

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2021

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Contents Page  
For the year ended 31 March 2021

Report of the Trustees	1 to 3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 13
Detailed Statement of Financial Activities	14 to 15

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees For the year ended 31 March 2021

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

The objects of the church are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.

The church supports christian organisations such as World Evangelism Mission. The church also provides support to members of the congregation (at the discretion of the trustees) who are in need.

### Objectives and aims

The church has adopted the following strategies for achieving it's objectives:

- Organisation of seminars in the church with proven speakers and ministers of faith to guide members in the various aspects of Christian faith; and
- Support for other charities Christian events.

The following activities are aimed at achieving the objectives

- Various missionary activities;
- Community outreach events;
- Provision of welfare support to members;
- Conferences and events.

### Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

### Volunteers

The church is grateful for the generous support of its volunteers who continually make an invaluable contribution to the operations of the charity by their involvement in service provision, office work and administration. It is estimated that over 16,000 volunteer hours are provided every year. If this is valued at £10.00 an hour the volunteer effort amounts to over £160,000.

### ACHIEVEMENTS AND PERFORMANCE

In addition to its usual Sunday and weekly services, the church carries out a wide range of activities in pursuance of its charitable aims.

These activities include classes for children and teenagers where they are taught the tenets and values of the Christian faith, fellowships for various groups in the church including men fellowship, women fellowship, elders fellowship, youth fellowship.

The trustees consider that these activities summarised below, provide benefit to those who worship at our church and the wider community:

During the COVID-19 pandemic, many of these services were held online where possible.

September is the family month. This programme is intended to impact families in the community by building stronger bonds in the homes and it is open to the public. During this programme, the church organised several activities including interdenominational football matches, family fun day to Broadstairs beach, and Couples breakfast which holds in October.

The church also holds several community outreach programmes where fruit and food parcels are distributed to the community.

Hampers and gifts are given to our neighbours through our door to door outreach.

In January the church hosts a 7 day Praise event opened to the general public called Jericho Praise;

The church holds various prayer and evangelical events open to the general public in the months of July and October;

All Nations Celebration Day in November;

Throughout the year the church opens its doors to members of the public as a place of respite from the numerous challenges people face, providing counselling and welfare assistance. The charity also partners with Fareshare UK to distribute food every Wednesday to those less privileged in the community.

### FINANCIAL REVIEW

The charity reported a total income of £196,392 (2020: £223,939) and a net loss of £(5,762) (2020: £(40,612)) in the year to 31 March 2021, accumulated funds were £(64,329) (2020: £(58,567)).

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Report of the Trustees Continued For the year ended 31 March 2021

### Reserves

The Trustees believes that unrestricted funds which have not been designated for a specific use should be maintained so that in the event of a significant drop in funding, they will be able to continue the Charity's activities and are working towards achieving it.

The aim is to build reserves levels to approximately 3 months of unrestricted expenditure.

### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

### Funds in deficit

The trustees are continuously looking at areas of possible cost reductions where they could save money without negatively affecting the quality of service provided to the members and general public. Already, the Trustees have taken some measures to reduce office costs and overheads while continually striving for increased membership and alternative funding sources to increase income. In this current year, income was affected by the COVID-19 pandemic.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

### Governing document

RCCG Power of Jehovah is a charitable trust and is controlled by its governing document, a trust deed dated 29 March 2006.

### Recruitment and appointment of trustees

The management of the church is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

New Trustees are provided with copies of the Charity Commission's guidance and are given an introduction to the activities of the charity. Trustees are also provided with training.

