

CULLINGWORTH PRE-SCHOOL

England & Wales · Charity number 1114082

Details

Status Registered

Legal form Charitable company

Company number [05686132](#)

Registered 2006-05-08

Register [View on the Charity Commission register](#)

Contact

Address Lodge Street
Cullingworth
Bradford
Bradford
West Yorkshire
BD13 5HB

Phone 07989220324

Email admin@cullingworthpreschool.org.uk

Website www.cullingworthpreschool.org.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:-1. OFFERING APPROPRIATE PLAY EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2. ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST AND RECOGNITION OF SUCH NEEDS;3. INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS OF THE PRE-SCHOOL LEARNING ALLIANCE

Activities: Cullingworth pre-school delivers planned early years curriculum supported by the Early Years Foundation Stage curriculum guidance.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE WEST YORKSHIRE
- Bradford City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£278,368	£241,296	-	-
2024-08-31	£278,368	£241,296	-	-
2023-08-31	£220,010	£218,059	-	-
2022-08-31	£218,297	£222,761	-	-
2021-08-31	£200,232	£179,943	-	-

Trustees

Name	Role	Appointed
Amy Higgins		2021-11-08
Barbara Knowles		2019-08-01
Daniel Higgins		2021-04-22
Hayley Heaton		2023-06-23
Joanna Susan Major		2020-03-09
Karen Hutton		2021-11-08
Lydia Reveley		2023-04-27
Paul Damien Leonard		2023-04-27

CULLINGWORTH PRE-SCHOOL

England & Wales - Charity number 1114082

Accounts

Cullingworth Pre-School

Charity number 1114082

A company limited by guarantee number 05686132

Annual Report and Financial Statements

for the year ended 31 August 2024



Cullingworth Pre-School

Annual Report and Financial Statements for the year ended 31 August 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Pre-School

Trustees' report for the year ended 31 August 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Amy Higgins	Chair	
Joanna Major	Treasurer	
Daniel Higgins		
Barbara Knowles	Manager	
Beatrice Outram Halstead		
Karen Hutton		
Roxanne Hardy		
Hayley Heaton		
Lydia Reveley		
Paul Leonard		
Helen Darby		
Charity number	1114082	Registered in England and Wales
Company number	05686132	Registered in England and Wales
Registered and principal address	Bankers	
12 Lodge Street	The Co-operative Bank	Cambridge and Counties Bank
Cullingworth	PO Box 250	Charnwood Court
Bradford	Skelmersdale	58 New Walk
BD13 5HB	WN8 6WT	Leicester
		LE1 6TE

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 24 January 2006. It is governed by a memorandum and articles of association as amended 19 July 2019. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Training for specific roles is given as and when required by retiring or existing trustees. Copies of the governing Memorandum and Articles of Association are available at the Preschool.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities

The charity's objects

The aims of the Pre-school are to enhance the development and education of children between 2 and 5 years of age and support children to reach their full potential by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, working together with the parents to become involved in their child's learning, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) ensuring that staff are well qualified and are given opportunities to keep their skills and knowledge updated; and
- (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

The principal activities of the preschool remain to provide a comprehensive early years education to local 2, 3 and 4 year olds. We also provide a 'wraparound' child care service consisting of breakfast, lunch and after school club to children attending the local primary school. We have again been at full capacity. The holiday club has remained successful.

This year has also seen the commencement of building an extension to the preschool building which will house a new sensory room for our children to enjoy.

Financial review

The net income for the year was £37,480, including net income of £37,072 on unrestricted funds and net income of £408 on restricted funds.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £155,993.

The Preschool has an agreed reserves policy for it to hold sufficient funds in reserve to run the Preschool for one month, assuming no income was generated. This reserve to also hold sufficient funds to cover statutory redundancy payments in the event that the Preschool had to close for any reason. Based on budgeted 2024/2025 expenditure this would equate to £81,000.

The trustees recognise that actual reserves at 31 August 2024 exceed the target level of reserves. The reserves have reduced since 31 August 2023 as a result of the decision to invest in an extension to the Preschool which was in the course of construction at 31 August 2024. Given there are further costs of £18,600 for the extension, the trustees recognise the charity's reserves will reduce further although will remain above their target level. Given this the trustees plan to review the reserves policy in 2024/2025 with a view to then taking any necessary action to manage their reserves to within their target level.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 30/6/2025

Joanna Major (Trustee)

Cullingworth Pre-School

Independent examiner's report to the trustees of Cullingworth Pre-School

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

30/6/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Pre-School
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Fees received		267,017	-	267,017	210,289
Grants and donations	(2)	656	850	1,506	321
Fundraising		1,120	-	1,120	2,934
Uniform sales		643	-	643	309
Other income		2,769	-	2,769	2,192
Bank interest		6,163	-	6,163	3,965
Total income		278,368	850	279,218	220,010
Expenditure on:					
Wages, NIC and pension	(3)	193,102	-	193,102	167,940
Consumable resources		1,015	-	1,015	4,097
Snacks		4,157	-	4,157	3,610
Uniforms		1,692	-	1,692	991
Rent		12,425	-	12,425	11,000
Utilities and water		7,794	-	7,794	5,036
Printing, postage and stationery		645	-	645	846
Telephone		443	-	443	236
Internet and software charges		2,639	-	2,639	2,642
Independent examination		1,680	-	1,680	1,680
Professional fees and charges		769	-	769	468
Insurance		797	-	797	234
Equipment hire		727	-	727	392
Repairs and renewals		1,925	334	2,259	2,752
Cleaning and waste disposal		2,568	-	2,568	5,933
General expenses		897	108	1,005	1,294
Subscriptions and licences		450	-	450	609
Training costs		315	-	315	464
Depreciation		5,655	-	5,655	5,992
Fundraising costs		206	-	206	481
Staff expenses		584	-	584	1,275
Bank charges		128	-	128	87
Bad debts		683	-	683	-
Total expenditure		241,296	442	241,738	218,059
Net income / (expenditure)		37,072	408	37,480	1,951
Fund balances brought forward		249,136	-	249,136	247,185
Fund balances carried forward	(4)	286,208	408	286,616	249,136

All incoming resources and resources expended derive from continuing activities.

