

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
POWER OF JEHOVAH**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 March 2024

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
POWER OF JEHOVAH**

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for the Year Ended 31 March 2024**

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Trustees' Report
for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objects of RCCG Power of Jehovah are:

1. Advancement of the Christian faith in the UK and worldwide for the benefit of the public, through organising and delivering Bible Studies, Prayer Meetings, Training in Christian Ministry, public celebration of Christian Religious Festivals, producing and distributing literature and audio and visual material on Christianity to enlighten others about the Christian Faith.
2. Prevention or relief of poverty by distributing food packages, providing counselling, and facilitating skills development of socially and economically disadvantaged families in the community.
3. Providing relief to those in need due to ill health, vulnerability, low income, and other disadvantages.

Public benefit

The Board of Trustees confirms that they have met their duties in strict compliance with the provisions of sections 4 and 17 of the Charities Act 2011 and have had due regard for the Charity Commission's general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for the public benefit.

Volunteers

The considerable contributions made by the charity's volunteer workforce are critical to the charity's success in achieving its objectives. Despite the difficulties of the ongoing 'Cost of living' crisis caused by the pandemic, the Church Leaders and valued volunteers relentlessly do their absolute best to ensure that the charity's mission continues to be carried out in its intended manner. This has been made possible by the passion for the vision, as well as the spiritual empowerment provided by God's grace.

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Achievement and performance

Charitable activities

Review of activities

RCCG Power of Jehovah continues to grow as a transformation and regeneration vehicle and a source of hope to many in the community. The church supports/partners with other projects linked to its charitable objectives. The church is tasked by God with the responsibility of ministering to the local community by introducing individuals to the role that God has designed for them in the world, teaching them about the Bible, and providing them with the resources they need to fulfil that role. Access to growth opportunities and support that enables each individual to become a constructive contributor, having a positive and maximal impact on society. Through the operations of the critically important Food Share project, RCCG Power of Jehovah has actively continued to reach out to a significant number of people around the Woolwich Community who are in need of assistance. In the year under review, the church also started running Empowerment Workshops aimed at helping people gain the necessary employability skills required towards gaining employment. In these workshops we offered the following:

- CV Writing
- Interview Skills
- Goal Setting.
- Skills Development

Engagement has been slow but the church continues to seek more innovative ways to engage through social media and collaboration with other charities in the community.

RCCG Power of Jehovah is committed to adding value to people's lives. To this end, various activities, programs, and events are put together for the benefit of the people in the Royal Borough of Greenwich London, where the organisation is located. In the year under review, the charity engaged in various activities for the benefit of the public. For the just concluded financial year, RCCG Power of Jehovah chose the phase - "Year of Taking Space" as its theme, and created of a variety of programmes and events with the goal of encouraging people to recognise and fulfil their potential and aim to be the best they can be, so that they can have the greatest possible positive impact on society and in all of our interactions. The church has a divine mission to serve the local community by introducing individuals to the purpose for which they were created, educating them about the Bible, and providing them with the resources they need to fulfil that purpose.

To this aim, the church had the pleasure and privilege of hosting a few guest pastors, through whom God blessed the congregation in many ways, but most notably as it relates to having the most significant influence possible in line with the theme - 'Year of Taking Space'. These ministers have all contributed to the advancement of the people at RCCG Power of Jehovah in various ways, such as our Sunday worship services, Wednesday Bible Study, Saturday events designed for training and development, Monthly Prayer vigil, and so on.

Some of such activities are summarised below: -

- i. Jericho Praise - the event of a million testimonies. This is a flagship event put together by RCCG Power of Jehovah, to draw Londoners of all ages to start the year on a positive note from the 1st -7th January praising and worshipping God. For 7 days an average of 400 people including children gather every evening to praise God in singing and dancing. The impact of this has been phenomenal with many testifying to gaining peace, and a more positive outlook to life.
- ii. Prayer Marshall Prayer Conference -3 days of prayer and bible teaching. Encouraging participants to grow spiritually and fulfil their God ordained purposes.
- iii. Key Holders Prayer Conference - 5 days prayer programme, encouraging participants to build their faith.

