

# REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS' HOUSE

England & Wales · Charity number 1114056

## Details

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Other names	RCCG OVERCOMERS' HOUSE
Status	Registered
Legal form	Trust
Registered	2006-05-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	5 Alfred Street St. Philips Bristol BS2 0RF
Phone	01173048837
Email	<a href="mailto:bristol_overcomershse@yahoo.co.uk">bristol_overcomershse@yahoo.co.uk</a>
Website	<a href="http://www.overcomershse.org">www.overcomershse.org</a>

## Activities

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**Objects:** 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2.2.2 THE RELIEF OF POVERTY

**Activities:** The charity is a religious organisation, involved in the teaching, preaching of the Gospel of Jesus Christ. We meet on Sundays, Wednesdays and any other day as required. We are also committed to the welfare of our members as part of our contribution to the community.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** Overseas Aid/famine Relief, Religious Activities, Amateur Sport, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- **Area of benefit:** NATIONAL AND OVERSEAS
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£444,330	£403,156	-	-
2023-12-31	£455,755	£344,509	-	-
2022-12-31	£333,395	£303,604	-	-
2021-12-31	£258,551	£251,016	-	-
2020-12-31	£205,728	£165,030	-	-

## Trustees

Name	Role	Appointed
RUTH OYERONKE LAYADE	Chair	
ERNEST EYO		2015-01-15
MERCY MOROLAYO OGUNNIYI		
OLAKUNLE AYODEJI DARAMOLA		

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS' HOUSE**

England & Wales - Charity number 1114056

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2024  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

<b>Registered charity number</b>	<b>1114056</b>
<b>Registered office address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>Charity operations address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>email address</b>	<a href="mailto:bristol_overcomershse@yahoo.co.uk">bristol_overcomershse@yahoo.co.uk</a>
<b>telephone</b>	01173048837
<b>Bankers</b>	Barclays Bank Kingdom Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2024**

**Trustees Report**

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Overcomers House Bristol (the Charity) for the year ended 31 December 2024. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

**OBJECTIVES AND ACTIVITIES:** The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

**STRATEGIES FOR ACHIEVING THE OBJECTIVES:** The charity has adopted the following strategies for achieving the above objectives:

- \*Planting churches
- \*Running conferences and seminars in the church with proven ministers of the faith to guide members in the various aspects of the Christian faith,
- \*Support for other charities and Christian events,
- \*Providing support where necessary and involve in economic and community development,
- \*Community outreach events know as CSR (Christian Social Responsibility)
- \*Conferences and events,
- \*Leadership conferences and Continuous Development Training for Ministers and members
- \*Support to members and general public, as at when available and
- \*Various missionary activities

**PUBLIC BENEFIT STATEMENT:** The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

**PUBLIC BENEFITS:** The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:

- The charity runs a free youth music, choreography and drama project for the youth in the church community and open to the general public also. This we believe will enable young people be more productive with their free time. It will further prevent them from getting involved in any anti-social behavior.
- The charity organized various dinner events to bring the community members and leaders together. This provided an opportunity for social interaction between members of the community.
- The charity organized a gospel concert in May and December 2024 as part of the mid-year and end of -year activities.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
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**Trustees Report continued..**

-The charity successfully organized a table tennis competition among the youth members of the church community during the Free Barbecue Sunday. The social interaction and physical fitness among the youth was enhanced.

- The Charity visited and donated Christmas gift packs to various Charities in Bristol and fund donation to the prison in a program tagged: You are not alone on Christmas day.

-Funds were raised and donated to the **PROSTATE CANCER UK** as part of our CSR (Christian Social Responsibility) program tagged: Giving Back to the Community.

-Conferences and Seminars also took place to cater to the spiritual groups in the committee namely: Men, Women, Youth and Children.

-Our efforts are geared towards supporting the programs of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

**STRUCTURE, GOVERNANCE AND MANAGEMENT:** The Charity which also operates under the name RCCG Overcomers House Bristol was constituted by a trust deed dated 6 March 2006 and was registered with the Charity Commission as a charity in England and Wales 6 May 2006

**APPOINTMENT OR ELECTION OF TRUSTEES:** Trustees are appointed or elected under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES:** The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING:** The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day-to-day administration of the church with assistance from the ministers.

**RELATED PARTY TRANSACTION:** RCCG Overcomers House Bristol is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

**RISK MANAGEMENT:** The Trustees have assessed the major risks to which the charity is exposed, in particular to those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However, consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective. This is reviewed on a regular basis.

**GRANT TAKING POLICY:** The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The Church supports other charities and missionary that shares its objects on the advancement of Christian faith and relief of poverty. The church gives occasional give support to congregational members who are genuinely in need.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
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**Trustees Report continued..**

**VOLUNTEERS:** The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 9850 hours are provided by volunteers during the year. If this is conservatively valued at £12,21 per hour, the volunteer's effort will amount to over £120,268.50. Strategic training/development programs were provided to the volunteers to enhance the quality of services they rendered to the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES:** The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**INVESTMENT POLICY:** The trustees have decided that currently, there is no funds to be able to fulfil this but when there is significant fund, it will be looked into.

**RESERVES POLICY:** The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 to 9 months of resources expended which equals roughly £65,000 - £80,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is within the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

**PRINCIPAL FUNDING:** Funding has been provided mainly through freewill donations (tithes, offerings, thanksgiving, seeds, first fruits etc) by church members and other donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

**FUTURE DEVELOPMENTS:** The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

**FINANCIAL REVIEW:** The Charity's financial statements for the year ended 31 December 2024 show a slight decrease in annual income by £11,425.00, compared to last year. Expenditure also increased due to lump sum paid to reduce mortgage liability Charity reserves at the end of year increased by £41,174. Mortgage loan balance reduced by £63,803. Despite a slight decrease in income, the charity still has a healthy outlook in 2024. This was due primarily to the large heart of the congregation members in their freewill donations.