Cullingworth Pre-School
Balance sheet
as at 31 August 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 130,215	-	130,215	48,607
Total fixed assets	<u>130,215</u>	<u>-</u>	<u>130,215</u>	<u>48,607</u>
Current assets				
Debtors and prepayments	(6) 1,923	-	1,923	5,836
Cash at bank and in hand	(7) 214,155	408	214,563	197,945
Total current assets	<u>216,078</u>	<u>408</u>	<u>216,486</u>	<u>203,781</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 60,085	-	60,085	3,252
Total current liabilities	<u>60,085</u>	<u>-</u>	<u>60,085</u>	<u>3,252</u>
Net current assets / (liabilities)	<u>155,993</u>	<u>408</u>	<u>156,401</u>	<u>200,529</u>
Net assets	<u>286,208</u>	<u>408</u>	<u>286,616</u>	<u>249,136</u>
Funds				
Unrestricted funds	<u>286,208</u>	<u>-</u>	<u>286,208</u>	<u>249,136</u>
Total funds	<u>286,208</u>	<u>408</u>	<u>286,616</u>	<u>249,136</u>

For the year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 30/6/2025

Joanna Major (Trustee)

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Village Hall fit-out costs: over 25 years

Fixtures and fittings: 33% on reducing balance basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Tesco Groundworks	-	850	850	-
Other donations	656	-	656	321
	<u>656</u>	<u>850</u>	<u>1,506</u>	<u>321</u>

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	187,526	163,407
Social security costs	8,092	7,613
Employment allowance	(5,296)	(5,564)
Pensions	<u>2,780</u>	<u>2,484</u>
	<u>193,102</u>	<u>167,940</u>

The average number of employees during the year was 17.7, being an average of 11.4 full time equivalent (2023: 14.2, 9.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	2,780	2,484
Amount of any contributions outstanding at the year end	730	784

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Tesco Groundworks	-	850	442	-	408
	<u>-</u>	<u>850</u>	<u>442</u>	<u>-</u>	<u>408</u>

Fund name	Purpose of restriction
Tesco Groundworks	To support the launch of hot lunches and new kitchen equipment.

5 Tangible assets	Extension under construction	Fixtures, Fittings & Equipment	Village Hall fit out costs	Total
	£	£	£	£
Cost				
At 1 September 2023	-	58,460	50,699	109,159
Additions	84,314	2,949	-	87,263
At 31 August 2024	<u>84,314</u>	<u>61,409</u>	<u>50,699</u>	<u>196,422</u>
Depreciation				
At 1 September 2023	-	50,412	10,140	60,552
Charge for year	-	3,627	2,028	5,655
At 31 August 2024	<u>-</u>	<u>54,039</u>	<u>12,168</u>	<u>66,207</u>
Net book value				
At 31 August 2024	<u>84,314</u>	<u>7,370</u>	<u>38,531</u>	<u>130,215</u>
At 31 August 2023	<u>-</u>	<u>8,048</u>	<u>40,559</u>	<u>48,607</u>

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2024

6 Debtors and prepayments	2024	2023
	£	£
Debtors	613	2,155
Prepayments	1,310	1,130
Other debtors	-	2,551
	<u>1,923</u>	<u>5,836</u>

7 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	214,039	197,555
Cash in hand	524	390
	<u>214,563</u>	<u>197,945</u>

8 Creditors and accruals	2024	2023
	£	£
Creditors	45,409	-
Accruals	4,351	2,468
Taxation and social security	9,595	-
Other creditors	730	784
	<u>60,085</u>	<u>3,252</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Details of remuneration and benefits

		2024	2023
		£	£
Barbara Knowles	Employment costs as Pre-School manager	22,316	27,451
Joanna Major	Employment costs as Admin Manager	11,744	9,217
		<u>34,060</u>	<u>36,668</u>

Legal authority for the payment

The legal authority for the payment is via a provision within the charity's governing document.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Pre-School Manager. The total employee benefits received by key management personnel were £22,316 (previous year: £27,451).

Other transactions with trustees or related parties

		2024	2023
		£	£
Name of trustee or related party	Relationship to charity	Description of transaction	
Eve Knowles	Close relative of Barbara Knowles, trustee	Employment costs	15,222
Scarecrows Holiday Club Ltd	Company owned by Barbara Knowles, trustee	Purchase of assets of Scarecrow Holiday Club Ltd	-
			<u>18,494</u>
		<u>15,222</u>	

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2024

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	14,492	11,000
In the second to fifth years inclusive	57,967	44,000
Over five years from the balance sheet date	24,153	29,333
	<u>96,612</u>	<u>84,333</u>

CULLINGWORTH PRE-SCHOOL

England & Wales - Charity number 1114082

Accounts

Cullingworth Pre-School

Charity number 1114082

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Annual Report and Financial Statements

for the year ended 31 August 2024



Cullingworth Pre-School

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Cullingworth Pre-School

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Trustees' report (continued) for the year ended 31 August 2024

Objectives and activities

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Trustees' report (continued) for the year ended 31 August 2024

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observe the methods and principles in the Charities SORP;

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Approved by the board of trustees on 30/6/2025

Joanna Major (Trustee)

Cullingworth Pre-School

Independent examiner's report to the trustees of Cullingworth Pre-School

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Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

30/6/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Pre-School
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2024

	Notes	2024	2024	2024	2023
		Unrestricted	Restricted	Total	Total
		funds	funds	funds	funds
		£	£	£	£
Income from:					
Fees received		267,017	-	267,017	210,289
Grants and donations	(2)	656	850	1,506	321
Fundraising		1,120	-	1,120	2,934
Uniform sales		643	-	643	309
Other income		2,769	-	2,769	2,192
Bank interest		6,163	-	6,163	3,965
Total income		278,368	850	279,218	220,010
Expenditure on:					
Wages, NIC and pension	(3)	193,102	-	193,102	167,940
Consumable resources		1,015	-	1,015	4,097
Snacks		4,157	-	4,157	3,610
Uniforms		1,692	-	1,692	991
Rent		12,425	-	12,425	11,000
Utilities and water		7,794	-	7,794	5,036
Printing, postage and stationery		645	-	645	846
Telephone		443	-	443	236
Internet and software charges		2,639	-	2,639	2,642
Independent examination		1,680	-	1,680	1,680
Professional fees and charges		769	-	769	468
Insurance		797	-	797	234
Equipment hire		727	-	727	392
Repairs and renewals		1,925	334	2,259	2,752
Cleaning and waste disposal		2,568	-	2,568	5,933
General expenses		897	108	1,005	1,294
Subscriptions and licences		450	-	450	609
Training costs		315	-	315	464
Depreciation		5,655	-	5,655	5,992
Fundraising costs		206	-	206	481
Staff expenses		584	-	584	1,275
Bank charges		128	-	128	87
Bad debts		683	-	683	-
Total expenditure		241,296	442	241,738	218,059
Net income / (expenditure)		37,072	408	37,480	1,951
Fund balances brought forward		249,136	-	249,136	247,185
Fund balances carried forward	(4)	286,208	408	286,616	249,136

All incoming resources and resources expended derive from continuing activities.

