

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2023

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
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For the year ended 31 March 2023

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# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees For the year ended 31 March 2023

The Trustees present their report and the financial statements for the charity for the year ended 31 March 2023. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The objects of RCCG Power of Jehovah are:

1. Advancement of the Christian faith in the UK and worldwide for the benefit of the public, through organising and delivering Bible Studies, Prayer Meetings, Training in Christian Ministry, public celebration of Christian Religious Festivals, producing and distributing literature and audio and visual material on Christianity to enlighten others about the Christian Faith.
2. Prevention or relief of poverty by distributing food packages, providing counselling, and facilitating skills development of socially and economically disadvantaged families in the community.
3. Providing relief to those in need due to ill health, vulnerability, low income, and other disadvantages.

#### Statement on public benefit

The trustees have considered the Charity Commissions guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

#### Volunteers

The considerable contributions made by the charity's volunteer workforce are critical to the charity's success in achieving its objectives. Despite the difficulties of the ongoing 'Cost of living' crisis caused by the pandemic, the Church Leaders and valued volunteers relentlessly do their absolute best to ensure that the charity's mission continues to be carried out in its intended manner. This has been made possible by the passion for the vision, as well as the spiritual empowerment provided by God's grace.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees Continued For the year ended 31 March 2023

### ACHIEVEMENTS AND PERFORMANCE

This fiscal year (April 2022 - March 2023) started off while the community was still recuperating from the protracted impacts of the global pandemic. However, the charity was able to put adequate strategies in place to help members of the church community to gain the confidence and courage to re-join with the physical activities of the church. Many of the adaptive strategies that were used to overcome the challenges posed by the pandemic were still utilised to positively add to the benefit of the people living in Woolwich and its close environs.

The Charity continued to employ the following strategies:

1. Pastoral care provision for beneficiaries.
2. Use of technology to argument physical meetings/activities with online meetings/activities.
3. Run a 'hybrid' of both virtual and in-person meetings/services.
4. Use of Social Media platforms to improve methods of communication and engagement with staff, volunteers, congregants and relevant stakeholders.
5. Financial support for like-minded charities and organisations in and outside the UK. RCCG Power of Jehovah continued to focus on adding value to the lives of people in the community by serving and connecting people to God. The charity continued to dedicate efforts to support the recovery from the pandemic. As a result, the charity endeavoured to deliver positive maximum impact through their activities unto the community. To this end, various activities, programs, and events are put together for the benefit of the people in the Royal Borough of Greenwich, London, where the charity is located.

The following activities enable us to achieve our objectives:

Organising, supporting, and resourcing Christian mission as well as other positive charitable initiatives"

Weekly and Monthly Vigils and Prayers

Biblical study activities

Youth/teens Ministry

Children Ministry

Monthly activities for women, men, and elders.

Christian Social Responsibility:

- o Weekly distribution of food distribution in Woolwich
- o Seminars and workshops -Onboarding for new immigrants, Employability Skills Workshops, Leadership training
- o Christmas Lunch of Jesus for low income and the less privilege.

Church Volunteers or Workers' Monthly meetings Annual programmes - Prayer Marshall, Keyholder Prayer Conference, All Nations Thanksgiving, Jericho

Review of activities

RCCG Power of Jehovah continues to grow as a transformation and regeneration vehicle of the community and a source of hope to many in the community. The church supports/partners with other projects linked to its charitable objectives. The church is tasked by God with the responsibility of ministering to the local community by introducing individuals to the role that God has designed for them in the world, teaching them about the Bible, and providing them with the resources they need to fulfil that role. Access to growth opportunities and support that enables each individual to become a constructive contributor, having a positive and maximal impact on society.

Through the operations of the critically important Food Share Project, RCCG Power of Jehovah has actively continued to reach out to a significant number of people around the Woolwich Community who are in need of assistance. RCCG Power of Jehovah is committed to adding value to people's lives. To this end, various activities, programs, and events are put together for the benefit of the people in the Royal Borough of Greenwich London, where it is located.

In the concluded financial year, the charity engaged in various activities for the benefit of the public.

