

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

**Registered office address**

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

**Charity operations address**

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

**Registered charity number**

**1114056**

**Bankers**

Barclays Bank  
Kingdom Bank

**Accountants**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 31ST DECEMBER 2021.

The trustees present its report and the unaudited financial statements for the year ended 31<sup>st</sup> December 2021. The Redeemed Christian Church of God, Overcomers House, Bristol has developed into an all-inclusive, multicultural, multinational community. It is a place where tolerance and diversity are the mainstays of the people. In alignment with the vision of the main organization, the charity engaged in different activities to impact the community while spreading the good news of our Lord and Saviour, Jesus Christ.

**OBJECTIVES AND ACTIVITIES**

The charity's main objective is to preach the good news of Jesus Christ. Other objectives of the charity are to positively impact and touch the lives of the members of our immediate community and the community at large through our outreach programs and activities.

**2021 FINANCIAL PERFORMANCE**

- \*Annual income was up by £52,823 compared to 2020
- \*Annual resources expenses also increased by £85,986 compared to last year
- \*The Charity had a surplus reserve at year end at £293,684, an increase of £7,535
- \*Cash balance at year end (2021) stood at £32,038 up by £16, 206 compared with 2020.

**OTHER KEY ACTIVITIES OF THE CHARITY THROUGH THE YEAR**

Due to Covid regulations, the charity could not carry out most of its usual yearly activities. However, physical gathering commenced once restriction was lifted in line with social distancing rules. The charity was able to hold services on its premises and used online platforms to reach out to those not able to attend physically. The usual yearly activities carried out by the charity are:

**INTERNATIONAL WEEKEND**

The international weekend is the celebration of the diversity of culture within our congregation and reaching out to our community. The church has well over 12 nationalities within its congregation. As part of the celebrations of the international day, the church organized a free barbeque street party after church service with the permission of the local authorities.

The Lord Mayor of Bristol was in attendance, and the church donated £1,823 to **CARING IN BRISTOL**. A Homeless Charity Organisation as part of the church's Christian Social Responsibility (CSR) of giving back to its community. In attendance to present the cheque to the Charity, was the **Rt Hon. The Lord Mayor of Bristol City 2021-22 (Cllr Steve Smith)**

**NEW COUPLES DINNER**

The church organized a welcome dinner for new couples that joined the church in 2021 at the church premises. The objective of this activity is to sensitize new couples with the church activities, bonding with the pastorates and ministers of the church and sharing the church vision with the new members.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Trustees Report continued...**

**YOUNG COUPLES WEEKEND**

The young couples' event is usually organized to cater for the young couple in our church community. Its objective is to encourage couples to bond ideally away together consciously and an opportunity to be mentored in tackling marital concerns each partner might have. Unfortunately, due to the pandemic COVID-19, the church could not organize its couples retreat in the year under review as part of our compliance with social distance and COVID-19 protocols.

**OUTREACH PARISHES IN TAUNTON**

We have an outreach parish in Taunton as an extension of the church's reach within the southwest. This outreach parish helps the church to achieve part of its vision and mission of having a member of RCCG in every family of every nation by planting churches across the region.

During the year, members in the area joined the church activities through the online platform and after lifting the restriction, the church was opened to members for physical worship in the church premises.

**DECEMBER CHRISTMAS CAROL SERVICE**

This service is a yearly event organized to enable our congregation to celebrate, as a community of believers, the birth of our Lord and Saviour Jesus Christ, a significant event to the church's existence. Unfortunately, due to COVID-19 restrictions, the church could not carry out the Christmas carols in our community Care Homes.

**UNIVERSITY CAMPUS FELLOWSHIP**

The charity has an influx of international students from the two universities in Bristol. The church organized a welcome party on campus for the students, and refreshments were provided. At the same time, the church continues to support the students in settling in Bristol.

Furthermore, the church also organized a seminar/service for the new students in church. Professor Olomolaye was in attendance to sensitize and mentor the students on what to expect in their academic pursuits and how to navigate the challenges that may confront them during their studies.

**CHILDREN WEEKEND**

The children's weekend is a period that we celebrate the children's members (Ages 3 to 12) within the church. The children had their presentation in the church. Due to COVID-19, we could not carry out other external activities outside the church for safety reasons. The children's teaching resumed in church after lifting COVID-19 restriction with full compliance with the relevant protocols.

**COVID-19 AWARENESS SEMINAR FOR BURUNDI THROUGH AFRICA MISSIONS PLATFORM**

The church also organized seminars for its 10-outreach mission in Burundi to sensitize members on hygiene, safety measures and vaccination in the year under review as part of its Africa Mission programme.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021**

**Trustees Report continued...**

**RESPONSIBILITIES AND BASIS OF PREPARATION OF THE REPORT**

The trustees, who are also the management committee of the charity, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and accountable for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....

