

COMPANY NUMBER 05099915  
CHARITY NUMBER 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION  
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

---

Page No.

- 1 - 6 Trustees' Annual Report (including Directors' Report)
- 7 Independent Examiner's Report
- 8 Statement of Financial Activities (including Income and Expenditure Account)
- 9 Balance Sheet
- 10 - 17 Notes to the Financial Statements

WHITTINGTON PARK COMMUNITY ASSOCIATION  
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021

---

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

*Objectives and Activities*

*Summary of the objects of the charity set out in its governing document (as amended)*

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

*Summary of the main activities in relation to the objects*

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s. (Restrictions did not allow us to open the Drop in Service until June 21)

Friday night Youth Club

Social club for 55 plus with outreach. We were in regular contact with 103 members during this period.

4H garden

9 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

*Activities to deliver public benefit*

WPCA provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people.

We are based in three buildings – the Whittington Park Centre, Hocking Hall and the Early Years Hub. The Whittington Park centre hosts the 55 plus social club which includes outreach service and a weekly youth club. At the Early Years Hub we run a nursery with 24 free spaces, a childminders drop in and a stay and play for children, parents and carers. Activities resume in Hocking Hall on completion of the renovation project.

The area in which the Centre is located is very mixed. As in most of the London Borough of Islington, in the area served by the Centre the affluence of a lot of the area sometimes masks the level of poverty with almost 50% of the children living in child poverty. As a result the needs of the local population are very mixed too. Based on a wide variety of data for the wards we serve, we have developed services that meet what we know to be needed in the three local wards, principally around health, combating isolation and supporting families and children.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

---

#### *Achievements and Performance*

The financial year of 2020/21 was a year dominated by the impact of the pandemic. This unique and extraordinary event presented our organisation with balancing the needs of our community whilst maintaining the safety of our staff and beneficiaries. Rules and restrictions varied widely for the different age groups, and different activities, and were constantly changing.

However, we are extremely fortunate to serve an engaged community, have a strong long-standing team and be located within the second largest green space in Islington. This has enabled us to provide individual outreach and provide many of our services outside during summer.

#### *After School and holiday play scheme*

Full lockdown began on 23rd March 2020 but our afterschool remained open for key workers and children at risk. When schools reopened the after school scheme ran from the school so that children could stay in their same bubble.

#### *55 plus social club*

Earlier during lockdown we kept in touch with our 55 plus members on the phone and identified what support systems they had in place. Up till July the members were receiving regular food parcels from Islington. We supplemented this support with a more personal service including phone-call, doorstep chats and goodie bags of treats and activities.

From July we set up a meals on bikes service delivering home cooked meals to those members who were confined to home. We continue to deliver 60 meals per week.

Up to 6 members of the men's club met weekly in the park for socially distanced games, tea and a chat. The summer of 2020 was warm and sunny so we opened our social club for restricted numbers outside 3 days a week in July and August. The weather also enabled us to take a trip to Southend and take advantage of our 4H garden and our park location for outdoor music and poetry events.

In September, as we planned to move activities inside, the service was lockdown again and we reverted back to telephone contact, doorstep check-ins and stepped up our hot meal service. This winter lockdown was much more difficult for our elder members many of whom live on their own.

#### *Youth Club*

Lockdowns have also been particularly hard for young people. The social benefits and activities in our Youth Club are difficult to translate in the home but the team ensured that the teenagers came together outside and inside when allowed, and activities, including filming, were adapted to meet changing guidelines.

#### *Nursery*

When our nursery was not able to open during this period the staff liaised with the children and families on-line using our Tapestry software for interactive storytelling and play. Attendance at the nursery was erratic during this period as many families initially opted to keep their children at home. Once the children returned we were pleased to welcome them back to our small intimate setting with an enclosed garden within the park. Children and staff play and learn outside the great majority of the time. Children (including those with SEND) can access freely inside and out all year round. There is a mud kitchen and growing boxes, shrubs and trees. The outside area is larger than the inside area so mostly children choose to play outside. The outdoors is rich with learning opportunities for all children.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

---

*Building Project (Hocking Hall refurbishment)*

Throughout this period we have been working to get our building project up and running. Costs rose faster than we could fundraise due to the damaging financial burden of both Covid and Brexit. We are very fortunate that The London Borough of Islington recognised the value, and benefits, of the refurbishment and agreed to additional funding. In addition, they have also provided project management support to ensure the success of the project. The refurbishment began in January 2022.

