

# WHITTINGTON PARK COMMUNITY ASSOCIATION

England & Wales · Charity number 1114033

## Details

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|                |                                                         |
|----------------|---------------------------------------------------------|
| Status         | Registered                                              |
| Legal form     | Charitable company                                      |
| Company number | <a href="#">05099915</a>                                |
| Registered     | 2006-05-04                                              |
| Register       | <a href="#">View on the Charity Commission register</a> |

## Contact

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|         |                                                                                    |
|---------|------------------------------------------------------------------------------------|
| Address | Whittington Park Community Ass.<br>Yerbury Road<br>London<br>Islington<br>N19 4RS  |
| Phone   | 02072721847                                                                        |
| Email   | <a href="mailto:hallhire@whittingtonpca.org.uk">hallhire@whittingtonpca.org.uk</a> |
| Website | <a href="http://www.whittingtonpca.org.uk">www.whittingtonpca.org.uk</a>           |

## Activities

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**Objects:** A) TO PROMOTE THE BENEFIT OF THE INHABITANTS WITHIN THE LONDON BOROUGH OF ISLINGTON THEREAFTER CALLED 'THE AREA OF BENEFIT' WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS.B) TO ESTABLISH, OR SECURE THE ESTABLISHMENT OF THE WHITTINGTON PARK COMMUNITY CENTRE (HEREINAFTER CALLED 'THE CENTRE') AND TO MAINTAIN AND MANAGE IT (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THESE OBJECTS.

**Activities:** Whittington Park Community Association runs a busy, vibrant community centre in North Islington. Activities include a a 55 plus social club, a nursery and early years hub in the middle of the park, a Friday evening youth club plus a whole range of activities for all ages.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Defined Groups, The General Public/mankind

## Geography

- **Area of benefit:** LONDON BOROUGH OF ISLINGTON
- Islington

## Finances

| Period end | Income   | Expenditure | Assets   | Employees |
|------------|----------|-------------|----------|-----------|
| 2025-03-31 | £277,963 | £296,303    | -        | -         |
| 2024-03-31 | £430,792 | £495,946    | -        | -         |
| 2023-03-31 | £527,166 | £626,605    | £165,237 | 6         |
| 2022-03-31 | £301,244 | £267,794    | -        | -         |
| 2021-03-31 | £353,813 | £269,224    | -        | -         |

## Trustees

| Name                          | Role  | Appointed  |
|-------------------------------|-------|------------|
| COURTNEY SHAPIRO              | Chair |            |
| ALISON JANE CHRISTINA RUDDOCK |       | 2016-05-06 |
| COUNCILLOR JANET BURGESS      |       |            |
| ELIZABETH CASE                |       |            |
| Graham Chapman                |       | 2020-01-22 |
| JOHN PURCELL                  |       |            |
| Jeetendra Solanki             |       | 2020-01-22 |

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# Accounts

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COMPANY NUMBER: 05099915  
CHARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION  
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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Page No.

|         |                                                                              |
|---------|------------------------------------------------------------------------------|
| 1       | Chair's Report                                                               |
| 2 - 7   | Trustees' Annual Report (including Directors' Report)                        |
| 8       | Independent Examiner's Report                                                |
| 9       | Statement of Financial Activities (including Income and Expenditure Account) |
| 10      | Balance Sheet                                                                |
| 11      | Statement of Cash Flows                                                      |
| 12 - 20 | Notes to the Financial Statements                                            |

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

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This year we focused on expanding our range of community-facing activities and events to attract a broader and more diverse mix of residents. We delivered a strong programme of inclusive activities across ages, interests and needs.

We ran flagship events independently and in partnership with local charities and creative enterprises. Highlights included *Galentine's Night* and the *Easter Egg Hunt*, both organised by WPCA, and collaborative events such as the *Big Winter Singalong* with Healthy Generations, a *Creative Writing Course* with Long Story Short, *Art Drop-In* sessions with a local artist, and *Community Film Nights* with NC Productions. These events strengthened connections with partner groups and offered creative, social and cultural experiences for the community.

Our **Over 55's Social Club** continued to grow its offer with a wider range of activities. In addition to regular socially oriented sessions, new opportunities included seated exercise classes, dance and movement sessions, arts and craft activities, tech support sessions, film and poetry groups, gentle fitness classes and organised trips to local venues such as Kew Gardens and the seaside. These additions responded directly to the needs expressed by participants and helped reduce isolation among older residents.

**Youth services** had a strong year. The Youth Club released its second self-produced film, *Idle Hands*, which we showcased at the centre, offering young people a platform to express creativity and build skills. The Early Years Hub sustained its popular *Stay and Play* sessions, and the childminders group continued essential peer support with joint training and collaborative cover arrangements, demonstrating remarkable resilience and mutual support under Sam's leadership.

We also saw changes in our staffing team. We said goodbye to Tsigereda and Yirgalem and welcomed Muna as the new Lunch Club Assistant following her time with us as a volunteer. Muna has quickly become a valued member of staff, bringing a warm, welcoming presence to the team that is appreciated by participants and colleagues alike.

Our **4H Garden** regrettably became unsafe this year and had to close temporarily. Work has since begun on renovations to ensure the space can continue to provide fresh seasonal fruit and vegetables for our Over 55's lunches. The garden will remain fully accessible with raised planters and wheelchair access, reinforcing our commitment to inclusive green space and community food growing.

We have also begun promising conversations with a local independent coffeehouse about opening a second branch in our community café. The food and drinks offer in the centre is important both financially and socially, and we hope to welcome this local family business in the year ahead to enhance the experience for our users.

In closing, this has been a year of renewed energy and widening participation. The range of classes, activities and events we have offered reflects the diversity of needs in our community, and I am grateful to all staff, volunteers and partners whose commitment has made our progress possible.

Courtney Shapiro (Chair)

WHITTINGTON PARK COMMUNITY ASSOCIATION  
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2025

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

***Objectives and Activities***

*Summary of the objects of the charity set out in its governing document (as amended)*

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

*Summary of the main activities in relation to the objects*

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses a Childminders Drop-in and Stay and Play for under 5s.

Thursday night Youth Club

Social club for 55 plus with outreach

4H garden

10 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

*Activities to deliver public benefit*

WPCA is a multi-use community centre located on the edge of Whittington Park. Our mission is to provide a welcoming and well-run centre for everyone, particularly individuals in need and groups in Islington to sustain and develop a vibrant community.

**What we do**

As part of this mission, we aim to reduce health inequalities by providing activities where income is not a barrier. Through hosting classes, events and groups and providing services for vulnerable groups: economically disadvantaged families through our Stay and Play drop in sessions; older, isolated people through our Social Club for 55+ and Men's Social Club; Thursday night Youth Club for 13-19 year olds, we aim to provide early intervention and a well-rounded, place-based offering to local people.

We run a range of activities for 55 plus including a walk-in lunch club plus a delivery service 3 days a week. A range of activities to support mental, physical and emotional well-being and a place to meet new people and seek advice and signposting to support when required.

We run 2 drop in stay and play services, one for childminders and one for parents and carers.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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We also run a weekly youth club for 13- to 19-year-olds.

With our new sports hall and upper halls open, we are exploring how to maximise the use of our refurbished building spaces to benefit the community and maximise unrestricted income to support existing services under the following themes: Mental Health and Well-Being, Physical Health/Well-being, and Upskilling.

#### *Achievements and Performance*

##### *Programme Highlights*

###### Early Years Hub

Operating 50 weeks a year on Wednesdays and Thursdays, the Early Years Hub continues to be a cherished space for children, parents, carers, and childminders. Its larger outdoor play area remains a central attraction.

This year we continued to partner with Bright Start across the summer to bring more free activities to local children, particularly those with SEND. The wild hedgerow planted last year continues to grow.

###### Youth Club

The group continues to thrive and create content. This year they released their second film, Idle Hands, with a Q&A panel following the screening on our new large pull-down screen in the halls. Alongside content creation, they continue to enjoy playing games like basketball, PlayStation and table tennis, enjoying being in a safe space where they can relax.

###### Over 55s Programme

Running on Tuesdays, Wednesdays, and Thursdays, the over 55s programme provides a hot two-course lunch both onsite and via bike delivery for those that cannot make it in. Deliveries are made via local volunteers.

The range of onsite activities has expanded to include creative writing, seated exercise and singalong Tuesdays. Members also enjoyed cultural outings to the Wellcome Trust and the British Museum, alongside celebrations such as Valentine's Day, St Patrick's Day, the annual Christmas Party and Black History Month.

###### Team and Leadership

This year was the first full year under new Centre Manager Jo Corral, who brings with her enthusiasm and new community links. Special thanks to our core team – Jo, Martin, Gary, Penelope, Sam, Michael, Shawdon and Sophie – for their continued hard work and commitment to the centre.

We bid farewell to Tsigereda and Yirgalem this year, who we would like to thank for their time and care whilst at WPCA. Local volunteer Muna was hired to take on Yirgalem's role as Lunch Club Assistant. She was warmly welcomed by staff and members alike. We also hired a new freelance caretaker, Michael, to help with the increased weekend hires.

Additional support from freelance bookkeeper Jane and marketing advisor Isabelle has been invaluable in optimising our hall hire strategy. The board is optimistic about the year ahead and looks forward to continued growth under Jo's leadership.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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***Financial Review***

Total income for the year has decreased by 35% and total expenditure has decreased by 40%. At the year end the total unrestricted free reserves was £73,331 (2024 - £74,264) of which £18,968 (2024 - £18,968) has been designated to continue work on the refurbishment of the halls. The total restricted fund at the year-end was £8,412 (2024 - £25,819).

***Reserves Policy***

The trustees have a policy to retain an unrestricted balance equivalent to three months unrestricted expenditure. At 31 March 25, general funds were £54,363 (2024 - £55,296) which is over four month of unrestricted expenditure.

***Principal Funding Sources***

The charity's principal sources of funds (including fundraising), ranked by contribution, are:

- Grants from Islington Council
- Grants from other funders
- Hall hire and rental
- Service fees

***Plans for Future Periods***

Our plans are under continual change and revision as we adapt services in line with current restrictions.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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#### *Structure, Governance and Management*

##### *Governing Document*

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

##### *Recruitment and Appointment of Trustees*

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

##### *Charities Organisational Structure*

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

##### *Remuneration of Key Management Personnel*

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

##### *Systems and Procedures to Manage Risk*

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

##### *The Wider Network with which the Charity Works*

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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**Reference and Administrative Details**

*Charity registration number:* 1114033

*Company registration number:* 05099915

*Registered and principal office:* Yerbury Road  
London  
N19 4RS

**Directors and Trustees**

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

|           |                            |
|-----------|----------------------------|
| C Shapiro |                            |
| J Purcell |                            |
| J Burgess |                            |
| G Modood  | (resigned 10 August 2025)  |
| A Ruddock |                            |
| J Solanki |                            |
| G Chapman |                            |
| E Case    | (appointed 10 August 2025) |

*Company secretary:* E Case

*Chief executive officer:* J Corral

*Independent examiner:* Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

|                 |                                                                     |                                                            |                                                    |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|
| <i>Bankers:</i> | HSBC<br>312 Seven Sisters Road<br>Finsbury Park<br>London<br>N4 2AW | CAF Bank<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4TA | Triodos Bank<br>Deanery Road<br>Bristol<br>BS1 5AS |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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***Statement of the Trustees' Responsibilities***

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



Courtney Shapiro (Chair)  
Director and Trustee

16/12/25

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES  
OF WHITTINGTON PARK COMMUNITY ASSOCIATION

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2025, which are set out on pages 9 to 20.

***Responsibilities and basis of report***

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's statement***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

19 December 2025

8 Blackstock Mews  
Islington  
London N4 2BT



Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2025

|                                                                        | Notes | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2025 | Total<br>Funds<br>2024 |
|------------------------------------------------------------------------|-------|---------------------|-----------------------|------------------------|------------------------|
|                                                                        |       | £                   | £                     | £                      | £                      |
| <i>Income and endowments from:</i>                                     |       |                     |                       |                        |                        |
| Donations and legacies                                                 | 3     | 121,795             | 16,779                | 138,574                | 263,350                |
| Charitable activities                                                  | 4     | 18,500              | 100,529               | 119,029                | 129,148                |
| Other trading activities                                               | 5     | -                   | 15,395                | 15,395                 | 33,993                 |
| Investments                                                            | 6     | -                   | 4,965                 | 4,965                  | 4,301                  |
| Total income and endowments                                            |       | <u>140,295</u>      | <u>137,668</u>        | <u>277,963</u>         | <u>430,792</u>         |
| <i>Expenditure on:</i>                                                 |       |                     |                       |                        |                        |
| Charitable activities                                                  | 7     | <u>157,702</u>      | <u>138,601</u>        | <u>296,303</u>         | <u>495,946</u>         |
| Total expenditure                                                      |       | <u>157,702</u>      | <u>138,601</u>        | <u>296,303</u>         | <u>495,946</u>         |
| Net income/(expenditure) for the year                                  |       | (17,407)            | (933)                 | (18,340)               | (65,154)               |
| Transfers between funds                                                | 18    | <u>-</u>            | <u>-</u>              | <u>-</u>               | <u>-</u>               |
| <i>Net income/(expenditure) and net movement in funds for the year</i> |       | (17,407)            | (933)                 | (18,340)               | (65,154)               |
| Total funds brought forward                                            | 18    | <u>25,819</u>       | <u>74,264</u>         | <u>100,083</u>         | <u>165,237</u>         |
| Total funds carried forward                                            | 18    | <u>8,412</u>        | <u>73,331</u>         | <u>81,743</u>          | <u>100,083</u>         |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2025

|                                                       | Notes | 2025<br>£ | 2024<br>£ |
|-------------------------------------------------------|-------|-----------|-----------|
| <i>Fixed assets</i>                                   |       |           |           |
| Tangible fixed assets                                 | 14    | 5,252     | 2,340     |
| <i>Current assets</i>                                 |       |           |           |
| Debtors                                               | 15    | 13,117    | 24,055    |
| Cash at bank and in hand                              |       | 200,164   | 277,757   |
|                                                       |       | 213,281   | 301,812   |
| <i>Creditors: amounts falling due within one year</i> | 16    | (136,790) | (204,069) |
| <i>Net current assets</i>                             |       | 76,491    | 97,743    |
| <i>Net assets</i>                                     |       | 81,743    | 100,083   |
| <i>Funds</i>                                          |       |           |           |
| Restricted funds                                      | 18    | 8,412     | 25,819    |
| Unrestricted funds                                    |       |           |           |
| Designated funds                                      | 18    | 18,968    | 18,968    |
| General funds                                         | 18    | 54,363    | 55,296    |
| Total funds                                           |       | 81,743    | 100,083   |