Cullingworth Pre-School
Balance sheet
as at 31 August 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 130,215	-	130,215	48,607
Total fixed assets	<u>130,215</u>	<u>-</u>	<u>130,215</u>	<u>48,607</u>
Current assets				
Debtors and prepayments	(6) 1,923	-	1,923	5,836
Cash at bank and in hand	(7) 214,155	408	214,563	197,945
Total current assets	<u>216,078</u>	<u>408</u>	<u>216,486</u>	<u>203,781</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 60,085	-	60,085	3,252
Total current liabilities	<u>60,085</u>	<u>-</u>	<u>60,085</u>	<u>3,252</u>
Net current assets / (liabilities)	<u>155,993</u>	<u>408</u>	<u>156,401</u>	<u>200,529</u>
Net assets	<u>286,208</u>	<u>408</u>	<u>286,616</u>	<u>249,136</u>
Funds				
Unrestricted funds	<u>286,208</u>	<u>-</u>	<u>286,208</u>	<u>249,136</u>
Total funds	<u>286,208</u>	<u>408</u>	<u>286,616</u>	<u>249,136</u>

For the year ending 31 August 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 30/6/2025

Joanna Major (Trustee)

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Village Hall fit-out costs: over 25 years

Fixtures and fittings: 33% on reducing balance basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Tesco Groundworks	-	850	850	-
Other donations	656	-	656	321
	<u>656</u>	<u>850</u>	<u>1,506</u>	<u>321</u>

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	187,526	163,407
Social security costs	8,092	7,613
Employment allowance	(5,296)	(5,564)
Pensions	<u>2,780</u>	<u>2,484</u>
	<u>193,102</u>	<u>167,940</u>

The average number of employees during the year was 17.7, being an average of 11.4 full time equivalent (2023: 14.2, 9.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	2,780	2,484
Amount of any contributions outstanding at the year end	730	784

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Tesco Groundworks	-	850	442	-	408
	<u>-</u>	<u>850</u>	<u>442</u>	<u>-</u>	<u>408</u>

Fund name	Purpose of restriction
Tesco Groundworks	To support the launch of hot lunches and new kitchen equipment.

5 Tangible assets	Extension under construction	Fixtures, Fittings & Equipment	Village Hall fit out costs	Total
	£	£	£	£
Cost				
At 1 September 2023	-	58,460	50,699	109,159
Additions	84,314	2,949	-	87,263
At 31 August 2024	<u>84,314</u>	<u>61,409</u>	<u>50,699</u>	<u>196,422</u>
Depreciation				
At 1 September 2023	-	50,412	10,140	60,552
Charge for year	-	3,627	2,028	5,655
At 31 August 2024	<u>-</u>	<u>54,039</u>	<u>12,168</u>	<u>66,207</u>
Net book value				
At 31 August 2024	<u>84,314</u>	<u>7,370</u>	<u>38,531</u>	<u>130,215</u>
At 31 August 2023	<u>-</u>	<u>8,048</u>	<u>40,559</u>	<u>48,607</u>

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2024

6 Debtors and prepayments	2024	2023
	£	£
Debtors	613	2,155
Prepayments	1,310	1,130
Other debtors	-	2,551
	<u>1,923</u>	<u>5,836</u>

7 Cash at bank and in hand	2024	2023
	£	£
Cash at bank	214,039	197,555
Cash in hand	524	390
	<u>214,563</u>	<u>197,945</u>

8 Creditors and accruals	2024	2023
	£	£
Creditors	45,409	-
Accruals	4,351	2,468
Taxation and social security	9,595	-
Other creditors	730	784
	<u>60,085</u>	<u>3,252</u>

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Details of remuneration and benefits

		2024	2023
		£	£
Barbara Knowles	Employment costs as Pre-School manager	22,316	27,451
Joanna Major	Employment costs as Admin Manager	11,744	9,217
		<u>34,060</u>	<u>36,668</u>

Legal authority for the payment

The legal authority for the payment is via a provision within the charity's governing document.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Pre-School Manager. The total employee benefits received by key management personnel were £22,316 (previous year: £27,451).

Other transactions with trustees or related parties

		2024	2023
		£	£
Name of trustee or related party	Relationship to charity	Description of transaction	
Eve Knowles	Close relative of Barbara Knowles, trustee	Employment costs	15,222
Scarecrows Holiday Club Ltd	Company owned by Barbara Knowles, trustee	Purchase of assets of Scarecrow Holiday Club Ltd	-
			<u>15,222</u>
			<u>18,494</u>

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2024

10 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2024	2023
	£	£
Within one year	14,492	11,000
In the second to fifth years inclusive	57,967	44,000
Over five years from the balance sheet date	24,153	29,333
	<u>96,612</u>	<u>84,333</u>

CULLINGWORTH PRE-SCHOOL

England & Wales - Charity number 1114082

Accounts

Cullingworth Pre-School

Charity number 1114082

A company limited by guarantee number 05686132

Annual Report and Financial Statements

for the year ended 31 August 2023



WYCAS

COMMUNITY ACCOUNTING
WEST YORKSHIRE

Cullingworth Pre-School

Annual Report and Financial Statements for the year ended 31 August 2023

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Balance sheet	7
Notes to the accounts	8 to 10

Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Pre-School

Trustees' report for the year ended 31 August 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Amy Higgins	Chair	
Joanna Major	Treasurer	
Tracy Braisby	Secretary	Resigned 26 April 2023
Daniel Higgins		
Barbara Knowles	Manager	
Beatrice Halstead		
Karen Hutton		
Roxanne Hardy		Appointed 1 September 2022
Hayley Heaton		Appointed 16 June 2023
Lydia Reveley		Appointed 27 April 2023
Paul Leonard		Appointed 27 April 2023
Helen Darby		Appointed 27 April 2023
Charity number	1114082	Registered in England and Wales
Company number	05686132	Registered in England and Wales
Registered and principal address	Bankers	
12 Lodge Street	The Co-operative Bank	Cambridge and Counties Bank
Cullingworth	PO Box 250	Charnwood Court
Bradford	Skelmersdale	58 New Walk
BD13 5HB	WN8 6WT	Leicester
		LE1 6TE

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 24 January 2006. It is governed by a memorandum and articles of association as amended 19 July 2019. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Training for specific roles is given as and when required by retiring or existing trustees. Copies of the governing Memorandum and Articles of Association are available at the Preschool.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2023

Objectives and activities

The charity's objects

The aims of the Pre-school are to enhance the development and education of children between 2 and 5 years of age and support children to reach their full potential by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, working together with the parents to become involved in their child's learning, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) ensuring that staff are well qualified and are given opportunities to keep their skills and knowledge updated; and
- (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

Public benefit statement

In setting our objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

The principal activities of the Preschool remain to provide a comprehensive early years education to local 2, 3 and 4 year olds. We also provide a 'wraparound' child care service consisting of breakfast, lunch and after school club to children attending the local primary school. We have again been at full capacity.

This year has also seen the introduction of Scarecrows Holiday Club, offering school holiday care to children aged between 3 and 11.

Financial review

The net income for the year was £1,951, all of which was unrestricted in nature.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £200,529.

The Preschool has an agreed reserves policy for it to hold sufficient capital in reserve to run the Preschool for one month, assuming no income was generated. This reserve also holds sufficient funds to cover statutory redundancy payments in the event that the Preschool had to close for any reason. Based on budgeted 2023/2024 expenditure this would equate to £76,588.