## REFERENCE AND ADMINISTRATIVE INFORMATION

<b>Name of Charity</b>	REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH
<b>Charity registration number</b>	1114058
<b>Principal address</b>	CHARITY SECRETARY 7A SCOTTS PASSAGE SPRAY STREET LONDON SE18 6AX

### Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev Yemi Adedeji (Chair)  
Dr Enitan Odunaike  
(Appointed: 01 July 2020)  
Pastor Tutu Sofowora  
Pastor James Adeyemi

### Independent examiners

Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

Report of the Trustees Continued  
For the year ended 31 March 2021

**Bankers**

Lloyds TSB  
120 Lewisham High Street  
Lewisham  
London  
SE13 6JG  
Barclays Bsnk PLC  
Victory Parade  
8-9 Plumstead Road  
London  
SE18 6FL

Approved by the Board of Trustees and signed on its behalf by



.....  
Rev Yemi Adedeji (Chair)

28 January 2022

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Independent Examiners Report to the Trustees  
For the year ended 31 March 2021

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Tolu Obisesan  
New Bond Accountants  
4a - 6a Hythe Street  
Dartford  
DA1 1BX

28 January 2022

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Statement of Financial Activities  
For the year ended 31 March 2021

	Notes	Unrestricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	2	189,562	211,249
Investments	3	5	11
Other income	4	6,825	12,679
<b>Total</b>		<b>196,392</b>	<b>223,939</b>
<b>Expenditure on:</b>			
Charitable activities	5/6	(202,154)	(264,551)
<b>Total</b>		<b>(202,154)</b>	<b>(264,551)</b>
<b>Net expenditure</b>		<b>(5,762)</b>	<b>(40,612)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward		(58,567)	(17,955)
<b>Total funds carried forward</b>		<b>(64,329)</b>	<b>(58,567)</b>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	4,170	2,943
		<b>4,170</b>	<b>2,943</b>
<b>Current assets</b>			
Debtors	13	13,470	-
Cash at bank and in hand		11,805	3,235
		<b>25,275</b>	<b>3,235</b>
<b>Creditors: amounts falling due within one year</b>	14	(43,774)	(64,745)
<b>Net current assets</b>		<b>(18,499)</b>	<b>(61,510)</b>
<b>Total assets less current liabilities</b>		<b>(14,329)</b>	<b>(58,567)</b>
<b>Creditors: amounts falling due after more than one year</b>	15	(50,000)	-
<b>Net assets</b>		<b>(64,329)</b>	<b>(58,567)</b>
<b>The funds of the charity</b>			
Restricted income funds	16	-	-
Unrestricted income funds	16	(64,329)	(58,567)
<b>Total funds</b>		<b>(64,329)</b>	<b>(58,567)</b>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:



\_\_\_\_\_  
Rev Yemi Adedeji (Chair)  
Trustee

28 January 2022



# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Notes to the Financial Statements For the year ended 31 March 2021

### 1. Accounting Policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees' continue to adopt the going concern basis of accounting in preparing the accounts.

#### Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

#### Funds

Fund is mainly through voluntary donations of tithes and offerings by the church members and the government gift aid scheme. Other income is derived from rental of the church premises and the church car park.

#### Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure.

#### Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

#### Allocation and appointment of costs

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20% Straight line
Fixtures and fittings	20% Straight line

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Income from donations and legacies**

	2021 £	2020 £
<b>Unrestricted funds</b>		
Donations received	187,090	211,249
Grants received	2,472	-
	<u><b>189,562</b></u>	<u><b>211,249</b></u>

**Analysis of grants received**

	2021 £	
HMRC - CJRS	2,472	-
	<u><b>2,472</b></u>	<u><b>-</b></u>

During the period the charity benefited from £2,472 of government grants in the form of the Coronavirus Job Retention Scheme. In accordance with our accounting policy this credit is included in donations and legacies - grants receivable within the Statement of Financial Activities over the same period as the staff costs it compensates.

**3. Investment income**

	2021 £	2020 £
<b>Unrestricted funds</b>		
Bank interest receivable	5	11
	<u><b>5</b></u>	<u><b>11</b></u>

**4. Other income**

	2021 £	2020 £
<b>Unrestricted funds</b>		
Other income	6,825	12,679
	<u><b>6,825</b></u>	<u><b>12,679</b></u>

**5. Costs of charitable activities by fund type**

	2021 £	2020 £
<b>Unrestricted funds</b>		
Charitable Activities	72,070	96,031
Support costs	130,084	168,520
	<u><b>202,154</b></u>	<u><b>264,551</b></u>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**6. Costs of charitable activities by activity type**