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Jeeendra Solanki (Treasurer)

Director and Trustee

18/12/2025

The notes on pages 12 - 20 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2025

|                                                               | Notes | 2025<br>£ | 2024<br>£ |
|---------------------------------------------------------------|-------|-----------|-----------|
| <i>Cash flow from operating activities</i>                    |       |           |           |
| Net cash provided by operating activities                     | 20.0  | (77,944)  | 57,620    |
| <i>Cash flow from investing activities</i>                    |       |           |           |
| Interest income                                               |       | 4,965     | 4,301     |
| Purchase of tangible fixed assets                             |       | (4,614)   | (3,118)   |
|                                                               |       | 351       | 1,183     |
| <i>Net increase in cash and cash equivalents in the year</i>  |       | (77,593)  | 58,803    |
| <i>Cash and cash equivalents at the beginning of the year</i> |       | 277,757   | 218,954   |
| <i>Cash and cash equivalents at the end of the year</i>       |       | 200,164   | 277,757   |
| <i>Analysis of cash and cash equivalents</i>                  |       |           |           |
| Cash in bank and in hand                                      |       | 200,164   | 277,757   |
| <i>Cash and cash equivalents at the end of the year</i>       | 20.1  | 200,164   | 277,757   |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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**1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 General information and basis of preparation**

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation, and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

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Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

*1.4 Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

*1.5 Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

*1.6 Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

*1.7 Tangible fixed assets*

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

*1.8 Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

*1.9 Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

**1.10 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.11 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

**2.0 Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

| <b>3.0 Income from Donations and Legacies</b> | <b>2025</b>    | <b>2024</b>    |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| Gifts                                         | 13,329         | 6,840          |
| Grants                                        | 125,245        | 256,510        |
|                                               | <u>138,574</u> | <u>263,350</u> |

**3.1** Income from donation and legacies was £138,574 (2024 - £263,350) of which £121,795 (2024 - £257,248) was attributable to restricted funds and £16,779 (2024 - £6,102) was attributable to unrestricted funds.

| <b>4.0 Income from Charitable Activities</b> | <b>2025</b>    | <b>2024</b>    |
|----------------------------------------------|----------------|----------------|
|                                              | <b>£</b>       | <b>£</b>       |
| Income from hall hire (sessional)            | 59,733         | 13,760         |
| Income from rental                           | 40,696         | 39,996         |
| Income from fees                             | 100            | 7,545          |
| Performance related grants                   | 18,500         | 67,847         |
|                                              | <u>119,029</u> | <u>129,148</u> |

**4.1** Income from charitable activities was £119,029 (2024 - £129,148) of which £18,500 (2024 - £67,847) was attributable to restricted funds and £100,529 (2024 - £61,301) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

| <b>5.0 Income from Other Trading Activities</b> | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-------------------------------------------------|------------------------------------|------------------------------------|
| Income from hall hire (non-sessional)           | 15,395                             | 33,993                             |

| <b>6.0 Income from Investments</b> | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|------------------------------------|------------------------------------|------------------------------------|
| Bank interest (UK)                 | 4,965                              | 4,301                              |

**7.0 Analysis of Expenditure on Charitable Activities**

| Charitable Activities 2025     | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>£ |
|--------------------------------|-------------------------------------------|-----------------------|--------------------------|------------|
| Community Centre               | 71,767                                    | 219,736               | 4,800                    | 296,303    |
| 7.1 Charitable Activities 2024 | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>£ |
| Community Centre               | 298,273                                   | 192,873               | 4,800                    | 495,946    |

7.2 Of the £296,303 expenditure in 2024 (2024 - £495,946), £157,702 (2024 - £327,575) was attributable to restricted funds and £138,601 (2024 - £168,371) was attributable to unrestricted funds.

| <b>8.0 Analysis of Support and Governance Costs</b> | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|-----------------------------------------------------|-----------------------|--------------------------|--------------------|--------------------|
| Staff costs                                         | 128,044               | -                        | 128,044            | 102,642            |
| Premises                                            | 55,969                | -                        | 55,969             | 54,044             |
| Office running                                      | 3,382                 | -                        | 3,382              | 2,216              |
| Bookkeeping                                         | 8,549                 | -                        | 8,549              | 8,676              |
| Legal and professional                              | 10,737                | -                        | 10,737             | 14,702             |
| Communications                                      | 5,536                 | -                        | 5,536              | 5,472              |
| Information Technology                              | 4,011                 | -                        | 4,011              | 4,104              |
| Finance                                             | 1,806                 | -                        | 1,806              | 238                |
| Depreciation                                        | 1,702                 | -                        | 1,702              | 779                |
| Accountancy                                         | -                     | 4,800                    | 4,800              | 4,800              |
|                                                     | 219,736               | 4,800                    | 224,536            | 197,673            |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

|                                                  |                   |                   |
|--------------------------------------------------|-------------------|-------------------|
| <b>9.0 Net Income/(Expenditure) for the Year</b> | <b>2025</b>       | <b>2024</b>       |
|                                                  | <b>£</b>          | <b>£</b>          |
| <i>This is stated after charging:</i>            |                   |                   |
| Independent examiner's fee                       | 4,800             | 4,800             |
| Depreciation                                     | 1,702             | 779               |
|                                                  | <u>          </u> | <u>          </u> |

**10.0 Trustees Remuneration and Expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2024 – £nil). No trustee (2024 – Two trustees) received reimbursement of expenses totalling £nil (2024 - £430) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2024 – nil).

|                                     |                   |                   |
|-------------------------------------|-------------------|-------------------|
| <b>11.0 Analysis of staff costs</b> | <b>2025</b>       | <b>2024</b>       |
|                                     | <b>£</b>          | <b>£</b>          |
| Wages and salaries                  | 154,837           | 207,739           |
| Social security costs               | 5,797             | 8,743             |
| Defined contribution pension costs  | 3,729             | 4,964             |
|                                     | <u>          </u> | <u>          </u> |
|                                     | 164,363           | 221,446           |
| Agency and freelance staff          | 17,534            | 10,317            |
|                                     | <u>          </u> | <u>          </u> |
|                                     | 181,897           | 231,763           |
|                                     | <u>          </u> | <u>          </u> |

**11.1** No employee received remuneration of more than £60,000 (2024 – none).

**11.2** During the year the company paid £17,534 (2024 - £10,317) to independent third parties for the provision of staff.

**11.3** The total amount of employee benefits received by key management personnel is £47,922 (2024 - £91,923). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

**12.0 Staff Numbers**

The average monthly head count was 10 staff (2024: 14 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

|                                                                                          |                   |                   |
|------------------------------------------------------------------------------------------|-------------------|-------------------|
|                                                                                          | <b>2025</b>       | <b>2024</b>       |
|                                                                                          | <b>Number</b>     | <b>Number</b>     |
| Chief executive officer                                                                  | 1                 | 1                 |
| Senior officers                                                                          | -                 | 1                 |
| Administration staff                                                                     | 1                 | 1                 |
| Cleaning and maintenance staff                                                           | 1                 | 1                 |
| Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.) | 2                 | 2                 |
|                                                                                          | <u>          </u> | <u>          </u> |
|                                                                                          | 5                 | 6                 |
|                                                                                          | <u>          </u> | <u>          </u> |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

**13.0 Taxation**

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**14.0 Tangible Fixed Assets**

|                                  | Fixtures,<br>fittings &<br>equipment<br>£ |
|----------------------------------|-------------------------------------------|
| <b>Cost</b>                      |                                           |
| At 1 April 2024                  | 25,509                                    |
| Additions during the year        | 4,614                                     |
| Disposals                        | -                                         |
| At 31 March 2025                 | 30,123                                    |
| <b>Depreciation</b>              |                                           |
| At 1 April 2024                  | 23,169                                    |
| Depreciation charge for the year | 1,702                                     |
| At 31 March 2025                 | 24,871                                    |
| <b>Net Book Value</b>            |                                           |
| At 31 March 2025                 | 5,252                                     |
| At 1 April 2024                  | 2,340                                     |

**15.0 Debtors**

|                                       | 2025<br>£ | 2024<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 7,783     | 469       |
| Grants receivables and accrued income | 675       | 20,692    |
| Prepayments                           | 4,637     | 2,652     |
| Other debtors                         | 22        | 242       |
|                                       | 13,117    | 24,055    |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

**16.0 Creditors: Amounts Falling Due Within One Year**

|                              | 2025<br>£      | 2024<br>£      |
|------------------------------|----------------|----------------|
| Creditors                    | 83,030         | 2,958          |
| Taxation and social security | 2,325          | 1,636          |
| Other creditors              | 40,477         | 190,608        |
| Accruals                     | 7,910          | 8,867          |
| Deferred income              | 3,048          | -              |
|                              | <u>136,790</u> | <u>204,069</u> |

16.1 Included in other creditors is a pension liability of £758 (2024 - £1,450).

**17.0 Deferred Income**

Deferred income comprises of monies received in advance towards hall hire after March 2025.

|                             | Total<br>£   |
|-----------------------------|--------------|
| Amount deferred in the year | 3,048        |
| Balance as at 31 March 2025 | <u>3,048</u> |

**18.0 Analysis of Charitable Funds**

*Unrestricted Funds – Current Year*

|                     | Balance<br>1 Apr 2024<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2025<br>£ |
|---------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds       | 55,296                     | 137,668                    | (138,601)                  | -              | 54,363                      |
| Designated funds    |                            |                            |                            |                |                             |
| Halls refurbishment | 18,968                     | -                          | -                          | -              | 18,968                      |
|                     | <u>74,264</u>              | <u>137,668</u>             | <u>(138,601)</u>           | <u>-</u>       | <u>73,331</u>               |

*Unrestricted Funds – Previous Year*

|                     | Balance<br>1 Apr 2023<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2024<br>£ |
|---------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds       | 117,970                    | 105,697                    | (168,371)                  | -              | 55,296                      |
| Designated funds    |                            |                            |                            |                |                             |
| Halls refurbishment | 24,478                     | -                          | -                          | (5,510)        | 18,968                      |
|                     | <u>142,448</u>             | <u>105,697</u>             | <u>(168,371)</u>           | <u>(5,510)</u> | <u>74,264</u>               |

*Name of unrestricted fund*

*Description, nature and purposes of the fund*

|                  |                                                                         |
|------------------|-------------------------------------------------------------------------|
| General funds    | The “free reserves” after allowing for any designated funds.            |
| Designated funds | Halls refurbishment – towards the refurbishment costs of the two halls. |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

| <i>18.1 Restricted Funds – Current Year</i> | Balance<br>1 Apr 2024<br>£                                                                                                                                                                                | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2025<br>£ |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington                 | 22,286                                                                                                                                                                                                    | 118,295                    | (132,169)                  | -              | 8,412                       |
| The National Lottery Community Fund         | 3,533                                                                                                                                                                                                     | 20,000                     | (23,533)                   | -              | -                           |
| Islington Giving                            | -                                                                                                                                                                                                         | 1,000                      | (1,000)                    | -              | -                           |
| A2Dominion                                  | -                                                                                                                                                                                                         | 1,000                      | (1,000)                    | -              | -                           |
|                                             | <u>25,819</u>                                                                                                                                                                                             | <u>140,295</u>             | <u>(157,702)</u>           | <u>-</u>       | <u>8,412</u>                |
| <i>Restricted Funds – Previous Year</i>     | Balance<br>1 Apr 2023<br>£                                                                                                                                                                                | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2024<br>£ |
| London Borough of Islington                 | 19,256                                                                                                                                                                                                    | 167,640                    | (164,610)                  | -              | 22,286                      |
| Building Fund                               | -                                                                                                                                                                                                         | 150,738                    | (156,248)                  | 5,510          | -                           |
| Octopus Community Network                   | -                                                                                                                                                                                                         | 6,717                      | (6,717)                    | -              | -                           |
| The National Lottery Community Fund         | 3,533                                                                                                                                                                                                     | -                          | -                          | -              | 3,533                       |
|                                             | <u>22,789</u>                                                                                                                                                                                             | <u>325,095</u>             | <u>(327,575)</u>           | <u>5,510</u>   | <u>25,819</u>               |
| <i>Name of restricted fund</i>              | <i>Description, nature and purposes of the fund</i>                                                                                                                                                       |                            |                            |                |                             |
| London Borough of Islington                 | Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club and other projects                                          |                            |                            |                |                             |
| Building Fund                               | Fundraising for the building improvements – renovations were undertaken during the financial year and Phase One was completed by the beginning of 2024 with the buildings officially opened in April 2024 |                            |                            |                |                             |
| Octopus Community Network                   | Towards the Stay Well, Live Well project                                                                                                                                                                  |                            |                            |                |                             |
| The National Lottery Community Fund         | To enhance our Over 55's Social Club including Lunch Club and activities                                                                                                                                  |                            |                            |                |                             |
| Islington Giving                            | For the Open Mic Night and Mindfulness dance sessions                                                                                                                                                     |                            |                            |                |                             |
| A2Dominion                                  | For provision of Black History Month for over 55's Social Club                                                                                                                                            |                            |                            |                |                             |

*18.2* The net transfer is £nil (2024 - £5,510 from designated funds to the restricted funds, Building Fund, represents additional funding towards the project as was the purpose of the designated fund).

