

Company registration number: 05694775

Charity registration number: 1114076

HOME-START WELLINGBOROUGH & DISTRICT

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

David Turner, AIMS Accountancy
32 Caxton House
Northampton Science Park
Kings Park Road, Moulton Park
Northampton
NN3 6LG

HOME-START WELLINGBOROUGH & DISTRICT

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HOME-START WELLINGBOROUGH & DISTRICT

Reference and Administrative Details

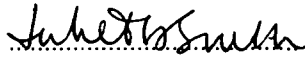
Trustees	Juliet Smith - Chairperson Julian Payne - Treasurer Jean Berkshire Annie Lennox Maureen Thompson (resigned 22 April 2021) Felix Barth Rebecca Abbott (appointed 23 August 2020) Julie Barton (appointed 4 May 2020) Simone Whiting (appointed 16 March 2021)
Secretary	Tracey Witham
Principal Office	Offices 1-3 Dexters Chambers 4a Park Road Wellingborough Northants NN8 4GX
Registered Office	Offices 1-3 Dexters Chambers 4a Park Road Wellingborough Northants NN8 4GX The charity is incorporated in England.
Company Registration Number	05694775
Charity Registration Number	1114076
Independent Examiner	David Turner, AIMS Accountancy 32 Caxton House Northampton Science Park Kings Park Road, Moulton Park Northampton NN3 6LG

HOME-START WELLINGBOROUGH & DISTRICT

Strategic Report for the Year Ended 31 March 2021

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:


.....
Juliet Smith - Chairperson
Trustee


.....
Julian Payne - Treasurer
Trustee

HOME-START WELLINGBOROUGH & DISTRICT

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

Objectives and activities

Objects and aims

The charity's aims are to increase the confidence and independence of the family by:

- offering support, friendship and practical assistance;
- visiting families in their own homes, where the dignity and identity of each adult and child can be respected and protected;
- reassuring parents that difficulties in bringing up children are not unusual and encouraging them to enjoy family life;
- developing a relationship with the family in which time can be shared and understanding can be developed: the approach is flexible to take account of different needs;
- encouraging parents' strengths and emotional well-being for the ultimate benefit of their children;
- encouraging families to widen their network of relationships and to use effectively the support and services available within the community.

Public benefit

The trustees are aware of the requirements of the Charities Act 2011 regarding the reporting of the public benefit of the charity. The trustees recognise that, for the accounting period ended 31 March 2021, their report is required to include such a report. In setting the charity's objectives and planning activities, the trustees and management have given consideration to the Charity Commission's general guidance on public benefit and believe that the charity meets the public benefit requirement.

Research indicates that many difficulties experienced by adults and older children can be avoided or minimised if children receive appropriate parenting which meets the needs of the child in their early years. The children are more likely to reach their full potential and be more able to contribute to society, they are less likely to have mental health problems, be involved in disruptive or criminal behaviour and will make better parents themselves. In line with this research the trustees are aware of the government initiative "Every Child Matters" (2003) and it is used as one of our guiding principles.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Governing Document

Home-Start Wellingborough & District is based at Dexters Chambers Wellingborough, which is the company's registered office and principal address of the charity. Home-Start Wellingborough & District is a company limited by guarantee not having a share capital. Its registered number is 05694775, having been incorporated on 1 February 2006. Home-Start Wellingborough & District has always maintained charitable status with a new charity number of 1114076 being issued on 8 May 2006, following incorporation.

HOME-START WELLINGBOROUGH & DISTRICT

Trustees' Report

Appointment of Trustees

The trustees named on the previous page have served on the Board. Appointment and re-appointment is decided on an annual basis via election at the Annual General Meeting. One third of the trustees retire at each AGM, but can stand for re-election. The terms of office are three years. A trustee can stand for three consecutive terms, after which they must stand down for one year, before applying for re-election.

The trustees want to express particular gratitude for Maureen Thompson's service both as a volunteer and trustee for many years. We also thank her family for the generous support following her death.

Organisation Structure and How Decisions are Made.

The Board when complete, consists of at least five and not more than twelve trustees. The Board meets at least five times a year with additional sub-committee meetings as required. The trustees review the management, income and expenditure and financial status of the charity and decide upon the allocation of funds.

Relationship Between Charity and Related Parties

Home-Start Wellingborough & District is a local, independently funded charity, with its own constitution and management committee. It is affiliated to Home-Start UK through signing up to The Home-Start Agreement to which it adheres in all areas of service provision. Compliance with the Agreement is formally reviewed on a tri-yearly basis.

Risk Management

The trustees agree policies to ensure effective governance and management of the scheme and to ensure the provision of quality support to local families. These include policies relating to areas such as financial management, reserve funds, Health & Safety and Equality and Diversity. The trustees are aware of potential risk and steps are taken to mitigate these risks.