**TAXATION:** The Redeemed Christian Church of God Overcomers House Bristol is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2024**

**Trustees Report continued..**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

Select suitable accounting policies and apply them consistently;  
Make judgement and estimates that are reasonable and prudent;  
Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 03<sup>rd</sup> August 2025 and signed on their behalf by:

Ruth O. Layade  
Chairperson

Ernest E. Eyo  
Treasurer

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2024  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST DECEMBER 2024**

		Unrestricted	Total	Total
	Notes	Funds	Funds	Funds
		£	2024	2023
			£	£
<b>Incoming resources:</b>				
Voluntary income	3	402,312	<b>402,312</b>	381,179
Gift aid receipts		42,018	<b>42,018</b>	74,576
Total Incoming resources		444,330	<b>444,330</b>	455,755
<b>Resources Expended:</b>				
Resources expended	6	403,156	<b>403,156</b>	344,509
Total resources expended		403,156	<b>403,156</b>	344,509
Net surplus/ (deficit) for the year		41,174	<b>41,174</b>	111,246
Opening funds		434,721	<b>434,721</b>	323,475
Closing funds		475,895	<b>475,895</b>	434,721

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2024**

		<u>2024</u>		<u>2023</u>	
	<u>Notes</u>	£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		<b>355,025</b>		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		<b>155,435</b>		129,537	
Equipment & Furniture		<b>63,880</b>		55,207	
Motor vehicles		<b>1,503</b>		1,879	
			<b>575,843</b>		541,648
<b>Net Current liabilities</b>					
Debtors		-		6,500	
Cash at Bank and in Hand		<b>127,656</b>		177,896	
			<b>127,656</b>		184,396
Less: Current Liabilities	4	<b>(1,956)</b>		(1,872)	
			<b>125,700</b>		182,524
Mortgage Loans	5	<b>(225,648)</b>		(289,451)	
<b>Net Assets</b>			<b>475,895</b>		434,721
REPRESENTED BY:					
Unrestricted funds			<b>475,895</b>		434,721
			<b>475,895</b>		434,721

Signed on behalf of the Board of Trustees

.....

Mrs Ruth Layade  
Chair

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2024**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Other Tangible Fixed Assets**

	Freehold Improvements £	Equipment & Furniture £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2024	274,445	113,558	17,500	<b>405,503</b>
Addition	59,269	24,643	-	<b>83,912</b>
As at 31 December 2024	<u>333,714</u>	<u>138,201</u>	<u>17,500</u>	<u><b>489,415</b></u>
Depreciation:				
As at 1 January 2024	144,908	58,351	15,621	<b>218,880</b>
Charge	33,371	15,970	376	<b>49,717</b>
As at 31 December 2024	<u>178,279</u>	<u>74,321</u>	<u>15,997</u>	<u><b>268,597</b></u>
Net Book Value:				
<b>As at 31 December 2024</b>	<u><b>155,435</b></u>	<u><b>63,880</b></u>	<u><b>1,503</b></u>	<u><b>220,818</b></u>
As at 1 January 2024	<u>129,537</u>	<u>55,207</u>	<u>1,879</u>	<u>186,623</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>3. Voluntary Income</b>		
Tithe & offering	400,827	377,401
Building fund donations	1,485	3,778
	<u>402,312</u>	<u>381,179</u>
<b>4. Current liabilities</b>	£	£
Accruals	1,956	1,872
	<u>1,956</u>	<u>1,872</u>
<b>5. Mortgage Loan</b>	£	£
Balance brought forward	289,451	295,283
Less: Repayments	(79,820)	(26,755)
Add: Interest plus adjustments	16,018	20,923
Balance carried forward	<u>225,648</u>	<u>289,451</u>
<b>6. Total Resources Expended</b>	£	£
RCCG Central Office & WEM	18,002	19,830
Honararium and Donations	13,901	12,320
Conferences, Events & Outreach	85,425	77,373
Salaries & NI Cost	126,532	96,501
Pensions	10,742	6,652
Rent, Rates & Water	16,930	7,966
Light & Heating	8,106	5,654
Telephone & Internet	5,542	7,905
Multimedia items & consumables	2,726	1,388
Travelling & Motor Expenses	13,829	15,233
Bank Charges & Interest	647	731
Sundry expenses	2,932	1,299
Books & Clergy Items	2,176	1,500
Insurance & Licences	7,500	7,011
Legal & Professional Fees	4,930	3,414
Accountancy Fees	3,828	1,872
Building Security & maintenance	13,673	14,920
Mortgage Loan Interest plus adjustments	16,018	21,223
Depreciation	49,717	41,717
Total	<u>403,156</u>	<u>344,509</u>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2024**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements**

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7	Statement of Financial Activities
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9-10	Notes forming part of the financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS' HOUSE**

England & Wales - Charity number 1114056

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2023  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

<b>Registered charity number</b>	<b>1114056</b>
<b>Registered office address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>Charity operations address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>email address</b>	<a href="mailto:bristol_overcomershse@yahoo.co.uk">bristol_overcomershse@yahoo.co.uk</a>
<b>telephone</b>	01173048837
<b>Bankers</b>	Barclays Bank Kingdom Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
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Year ended 31ST DECEMBER 2023  
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**OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

**STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- \*Planting churches
- \*Running conferences and seminars in the church with proven ministers of the faith to guide members in the various aspects of the Christian faith,
- \*Support for other charities and Christian events,
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- The charity organized various dinner events to bring the community members and leaders together. This provided an opportunity for social interaction between members of the community.
  
- The charity organized a gospel concert in December 2023 as part of the end -of -year activities.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2023  
Trustees Report continued...**

**PUBLIC BENEFITS**

-The charity successfully organized a table tennis competition among the youth members of the church community. The social interaction and physical fitness among the youth was enhanced.

-The Charity visited and donated Christmas gift packs to a Homeless Charity in Bristol in a program tagged: You are not alone on Christmas day.

-Funds was also donated to the **BREAST CANCER SOCIETY** as part of our CSR (Christian Social Responsibility) program tagged: Giving Back to the Community.

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Trustees Report continued...**

**GRANT TAKING POLICY**

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**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 8800 hours are provided by volunteers during the year. If this is conservatively valued at £10.42 per hour, the volunteer's effort will amount to over £91,696. Strategic training/development programs were provided to the volunteers to enhance the quality of services they rendered to the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**INVESTMENT POLICY**

The trustees have decided that currently, there is no funds at the moment to be able to fulfil this but when there is significant fund, it will be looked into.