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iv. All Nations Thanksgiving Celebration - a day set aside to come together to pray and thank God for all the nations of the world. Through this event congregants are more aware and empathetic to global issues and our diverse community.

RCCG Power of Jehovah remains a dependable pillar of support by instilling a sense of optimism and ingenuity. Access to growth opportunities enables individuals to become constructive contributors, thereby having a positive and maximum impact on society as a whole. This entails providing access to opportunities for growth, which has been a positive enabler for the members of the local community.

COMMUNITY OUTREACH AND IMPACT

By hosting outreach activities on a consistent basis, the Church demonstrates its commitment to evangelism, alleviating poverty and the furtherance of the Christian faith.

Every Saturday, the outreach team of the Church goes out into the community to share the gospel with people. People are given pamphlets that include information about the gospel, and those who agree to give the outreach team their attention are involved in a discourse that is geared toward directing them to Jesus Christ. We plan to enhance these methods even further as we have found them to be quite beneficial in the past for winning people around. This has involved going door to door in the neighborhood to spread awareness.

Every Wednesday morning food bags are distributed to the homeless and low-income families in the community. This activity is sustained by collaborative partnerships with well-meaning members of the church community, local businesses such as Sainsburys and other charities.

Integration: To continue to assist the new immigrants to the UK to gain key knowledge and information to help them settle in the UK, integration talks sign are delivered every Sunday for new comers into the community,

We plan to enhance these methods even further by more collaborative work with other charities and businesses in our community, as we have found them to be quite beneficial in the past in winning people around.

COMMUNITY IMPACT

In light of RCCG Power of Jehovah's ongoing efforts to have a strategic impact within the community, various events were planned and carried out with the explicit intention of communicating with individuals who are members of the church as well as those who are not members of the congregation.

A few of the ministries offered at RCCG Power of Jehovah include:

- Grace and Power Women Fellowship - reached out to women both in the congregation and larger community. Various meetings covering Mental Wellbeing, Upskilling, Money Management etc. were some of the issues dealt with, giving women a platform to grow spiritually, economically and emotionally. Special Mother's day events was put together to encourage and recognize the all women especially the single mothers in the community.
- Men's fellowship - reached out to men both within and outside of its membership with highly powerful events that gave significant depths in discussion and brought the community together.
- NEXT2 CHANGE - (young adults) This group has been revived and are more visible and active in the church community.

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- Children ministry. - a vibrant ministry aimed at developing strong Christian values in our young children from an early age.
- House Fellowships - serves as the conduits via which contact with the church community on a one-to-one basis.

The activities that were planned and carried out by the ministries were a resounding success, and they tallied attendance from both online and in-person participants. These activities have had a significant influence, and they have helped people increase their faith in God. Their effects have reached families as well as the larger community. A significant amount of work was done to ensure that children had a solid education in the Christian faith and that lonely persons in the community felt loved and cared for. These programmes have helped the RCCG Power of Jehovah realise its charity goal of advancing the Christian faith worldwide, and via some of these activities, the charity has contributed to poverty alleviation in the local community.

Monthly Vigils and Prayers/Prayer Meetings

Every last Friday of the month, the church hosts prayer and worship vigil meetings "Fire and Power Night", during which all of the congregation's members gather together to pray. Monday mornings the charity hosts a telephone prayer line - "Morning Dew" which is a conference prayer call that takes place early in the morning on Mondays mornings, members of the congregation dial a Freephone number to participate. In light of the passage in the Bible that instructs us to pray continually, RCCG Power of Jehovah also in addition to the Monday morning prayers, encourages members to come together physically every Friday evening where fervent prayer is made for the nation, our local community and individual needs. One key tenet of the Christian faith is Prayer and Fasting, members are encouraged to fast regularly and twice a year the members engage in a corporate period of fasting.