The trustees recognise that actual reserves at 31 August 2023 exceed the target level of reserves. The trustees have plans for an extension to the building to be built in summer 2024, the spend on which will be in the region of £100,000. The extension will provide an additional room for our two year olds.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 30/05/2024

Joanna Major (Trustee)

Cullingworth Pre-School

Independent examiner's report to the trustees of Cullingworth Pre-School

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2023, which are set out on pages 6 to 10.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Rhys North ACA

19/06/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Pre-School
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2023

		2023	2022
		Total	Total
		funds	funds
	Notes	£	£
Income from:			
Fees received		210,289	213,482
Donations and fundraising		2,934	2,848
Uniform sales		309	769
Other income		2,513	242
Bank interest		3,965	956
Total income		<u>220,010</u>	<u>218,297</u>
Expenditure on:			
Wages, NIC and pension	(2)	167,940	175,456
Payroll charges		-	495
Consumable resources		4,097	4,399
Snacks		3,610	1,935
Uniforms		991	1,678
Rent		11,000	10,087
Utilities and water		5,036	3,224
Printing, postage and stationery		846	1,098
Telephone		236	212
Internet and software charges		2,642	1,231
Independent examination		1,680	1,200
Professional fees and charges		468	2,101
Insurance		234	684
Equipment hire		392	127
Repairs and renewals		2,752	6,359
Cleaning and waste disposal		5,933	1,068
General expenses		1,294	896
Subscriptions and licences		609	636
Training costs		464	494
Depreciation		5,992	6,777
Fundraising costs		481	1,104
Staff gifts		1,275	1,500
Bank charges		87	-
Total expenditure		<u>218,059</u>	<u>222,761</u>
Net income / (expenditure)		1,951	(4,464)
Fund balances brought forward		<u>247,185</u>	<u>251,649</u>
Fund balances carried forward		<u>249,136</u>	<u>247,185</u>

All incoming resources and resources expended derive from continuing activities.

Cullingworth Pre-School
Balance sheet
as at 31 August 2023

	2023	2022
	Total	Total
Notes	£	£
Fixed assets		
Tangible assets	(3) <u>48,607</u>	<u>52,232</u>
Total fixed assets	<u>48,607</u>	<u>52,232</u>
Current assets		
Debtors and prepayments	(4) 5,836	864
Cash at bank and in hand	(5) <u>197,945</u>	<u>198,489</u>
Total current assets	<u>203,781</u>	<u>199,353</u>
Current liabilities:		
amounts falling due within one year		
Creditors and accruals	(6) <u>3,252</u>	<u>4,400</u>
Total current liabilities	<u>3,252</u>	<u>4,400</u>
Net current assets / (liabilities)	<u>200,529</u>	<u>194,953</u>
Net assets	<u>249,136</u>	<u>247,185</u>
Funds		
Unrestricted funds	<u>249,136</u>	<u>247,185</u>
Total funds	<u>249,136</u>	<u>247,185</u>

For the year ending 31 August 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 30/05/2024

Joanna Major (Trustee)

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Village Hall fit-out costs: over 25 years

Fixtures and fittings: 33% on reducing balance basis

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2023

2 Staff costs and numbers	2023	2022
	£	£
Gross salaries	163,407	170,031
Social security costs	7,613	7,644
Employment allowance	(5,564)	(4,372)
Pensions	2,484	2,153
	<u>167,940</u>	<u>175,456</u>

The average number of employees during the year was 15.2, being an average of 9.8 full time equivalent (2022: 13.8, 10.2 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2023	2022
	£	£
Costs of the scheme to the charity for the year	2,484	2,153
Amount of any contributions outstanding at the year end	784	593

3 Tangible assets	Fixtures, Fittings & £	Village Hall fit out costs £	Total £
<u>Cost</u>			
At 1 September 2022	56,093	50,699	106,792
Additions	2,367	-	2,367
At 31 August 2023	<u>58,460</u>	<u>50,699</u>	<u>109,159</u>
<u>Depreciation</u>			
At 1 September 2022	46,448	8,112	54,560
Charge for year	3,964	2,028	5,992
At 31 August 2023	<u>50,412</u>	<u>10,140</u>	<u>60,552</u>
<u>Net book value</u>			
At 31 August 2023	<u>8,048</u>	<u>40,559</u>	<u>48,607</u>
At 31 August 2022	<u>9,645</u>	<u>42,587</u>	<u>52,232</u>

4 Debtors and prepayments	2023	2022
	£	£
Debtors	2,155	297
Prepayments	1,130	567
Other debtors	2,551	-
	<u>5,836</u>	<u>864</u>

5 Cash at bank and in hand	2023	2022
	£	£
Cash at bank	197,555	198,175
Cash in hand	390	314
	<u>197,945</u>	<u>198,489</u>

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2023

6 Creditors and accruals	2023	2022
	£	£
Accruals	2,468	1,503
Taxation and social security	-	2,304
Other creditors	784	593
	<u>3,252</u>	<u>4,400</u>

7 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Details of remuneration and benefits		2023	2022
		£	£
Barbara Knowles	Employment costs as Pre-School manager	27,451	27,760
Joanna Major	Employment costs as Admin Manager	9,217	7,351
		<u>36,668</u>	<u>35,111</u>

Legal authority for the payment

The legal authority for the payment is via a provision within the charity's governing document.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Pre-School Manager. The total employee benefits received by the key management personnel were £27,451 (previous year: £27,760).

Other transactions with trustees or related parties			2023	2022
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Joanna Major	Trustee	Bookkeeping services	-	180
Sue Wood	Close relative of Megan Harvey, trustee	Employment costs	-	3,066
Eve Knowles	Close relative of Barbara Knowles, trustee	Employment costs	16,494	21,508
Scarecrows Holiday Club Ltd	Company owned by Barbara Knowles, trustee	Purchase of assets of Scarecrow Holiday Club Ltd	2,000	-
			<u>18,494</u>	<u>24,754</u>

8 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2023	2022
	£	£
Within one year	11,000	11,000
In the second to fifth years inclusive	44,000	44,000
Over five years from the balance sheet date	29,333	40,333
	<u>84,333</u>	<u>95,333</u>

CULLINGWORTH PRE-SCHOOL

England & Wales - Charity number 1114082

Accounts

Cullingworth Pre-School

Charity number 1114082

A company limited by guarantee number 05686132

Annual Report and Financial Statements

for the year ended 31 August 2022



West Yorkshire Community Accounting Service

Cullingworth Pre-School

Annual Report and Financial Statements for the year ended 31 August 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