The building works are due to complete in August 2022 and the local community and our beneficiaries are very much looking forward to the reopening.

*Financial Review*

With the start of lockdown the charity experienced a sudden reduction in income from hall hire, rental income and fees.

We furloughed some staff and redeployed others. Thanks to the flexibility and willingness of our staff and volunteers to be responsive and positive about continual changes to our services delivery in line with restrictions at the time.

We are also grateful to London Borough of Islington who maintained funding for our youth club and our early years services during periods when we were only able to offer a limited service.

We also accessed emergency Covid funding to support new services such as our meal delivery scheme and IT provision for some of our 55 plus members and children and families.

Total income and endowment for the year has decreased by 13% and total expenditure for the year has decreased by 27%. At the year end the total unrestricted funds was £103,444 (2020 - £49,774), an increase of £53,670 (2020 - £19,936).

*Reserves Policy*

The previous policy was to hold reserves of £25,000 of unrestricted funds. The trustees agreed to amend this to hold an unrestricted balance equivalent to a minimum of three months of unrestricted expenditure. At 31 March 2021, unrestricted funds were £103,444 (2020 - £49,774).

*Principal Funding Sources*

The charity's principal sources of funds (including fundraising) are listed below in decreasing order of size:

- Grants
- Hall hire and rental
- Fees

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

---

#### *Plans for Future Periods*

*At the heart of the community for 50 years.*

*A welcoming space for all ages to enjoy classes and activities with services for early years, youth and older people*

2022 opens an exciting new chapter in Whittington Park Community Centre's journey. Throughout 2021 planning stalled, both by the continuation of the pandemic, and the continual delays for the building project. Without the 2 large halls in Hocking Hall our provision to the local community was severely limited. These halls are used for community events, our weekly youth club a multitude of sports activities and for after school and holiday play schemes. We are now planning to bring back all of these activities and more in the autumn along with reopening the popular community café.

Much has changed over the last 2 years and we will use the next few months to consult with our local community to meet their needs in the future.

#### *Structure, Governance and Management*

##### *Governing Document*

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

##### *Recruitment and Appointment of Trustees*

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

##### *Charities Organisational Structure*

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

##### *Remuneration of Key Management Personnel*

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

##### *Systems and Procedures to Manage Risk*

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

# WHITTINGTON PARK COMMUNITY ASSOCIATION

## TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

---

### *The Wider Network with which the Charity Works*

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

### *Reference and Administrative Details*

*Charity registration number:* 1114033  
*Company registration number:* 05099915  
*Registered and principal office:* Yerbury Road  
London  
N19 4RS

### *Directors and Trustees*

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro  
B Coker  
J Purcell  
J Uden  
J Burgess  
G Modood  
A Ruddock  
J Solanki  
G Chapman

*Company secretary:* E Case

*Chief executive officer:* A Mason

*Independent examiner:* Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

*Bankers:* HSBC  
312 Seven Sisters Road  
Finsbury Park  
London  
N4 2AW

CAF Bank  
Kings Hill  
West Malling  
Kent  
ME19 4TA

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

---

*Statement of the Trustees' Responsibilities*

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....  
Courtney Shapiro (Chair)  
Director and Trustee

3 March 2022  
.....



INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF WHITTINGTON PARK COMMUNITY ASSOCIATION

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 17.

*Responsibilities and basis of report*

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's statement*

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

4 March 2022

8 Blackstock Mews  
Islington  
London N4 2BT



Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2021

|  | Notes | Restricted<br>Funds   | Unrestricted<br>Funds | Total<br>Funds<br>2021 | Total<br>Funds<br>2020 |
|--|-------|-----------------------|-----------------------|------------------------|------------------------|
|  |       | £                     | £                     | £                      | £                      |
| <i>Income and endowments from:</i>                                     |       |                       |                       |                        |                        |
| Donations and legacies   | 2     | 141,196               | 18,294                | 159,490                | 124,266                |
| Charitable activities  | 3     | 124,621               | 69,478                | 194,099                | 270,681                |
| Other trading activities   | 4     | -                     | 185                   | 185                    | 10,147                 |
| Investments  | 5     | -                     | 39                    | 39                     | 124                    |
| Total income and endowments  |       | <u>265,817</u>        | <u>87,996</u>         | <u>353,813</u>         | <u>405,218</u>         |
| <i>Expenditure on:</i>   |       |                       |                       |                        |                        |
| Charitable activities  | 6     | <u>234,898</u>        | <u>34,326</u>         | <u>269,224</u>         | <u>366,527</u>         |
| Total expenditure  |       | <u>234,898</u>        | <u>34,326</u>         | <u>269,224</u>         | <u>366,527</u>         |
| <i>Net income/(expenditure) and net movement in funds for the year</i> |       |                       |                       |                        |                        |
|  |       | 30,919                | 53,670                | 84,589                 | 38,691                 |
| Total funds brought forward  |       | <u>96,863</u>         | <u>49,774</u>         | <u>146,637</u>         | <u>107,946</u>         |
| Total funds carried forward  |       | <u><u>127,782</u></u> | <u><u>103,444</u></u> | <u><u>231,226</u></u>  | <u><u>146,637</u></u>  |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