RCCG Power of Jehovah chose the phase - "Year of Exploits as its theme, which led to the creation of a variety of programmes and events with the goal of encouraging people to recognize and fulfil their potential so that they can have the greatest possible impact on society and in all our interactions. The church has a divine mission to serve the local community by introducing individuals to the purpose for which they were created, educating them about the Bible, and providing them with the resources they need to fulfil that purpose.

To this aim, the church had the pleasure and privilege of hosting a few guest pastors, through whom God blessed the congregation in many ways, but most notably as it relates to having the most significant influence possible in line with the theme - 'Year of Exploits'.

These ministers have all contributed to the advancement of the people at RCCG Power of Jehovah in various ways, such as our Sunday worship services, Wednesday Bible Study, Saturday events designed for training and development, Monthly Prayer vigil, and so on. Some of such activities are summarised below: -

i. Jericho Praise - the event of a million testimonies. This is a flagship event put together by RCCG Power of Jehovah, to draw Londoners of all ages to start the year on a positive note from the 1st -7th January praising and Worshipping God. For 7 days an average of 400 people including children gather every evening to praise God in singing and dancing. The impact of this has been phenomenal with many testifying to gaining peace, and a more positive outlook to life.

ii. Prayer Marshall Prayer Conference -3 days of prayer and bible teaching. Encouraging participants to grow spiritually and fulfil their God ordained purposes.



# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees Continued

For the year ended 31 March 2023

iii. Key Holders Prayer Conference - 3 days prayer programme, encouraging participants to build their faith.

iv. All Nations Thanksgiving Celebration - a day set aside to come together to pray and thank God for all the nations of the world. Through this event congregants are more aware and empathetic to global issues and our diverse community.

RCCG Power of Jehovah remains a dependable pillar of support by instilling a sense of optimism and ingenuity. Access to growth opportunities enables individuals to become constructive contributors, thereby having a positive and maximum impact on society as a whole. This entails providing access to opportunities for growth, which has been a positive enabler for the members of the local community.

### Community Outreach and Impact

By hosting outreach activities on a consistent basis, the Church demonstrates its commitment to evangelism, alleviating poverty and the furtherance of the Christian faith.

Every Saturday, the outreach team of the Church goes out into the community to share the gospel with people. People are given pamphlets that include information about the gospel, and those who agree to give the outreach team their attention are involved in a discourse that is geared toward directing them to Jesus Christ. We plan to enhance these methods even further as we have found them to be quite beneficial in the past for winning people around. This has involved going door to door in the neighbourhood to spread awareness.

Every Wednesday morning food bags are distributed to the homeless and low-income families in the community. This activity is sustained by collaborative partnerships with well-meaning members of the church community, local businesses such as Sainsburys and other charities.

Integration Seminars and workshops were held in October 2022 and January 2023. These events were geared towards helping new immigrants to the UK to gain key knowledge and information to help them settle in the UK.

We plan to enhance these methods even further by more collaborative work with other charities and businesses in our community, as we have found them to be quite beneficial in the past in winning people around.

### v. Community Impact

In light of RCCG Power of Jehovah's ongoing efforts to have a strategic impact within the community, various events have been planned and carried out with the explicit intention of communicating with individuals who are members of the church as well as those who are not members of the congregation. A few of the ministries offered at RCCG Power of Jehovah include:

Grace and Power Women Fellowship - reached out to women both in the congregation and larger community. Various meetings covering Mental Wellbeing, Upskilling, Money Management etc. were some of the issues dealt with, giving women a platform to grow spiritually, economically and emotionally.

Men's fellowship - reached out to men both within and outside of its membership with highly powerful events that gave significant depths in discussion and brought the community together.

NEXT2 CHANGE - youth and teenagers.

Children ministry.

House Fellowships - serves as the conduits via which contact with the church community on a one-to-one basis. The activities that were planned and carried out by the ministries were a resounding success, and they tallied attendance from both online and in-person participants. These activities have had a significant influence, and they have helped people increase their faith in God. Their effects have reached families as well as the larger community. A significant amount of work was done to ensure that children had a solid education in the Christian faith and that lonely persons in the community felt loved and cared for. These programmes have helped the RCCG Power of Jehovah realise its charity goal of advancing the Christian faith worldwide, and via some of these activities, the charity has contributed to poverty alleviation in the local community.

