

**REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE BRISTOL
Report and Financial Statements
Year ended 31ST DECEMBER 2020
Legal and administrative information**

Status

Registered charitable organisation since 5th May 2006.

Trustees and Management committee

MRS RUTH LAYADE - CHAIRPERSON
MR ERNEST EYO - TREASURER
MRS MERCY OGUNNIYI - SECRETARY
MR OLAKUNLE DARAMOLA - MEMBER

Registered office address

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

Charity operations address

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

Registered charity number

1114056

Bankers

Barclays Bank

Accountants

AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
SURREY
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE BRISTOL
Report and Financial Statements
Year ended 31ST DECEMBER 2020
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 31ST DECEMBER 2020.

The Redeemed Christian Church of God, Overcomers House has developed into an all-inclusive, multicultural, multinational community. It is a place where tolerance and diversity are the main stay of the people. In aligning with the vision of the main organisation, the charity engaged in different activities to impact the community while spreading the good news of our Lord and Saviour, Jesus Christ.

OBJECTIVES AND ACTIVITIES

The main objective of the Charity is to preach the good news of Jesus Christ. Other objectives of the Charity are to positively impact and touch the lives of the members of our immediate community and the community at large by our outreach programs and activities.

Key Activities of the Charity through the year

Due to Covid regulations, the charity was unable to carry out most of its usual yearly activities. However, physical gathering commenced once restriction was lifted in line with social distancing rules and the charity was able to hold services on its premises and used online platforms to reach out to those not able to attend physically.

The usual yearly activities carried out by the charity are:

INTERNATIONAL WEEKEND:

The international weekend is the celebration of the diversity of culture within our congregation and as well as reaching out to our community. The church has more than 12 nationalities within the congregation. A barbecue is usually organised after the church service where the local authority gives us permission to hold this on the street because it is a free event.

In 2019, the Lord Mayor of Bristol was in attendance and a donation of £1,500.00 was made to Jessie May, a children Hospice by the church as part of our giving back to our community.

YOUNG COUPLES WEEKEND:

This is organised to cater for the young couple in our church community. It is a 3 day retreat organised specially for couples with, marriage age up to 10years, its objective is to consciously encourage couples to bond ideally away together and an opportunity to be mentored in tackling marital concerns each partner might have. In 2019, the activity was held at the Coldra Court Hotel by Celtic Manor Newport, Wales.

OUTREACH PARISHES IN TROWBRIDGE AND TAUNTON:

We have these outreach parishes within Trowbridge and Taunton as an extension of the church' reach within the southwest. this outreach parishes helps the church to achieve part its vision and mission of having a member of RCCG in every family of every nation by planting churches across the region. During the year, members in the area joined the church activities through the online platform

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Trustees Report continued...**

DECEMBER CHRISTMAS CAROL SERVICE:

This service is a yearly event organised to enable our congregation to celebrate, as a community of believers, the birth of our Lord and Saviour Jesus Christ a significant event to the existence of the church. Also, we visit and sing Christmas carols to a Care Home in our community also to various houses and give packed gifts those houses to wish them merry Christmas. We do this to rejoice with those who probably may not have anyone to share Christmas with and bring glad tiding of God's love.

UNIVERSITY CAMPUS FELLOWSHIP

The charity has influx of international students from the two universities in Bristol. A welcome party is organised online due to Covid restriction. The charity supported the students during the lockdown with food provisions and regular phone calls was arranged to help with the mental challenges posed by the lockdown on student living alone far from their family.

CHILDREN WEEKEND:

The children's weekend is a time we take to celebrate the children's members (Ages 3 to 12) within the church. It entails fun activities where the children are encouraged to be active and have fun at local parks within the community. The 2nd day is when the children are encouraged to showcase their learning and be good ambassadors within their community.

Due to Covid restrictions, our children church activities were moved online, and the Charity was able to continue to teach our children in line with the objective of the charity

Responsibilities and basis of preparation of the report

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....
Mrs Ruth Layade
Chair

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE BRISTOL
Report and Financial Statements
Year ended 31ST DECEMBER 2020
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

Responsibilities and basis of report:

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement:

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA
AL Accounting Solutions Limited
Chartered Certified Accountants
21A BRIGHTON ROAD
SOUTH CROYDON
SURREY
CR2 6EA

Date.....

REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE BRISTOL
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Statement of Financial Activities (including Income and Expenditure Account)
for the year ended 31ST DECEMBER 2020

		Unrestricted	Total	Total
		Funds	Funds	Funds
	Notes	£	2020	2019
			£	£
Incoming resources:				
Voluntary income		156,388	156,388	145,904
Building Fund donations		12,735	12,735	29,082
Gift aid receipts		36,605	36,605	37,318
		<hr/>	<hr/>	<hr/>
Total Incoming resources		205,728	205,728	212,304
		<hr/>	<hr/>	<hr/>
Resources Expended:				
Resources expended	5	165,030	165,030	181,721
		<hr/>	<hr/>	<hr/>
Total resources expended		165,030	165,030	181,721
		<hr/>	<hr/>	<hr/>
Net surplus/ (deficit) for the year		40,698	40,698	30,583
Opening funds		245,451	245,451	214,868
		<hr/>	<hr/>	<hr/>
Closing funds		286,149	286,149	245,451
		<hr/>	<hr/>	<hr/>

**REDEEMED CHRISTIAN CHURCH OF GOD
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Balance Sheet as at 31ST DECEMBER 2020**

	<u>Notes</u>	<u>2020</u> £	£	<u>2019</u> £	£
Fixed assets					
Freehold Premises at cost		355,025		355,025	
Other tangible fixed assets:	2				
Freehold Improvements		201,670		175,177	
Equipment & Furniture		22,940		22,305	
Motor vehicles		3,670		4,587	
			583,305		557,094
Net Current liabilities					
Cash at Bank and in Hand		15,832		6,049	
		15,832		6,049	
Less: Current Liabilities	3	(1,320)		(1,140)	
			14,512		4,909
Mortgage Loans	4	(311,668)		(316,552)	
Net Assets		<u>286,149</u>		<u>245,451</u>	
REPRESENTED BY:					
Unrestricted funds		286,149		245,451	
		<u>286,149</u>		<u>245,451</u>	

Signed on behalf of the Board of Trustees

.....
Mrs Ruth Layade
Chair

Date

**REDEEMED CHRISTIAN CHURCH OF GOD
OVERCOMERS HOUSE BRISTOL
Report and Financial Statements
Notes forming part of the financial statements
for the year ended 31ST DECEMBER 2020**

1. Accounting policies

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Other Tangible Fixed Assets

	Freehold Improvements £	Equipment & Furniture £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2020	211,326	44,816	17,500	273,642
Addition	52,917	6,370	-	59,287
As at 31 December 2020	<u>264,243</u>	<u>51,186</u>	<u>17,500</u>	<u>332,929</u>
Depreciation:				
As at 1 January 2020	36,149	22,511	12,913	71,573
Charge	26,424	5,735	917	33,076
As at 31 December 2020	<u>62,573</u>	<u>28,246</u>	<u>13,830</u>	<u>104,649</u>
Net Book Value:				
As at 31 December 2020	<u>201,670</u>	<u>22,940</u>	<u>3,670</u>	<u>228,280</u>
As at 1 January 2020	<u>175,177</u>	<u>22,305</u>	<u>4,587</u>	<u>202,069</u>

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for the year ended 31ST DECEMBER 2020**

3. Current Liabilities	2020	2019
	£	£
Accruals	1,320	1,140
	1,320	1,140
4. Mortgage Loan	2020	2019
	£	£
Balance brought forward	316,552	321,581
Less: Repayments	(26,251)	(26,735)
Add: Interest plus adjustments	21,367	21,706
Balance carried forward	311,668	316,552
5. Total Resources Expended	2020	2019
	Total	Total
	£	£
RCCG Central Office & WEM	12,600	13,150
Honararium, Donations & members welfare	2,970	9,029
Conferences, Events & Outreach	11,389	18,691
Salaries & NI Cost	51,455	49,176
Pensions	3,793	3,793
Rent, Rates & Water	2,259	5,363
Light & Heating	2,902	4,247
Telephone & Internet	3,011	2,156
Travelling & Motor Expenses	2,306	7,683
Bank Charges & Interest	1,020	942
Sundry expenses	1,994	2,856
Insurance & Licences	5,247	2,815
Legal & Professional Fees	936	1,923
Accountancy Fees	1,320	1,548
Building Security & maintenance	7,385	8,786
Mortgage Loan Interest plus adjustments	21,367	21,707
Depreciation	33,076	27,856
Total	165,030	181,721

Registered Charity No: 1114056

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Year ended: 31ST DECEMBER 2020**

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