandum and Articles of Association, overall responsibility for the company's activities is vested in the director's serving as the company's board of trustees. Trustees have individual experience and expertise as service users as well as specialist professional skills. Trustee induction training is provided by the chair, general manager and company secretary. Trustees are encouraged to participate in training and events relevant to the company's activities. During the year the members acted as the directors and also the trustees of the company.

The board of trustees shall comprise not less than three persons. Trustees are elected individually at the AGM by individual members of the company or persons nominated by organisations which are members. Trustees hold office until the next AGM when they are eligible for re-election. The board of trustees may co-opt not more than two other persons, whether or not they are members of the company, to serve as full voting members of the board.

The main board of trustees meets quarterly and a sub-committee dealing with strategy and planning, finance, fundraising, personnel, and health and safety, meets in the meantime and reports to the main board.

The board employ staff and deploys volunteers to provide a range of services. Overall responsibility for policy implementation, service delivery and development and day to day operations is delegated to the general manager, sub-committee chair and operations staff based at the Mobility Centre. The Company's vehicles are garaged at the Store Room, Marsh Lane, Preston.

Summary of aims and achievements

Preston Community Transport is a small, community led, local charity providing affordable transport primarily for people with restricted mobility with the aim of alleviating social, economic, rural and cultural isolation and supporting the transport needs of other voluntary organisations.

Preston CT was established in August 1988 and has operated continuously since then, initially as an Industrial and Provident Society, then converting to a company limited by guarantee and a registered charity on 31 March 2006.

Preston CT's minibuses are currently operated under Section 19 of the Transport Act 1985 with services being provided to members of the Dial A Ride schemes or persons who fall within the statutory definitions. Preston CT continues to hold a National Standard PSV Operators (or "O") licence, although not currently running any PSV services in order to have flexibility for future service provision.

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2024 (CONTINUED)

Community Transport services are provided by Preston Community Transport one of five members of Lancashire Community Transport – with funding from Lancashire County Council. We continue to provide Shopmobility in Preston City Centre which no longer benefits from direct funding – we aim to continue to do so unless costs significantly outweigh income.

Preston CT largely relies on contract funding from Lancashire County Council to meet expenditure, supplemented by income generated from fares and other contributions. The pandemic interrupted a gradual shift towards the percentage earned from other sources but as demand recovers we will aim to continue to increase the number of passengers and therefore their contribution.

Overview

This year has seen a gradual recovery in passenger numbers after the continuing impact of the pandemic and its lockdowns. In terms of passenger numbers we are faced with two conflicting issues. There is an understandable continuing reluctance of the more vulnerable individuals, who form a majority of our passengers, to resume their previous travel/social behaviours. However, on the positive side it is being increasingly recognised within 'official' circles that loneliness is a major issue and that access to transport for the most disadvantaged is a major factor. As an organisation we are well-placed to ensure that individuals are able to resume a full life following the pandemic and to continue to provide the vital links from home to social activities/medical appointments/shopping etc..

The NHS in its many forms has increasingly recognised the vital role of Community Transport in providing the links to improve individual's well-being through providing wider access to social activities. 2023/24 has seen Preston Community Transport's active involvement in a couple of schemes funded by the NHS, as well as continuing our active support for the development of South Ribble Council's Social Isolation network.

At the moment, with continuing funding support from Lancashire County Council and project funds from the NHS, in the short-term our funding position seems relatively healthy, and the increase in passenger income as our services recover will improve this situation. However, we are concerned that the Government under-funding of both council and NHS activities remain a longer-term threat.

Resources

Staff/Volunteers – our team continues to be our major asset and yet again has risen to the many challenges which face them. Recruiting new volunteer minibuses continues to be an issue, as does the recruitment of Trustees.

Vehicles – we are beginning to embark on a vehicle replacement programme. A key issue is the long-term objective to move towards Electric Vehicles, however, following a comprehensive review of existing replacement electric minibuses at the moment both they and their supporting infrastructure are prohibitively expensive, so that in the short-term at least, we are constrained to continue replacement with hydrocarbon fuelled vehicles. However, future replacements will take into account both the changes in demand for our services and the need to provide flexible options.

Services – we provide a variety of transport services, their individual demand has varied over the last few years, with a general fall following the reduction of the LCC contract payments, followed by the Covid disruption after 2020. However, numbers are recovering, with 23/24 figures overall 6.8% ahead of the previous year. Demand for our Community Cars service, which with an ageing population, provides a vital link between our passengers and doctors' surgeries has grown by over 30% in the year. In terms of fulfilling a wider community benefit, this also means a greater involvement of volunteer drivers.

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2024 (CONTINUED)

Key management personnel and remuneration.