	Activities undertaken directly £	Support costs £	2021 £	2020 £
<b>Support costs</b>				
Charitable Activities	72,070	130,084	202,154	264,551

**7. Analysis of support costs**

	2021 £	2020 £
<b>Charitable Activities</b>		
Support Costs	123,944	162,473
Governance costs	6,140	6,047
	<b>130,084</b>	<b>168,520</b>

**8. Net income/(expenditure) for the year**

This is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of owned fixed assets	1,351	3,156
Accountancy fees	6,140	6,047
Staff pension contributions	5,176	2,443

**9. Staff costs and emoluments**

Total staff costs for the year ended 31 March 2021 were:

	2021 £	2020 £
Salaries and wages	69,260	85,000
Social security costs	16,275	7,518
Pension costs	5,176	2,443
	<b>90,711</b>	<b>94,961</b>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

	2021	2020
Administration	3	2
Pastors	2	2
	<u>5</u>	<u>4</u>

#### 10. Trustee remuneration and related party transactions

There were no related parties transactions in either the current year or prior year.

No remuneration has been paid to the Trustees in either the current or preceding period.

#### 11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	2020 £
<b>Income and endowments from:</b>			
Donations and legacies	206,482	4,767	211,249
Investments	11	-	11
Other income	12,679	-	12,679
<b>Total</b>	<u>219,172</u>	<u>4,767</u>	<u>223,939</u>
<b>Expenditure on:</b>			
Charitable activities	(209,784)	(54,767)	(264,551)
<b>Total</b>	<u>(209,784)</u>	<u>(54,767)</u>	<u>(264,551)</u>
<b>Net income/expenditure</b>	<b>9,388</b>	<b>(50,000)</b>	<b>(40,612)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	(67,955)	50,000	(17,955)
<b>Total funds carried forward</b>	<u><b>(58,567)</b></u>	<u><b>-</b></u>	<u><b>(58,567)</b></u>

#### 12. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost or valuation</b>			
At 01 April 2020	141,730	-	141,730
Additions	-	2,578	2,578
At 31 March 2021	<u>141,730</u>	<u>2,578</u>	<u>144,308</u>
<b>Depreciation</b>			
At 01 April 2020	138,787	-	138,787
Charge for year	785	566	1,351
At 31 March 2021	<u>139,572</u>	<u>566</u>	<u>140,138</u>
<b>Net book values</b>			
At 31 March 2021	<u>2,158</u>	<u>2,012</u>	<u>4,170</u>
At 31 March 2020	<u>2,943</u>	<u>-</u>	<u>2,943</u>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**13. Debtors**

	2021 £	2020 £
<b>Amounts due after more than one year:</b>		
Other debtors	13,470	-
	<b>13,470</b>	<b>-</b>

**14. Creditors: amounts falling due within one year**

	2021 £	2020 £
Loans and overdrafts	1,391	1,391
Other creditors	36,915	54,526
Accruals and deferred income	5,468	8,828
	<b>43,774</b>	<b>64,745</b>

**15. Creditors: amounts falling due after more than one year**

	2021 £	2020 £
Other creditors	50,000	-
	<b>50,000</b>	<b>-</b>

**16. Movement in funds**

**Unrestricted Funds**

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2021 £
<i>General</i>				
General	(58,567)	196,392	(202,154)	(64,329)
	<b>(58,567)</b>	<b>196,392</b>	<b>(202,154)</b>	<b>(64,329)</b>

**Unrestricted Funds - Previous year**

	Balance at 01/04/2019 £	Incoming resources £	Outgoing resources £	Balance at 31/03/2020 £
<i>General</i>				
General	(67,955)	219,172	(209,784)	(58,567)
	<b>(67,955)</b>	<b>219,172</b>	<b>(209,784)</b>	<b>(58,567)</b>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**Purpose of unrestricted Funds**

General

Unrestricted funds are available for use at the discretion of the Committee in furtherance of their charitable objectives unless the funds have been designated for other purposes.

