

COMPANY NUMBER: 05099915
CHARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WHITTINGTON PARK COMMUNITY ASSOCIATION

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FOR THE YEAR ENDED 31 MARCH 2025

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WHITTINGTON PARK COMMUNITY ASSOCIATION

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

This year we focused on expanding our range of community-facing activities and events to attract a broader and more diverse mix of residents. We delivered a strong programme of inclusive activities across ages, interests and needs.

We ran flagship events independently and in partnership with local charities and creative enterprises. Highlights included *Galentine's Night* and the *Easter Egg Hunt*, both organised by WPCA, and collaborative events such as the *Big Winter Singalong* with Healthy Generations, a *Creative Writing Course* with Long Story Short, *Art Drop-In* sessions with a local artist, and *Community Film Nights* with NC Productions. These events strengthened connections with partner groups and offered creative, social and cultural experiences for the community.

Our **Over 55's Social Club** continued to grow its offer with a wider range of activities. In addition to regular socially oriented sessions, new opportunities included seated exercise classes, dance and movement sessions, arts and craft activities, tech support sessions, film and poetry groups, gentle fitness classes and organised trips to local venues such as Kew Gardens and the seaside. These additions responded directly to the needs expressed by participants and helped reduce isolation among older residents.

Youth services had a strong year. The Youth Club released its second self-produced film, *Idle Hands*, which we showcased at the centre, offering young people a platform to express creativity and build skills. The Early Years Hub sustained its popular *Stay and Play* sessions, and the childminders group continued essential peer support with joint training and collaborative cover arrangements, demonstrating remarkable resilience and mutual support under Sam's leadership.

We also saw changes in our staffing team. We said goodbye to Tsigereda and Yirgalem and welcomed Muna as the new Lunch Club Assistant following her time with us as a volunteer. Muna has quickly become a valued member of staff, bringing a warm, welcoming presence to the team that is appreciated by participants and colleagues alike.

Our **4H Garden** regrettably became unsafe this year and had to close temporarily. Work has since begun on renovations to ensure the space can continue to provide fresh seasonal fruit and vegetables for our Over 55's lunches. The garden will remain fully accessible with raised planters and wheelchair access, reinforcing our commitment to inclusive green space and community food growing.

We have also begun promising conversations with a local independent coffeehouse about opening a second branch in our community café. The food and drinks offer in the centre is important both financially and socially, and we hope to welcome this local family business in the year ahead to enhance the experience for our users.

In closing, this has been a year of renewed energy and widening participation. The range of classes, activities and events we have offered reflects the diversity of needs in our community, and I am grateful to all staff, volunteers and partners whose commitment has made our progress possible.

Courtney Shapiro (Chair)

WHITTINGTON PARK COMMUNITY ASSOCIATION
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

Summary of the objects of the charity set out in its governing document (as amended)

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Summary of the main activities in relation to the objects

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses a Childminders Drop-in and Stay and Play for under 5s.

Thursday night Youth Club

Social club for 55 plus with outreach

4H garden

10 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

Activities to deliver public benefit

WPCA is a multi-use community centre located on the edge of Whittington Park. Our mission is to provide a welcoming and well-run centre for everyone, particularly individuals in need and groups in Islington to sustain and develop a vibrant community.

What we do

As part of this mission, we aim to reduce health inequalities by providing activities where income is not a barrier. Through hosting classes, events and groups and providing services for vulnerable groups: economically disadvantaged families through our Stay and Play drop in sessions; older, isolated people through our Social Club for 55+ and Men's Social Club; Thursday night Youth Club for 13-19 year olds, we aim to provide early intervention and a well-rounded, place-based offering to local people.

We run a range of activities for 55 plus including a walk-in lunch club plus a delivery service 3 days a week. A range of activities to support mental, physical and emotional well-being and a place to meet new people and seek advice and signposting to support when required.

We run 2 drop in stay and play services, one for childminders and one for parents and carers.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

We also run a weekly youth club for 13- to 19-year-olds.