Digging Deep (Bible Study)

Digging Deep is an engaging, thought-provoking, and forward-thinking method of gaining insight into God's Word and His expectations of His followers. This is a virtual programme every Wednesday and can be accessed via Youtube, facebook, etc. People came away with a better understanding of love from God's viewpoint or just having gained new knowledge as a result of participating in this well-liked activity.

Additionally, the church continued the programme known as "GOING FOR GOLD," which assisted the community in gaining access to God's will for them and made them better prepared everyone for the job that lay ahead. Everyone left having been empowered by the Holy Spirit to begin the organisation's path to the 10X greater aim of 2022.

These actions, which take place across the entire church, are in harmony with the charitable objective of promoting the Christian faith in countries all over the world.

Next2CHANGE/Teens Church

The teen's church meets at RCCG Power of Jehovah Sanctuary every Sunday. They are led by a pastor who is responsible for the group. The Teens church is made up of young adults, students enrolled in higher education, and young professionals in the workforce. Young people are brought together through positive activities and they are given scriptural direction on contemporary situations and topics that can be related to the bible. This aids in the development of their relationship with God.

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As part of their spiritual growth, the youth are encouraged to attend Christian Conferences and engage with their peers in other Christian organisations both in person and virtual. They also held several evangelical events where they invited their peers who were not members of the Youth Church. These events are geared towards helping them to strengthen their relationships with one another and come to know one another better. The sense of togetherness was akin to the brotherly love that is encouraged in the gospels and was one of the most strategic ways to further the advancement of the Christian faith among the youth demographic.

Children's Church

RCCG Power of Jehovah, children's Church designed a series of structured classes around the overarching theme of the church to assist the children in developing their spirituality and gaining the self-assurance necessary to discuss their faith with their peers. The children have been instructed on the significance of showing their parents appreciation in both words and deeds, and they have done so by penning poetry and putting on song performances in honour of Mothers' Day and Fathers' Day, respectively.

Family Events

This year the church organized a "The Family Fun Day" in August, this involved a relaxing fun day out at the beach. Over 30 families in the church were in attendance. This also served as a 'bonding' for families.

Christmas Lunch on Jesus / Christmas Hampers

RCCG Power of Jehovah has continued to provide timely assistance to families that are having a difficult time as a result of the Cost-of-Living Crisis. In keeping with a central tenet of the Christian faith, which is to show love to others, During the Christmas season, the church distributed Christmas lunch hampers to local families who were experiencing difficult times making it possible for such families to celebrate Christmas with a proper Christmas lunch. In this way, the Christian faith will be advanced.

Sunday Morning

The Sunday service at RCCG Power of Jehovah begins at 8.30 am and ends at 11.30am. The entire service is split into 3 segments - (i) Workers meeting, (ii) Sunday School and the (iii) Celebration service. Volunteers and ministers get together between the hours of 8.30 - 9:00 in the morning for prayers and preparation for the main service. This is followed by a time of in-depth bible teaching and the climax of the day is the celebration service which usually starts from 10.00am - 12.00 noon depending on the events that are taking place at the church on that particular day; however, maintaining a timely schedule is our first priority.

A Welcoming Church

When guests arrive at RCCG Power of Jehovah for the first time, they are warmly welcomed and urged to fill out a brief form that will offer us the opportunity to contact them and assist them in adjusting to life at the church, should they decide to stay. Members and guests who prefer to attend the Sunday service on one of our online platforms are neither excluded from the service nor made to feel unwelcome in our community. This activity contributes to the achievement of all the charity objectives since it makes it possible to improve the structure, organisation, and efficacy of the core service provided at the RCCG Power of Jehovah.

Social Media Presence & Website Attraction

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Through our many social media handles and internet platforms, the charity has continued to communicate with both existing members and potential new members. The various WhatsApp groups are utilised to keep everyone up to date on the events of the church, celebrate anniversaries, and for a variety of other purposes. Both members and non-members have an opportunity to catch replays of recordings of our services by logging in to any of our online platforms and taking part in any of our services. They are also able to see recordings of our services being played back to them.