|   | Notes | 2021<br>£      | 2020<br>£      |
|---|-------|----------------|----------------|
| <i>Fixed assets</i>                                   |       |                |                |
| Tangible assets                                       | 13    | <u>1</u>       | <u>1</u>       |
| <i>Current assets</i>                                 |       |                |                |
| Debtors   | 14    | 18,377         | 14,708         |
| Cash at bank and in hand                              |       | 244,890        | 177,994        |
|   |       | <u>263,267</u> | <u>192,702</u> |
| <i>Creditors: amounts falling due within one year</i> | 15    | (32,042)       | (46,066)       |
| <i>Net current assets</i>                             |       | <u>231,225</u> | <u>146,636</u> |
| <i>Net assets</i>                                     |       | <u>231,226</u> | <u>146,637</u> |
| <i>Funds</i>  |       |                |                |
| Restricted funds                                      | 17    | 127,782        | 96,863         |
| Unrestricted funds                                    | 17    | 103,444        | 49,774         |
| Total funds   |       | <u>231,226</u> | <u>146,637</u> |

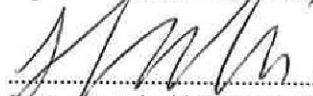
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Jeetendra Solanki (Treasurer)  
Director and Trustee

3 March 2022

The notes on pages 10 - 17 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

---

**1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 General information and basis of preparation**

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

*1.4 Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

*1.5 Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

*1.6 Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

*1.7 Tangible fixed assets*

Tangible fixed assets costing more than £2,000 are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

*1.8 Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

*1.9 Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**1.10 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.11 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

|   |                |                |
|---|----------------|----------------|
| <b>2.0 Income from Donations and Legacies</b> | <b>2021</b>    | <b>2020</b>    |
|   | <b>£</b>       | <b>£</b>       |
| Gifts   | 2,437          | 17,114         |
| Grants  | 157,053        | 107,152        |
|   | <u>159,490</u> | <u>124,266</u> |

**2.1** Income from donation and legacies was £159,490 (2020 - £124,266) of which £141,196 (2020 - £122,242) was attributable to restricted funds and £18,294 (2020 - £2,024) was attributable to unrestricted funds.

|  |                |                |
|--|----------------|----------------|
| <b>3.0 Income from Charitable Activities</b> | <b>2021</b>    | <b>2020</b>    |
|  | <b>£</b>       | <b>£</b>       |
| Income from hall hire (sessional)            | 1,294          | 47,433         |
| Income from rental                           | 33,258         | 54,973         |
| Income from fees                             | 510            | 26,267         |
| Performance related grants                   | 124,621        | 142,008        |
| Coronavirus Job Retention Scheme             | 34,416         | -              |
|  | <u>194,099</u> | <u>270,681</u> |

**3.1** Income from charitable activities was £194,099 (2020 - £270,681) of which £124,621 (2020 - £142,008) was attributable to restricted funds and £69,478 (2020 - £128,673) was attributable to unrestricted funds.

|   |                           |                           |
|---|---------------------------|---------------------------|
| <b>4.0 Income from Other Trading Activities</b> | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|   | <b>2021</b>               | <b>2020</b>               |
|   | <b>£</b>                  | <b>£</b>                  |
| Income from hall hire (non-sessional)           | <u>185</u>                | <u>10,147</u>             |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

**5.0 Income from Investments**

|                    | Unrestricted funds<br>2021<br>£ | Unrestricted funds<br>2020<br>£ |
|--------------------|---------------------------------|---------------------------------|
| Bank interest (UK) | 39                              | 124                             |