### Monthly Vigils and Prayers/Prayer Meetings

Every last Friday of the month, the church hosts prayer and worship vigil meetings Fire and Power Night, during which all of the congregation's members gather together to pray.

Monday mornings the church hosts a telephone prayer line - Morning Dew which is a conference prayer call that takes place early in the morning on Monday mornings, members of the congregation dial a Freephone number to participate. In light of the passage in the Bible that instructs us to pray continually, RCCG Power of Jehovah also in addition to the Monday morning prayers, encourages members to come together physically every Friday evening where fervent prayer is made for the nation, our local community and individual needs. One key tenet of the Christian faith is Prayer and Fasting, members are encouraged to fast regularly and twice a year the members engage in a corporate period of fasting.

### Digging Deep (Bible Study)

Digging Deep is an engaging, thought-provoking, and forward-thinking method of gaining insight into God's Word and His expectations of His followers. This is a virtual programme every Wednesday and can be accessed via Youtube, Facebook, etc. People came away with a better understanding of love from God's viewpoint or just having gained new knowledge as a result of participating in this well-liked activity.

Additionally, the church continued the programme known as "GOING FOR GOLD," which assisted the community in gaining access to God's will for them and make them better prepared for the job ahead. Everyone left having been empowered by the Holy Spirit to begin the path to the 10X greater aim of 2022.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees Continued

For the year ended 31 March 2023

These actions, which take place across the entire church, are in harmony with the charitable objective of promoting the Christian faith in countries all over the world.

### Next2CHANGE/Teens Church

The teen's church meets at RCCG Power of Jehovah sanctuary every Sunday. They are led by a pastor who is responsible for the group. The Teens church is made up of young adults, students enrolled in higher education, and young professionals in the workforce. Young people are brought together through positive activities and they are given scriptural direction on contemporary situations and topics that can be related to the bible. This aids in the development of their relationship with God.

As part of their spiritual growth, the youth are encouraged to attend Christian Conferences and engage with their peers in other Christian organisations both in person and virtual. They also held several evangelical events where they invite their peers who were not members of the Youth Church. The events are geared towards helping them to strengthen their relationships with one another and come to know one another better. The sense of togetherness was akin to the brotherly love that is encouraged in the gospels and was one of the most strategic ways to further the advancement of the Christian faith among the youth demographic.

### Children's Church

RCCG Power of Jehovah, children's Church designed a series of structured classes around the overarching theme of the church to assist the children in developing their spirituality and gaining the self-assurance necessary to discuss their faith with their peers. The children have been instructed on the significance of showing their parents appreciation in both words and deeds, and they have done so by penning poetry and putting on song performances in honour of Mothers' Day and Fathers' Day, respectively.

### Family Events

This year the charity organized a "The Family Fun Day in August, this involved a relaxing fun day out at the beach. Over 30 families in the church were in attendance. This also served as a 'bonding' for families.

#### Christmas Lunch on Jesus / Christmas Hampers

RCCG Power of Jehovah has continued to provide timely assistance to families that are having a difficult time as a result of the Cost-of-Living Crisis. In keeping with a central tenet of the Christian faith, which is to show love to others, During the Christmas season, the church distributed Christmas lunch hampers to local families who were experiencing difficult times making it possible for such families to celebrate Christmas with a proper Christmas lunch. In this way, the Christian faith will be advanced.

### vi. Sunday Morning

The Sunday service at RCCG Power of Jehovah begins at 8.30 am and ends at 11.30am. The entire service is split into 3 segments - (i) Workers meeting, (ii) Sunday School and the (iii) Celebration service. Volunteers and ministers get together between the hours of 8.30 - 9:00 in the morning for prayers and preparation for the main service. This is followed by a time of in-depth bible teaching and the climax of the day is the celebration service which usually start from 10.00am

- 12.00 noon depending on the events that are taking place at the church on that particular day;

however, maintaining a timely schedule is our first priority.