We want to prevent people from falling into poverty and educate members of the community about the challenges they face in everyday life as part of our philanthropic mission, and one of the ways we do this is by disseminating information, advice, and suggestions that may be put into practice right away.

Church Tithing/ Benevolence Giving

The people of the church have consistently been urged to put the teachings of the Bible into reality by contributing generously and cheerfully. The charity on a regular basis, put aside a portion of its income to reach out in benevolence and tithe in the form of monthly support of churches, community projects, and excellent courses that are in alignment with the goals and purposes of the Charity. The completion of this activity has helped us get one step closer to achieving our charity purpose, which is to alleviate poverty both locally and globally.

Conclusion

RCCG Power of Jehovah continues to emphasize the goodness of God to its members as well as to everyone else in the surrounding community. This reporting year has been a better one from the previous one largely due in part to the vigilance of its members, which resulted in the church being able to welcome new members and make a significant contribution to the community. The charity has maintained its focus on promoting the Christian faith and providing relief from poverty.

Financial review

Financial position

The charity reported a total income of £322,374; (2023: £332,343) and a net surplus of £9,233; (2023: £48,405) in the year to 31 March 2024, accumulated funds were (£40,325); (2023: (£49,558)).

Reserves policy

The charity continues to work towards achieving a level of unrestricted funds reserves equal to three months of expenditure.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

Future plans

The charity continues to explore ways of furthering its charitable objectives effectively by ensuring that there is increased awareness of its services. The charity is proactively seeking to be more involved and relevant in the community, providing services that meet the needs of people in the community, by more engagement with other local charities and our local council in a way that positively reflects our Christian ethos and beliefs.

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**Trustees' Report
for the Year Ended 31 March 2024**

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

RCCG Power of Jehovah is a charitable trust and is controlled by its governing document, a trust deed dated 29 March 2006.

Recruitment and appointment of new trustees

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Chief Executive on the powers and responsibilities of the Trustees.

A Trustees Induction Pack is provided to the Trustee, which includes the charitable company's governing documents and excerpts from the Charity Commission Guidelines such as CC3 The Essential Trustee: What you Need to Know and the guide on Trustees Expenses and Payment.

Periodically, trustees will be registered for different training events, conferences, and seminars to enhance their governance further and keep them abreast of their duties and any changes that have occurred in the sector. These will enable compliance with relevant regulations and provide the appropriate level of assurance in the discharge of their duties.

Reference and administrative details

Registered Charity number

1114058

Principal address

Charity Secretary
7A Scotts Passage
Spray Street
London
SE18 6AX

Trustees

Yemi Adedeji
Adetutu Sofowora
James Adeyemi
Enitan Odunaiké

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
Essex
IP28 7DE

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Trustees' Report
for the Year Ended 31 March 2024**

Approved by order of the board of trustees on 28 January 2025 and signed on its behalf by:



Yemi Adedeji - Trustee

**Independent Examiner's Report to the Trustees of
REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
POWER OF JEHOVAH**

Independent examiner's report to the trustees of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

I report to the charity trustees on my examination of the accounts of REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)
The Association of Accounting Technicians

ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

28 January 2025

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies		290,016	20,375	310,391	313,913
Investment income	2	95	-	95	5
Other income	3	11,888	-	11,888	18,425
Total		<u>301,999</u>	<u>20,375</u>	<u>322,374</u>	<u>332,343</u>
Expenditure on Charitable activities					
Activities in furtherance of the charity's objectives		<u>293,461</u>	<u>19,680</u>	<u>313,141</u>	<u>283,938</u>
NET INCOME		8,538	695	9,233	48,405
Reconciliation of funds					
Total funds brought forward		(49,558)	-	(49,558)	(97,963)
Total funds carried forward		<u>(41,020)</u>	<u>695</u>	<u>(40,325)</u>	<u>(49,558)</u>