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 to 9 months of resources expended which equals roughly £50,000 - £70,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is within the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

**PRINCIPAL FUNDING**

Funding has been provided mainly through freewill donations (tithes, offerings, thanksgiving, seeds, first fruits etc) by church members and other donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2023  
Trustees Report continued...**

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2022 show a net increase of funds of £81,455.00. The Charity financial outlook was a bit better than 2022. This was due primarily to the large heart of the congregation members in their freewill donations.

**TAXATION**

The Redeemed Christian Church of God Overcomers House Bristol is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the annual report and financial statements in accordance with applicable laws and regulations.

Charity law requires the Directors to prepare financial statements for each financial year. Under that law, the Trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Acceptable Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing the financial statements, the Directors are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgement and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognize their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and henceforth taking steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accruals basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees on 29th July 2024 and signed on their behalf by

.....

**Mrs Ruth Layade  
Chair**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2023  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST DECEMBER 2023**

		Unrestricted	<b>Total</b>	Total
		Funds	<b>Funds</b>	Funds
	Notes	£	<b>2023</b>	2022
		£	<b>£</b>	£
<b>Incoming resources:</b>				
Voluntary income	3	381,179	<b>381,179</b>	274,204
Gift aid receipts		74,576	<b>74,576</b>	59,191
Total Incoming resources		<u>455,755</u>	<u><b>455,755</b></u>	<u>333,395</u>
<b>Resources Expended:</b>				
Resources expended	6	344,509	<b>344,509</b>	303,604
Total resources expended		<u>344,509</u>	<u><b>344,509</b></u>	<u>303,604</u>
Net surplus/ (deficit) for the year		111,246	<b>111,246</b>	29,791
Opening funds		323,475	<b>323,475</b>	293,684
Closing funds		<u>434,721</u>	<u><b>434,721</b></u>	<u>323,475</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2023**

	<u>Notes</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		<b>355,025</b>		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		<b>129,537</b>		156,982	
Equipment & Furniture		<b>55,207</b>		37,805	
Motor vehicles		<b>1,879</b>		2,349	
		<hr/>		<hr/>	
			<b>541,648</b>		552,161
<b>Net Current liabilities</b>					
Debtors		<b>6,500</b>		-	
Cash at Bank and in Hand		<b>177,896</b>		68,085	
		<hr/>		<hr/>	
		<b>184,396</b>		68,085	
Less: Current Liabilities	4	<b>(1,872)</b>		(1,488)	
		<hr/>		<hr/>	
			<b>182,524</b>		66,597
Mortgage Loans	5	<b>(289,451)</b>		(295,283)	
			<hr/>	<hr/>	
<b>Net Assets</b>			<b>434,721</b>		<b>323,475</b>
			<hr/> <hr/>		<hr/> <hr/>
REPRESENTED BY:					
Unrestricted funds			<b>434,721</b>		323,475
			<hr/>		<hr/>
			<b>434,721</b>		<b>323,475</b>
			<hr/> <hr/>		<hr/> <hr/>

Signed on behalf of the Board of Trustees

.....  
Mrs Ruth Layade  
Chair

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2023**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

f) Restricted funds are to be used for specific purposes as laid down by the donor.

**2. Other Tangible Fixed Assets**

	Freehold Improvements	Equipment & Furniture	Motor Vehicles	Total
	£	£	£	£
Cost:				
As at 1 January 2023	274,445	82,354	17,500	<b>374,299</b>
Addition	-	31,204	-	<b>31,204</b>
As at 31 December 2023	<u>274,445</u>	<u>113,558</u>	<u>17,500</u>	<u><b>405,503</b></u>
Depreciation:				
As at 1 January 2023	117,463	44,549	15,151	<b>177,163</b>
Charge	27,445	13,802	470	<b>41,717</b>
As at 31 December 2023	<u>144,908</u>	<u>58,351</u>	<u>15,621</u>	<u><b>218,880</b></u>
Net Book Value:				
<b>As at 31 December 2023</b>	<u><b>129,537</b></u>	<u><b>55,207</b></u>	<u><b>1,879</b></u>	<u><b>186,623</b></u>
As at 1 January 2023	<u>156,982</u>	<u>37,805</u>	<u>2,349</u>	<u>197,136</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2023**

	<b>2023</b>	2022
	£	£
<b>3. Voluntary Income</b>		
Tithe & offering	<b>377,401</b>	270,887
Building fund donations	<b>3,778</b>	3,317
	<u><b>381,179</b></u>	<u>274,204</u>
<b>4. Current liabilities</b>	£	£
Accruals	<b>1,872</b>	1,488
	<u><b>1,872</b></u>	<u>1,488</u>
<b>5. Mortgage Loan</b>	£	£
Balance brought forward	<b>295,283</b>	306,455
Less: Repayments	<b>(26,756)</b>	(32,758)
Add: Interest plus adjustments	<b>20,923</b>	21,586
	<u><b>289,451</b></u>	<u>295,283</u>
<b>6. Total Resources Expended</b>	£	£
RCCG Central Office & WEM	<b>19,830</b>	18,001
Honararium and Donations	<b>12,320</b>	3,412
Conferences, Events & Outreach	<b>77,373</b>	49,467
Salaries & NI Cost	<b>96,501</b>	113,772
Pensions	<b>6,652</b>	5,699
Rent, Rates & Water	<b>7,966</b>	5,772
Light & Heating	<b>5,654</b>	4,775
Telephone & Internet	<b>7,905</b>	4,035
Multimedia items & consumables	<b>1,388</b>	-
Travelling & Motor Expenses	<b>15,233</b>	5,739
Bank Charges & Interest	<b>731</b>	643
Sundry expenses	<b>1,299</b>	1,265
Books & Clergy Items	<b>1,500</b>	-
Insurance & Licences	<b>7,011</b>	4,819
Legal & Professional Fees	<b>3,414</b>	4,840
Accountancy Fees	<b>1,872</b>	1,188
Building Security & maintenance	<b>14,920</b>	21,394
Mortgage Loan Interest plus adjustments	<b>21,223</b>	21,300
Depreciation	<b>41,717</b>	37,483
	<u><b>344,509</b></u>	<u>303,604</u>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2023**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements**

