

**POWER OF RESURRECTION MINISTRIES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**CHARITY NUMBER: 1114095**

**POWER OF RESURRECTION MINISTRIES**  
**88 BIRCHDENE DRIVE**  
**LONDON**  
**SE28 8RP**

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## **POWER OF RESURRECTION MINISTRIES**

### **TRUSTEES' REPORT YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The trustees are pleased to present their report for the year ended 31<sup>ST</sup> March 2025 for the charity, Power of resurrection Ministries with charity number 1114095.

The Trustees of the charity are: Pastor Joseph Akin Olatunji  
Oyinkan Olatunji, Sam Olusanya  
Michael Oreyomi, Joseph Babatunde Lucas

The principal address of the charity is : 88 Birchdene Drive  
London  
SE28 8RP

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a Constitution adopted on 2<sup>nd</sup> November 2004. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

### **OBJECTIVES AND ACTIVITIES**

01. THE TRUSTEE SHALL HOLD THE TRUST FUND AND ITS INCOME UPON THE TRUST TO APPLY FOR; "THE ADVANCEMENT OF CHRISTIAN RELIGION AND THE RELIEF OF POVERTY IN U.K." 02. TO ADVANCE THE CHRISTIAN RELIGION BY PREACHING THE GOSPEL OF OUR LORD JESUS CHRIST. 03. TO PRAY AND INTERCEDE FOR MANKIND SO AS TO HAVE VICTORY OVER LIFE CIRCUMSTANCES. 04. TO CARE FOR AND OFFER CHRISTIAN COUNSELLING TO VULNERABLE PEOPLE, ELDERLY, DISABLED AND YOUNG OFFENDER.

### **ACHIEVMENTS AND PERFORMANCE**

The organisation continues to hold regular worship services to promote the Christian faith. This has been a success in reaching many members of the community. The church has seen an increase in attendance during its services during the year. The church supported missionary outreaches this year in Nigeria.

## **FINANCIAL REVIEW**

The income this year has been above £58,500. This is a good amount for the year and the charity has a surplus at the end of the year that will enable it to continue its operations without unnecessary restraints. The charity has no long term debts.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 6<sup>th</sup> January 2026 and signed on their behalf by:

Independent Examiner's Report  
To the Trustees

## **POWER OF RESURRECTION MINISTRIES**

I report on the accounts of the church for the year ended 31<sup>st</sup> March 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

### **Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PM.Dip  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## POWER OF RESURRECTION MINISTRIES

### Statement of Financial Activities for the year ended 31st March 2025

Incoming Resources from generated funds	Note	Unrestricted Funds	Total Funds	
		£	2025 £	2024 £
Donations and Legacies	2	58568	58568	50740
Investment income	3	0	0	0
		<u>58568</u>	<u>58568</u>	<u>50740</u>
<i>Other Income</i>				
<b>Total Incoming Resources</b>		<u>58568</u>	<u>58568</u>	<u>50740</u>
<b>Resources Expended</b>				
<b>Charitable activities in furtherance of objectives</b>				
Charitable Activities	6	59,489	59,489	48521
Other	4	360	360	360
		<u>59,849</u>	<u>59,849</u>	<u>48881</u>
<b>Total Resources Expended</b>		<u>59,849</u>	<u>59,849</u>	<u>48881</u>
<b>Net movement in funds</b>		<b>-1,281</b>	<b>-1,281</b>	<b>1859</b>
<b>Reconciliation of Funds</b>				
Total Funds brought forward		89115	89115	87256
<b>Total Funds carried forward</b>		<b>87,834</b>	<b>87,834</b>	<b>89115</b>

The above funds are all classed as to purpose  
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**POWER OF RESURRECTION MINISTRIES**  
**Balance Sheet as at 31st March 2025**