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2025

**19.0 Analysis of Net Assets Between Funds – Current Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£    |
|----------------------------------------|-------------------------|---------------------------|---------------|
| Tangible fixed assets                  | 690                     | 4,562                     | 5,252         |
| Cash at bank and in hand               | -                       | 200,164                   | 200,164       |
| Other net current assets/(liabilities) | 7,722                   | (131,395)                 | (123,673)     |
|                                        | <u>8,412</u>            | <u>73,331</u>             | <u>81,743</u> |

**Analysis of Net Assets Between Funds – Previous Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | 1,035                   | 1,305                     | 2,340          |
| Cash at bank and in hand               | -                       | 277,757                   | 277,757        |
| Other net current assets/(liabilities) | 24,784                  | (204,798)                 | (180,014)      |
|                                        | <u>25,819</u>           | <u>74,264</u>             | <u>100,083</u> |

**20.0 Reconciliation of Net Income to Net Cash Flow From Operating Activities**

|                                 | 2025<br>£       | 2024<br>£     |
|---------------------------------|-----------------|---------------|
| Net income for the year         | (18,340)        | (65,154)      |
| Adjustments for:                |                 |               |
| Interest income                 | (4,965)         | (4,301)       |
| Depreciation charge             | 1,702           | 779           |
| (Increase)/decrease in debtors  | 10,938          | (15,179)      |
| Increase/(decrease) in creditor | (67,779)        | 141,475       |
|                                 | <u>(77,944)</u> | <u>57,620</u> |

**20.1 Analysis of Changes in Net Debt**

|                          | At 1 April<br>2024<br>£ | Cash-flows<br>£ | At 31 March<br>2025<br>£ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | <u>277,757</u>          | <u>(77,593)</u> | <u>200,164</u>           |

**21.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2024 – none).

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# Accounts

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COMPANY NUMBER: 05099915  
CLARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION  
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

---

Page No.

|         |                                                                              |
|---------|------------------------------------------------------------------------------|
| 1       | Chair's Report                                                               |
| 2 - 7   | Trustees' Annual Report (including Directors' Report)                        |
| 8       | Independent Examiner's Report                                                |
| 9       | Statement of Financial Activities (including Income and Expenditure Account) |
| 10      | Balance Sheet                                                                |
| 11      | Statement of Cash Flows                                                      |
| 12 - 20 | Notes to the Financial Statements                                            |

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

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This financial year marked the first full operational year for WPCA following the refurbishment of our halls. The Board's primary strategy was to generate additional revenue by increasing hall hire income. This was achieved through two main approaches: adjusting hourly rates to reflect the improved value of the renovated halls and extending the availability of hireable hours.

To support this strategy, the WPCA expanded its team to enhance operational efficiency and broaden its outreach. New hires included:

- An office manager to streamline operations and ensure compliance across the building and services.
- Marketing support to promote the venue.
- A service liaison to support the Over-55s program and Youth Club.

While these additions increased our costs, they proved critical to the success of our strategy. The new team effectively managed the increased operational workload due to higher footfall while contributing to steady growth in hall hire income. Despite significant progress, 2023 also brought challenges. The closure of our Community Nursery was particularly difficult. Declining birth rates in London, mirrored across the borough's nurseries and primary schools, rendered our intake of new children unsustainable. We ensured that all children were placed locally, and that staff received appropriate support during the closure process.

Additionally, Ann Mason, our Centre Manager for over 12 years, retired this year. Her departure, coupled with the resignation of Alex, our Over-55s coordinator, placed extra demands on our small team. Nonetheless, the WPCA successfully expanded hall hire and other services during this transitional period.

At the end of the financial year, we welcomed Jo Corral as our new Centre Manager. Jo has already had a positive impact, bringing fresh energy and proactive leadership to the WPCA. Looking ahead, we are optimistic about the opportunities to expand our services for the community, including reopening the café in early 2025 and launching Phase 2 of our building's expansion.

Courtney Shapiro (Chair)

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### ***Objectives and Activities***

##### *Summary of the objects of the charity set out in its governing document (as amended)*

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

##### *Summary of the main activities in relation to the objects*

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s.

Thursday night Youth Club

Social club for 55 plus with outreach

4H garden

10 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

##### *Activities to deliver public benefit*

WPCA is a multi-use community centre located on the edge of Whittington Park. Our mission is to provide a welcoming and well-run centre for everyone, particularly individuals in need and groups in Islington to sustain and develop a vibrant community.

We have recently completed phase 1 of a major renovation project and reopened 3 new spaces for community use along with income generation to support our services.

##### **What we do**

As part of this mission, we aim to reduce health inequalities by providing activities where income is not a barrier. Through hosting classes, events and groups and providing services for vulnerable groups: economically disadvantaged families through our community nursery; older, isolated people through our Social Club for 55+ and Men's Social Club; Thursday night Youth Club for 13-19 year olds, we aim to provide early intervention and a well-rounded, place-based offering to local people.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

---

We run a range of activities for 55 plus including a walk-in lunch club plus a delivery service 3 days a week. A range of activities to support mental, physical and emotional well-being and a place to meet new people and seek advice and signposting to support when required.

We run a community nursery predominantly for economically disadvantaged families and 2 drop in stay and play services, one for childminders and one for parents and carers.

We also run a weekly youth club for 13- to 19-year-olds.

With our new sports hall and upper halls open, we are exploring how to maximise the use of our refurbished building spaces to benefit the community and maximise unrestricted income to support existing services under the following themes: Mental Health and Well-Being, Physical Health/Well-being, and Upskilling.

#### ***Achievements and Performance***

##### *Program Highlights*

##### Early Years Hub

Operating 50 weeks a year on Wednesdays and Thursdays, the Early Years Hub continues to be a cherished space for children, parents, carers, and childminders. Its large outdoor play area remains a central attraction.

This year, in partnership with Bright Start, we planted a wild hedgerow border and held summer drop-in sessions. A key highlight was the creation of a mural on the building's exterior, designed by local artist Hells Gibson. This collaborative project, involving children and community groups, celebrates the area's natural habitat.

##### Community Nursery

Regrettably, our Community Nursery closed at the end of 2023 due to external challenges, including funding changes and an oversupply of nursery places in Islington. The nursery's tight business model, dependent on full attendance, became unsustainable as running costs exceeded government funding rates.

This closure is no reflection on the quality of care provided, which was consistently rated "very good," nor on the dedication of our outstanding nursery team.

##### Youth Club

The Youth Club has thrived in our newly refurbished halls. One standout initiative this year was the production of a short film in collaboration with a professional scriptwriter, director, and production team. The film premiered at the Crouch End Arts Centre, with the young stars proudly in attendance.

Programs such as the cooking club remain popular, offering young people opportunities to build confidence and foster friendships in a safe and supportive environment.

##### Over-55s Program

Running on Tuesdays, Wednesdays, and Thursdays, the Over-55s program provides a hot two-course lunch both onsite and via bike delivery.

The range of onsite activities has expanded to include line dancing, an enlarged poetry club with 29 members, art classes, and gentle exercise sessions. Members also enjoyed cultural outings to the British Museum and Kew Gardens, alongside celebrations such as Valentine's Day, Black History Month, and the annual Christmas party

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

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#### Team and Leadership

This year marked significant transitions within our team. Ann Mason, our long-serving Centre Manager, retired after over 12 years of exceptional leadership. Ann spearheaded numerous developments, including the creation of new services, overseeing our building refurbishment, and guiding the WPCA through the challenges of the Covid pandemic. The Board extends heartfelt thanks to Ann for her dedication and wishes her a fulfilling retirement.

We also bid farewell to Alex, our Over-55s coordinator, whose efforts greatly enriched the program. Special thanks go to our core team—Jo, Martin, Gary, Yirgelem, and Sophie—for their hard work and commitment during this time of change.

Additional support from freelance bookkeeper Jane and marketing advisor Isabelle has been invaluable in optimizing our hall hire strategy. The Board is optimistic about the year ahead and looks forward to continued growth under Jo's leadership.

#### ***Financial Review***

Following the refurbishment of the Hocking Halls we are now seeing a steady income from the hall hire. However, the charity has made a deficit for the year in unrestricted funds of £68,184, which includes a transfer of £5,510 of unrestricted funds to the building fund to support the refurbishment of the Hocking Halls (see note 17 and 17.1).

Total income for the year has decreased by 18% and total expenditure has decreased by 21%. At the year end the total unrestricted free reserves was £74,264 (2023 - £142,448) of which £18,968 (2023 - £24,478) has been designated to continue work on the halls refurbishment. The total restricted fund at the year-end was £25,819 (2023 - £22,789).

#### *Reserves Policy*

The trustees have a policy to retain an unrestricted balance equivalent to three months unrestricted expenditure. At 31 March 24, general funds were £55,296 (2023 - £117,970) which is nearly four months of unrestricted expenditure.

#### *Principal Funding Sources*

The charity's principal sources of funds (including fundraising), ranked by contribution, are:

- Grants from Islington Council
- Hall hire and rental
- Service fees

#### ***Plans for Future Periods***

Our plans are under continual change and revision as we adapt services in line with current restrictions.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

---

#### *Structure, Governance and Management*

##### *Governing Document*

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

##### *Recruitment and Appointment of Trustees*

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

##### *Charities Organisational Structure*

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

##### *Remuneration of Key Management Personnel*

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

##### *Systems and Procedures to Manage Risk*

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

##### *The Wider Network with which the Charity Works*

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

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*Reference and Administrative Details*

*Charity registration number:* 1114033

*Company registration number:* 05099915

*Registered and principal office:* Yerbury Road  
London  
N19 4RS

*Directors and Trustees*

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro  
J Purcell  
J Uden (resigned 26 March 2024)  
J Burgess  
G Modood  
A Ruddock  
J Solanki  
G Chapman

*Company secretary:* E Case

*Chief executive officer:* A Mason (resigned 30 June 2024)  
J Corral (appointed 1 July 2024)

*Independent examiner:* Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

|                 |                                                                     |                                                            |                                                    |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|
| <i>Bankers:</i> | HSBC<br>312 Seven Sisters Road<br>Finsbury Park<br>London<br>N4 2AW | CAF Bank<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4TA | Triodos Bank<br>Deanery Road<br>Bristol<br>BS1 5AS |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

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*Statement of the Trustees' Responsibilities*

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....  
Courtney Shapiro (Chair)  
Director and Trustee

19 December 2024  
.....

INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES  
OF WHITTINGTON PARK COMMUNITY ASSOCIATION

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024, which are set out on pages 9 to 20.

***Responsibilities and basis of report***

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's statement***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

16 December 2024

*SFCling*

Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

8 Blackstock Mews  
Islington  
London N4 2BT

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2024

|                                                                        | Notes | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2024 | Total<br>Funds<br>2023 |
|------------------------------------------------------------------------|-------|---------------------|-----------------------|------------------------|------------------------|
|                                                                        |       | £                   | £                     | £                      | £                      |
| <i>Income and endowments from:</i>                                     |       |                     |                       |                        |                        |
| Donations and legacies                                                 | 3     | 257,248             | 6,102                 | 263,350                | 384,915                |
| Charitable activities                                                  | 4     | 67,847              | 61,301                | 129,148                | 138,227                |
| Other trading activities                                               | 5     | -                   | 33,993                | 33,993                 | 3,025                  |
| Investments                                                            | 6     | -                   | 4,301                 | 4,301                  | 999                    |
| Total income and endowments                                            |       | <u>325,095</u>      | <u>105,697</u>        | <u>430,792</u>         | <u>527,166</u>         |
| <i>Expenditure on:</i>                                                 |       |                     |                       |                        |                        |
| Charitable activities                                                  | 7     | <u>327,575</u>      | <u>168,371</u>        | <u>495,946</u>         | <u>626,605</u>         |
| Total expenditure                                                      |       | <u>327,575</u>      | <u>168,371</u>        | <u>495,946</u>         | <u>626,605</u>         |
| Net income/(expenditure) for the year                                  |       | (2,480)             | (62,674)              | (65,154)               | (99,439)               |
| Transfers between funds                                                | 17    | <u>5,510</u>        | <u>(5,510)</u>        | -                      | -                      |
| <i>Net income/(expenditure) and net movement in funds for the year</i> |       | 3,030               | (68,184)              | (65,154)               | (99,439)               |
| Total funds brought forward                                            | 17    | <u>22,789</u>       | <u>142,448</u>        | <u>165,237</u>         | <u>264,676</u>         |
| Total funds carried forward                                            | 17    | <u>25,819</u>       | <u>74,264</u>         | <u>100,083</u>         | <u>165,237</u>         |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2024

|                                                       | Notes | 2024<br>£ | 2023<br>£ |
|-------------------------------------------------------|-------|-----------|-----------|
| <i>Fixed assets</i>                                   |       |           |           |
| Tangible fixed assets                                 | 14    | 2,340     | 1         |
| <i>Current assets</i>                                 |       |           |           |
| Debtors                                               | 15    | 24,055    | 8,876     |
| Cash at bank and in hand                              |       | 277,757   | 218,954   |
|                                                       |       | 301,812   | 227,830   |
| <i>Creditors: amounts falling due within one year</i> | 16    | (204,069) | (62,594)  |
| <i>Net current assets</i>                             |       | 97,743    | 165,236   |
| <i>Net assets</i>                                     |       | 100,083   | 165,237   |
| <i>Funds</i>                                          |       |           |           |
| Restricted funds                                      | 17    | 25,819    | 22,789    |
| Unrestricted funds                                    |       |           |           |
| Designated funds                                      | 17    | 18,968    | 24,478    |
| General funds                                         | 17    | 55,296    | 117,970   |
| Total funds                                           |       | 100,083   | 165,237   |

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Jeetendra Solanki (Treasurer)

Director and Trustee

11 December 2024

The notes on pages 12 - 20 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2024

|                                                               | Notes | 2024<br>£ | 2023<br>£ |
|---------------------------------------------------------------|-------|-----------|-----------|
| <i>Cash flow from operating activities</i>                    |       |           |           |
| Net cash provided by operating activities                     | 19.0  | 57,620    | (64,811)  |
| <i>Cash flow from investing activities</i>                    |       |           |           |
| Interest income                                               |       | 4,301     | 999       |
| Purchase of tangible fixed assets                             |       | (3,118)   | -         |
|                                                               |       | 1,183     | 999       |
| <i>Net increase in cash and cash equivalents in the year</i>  |       | 58,803    | (63,812)  |
| <i>Cash and cash equivalents at the beginning of the year</i> |       | 218,954   | 282,766   |
| <i>Cash and cash equivalents at the end of the year</i>       |       | 277,757   | 218,954   |
| <i>Analysis of cash and cash equivalents</i>                  |       |           |           |
| Cash in bank and in hand                                      |       | 277,757   | 218,954   |
| <i>Cash and cash equivalents at the end of the year</i>       | 19.1  | 277,757   | 218,954   |

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

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#### **1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **1.1 General information and basis of preparation**

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

##### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

##### **1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

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Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