Cullingworth Pre-School

Trustees' report for the year ended 31 August 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Amy Higgins	Chair	Appointed 8 November 2021
Nicola Higgins	Chair	Resigned 2 November 2021
Joanna Major	Treasurer	
Tracy Braisby	Secretary	
Megan Harvey		Resigned 2 November 2021
Daniel Higgins		
Barbara Knowles	Manager	
Karen Hutton		Appointed 8 November 2021
Beatrice Halstead		Appointed 2 November 2021
Roxanne Hardy		Appointed 1 September 2022
Charity number	1114082	Registered in England and Wales
Company number	05686132	Registered in England and Wales
Registered and principal address	Bankers	
12 Lodge Street	The Co-operative Bank	Cambridge and Counties Bank
Cullingworth	PO Box 250	Charnwood Court
Bradford	Skelmersdale	58 New Walk
BD13 5HB	WN8 6WT	Leicester
		LE1 6TE

Independent examiner

Rhys North ACA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 24 January 2006. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Training for specific roles is given as and when required by retiring or existing trustees. Copies of the governing Memorandum and Articles of Association are available at the Preschool.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2022

Objectives and activities

The charity's objects

The aims of the Pre-school are to enhance the development and education of children between 2 and 5 years of age and support children to reach their full potential by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, working together with the parents to become involved in their child's learning, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) ensuring that staff are well qualified and are given opportunities to keep their skills and knowledge updated; and
- (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

The charity's main activities

The principal activities of the preschool remain to provide a comprehensive early years education to local 2, 3 and 4 year olds. We also provide a 'wraparound' child care service consisting of breakfast, lunch and after school club to children attending the local primary school.

We have again been at full capacity.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

This year, Cullingworth Pre-school have provided childcare and education to up to 90 children from within the local community. We aim to provide a fun, happy, safe and stimulating environment in which children can develop in self-confidence, independence and self-control. With the right support each child has made progress.

We have also created six new part time roles as our setting has grown, providing employment opportunities for the local community.

Financial review

The net expenditure for the year was £4,464, all on unrestricted funds.

The attendance of the school has once again been at maximum capacity and funding was received from Bradford Council (£148,479) for children on the register who are aged three at the beginning of the relevant term, as well as payments in respect of qualifying two-year-olds. Funds were also received direct from parents of £36,833 in respect of sessions which do not qualify for local authority funding and additional sessions over and above the funded limit of 15 hours per week.

This year has seen the continuation of our successful wraparound care offering local primary school children before and after school care. We are still at capacity. This has brought in extra income of £28,170 (not included above). Our staffing costs this year are higher than previous years, with extended hours worked by staff members to meet our new capacity together with working longer hours with the breakfast and after school clubs. Our premises expenses are slightly increased at the new village hall location but we are confident that the new setting is worth the extra expense.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £194,953.

The Preschool has an agreed reserves policy for it to hold sufficient capital in reserve to run the Preschool for two terms, assuming no income was generated. This reserve also holds sufficient funds to cover statutory redundancy payments in the event that the Preschool had to close for any reason. Based on budgeted 2022/2023 expenditure this would equate to £153,200.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2022

Reserves policy continued

We carry out a budget forecast each year, including the income expected if at full capacity along with our projected costs.

We are aware that traditionally, some of our morning sessions tend to run at a loss, this is because we generally only take 2 year olds in the morning sessions and the fees we can charge or the funding received is not as high as for 3 or 4 year olds. Our afternoon sessions and wraparound service more than make up for this.

Our committed costs are more than manageable and we always keep a reserve of up to 6 months funding to ensure that we can continue to operate in the event our income drops dramatically.

The preschool is as popular as ever within the village and we are full to capacity. The introduction of our after-school facility has proved very popular and is again at capacity.

The trustees recognise that actual reserves at 31 August 2022 exceed the target level of reserves. However given the cost and income pressures being experienced by pre schools, as evidenced by the planned budget deficit of £8,500 for 2022/2023, the trustees are comfortable with this position, given it provides the charity with additional flexibility at this challenging financial time. The trustees continue to review future income and expenditure plans, as well as this reserves policy, in response to the financial pressures faced.

Plans for future periods

We have the capacity for up to 40 places per session although we will continue to manage this increase carefully to take into account the availability of staff and child ratio and are currently supporting over 70 children. In the village hall, we are able to offer places for those working parents qualifying for the extended entitlement of 30 hours per week as well as more flexibility over the sessions attended and wrap around care.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 31/3/2023

Joanna Major (Trustee)

Cullingworth Pre-School

Independent examiner's report to the trustees of Cullingworth Pre-School

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

31/3/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Pre-School
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2022

	Notes	2022 Total funds £	2021 Total funds £
Income from:			
Fees received		213,482	168,766
Grants	(2)	-	25,942
Donations and fundraising		2,848	1,735
Uniform sales		769	834
Other income		242	2,096
Bank interest		956	859
Total income		<u>218,297</u>	<u>200,232</u>
Expenditure on:			
Wages, NIC and pension	(3)	175,456	139,857
Payroll charges		495	991
Consumable resources		4,399	4,103
Snacks		1,935	1,780
Uniforms		1,678	1,396
Rent		10,087	11,916
Utilities and water		3,224	2,413
Printing, postage and stationery		1,098	690
Telephone		212	189
Internet and software charges		1,231	615
Independent examination		1,200	1,008
Professional fees and charges		2,101	669
Insurance		684	674
Equipment hire		127	25
Repairs and renewals		6,359	4,077
Cleaning and waste disposal		1,068	940
General expenses		896	423
Subscriptions and licences		636	417
Training costs		494	280
Depreciation		6,777	7,480
Fundraising costs		1,104	-
Staff gifts		1,500	-
Interest and Charges paid		<u>222,761</u>	<u>179,943</u>
Net income / (expenditure)		<u>(4,464)</u>	<u>20,289</u>
Fund balances brought forward		<u>251,649</u>	<u>231,360</u>
Fund balances carried forward		<u>247,185</u>	<u>251,649</u>

All incoming resources and resources expended derive from continuing activities.

Cullingworth Pre-School
Balance sheet
as at 31 August 2022

		2022	2021
		Total £	Total £
Fixed assets			
Tangible assets	(4)	<u>52,232</u>	<u>55,683</u>
Total fixed assets		<u>52,232</u>	<u>55,683</u>
Current assets			
Debtors and prepayments	(5)	864	1,111
Cash at bank and in hand	(6)	<u>198,489</u>	<u>200,602</u>
Total current assets		<u>199,353</u>	<u>201,713</u>
Current liabilities:			
amounts falling due within one year			
Creditors and accruals	(7)	<u>4,400</u>	<u>5,747</u>
Total current liabilities		<u>4,400</u>	<u>5,747</u>
Net current assets / (liabilities)		<u>194,953</u>	<u>195,966</u>
Net assets		<u>247,185</u>	<u>251,649</u>
Funds			
Unrestricted funds		247,185	251,649
Restricted funds		-	-
Total funds		<u>247,185</u>	<u>251,649</u>

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 31/3/2023

Joanna Major (Trustee)

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost over their expected useful economic lives as follows:

Village Hall fit-out costs: over 25 years

Fixtures and fittings: 33% on reducing balance basis

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2022

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2022

2 Grants	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Bradford Metropolitan District Council	-	-	-	25,000
HMRC Coronavirus Job Retention Scheme	-	-	-	942
	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,942</u>