The charity applies salaries commensurate with duties which are consistent with local benchmarking. Salaries are reviewed annually by the Board of Trustees with the minimum in line with the Real Living Wage. The Charity considers its key personnel to be the General Manager and the Community Cars Co-ordinator

Post year-end events

Our vehicle replacement programme has continued with the acquisition of a larger replacement for our SUV which will continue to provide wheelchair transport for hire to families but also allow us more flexibility in supporting existing and emerging Dial a Ride services, without the licence restrictions of the larger minibuses.

Acknowledgements

We continue to be grateful for valuable support from local councils, the NHS and the invaluable support of our volunteers, as well as our growing involvement with local communities.

Forward Plans

A thorough review of existing and projected services is a high priority., particularly in view of the expiry of the existing LCC contract in 2025.

Reserves Policy

We continue to maintain uncommitted reserves which continue to provide for :-

The maintenance of at least 3 month's operating costs to allow the restructuring of the business in the event of loss of funding.

Funding for replacement of vehicles – although the move to electric vehicles would at the moment need further financial support.

Risk Management

The board discharges its responsibility for risk management by identifying key risks and reviewing and approving operational and organisational policies including :-

- Corporate, business and financial risk
- Health and safety policy and practice
- Protection of vulnerable people
- Personnel policies
- Customer care policies
- Vehicle and driving management policies

These issues are amongst the topics reviewed by the Operational sub-committee.

Investment Policy

The Company does not directly invest in anything other than Bank Accounts and feel that this is appropriate for this organisation.

PRESTON COMMUNITY TRANSPORT LIMITED

BOARD OF TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2024 (CONTINUED)

Public Benefit

Preston CT's aims are described on Page 1 at 'Objects of the Company'. Its operations aim to benefit the community by relieving social, economic, cultural and rural isolation for members of the public with restricted mobility or lack of transport facilities. As such our operations touch on the Charities Act description of charitable purposes – 'community development', 'human rights' and 'equality and diversity' and fits description J 'relief of those in need by reason of youth, age, ill-health, disability, financial hardship, or other disadvantage. Membership of our schemes is fully open to members of the public and Dial a Ride services are required to be provided to eligible members of the public under the Transport Act. Any user charges are kept as low as possible and are reviewed regularly. Within our Objects, access to our services is unrestricted within our geographic area of operation, within the limits of our operational capacity or unless safety would be jeopardised. We aim to minimise environmental detriment through our supply chain and by always seeking to optimise vehicle occupancy.

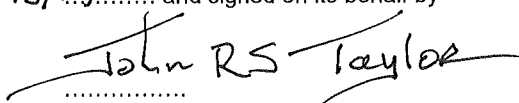
Financial Performance

The out-turn of a small deficit is a reflection of the success in the delayed replacement of our older vehicles which has resulted in a higher depreciation charge, in part offset by a profit on disposal. This compares with the surpluses earned in recent years with a lower depreciation charge resulting from an ageing vehicle fleet. In terms of funds we have retained sufficient reserves to allow for vehicle replacement.

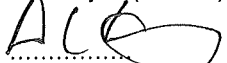
Small company provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

This report was approved by the Board of Trustees and authorised for issue on 18/12/24 and signed on its behalf by



Mr J Taylor (Trustee)



Mr P T J Bell (Trustee)

MR A G Fairley

PRESTON COMMUNITY TRANSPORT LIMITED
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Nicola Mason FCA DChA
MHA
Chartered Accountants
Preston

Date: December 19, 2024
.....

PRESTON COMMUNITY TRANSPORT LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
<i>Donations:</i>					
Other donations		1,673	-	1,673	3,496
<i>Charitable activities</i>	2	226,882	-	226,882	208,841
<i>Investments</i>		6,335	-	6,335	2,142
Total income		234,890	-	234,890	214,479
Expenditure on:					
Charitable activities	3	244,396	-	244,396	212,483
Total expenditure		244,396	-	244,396	212,483
Net income/(expenditure)	6	(9,506)	-	(9,506)	1,996
Transfers between funds		-	-	-	-
Net movement in funds		(9,506)	-	(9,506)	1,996
Reconciliation of funds:					
Total funds brought forward		476,703	-	476,703	474,707
Total funds carried forward		467,197	-	467,197	476,703

All the above results are derived from activities which are continuing.

All gains and losses in the period are included above.