	Note	2025	2024
<b>Fixed Assets</b>		£	
Tangible fixed assets	5	6622	5933
		<u>6622</u>	<u>5933</u>
<b>Current Assets</b>			
Cash at bank and in hand		9226	10843
Debtors & prepayments		<u>72346</u>	<u>72699</u>
		81572	83542
<b>Creditors: amounts falling due within one year</b>			
Creditors & accruals	8	360	360
<b>Net Current Assets</b>		<u>81212</u>	<u>83182</u>
<b>Creditors; amounts falling due above one year</b>		<u>0</u>	<u>0</u>
<b>Net Assets</b>		87834	89115
<b>Unrestricted Funds</b>		87834	89115
<b>TOTAL FUNDS</b>		<u><u>87834</u></u>	<u><u>89115</u></u>

Approved by the trustees on 6th January 2026 and signed on their behalf by :

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The notes on these accounts form part of these accounts

**POWER OF RESURRECTION MINISTRIES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**1) Accounting Policies**

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:  
The Statement of Recommended Practice: Accounting and Reporting by Charities  
Preparing their accounts in accordance with the Financial Reporting Standard  
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

*Recognition of Income*

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

*Grants and Donations*

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

*Tax reclaim on donations and gifts*

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**EXPENDITURE AND LIABILITIES**

*Liability Recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

*Grants and Support Costs*

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**POER OF RESURRECTION MINISTRIES**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

*Creditors*

The charity has creditors which are measured at settlement amounts less any trade discounts.

**ASSETS**

*Tangible Fixed Assets for use by the charity*

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

*Debtors*

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

**POWER OF RESURRECTION MINISTRIES****Notes to the accounts for year ended 31st March 2025****2 Voluntary Income/ Other Income**

	Unrestricted Funds	Total funds	
		<b>2025</b>	<b>2024</b>
	£	£	£
Church collections			
Tithes & Offerings	58568	58568	50740
Gift Aid			
<b>Total</b>	<b>58568</b>	<b>58568</b>	<b>50740</b>

**3 Investment income**

	Unrestricted Funds £	Total funds	
		2024/£	2023/£
Bank Interest	0	0	0

**4 Cost of generating funds**

	amount £/2025	£/2024
Repairs	0	0
Accountancy services	360	360
Ministry expenses	0	0
<b>Total</b>	<b>360</b>	<b>360</b>

**5 Tangible Fixed Assets**

<b>Cost</b>	Equipment £	Fix& Fitt £	Vehicle £	Total £
At 01/04/2024	9793	5847	5000	20640
Additions	1287	1058	0	2345
<b>At 31/03/2025</b>	<b>11080</b>	<b>6905</b>	<b>5000</b>	<b>22985</b>
<b>Depreciation</b>				
At 01/04/2024	8633	5074	1000	14707
charge for the year	489	367	800	1656
<b>At 31/03/2025</b>	<b>9122</b>	<b>5441</b>	<b>1800</b>	<b>16363</b>
<b>NBV 31/03/2025</b>	<b>1958</b>	<b>1464</b>	<b>3200</b>	<b>6622</b>
NBV 01/04/2024	1160	773	4000	5933

**POWER OF RESURRECTION MINISTRIES****Notes to the accounts for year ended 31st March 2025****6 Cost of Activities in furtherance of Charity's Objectives**

	2025/£	2024/£
Pastoral services	16300	17500
Events & Substistence	1740	1240
Depreciation	1656	1483
Church Rent	13797	13534
Charity donation	3150	1720
Advert	0	0
Insurance	0	0
Music services	4920	3595
Bank charges	0	0
Travel	2322	100
Subscriptions	150	0
Mission	6000	1500
Professional fees	0	0
Stationery	0	0
Refreshments	606	1248
Repairs	688	831
Honorarium	4550	2660
Welfare	3250	2750
Supplies	360	360
<b>Total</b>	<b>59489</b>	<b>48521</b>

**Trustee Remuneration**

Trustees were paid to cover travel expenses incurred while carrying out the duties of the charity.

Pastor Joseph Olatunji was paid £15300 for pastoral services to the charity.

**8 Creditors: amounts falling due within one year**

	2025/£	2024/£
Accruals	360	360
<b>Total</b>	<b>360</b>	<b>360</b>

**9 Debtors and Prepayments**

	2025/£	2024/£
Debtors	72346	72699

**10 Creditors: amounts faling above one year**

	2025/£	2024/£
Bounce back Loan	0	0