### A Welcoming Church

When guests arrive at RCCG Power of Jehovah for the first time, they are warmly welcomed and urged to fill out a brief form that will offer us the opportunity to contact them and assist them in adjusting to life at the church, should they decide to stay. Members and guests who prefer to attend the Sunday service on one of our online platforms are neither excluded from the service nor made to feel unwelcome in our community. This activity contributes to the achievement of all the charity objectives since it makes it possible to improve the structure, organisation, and efficacy of the core service provided at the RCCG Power of Jehovah.

### Social Media Presence & Website Attraction

Through our many social media handles and internet platforms, the charity has continued to communicate with both existing members and potential new members. The various WhatsApp groups are utilised to keep everyone up to date on the events of the church, celebrate anniversaries, and for a variety of other purposes. Both members and non-members have an opportunity to catch replays of recordings of our services by logging in to any of our online platforms and taking part in any of our services. They are also able to see recordings of our services being played back to them.

We want to prevent people from falling into poverty and educate members of the community about the challenges they face in everyday life as part of our philanthropic mission, and one of the ways we do this is by disseminating information, advice, and suggestions that may be put into practice right away.

### Church Tithing/ Benevolence Giving

The people of the church have consistently been urged to put the teachings of the Bible into reality by contributing generously and cheerfully. The charity on a regular basis, put aside a portion of its income to reach out in benevolence and tithe in the form of monthly support of churches, community projects, and excellent courses that are in alignment with the goals and purposes of the Charity. The completion of this activity has helped us get one step closer to achieving our charity purpose, which is to alleviate poverty both locally and globally.

### Conclusion

RCCG Power of Jehovah continues to emphasize the goodness of God to its members as well as to everyone else in the surrounding community. This reporting year has been a better one from the previous one largely due in part to the vigilance of its members, which resulted in the church being able to welcome new members and make a significant contribution to the community. The charity has maintained its focus on promoting the Christian faith and providing relief from poverty.

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees Continued For the year ended 31 March 2023

### FINANCIAL REVIEW

The charity reported a total income of £332,343 (2022: £248,063) and a net income of £48,406 (2022: £8,475) in the year to 31 March 2023, accumulated funds were (£49,558) (2022: (£97,964)).

#### Fund raising

The charity does not raise funds from the general public, neither does it engage in any third party to raise funds on its behalf, hence the charity does not subscribe to any schemes or activities in relation to fundraising.

#### Future Plans

The charity continues to explore ways of furthering its charitable objectives effectively by ensuring that there is increased awareness of its services. The charity is proactively seeking to be more involved and relevant in the community, providing services that meet the needs of people in the community, by more engagement with other local charities and our local council in a way that positively reflects our Christian ethos and beliefs.

#### Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving reserves of 3 months unrestricted expenditure.

#### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### Funds in deficit

The trustees are continuously looking at areas of possible cost reductions where they could save money without negatively affecting the quality of service provided to the members and general public. Already, the Trustees have taken some measures to reduce office costs and overheads while continually striving for increased membership and alternative funding sources to increase income. The charity has reduced the long term debt by £52,795.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

RCCG Power of Jehovah is a charitable trust and is controlled by its governing document, a trust deed dated 29 March 2006.

#### Recruitment and appointment of trustees

The induction process for a newly appointed member of the Board of Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the Chief Executive on the powers and responsibilities of the Trustees.

A Trustees Induction Pack is provided to the Trustee, which includes the charitable company's governing documents and excerpts from the Charity Commission Guidelines such as CC3 The Essential Trustee: What you Need to Know and the guide on Trustees Expenses and Payment.

Periodically, trustees will be registered for different training events, conferences, and seminars to enhance their governance further and keep them abreast of their duties and any changes that have occurred in the sector. These will enable compliance with relevant regulations and provide the appropriate level of assurance in the discharge of their duties.

### REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH
<b>Charity registration number</b>	1114058
<b>Principal address</b>	CHARITY SECRETARY 7A SCOTTS PASSAGE SPRAY STREET LONDON SE18 6AX

#### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev Yemi Adedeji (Chair)  
Dr Enitan Odunaike  
Pastor Tutu Sofowora  
Pastor James Adeyemi

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Report of the Trustees Continued  
For the year ended 31 March 2023

**Independent examiner**

Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

**Bankers**

Lloyds TSB  
120 Lewisham High Street  
Lewisham  
London  
SE13 6JG  
Barclays Bank PLC  
1 Churchill Place  
London  
E14 5HP

Approved by the Board of Trustees and signed on its behalf by



.....  
Rev Yemi Adedeji (Chair)

29 January 2024

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH**  
**Independent Examiners Report to the Trustees**  
**For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Tolu Obisesan*

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Tolu Obisesan  
ANS Accounts Ltd  
82A James Carter Road  
Mildenhall  
Suffolk  
IP28 7DE

29 January 2024

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Statement of Financial Activities  
For the year ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Income and endowments from:</b>					
Donations and legacies	2	291,938	21,975	313,913	231,093
Investments	3	5	-	5	-
Other income	4	18,425	-	18,425	16,970
<b>Total</b>		<b>310,368</b>	<b>21,975</b>	<b>332,343</b>	<b>248,063</b>
<b>Expenditure on:</b>					
Charitable activities	5/6	(261,962)	(21,975)	(283,937)	(239,588)
<b>Total</b>		<b>(261,962)</b>	<b>(21,975)</b>	<b>(283,937)</b>	<b>(239,588)</b>
<b>Net income/expenditure</b>		<b>48,406</b>	<b>-</b>	<b>48,406</b>	<b>8,475</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		(97,964)	-	(97,964)	(106,439)
<b>Total funds carried forward</b>		<b>(49,558)</b>	<b>-</b>	<b>(49,558)</b>	<b>(97,964)</b>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Statement of Financial Position  
As at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	4,375	4,082
		<b>4,375</b>	<b>4,082</b>
<b>Current assets</b>			
Debtors	14	23,990	20,915
Cash at bank and in hand		11,137	3,271
		<b>35,127</b>	<b>24,186</b>
<b>Creditors: amounts falling due within one year</b>	15	(46,061)	(30,438)
<b>Net current assets</b>		<b>(10,934)</b>	<b>(6,252)</b>
<b>Total assets less current liabilities</b>		<b>(6,559)</b>	<b>(2,170)</b>
<b>Creditors: amounts falling due after more than one year</b>	16	(42,999)	(95,794)
<b>Net assets</b>		<b>(49,558)</b>	<b>(97,964)</b>
<b>The funds of the charity</b>			
Unrestricted income funds	17	(49,558)	(97,964)
<b>Total funds</b>		<b>(49,558)</b>	<b>(97,964)</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:




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Rev Yemi Adedeji (Chair)  
Trustee

29 January 2024

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Notes to the Financial Statements

For the year ended 31 March 2023

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme. Other income is derived from rental of the church premises and the church car park.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

#### Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

#### Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Straight line
Fixtures and fittings	20% Straight line



REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**2. Income from donations and legacies**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	291,938	21,975	313,913	231,093
	<b>291,938</b>	<b>21,975</b>	<b>313,913</b>	<b>231,093</b>

**3. Investment income**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Bank interest receivable	5	-
	<b>5</b>	<b>-</b>

**4. Other income**

	2023	2022
	£	£
<b>Unrestricted funds</b>		
Other income	18,425	16,970
	<b>18,425</b>	<b>16,970</b>

**5. Costs of charitable activities by fund type**

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Charitable Activities	71,138	16,250	87,388	66,009
Support costs	190,824	5,725	196,549	173,579
	<b>261,962</b>	<b>21,975</b>	<b>283,937</b>	<b>239,588</b>

**6. Costs of charitable activities by activity type**

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
<b>Support costs</b>				
Charitable Activities	87,388	196,549	283,937	239,588

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH**  
**Notes to the Financial Statements Continued**  
**For the year ended 31 March 2023**

**8. Analysis of support costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Charitable Activities</b>		
Support Costs	192,875	165,852
Governance costs	3,674	7,727
	<b>196,549</b>	<b>173,579</b>

**9. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Depreciation of owned fixed assets	2,057	1,525
Accountancy fees	2,724	6,857
Staff pension contributions	1,949	2,632

**10. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2023 were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	64,955	78,715
Social security costs	843	3,078
Pension costs	1,949	2,632
	<b>67,747</b>	<b>84,425</b>

	<b>2023</b>	<b>2022</b>
Administration	1	2
Pastors	1	2
	<b>2</b>	<b>4</b>

**11. Trustee remuneration and related party transactions**

There were no trustees remunerations during this year and the prior year.