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7	Statement of Financial Activities
8	Balance Sheet
9-10	Notes forming part of the financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS' HOUSE**

England & Wales - Charity number 1114056

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

<b>Registered charity number</b>	<b>1114056</b>
<b>Registered office address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>Charity operations address</b>	5-13 Alfred Street, St. Philips, Bristol BS2 0RF
<b>email address</b>	<a href="mailto:bristol_overcomershse@yahoo.co.uk">bristol_overcomershse@yahoo.co.uk</a>
<b>telephone</b>	01173048837
<b>Bankers</b>	Barclays Bank Kingdom Bank
<b>Accountants</b>	AL Accounting Solutions Limited Chartered Certified Accountants 21A BRIGHTON ROAD SOUTH CROYDON SURREY CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022  
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 31ST DECEMBER 2022.

The Trustees present their annual report together with the financial statements of The Redeemed Christian Church of God Overcomers House Bristol (the Charity) for the year ended 31 December 2022. The trustees confirm that the annual report and financial statements of the charity have been prepared in accordance with the policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable in the UK and Republic of Ireland published on 16 July 2014

**OBJECTIVES AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide and relief of poverty. To promote any charitable activity for the benefit of the local people. To achieve this objective, the church adopted the following strategies:

**STRATEGIES FOR ACHIEVING THE OBJECTIVES**

The charity has adopted the following strategies for achieving the above objectives:

- Planting churches
- Running conferences and seminars in the church with proven ministers of the faith to guide members in the various aspects of Christian faith,
- Support for other charities and Christian events,
- Providing overseas aid and famine relief, where necessary and involve in economic and community development,
- Community outreach events know as CSR (Christian Social Responsibility)
- Conferences and events,
- Welfare support to members and general public, and
- Various missionary activities

**PUBLIC BENEFIT STATEMENT**

The Board of Trustees confirm that they have met their duties in strict compliance with the provisions of section 4 and 17 of the Charities Act 2011 and have due regards to the Charity Commissions' general guidance on public benefit. Particular consideration has been given to the Charity Commission's supplementary public guidance provisions on the advancement of religion for public benefit.

**PUBLIC BENEFITS**

- The Church's Sunday and mid-week services as well as prayer meetings are open to the general public to build on their Christian faith. Apart from its Church activities, the charity was involved in the following public benefit efforts:
  - The charity runs a free youth music, choreography and drama project for youth in the community This we believe will enable young people be more productive with their free time. It will further prevent them from getting involved in any anti-social behavior.
  - The charity organized various dinner events to bring the community members and leaders together. This provides an opportunity for social interaction between members of the community.
  - The charity organized a street party to celebrate the platinum jubilee of the of ascension to the throne by Queen Elizabeth II.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022**

**Trustees report**

**Public benefits contd...**

- The charity successfully organized a welcome event for new members who joined the church community within the year.
- The Charity visited and donated Christmas gift packs to a Homeless Charity in Bristol in a program tagged: You are not alone on Christmas day.
- Donations was also made to the prisons in Bristol for the feeding of inmates for Christmas day celebrations.

Our efforts are geared towards supporting the programs of our local community, promoting cohesion in our community, and impacting the lives of the young people and the elderly.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity which also operates under the name Rccg Overcomers House Bristol was constituted by a trust deed dated 6 March 2006 and was registered with the Charity Commission as a charity in England and Wales 6 May 2006

**APPOINTMENT OR ELECTION OF TRUSTEES**

Trustees are appointed or elected under the terms of the trust deed.

**POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF NEW TRUSTEES**

The induction process for newly appointed trustees comprises of an initial meeting with the Chair and other trustees, followed by short meetings with the Parish Pastor on the powers and responsibilities of the Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The charity is organised so that the Trustees meet regularly to manage its affairs. The Parish Pastor manages the day-to-day administration of the church with assistance from the ministers.

**RELATED PARTY TRANSACTION**

RCCG Overcomers House Bristol is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG is governed by an 'Agreement for Common purposes'.

**RISK MANAGEMENT**

The Trustees have *assessed* the major *risks* to which the charity *is* exposed, in particular to those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposures to major risks. However, consultation and review of our systems are regularly undertaken, in order to ensure they remain up to date and effective.

**GRANT TAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelism Mission, Festival of Life and other RCCG programs. The Church supports other charities and missionary that shares its objects on the advancement of Christian faith and relief of poverty. The church gives occasional welfare support to congregational members who are in need.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022**

**Trustees report**

**VOLUNTEERS**

The church is grateful for the unstinting efforts of its volunteers who are involved in providing services for the charity. It is estimated that over 8800 hours are provided by volunteers during the year. If this is conservatively valued at £10.42 per hour, the volunteer's effort will amount to over £91,696. Strategic training/development programs were provided to the volunteers to enhance the quality of services they rendered to the Charity.

**ACHIEVEMENT AND PERFORMANCE**

**REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the Statement of faith contained in our Trust Deed.

**INVESTMENT POLICY**

The trustees have decided that currently, there is no funds at the moment to be able to fulfil this but when there is significant fund, it will be looked into.

**RESERVES POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 to 9 months of resources expended which equals roughly £50,000 - £70,000. They feel that this will enable current activities to continue if there is any significant drop in funding. It would obviously be necessary then to consider how the funding would be replaced or activities changed. The present free reserve is within the policy range but the trustees are continuing to seek additional funds to further boost the reserves.

**PRINCIPAL FUNDING**

Funding has been provided mainly through freewill donations (tithes, offerings, thanksgiving, seeds and first fruits etc) by church members and other donations. Pledges are also taken for specific projects. The charity has maximised its incoming by accessing gift aid claim on donations made by eligible donors.

**FUTURE DEVELOPMENTS**

The charity continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life-changing impact in the community through strategic training and development programmes.

**FINANCIAL REVIEW**

The Charity's financial statements for the year ended 31 December 2022 show a net increase of funds.