Achievements and Performance

The trustees consider that the performance of the charity this year has been excellent, particularly in view that it has met the needs of the families in spite of the legal restrictions placed on the staff and volunteers due to Covid19. The work has been carried out mainly virtually, with doorstep visits and open-air activities. This has required much innovation, as well as extra services, so that families work towards remaining on an even keel during lockdown.

Reserves Policy Statement and Designated Fund

The trustees consider that, given the nature of the charity's work, free reserves should be a minimum of 3 months revenue expenditure, but with the intention of maintaining a level of approximately 6 months. The rationale for this is to cover the overheads of the scheme, owing to the uncertainty in the timing and of grants from various funding agencies.

On 31st March free reserves stood at the equivalent of just over 8 months revenue expenditure, based on projected 2021-22 expenditure.

HOME-START WELLINGBOROUGH & DISTRICT

Trustees' Report

Financial Review

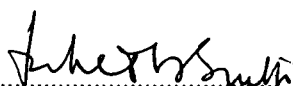
The overall fundraising strategy means that the scheme has sufficient funding for the immediate future and to meet its reserves policy. This has been achieved through securing a mixture of grants from charitable trusts and foundations, supports from local organisations and individuals and through both one-off and regular donations.

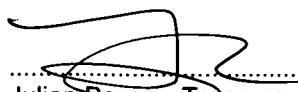
During the year a number of grant applications have been unsuccessful due to changes with funder's criteria. The downturn in the economy and Covid have also affected the funding options open to us. It was, therefore, decided that we would focus on securing smaller amounts of funding from more sources, and this has proved successful. This also means that we have more flexibility in allocating the funds because they are not tied to a donor's term.

Analysis of Funds

Due to the Covid restrictions on funding, the Charity was funded to do work in a different way. The funding came from various organisations including The Northamptonshire Community Foundation, The Borough Council of Wellingborough and The National Lottery.

The annual report was approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:


.....
Juliet Smith - Chairperson
Trustee


.....
Julian Payne - Treasurer
Trustee

HOME-START WELLINGBOROUGH & DISTRICT

Statement of Trustees' Responsibilities

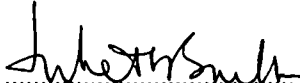
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 27 September 2021 and signed on its behalf by:


Juliet Smith - Chairperson
Trustee


Julian Payne - Treasurer
Trustee

HOME-START WELLINGBOROUGH & DISTRICT

Independent Examiner's Report to the trustees of HOME-START WELLINGBOROUGH & DISTRICT

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Turner, AIMS Accountancy

32 Caxton House
Northampton Science Park
Kings Park Road, Moulton Park
Northampton
NN3 6LG

27 September 2021

HOME-START WELLINGBOROUGH & DISTRICT

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	56,098	73,991	130,089
Total Income		56,098	73,991	130,089
Expenditure on:				
Charitable activities	4	(34,345)	(62,020)	(96,365)
Total Expenditure		(34,345)	(62,020)	(96,365)
Net income		21,753	11,971	33,724
Transfers between funds		(15,591)	15,591	-
Net movement in funds		6,162	27,562	33,724
Reconciliation of funds				
Total funds brought forward		51,150	20,257	71,407
Total funds carried forward	9	57,312	47,819	105,131
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	2,840	40,568	43,408
Investment income		701	-	701
Total Income		3,541	40,568	44,109
Expenditure on:				
Charitable activities	4	(3,129)	(68,491)	(71,620)
Total Expenditure		(3,129)	(68,491)	(71,620)
Net income/(expenditure)		412	(27,923)	(27,511)
Transfers between funds		2,358	(2,358)	-
Net movement in funds		2,770	(30,281)	(27,511)
Reconciliation of funds				
Total funds brought forward		48,380	50,538	98,918
Total funds carried forward	9	51,150	20,257	71,407

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 9.

HOME-START WELLINGBOROUGH & DISTRICT

(Registration number: 05694775)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Cash at bank and in hand		108,529	74,805
Creditors: Amounts falling due within one year	8	<u>(3,398)</u>	<u>(3,398)</u>
Net assets		<u>105,131</u>	<u>71,407</u>
Funds of the charity:			
Restricted funds		47,819	20,257
Unrestricted income funds			
Unrestricted funds		<u>57,312</u>	<u>51,150</u>
Total funds	9	<u>105,131</u>	<u>71,407</u>


For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

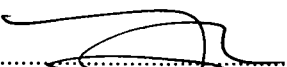
Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 27 September 2021 and signed on their behalf by:


Juliet Smith - Chairperson
Trustee


Julian Payne - Treasurer
Trustee

HOME-START WELLINGBOROUGH & DISTRICT

Statement of Cash Flows for the Year Ended 31 March 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash income/(expenditure)		33,724	(27,511)
Adjustments to cash flows from non-cash items			
Investment income		-	(701)
Net cash flows from operating activities		33,724	(28,212)
Cash flows from investing activities			
Interest receivable and similar income		-	701
Net increase/(decrease) in cash and cash equivalents		33,724	(27,511)
Cash and cash equivalents at 1 April		74,805	102,316
Cash and cash equivalents at 31 March		108,529	74,805

All of the cash flows are derived from continuing operations during the above two periods.