**6.0 Analysis of Expenditure on Charitable Activities**

| Charitable Activities 2021 | Activities undertaken directly<br>£ | Support costs<br>£ | Governance costs<br>£ | Total<br>£ |
|----------------------------|-------------------------------------|--------------------|-----------------------|------------|
| Community Centre           | 104,263                             | 160,301            | 4,660                 | 269,224    |

**6.1 Charitable Activities 2020**

|                  | Activities undertaken directly<br>£ | Support costs<br>£ | Governance costs<br>£ | Total<br>£ |
|------------------|-------------------------------------|--------------------|-----------------------|------------|
| Community Centre | 160,984                             | 201,263            | 4,280                 | 366,527    |

6.2 Of the £269,224 expenditure in 2021 (2020 - £366,527), £234,898 (2020 - £245,495) was attributable to restricted funds and £34,326 (2020 - £121,032) was attributable to unrestricted funds.

**7.0 Analysis of Support and Governance Costs**

|                        | Support costs | Governance costs<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------------|---------------|-----------------------|--------------------|--------------------|
| Staff costs            | 100,597       | -                     | 100,597            | 120,708            |
| Premises               | 36,291        | -                     | 36,291             | 56,996             |
| Office running         | 1,990         | -                     | 1,990              | 3,050              |
| Bookkeeping            | 5,934         | -                     | 5,934              | 6,199              |
| Legal and professional | 6,551         | -                     | 6,551              | 8,435              |
| Communications         | 3,226         | -                     | 3,226              | 3,521              |
| Information Technology | 5,565         | -                     | 5,565              | 2,206              |
| Finance                | 147           | -                     | 147                | 148                |
| Accountancy            | -             | 4,660                 | 4,660              | 4,280              |
|                        | 160,301       | 4,660                 | 164,961            | 205,543            |

**8.0 Net Income/(Expenditure) for the Year**

*This is stated after charging:*

|                            |       |       |
|----------------------------|-------|-------|
| Independent examiner's fee | 4,660 | 4,280 |
|----------------------------|-------|-------|

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**9.0 Trustees Remuneration and Expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2020– £nil). No trustee (2020 – none) received reimbursement of expenses totalling £nil (2020 - £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2020 – nil).

**10.0 Analysis of staff costs**

|                                    | 2021<br>£      | 2020<br>£      |
|------------------------------------|----------------|----------------|
| Wages and salaries                 | 184,448        | 199,819        |
| Social security costs              | 8,478          | 10,123         |
| Defined contribution pension costs | 4,830          | 4,785          |
|                                    | <u>197,756</u> | <u>214,727</u> |
| Agency and freelance staff         | 632            | 28,135         |
|                                    | <u>198,388</u> | <u>242,862</u> |

**10.1** No employee received remuneration of more than £60,000 (2020 – none).

**10.2** During the year the company paid £632 (2020 - £28,135) to independent third parties for the provision of staff.

**10.3** The total amount of employee benefits received by key management personnel is £67,829 (2020 - £66,658). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

**11.0 Staff Numbers**

The average monthly head count was 12 staff (2020: 19 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

|  | 2021<br>Number | 2020<br>Number |
|--|----------------|----------------|
| Chief executive officer  | 1              | 1              |
| Senior officers  | 1              | 1              |
| Administration staff   | 1              | 1              |
| Cleaning and maintenance staff   | 1              | 1              |
| Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.) | 3              | 5              |
|  | <u>7</u>       | <u>9</u>       |

**12.0 Taxation**

As a charity, Whittington Park Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.



WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**13.0 Tangible Fixed Assets**

|                                      | Fixtures,<br>fittings &<br>equipment<br>£ |
|--------------------------------------|---|
| <i>Cost</i>                          |   |
| As at 1 April 2020 and 31 March 2021 | 22,391                                    |
| <i>Depreciation</i>                  |   |
| As at 1 April 2020 and 31 March 2021 | 22,390                                    |
| <i>Net Book Value</i>                |   |
| As at 31 March 2021                  | 1   |
| As at 1 April 2020                   | 1   |

**14.0 Debtors**

|                                       | 2021<br>£ | 2020<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 1,127     | 846       |
| Grants receivables and accrued income | 13,436    | 9,896     |
| Prepayments                           | 3,814     | 3,748     |
| Other debtors                         | -         | 218       |
|                                       | 18,377    | 14,708    |

**15.0 Creditors: Amounts Falling Due Within One Year**

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Creditors                    | 4,026     | 7,364     |
| Taxation and social security | 2,683     | 6,537     |
| Other creditors              | 15,834    | 16,394    |
| Accruals                     | 4,752     | 4,436     |
| Deferred income              | 4,747     | 11,335    |
|                              | 32,042    | 46,066    |