3 Staff costs and numbers	2022 £	2021 £
Gross salaries	170,031	137,290
Social security costs	7,644	6,447
Employment allowance	(4,372)	(5,407)
Pensions	2,153	1,527
	<u>175,456</u>	<u>139,857</u>

The average number of employees during the year was 13, being an average of 9.4 full time equivalent (2021: 11, 8.1 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2022 £	2021 £
Costs of the scheme to the charity for the year	2,153	1,527
Amount of any contributions outstanding at the year end	593	1,432

4 Tangible assets	Fixtures, Fittings & £	Village Hall fit out costs £	Total £
Cost			
At 1 September 2021	52,767	50,699	103,466
Additions	3,326	-	3,326
At 31 August 2022	<u>56,093</u>	<u>50,699</u>	<u>106,792</u>
Depreciation			
At 1 September 2021	41,699	6,084	47,783
Charge for year	4,749	2,028	6,777
At 31 August 2022	<u>46,448</u>	<u>8,112</u>	<u>54,560</u>
Net book value			
At 31 August 2022	<u>9,645</u>	<u>42,587</u>	<u>52,232</u>
At 31 August 2021	<u>11,068</u>	<u>44,615</u>	<u>55,683</u>

5 Debtors and prepayments	2022 £	2021 £
Debtors	297	582
Prepayments	567	529
	<u>864</u>	<u>1,111</u>

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2022

6 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	198,175	200,506
Cash in hand	314	96
	<u>198,489</u>	<u>200,602</u>

7 Creditors and accruals	2022	2021
	£	£
Creditors	-	917
Accruals	1,503	2,196
Taxation and social security	2,304	1,202
Other creditors	593	1,432
	<u>4,400</u>	<u>5,747</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Details of remuneration and benefits

		2022	2021
		£	£
Barbara Knowles	Employment costs as Pre-School manager	27,760	26,422
Joanna Major	Employment costs as Admin Manager	7,351	-
		<u>35,111</u>	<u>26,422</u>

No other trustee received any other remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Pre-School Manager. The total employee benefits received by the key management personnel were £27,760 (previous year: £26,422).

Other transactions with trustees or related parties

		2022	2021
		£	£
Name of trustee or related party	Relationship to charity	Description of transaction	
Joanna Major	Trustee	Bookkeeping services	180
Sue Wood	Close relative of Megan Harvey, trustee	Employment costs	3,066
Eve Knowles	Close relative of Barbara Knowles, trustee	Employment costs	21,508
			<u>24,754</u>
			<u>21,737</u>

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2022

9 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:	2022	2021
	£	£
Within one year	11,000	10,988
In the second to fifth years inclusive	44,000	43,981
Over five years from the balance sheet date	40,333	51,025
	<u>95,333</u>	<u>105,994</u>

Cullingworth Pre-School

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2022

	2022	2021	2022	2021	2022	2021
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Fees received	213,482	168,766	-	-	213,482	168,766
Grants	-	25,000	-	942	-	25,942
Donations and fundraising	2,848	1,735	-	-	2,848	1,735
Uniform sales	769	834	-	-	769	834
Other income	242	2,096	-	-	242	2,096
Bank interest	956	859	-	-	956	859
Total income	218,297	199,290	-	942	218,297	200,232
Expenditure						
Wages, NIC and pension	175,456	138,915	-	942	175,456	139,857
Payroll charges	495	991	-	-	495	991
Consumable resources	4,399	4,103	-	-	4,399	4,103
Snacks	1,935	1,780	-	-	1,935	1,780
Uniforms	1,678	1,396	-	-	1,678	1,396
Rent	10,087	11,916	-	-	10,087	11,916
Utilities and water	3,224	2,413	-	-	3,224	2,413
Printing, postage and stationery	1,098	690	-	-	1,098	690
Telephone	212	189	-	-	212	189
Internet and software charges	1,231	615	-	-	1,231	615
Independent examination	1,200	1,008	-	-	1,200	1,008
Professional fees and charges	2,101	669	-	-	2,101	669
Insurance	684	674	-	-	684	674
Equipment hire	127	25	-	-	127	25
Repairs and renewals	6,359	4,077	-	-	6,359	4,077
Cleaning and waste disposal	1,068	940	-	-	1,068	940
General expenses	896	423	-	-	896	423
Subscriptions and licences	636	417	-	-	636	417
Training costs	494	280	-	-	494	280
Depreciation	6,777	7,480	-	-	6,777	7,480
Fundraising costs	1,104	-	-	-	1,104	-
Staff gifts	1,500	-	-	-	1,500	-
Total expenditure	222,761	179,001	-	942	222,761	179,943
Net income / (expenditure)	(4,464)	20,289	-	-	(4,464)	20,289
Fund balances brought forward	251,649	231,360	-	-	251,649	231,360
Fund balances carried forward	247,185	251,649	-	-	247,185	251,649

CULLINGWORTH PRE-SCHOOL

England & Wales - Charity number 1114082

Accounts

Cullingworth Pre-School

Charity number 1114082

A company limited by guarantee number 05686132

Annual Report and Financial Statements for the year ended 31 August 2021



West Yorkshire Community Accounting Service

Cullingworth Pre-School

Annual Report and Financial Statements for the year ended 31 August 2021

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Prepared by West Yorkshire Community Accounting Service

Cullingworth Pre-School

Trustees' report for the year ended 31 August 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Nicola Higgins	Chair	
Joanna Major	Treasurer	
Tracy Braisby	Secretary	Appointed 22 April 2021
Megan Harvey		
Daniel Higgins		Appointed 22 April 2021
Barbara Knowles	Manager	
Eleanor Roberts		Resigned 22 April 2021
Charity number	1114082	Registered in England and Wales
Company number	05686132	Registered in England and Wales
Registered and principal address	Bankers	
12 Lodge Street	The Co-operative Bank	Cambridge and Counties Bank
Cullingworth	PO Box 250	Charnwood Court
Bradford	Skelmersdale	58 New Walk
BD13 5HB	WN8 6WT	Leicester
		LE1 6TE

Independent examiner

Rhys North ACA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 24 January 2006. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Training for specific roles is given as and when required by retiring or existing trustees. Copies of the governing Memorandum and Articles of Association are available at the Preschool.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2021

Objectives and activities

The charity's objects

The aims of the Pre-school are to enhance the development and education of children between 2 and 5 years of age and support children to reach their full potential by:

- (a) offering appropriate play, education and care facilities, family learning and extended hours groups, working together with the parents to become involved in their child's learning, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability;
- (b) ensuring that staff are well qualified and are given opportunities to keep their skills and knowledge updated;
- (c) instigating and adhering to and furthering the aims and objects of the Pre-School Learning Alliance.

The charity's main activities

The charity's principal activity is the provision of a planned early years' curriculum, supported by the Early Years' Foundation document (EYFS).