*1.4 Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

*1.5 Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

*1.6 Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

*1.7 Tangible fixed assets*

Tangible fixed assets are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

*1.8 Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

*1.9 Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

**1.10 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.11 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

**2.0 Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

| <b>3.0 Income from Donations and Legacies</b> | <b>2024</b>    | <b>2023</b>    |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| Gifts                                         | 6,840          | 5,477          |
| Grants                                        | 256,510        | 379,438        |
|                                               | <u>263,350</u> | <u>384,915</u> |

- 3.1 Income from donation and legacies was £263,350 (2023 - £384,915) of which £257,248 (2023 - £371,850) was attributable to restricted funds and £6,102 (2023 - £13,065) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

|     |                                                                                                                                                                                                              |                                           |                       |                                    |                                    |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-----------------------|------------------------------------|------------------------------------|
| 4.0 | <i>Income from Charitable Activities</i>                                                                                                                                                                     |                                           |                       | 2024<br>£                          | 2023<br>£                          |
|     | Income from hall hire (sessional)                                                                                                                                                                            |                                           |                       | 13,760                             | -                                  |
|     | Income from rental                                                                                                                                                                                           |                                           |                       | 39,996                             | 39,996                             |
|     | Income from fees                                                                                                                                                                                             |                                           |                       | 7,545                              | 5,689                              |
|     | Performance related grants                                                                                                                                                                                   |                                           |                       | 67,847                             | 92,542                             |
|     |                                                                                                                                                                                                              |                                           |                       | <u>129,148</u>                     | <u>138,227</u>                     |
| 4.1 | Income from charitable activities was £129,148 (2023 - £138,227) of which £67,847 (2023 - £92,542) was attributable to restricted funds and £61,301 (2023 - £45,685) was attributable to unrestricted funds. |                                           |                       |                                    |                                    |
| 5.0 | <i>Income from Other Trading Activities</i>                                                                                                                                                                  |                                           |                       | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|     | Income from hall hire (non-sessional)                                                                                                                                                                        |                                           |                       | <u>33,993</u>                      | <u>3,025</u>                       |
| 6.0 | <i>Income from Investments</i>                                                                                                                                                                               |                                           |                       | Unrestricted<br>funds<br>2024<br>£ | Unrestricted<br>funds<br>2023<br>£ |
|     | Bank interest (UK)                                                                                                                                                                                           |                                           |                       | <u>4,301</u>                       | <u>999</u>                         |
| 7.0 | <i>Analysis of Expenditure on Charitable Activities</i>                                                                                                                                                      |                                           |                       |                                    |                                    |
|     | Charitable Activities 2024                                                                                                                                                                                   | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Governance<br>costs<br>£           | Total<br>£                         |
|     | Community Centre                                                                                                                                                                                             | <u>298,273</u>                            | <u>192,873</u>        | <u>4,800</u>                       | <u>495,946</u>                     |
| 7.1 | Charitable Activities 2023                                                                                                                                                                                   | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Governance<br>costs<br>£           | Total<br>£                         |
|     | Community Centre                                                                                                                                                                                             | <u>487,263</u>                            | <u>134,242</u>        | <u>5,100</u>                       | <u>626,605</u>                     |
| 7.2 | Of the £495,946 expenditure in 2024 (2023 - £626,605), £327,575 (2023 - £573,635) was attributable to restricted funds and £168,371 (2023 - £52,970) was attributable to unrestricted funds.                 |                                           |                       |                                    |                                    |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

| <b>8.0 Analysis of Support and Governance Costs</b> | Support costs<br>£ | Governance costs<br>£ | Total<br>2024<br>£ | Total<br>2023<br>£ |
|-----------------------------------------------------|--------------------|-----------------------|--------------------|--------------------|
| Staff costs                                         | 102,642            | -                     | 102,642            | 56,151             |
| Premises                                            | 54,044             | -                     | 54,044             | 46,757             |
| Office running                                      | 2,216              | -                     | 2,216              | 948                |
| Bookkeeping                                         | 8,676              | -                     | 8,676              | 7,420              |
| Legal and professional                              | 14,702             | -                     | 14,702             | 15,564             |
| Communications                                      | 5,472              | -                     | 5,472              | 2,999              |
| Information Technology                              | 4,104              | -                     | 4,104              | 4,151              |
| Finance                                             | 238                | -                     | 238                | 252                |
| Depreciation                                        | 779                | -                     | 779                | -                  |
| Accountancy                                         | -                  | 4,800                 | 4,800              | 5,100              |
|                                                     | <u>192,873</u>     | <u>4,800</u>          | <u>197,673</u>     | <u>139,342</u>     |

**9.0 Net Income/(Expenditure) for the Year**

|                                       | 2024<br>£    | 2023<br>£    |
|---------------------------------------|--------------|--------------|
| <i>This is stated after charging:</i> |              |              |
| Independent examiner's fee            | 4,800        | 5,100        |
| Depreciation                          | 779          | -            |
|                                       | <u>5,579</u> | <u>5,100</u> |

**10.0 Trustees Remuneration and Expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2023 – £nil). Two trustees (2023 – none) received reimbursement of expenses totalling £430 (2023 – £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2023 – nil).

**11.0 Analysis of staff costs**

|                                    | 2024<br>£      | 2023<br>£      |
|------------------------------------|----------------|----------------|
| Wages and salaries                 | 207,739        | 157,995        |
| Social security costs              | 8,743          | 5,974          |
| Defined contribution pension costs | 4,964          | 4,459          |
|                                    | <u>221,446</u> | <u>168,428</u> |
| Agency and freelance staff         | 10,317         | 6,814          |
|                                    | <u>231,763</u> | <u>175,242</u> |

11.1 No employee received remuneration of more than £60,000 (2023 – none).

11.2 During the year the company paid £10,317 (2023 – £6,814) to independent third parties for the provision of staff.

11.3 The total amount of employee benefits received by key management personnel is £91,923 (2023 – £88,360). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

# WHITTINGTON PARK COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

### 12.0 Staff Numbers

The average monthly head count was 14 staff (2023: 12 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

|                                                                                          | 2024<br>Number | 2023<br>Number |
|------------------------------------------------------------------------------------------|----------------|----------------|
| Chief executive officer                                                                  | 1              | 1              |
| Senior officers                                                                          | 1              | 1              |
| Administration staff                                                                     | 1              | 1              |
| Cleaning and maintenance staff                                                           | 1              | 1              |
| Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.) | 2              | 2              |
|                                                                                          | <u>6</u>       | <u>6</u>       |

### 13.0 Taxation

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### 14.0 Tangible Fixed Assets

|                                  | Fixtures,<br>fittings &<br>equipment<br>£ |
|----------------------------------|-------------------------------------------|
| <b>Cost</b>                      |                                           |
| At 1 April 2023                  | 22,391                                    |
| Additions during the year        | 3,118                                     |
| Disposals                        | -                                         |
| At 31 March 2024                 | <u>25,509</u>                             |
| <b>Depreciation</b>              |                                           |
| At 1 April 2023                  | 22,390                                    |
| Depreciation charge for the year | 779                                       |
| At 31 March 2024                 | <u>23,169</u>                             |
| <b>Net Book Value</b>            |                                           |
| At 31 March 2024                 | <u>2,340</u>                              |
| At 1 April 2023                  | <u>1</u>                                  |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

**15.0 Debtors**

|                                       | 2024<br>£     | 2023<br>£    |
|---------------------------------------|---------------|--------------|
| Trade debtors                         | 469           | 925          |
| Grants receivables and accrued income | 20,692        | 5,305        |
| Prepayments                           | 2,652         | 1,845        |
| Other debtors                         | 242           | 801          |
|                                       | <u>24,055</u> | <u>8,876</u> |

**16.0 Creditors: Amounts Falling Due Within One Year**

|                              | 2024<br>£      | 2023<br>£     |
|------------------------------|----------------|---------------|
| Creditors                    | 2,958          | 5,273         |
| Taxation and social security | 1,636          | 2,002         |
| Other creditors              | 190,608        | 46,305        |
| Accruals                     | 8,867          | 9,014         |
|                              | <u>204,069</u> | <u>62,594</u> |

16.1 Included in other creditors is a pension liability of £1,450 (2023 - £823).

**17.0 Analysis of Charitable Funds**

| <i>Unrestricted Funds – Current Year</i> | Balance<br>1 Apr 2023<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2024<br>£ |
|------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                            | 117,970                    | 105,697                    | (168,371)                  | -              | 55,296                      |
| Designated funds                         |                            |                            |                            |                |                             |
| Halls refurbishment                      | 24,478                     | -                          | -                          | (5,510)        | 18,968                      |
|                                          | <u>142,448</u>             | <u>105,697</u>             | <u>(168,371)</u>           | <u>(5,510)</u> | <u>74,264</u>               |

| <i>Unrestricted Funds – Previous Year</i> | Balance<br>1 Apr 2022<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£  | Balance<br>31 Mar 2023<br>£ |
|-------------------------------------------|----------------------------|----------------------------|----------------------------|-----------------|-----------------------------|
| General funds                             | 108,166                    | 62,774                     | (52,970)                   | -               | 117,970                     |
| Designated funds                          |                            |                            |                            |                 |                             |
| Halls refurbishment                       | 50,000                     | -                          | -                          | (25,522)        | 24,478                      |
|                                           | <u>158,166</u>             | <u>62,774</u>              | <u>(52,970)</u>            | <u>(25,522)</u> | <u>142,448</u>              |

*Name of unrestricted fund*

*Description, nature and purposes of the fund*

General funds

The “free reserves” after allowing for any designated funds.

Designated funds

Halls refurbishment – towards the refurbishment costs of the two halls.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

| <i>17.1 Restricted Funds – Current Year</i> | Balance<br>1 Apr 2023<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2024<br>£ |
|---------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington                 | 19,256                     | 167,640                    | (164,610)                  | -              | 22,286                      |
| Building Fund                               | -                          | 150,738                    | (156,248)                  | 5,510          | -                           |
| Octopus Community Network                   | -                          | 6,717                      | (6,717)                    | -              | -                           |
| The National Lottery Community Fund         | 3,533                      | -                          | -                          | -              | 3,533                       |
|                                             | <u>22,789</u>              | <u>325,095</u>             | <u>(327,575)</u>           | <u>5,510</u>   | <u>25,819</u>               |
| <i>Restricted Funds – Previous Year</i>     | Balance<br>1 Apr 2022<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2023<br>£ |
| London Borough of Islington                 | 23,155                     | 190,920                    | (194,819)                  | -              | 19,256                      |
| Building Fund                               | 79,822                     | 252,350                    | (357,694)                  | 25,522         | -                           |
| Octopus Community Network                   | -                          | 18,622                     | (18,622)                   | -              | -                           |
| The National Lottery Community Fund         | 3,533                      | -                          | -                          | -              | 3,533                       |
| Sport Islington                             | -                          | 2,500                      | (2,500)                    | -              | -                           |
|                                             | <u>106,510</u>             | <u>464,392</u>             | <u>(573,635)</u>           | <u>25,522</u>  | <u>22,789</u>               |

*Name of restricted fund*

*Description, nature and purposes of the fund*

|                                     |                                                                                                                                                                                                           |
|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| London Borough of Islington         | Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects  |
| Building Fund                       | Fundraising for the building improvements – renovations were undertaken during the financial year and Phase One was completed by the beginning of 2024 with the buildings officially opened in April 2024 |
| Octopus Community Network           | Towards the Stay Well, Live Well project                                                                                                                                                                  |
| The National Lottery Community Fund | To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and to provide training to volunteers and Nursery staff                                            |
| Sport Islington                     | For provision of exercise classes for over 55's                                                                                                                                                           |

- 17.2 The net transfer of £5,510 (2023 - £25,522) from designated funds to the restricted funds, Building Fund, represents additional funding towards the project as was the purpose of the designated fund.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

**18.0 Analysis of Net Assets Between Funds – Current Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | 1,035                   | 1,305                     | 2,340          |
| Cash at bank and in hand               | -                       | 277,757                   | 277,757        |
| Other net current assets/(liabilities) | 24,784                  | (204,798)                 | (180,014)      |
|                                        | <u>25,819</u>           | <u>74,264</u>             | <u>100,083</u> |

**Analysis of Net Assets Between Funds – Previous Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | -                       | 1                         | 1              |
| Cash at bank and in hand               | -                       | 218,954                   | 218,954        |
| Other net current assets/(liabilities) | 22,789                  | (76,507)                  | (53,718)       |
|                                        | <u>22,789</u>           | <u>142,448</u>            | <u>165,237</u> |

**19.0 Reconciliation of Net Income to Net Cash Flow From Operating Activities**

|                                 | 2024<br>£     | 2023<br>£       |
|---------------------------------|---------------|-----------------|
| Net income for the year         | (65,154)      | (99,439)        |
| Adjustments for:                |               |                 |
| Interest income                 | (4,301)       | (999)           |
| Depreciation charge             | 779           | -               |
| (Increase)/decrease in debtors  | (15,179)      | 3,363           |
| Increase/(decrease) in creditor | 141,475       | 32,264          |
|                                 | <u>57,620</u> | <u>(64,811)</u> |

**19.1 Analysis of Changes in Net Debt**

|                          | At 1 April<br>2023<br>£ | Cash-flows<br>£ | At 31 March<br>2024<br>£ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | <u>218,954</u>          | <u>58,803</u>   | <u>277,757</u>           |

**20.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2023 – none).

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# Accounts

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COMPANY NUMBER: 05099915  
CHARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION  
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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Page No.

|         |                                                                              |
|---------|------------------------------------------------------------------------------|
| 1 - 6   | Trustees' Annual Report (including Directors' Report)                        |
| 7       | Independent Examiner's Report                                                |
| 8       | Statement of Financial Activities (including Income and Expenditure Account) |
| 9       | Balance Sheet                                                                |
| 10      | Statement of Cash Flows                                                      |
| 11 - 19 | Notes to the Financial Statements                                            |

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### ***Objectives and Activities***

##### *Summary of the objects of the charity set out in its governing document (as amended)*

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

##### *Summary of the main activities in relation to the objects*

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s.

Thursday night Youth Club

Social club for 55 plus with outreach

4H garden

10 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

##### *Activities to deliver public benefit*

WPCA is a multi-use community centre located on the edge of Whittington Park. Our mission is to provide a welcoming and well-run centre for everyone, particularly individuals in need and groups in Islington to sustain and develop a vibrant community.