**TAXATION**

The Redeemed Christian Church of God Overcomers House Bristol is a registered charity and all of its activities are tax exempt under rules of taxation granted to charities.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022**

**Trustees Report**

**RESPONSIBILITIES AND BASIS OF PREPARATION OF THE REPORT**

The trustees, who are also the management committee of the charity, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and accountable for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....

**Mrs Ruth Layade  
Chair**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2022  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST DECEMBER 2022**

	Notes	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Total Funds 2021 £
<b>Incoming resources:</b>				
Voluntary income	3	274,204	<b>274,204</b>	216,107
Gift aid receipts		59,191	<b>59,191</b>	42,444
Total Incoming resources		<u>333,395</u>	<u><b>333,395</b></u>	<u>258,551</u>
<b>Resources Expended:</b>				
Resources expended	6	303,604	<b>303,604</b>	251,016
Total resources expended		<u>303,604</u>	<u><b>303,604</b></u>	<u>251,016</u>
Net surplus/ (deficit) for the year		29,791	<b>29,791</b>	7,535
Opening funds		293,684	<b>293,684</b>	286,149
Closing funds		<u>323,475</u>	<u><b>323,475</b></u>	<u>293,684</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2022**

	<u>Notes</u>	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		<b>355,025</b>		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		<b>156,982</b>		184,427	
Equipment & Furniture		<b>37,805</b>		27,408	
Motor vehicles		<b>2,349</b>		2,936	
			<b>552,161</b>		569,796
<b>Net Current liabilities</b>					
Cash at Bank and in Hand		<b>68,085</b>		32,038	
		<b>68,085</b>		32,038	
Less: Current Liabilities	4	<b>(1,488)</b>		(1,695)	
			<b>66,597</b>		30,343
Mortgage Loans	5	<b>(295,283)</b>		(306,455)	
<b>Net Assets</b>			<b>323,475</b>		293,684
REPRESENTED BY:					
Unrestricted funds			<b>323,475</b>		293,684
			<b>323,475</b>		293,684

Signed on behalf of the Board of Trustees

.....  
Mrs Ruth Layade  
Chair

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2022**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Other Tangible Fixed Assets**

	Freehold Improvements	Equipment & Furniture	Motor Vehicles	Total
	£	£	£	£
Cost:				
As at 1 January 2022	274,445	62,506	17,500	<b>354,451</b>
Addition	-	19,848	-	<b>19,848</b>
As at 31 December 2022	<u>274,445</u>	<u>82,354</u>	<u>17,500</u>	<u><b>374,299</b></u>
Depreciation:				
As at 1 January 2022	90,018	35,098	14,564	<b>139,680</b>
Charge	27,445	9,451	587	<b>37,483</b>
As at 31 December 2022	<u>117,463</u>	<u>44,549</u>	<u>15,151</u>	<u><b>177,163</b></u>
Net Book Value:				
<b>As at 31 December 2022</b>	<u><b>156,982</b></u>	<u><b>37,805</b></u>	<u><b>2,349</b></u>	<u><b>197,136</b></u>
As at 1 January 2022	<u>184,427</u>	<u>27,408</u>	<u>2,936</u>	<u>214,771</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2022

	2022	2021
	£	£
<b>3. Voluntary Income</b>		
Tithe & offering	270,887	210,378
Building fund donations	3,317	5,729
	<u>274,204</u>	<u>216,107</u>
<b>4. Current liabilities</b>	£	£
Accruals	1,488	1,695
	<u>1,488</u>	<u>1,695</u>
<b>5. Mortgage Loan</b>	£	£
Balance brought forward	306,455	311,668
Less: Repayments	(32,758)	(26,251)
Add: Interest plus adjustments	21,586	21,038
Balance carried forward	<u>295,283</u>	<u>306,455</u>
<b>6. Total Resources Expended</b>	£	£
RCCG Central Office & WEM	18,001	17,150
Honararium, Donations & members welfare	3,412	5,579
Conferences, Events & Outreach	49,467	31,823
Salaries & NI Cost	113,772	95,429
Pensions	5,699	3,793
Rent, Rates & Water	5,772	460
Light & Heating	4,775	3,711
Telephone & Internet	4,035	3,387
Travelling & Motor Expenses	5,739	8,422
Bank Charges & Interest	643	750
Sundry expenses	1,265	2,215
Insurance & Licences	4,819	2,362
Legal & Professional Fees	4,840	994
Accountancy Fees	1,188	1,515
Building Security & maintenance	21,394	16,253
Mortgage Loan Interest plus adjustments	21,300	22,142
Depreciation	37,483	35,031
Total	<u>303,604</u>	<u>251,016</u>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2022**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements**

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS' HOUSE**

England & Wales - Charity number 1114056

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

**Registered office address**

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

**Charity operations address**

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

**Registered charity number**

**1114056**

**Bankers**

Barclays Bank  
Kingdom Bank

**Accountants**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 31ST DECEMBER 2021.

The trustees present its report and the unaudited financial statements for the year ended 31<sup>st</sup> December 2021. The Redeemed Christian Church of God, Overcomers House, Bristol has developed into an all-inclusive, multicultural, multinational community. It is a place where tolerance and diversity are the mainstays of the people. In alignment with the vision of the main organization, the charity engaged in different activities to impact the community while spreading the good news of our Lord and Saviour, Jesus Christ.

**OBJECTIVES AND ACTIVITIES**

The charity's main objective is to preach the good news of Jesus Christ. Other objectives of the charity are to positively impact and touch the lives of the members of our immediate community and the community at large through our outreach programs and activities.

**2021 FINANCIAL PERFORMANCE**

- \*Annual income was up by £52,823 compared to 2020
- \*Annual resources expenses also increased by £85,986 compared to last year
- \*The Charity had a surplus reserve at year end at £293,684, an increase of £7,535
- \*Cash balance at year end (2021) stood at £32,038 up by £16, 206 compared with 2020.