PRESTON COMMUNITY TRANSPORT LIMITED**BALANCE SHEET****AS AT 31 MARCH 2024**

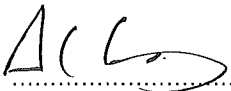
	Note	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		91,392		57,280
Current assets					
Debtors	11	20,505		34,326	
Cash at bank and in hand		391,120		471,777	
		411,625		506,103	
Creditors: amounts falling due within one year	12	(35,820)		(86,680)	
Net current assets			375,805		419,423
Net assets			467,197		476,703
Reserves	13				
Unrestricted general funds			115,515		62,663
Unrestricted designated funds			351,682		414,040
Restricted funds			-		-
			467,197		476,703

For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees on 18/12/24 and were signed on their behalf by:


 Mr P T J Bell - Trustee
 Mr A G Fairley
 Company Number: 05767006


 Mr J Taylor - Trustee

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Preston Community Transport Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). The financial statements are presented in sterling which is the functional current of the company and rounded to the nearest £.

Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The trustees have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Company status

The charity is a company limited by guarantee. The trustees are drawn from the members of the company and volunteer members. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per trustee of the charity.

Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

PRESTON COMMUNITY TRANSPORT LIMITED**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (continued)**Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

All costs of running the vehicles are charged to direct charitable expenditure.

Support costs are those resources expended in relation to the running of the charity and that are not directly attributable to the charitable activities that are undertaken.

Governance costs include those costs incurred in the governance of the charity's assets and are associated with constitutional and statutory requirements.

Any expenditure for a future period is prepaid in the accounts until that period. Resources expended do not include VAT that can be reclaimed.

Investments and investment income

The company has no direct investments other than cash at bank. Interest is earned on surplus cash balances.

Tangible fixed assets and depreciation

All fixed assets are initially recorded at cost. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Scooters and wheelchairs	-	over 7 years
Motor vehicles	-	33% reducing balance
Computer equipment	-	over 3 years
Other equipment	-	over 10 years

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals applicable to operating leases are charged to the SOFA on a straight line basis over the term of the lease.

Taxation

The company is a registered charity and is not liable to taxation on its charitable activities.

Pension contributions

The company's employees are entitled to join the NEST pension scheme. The accounts of the scheme are held separately from those of the charity. Contributions payable are charged in the Statement of Financial Activities.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The trustees do not believe that there are any estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

PRESTON COMMUNITY TRANSPORT LIMITED**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****2 Income from charitable activities**

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
LCT contract income	110,892	-	110,892	110,892
Bus Service Operators Grant	5,478	-	5,478	5,123
Group transport income	32,161	-	32,161	28,592
Dial A Ride fares	20,638	-	20,638	21,446
Shopmobility hire charges	10,176	-	10,176	9,544
Lancashire Ranger	11,923	-	11,923	12,274
South Ribble Council grant	-	-	-	15,000
Driver training income	940	-	940	1,609
Section 106 income	-	-	-	-
Miscellaneous income	3,836	-	3,836	4,361
Community Cars	5,000	-	5,000	-
Lottery donations	1,347	-	1,347	-
L&L income	24,491	-	24,491	-
	226,882	-	226,882	208,841

Specific Dial A Ride and Community Cars income from Lancashire County Council ended in March 2015. Preston CT joined with other CT operators to build an informal consortium (Lancashire Community Transport) and mount a joint bid for the new LCC contract. This LCT contract income therefore replaced the previous income streams.

The total income of £208,841 in the previous year comprised all unrestricted income.

3 Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Transport and related services				
Vehicle running expenses	37,965	-	37,965	44,868
W/C and S/C purchases and spares	611	-	611	1,644
Depreciation	27,025	-	27,025	8,970
Volunteer expenses	1,289	-	1,289	533
Staff expenses	-	-	-	-
Staff salaries and wages	88,411	-	88,411	83,080
Storage costs	-	-	-	9,552
Support costs (note 4)	86,459	-	86,459	61,871
Governance costs (note 5)	2,636	-	2,636	1,965
	244,396	-	244,396	212,483

The above expenditure relates to the one charitable activity: the provision of community transport services.

The total expenditure of £212,483 in the previous year was all unrestricted expenditure.

PRESTON COMMUNITY TRANSPORT LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Support costs

	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Staff salaries and wages	42,552	-	42,552	39,179
Rates	1,067	-	1,067	451
Insurance	1,090	-	1,090	1,507
Light and heat	10,120	-	10,120	3,927
Other office costs	31,170	-	31,170	16,253
Depreciation	-	-	-	-
Bank charges	460	-	460	554
	86,459	-	86,459	61,871

Support costs include administration, management and strategic development time.