RCCG Power of Jehovah is part of a wider community of churches under The Redeemed Christian Church of God and during the year under review, donations were made to the UK central office to the sum of £4,600 (2022: £2,050).

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Notes to the Financial Statements Continued

For the year ended 31 March 2023

### 12. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2022 £
<b>Income and endowments from:</b>			
Donations and legacies	225,159	5,934	231,093
Other income	15,220	1,750	16,970
<b>Total</b>	<b>240,379</b>	<b>7,684</b>	<b>248,063</b>
<b>Expenditure on:</b>			
Charitable activities	(231,904)	(7,684)	(239,588)
<b>Total</b>	<b>(231,904)</b>	<b>(7,684)</b>	<b>(239,588)</b>
<b>Net income/expenditure</b>	<b>8,475</b>	<b>-</b>	<b>8,475</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	(106,439)	-	(106,439)
<b>Total funds carried forward</b>	<b>(97,964)</b>	<b>-</b>	<b>(97,964)</b>

### 13. Tangible fixed assets

Cost or valuation	Fixtures and fittings £	Computer equipment £	Total £
At 01 April 2022	137,806	7,939	145,745
Additions	-	2,350	2,350
At 31 March 2023	<b>137,806</b>	<b>10,289</b>	<b>148,095</b>
<b>Depreciation</b>			
At 01 April 2022	137,806	3,857	141,663
Charge for year	-	2,057	2,057
At 31 March 2023	<b>137,806</b>	<b>5,914</b>	<b>143,720</b>
<b>Net book values</b>			
At 31 March 2023	<b>-</b>	<b>4,375</b>	<b>4,375</b>
At 31 March 2022	<b>-</b>	<b>4,082</b>	<b>4,082</b>

The depreciation charge for the year is £(950) in respect of assets leased under finance leases or hire purchase contracts.

### 14. Debtors

	2023 £	2022 £
<b>Amounts due after more than one year:</b>		
Trade debtors	8,520	5,445
Other debtors	15,470	15,470
	<b>23,990</b>	<b>20,915</b>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**15. Creditors: amounts falling due within one year**

	2023 £	2022 £
Other creditors	43,032	29,517
Accruals and deferred income	3,029	921
	<u>46,061</u>	<u>30,438</u>

**16. Creditors: amounts falling due after more than one year**

	2023 £	2022 £
Loans and overdrafts	32,500	42,500
Trade creditors	10,499	26,499
Other creditors	-	26,795
	<u>42,999</u>	<u>95,794</u>

**17. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
<i>General</i>				
General	(97,964)	310,368	(261,962)	(49,558)
	<u>(97,964)</u>	<u>310,368</u>	<u>(261,962)</u>	<u>(49,558)</u>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
<i>General</i>				
General	(106,439)	240,379	(231,904)	(97,964)
	<u>(106,439)</u>	<u>240,379</u>	<u>(231,904)</u>	<u>(97,964)</u>

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**Restricted Funds**

	Incoming resources £	Outgoing resources £	Balance at 31/03/2023 £
General	21,975	(21,975)	-
	<b>21,975</b>	<b>(21,975)</b>	<b>-</b>

**Restricted Funds - Previous year**

	Incoming resources £	Outgoing resources £	Balance at 31/03/2022 £
General	7,684	(7,684)	-
	<b>7,684</b>	<b>(7,684)</b>	<b>-</b>

**Purpose of restricted funds**

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**18. Analysis of net assets between funds**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	4,375	(10,934)	(42,999)	(49,558)
	<b>4,375</b>	<b>(10,934)</b>	<b>(42,999)</b>	<b>(49,558)</b>

**Previous year**

	Tangible fixed assets £	Net current assets / (liabilities) £	Creditors > one year £	Net Assets £
<b>Unrestricted funds</b>				
<i>General</i>				
General	4,082	(6,252)	(95,794)	(97,964)
	<b>4,082</b>	<b>(6,252)</b>	<b>(95,794)</b>	<b>(97,964)</b>