**OTHER KEY ACTIVITIES OF THE CHARITY THROUGH THE YEAR**

Due to Covid regulations, the charity could not carry out most of its usual yearly activities. However, physical gathering commenced once restriction was lifted in line with social distancing rules. The charity was able to hold services on its premises and used online platforms to reach out to those not able to attend physically. The usual yearly activities carried out by the charity are:

**INTERNATIONAL WEEKEND**

The international weekend is the celebration of the diversity of culture within our congregation and reaching out to our community. The church has well over 12 nationalities within its congregation. As part of the celebrations of the international day, the church organized a free barbeque street party after church service with the permission of the local authorities.

The Lord Mayor of Bristol was in attendance, and the church donated £1,823 to **CARING IN BRISTOL**. A Homeless Charity Organisation as part of the church's Christian Social Responsibility (CSR) of giving back to its community. In attendance to present the cheque to the Charity, was the **Rt Hon. The Lord Mayor of Bristol City 2021-22 (Cllr Steve Smith)**

**NEW COUPLES DINNER**

The church organized a welcome dinner for new couples that joined the church in 2021 at the church premises. The objective of this activity is to sensitize new couples with the church activities, bonding with the pastorates and ministers of the church and sharing the church vision with the new members.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Trustees Report continued...**

**YOUNG COUPLES WEEKEND**

The young couples' event is usually organized to cater for the young couple in our church community. Its objective is to encourage couples to bond ideally away together consciously and an opportunity to be mentored in tackling marital concerns each partner might have. Unfortunately, due to the pandemic COVID-19, the church could not organize its couples retreat in the year under review as part of our compliance with social distance and COVID-19 protocols.

**OUTREACH PARISHES IN TAUNTON**

We have an outreach parish in Taunton as an extension of the church's reach within the southwest. This outreach parish helps the church to achieve part of its vision and mission of having a member of RCCG in every family of every nation by planting churches across the region.

During the year, members in the area joined the church activities through the online platform and after lifting the restriction, the church was opened to members for physical worship in the church premises.

**DECEMBER CHRISTMAS CAROL SERVICE**

This service is a yearly event organized to enable our congregation to celebrate, as a community of believers, the birth of our Lord and Saviour Jesus Christ, a significant event to the church's existence. Unfortunately, due to COVID-19 restrictions, the church could not carry out the Christmas carols in our community Care Homes.

**UNIVERSITY CAMPUS FELLOWSHIP**

The charity has an influx of international students from the two universities in Bristol. The church organized a welcome party on campus for the students, and refreshments were provided. At the same time, the church continues to support the students in settling in Bristol.

Furthermore, the church also organized a seminar/service for the new students in church. Professor Olomolaye was in attendance to sensitize and mentor the students on what to expect in their academic pursuits and how to navigate the challenges that may confront them during their studies.

**CHILDREN WEEKEND**

The children's weekend is a period that we celebrate the children's members (Ages 3 to 12) within the church. The children had their presentation in the church. Due to COVID-19, we could not carry out other external activities outside the church for safety reasons. The children's teaching resumed in church after lifting COVID-19 restriction with full compliance with the relevant protocols.

**COVID-19 AWARENESS SEMINAR FOR BURUNDI THROUGH AFRICA MISSIONS PLATFORM**

The church also organized seminars for its 10-outreach mission in Burundi to sensitize members on hygiene, safety measures and vaccination in the year under review as part of its Africa Mission programme.

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021**

**Trustees Report continued...**

**RESPONSIBILITIES AND BASIS OF PREPARATION OF THE REPORT**

The trustees, who are also the management committee of the charity, are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and accountable for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....

**Mrs Ruth Layade  
Chair**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2021  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST DECEMBER 2021**

	Notes	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Total Funds 2020 £
<b>Incoming resources:</b>				
Voluntary income		210,378	<b>210,378</b>	156,388
Building Fund donations		5,729	<b>5,729</b>	12,735
Gift aid receipts		42,444	<b>42,444</b>	36,605
		<hr/>	<hr/>	<hr/>
Total Incoming resources		258,551	<b>258,551</b>	205,728
		<hr/>	<hr/>	<hr/>
<b>Resources Expended:</b>				
Resources expended	5	251,016	<b>251,016</b>	165,030
		<hr/>	<hr/>	<hr/>
Total resources expended		251,016	<b>251,016</b>	165,030
		<hr/>	<hr/>	<hr/>
Net surplus/ (deficit) for the year		7,535	<b>7,535</b>	40,698
Opening funds		286,149	<b>286,149</b>	245,451
		<hr/>	<hr/>	<hr/>
Closing funds		293,684	<b>293,684</b>	286,149
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2021**

	<u>Notes</u>	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		<b>355,025</b>		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		<b>184,427</b>		201,670	
Equipment & Furniture		<b>27,408</b>		22,940	
Motor vehicles		<b>2,936</b>		3,670	
		<hr/>		<hr/>	
			<b>569,796</b>		<b>583,305</b>
<b>Net Current liabilities</b>					
Cash at Bank and in Hand		<b>32,038</b>		15,832	
		<hr/>		<hr/>	
		<b>32,038</b>		15,832	
Less: Current Liabilities	3	<b>(1,695)</b>		(1,320)	
		<hr/>		<hr/>	
			<b>30,343</b>		<b>14,512</b>
Mortgage Loans	4		<b>(306,455)</b>		(311,668)
			<hr/>		<hr/>
<b>Net Assets</b>			<b>293,684</b>		<b>286,149</b>
			<hr/> <hr/>		<hr/> <hr/>
REPRESENTED BY:					
Unrestricted funds			<b>293,684</b>		286,149
			<hr/>		<hr/>
			<b>293,684</b>		<b>286,149</b>
			<hr/> <hr/>		<hr/> <hr/>

Signed on behalf of the Board of Trustees

.....  
Mrs Ruth Layade  
Chair

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2021**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Other Tangible Fixed Assets**