We have recently completed phase 1 of a major renovation project and reopened 3 new spaces for community use along with income generation to support our services.

##### *What we do*

As part of this mission, we aim to reduce health inequalities by providing activities where income is not a barrier. Through hosting classes, events and groups and providing services for vulnerable groups: economically disadvantaged families through our community nursery; older, isolated people through our Social Club for 55+ and Men's Social Club; Thursday night Youth Club for 13-19 year olds, we aim to provide early intervention and a well-rounded, place-based offering to local people.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

#### FOR THE YEAR ENDED 31 MARCH 2023

---

We run a range of activities for 55 plus including a walk-in lunch club plus a delivery service 3 days a week. A range of activities to support mental, physical and emotional well-being and a place to meet new people and seek advice and signposting to support when required.

We run a community nursery predominantly for economically disadvantaged families and 2 drop in stay and play services, one for childminders and one for parents and carers.

We also run a weekly youth club for 13- to 19-year-olds.

With our new sports hall and upper halls open, we are exploring how to maximise the use of our refurbished building spaces to benefit the community and maximise unrestricted income to support existing services under the following themes: Mental Health and Well-Being, Physical Health/Well-being, and Upskilling.

#### ***Achievements and Performance***

This financial year culminated in the opening of the refurbished Hocking Halls. After years of fundraising and planning the completion of Phase One completely exceeded our expectations and the whole team is excited for the future of Whittington Park Community Association (WPCA).

The buildings were officially opened in April 2023. This entire financial year has been dedicated to the building works, continuation of our core service, planning for new services and modernisation of our operations. We continued to provide our core services amidst a building site, with limited staff minimising our costs to mitigate the loss of hall hire income.

Necessary changes included more complex buildings management controls and utilities management to better provide more accessible and healthier spaces. We also updated our telephone, online booking and accounting systems for an easier and more transparent booking experience. Our website now includes a virtual tour of our new buildings with the ability to view, book and review our services. The overwhelming view from our community and partners has been positive! Since our community opening in April, we have seen consistent growth in hall hire with projected growth to support widening our core team to further increase our outreach and fully manage our new spaces.

We are incredibly proud and grateful our new spaces. The Board are committed to our strategy for the next three years and confident that these spaces will be widely used, and are worthy, of our community.

#### **Service Highlights**

Islington Council (LBI) continued to fund our core services: Early Years Hub (including Nursery and Drop-in); Over 55's Lunch Club; Youth Club (13-19 year-old). These services are subsidised with our additional Hall Hire income. During this year we have generated a nominal income that has affected our staffing levels and associated supplementary support and classes. Continued effects from Covid and the Cost-of-Living Crisis have further exacerbated some of the basic needs that our core groups require. We have endeavoured to continue to support our users to come together to experience personal enrichment and well-being.

##### *Early Years Hub*

The Hub has been extremely popular with Childminders and carers travelling from greater distance due to other service closures. We have the benefit of a large garden to accommodate a large number of children but when raining can make the interior over-subscribed. We also have an improved sensory baby area for our youngest members.

##### *Community Nursery*

The joint leadership team has successfully managed to provide an exceptional service to local parents and their children. Some young children's development has been affected by the Covid lockdowns and the team have worked hard with socialisation and play. Parents and Carers are also provided additional support and signposting. LBI has been very impressed with our service, and it continues to grow with 18 children registered in the spring.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

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#### *Over 55's Lunch Club*

With core funding still in place the Lunch Club provided a hot, two-course lunch either onsite or delivered by bike to home from Tuesday to Thursday. On average we provided 75 meals every week. The members were also able to participate in clubs such as Poetry group, Chess, Cherished Memory Project, Arts and Crafts, Weekly Film Club and trips to the British Museum and Kew Gardens. We also provided hot food and a warm space to those who were struggling with the cost of living in partnership with the Octopus Network during the colder months. Come spring, with the opening of our Halls, the members also began attending Gentle Chair Exercise and Tai Chi and began to see Pang for nail care and the local Community Police for safety advice.

#### *Youth Club*

Our talented team have been writing, producing and editing a film starring our Youth Club members. They have also been learning to cook and meeting together in Whittington Park while waiting for their new spaces to be complete. All are impressed with their new facilities and keen to engage in ideas that can optimise the spaces they now have access to such as basketball that can now be played on-site. Our Youth Group will continue to be a key service in an area with such a high incidence of knife crime and robbery and our team continue to be at the forefront of our community with addressing these issues.

#### *4-H garden*

This has become a widely used resource. Our own nursery and Over 55's regularly spend time here and now 30 under 5's attend weekly with the Outdoor school established in Whittington Park. It continues to be peaceful place for passers-by and a source of food for our lunches.

#### *The team*

We are supported by volunteers who come to us for different reasons and stay for different lengths of time. Keith provides our 'Meals on Bike Wheels'. We have a partnership with the local college for additional volunteers and welcome all enquiries.

Our core team has worked incredibly hard this year and have not only stretched themselves to cover the core services but have been instrumental in the planning and implementation of the new building requirements. Special thanks to Ann and her core team: Alex, Jo, Martin, Gary and Yirgulem

Additional team support has come from our freelance bookkeeper Jane and marketing and communications advice from Isabelle. Both have enabled us to plan and optimise our reach for the opening of our halls.

#### *Financial Review*

While it has been exciting to see the refurbishment of the Hocking halls over the year, this has impacted on us financially as we have had, following on from the pandemic another year with no hall hire income and additional costs to facilitate hiring out the halls on the completion of their refurbishment. We are anticipating that 23-24 will see a steady increase of hire income and our finances will improve accordingly.

The Charity has a deficit for the year in unrestricted funds of £15,718, this, however, includes a transfer of £25,522 of unrestricted funds to the Building fund to support the refurbishment of the Hocking Halls (see note 18 and 18.1). The surplus before this transfer is £9,804. There is also a deficit in restricted funds of £83,721 but this is primarily funds that Charity received in previous years being paid out for the refurbishment which has happened in the current year. The total unrestricted free reserves at the year-end are £117,970 and we do not anticipate any further substantial expenditure on the refurbishment (apart from some upfront costs to enable the halls to be hired out which will be covered by hall hire income).

#### *Reserves Policy*

The trustees have a policy to retain an unrestricted balance equivalent to three months unrestricted expenditure. At 31 March 23, general funds were £117,970 (2022 - £108,166) which is more than two years of unrestricted expenditure.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

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#### *Principal Funding Sources*

The charity's principal sources of funds (including fundraising) are listed below in decreasing order of size:

- Grants
- Hall hire and rental
- Fees

#### *Plans for Future Periods*

- To maximise use of and continue to consolidate and develop our buildings to generate more unrestricted funds.
- To improve communications and promotion to low-income parents/carers, teenagers and the over 55s, particularly for evening and weekend events and the development of long-term partnerships with corporates, schools, and other grass roots organisations.
- To improve fundraising to cover core management and administration costs and ensure all projects developed by WPCA are financially resilient and sustainable.
- Our plans to maximise the use of our new and welcoming community spaces are inclusive and empowering.
- We are currently in discussions with a number of new groups and /or individuals who want to establish new small enterprises or services such as boxing and basketball classes.
- We are developing our green projects both with adding new growing spaces and growing more food for 55 plus and youth club meals and creating a wildlife garden and exploring space for under 5's in the middle of the park.
- Our early year's activities and youth club create spaces for children and young people to be rooted in their community and feel safe. Through our work at our youth club we offer support, mentorship, and a sense of community to young people, helping them navigate the challenges they face. We provide a safe space for open dialogue, learning, and personal development. By addressing the specific needs of young people in our community, we contribute to the broader goal of a fairer and more equitable Islington where everyone has access to the support they require.
- With our outreach and community organising we are encouraging the community to find a voice and be active in improving the community they live in along with building new friendships and support systems.

#### *Structure, Governance and Management*

##### *Governing Document*

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

##### *Recruitment and Appointment of Trustees*

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

##### *Charities Organisational Structure*

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

#### *Remuneration of Key Management Personnel*

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

#### *Systems and Procedures to Manage Risk*

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

#### *The Wider Network with which the Charity Works*

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

#### **Reference and Administrative Details**

Charity registration number: 1114033  
Company registration number: 05099915  
Registered and principal office: Yerbury Road  
London  
N19 4RS

#### *Directors and Trustees*

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro  
B Coker (resigned 23 February 2023)  
J Purcell  
J Uden  
J Burgess  
G Modood  
A Ruddock  
J Solanki  
G Chapman

Company secretary: E Case

Chief executive officer: A Mason

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

*Independent examiner:*  
Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

|                 |                                                                     |                                                            |                                                    |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|
| <i>Bankers:</i> | HSBC<br>312 Seven Sisters Road<br>Finsbury Park<br>London<br>N4 2AW | CAF Bank<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4TA | Triodos Bank<br>Deanery Road<br>Bristol<br>BS1 5AS |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|----------------------------------------------------|

***Statement of the Trustees' Responsibilities***

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



Courtney Shapiro (Chair)  
Director and Trustee

11 December 2023

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF WHITTINGTON PARK COMMUNITY ASSOCIATION

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023, which are set out on pages 8 to 19.

***Responsibilities and basis of report***

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's statement***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

13 December 2023

*Shu Fen Chung*

Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

8 Blackstock Mews  
Islington  
London N4 2BT

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2023

|                                                                        | Notes | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2023 | Total<br>Funds<br>2022 |
|------------------------------------------------------------------------|-------|---------------------|-----------------------|------------------------|------------------------|
|                                                                        |       | £                   | £                     | £                      | £                      |
| <i>Income and endowments from:</i>                                     |       |                     |                       |                        |                        |
| Donations and legacies                                                 | 3     | 371,850             | 13,065                | 384,915                | 160,723                |
| Charitable activities                                                  | 4     | 92,542              | 45,685                | 138,227                | 139,409                |
| Other trading activities                                               | 5     | -                   | 3,025                 | 3,025                  | 1,081                  |
| Investments                                                            | 6     | -                   | 999                   | 999                    | 31                     |
| <b>Total income and endowments</b>                                     |       | <b>464,392</b>      | <b>62,774</b>         | <b>527,166</b>         | <b>301,244</b>         |
| <i>Expenditure on:</i>                                                 |       |                     |                       |                        |                        |
| Charitable activities                                                  | 7     | 573,635             | 52,970                | 626,605                | 267,794                |
| <b>Total expenditure</b>                                               |       | <b>573,635</b>      | <b>52,970</b>         | <b>626,605</b>         | <b>267,794</b>         |
| <b>Net income/(expenditure) for the year</b>                           |       | <b>(109,243)</b>    | <b>9,804</b>          | <b>(99,439)</b>        | <b>33,450</b>          |
| Transfers between funds                                                | 18    | 25,522              | (25,522)              | -                      | -                      |
| <i>Net income/(expenditure) and net movement in funds for the year</i> |       | <b>(83,721)</b>     | <b>(15,718)</b>       | <b>(99,439)</b>        | <b>33,450</b>          |
| <b>Total funds brought forward</b>                                     | 18    | <b>106,510</b>      | <b>158,166</b>        | <b>264,676</b>         | <b>231,226</b>         |
| <b>Total funds carried forward</b>                                     | 18    | <b>22,789</b>       | <b>142,448</b>        | <b>165,237</b>         | <b>264,676</b>         |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2023

|                                                       | Notes | 2023<br>£      | 2022<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <i>Fixed assets</i>                                   |       |                |                |
| Tangible assets                                       | 14    | 1              | 1              |
| <i>Current assets</i>                                 |       |                |                |
| Debtors                                               | 15    | 8,876          | 12,239         |
| Cash at bank and in hand                              |       | 218,954        | 282,766        |
|                                                       |       | 227,830        | 295,005        |
| <i>Creditors: amounts falling due within one year</i> | 16    | (62,594)       | (30,330)       |
| <i>Net current assets</i>                             |       | 165,236        | 264,675        |
| <i>Net assets</i>                                     |       | 165,237        | 264,676        |
| <i>Funds</i>                                          |       |                |                |
| Restricted funds                                      | 18    | 22,789         | 106,510        |
| Unrestricted funds                                    |       |                |                |
| Designated funds                                      | 18    | 24,478         | 50,000         |
| General funds                                         | 18    | 117,970        | 108,166        |
| <b>Total funds</b>                                    |       | <b>165,237</b> | <b>264,676</b> |

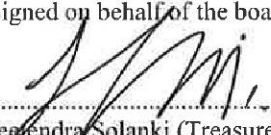
For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees

  
 Jeetendra Solanki (Treasurer)  
 Director and Trustee

11 December 2023

The notes on pages 11 - 19 form part of these financial statements.