**Mrs Ruth Layade**  
**Chair**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**OVERCOMERS HOUSE BRISTOL**  
**Report and Financial Statements**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**for the year ended 31ST DECEMBER 2021**

		Unrestricted	<b>Total</b>	Total
		Funds	<b>Funds</b>	Funds
	Notes	£	<b>2021</b>	2020
			<b>£</b>	£
<b>Incoming resources:</b>				
Voluntary income		210,378	<b>210,378</b>	156,388
Building Fund donations		5,729	<b>5,729</b>	12,735
Gift aid receipts		42,444	<b>42,444</b>	36,605
Total Incoming resources		258,551	<b>258,551</b>	205,728
<b>Resources Expended:</b>				
Resources expended	5	251,016	<b>251,016</b>	165,030
Total resources expended		251,016	<b>251,016</b>	165,030
Net surplus/ (deficit) for the year		7,535	<b>7,535</b>	40,698
Opening funds		286,149	<b>286,149</b>	245,451
Closing funds		293,684	<b>293,684</b>	286,149

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		<b>355,025</b>		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		<b>184,427</b>		201,670	
Equipment & Furniture		<b>27,408</b>		22,940	
Motor vehicles		<b>2,936</b>		3,670	
			<b>569,796</b>		583,305
<b>Net Current liabilities</b>					
Cash at Bank and in Hand		<b>32,038</b>		15,832	
		<b>32,038</b>		15,832	
Less: Current Liabilities	3	<b>(1,695)</b>		(1,320)	
			<b>30,343</b>		14,512
Mortgage Loans	4	<b>(306,455)</b>		(311,668)	
<b>Net Assets</b>					
		<b>293,684</b>		286,149	
REPRESENTED BY:					
Unrestricted funds		<b>293,684</b>		286,149	
		<b>293,684</b>		286,149	

Signed on behalf of the Board of Trustees

.....  
Mrs Ruth Layade  
Chair

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD**  
**OVERCOMERS HOUSE BRISTOL**  
**Report and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2021**

**1. Accounting policies**

- a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.
- b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
- Freehold improvements 10%
  - Equipment & Furniture 20%
  - Motor Vehicle 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Other Tangible Fixed Assets**

	Freehold Improvements £	Equipment & Furniture £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2021	264,243	51,186	17,500	<b>332,929</b>
Addition	10,202	11,320	-	<b>21,522</b>
As at 31 December 2021	<u>274,445</u>	<u>62,506</u>	<u>17,500</u>	<u><b>354,451</b></u>
Depreciation:				
As at 1 January 2021	62,573	28,246	13,830	<b>104,649</b>
Charge	27,445	6,852	734	<b>35,031</b>
As at 31 December 2021	<u>90,018</u>	<u>35,098</u>	<u>14,564</u>	<u><b>139,680</b></u>
Net Book Value:				
<b>As at 31 December 2021</b>	<u><b>184,427</b></u>	<u><b>27,408</b></u>	<u><b>2,936</b></u>	<u><b>214,771</b></u>
As at 1 January 2021	<u>201,670</u>	<u>22,940</u>	<u>3,670</u>	<u>228,280</u>



**REDEEMED CHRISTIAN CHURCH OF GOD**  
**OVERCOMERS HOUSE BRISTOL**  
**Report and Financial Statements**  
**Notes forming part of the financial statements**  
**for the year ended 31ST DECEMBER 2021**

<b>3. Current Liabilities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	<b>1,695</b>	1,320
	<b>1,695</b>	<b>1,320</b>
<b>4. Mortgage Loan</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>311,668</b>	316,552
Less: Repayments	<b>(26,251)</b>	(26,251)
Add: Interest plus adjustments	<b>21,038</b>	21,367
Balance carried forward	<b>306,455</b>	<b>311,668</b>
<b>5. Total Resources Expended</b>	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
RCCG Central Office & WEM	<b>17,150</b>	12,600
Honarium, Donations & members welfare	<b>5,579</b>	2,970
Conferences, Events & Outreach	<b>31,823</b>	11,389
Salaries & NI Cost	<b>95,429</b>	51,455
Pensions	<b>3,793</b>	3,793
Rent, Rates & Water	<b>460</b>	2,259
Light & Heating	<b>3,711</b>	2,902
Telephone & Internet	<b>3,387</b>	3,011
Travelling & Motor Expenses	<b>8,422</b>	2,306
Bank Charges & Interest	<b>750</b>	1,020
Sundry expenses	<b>2,215</b>	1,994
Insurance & Licences	<b>2,362</b>	5,247
Legal & Professional Fees	<b>994</b>	936
Accountancy Fees	<b>1,515</b>	1,320
Building Security & maintenance	<b>16,253</b>	7,385
Mortgage Loan Interest plus adjustments	<b>22,142</b>	21,367
Depreciation	<b>35,031</b>	33,076
Total	<b>251,016</b>	<b>165,030</b>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2021**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements**

**Contents**

Page No

1	Legal and administrative information
2-4	Trustees Report
5	Independent Examiner's report to the Trustees
6	Statement of Financial Activities
7	Balance Sheet
8-9	Notes forming part of the financial statements