With our new sports hall and upper halls open, we are exploring how to maximise the use of our refurbished building spaces to benefit the community and maximise unrestricted income to support existing services under the following themes: Mental Health and Well-Being, Physical Health/Well-being, and Upskilling.

Achievements and Performance

Programme Highlights

Early Years Hub

Operating 50 weeks a year on Wednesdays and Thursdays, the Early Years Hub continues to be a cherished space for children, parents, carers, and childminders. Its larger outdoor play area remains a central attraction.

This year we continued to partner with Bright Start across the summer to bring more free activities to local children, particularly those with SEND. The wild hedgerow planted last year continues to grow.

Youth Club

The group continues to thrive and create content. This year they released their second film, Idle Hands, with a Q&A panel following the screening on our new large pull-down screen in the halls. Alongside content creation, they continue to enjoy playing games like basketball, PlayStation and table tennis, enjoying being in a safe space where they can relax.

Over 55s Programme

Running on Tuesdays, Wednesdays, and Thursdays, the over 55s programme provides a hot two-course lunch both onsite and via bike delivery for those that cannot make it in. Deliveries are made via local volunteers.

The range of onsite activities has expanded to include creative writing, seated exercise and singalong Tuesdays. Members also enjoyed cultural outings to the Wellcome Trust and the British Museum, alongside celebrations such as Valentine's Day, St Patrick's Day, the annual Christmas Party and Black History Month.

Team and Leadership

This year was the first full year under new Centre Manager Jo Corral, who brings with her enthusiasm and new community links. Special thanks to our core team – Jo, Martin, Gary, Penelope, Sam, Michael, Shawdon and Sophie – for their continued hard work and commitment to the centre.

We bid farewell to Tsigereda and Yirgalem this year, who we would like to thank for their time and care whilst at WPCA. Local volunteer Muna was hired to take on Yirgalem's role as Lunch Club Assistant. She was warmly welcomed by staff and members alike. We also hired a new freelance caretaker, Michael, to help with the increased weekend hires.

Additional support from freelance bookkeeper Jane and marketing advisor Isabelle has been invaluable in optimising our hall hire strategy. The board is optimistic about the year ahead and looks forward to continued growth under Jo's leadership.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

Financial Review

Total income for the year has decreased by 35% and total expenditure has decreased by 40%. At the year end the total unrestricted free reserves was £73,331 (2024 - £74,264) of which £18,968 (2024 - £18,968) has been designated to continue work on the refurbishment of the halls. The total restricted fund at the year-end was £8,412 (2024 - £25,819).

Reserves Policy

The trustees have a policy to retain an unrestricted balance equivalent to three months unrestricted expenditure. At 31 March 25, general funds were £54,363 (2024 - £55,296) which is over four month of unrestricted expenditure.

Principal Funding Sources

The charity's principal sources of funds (including fundraising), ranked by contribution, are:

- Grants from Islington Council
- Grants from other funders
- Hall hire and rental
- Service fees

Plans for Future Periods

Our plans are under continual change and revision as we adapt services in line with current restrictions.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, Governance and Management

Governing Document

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Trustees

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

Charities Organisational Structure

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

Remuneration of Key Management Personnel

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

Systems and Procedures to Manage Risk

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

The Wider Network with which the Charity Works

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

Reference and Administrative Details

Charity registration number: 1114033

Company registration number: 05099915

Registered and principal office: Yerbury Road
London
N19 4RS

Directors and Trustees

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro	
J Purcell	
J Burgess	
G Modood	(resigned 10 August 2025)
A Ruddock	
J Solanki	
G Chapman	
E Case	(appointed 10 August 2025)

Company secretary: E Case

Chief executive officer: J Corral

Independent examiner: Barcant Beardon Limited
Chartered Accountants
8 Blackstock Mews
Islington
London
N4 2BT

<i>Bankers:</i>	HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW	CAF Bank Kings Hill West Malling Kent ME19 4TA	Triodos Bank Deanery Road Bristol BS1 5AS
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WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of the Trustees' Responsibilities

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



Courtney Shapiro (Chair)
Director and Trustee

16/12/25

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES
OF WHITTINGTON PARK COMMUNITY ASSOCIATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 20.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