Company Registration No. 05099915

## WHITTINGTON PARK COMMUNITY ASSOCIATION

## STATEMENT OF CASH FLOWS

AS AT 31 MARCH 2023

|                                                               | Notes | 2023<br>£ | 2022<br>£ |
|---------------------------------------------------------------|-------|-----------|-----------|
| <i>Cash flow from operating activities</i>                    |       |           |           |
| Net cash provided by operating activities                     | 20.0  | (64,811)  | 37,845    |
| <i>Cash flow from investing activities</i>                    |       |           |           |
| Interest income                                               |       | 999       | 31        |
|                                                               |       | 999       | 31        |
| <i>Net increase in cash and cash equivalents in the year</i>  |       | (63,812)  | 37,876    |
| <i>Cash and cash equivalents at the beginning of the year</i> |       | 282,766   | 244,890   |
| <i>Cash and cash equivalents at the end of the year</i>       |       | 218,954   | 282,766   |
| <i>Analysis of cash and cash equivalents</i>                  |       |           |           |
| Cash in bank and in hand                                      |       | 218,954   | 282,766   |
| <i>Cash and cash equivalents at the end of the year</i>       | 20.1  | 218,954   | 282,766   |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

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**1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 General information and basis of preparation**

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

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Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### *1.4 Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### *1.5 Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### *1.6 Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### *1.7 Tangible fixed assets*

Tangible fixed assets costing more than £2,000 are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

#### *1.8 Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

#### *1.9 Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

*1.10 Provisions*

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

*1.11 Pensions*

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

*1.12 Employee benefits*

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

**2.0 Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

| <b>3.0 Income from Donations and Legacies</b> | <b>2023</b>    | <b>2022</b>    |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| Gifts                                         | 5,477          | 5,195          |
| Grants                                        | 379,438        | 155,528        |
|                                               | <u>384,915</u> | <u>160,723</u> |

- 3.1** Income from donation and legacies was £384,915 (2022 - £160,723) of which £371,850 (2022 - £120,217) was attributable to restricted funds and £13,065 (2022 - £40,506) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2023

|                                              |                |                |
|----------------------------------------------|----------------|----------------|
| <b>4.0 Income from Charitable Activities</b> | 2023<br>£      | 2022<br>£      |
| Income from rental                           | 39,996         | 39,996         |
| Income from fees                             | 5,689          | 5,641          |
| Performance related grants                   | 92,542         | 83,232         |
| Coronavirus Job Retention Scheme             | -              | 10,540         |
|                                              | <u>138,227</u> | <u>139,409</u> |

4.1 Income from charitable activities was £138,227 (2022 - £139,409) of which £92,542 (2022 - £83,232) was attributable to restricted funds and £45,685 (2022 - £56,177) was attributable to unrestricted funds.

|                                                 |                                    |                                    |
|-------------------------------------------------|------------------------------------|------------------------------------|
| <b>5.0 Income from Other Trading Activities</b> | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
| Income from hall hire (non-sessional)           | 3,025                              | 1,081                              |

|                                    |                                    |                                    |
|------------------------------------|------------------------------------|------------------------------------|
| <b>6.0 Income from Investments</b> | Unrestricted<br>funds<br>2023<br>£ | Unrestricted<br>funds<br>2022<br>£ |
| Bank interest (UK)                 | 999                                | 31                                 |

|                                                             |                                           |                       |                          |                |
|-------------------------------------------------------------|-------------------------------------------|-----------------------|--------------------------|----------------|
| <b>7.0 Analysis of Expenditure on Charitable Activities</b> |                                           |                       |                          |                |
| Charitable Activities 2023                                  | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>£     |
| Community Centre                                            | <u>487,263</u>                            | <u>134,242</u>        | <u>5,100</u>             | <u>626,605</u> |
| <b>7.1 Charitable Activities 2022</b>                       | Activities<br>undertaken<br>directly<br>£ | Support<br>costs<br>£ | Governance<br>costs<br>£ | Total<br>£     |
| Community Centre                                            | <u>134,160</u>                            | <u>129,074</u>        | <u>4,560</u>             | <u>267,794</u> |

7.2 Of the £626,605 expenditure in 2023 (2022 - £267,794), £573,635 (2022 - £224,721) was attributable to restricted funds and £52,970 (2022 - £43,073) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

| <b>8.0 Analysis of Support and Governance Costs</b> | Support costs<br>£ | Governance costs<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|-----------------------------------------------------|--------------------|-----------------------|--------------------|--------------------|
| Staff costs                                         | 56,151             | -                     | 56,151             | 68,619             |
| Premises                                            | 46,757             | -                     | 46,757             | 38,524             |
| Office running                                      | 948                | -                     | 948                | 1,264              |
| Bookkeeping                                         | 7,420              | -                     | 7,420              | 7,277              |
| Legal and professional                              | 15,564             | -                     | 15,564             | 6,184              |
| Communications                                      | 2,999              | -                     | 2,999              | 3,835              |
| Information Technology                              | 4,151              | -                     | 4,151              | 3,188              |
| Finance                                             | 252                | -                     | 252                | 183                |
| Accountancy                                         | -                  | 5,100                 | 5,100              | 4,560              |
|                                                     | <u>134,242</u>     | <u>5,100</u>          | <u>139,342</u>     | <u>133,634</u>     |

| <b>9.0 Net Income/(Expenditure) for the Year</b> | 2023<br>£    | 2022<br>£    |
|--------------------------------------------------|--------------|--------------|
| <i>This is stated after charging:</i>            |              |              |
| Independent examiner's fee                       | <u>5,100</u> | <u>4,560</u> |

**10.0 Trustees Remuneration and Expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2022– £nil). No trustee (2022 – none) received reimbursement of expenses totalling £nil (2022 - £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2022 – nil).

| <b>11.0 Analysis of staff costs</b> | 2023<br>£      | 2022<br>£      |
|-------------------------------------|----------------|----------------|
| Wages and salaries                  | 157,995        | 166,842        |
| Social security costs               | 5,974          | 7,492          |
| Defined contribution pension costs  | 4,459          | 4,321          |
|                                     | <u>168,428</u> | <u>178,655</u> |
| Agency and freelance staff          | 6,814          | 2,504          |
|                                     | <u>175,242</u> | <u>181,159</u> |

11.1 No employee received remuneration of more than £60,000 (2022 – none).

11.2 During the year the company paid £6,814 (2022 - £2,504) to independent third parties for the provision of staff.

11.3 The total amount of employee benefits received by key management personnel is £88,360 (2022 - £71,940). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2023

**12.0 Staff Numbers**

The average monthly head count was 12 staff (2022: 12 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

|                                                                                          | 2023<br>Number | 2022<br>Number |
|------------------------------------------------------------------------------------------|----------------|----------------|
| Chief executive officer                                                                  | 1              | 1              |
| Senior officers                                                                          | 1              | 1              |
| Administration staff                                                                     | 1              | 1              |
| Cleaning and maintenance staff                                                           | 1              | 1              |
| Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.) | 2              | 3              |
|                                                                                          | <u>6</u>       | <u>7</u>       |

**13.0 Taxation**

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**14.0 Tangible Fixed Assets**

|                                      | Fixtures,<br>fittings &<br>equipment<br>£ |
|--------------------------------------|-------------------------------------------|
| <i>Cost</i>                          |                                           |
| As at 1 April 2022 and 31 March 2023 | <u>22,391</u>                             |
| <i>Depreciation</i>                  |                                           |
| As at 1 April 2022 and 31 March 2023 | <u>22,390</u>                             |
| <i>Net Book Value</i>                |                                           |
| As at 31 March 2023                  | <u>1</u>                                  |
| As at 1 April 2022                   | <u>1</u>                                  |

**15.0 Debtors**

|                                       | 2023<br>£    | 2022<br>£     |
|---------------------------------------|--------------|---------------|
| Trade debtors                         | 925          | 405           |
| Grants receivables and accrued income | 5,305        | 10,480        |
| Prepayments                           | 1,845        | 1,354         |
| Other debtors                         | 801          | -             |
|                                       | <u>8,876</u> | <u>12,239</u> |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

| <b>16.0 Creditors: Amounts Falling Due Within One Year</b> | <b>2023</b>   | <b>2022</b>   |
|------------------------------------------------------------|---------------|---------------|
|                                                            | <b>£</b>      | <b>£</b>      |
| Creditors                                                  | 5,273         | 4,364         |
| Taxation and social security                               | 2,002         | 1,946         |
| Other creditors                                            | 46,305        | 12,215        |
| Accruals                                                   | 9,014         | 5,274         |
| Deferred income                                            | -             | 6,531         |
|                                                            | <u>62,594</u> | <u>30,330</u> |

16.1 Included in other creditors is a pension liability of £823 (2022 - £1,457).

**17.0 Deferred Income**

|                                                             |          |
|-------------------------------------------------------------|----------|
| Deferred income comprises of grants received in advance.    | Total    |
|                                                             | £        |
| Balance as at 1 April 2022                                  | 6,531    |
| Amount released to income earned from charitable activities | (6,531)  |
| Amount deferred in year                                     | -        |
|                                                             | <u>-</u> |
| Balance as at 31 March 2023                                 | <u>-</u> |

**18.0 Analysis of Charitable Funds**

| <i>Unrestricted Funds – Current Year</i>  | Balance<br>1 Apr 2022<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£  | Balance<br>31 Mar 2023<br>£ |
|-------------------------------------------|----------------------------|----------------------------|----------------------------|-----------------|-----------------------------|
| General funds                             | 108,166                    | 62,774                     | (52,970)                   | -               | 117,970                     |
| Designated funds                          |                            |                            |                            |                 |                             |
| Halls refurbishment                       | 50,000                     | -                          | -                          | (25,522)        | 24,478                      |
|                                           | <u>158,166</u>             | <u>62,774</u>              | <u>(52,970)</u>            | <u>(25,522)</u> | <u>142,448</u>              |
| <i>Unrestricted Funds – Previous Year</i> | Balance<br>1 Apr 2021<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£  | Balance<br>31 Mar 2022<br>£ |
| General funds                             | 103,444                    | 97,795                     | (43,073)                   | (50,000)        | 108,166                     |
| Designated funds                          |                            |                            |                            |                 |                             |
| Halls refurbishment                       | -                          | -                          | -                          | 50,000          | 50,000                      |
|                                           | <u>103,444</u>             | <u>97,795</u>              | <u>(43,073)</u>            | <u>-</u>        | <u>158,166</u>              |

*Name of unrestricted fund*

*Description, nature and purposes of the fund*

General funds

The “free reserves” after allowing for any designated funds.

Designated funds

Halls refurbishment – towards the refurbishment costs of the two halls.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

| <i>18.1 Restricted Funds – Current Year</i> | Balance<br>1 Apr 2022<br>£                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2023<br>£ |
|---------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington                 | 23,155                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 190,920                    | (194,819)                  | -              | 19,256                      |
| Building Fund                               | 79,822                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 252,350                    | (357,694)                  | 25,522         | -                           |
| Octopus Community Network                   | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 18,622                     | (18,622)                   | -              | -                           |
| The National Lottery Community Fund         | 3,533                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                          | -                          | -              | 3,533                       |
| Sport Islington                             | -                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 2,500                      | (2,500)                    | -              | -                           |
|                                             | <u>106,510</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <u>464,392</u>             | <u>(573,635)</u>           | <u>25,522</u>  | <u>22,789</u>               |
| <i>Restricted Funds – Previous Year</i>     | Balance<br>1 Apr 2021<br>£                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2022<br>£ |
| London Borough of Islington                 | 40,172                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 187,419                    | (204,436)                  | -              | 23,155                      |
| Building Fund                               | 76,971                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 2,988                      | (137)                      | -              | 79,822                      |
| Octopus Community Network                   | 6,183                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 13,042                     | (19,225)                   | -              | -                           |
| The National Lottery Community Fund         | 4,456                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | -                          | (923)                      | -              | 3,533                       |
|                                             | <u>127,782</u>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <u>203,449</u>             | <u>(224,721)</u>           | <u>-</u>       | <u>106,510</u>              |
| <i>Name of restricted fund</i>              | <i>Description, nature and purposes of the fund</i>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                            |                            |                |                             |
| London Borough of Islington                 | Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects<br>Fundraising for the building improvements – renovations were undertaken during the financial year and Phase One was completed by the beginning of 2023 with the buildings officially opened in April 2023<br>Towards the Stay Well, Live Well project<br>To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and and provide training to volunteers and Nursery staff<br>For provision of exercise classes for over 55's |                            |                            |                |                             |
| Building Fund                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                            |                            |                |                             |
| Octopus Community Network                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                            |                            |                |                             |
| The National Lottery Community Fund         |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                            |                            |                |                             |
| Sport Islington                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                            |                            |                |                             |

*18.2* The net transfer of £25,522 from designated funds to the restricted funds, Building Fund, represents additional funding towards the project as was the purpose of the designated fund.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

**19.0 Analysis of Net Assets Between Funds – Current Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | -                       | 1                         | 1              |
| Cash at bank and in hand               | -                       | 218,954                   | 218,954        |
| Other net current assets/(liabilities) | 22,789                  | (76,507)                  | (53,718)       |
|                                        | <u>22,789</u>           | <u>142,448</u>            | <u>165,237</u> |

**Analysis of Net Assets Between Funds – Previous Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | -                       | 1                         | 1              |
| Cash at bank and in hand               | -                       | 282,766                   | 282,766        |
| Other net current assets/(liabilities) | 106,510                 | (124,601)                 | (18,091)       |
|                                        | <u>106,510</u>          | <u>158,166</u>            | <u>264,676</u> |

**20.0 Reconciliation of Net Income to Net Cash Flow From Operating Activities**

|                                 | 2023<br>£       | 2022<br>£     |
|---------------------------------|-----------------|---------------|
| Net income for the year         | (99,439)        | 33,450        |
| Adjustments for:                |                 |               |
| Interest income                 | (999)           | (31)          |
| (Increase)/decrease in debtors  | 3,363           | 6,138         |
| Increase/(decrease) in creditor | 32,264          | (1,712)       |
|                                 | <u>(64,811)</u> | <u>37,845</u> |

**20.1 Analysis of Changes in Net Debt**

|                          | At 1 April<br>2022<br>£ | Cash-flows<br>£ | At 31 March<br>2023<br>£ |
|--------------------------|-------------------------|-----------------|--------------------------|
| Cash at bank and in hand | <u>282,766</u>          | <u>(63,812)</u> | <u>218,954</u>           |

**21.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2022 – none).



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# Accounts

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COMPANY NUMBER: 05099915  
CHARITY NUMBER: 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION  
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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Page No.

- 1 - 6 Trustees' Annual Report (including Directors' Report)
- 7 Independent Examiner's Report
- 8 Statement of Financial Activities (including Income and Expenditure Account)
- 9 Balance Sheet
- 10 - 18 Notes to the Financial Statements

WHITTINGTON PARK COMMUNITY ASSOCIATION  
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2022

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

### ***Objectives and Activities***

#### *Summary of the objects of the charity set out in its governing document (as amended)*

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

#### *Summary of the main activities in relation to the objects*

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s. (Restrictions did not allow us to open the Drop in Service until June 21)

Friday night Youth Club

Social club for 55 plus with outreach. We were in regular contact with 103 members during this period.

4H garden

9 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

#### *Activities to deliver public benefit*

WPCA provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people. Whilst building works take place in Hocking Hall we are based in 2 buildings – the Whittington Park Centre, and the Early Years Hub. The Whittington Park Centre hosts the 55 plus social club which includes outreach service and a weekly youth club. At the Early Years Hub, we run a nursery with 24 free spaces, a childminder drop in and a stay and play for children, parents and carers. Multi sports, events and varied activities will resume in Hocking Hall on completion of the renovation project.