There continue to be individual consultations to allow parents the opportunity to review their child's progress with staff. Parents/carers are always welcomed into the setting to meet with their child's key person or managers.

Committee meetings, the AGM and fundraising sub-committees allow further opportunities for parents to become involved in the running of the Preschool.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education.

Achievements and performance

This year has seen several new members of the staff team being appointed as we continue to grow our provision. We give a warm welcome to all the new staff recruited during the year and the committee wish to extend their thanks and gratitude to all staff for their extra efforts during what has been another troublesome year.

The last year has been another successful year for the children at Preschool. The school is an Outstanding provider of Early Years provision (Ofsted Report 22 October 2015) and the Staff and Committee are committed to try and maintain this high level of achievement. Whilst the pandemic was perhaps not as problematic this year, we have still battled through some additional challenges with staff absence and Covid positive children. We consider ourselves very fortunate that we only had to close for one period but sadly this came at the end of the school year when we would normally have been saying goodbye to our Year 2 children as they made the move to Primary School. Staff were excellent as always and we organised a small leavers' ceremony for these children during the summer holiday and the Committee would extend their thanks to the staff for giving up their own time to do so.

The transition to Primary schools this year was somewhat easier than last year as children were able to visit the school. Feedback from Primary school has again been excellent.

This year we have further enhanced our outdoor areas and have provided new, excellent resources for the children. Staff and committee members work hard on our various fundraising efforts which this year included sale of children's photos. We have also been the very pleased recipients of donations from Cullingworth Co-op and their 'Local Causes' Scheme.

Staff continue to develop their skills through in-house training, short courses and the gaining of relevant qualifications.

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2021

Financial review

The net income for the year was £20,289, all relating to unrestricted funds.

Reserves policy

The attendance of the school has once again been at maximum capacity and funding was received from Bradford Council (£108,934) for children on the register who are aged three at the beginning of the relevant term, as well as payments in respect of qualifying two-year-olds. Funds were also received direct from parents of £35,095 in respect of sessions which do not qualify for local authority funding and additional sessions over and above the funded limit of 15 hours per week.

This year has seen the continuation of our successful wraparound care offering local primary school children before and after school care. We are still at capacity. This has brought in extra income of £24,737. Our staffing cost this year is higher than previous years, with extended hours worked by staff members to meet our new capacity together with working longer hours with the breakfast and after school clubs. Our premises expenses are slightly increased at the new village hall location but we are confident that the new setting is worth the extra expense.

We have upgraded our technology with the purchase of new iPads to continue the use of the Tapestry Learning Journal system which is popular with parents to see their child's progress.

The Pre-school relies upon the support of parents of the children and their families to volunteer to join the committee and help to organise and run events. This year's activities have been less than usual due to the pandemic, but the funds raised are used to update and maintain equipment and resources, as well as annual trips when Covid allows.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £195,966.

The Preschool has an agreed reserves policy for it to hold sufficient capital in reserve to run the Preschool for two terms, assuming no income was generated. This reserve also holds sufficient funds to cover statutory redundancy payments in the event that the Preschool had to close for any reason.

We carry out a budget forecast each year, including the income expected if at full capacity along with our projected costs.

We are aware that traditionally, some of our morning sessions tend to run at a loss, this is because we generally only take 2 year olds in the morning sessions and the fees we can charge or the funding received is not as high as for 3 or 4 year olds. Our afternoon sessions and wraparound service more than make up for this.

Our committed costs are more than manageable and we always keep a reserve of up to 6 months funding to ensure that we can continue to operate in the event our income drops dramatically.

The preschool is as popular as ever within the village and we are full to capacity. The introduction of our after-school facility has proved very popular and is again at capacity.

The trustees recognise that actual reserves at 31 August 2021 exceed the target level of reserves. Given this the trustees are reviewing future expenditure plans, alongside their budget setting process, with a view to managing the actual level of reserves to be in line with the reserves policy in a managed way.

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.'

Cullingworth Pre-School

Trustees' report (continued) for the year ended 31 August 2021

Plans for future periods

We have the capacity for up to 40 places per session although we will continue to manage this increase carefully to take into account the availability of staff and child ratio and are currently supporting over 70 children. In the village hall, we are able to offer places for those working parents qualifying for the extended entitlement of 30 hours per week as well as more flexibility over the sessions attended and wrap around care.

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 9/12/2021

Joanna Major (Trustee)

Cullingworth Pre-School

Independent examiner's report to the trustees of Cullingworth Pre-School

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 August 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Rhys North ACA

9/12/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Cullingworth Pre-School
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 August 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Fees received		168,766	-	168,766	173,592
Grants	(2)	25,000	942	25,942	14,699
Donations and fundraising		1,735	-	1,735	816
Uniform sales		834	-	834	553
Other income		2,096	-	2,096	3,108
Bank interest		859	-	859	1,304
Total income		199,290	942	200,232	194,072
Expenditure on:					
Wages, NIC and pension	(3)	138,915	942	139,857	118,174
Subcontractors		265	-	265	-
Consumable resources		4,103	-	4,103	2,113
Costs - snacks		1,780	-	1,780	1,628
Costs - uniforms		1,371	-	1,371	459
Marketing		-	-	-	1,050
Rent		11,916	-	11,916	10,999
Utilities and water		2,413	-	2,413	3,713
Travel costs		-	-	-	85
Entertainment		-	-	-	325
Printing, postage and stationery		690	-	690	939
Telephone		189	-	189	244
Internet and software charges		615	-	615	562
Independent examination		1,008	-	1,008	1,008
Professional fees and charges		1,660	-	1,660	730
Business insurance		674	-	674	673
Equipment hire		25	-	25	312
Repairs & renewals		4,077	-	4,077	980
Cleaning and waste disposal		675	-	675	2,497
General expenses		423	-	423	114
Subscriptions and licences		417	-	417	466
Clothing costs		25	-	25	49
Training costs		280	-	280	514
Depreciation		7,480	-	7,480	8,727
Charitable donations		-	-	-	85
Interest and Charges paid		-	-	-	65
Total expenditure		179,001	942	179,943	156,511
Net income / (expenditure)		20,289	-	20,289	37,561
Fund balances brought forward		231,360	-	231,360	193,799
Fund balances carried forward	(4)	251,649	-	251,649	231,360

All incoming resources and resources expended derive from continuing activities.