19 December 2025

8 Blackstock Mews
Islington
London N4 2BT

Shu Fen Chung

Shu Fen Chung FCCA ACA
BARCANT BEARDON LIMITED
Chartered Accountants

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2025

	Notes	Restricted Funds	Unrestricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
<i>Income and endowments from:</i>					
Donations and legacies	3	121,795	16,779	138,574	263,350
Charitable activities	4	18,500	100,529	119,029	129,148
Other trading activities	5	-	15,395	15,395	33,993
Investments	6	-	4,965	4,965	4,301
Total income and endowments		<u>140,295</u>	<u>137,668</u>	<u>277,963</u>	<u>430,792</u>
<i>Expenditure on:</i>					
Charitable activities	7	<u>157,702</u>	<u>138,601</u>	<u>296,303</u>	<u>495,946</u>
Total expenditure		<u>157,702</u>	<u>138,601</u>	<u>296,303</u>	<u>495,946</u>
Net income/(expenditure) for the year		(17,407)	(933)	(18,340)	(65,154)
Transfers between funds	18	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net income/(expenditure) and net movement in funds for the year</i>		(17,407)	(933)	(18,340)	(65,154)
Total funds brought forward	18	<u>25,819</u>	<u>74,264</u>	<u>100,083</u>	<u>165,237</u>
Total funds carried forward	18	<u>8,412</u>	<u>73,331</u>	<u>81,743</u>	<u>100,083</u>

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<i>Fixed assets</i>			
Tangible fixed assets	14	5,252	2,340
<i>Current assets</i>			
Debtors	15	13,117	24,055
Cash at bank and in hand		200,164	277,757
		213,281	301,812
<i>Creditors: amounts falling due within one year</i>	16	(136,790)	(204,069)
<i>Net current assets</i>		76,491	97,743
<i>Net assets</i>		81,743	100,083
<i>Funds</i>			
Restricted funds	18	8,412	25,819
Unrestricted funds			
Designated funds	18	18,968	18,968
General funds	18	54,363	55,296
Total funds		81,743	100,083

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Jeeendra Solanki (Treasurer)

Director and Trustee

18/12/2025

The notes on pages 12 - 20 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2025

	Notes	2025 £	2024 £
<i>Cash flow from operating activities</i>			
Net cash provided by operating activities	20.0	(77,944)	57,620
<i>Cash flow from investing activities</i>			
Interest income		4,965	4,301
Purchase of tangible fixed assets		(4,614)	(3,118)
		351	1,183
<i>Net increase in cash and cash equivalents in the year</i>		(77,593)	58,803
<i>Cash and cash equivalents at the beginning of the year</i>		277,757	218,954
<i>Cash and cash equivalents at the end of the year</i>		200,164	277,757
<i>Analysis of cash and cash equivalents</i>			
Cash in bank and in hand		200,164	277,757
<i>Cash and cash equivalents at the end of the year</i>	20.1	200,164	277,757

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1.0 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 General information and basis of preparation

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation, and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.5 Support costs allocation

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

1.6 Operating Leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

1.7 Tangible fixed assets

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

1.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

1.10 Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1.11 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

2.0 Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3.0 Income from Donations and Legacies	2025	2024
	£	£
Gifts	13,329	6,840
Grants	125,245	256,510
	<u>138,574</u>	<u>263,350</u>

3.1 Income from donation and legacies was £138,574 (2024 - £263,350) of which £121,795 (2024 - £257,248) was attributable to restricted funds and £16,779 (2024 - £6,102) was attributable to unrestricted funds.