The area in which the Centre is located is very mixed. As in most of the London Borough of Islington, in the area served by the Centre the affluence of a lot of the area sometimes masks the level of poverty with almost 50% of the children living in child poverty. As a result the needs of the local population are very mixed too. Based on a wide variety of data for the wards we serve, we have developed services that meet what we know to be needed in the three local wards, principally around health, combating isolation and supporting families and children.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

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#### *Achievements and Performance*

The last financial year (21/22) has been another year of change and progression. Some valued members have moved on, and we have welcomed, and promoted, some new team members. We even had our first 'Whittington baby' in January which has been a fitting start to a year of promise and opportunities.

The overwhelming presence of Covid in the previous year made the Board reassess our priorities and again delayed the renovation of Hocking Hall. However, as 2021 progressed and we moved into a new financial year, we were able to welcome back so many familiar faces for the summer and started the long-awaited renovations in January 2022. These events have given us the opportunity to address how we approach our services, how we can support the wider community and how the new spaces will enhance the local area.

#### **Over 55's Social Club**

In April 2021 we began to welcome back some of our members for in-person clubs and lunches. Mindful of the vulnerability of the age group we started with a small, socially distanced, men's club and a handful of outdoor on-site lunches. As the summer progressed, we saw the positive impact of face-to-face interaction and our activities expanded. Over the rest of the year the Over 55's attended poetry readings, concerts in the park, art therapy, gardening and trips ranging from the British Museum to Kew and Southend on Sea.

With our food delivery proving to be successful over lockdown we continue to provide healthy, hot meals to the more vulnerable members by maintaining our hybrid services of lunch on or off-site. The lunch service now operates Tuesday to Thursday, with a high uptake on all days, and helps us focus time on external outings and home outreach for the rest of the week.

We delivered 2,034 hot meals (thanks to our volunteers on bikes Keith and Steve). We served 1,226 hot meals at the centre.

#### **Early Years**

Children returned to the nursery in the spring of 2021, and we could immediately see the benefits of social interaction, and with our enclosed garden managed to spend much of their time outdoors together. Our nursery manager Catherine Gardner decided to leave to pursue further opportunities, but we are delighted that Joan Caton and Gail Walker have both been promoted to jointly share the role of manager. The nursery remains well subscribed and continues to thrive.

Parents, carers and childminders are also delighted to have the Our Early Years hub reopen. The sessions began in June 2021, managed by Sam Wakelin and continue to be very well attended. Sam has also organised a support Q&A session for childminders, two Christmas parties and a leaving party for Sue Payne – a tireless campaigner for the Early Years Hub over the years.

We had 2,744 children's visits over the year,

#### **Youth Club**

Our Youth Group, led by Shawdon Smith also returned, mindful of appropriate locations and social distancing. The group meets on Thursdays with a timetable of events chosen by the teenagers including activities such as cooking and ice skating. The Youth Group have finished producing a film that they have written and produced within the sessions, and over several weekends. We have funding to 2023 and very much look forward to the reopening of the sports hall and the upper hall so that we can offer a wider range of activities.

#### **Hocking Hall Refurbishment**

In January 2022 we finally broke ground on the long-awaited refurbishment of Hocking Hall. Works are progressing well with an expected completion date of January 2023. There have been many major obstacles for the refurbishment, including Brexit and Covid-19. However, now that the works are underway and we are beginning to see the potential of the space, we are hugely excited about the project.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

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The expanded and improved space creates so many new opportunities. The building is modern, flexible and accessible. Our focus, as a management team and Board, is to optimise these spaces to best support our community and generate an income that can sustain us going forward.

The future success of the Whittington Park Community Association relies on the strength of our staff and partnerships. We would like to thank Graham Hughes Project manager Community Wealth LBI, for his expert advice and support, and Graham Newson, Architect Network, and Lorraine Hart for their continued commitment to the building project.

Our team continue to go above and beyond for our members including our manager, Ann Mason, and the core team of Alex Schmidt and Martin Barrett who have shown flexibility and adaptability over the last year. Congratulations to Jo, our administrator on the birth of her baby girl Freya and many thanks to Jane for her exemplary bookkeeping.

Our main funder, LBI, continue to be supportive partners, and the multiple funders for our building project maintained their belief and commitment throughout the unforeseen obstacles.

The Board are extremely grateful to all those who have contributed over the past year and are looking forward to the exciting challenges ahead in what will be our 50<sup>th</sup> year as a vital community association for our vibrant local community.

#### *Financial Review*

The charity has managed to make a surplus of £54,772 (unrestricted funds) despite a difficult year with no earned income from hall hire and reduced rental income due to the ongoing effects of the pandemic. Fee income from Early years, lunch club and nursery has also been impacted by the effects of the pandemic but is now beginning to recover. We have been fortunate however, that in this relatively quiet period the renovation of the two halls in Hocking Hall have commenced, the completion of which should enable us to not only to provide improved facilities to the local community, but also to provide us with increased hall hire income which will ensure the Centre's long-term financial security.

The constraints under which we have been working this year is well illustrated by the fact that total income and endowment for the year has decreased by 15%, yet total expenditure for the year has decreased by only 0.5%. At the year end the total unrestricted funds was £158,166, compared to £103,444 at the end of 2021.

#### *Reserves Policy*

The previous policy was to hold reserves of £25,000 of unrestricted funds. The trustees agreed to amend this to hold an unrestricted balance equivalent to a minimum of three months of unrestricted expenditure. The charity has however agreed to use some of these funds to contribute £50,000 towards the refurbishment costs of the two halls in 2022. Without these funds, the refurbishment could not be completed as planned. At 31 March 2022, general funds were £108,166 (2021 - £103,444) which is equivalent to more than two years of unrestricted expenditure.

#### *Principal Funding Sources*

The charity's principal sources of funds (including fundraising) are listed below in decreasing order of size:

- Grants
- Hall hire and rental
- Fees

Rental income has been our biggest source of non-grant income this year because of the ongoing impact of the pandemic.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

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#### ***Plans for Future Periods***

By the end of January 2023, the Hocking Hall building reopens. Thanks to London Borough of Islington, London Marathon Trust, City Bridge Trust, The Clothworkers Foundation, Bernard Sunley, Garfield Weston, Charles French Trust and generous donations from our local community. The restored building has a multi-purpose sports hall, a large upper hall overlooking the park for a variety of events and activities and an additional multi-purpose space. All now fully accessible for all. This enables us to provide a whole range of sports and well-being activities and to earn income to support these activities.

We will reopen the café to all in 2023. This is a popular space and we know everyone has missed it. We have used the space this year for our social club and our youth club whilst the renovation work is ongoing.

The cost-of-living crisis is impacting many of our members and we along with our Octopus network partners at neighbouring centres, are providing warm spaces, activities and advice on specific days. We will adjust our services as we discover what is most needed in the difficult year ahead.

We trust that our new halls will provide comfort, inspiration and support to our local community in the difficult year ahead.

#### ***Structure, Governance and Management***

##### *Governing Document*

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

##### *Recruitment and Appointment of Trustees*

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

##### *Charities Organisational Structure*

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

##### *Remuneration of Key Management Personnel*

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

# WHITTINGTON PARK COMMUNITY ASSOCIATION

## TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

---

### *Systems and Procedures to Manage Risk*

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

### *The Wider Network with which the Charity Works*

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

### **Reference and Administrative Details**

*Charity registration number:* 1114033

*Company registration number:* 05099915

*Registered and principal office:* Yerbury Road  
London  
N19 4RS

### *Directors and Trustees*

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro  
B Coker  
J Purcell  
J Uden  
J Burgess  
G Modood  
A Ruddock  
J Solanki  
G Chapman

*Company secretary:* E Case

*Chief executive officer:* A Mason

*Independent examiner:* Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

|                 |                                                                     |                                                            |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|
| <i>Bankers:</i> | HSBC<br>312 Seven Sisters Road<br>Finsbury Park<br>London<br>N4 2AW | CAF Bank<br>Kings Hill<br>West Malling<br>Kent<br>ME19 4TA |
|-----------------|---------------------------------------------------------------------|------------------------------------------------------------|

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

---

***Statement of the Trustees' Responsibilities***

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

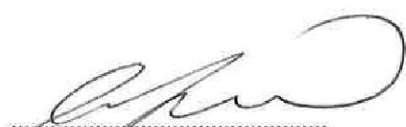
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



Courtney Shapiro (Chair)  
Director and Trustee

23 November 2022

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF WHITTINGTON PARK COMMUNITY ASSOCIATION

---

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022, which are set out on pages 8 to 18.

***Responsibilities and basis of report***

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

***Independent examiner's statement***

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

29 November 2022

8 Blackstock Mews  
Islington  
London N4 2BT

*SF Chung*  
Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2022

|                                                                        | Notes | Restricted<br>Funds | Unrestricted<br>Funds | Total<br>Funds<br>2022 | Total<br>Funds<br>2021 |
|------------------------------------------------------------------------|-------|---------------------|-----------------------|------------------------|------------------------|
|                                                                        |       | £                   | £                     | £                      | £                      |
| <i>Income and endowments from:</i>                                     |       |                     |                       |                        |                        |
| Donations and legacies                                                 | 3     | 120,217             | 40,506                | 160,723                | 159,490                |
| Charitable activities                                                  | 4     | 83,232              | 56,177                | 139,409                | 194,099                |
| Other trading activities                                               | 5     | -                   | 1,081                 | 1,081                  | 185                    |
| Investments                                                            | 6     | -                   | 31                    | 31                     | 39                     |
| <b>Total income and endowments</b>                                     |       | <b>203,449</b>      | <b>97,795</b>         | <b>301,244</b>         | <b>353,813</b>         |
| <i>Expenditure on:</i>                                                 |       |                     |                       |                        |                        |
| Charitable activities                                                  | 7     | 224,721             | 43,073                | 267,794                | 269,224                |
| <b>Total expenditure</b>                                               |       | <b>224,721</b>      | <b>43,073</b>         | <b>267,794</b>         | <b>269,224</b>         |
| <i>Net income/(expenditure) and net movement in funds for the year</i> |       | (21,272)            | 54,722                | 33,450                 | 84,589                 |
| <b>Total funds brought forward</b>                                     |       | <b>127,782</b>      | <b>103,444</b>        | <b>231,226</b>         | <b>146,637</b>         |
| <b>Total funds carried forward</b>                                     |       | <b>106,510</b>      | <b>158,166</b>        | <b>264,676</b>         | <b>231,226</b>         |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

# WHITTINGTON PARK COMMUNITY ASSOCIATION

## BALANCE SHEET

AS AT 31 MARCH 2022

|                                                       | Notes | 2022<br>£       | 2021<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <i>Fixed assets</i>                                   |       |                 |                 |
| Tangible assets                                       | 14    | <u>1</u>        | <u>1</u>        |
| <i>Current assets</i>                                 |       |                 |                 |
| Debtors                                               | 15    | 12,239          | 18,377          |
| Cash at bank and in hand                              |       | <u>282,766</u>  | <u>244,890</u>  |
|                                                       |       | 295,005         | 263,267         |
| <i>Creditors: amounts falling due within one year</i> | 16    | <u>(30,330)</u> | <u>(32,042)</u> |
| <i>Net current assets</i>                             |       | <u>264,675</u>  | <u>231,225</u>  |
| <i>Net assets</i>                                     |       | <u>264,676</u>  | <u>231,226</u>  |
| <i>Funds</i>                                          |       |                 |                 |
| Restricted funds                                      | 18    | 106,510         | 127,782         |
| Unrestricted funds                                    |       |                 |                 |
| Designated funds                                      | 18    | 50,000          | -               |
| General funds                                         | 18    | <u>108,166</u>  | <u>103,444</u>  |
| Total funds                                           |       | <u>264,676</u>  | <u>231,226</u>  |

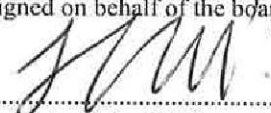
For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees

  
 .....  
 Jeetendra Solanki (Treasurer)  
 Director and Trustee

23 November 2022

The notes on pages 10 - 18 form part of these financial statements.

Company Registration No. 05099915

# WHITTINGTON PARK COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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### **1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **1.1 General information and basis of preparation**

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

#### **1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

#### **1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### NOTES TO THE FINANCIAL STATEMENTS (Continued)

#### FOR THE YEAR ENDED 31 MARCH 2022

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Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### *1.4 Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

#### *1.5 Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

#### *1.6 Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

#### *1.7 Tangible fixed assets*

Tangible fixed assets costing more than £2,000 are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

#### *1.8 Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

#### *1.9 Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

*1.10 Provisions*

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

*1.11 Pensions*

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

*1.12 Employee benefits*

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

**2.0 Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

| <b>3.0 Income from Donations and Legacies</b> | <b>2022</b>    | <b>2021</b>    |
|-----------------------------------------------|----------------|----------------|
|                                               | <b>£</b>       | <b>£</b>       |
| Gifts                                         | 5,195          | 2,437          |
| Grants                                        | 155,528        | 157,053        |
|                                               | <u>160,723</u> | <u>159,490</u> |

**3.1** Income from donation and legacies was £160,723 (2021 - £159,490) of which £120,217 (2021 - £141,196) was attributable to restricted funds and £40,506 (2021 - £18,294) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

|                                              |                |                |
|----------------------------------------------|----------------|----------------|
| <b>4.0 Income from Charitable Activities</b> | <b>2022</b>    | <b>2021</b>    |
|                                              | <b>£</b>       | <b>£</b>       |
| Income from hall hire (sessional)            | -              | 1,294          |
| Income from rental                           | 39,996         | 33,258         |
| Income from fees                             | 5,641          | 510            |
| Performance related grants                   | 83,232         | 124,621        |
| Coronavirus Job Retention Scheme             | 10,540         | 34,416         |
|                                              | <u>139,409</u> | <u>194,099</u> |

4.1 Income from charitable activities was £139,409 (2021 - £194,099) of which £83,232 (2021 - £124,621) was attributable to restricted funds and £56,177 (2021 - £69,478) was attributable to unrestricted funds.