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Balance Sheet
31 March 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	7	2,318	-	2,318	4,375
Current assets					
Debtors	8	22,720	-	22,720	23,990
Cash at bank		10,018	695	10,713	11,137
		<u>32,738</u>	<u>695</u>	<u>33,433</u>	<u>35,127</u>
Creditors					
Amounts falling due within one year	9	(53,576)	-	(53,576)	(46,061)
Net current assets/(liabilities)		<u>(20,838)</u>	<u>695</u>	<u>(20,143)</u>	<u>(10,934)</u>
Total assets less current liabilities		(18,520)	695	(17,825)	(6,559)
Creditors					
Amounts falling due after more than one year	10	(22,500)	-	(22,500)	(42,999)
NET ASSETS/(LIABILITIES)		<u>(41,020)</u>	<u>695</u>	<u>(40,325)</u>	<u>(49,558)</u>
Funds	12				
Unrestricted funds				(41,020)	(49,558)
Restricted funds				695	-
Total funds				<u>(40,325)</u>	<u>(49,558)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2025 and were signed on its behalf by:



Yemi Adedeji - Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Deposit account interest	95	-	95	5
	<u>95</u>	<u>-</u>	<u>95</u>	<u>5</u>

3. OTHER INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Other Income	10,135	-	10,135	6,070
Rental Income	1,753	-	1,753	12,355
	<u>11,888</u>	<u>-</u>	<u>11,888</u>	<u>18,425</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

5. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	91,130	83,705
Social security costs	284	843
Other pension costs	1,695	1,949
	<u>93,109</u>	<u>86,497</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Employees	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from			
Donations and legacies	291,938	21,975	313,913
Investment income	5	-	5
Other income	18,425	-	18,425
	<u>310,368</u>	<u>21,975</u>	<u>332,343</u>
Total			
	<u>310,368</u>	<u>21,975</u>	<u>332,343</u>
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives	261,963	21,975	283,938
	<u>261,963</u>	<u>21,975</u>	<u>283,938</u>
NET INCOME	48,405	-	48,405
Reconciliation of funds			
Total funds brought forward	(97,963)	-	(97,963)
	<u>(97,963)</u>	<u>-</u>	<u>(97,963)</u>
Total funds carried forward	<u>(49,558)</u>	<u>-</u>	<u>(49,558)</u>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 April 2023 and 31 March 2024	137,806	10,289	148,095
Depreciation			
At 1 April 2023	137,806	5,914	143,720
Charge for year	-	2,057	2,057
At 31 March 2024	137,806	7,971	145,777
Net book value			
At 31 March 2024	-	2,318	2,318
At 31 March 2023	-	4,375	4,375

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Trade debtors	8,750	8,520
Other debtors	13,970	15,470

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other creditors	53,576	46,061

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
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**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024 £	2023 £
Bank loans (see note 11)	22,500	32,500
Other creditors	-	10,499
	<u>22,500</u>	<u>42,999</u>

11. LOANS

An analysis of the maturity of loans is given below:

	2024 £	2023 £
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	22,500	32,500

12. MOVEMENT IN FUNDS

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(49,558)	8,538	(41,020)
Restricted funds			
Restricted	-	695	695
TOTAL FUNDS	<u>(49,558)</u>	<u>9,233</u>	<u>(40,325)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	301,999	(293,461)	8,538
Restricted funds			
Restricted	20,375	(19,680)	695
TOTAL FUNDS	<u>322,374</u>	<u>(313,141)</u>	<u>9,233</u>

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG)
POWER OF JEHOVAH**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	(97,963)	48,405	(49,558)
TOTAL FUNDS	<u>(97,963)</u>	<u>48,405</u>	<u>(49,558)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	310,368	(261,963)	48,405
Restricted funds			
Restricted	21,975	(21,975)	-
TOTAL FUNDS	<u>332,343</u>	<u>(283,938)</u>	<u>48,405</u>

13. RELATED PARTY DISCLOSURES

RCCG Power of Jehovah is part of a wider community of churches under The Redeemed Christian Church of God and during the year to March 2024, donations made to the UK central office was £5,410 (2023: £4,600).

Trustees made donations to RCCG Power of Jehovah in the year to Mar 24: £9,672 (2023: £9,277).