	Freehold Improvements	Equipment & Furniture	Motor Vehicles	Total
	£	£	£	£
Cost:				
As at 1 January 2021	264,243	51,186	17,500	<b>332,929</b>
Addition	10,202	11,320	-	<b>21,522</b>
As at 31 December 2021	<u>274,445</u>	<u>62,506</u>	<u>17,500</u>	<u><b>354,451</b></u>
Depreciation:				
As at 1 January 2021	62,573	28,246	13,830	<b>104,649</b>
Charge	27,445	6,852	734	<b>35,031</b>
As at 31 December 2021	<u>90,018</u>	<u>35,098</u>	<u>14,564</u>	<u><b>139,680</b></u>
Net Book Value:				
<b>As at 31 December 2021</b>	<u><b>184,427</b></u>	<u><b>27,408</b></u>	<u><b>2,936</b></u>	<u><b>214,771</b></u>
As at 1 January 2021	<u>201,670</u>	<u>22,940</u>	<u>3,670</u>	<u>228,280</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2021**

<b>3. Current Liabilities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accruals	<u>1,695</u>	<u>1,320</u>
	<u><b>1,695</b></u>	<u><b>1,320</b></u>
<b>4. Mortgage Loan</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Balance brought forward	<b>311,668</b>	316,552
Less: Repayments	<b>(26,251)</b>	(26,251)
Add: Interest plus adjustments	<b>21,038</b>	21,367
Balance carried forward	<u><b>306,455</b></u>	<u><b>311,668</b></u>
<b>5. Total Resources Expended</b>	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
RCCG Central Office & WEM	<b>17,150</b>	12,600
Honarium, Donations & members welfare	<b>5,579</b>	2,970
Conferences, Events & Outreach	<b>31,823</b>	11,389
Salaries & NI Cost	<b>95,429</b>	51,455
Pensions	<b>3,793</b>	3,793
Rent, Rates & Water	<b>460</b>	2,259
Light & Heating	<b>3,711</b>	2,902
Telephone & Internet	<b>3,387</b>	3,011
Travelling & Motor Expenses	<b>8,422</b>	2,306
Bank Charges & Interest	<b>750</b>	1,020
Sundry expenses	<b>2,215</b>	1,994
Insurance & Licences	<b>2,362</b>	5,247
Legal & Professional Fees	<b>994</b>	936
Accountancy Fees	<b>1,515</b>	1,320
Building Security & maintenance	<b>16,253</b>	7,385
Mortgage Loan Interest plus adjustments	<b>22,142</b>	21,367
Depreciation	<b>35,031</b>	33,076
Total	<u><b>251,016</b></u>	<u><b>165,030</b></u>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2021**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements**

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**REDEEMED CHRISTIAN CHURCH OF GOD (RCCG) OVERCOMERS' HOUSE**

England & Wales - Charity number 1114056

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# Accounts

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**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2020  
Legal and administrative information**

**Status**

Registered charitable organisation since 5th May 2006.

**Trustees and Management committee**

MRS RUTH LAYADE - CHAIRPERSON  
MR ERNEST EYO - TREASURER  
MRS MERCY OGUNNIYI - SECRETARY  
MR OLAKUNLE DARAMOLA - MEMBER

**Registered office address**

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

**Charity operations address**

5-13 Alfred Street, St. Philips, Bristol BS2 0RF

**Registered charity number**

**1114056**

**Bankers**

Barclays Bank

**Accountants**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2020  
Trustees Report**

The trustees presents its report and the unaudited financial statements for the year ended 31ST DECEMBER 2020.

The Redeemed Christian Church of God, Overcomers House has developed into an all-inclusive, multicultural, multinational community. It is a place where tolerance and diversity are the main stay of the people. In aligning with the vision of the main organisation, the charity engaged in different activities to impact the community while spreading the good news of our Lord and Saviour, Jesus Christ.

**OBJECTIVES AND ACTIVITIES**

The main objective of the Charity is to preach the good news of Jesus Christ. Other objectives of the Charity are to positively impact and touch the lives of the members of our immediate community and the community at large by our outreach programs and activities.

**Key Activities of the Charity through the year**

Due to Covid regulations, the charity was unable to carry out most of its usual yearly activities. However, physical gathering commenced once restriction was lifted in line with social distancing rules and the charity was able to hold services on its premises and used online platforms to reach out to those not able to attend physically.

The usual yearly activities carried out by the charity are:

**INTERNATIONAL WEEKEND:**

The international weekend is the celebration of the diversity of culture within our congregation and as well as reaching out to our community. The church has more than 12 nationalities within the congregation. A barbecue is usually organised after the church service where the local authority gives us permission to hold this on the street because it is a free event.

In 2019, the Lord Mayor of Bristol was in attendance and a donation of £1,500.00 was made to Jessie May, a children Hospice by the church as part of our giving back to our community.

**YOUNG COUPLES WEEKEND:**

This is organised to cater for the young couple in our church community. It is a 3 day retreat organised specially for couples with, marriage age up to 10years, its objective is to consciously encourage couples to bond ideally away together and an opportunity to be mentored in tackling marital concerns each partner might have. In 2019, the activity was held at the Coldra Court Hotel by Celtic Manor Newport, Wales.

**OUTREACH PARISHES IN TROWBRIDGE AND TAUNTON:**

We have these outreach parishes within Trowbridge and Taunton as an extension of the church' reach within the southwest. this outreach parishes helps the church to achieve part its vision and mission of having a member of RCCG in every family of every nation by planting churches across the region. During the year, members in the area joined the church activities through the online platform

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2020  
Trustees Report continued...**

**DECEMBER CHRISTMAS CAROL SERVICE:**

This service is a yearly event organised to enable our congregation to celebrate, as a community of believers, the birth of our Lord and Saviour Jesus Christ a significant event to the existence of the church. Also, we visit and sing Christmas carols to a Care Home in our community also to various houses and give packed gifts those houses to wish them merry Christmas. We do this to rejoice with those who probably may not have anyone to share Christmas with and bring glad tiding of God's love.

**UNIVERSITY CAMPUS FELLOWSHIP**

The charity has influx of international students from the two universities in Bristol. A welcome party is organised online due to Covid restriction. The charity supported the students during the lockdown with food provisions and regular phone calls was arranged to help with the mental challenges posed by the lockdown on student living alone far from their family.

**CHILDREN WEEKEND:**

The children's weekend is a time we take to celebrate the children's members (Ages 3 to 12) within the church. It entails fun activities where the children are encouraged to be active and have fun at local parks within the community. The 2nd day is when then children are encouraged to showcase their learning and be good ambassadors within their community.