5 Governance costs

	2024 £	2023 £
Statutory accounts and independent examination	1,995	1,645
Other accountancy services	641	320
	2,636	1,965

6 Net income/(expenditure) for the year

	2024 £	2023 £
This is stated after charging:		
Depreciation of tangible fixed assets – owned by the charity	27,025	8,970
Independent examination fees	1,995	1,645
Other accountancy services	641	320

PRESTON COMMUNITY TRANSPORT LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

7 Staff costs

	2024 £	2023 £
Wages and salaries	99,493	110,793
Social security	22,715	9,093
Pension costs	8,755	2,373
	130,963	122,259

No employees were paid at the rate of over £60,000 per annum in the current or previous year.

The key management personnel of the charity comprise the trustees, the General Manager, and the Operations Co-ordinator. The total employee benefits of the key management personnel of the charity, including National Insurance and pension contributions, were £68,593 (2023: £64,851).

The trustees and connected persons were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

8 Staff numbers

The average monthly head count was 7 staff (2023: 7 staff) and the average monthly number of full-time equivalent employees during the year was as follows:

	2024	2024
Management	1	1
Service delivery	6	6
	7	7

9 Related party transactions

The charity is controlled by the Board of Trustees.

One of the Trustees of Preston Community Transport is also a Trustee of INTACT. During the year sales invoices totalling £nil (2023: £nil) were raised to INTACT. Included within trade debtors at the year-end was £nil (2023: £nil) recoverable from INTACT.

There were no other transactions with related parties in the current or previous year.

PRESTON COMMUNITY TRANSPORT LIMITED**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****10 Tangible fixed assets**

	Scooters & wheelchairs	Minibuses and vehicles	Computer Equipment	Other Equipment	Total
Cost	£	£	£	£	£
At 1 April 2023	23,904	290,272	5,370	20,099	339,645
Additions	-	61,608	-	750	62,358
Disposals	-	(29,180)	-	-	(29,180)
At 31 March 2024	23,904	322,700	5,370	20,849	372,822
Depreciation					
As at 1 April 2023	21,361	236,728	5,332	18,945	282,366
Charge for the year	1,658	24,685	40	645	27,028
On disposals	-	(27,965)	-	-	(27,965)
At 31 March 2024	23,019	233,448	5,372	19,590	281,429
Net book value					
At 31 March 2024	885	89,252	-	1,259	91,392
At 31 March 2023	2,543	53,544	38	1,154	57,279

11 Debtors

	2024 £	2023 £
VAT recoverable	2,176	13,947
Trade debtors	4,621	8,255
Prepayments	10,953	9,836
Accrued income	2,755	2,288
	20,505	34,326

12 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	11,213	63,207
Accruals and deferred income	23,357	22,086
Other creditors	1,250	1,387
	35,820	86,680

PRESTON COMMUNITY TRANSPORT LIMITED**NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024****13 Movement in funds**

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance 31 March 2024 £
Unrestricted general Funds	62,663	234,890	(244,396)	62,358	115,515
Unrestricted designated funds:					
Vehicle and equipment fund	353,040	-	-	(62,358)	290,682
Wind up reserve	51,000	-	-	-	51,000
Transport fund	10,000	-	-	-	10,000
	476,703	234,890	(244,396)	-	467,197
	Balance 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance 31 March 2023 £
Unrestricted general funds	60,667	214,479	(212,483)	-	62,663
Unrestricted designated funds:					
Vehicle and equipment fund	353,040	-	-	-	353,040
Wind up reserve	51,000	-	-	-	51,000
Transport fund	10,000	-	-	-	10,000
	474,707	214,479	(212,483)	-	476,703

Designated funds

- The vehicle and equipment fund allows for replacements, upgrades or modifications. The trustees have decided to transfer from this fund at the year end.
- The wind up reserve will allow for an orderly closure of the organisation in the event of a sudden, total loss of funding, contract income or other circumstances beyond the control of trustees.
- The transport fund will be available for groups and families having difficulties obtaining transport.

PRESTON COMMUNITY TRANSPORT LIMITED
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

14 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2024	Total 2023
Unrestricted general funds	91,392	24,123	115,515	62,663
Unrestricted designated funds:				
Vehicle and equipment replacement fund	-	290,682	290,682	353,040
Wind up reserve	-	51,000	51,000	51,000
Transport fund	-	10,000	10,000	10,000
	91,392	375,805	467,197	476,703
Prior year	Tangible fixed assets	Net current assets	Total 2023	Total 2022
Unrestricted general funds	57,280	5,383	62,663	60,667
Unrestricted designated funds:				
Vehicle and equipment replacement fund	-	353,040	353,040	353,040
Wind up reserve	-	51,000	51,000	51,000
Transport fund	-	10,000	10,000	10,000
	57,280	419,423	476,703	474,707

15 Defined contribution pension plan

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the period was £8,755 (2023: £2,373).

16 Operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than one year	480	960
Later than one and not later than five years	-	480
Later than five years	-	-
	480	1,440