4.0 Income from Charitable Activities	2025	2024
	£	£
Income from hall hire (sessional)	59,733	13,760
Income from rental	40,696	39,996
Income from fees	100	7,545
Performance related grants	18,500	67,847
	<u>119,029</u>	<u>129,148</u>

4.1 Income from charitable activities was £119,029 (2024 - £129,148) of which £18,500 (2024 - £67,847) was attributable to restricted funds and £100,529 (2024 - £61,301) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

5.0 Income from Other Trading Activities	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from hall hire (non-sessional)	15,395	33,993

6.0 Income from Investments	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Bank interest (UK)	4,965	4,301

7.0 Analysis of Expenditure on Charitable Activities

Charitable Activities 2025	Activities undertaken directly £	Support costs £	Governance costs £	Total £
Community Centre	71,767	219,736	4,800	296,303
7.1 Charitable Activities 2024	Activities undertaken directly £	Support costs £	Governance costs £	Total £
Community Centre	298,273	192,873	4,800	495,946

7.2 Of the £296,303 expenditure in 2024 (2024 - £495,946), £157,702 (2024 - £327,575) was attributable to restricted funds and £138,601 (2024 - £168,371) was attributable to unrestricted funds.

8.0 Analysis of Support and Governance Costs	Support costs £	Governance costs £	Total 2025 £	Total 2024 £
Staff costs	128,044	-	128,044	102,642
Premises	55,969	-	55,969	54,044
Office running	3,382	-	3,382	2,216
Bookkeeping	8,549	-	8,549	8,676
Legal and professional	10,737	-	10,737	14,702
Communications	5,536	-	5,536	5,472
Information Technology	4,011	-	4,011	4,104
Finance	1,806	-	1,806	238
Depreciation	1,702	-	1,702	779
Accountancy	-	4,800	4,800	4,800
	219,736	4,800	224,536	197,673

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

9.0 Net Income/(Expenditure) for the Year	2025	2024
	£	£
<i>This is stated after charging:</i>		
Independent examiner's fee	4,800	4,800
Depreciation	1,702	779
	<u> </u>	<u> </u>

10.0 Trustees Remuneration and Expenses

The trustees were not paid any remuneration or received any other benefits during the year (2024 – £nil). No trustee (2024 – Two trustees) received reimbursement of expenses totalling £nil (2024 - £430) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2024 – nil).

11.0 Analysis of staff costs	2025	2024
	£	£
Wages and salaries	154,837	207,739
Social security costs	5,797	8,743
Defined contribution pension costs	3,729	4,964
	<u> </u>	<u> </u>
	164,363	221,446
Agency and freelance staff	17,534	10,317
	<u> </u>	<u> </u>
	<u>181,897</u>	<u>231,763</u>

11.1 No employee received remuneration of more than £60,000 (2024 – none).

11.2 During the year the company paid £17,534 (2024 - £10,317) to independent third parties for the provision of staff.

11.3 The total amount of employee benefits received by key management personnel is £47,922 (2024 - £91,923). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

12.0 Staff Numbers

The average monthly head count was 10 staff (2024: 14 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

	2025	2024
	Number	Number
Chief executive officer	1	1
Senior officers	-	1
Administration staff	1	1
Cleaning and maintenance staff	1	1
Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.)	2	2
	<u> </u>	<u> </u>
	<u>5</u>	<u>6</u>

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

13.0 Taxation

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

14.0 Tangible Fixed Assets

	Fixtures, fittings & equipment £
Cost	
At 1 April 2024	25,509
Additions during the year	4,614
Disposals	-
At 31 March 2025	30,123
Depreciation	
At 1 April 2024	23,169
Depreciation charge for the year	1,702
At 31 March 2025	24,871
Net Book Value	
At 31 March 2025	5,252
At 1 April 2024	2,340

15.0 Debtors

	2025 £	2024 £
Trade debtors	7,783	469
Grants receivables and accrued income	675	20,692
Prepayments	4,637	2,652
Other debtors	22	242
	13,117	24,055

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

16.0 Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Creditors	83,030	2,958
Taxation and social security	2,325	1,636
Other creditors	40,477	190,608
Accruals	7,910	8,867
Deferred income	3,048	-
	<u>136,790</u>	<u>204,069</u>

16.1 Included in other creditors is a pension liability of £758 (2024 - £1,450).

17.0 Deferred Income

Deferred income comprises of monies received in advance towards hall hire after March 2025.