Cullingworth Pre-School
Balance sheet
as at 31 August 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 55,683	-	55,683	60,245
Total fixed assets	<u>55,683</u>	<u>-</u>	<u>55,683</u>	<u>60,245</u>
Current assets				
Debtors and prepayments	(6) 1,111	-	1,111	6,891
Cash at bank and in hand	(7) 200,602	-	200,602	170,182
Total current assets	<u>201,713</u>	<u>-</u>	<u>201,713</u>	<u>177,073</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 5,747	-	5,747	5,958
Total current liabilities	<u>5,747</u>	<u>-</u>	<u>5,747</u>	<u>5,958</u>
Net current assets / (liabilities)	<u>195,966</u>	<u>-</u>	<u>195,966</u>	<u>171,115</u>
Total assets less current liabilities	<u>251,649</u>	<u>-</u>	<u>251,649</u>	<u>231,360</u>
Net assets	<u>251,649</u>	<u>-</u>	<u>251,649</u>	<u>231,360</u>
Funds				
Unrestricted funds	251,649	-	251,649	231,360
Restricted funds	-	-	-	-
Total funds	<u>251,649</u>	<u>-</u>	<u>251,649</u>	<u>231,360</u>

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 9/12/2021

Joanna Major (Trustee)

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Village Hall fit-out costs: over 25 years

Fixtures and fittings: 33% on reducing balance basis

Cullingworth Pre-School

Notes to the accounts

for the year ended 31 August 2021

1 Accounting policies continued

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Leases

Rents under operating leases are charged on a straight line basis over the lease term or to an earlier date if the lease can be determined without financial penalty.

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2021

2 Grants and donations	2021	2021	2021	2020
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
HMRC Coronavirus Job Retention Scheme (JRS)	-	942	942	7,308
Bradford Metropolitan District Council (BMDC)	25,000	-	25,000	6,891
Groundwork	-	-	-	500
	<u>25,000</u>	<u>942</u>	<u>25,942</u>	<u>14,699</u>

3 Staff costs and numbers	2021	2020
	£	£
Gross salaries	137,290	115,446
Social security costs	6,447	4,362
Employment allowance	(5,407)	(2,827)
Pensions	1,527	1,193
	<u>139,857</u>	<u>118,174</u>

The average number employees during the year was 11.6, being an average of 8.1 full time equivalent (2020: 10.8, 7.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	1,527	1,193
Amount of any contributions outstanding at the year end	1,432	802
Amount of any contributions prepaid at the year end	-	-

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
HMRC Coronavirus JRS	-	942	942	-	-
BMDC Discretionary Relief Fund	-	-	-	-	-
	<u>-</u>	<u>942</u>	<u>942</u>	<u>-</u>	<u>-</u>

Fund name	Purpose of restriction
HMRC Coronavirus JRS	Towards employment costs during periods of inactivity as a result of lockdowns in the Covid pandemic.
BMDC Discretionary Relief Fund	To assist with the payment of standing costs of rent and utilities during the first six months of the Covid pandemic.

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2021

5 Tangible assets

	Fixtures, Fittings & Equipment £	Village Hall fit out costs £	Total £
<u>Cost</u>			
At 1 September 2020	49,849	50,699	100,548
Additions	2,918	-	2,918
At 31 August 2021	52,767	50,699	103,466
<u>Depreciation</u>			
At 1 September 2020	36,247	4,056	40,303
Charge for year	5,452	2,028	7,480
At 31 August 2021	41,699	6,084	47,783
<u>Net book value</u>			
At 31 August 2021	11,068	44,615	55,683
At 31 August 2020	13,602	46,643	60,245

6 Debtors and prepayments

	2021 £	2020 £
Debtors	582	6,891
Prepayments	529	-
	1,111	6,891

7 Cash at bank and in hand

	2021 £	2020 £
Cash at bank	200,506	170,127
Cash in hand	96	55
	200,602	170,182

8 Creditors and accruals

	2021 £	2020 £
Creditors	2,635	1,923
Accruals	3,112	4,035
	5,747	5,958

Cullingworth Pre-School
Notes to the accounts continued
for the year ended 31 August 2021

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

		2021	2020
		£	£
Name of trustee	Description of transaction		
Barbara Knowles	Employment costs as Pre-School manager	26,422	21,426
		<u>26,422</u>	<u>21,426</u>

No other trustee received any other remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The key management personnel of the charity include the trustees and Pre-School Manager. The total employee benefits received by the key management personnel were £26,422 (previous year: £21,426).

No trustee received any remuneration or benefit in this capacity during this or the previous year apart from that disclosed in Note 10.

Other related party transactions

Other transactions with trustees or related parties

			2021	2020
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Joanna Major	Trustee	Bookkeeping services	500	-
Sue Wood	Close relative of Megan Harvey, trustee	Employment costs	3,812	3,523
Eve Knowles	Close relative of Barbara Knowles,	Employment costs	17,425	8,693
			<u>21,736</u>	<u>12,216</u>

13 Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2021	2020
	£	£
Within one year	10,988	10,988
In the second to fifth years inclusive	43,981	43,981
Over five years from the balance sheet date	51,025	62,013
	<u>105,994</u>	<u>116,982</u>

Cullingworth Pre-School

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 August 2021

	2021	2020	2021	2020	2021	2020
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Fees received	168,766	173,592	-	-	168,766	173,592
Grants	25,000	500	942	14,199	25,942	14,699
Donations and fundraising	1,735	816	-	-	1,735	816
Uniform sales	834	553	-	-	834	553
Other income	2,096	3,108	-	-	2,096	3,108
Bank interest	859	1,304	-	-	859	1,304
Total income	199,290	179,873	942	14,199	200,232	194,072
Expenditure						
Wages, NIC and pension	138,915	110,866	942	7,308	139,857	118,174
Subcontractors	265	-	-	-	265	-
Consumable resources	4,103	2,113	-	-	4,103	2,113
Costs - snacks	1,780	1,628	-	-	1,780	1,628
Costs - uniforms	1,371	459	-	-	1,371	459
Marketing	-	1,050	-	-	-	1,050
Rent	11,916	5,499	-	5,500	11,916	10,999
Utilities and water	2,413	2,322	-	1,391	2,413	3,713
Travel costs	-	85	-	-	-	85
Entertainment	-	325	-	-	-	325
Printing, postage and stationery	690	939	-	-	690	939
Telephone	189	244	-	-	189	244
Internet and software charges	615	562	-	-	615	562
Independent examination	1,008	1,008	-	-	1,008	1,008
Professional fees and charges	1,660	730	-	-	1,660	730
Business insurance	674	673	-	-	674	673
Equipment hire	25	312	-	-	25	312
Repairs & renewals	4,077	980	-	-	4,077	980
Cleaning and waste disposal	675	2,497	-	-	675	2,497
General expenses	423	114	-	-	423	114
Subscriptions and licences	417	466	-	-	417	466
Clothing costs	25	49	-	-	25	49
Training costs	280	514	-	-	280	514
Depreciation	7,480	8,727	-	-	7,480	8,727
Charitable donations	-	85	-	-	-	85
Interest and Charges paid	-	65	-	-	-	65
Total expenditure	179,001	142,312	942	14,199	179,943	156,511
Net income / (expenditure)	20,289	37,561	-	-	20,289	37,561
Fund balances brought forward	231,360	193,799	-	-	231,360	193,799
Fund balances carried forward	251,649	231,360	-	-	251,649	231,360