HOME-START WELLINGBOROUGH & DISTRICT

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

HOME-START WELLINGBOROUGH & DISTRICT meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

HOME-START WELLINGBOROUGH & DISTRICT

Notes to the Financial Statements for the Year Ended 31 March 2021

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

The investment income is entirely interest received on bank deposits.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

HOME-START WELLINGBOROUGH & DISTRICT

Notes to the Financial Statements for the Year Ended 31 March 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Designated £	General £	£	£	£
Donations and legacies;					
Donations from companies, trusts and similar proceeds	-	-	-	-	41,133
Donations from individuals	5,672	10,000	-	15,672	2,275
Grants, including capital grants;					
Government grants	-	10,000	-	10,000	-
Grants from other charities	16,573	13,013	73,991	103,577	-
Other income from donations and legacies	-	840	-	840	-
	<u>22,245</u>	<u>33,853</u>	<u>73,991</u>	<u>130,089</u>	<u>43,408</u>

HOME-START WELLINGBOROUGH & DISTRICT

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Expenditure on charitable activities

		Unrestricted funds		Restricted funds	Total 2021	Total 2020
	Note	Designated £	General £	£	£	£
Staff costs	6	5,746	8,417	36,150	50,313	44,771
Allocated support costs		4,972	15,210	25,870	46,052	26,849
		10,718	23,627	62,020	96,365	71,620
		Activity undertaken directly £	Grant funding of activity £		Total 2021 £	Total 2020 £
Employment costs		14,163	36,150		50,313	44,771
Establishment costs		4,511	7,919		12,430	11,833
Repairs and maintenance		4,111	2,063		6,174	953
Office expenses		920	2,567		3,487	2,364
Printing, postage and stationery		176	448		624	501
Subscriptions and donations		666	360		1,026	1,351
Sundry and other costs		87	67		154	234
Travel and subsistence		8,636	12,247		20,883	6,721
Advertising and promotion		-	-		-	1,213
Entertainment		49	7		56	455
Accountancy fees		1,026	192		1,218	1,224
		34,345	62,020		96,365	71,620

5 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

6 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	49,297	42,278
Pension costs	970	2,313
Other staff costs	46	180
	<u>50,313</u>	<u>44,771</u>

HOME-START WELLINGBOROUGH & DISTRICT

Notes to the Financial Statements for the Year Ended 31 March 2021

7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	<u>3,398</u>	<u>3,398</u>

9 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
General	(57,574)	(33,853)	23,627	13,388	(54,412)
Designated	<u>6,424</u>	<u>(22,245)</u>	<u>10,718</u>	<u>2,203</u>	<u>(2,900)</u>
Total unrestricted funds	(51,150)	(56,098)	34,345	15,591	(57,312)
Restricted funds	<u>(20,257)</u>	<u>(73,991)</u>	<u>62,020</u>	<u>(15,591)</u>	<u>(47,819)</u>
Total funds	<u>(71,407)</u>	<u>(130,089)</u>	<u>96,365</u>	<u>-</u>	<u>(105,131)</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2020 £
Unrestricted funds					
General	(58,471)	(706)	1,603	-	(57,574)
Designated	<u>10,091</u>	<u>(2,835)</u>	<u>1,526</u>	<u>(2,358)</u>	<u>6,424</u>
Total unrestricted funds	(48,380)	(3,541)	3,129	(2,358)	(51,150)
Restricted funds	<u>(50,538)</u>	<u>(40,568)</u>	<u>68,491</u>	<u>2,358</u>	<u>(20,257)</u>
Total funds	<u>(98,918)</u>	<u>(44,109)</u>	<u>71,620</u>	<u>-</u>	<u>(71,407)</u>

HOME-START WELLINGBOROUGH & DISTRICT

Notes to the Financial Statements for the Year Ended 31 March 2021

10 Analysis of net assets between funds

	Unrestricted funds General £	Total funds £
Current assets	108,529	108,529
Current liabilities	<u>(3,398)</u>	<u>(3,398)</u>
Total net assets	<u>105,131</u>	<u>105,131</u>

11 Analysis of net funds

	At 1 April 2020 £	Cash flow £	At 31 March 2021 £
Cash at bank and in hand	74,805	33,724	108,529
Net debt	<u>74,805</u>	<u>33,724</u>	<u>108,529</u>