	Total £
Amount deferred in the year	3,048
Balance as at 31 March 2025	<u>3,048</u>

18.0 Analysis of Charitable Funds

Unrestricted Funds – Current Year

	Balance 1 Apr 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2025 £
General funds	55,296	137,668	(138,601)	-	54,363
Designated funds					
Halls refurbishment	18,968	-	-	-	18,968
	<u>74,264</u>	<u>137,668</u>	<u>(138,601)</u>	<u>-</u>	<u>73,331</u>

Unrestricted Funds – Previous Year

	Balance 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2024 £
General funds	117,970	105,697	(168,371)	-	55,296
Designated funds					
Halls refurbishment	24,478	-	-	(5,510)	18,968
	<u>142,448</u>	<u>105,697</u>	<u>(168,371)</u>	<u>(5,510)</u>	<u>74,264</u>

Name of unrestricted fund

Description, nature and purposes of the fund

General funds	The “free reserves” after allowing for any designated funds.
Designated funds	Halls refurbishment – towards the refurbishment costs of the two halls.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

<i>18.1 Restricted Funds – Current Year</i>	Balance 1 Apr 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2025 £
London Borough of Islington	22,286	118,295	(132,169)	-	8,412
The National Lottery Community Fund	3,533	20,000	(23,533)	-	-
Islington Giving	-	1,000	(1,000)	-	-
A2Dominion	-	1,000	(1,000)	-	-
	<u>25,819</u>	<u>140,295</u>	<u>(157,702)</u>	<u>-</u>	<u>8,412</u>
<i>Restricted Funds – Previous Year</i>	Balance 1 Apr 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance 31 Mar 2024 £
London Borough of Islington	19,256	167,640	(164,610)	-	22,286
Building Fund	-	150,738	(156,248)	5,510	-
Octopus Community Network	-	6,717	(6,717)	-	-
The National Lottery Community Fund	3,533	-	-	-	3,533
	<u>22,789</u>	<u>325,095</u>	<u>(327,575)</u>	<u>5,510</u>	<u>25,819</u>
<i>Name of restricted fund</i>	<i>Description, nature and purposes of the fund</i>				
London Borough of Islington	Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club and other projects				
Building Fund	Fundraising for the building improvements – renovations were undertaken during the financial year and Phase One was completed by the beginning of 2024 with the buildings officially opened in April 2024				
Octopus Community Network	Towards the Stay Well, Live Well project				
The National Lottery Community Fund	To enhance our Over 55's Social Club including Lunch Club and activities				
Islington Giving	For the Open Mic Night and Mindfulness dance sessions				
A2Dominion	For provision of Black History Month for over 55's Social Club				

18.2 The net transfer is £nil (2024 - £5,510 from designated funds to the restricted funds, Building Fund, represents additional funding towards the project as was the purpose of the designated fund).

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

19.0 Analysis of Net Assets Between Funds – Current Year

	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	690	4,562	5,252
Cash at bank and in hand	-	200,164	200,164
Other net current assets/(liabilities)	7,722	(131,395)	(123,673)
	<u>8,412</u>	<u>73,331</u>	<u>81,743</u>

Analysis of Net Assets Between Funds – Previous Year

	Restricted Fund £	Unrestricted Fund £	Total £
Tangible fixed assets	1,035	1,305	2,340
Cash at bank and in hand	-	277,757	277,757
Other net current assets/(liabilities)	24,784	(204,798)	(180,014)
	<u>25,819</u>	<u>74,264</u>	<u>100,083</u>

20.0 Reconciliation of Net Income to Net Cash Flow From Operating Activities

	2025 £	2024 £
Net income for the year	(18,340)	(65,154)
Adjustments for:		
Interest income	(4,965)	(4,301)
Depreciation charge	1,702	779
(Increase)/decrease in debtors	10,938	(15,179)
Increase/(decrease) in creditor	(67,779)	141,475
	<u>(77,944)</u>	<u>57,620</u>

20.1 Analysis of Changes in Net Debt

	At 1 April 2024 £	Cash-flows £	At 31 March 2025 £
Cash at bank and in hand	<u>277,757</u>	<u>(77,593)</u>	<u>200,164</u>

21.0 Related Party Transactions

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2024 – none).