**Restricted Funds**

Balance at 01/04/2020	Incoming resources	Outgoing resources	Balance at 31/03/2021
£	£	£	£
-	-	-	-

**Restricted Funds - Previous year**

	Balance at 01/04/2019	Incoming resources	Outgoing resources	Balance at 31/03/2020
	£	£	£	£
General	50,000	4,767	(54,767)	-
	<b>50,000</b>	<b>4,767</b>	<b>(54,767)</b>	<b>-</b>

**Purpose of restricted funds**

General

Restricted funds are subject to specific conditions set out by donors as to how those funds may be used.

**17. Analysis of net assets between funds**

	Tangible fixed assets	Net current assets / (liabilities)	Creditors > one year	Net Assets
	£	£	£	£
<b>Unrestricted funds</b>				
<i>General</i>				
General	4,170	(18,499)	(50,000)	(64,329)
	<b>4,170</b>	<b>(18,499)</b>	<b>(50,000)</b>	<b>(64,329)</b>

REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**Previous year**

	<b>Tangible fixed assets</b>	<b>Net current assets / (liabilities)</b>	<b>Creditors &gt; one year</b>	<b>Net Assets</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
<i>General</i>				
General	2,943	(61,510)	-	(58,567)
	<b>2,943</b>	<b>(61,510)</b>	<b>-</b>	<b>(58,567)</b>

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH

## Detailed Statement of Financial Activities

For the year ended 31 March 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENT</b>		
<b>Donations and legacies</b>		
Tithes & Offerings	172,778	206,482
Gift Aid	14,312	-
Building Fund	-	4,767
Grants Receivable	2,472	-
	<b>189,562</b>	<b>211,249</b>
<b>Investments</b>		
Bank Interest Receivable	5	11
	<b>5</b>	<b>11</b>
<b>Other income</b>		
Hall Rental	5,900	11,239
Parking Rental	925	1,440
	<b>6,825</b>	<b>12,679</b>
<b>Total incoming resources</b>	<b>196,392</b>	<b>223,939</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Staff Costs - Wages & Salaries	(30,733)	(43,894)
Staff Costs - Social Security Costs	(8,814)	(4,811)
Staff Costs - Pension Contributions	(1,501)	(1,337)
Welfare	(3,815)	(200)
Accommodation	-	(1,952)
Travel	-	(1,184)
Honorarium	(4,205)	(13,338)
Charitable Donations	(1,300)	(730)
Other Ministry Costs	(20,702)	(22,595)
Musicians	(1,000)	(5,990)
	<b>(72,070)</b>	<b>(96,031)</b>
<b>SUPPORT COSTS</b>		
<b>Support Costs</b>		
Staff Costs - Wages & Salaries	(38,527)	(41,106)
Staff Costs - Social Security Costs	(7,461)	(2,707)
Staff Costs - Pension Contributions	(3,675)	(1,106)
Depreciation - Owned Assets	(1,351)	(3,156)
Advert & Promotion	-	(4,987)
Hospitality	(286)	(305)
Insurance	(803)	(829)
Heat & Light	(5,789)	(7,660)
Rates	(962)	(569)
Telephone	(4,227)	(3,694)
Print, Postage & Stationary	(844)	(1,215)
Repairs & Maintenance	(4,428)	(2,405)
Bank Charges	(804)	(1,841)
Legal & Professional Fees	-	(1,758)
Other Expenses	(2,947)	(5,984)
Small Music Equipment	(660)	(236)
Processing Fees	(531)	(4,287)
Office Supplies	(1,186)	(964)



REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) POWER OF JEHOVAH  
Detailed Statement of Financial Activities Continued  
For the year ended 31 March 2021

Rent	(47,463)	(77,664)
Media	(2,000)	-
	<b>(123,944)</b>	<b>(162,473)</b>
<b>Governance costs</b>		
Accountancy Fees	(6,140)	(6,047)
	<b>(6,140)</b>	<b>(6,047)</b>
<b>Total resources expended</b>	<b>(202,154)</b>	<b>(264,551)</b>
<b>Net Expenditure</b>	<b>(5,762)</b>	<b>(40,612)</b>