

Chairman's Report to the 2025 AGM

I am pleased to report that despite some unforeseen challenges, the institute has continued to thrive both in terms of use and while maintaining a secure financial footing.

Our main challenges this year were dealing with the woodworm in the toilet area and staircase. Thanks to many generous donations both of time and money, we were able to complete treatment of the live woodworm areas.

Additionally, we were able to complete the renewal of the toilet facilities to a very high standard ensuring the hall is fit for use for the foreseeable future.

As part of the process, we also undertook to increase the safety of those attending the hall with new and additional smoke and fire alarms.

We also completely updated the halls fuse board to comply with the latest guidelines.

A new oven was also installed kindly paid for by Alan and Julia Thorogood.

The original water boiler in the kitchen broke and a new one sourced and installed.

The institute continues to be a vital asset for the local community with many public and private functions making full use of the hall's facilities.

New groups have been engaged, and the hall use in the last 12 months has included multiple craft fairs, domino and whist drives, film nights, ballet exam days, hearts and crafts sessions, creative arts, dog training, badminton, local meetings and council events.

A few events to note were the 150- year celebrations which were extremely popular and very interesting. We are grateful for the time that Alan and Julia Thorogood took creating such a unique event.

The first Low Row and possibly Swaledale, open gardens day was a particular success and will be repeated this year also in July.

Like- wise the party on the pasture helped raise some much- needed funds to go towards the woodworm treatment costs.

The challenge for the coming year is fundraising for the continued improvement to the hall's infrastructure including the kitchen and main hall.

Financially we are now on a secure footing with the continued revenue of the 100 club, generating a minimum of £400 profit each month which is essential for the hall's cash flow and to help build up reserves for any unexpected items that may arise this coming year.

The multiple revenue streams are as important and need to be maintained and grown so all the changes we have going forward can be tackled.

Overall, the institute is in a healthy position, and we look forward to seeing how it continues to evolve and engage with the local community over the coming months.

Neil Jackson
Chairman

26 MAR 2025

LOW ROW & FETHAM LITERARY INSTITUTE
STATEMENT OF ACCOUNTS 1.2.24/31.1.25

STARTING BALANCES AS AT 1.2.24

Current Account	£1,095.54
Cheques/Cash in hand	NIL
	£1,095.54

Add Income for year	£31,429.92
	£32,525.46

Less Expenditure for year	£10,398.29
	£22,127.17

CLOSING BALANCES AS AT 31.1.25

Current Account	£22,127.17
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Accounts examined + found to be correct in accordance with the bank statements + records provided.

R. J. Bond.
25.2.25

LOW ROW & FEETHAM LITERARY INSTITUTE BALANCE SHEET OF INCOME & EXPENDITURE 1.2.24 / 31.1.25

INCOME:

	Y/E Jan 2024	Y/E Jan 2025
All Lets	£741.00	£2504.00
Reeth Rural Radio	£544.00	£105.00
Fundraising	£5655.85	£5247.44
RDC Election		£200.00
General Donations	£2501.00	£14,093.71
Grants	£27009.00	NIL
Bank Interest	£16.73	£22.51
Misc	£100.00	£176.30
100 club		£5960.00
Gift Aid from HMRC		£3120.96
TOTAL INCOME FOR YEAR	£36567.58	£31429.92

EXPENDITURE:

	Y/E Jan 2024	Y/E Jan 2025
Electricity	£1048.77	£704.39
Water	£40.75	£88.13
Insurance	£840.81	£870.19
Oil	£371.70	£859.46
Electrical Repairs/Renewals/Replacements	£299.88	£1381.39
Electrical Test	£288.00	NIL
Plumbing Repairs/Renewals/Replacements		£149.24
Boiler Repairs/Service	£151.14	£106.38
Building Repairs (incl decorating)	£60232.00	£3443.93
Cleaning products etc and DIY	£27.47	£313.63
Payment to 100 club winners	£565.00	£990.00
Misc Expenditure (incl film licence & Coronation event)	£708.60	£1491.55
TOTAL EXPENDITURE FOR YEAR	£64574.12	£10398.29

PROFIT

-£28006.54 £21031.63

Accounts examined + found to be correct in
accordance with the bank statements + records
provided -

A. I. Bond .
25.2.25