15.1 Included in other creditors is a pension liability of £852 (2020 - £1,044).

**16.0 Deferred Income**

Deferred income comprises of grants received in advance.

|   | Total<br>£ |
|---|------------|
| Balance as at 1 April 2020                                  | 11,335     |
| Amount released to income earned from charitable activities | (11,335)   |
| Amount deferred in year                                     | 4,747      |
| Balance as at 31 March 2021                                 | 4,747      |

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**17.0 Analysis of Charitable Funds**

| <i>Unrestricted Funds – Current Year</i> | Balance<br>1 Apr 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2021<br>£ |
|--|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                            | 49,774                     | 87,996                     | (34,326)                   | -              | 103,444                     |

| <i>Unrestricted Funds – Previous Year</i> | Balance<br>1 Apr 2019<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2020<br>£ |
|---|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                             | 29,838                     | 140,968                    | (121,032)                  | -              | 49,774                      |

| <i>Name of unrestricted fund</i> | <i>Description, nature and purposes of the fund</i>          |
|----------------------------------|--|
| General funds                    | The “free reserves” after allowing for any designated funds. |

| <i>17.1 Restricted Funds – Current Year</i> | Balance<br>1 Apr 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2021<br>£ |
|---|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington                 | 9,852                      | 227,748                    | (197,428)                  | -              | 40,172                      |
| Building Fund                               | 87,011                     | 1,938                      | (11,978)                   | -              | 76,971                      |
| Octopus Community Network                   | -                          | 17,781                     | (11,598)                   | -              | 6,183                       |
| The National Lottery Community Fund         | -                          | 9,350                      | (4,894)                    | -              | 4,456                       |
| The Cripplegate Foundation                  | -                          | 9,000                      | (9,000)                    | -              | -                           |
|   | 96,863                     | 265,817                    | (234,898)                  | -              | 127,782                     |

| <i>Restricted Funds – Previous Year</i> | Balance<br>1 Apr 2019<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2020<br>£ |
|---|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington             | 694                        | 242,029                    | (232,871)                  | -              | 9,852                       |
| Building Fund                           | 77,414                     | 15,090                     | (5,493)                    | -              | 87,011                      |
| Octopus Community Network               | -                          | 7,131                      | (7,131)                    | -              | -                           |
|   | 78,108                     | 264,250                    | (245,495)                  | -              | 96,863                      |

| <i>Name of restricted fund</i> | <i>Description, nature and purposes of the fund</i>  |
|--------------------------------|--|
| London Borough of Islington    | Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects |
| Building Fund                  | Donations received for building improvements   |
| Octopus Community Network      | Towards the Stay Well, Live Well project   |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

|  |                        |                          |                |
|--|------------------------|--------------------------|----------------|
| <div> <div>The National Lottery Community Fund</div> <div>To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and provide training to volunteers and Nursery staff</div> </div> |                        |                          |                |
| <div> <div>The Cripplegate Foundation</div> <div>For Covid emergency funding</div> </div>  |                        |                          |                |
| <b>18.0 Analysis of Net Assets Between Funds – Current Year</b>  | <b>Restricted Fund</b> | <b>Unrestricted Fund</b> | <b>Total</b>   |
|  | <b>£</b>               | <b>£</b>                 | <b>£</b>       |
| Tangible fixed assets  | -                      | 1                        | 1              |
| Cash at bank and in hand   | -                      | 244,890                  | 244,890        |
| Other net current assets/(liabilities)   | 127,782                | (141,447)                | (13,665)       |
|  | <u>127,782</u>         | <u>103,444</u>           | <u>231,226</u> |
| <b>Analysis of Net Assets Between Funds – Previous Year</b>  | <b>Restricted Fund</b> | <b>Unrestricted Fund</b> | <b>Total</b>   |
|  | <b>£</b>               | <b>£</b>                 | <b>£</b>       |
| Tangible fixed assets  | -                      | 1                        | 1              |
| Cash at bank and in hand   | -                      | 177,994                  | 177,994        |
| Other net current assets/(liabilities)   | 96,863                 | (128,221)                | (31,358)       |
|  | <u>96,863</u>          | <u>49,774</u>            | <u>146,637</u> |

**19.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 9, hall hire income totalling £nil (2020 - £105) was receivable from no trustee (2020 – one) during the year.

