

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

<b>Registered charity number</b>	<b>1114056</b>
<b>Registered office address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>Charity operations address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>email address</b>	<a href="mailto:bristol_overcomershse@yahoo.co.uk">bristol_overcomershse@yahoo.co.uk</a>
<b>telephone</b>	01173048837
<b>Bankers</b>	Barclays Bank Kingdom Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022  
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 31ST DECEMBER 2022.

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Overcomers House Bristol (the Charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

**OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

**STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running conferences and seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, where necessary and involve in economic and community development,
- Community outreach events know as CSR (Christian Social Responsibility)
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

**PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

**PUBLIC BENEFITS**

- The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:
  - The charity runs a free youth music, choreography and drama project for youth in the community This we believe will enable young people be more productive with their free time. It will further prevent them from getting involved in any anti-social behavior.
  - The charity organized various dinner events to bring the community members and leaders together. This provides an opportunity for social interaction between members of the community.
  - The charity organized a street party to celebrate the platinum jubilee of the of ascension to the throne by Queen Elizabeth II.

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Year ended 31ST DECEMBER 2022**

**Trustees report**

**Public benefits contd...**

- The charity successfully organized a welcome event for new members who joined the church community within the year.
- The Charity visited and donated Christmas gift packs to a Homeless Charity in Bristol in a program tagged: You are not alone on Christmas day.
- Donations was also made to the prisons in Bristol for the feeding of inmates for Christmas day celebrations.

Our efforts are geared towards supporting the programs of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Rccg Overcomers House Bristol was constituted by a trust deed dated 6 March 2006 and was registered with the Charity Commission as a charity in England and Wales 6 May 2006

**APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day-to-day administration of the church with assistance from the ministers.

**RELATED PARTY TRANSACTION**

RCCG Overcomers House Bristol is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

**RISK MANAGEMENT**

The Trustees have *assessed* the major *risks* to which the charity *is* exposed, in particular to those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However, consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

**GRANT TAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The Church supports other charities and missionary that shares its objects on the advancement of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

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Year ended 31ST DECEMBER 2022**

**Trustees report**

**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 8800 hours are provided by volunteers during the year. If this is conservatively valued at £10.42 per hour, the volunteer's effort will amount to over £91,696. Strategic training/development programs were provided to the volunteers to enhance the quality of services they rendered to the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**INVESTMENT POLICY**

The trustees have decided that currently, there is no funds at the moment to be able to fulfil this but when there is significant fund, it will be looked into.

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 to 9 months of resources expended which equals roughly £50,000 - £70,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is within the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

**PRINCIPAL FUNDING**

Funding has been provided mainly through freewill donations (tithes, offerings, thanksgiving, seeds and first fruits etc) by church members and other donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2022 show a net increase of funds.

**TAXATION**

The Redeemed Christian Church of God Overcomers House Bristol is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
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Year ended 31ST DECEMBER 2022**

**Trustees Report**

**RESPONSIBILITIES AND BASIS OF PREPARATION OF THE REPORT**

The trustees, who are also the management committee of the charity, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and accountable for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....  
**Mrs Ruth Layade**  
**Chair**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**OVERCOMERS HOUSE BRISTOL**  
**Report and Financial Statements**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST DECEMBER 2022**

		Unrestricted	<b>Total</b>	Total
		Funds	<b>Funds</b>	Funds
	Notes	£	<b>2022</b>	2021
			<b>£</b>	£
<b>Incoming resources:</b>				
Voluntary income	3	274,204	<b>274,204</b>	216,107
Gift aid receipts		59,191	<b>59,191</b>	42,444
Total Incoming resources		<u>333,395</u>	<u><b>333,395</b></u>	<u>258,551</u>
<b>Resources Expended:</b>				
Resources expended	6	303,604	<b>303,604</b>	251,016
Total resources expended		<u>303,604</u>	<u><b>303,604</b></u>	<u>251,016</u>
Net surplus/ (deficit) for the year		29,791	<b>29,791</b>	7,535
Opening funds		293,684	<b>293,684</b>	286,149
Closing funds		<u>323,475</u>	<u><b>323,475</b></u>	<u>293,684</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2022**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		<b>355,025</b>		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		<b>156,982</b>		184,427	
Equipment & Furniture		<b>37,805</b>		27,408	
Motor vehicles		<b>2,349</b>		2,936	
			<b>552,161</b>		569,796
<b>Net Current liabilities</b>					
Cash at Bank and in Hand		<b>68,085</b>		32,038	
		<b>68,085</b>		32,038	
Less: Current Liabilities	4	<b>(1,488)</b>		(1,695)	
			<b>66,597</b>		30,343
Mortgage Loans	5	<b>(295,283)</b>		(306,455)	
<b>Net Assets</b>			<b>323,475</b>		293,684
REPRESENTED BY:					
Unrestricted funds		<b>323,475</b>		293,684	
		<b>323,475</b>		293,684	

Signed on behalf of the Board of Trustees

.....  
Mrs Ruth Layade  
Chair

Date .....



**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2022**

**1. Accounting policies**

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Freehold improvements 10%
  - Equipment & Furniture 20%
  - Motor Vehicle 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Other Tangible Fixed Assets**

	Freehold Improvements £	Equipment & Furniture £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2022	274,445	62,506	17,500	<b>354,451</b>
Addition	-	19,848	-	<b>19,848</b>
As at 31 December 2022	<u>274,445</u>	<u>82,354</u>	<u>17,500</u>	<u><b>374,299</b></u>
Depreciation:				
As at 1 January 2022	90,018	35,098	14,564	<b>139,680</b>
Charge	27,445	9,451	587	<b>37,483</b>
As at 31 December 2022	<u>117,463</u>	<u>44,549</u>	<u>15,151</u>	<u><b>177,163</b></u>
Net Book Value:				
<b>As at 31 December 2022</b>	<u><b>156,982</b></u>	<u><b>37,805</b></u>	<u><b>2,349</b></u>	<u><b>197,136</b></u>
As at 1 January 2022	<u>184,427</u>	<u>27,408</u>	<u>2,936</u>	<u>214,771</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
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for the year ended 31ST DECEMBER 2022**

	2022 £	2021 £
<b>3. Voluntary Income</b>		
Tithe & offering	270,887	210,378
Building fund donations	3,317	5,729
	<u>274,204</u>	<u>216,107</u>
<b>4. Current liabilities</b>	£	£
Accruals	1,488	1,695
	<u>1,488</u>	<u>1,695</u>
<b>5. Mortgage Loan</b>	£	£
Balance brought forward	306,455	311,668
Less: Repayments	(32,758)	(26,251)
Add: Interest plus adjustments	21,586	21,038
Balance carried forward	<u>295,283</u>	<u>306,455</u>
<b>6. Total Resources Expended</b>	£	£
RCCG Central Office & WEM	18,001	17,150
Honararium, Donations & members welfare	3,412	5,579
Conferences, Events & Outreach	49,467	31,823
Salaries & NI Cost	113,772	95,429
Pensions	5,699	3,793
Rent, Rates & Water	5,772	460
Light & Heating	4,775	3,711
Telephone & Internet	4,035	3,387
Travelling & Motor Expenses	5,739	8,422
Bank Charges & Interest	643	750
Sundry expenses	1,265	2,215
Insurance & Licences	4,819	2,362
Legal & Professional Fees	4,840	994
Accountancy Fees	1,188	1,515
Building Security & maintenance	21,394	16,253
Mortgage Loan Interest plus adjustments	21,300	22,142
Depreciation	37,483	35,031
Total	<u>303,604</u>	<u>251,016</u>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2022**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
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