Due to Covid restrictions, our children church activities were moved online, and the Charity was able to continue to teach our children in line with the objective of the charity

**Responsibilities and basis of preparation of the report**

The trustees who are also the management committee of the charity are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the BOARD OF TRUSTEES

.....  
**Mrs Ruth Layade**  
**Chair**

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Year ended 31ST DECEMBER 2020  
Independent Examiner's report to the Trustees**

I report to the trustees on my examination of the accounts of the above charity for the above period.

**Responsibilities and basis of report:**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement:**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alhassan Bangura FCCA  
AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

Date.....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Statement of Financial Activities (including Income and Expenditure Account)  
for the year ended 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	<b>Total Funds 2020 £</b>	Total Funds 2019 £
<b>Incoming resources:</b>				
Voluntary income		156,388	<b>156,388</b>	145,904
Building Fund donations		12,735	<b>12,735</b>	29,082
Gift aid receipts		36,605	<b>36,605</b>	37,318
Total Incoming resources		<u>205,728</u>	<u><b>205,728</b></u>	<u>212,304</u>
<b>Resources Expended:</b>				
Resources expended	5	165,030	<b>165,030</b>	181,721
Total resources expended		<u>165,030</u>	<u><b>165,030</b></u>	<u>181,721</u>
Net surplus/ (deficit) for the year		40,698	<b>40,698</b>	30,583
Opening funds		245,451	<b>245,451</b>	214,868
Closing funds		<u>286,149</u>	<u><b>286,149</b></u>	<u>245,451</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Balance Sheet as at 31ST DECEMBER 2020**

	<u>Notes</u>	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>Fixed assets</b>					
Freehold Premises at cost		355,025		355,025	
<b>Other tangible fixed assets:</b>	2				
Freehold Improvements		201,670		175,177	
Equipment & Furniture		22,940		22,305	
Motor vehicles		3,670		4,587	
		<u>583,305</u>		<u>557,094</u>	
<b>Net Current liabilities</b>					
Cash at Bank and in Hand		15,832		6,049	
		<u>15,832</u>		<u>6,049</u>	
Less: Current Liabilities	3	<u>(1,320)</u>		<u>(1,140)</u>	
			14,512		4,909
Mortgage Loans	4	(311,668)		(316,552)	
			<u>286,149</u>		<u>245,451</u>
<b>Net Assets</b>			<u><u>286,149</u></u>		<u><u>245,451</u></u>
REPRESENTED BY:					
Unrestricted funds			286,149		245,451
			<u>286,149</u>		<u>245,451</u>

Signed on behalf of the Board of Trustees

.....  
Mrs Ruth Layade  
Chair

Date .....

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2020**

**1. Accounting policies**

a) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

b) Voluntary income is received by the way of donations towards religious tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.

c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

- Freehold improvements 10%
- Equipment & Furniture 20%
- Motor Vehicle 20%

e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

**2. Other Tangible Fixed Assets**

	Freehold Improvements £	Equipment & Furniture £	Motor Vehicles £	Total £
Cost:				
As at 1 January 2020	211,326	44,816	17,500	<b>273,642</b>
Addition	52,917	6,370	-	<b>59,287</b>
As at 31 December 2020	<u>264,243</u>	<u>51,186</u>	<u>17,500</u>	<u><b>332,929</b></u>
Depreciation:				
As at 1 January 2020	36,149	22,511	12,913	<b>71,573</b>
Charge	26,424	5,735	917	<b>33,076</b>
As at 31 December 2020	<u>62,573</u>	<u>28,246</u>	<u>13,830</u>	<u><b>104,649</b></u>
Net Book Value:				
<b>As at 31 December 2020</b>	<u><b>201,670</b></u>	<u><b>22,940</b></u>	<u><b>3,670</b></u>	<u><b>228,280</b></u>
As at 1 January 2020	<u>175,177</u>	<u>22,305</u>	<u>4,587</u>	<u>202,069</u>

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements  
Notes forming part of the financial statements  
for the year ended 31ST DECEMBER 2020**

<b>3. Current Liabilities</b>	<b>2020</b>	<b>2019</b>
	£	£
Accruals	<u>1,320</u>	<u>1,140</u>
	<b>1,320</b>	<b>1,140</b>
<b>4. Mortgage Loan</b>	<b>2020</b>	<b>2019</b>
	£	£
Balance brought forward	316,552	321,581
Less: Repayments	(26,251)	(26,735)
Add: Interest plus adjustments	<u>21,367</u>	<u>21,706</u>
Balance carried forward	<b>311,668</b>	<b>316,552</b>
<b>5. Total Resources Expended</b>	<b>2020</b>	<b>2019</b>
	<b>Total</b>	<b>Total</b>
	£	£
RCCG Central Office & WEM	12,600	13,150
Honararium, Donations & members welfare	2,970	9,029
Conferences, Events & Outreach	11,389	18,691
Salaries & NI Cost	51,455	49,176
Pensions	3,793	3,793
Rent, Rates & Water	2,259	5,363
Light & Heating	2,902	4,247
Telephone & Internet	3,011	2,156
Travelling & Motor Expenses	2,306	7,683
Bank Charges & Interest	1,020	942
Sundry expenses	1,994	2,856
Insurance & Licences	5,247	2,815
Legal & Professional Fees	936	1,923
Accountancy Fees	1,320	1,548
Building Security & maintenance	7,385	8,786
Mortgage Loan Interest plus adjustments	21,367	21,707
Depreciation	<u>33,076</u>	<u>27,856</u>
Total	<b>165,030</b>	<b>181,721</b>

**Registered Charity No: 1114056**

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL**

**Report and Financial Statements  
Year ended: 31ST DECEMBER 2020**

AL Accounting Solutions Limited  
Chartered Certified Accountants  
21A BRIGHTON ROAD  
SOUTH CROYDON  
SURREY  
CR2 6EA

**REDEEMED CHRISTIAN CHURCH OF GOD  
OVERCOMERS HOUSE BRISTOL  
Report and Financial Statements**

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