|                                                 |                           |                           |
|-------------------------------------------------|---------------------------|---------------------------|
| <b>5.0 Income from Other Trading Activities</b> | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|                                                 | <b>2022</b>               | <b>2021</b>               |
|                                                 | <b>£</b>                  | <b>£</b>                  |
| Income from hall hire (non-sessional)           | 1,081                     | 185                       |
|                                                 | <u>1,081</u>              | <u>185</u>                |

|                                    |                           |                           |
|------------------------------------|---------------------------|---------------------------|
| <b>6.0 Income from Investments</b> | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|                                    | <b>2022</b>               | <b>2021</b>               |
|                                    | <b>£</b>                  | <b>£</b>                  |
| Bank interest (UK)                 | 31                        | 39                        |
|                                    | <u>31</u>                 | <u>39</u>                 |

|                                                             |                                       |                      |                         |                |
|-------------------------------------------------------------|---------------------------------------|----------------------|-------------------------|----------------|
| <b>7.0 Analysis of Expenditure on Charitable Activities</b> |                                       |                      |                         |                |
| Charitable Activities 2022                                  | Activities undertaken directly        | Support costs        | Governance costs        | Total          |
|                                                             | £                                     | £                    | £                       | £              |
| Community Centre                                            | <u>134,160</u>                        | <u>129,074</u>       | <u>4,560</u>            | <u>267,794</u> |
| <b>7.1 Charitable Activities 2021</b>                       | <b>Activities undertaken directly</b> | <b>Support costs</b> | <b>Governance costs</b> | <b>Total</b>   |
|                                                             | £                                     | £                    | £                       | £              |
| Community Centre                                            | <u>104,263</u>                        | <u>160,301</u>       | <u>4,660</u>            | <u>269,224</u> |

7.2 Of the £267,794 expenditure in 2022 (2021 - £269,224), £224,721 (2021 - £234,898) was attributable to restricted funds and £43,073 (2021 - £34,326) was attributable to unrestricted funds.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2022

| <b>8.0 Analysis of Support and Governance Costs</b> | Support costs<br>£ | Governance costs<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------------------------------------------|--------------------|-----------------------|--------------------|--------------------|
| Staff costs                                         | 68,619             | -                     | 68,619             | 100,597            |
| Premises                                            | 38,524             | -                     | 38,524             | 36,291             |
| Office running                                      | 1,264              | -                     | 1,264              | 1,990              |
| Bookkeeping                                         | 7,277              | -                     | 7,277              | 5,934              |
| Legal and professional                              | 6,184              | -                     | 6,184              | 6,551              |
| Communications                                      | 3,835              | -                     | 3,835              | 3,226              |
| Information Technology                              | 3,188              | -                     | 3,188              | 5,565              |
| Finance                                             | 183                | -                     | 183                | 147                |
| Accountancy                                         | -                  | 4,560                 | 4,560              | 4,660              |
|                                                     | <u>129,074</u>     | <u>4,560</u>          | <u>133,634</u>     | <u>164,691</u>     |

| <b>9.0 Net Income/(Expenditure) for the Year</b> | 2022<br>£    | 2021<br>£    |
|--------------------------------------------------|--------------|--------------|
| <i>This is stated after charging:</i>            |              |              |
| Independent examiner's fee                       | <u>4,560</u> | <u>4,660</u> |

**10.0 Trustees Remuneration and Expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2021– £nil). No trustee (2021 – none) received reimbursement of expenses totalling £nil (2021 - £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2021 – nil).

| <b>11.0 Analysis of staff costs</b> | 2022<br>£      | 2021<br>£      |
|-------------------------------------|----------------|----------------|
| Wages and salaries                  | 166,842        | 184,448        |
| Social security costs               | 7,492          | 8,478          |
| Defined contribution pension costs  | 4,321          | 4,830          |
|                                     | <u>178,655</u> | <u>197,756</u> |
| Agency and freelance staff          | 2,504          | 632            |
|                                     | <u>181,159</u> | <u>198,388</u> |

**11.1** No employee received remuneration of more than £60,000 (2021 – none).

**11.2** During the year the company paid £2,504 (2021 - £632) to independent third parties for the provision of staff.

**11.3** The total amount of employee benefits received by key management personnel is £71,940 (2021 - £67,829). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2022

**12.0 Staff Numbers**

The average monthly head count was 12 staff (2021: 12 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

|                                                                                          | 2022<br>Number | 2021<br>Number |
|------------------------------------------------------------------------------------------|----------------|----------------|
| Chief executive officer                                                                  | 1              | 1              |
| Senior officers                                                                          | 1              | 1              |
| Administration staff                                                                     | 1              | 1              |
| Cleaning and maintenance staff                                                           | 1              | 1              |
| Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.) | 3              | 3              |
|                                                                                          | <u>7</u>       | <u>7</u>       |

**13.0 Taxation**

Whittington Park Community Association is considered to pass the tests set out in Paragraph 1, Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3, Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**14.0 Tangible Fixed Assets**

|                                      | Fixtures,<br>fittings &<br>equipment<br>£ |
|--------------------------------------|-------------------------------------------|
| <i>Cost</i>                          |                                           |
| As at 1 April 2021 and 31 March 2022 | <u>22,391</u>                             |
| <i>Depreciation</i>                  |                                           |
| As at 1 April 2021 and 31 March 2022 | <u>22,390</u>                             |
| <i>Net Book Value</i>                |                                           |
| As at 31 March 2022                  | <u>1</u>                                  |
| As at 1 April 2021                   | <u>1</u>                                  |

**15.0 Debtors**

|                                       | 2022<br>£     | 2021<br>£     |
|---------------------------------------|---------------|---------------|
| Trade debtors                         | 405           | 1,127         |
| Grants receivables and accrued income | 10,480        | 13,436        |
| Prepayments                           | 1,354         | 3,814         |
|                                       | <u>12,239</u> | <u>18,377</u> |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

| <b>16.0 Creditors: Amounts Falling Due Within One Year</b> | 2022<br>£     | 2021<br>£     |
|------------------------------------------------------------|---------------|---------------|
| Creditors                                                  | 4,364         | 4,026         |
| Taxation and social security                               | 1,946         | 2,683         |
| Other creditors                                            | 12,215        | 15,834        |
| Accruals                                                   | 5,274         | 4,752         |
| Deferred income                                            | 6,531         | 4,747         |
|                                                            | <u>30,330</u> | <u>32,042</u> |

16.1 Included in other creditors is a pension liability of £1,457 (2021 - £852).

**17.0 Deferred Income**

Deferred income comprises of grants received in advance.

|                                                             | Total<br>£   |
|-------------------------------------------------------------|--------------|
| Balance as at 1 April 2021                                  | 4,747        |
| Amount released to income earned from charitable activities | (4,747)      |
| Amount deferred in year                                     | 6,531        |
|                                                             | <u>6,531</u> |
| Balance as at 31 March 2022                                 | <u>6,531</u> |

**18.0 Analysis of Charitable Funds**

| <i>Unrestricted Funds – Current Year</i> | Balance<br>1 Apr 2021<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2022<br>£ |
|------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                            | 103,444                    | 97,795                     | (43,073)                   | (50,000)       | 108,166                     |
| Designated funds                         |                            |                            |                            |                |                             |
| Halls refurbishment                      | -                          | -                          | -                          | 50,000         | 50,000                      |
|                                          | <u>103,444</u>             | <u>97,795</u>              | <u>(43,073)</u>            | <u>-</u>       | <u>158,166</u>              |

| <i>Unrestricted Funds – Previous Year</i> | Balance<br>1 Apr 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2021<br>£ |
|-------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                             | 49,774                     | 87,996                     | (34,326)                   | -              | 103,444                     |

| <i>Name of unrestricted fund</i> | <i>Description, nature and purposes of the fund</i>                     |
|----------------------------------|-------------------------------------------------------------------------|
| General funds                    | The “free reserves” after allowing for any designated funds.            |
| Designated funds                 | Halls refurbishment – towards the refurbishment costs of the two halls. |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

| <i>18.1 Restricted Funds – Current Year</i> | Balance<br>1 Apr 2021<br>£                                                                                                                                                                               | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2022<br>£ |
|---------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington                 | 40,172                                                                                                                                                                                                   | 187,419                    | (204,436)                  | -              | 23,155                      |
| Building Fund                               | 76,971                                                                                                                                                                                                   | 2,988                      | (137)                      | -              | 79,822                      |
| Octopus Community Network                   | 6,183                                                                                                                                                                                                    | 13,042                     | (19,225)                   | -              | -                           |
| The National Lottery Community Fund         | 4,456                                                                                                                                                                                                    | -                          | (923)                      | -              | 3,533                       |
|                                             | <u>127,782</u>                                                                                                                                                                                           | <u>203,449</u>             | <u>(224,721)</u>           | <u>-</u>       | <u>106,510</u>              |
| <i>Restricted Funds – Previous Year</i>     | Balance<br>1 Apr 2020<br>£                                                                                                                                                                               | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2021<br>£ |
| London Borough of Islington                 | 9,852                                                                                                                                                                                                    | 227,748                    | (197,428)                  | -              | 40,172                      |
| Building Fund                               | 87,011                                                                                                                                                                                                   | 1,938                      | (11,978)                   | -              | 76,971                      |
| Octopus Community Network                   | -                                                                                                                                                                                                        | 17,781                     | (11,598)                   | -              | 6,183                       |
| The National Lottery Community Fund         | -                                                                                                                                                                                                        | 9,350                      | (4,894)                    | -              | 4,456                       |
| The Cripplegate Foundation                  | -                                                                                                                                                                                                        | 9,000                      | (9,000)                    | -              | -                           |
|                                             | <u>96,863</u>                                                                                                                                                                                            | <u>265,817</u>             | <u>(234,898)</u>           | <u>-</u>       | <u>127,782</u>              |
| <i>Name of restricted fund</i>              | <i>Description, nature and purposes of the fund</i>                                                                                                                                                      |                            |                            |                |                             |
| London Borough of Islington                 | Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects |                            |                            |                |                             |
| Building Fund                               | Donations received for building improvements                                                                                                                                                             |                            |                            |                |                             |
| Octopus Community Network                   | Towards the Stay Well, Live Well project                                                                                                                                                                 |                            |                            |                |                             |
| The National Lottery Community Fund         | To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and and provide training to volunteers and Nursery staff                                          |                            |                            |                |                             |
| The Cripplegate Foundation                  | For Covid emergency funding                                                                                                                                                                              |                            |                            |                |                             |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

**19.0 Analysis of Net Assets Between Funds – Current Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | -                       | 1                         | 1              |
| Cash at bank and in hand               | -                       | 282,766                   | 282,766        |
| Other net current assets/(liabilities) | 106,510                 | (124,601)                 | (18,091)       |
|                                        | <u>106,510</u>          | <u>158,166</u>            | <u>264,676</u> |

**Analysis of Net Assets Between Funds – Previous Year**

|                                        | Restricted<br>Fund<br>£ | Unrestricted<br>Fund<br>£ | Total<br>£     |
|----------------------------------------|-------------------------|---------------------------|----------------|
| Tangible fixed assets                  | -                       | 1                         | 1              |
| Cash at bank and in hand               | -                       | 244,890                   | 244,890        |
| Other net current assets/(liabilities) | 127,782                 | (141,447)                 | (13,665)       |
|                                        | <u>127,782</u>          | <u>103,444</u>            | <u>231,226</u> |

**20.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 10, there are no related party transactions during the year (2021 – none).

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# Accounts

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COMPANY NUMBER 05099915  
CHARITY NUMBER 1114033

WHITTINGTON PARK COMMUNITY ASSOCIATION  
(COMPANY LIMITED BY GUARANTEE WITHOUT SHARE CAPITAL)

REPORT AND  
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

WHITTINGTON PARK COMMUNITY ASSOCIATION

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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Page No.

- 1 - 6 Trustees' Annual Report (including Directors' Report)
- 7 Independent Examiner's Report
- 8 Statement of Financial Activities (including Income and Expenditure Account)
- 9 Balance Sheet
- 10 - 17 Notes to the Financial Statements

WHITTINGTON PARK COMMUNITY ASSOCIATION  
TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT)  
FOR THE YEAR ENDED 31 MARCH 2021

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The trustees present their annual report and financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the Memorandum and Articles of Association, the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

*Objectives and Activities*

*Summary of the objects of the charity set out in its governing document (as amended)*

To promote the Whittington Park Community Association and its services for the benefit of the people in the local area and associated projects in the community. This is without distinction of sex, age, religion, sexual orientation, race, or of political, religious or other opinions.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

*Summary of the main activities in relation to the objects*

The Whittington Park Community Association (WPCA) is a registered charity and company Limited by Guarantee. It operates a large complex of buildings based in the Whittington Park, Junction Ward, in Islington as a community hub.

Our beneficiaries range from babies to the elderly.

Our Early Years Hub houses our nursery for 2-4 year olds, a Childminders Drop-in and Stay and Play for under 5s. (Restrictions did not allow us to open the Drop in Service until June 21)

Friday night Youth Club

Social club for 55 plus with outreach. We were in regular contact with 103 members during this period.

4H garden

9 volunteers support our social club activities and regular telephone contact, meals on bikes, 4H garden, website and fundraising.

*Activities to deliver public benefit*

WPCA provides a public benefit to local residents by being a place where community activities and services take place which improve the quality of life for local people.

We are based in three buildings – the Whittington Park Centre, Hocking Hall and the Early Years Hub. The Whittington Park centre hosts the 55 plus social club which includes outreach service and a weekly youth club. At the Early Years Hub we run a nursery with 24 free spaces, a childminders drop in and a stay and play for children, parents and carers. Activities resume in Hocking Hall on completion of the renovation project.

The area in which the Centre is located is very mixed. As in most of the London Borough of Islington, in the area served by the Centre the affluence of a lot of the area sometimes masks the level of poverty with almost 50% of the children living in child poverty. As a result the needs of the local population are very mixed too. Based on a wide variety of data for the wards we serve, we have developed services that meet what we know to be needed in the three local wards, principally around health, combating isolation and supporting families and children.

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

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#### *Achievements and Performance*

The financial year of 2020/21 was a year dominated by the impact of the pandemic. This unique and extraordinary event presented our organisation with balancing the needs of our community whilst maintaining the safety of our staff and beneficiaries. Rules and restrictions varied widely for the different age groups, and different activities, and were constantly changing.

However, we are extremely fortunate to serve an engaged community, have a strong long-standing team and be located within the second largest green space in Islington. This has enabled us to provide individual outreach and provide many of our services outside during summer.

#### *After School and holiday play scheme*

Full lockdown began on 23rd March 2020 but our afterschool remained open for key workers and children at risk. When schools reopened the after school scheme ran from the school so that children could stay in their same bubble.

#### *55 plus social club*

Earlier during lockdown we kept in touch with our 55 plus members on the phone and identified what support systems they had in place. Up till July the members were receiving regular food parcels from Islington. We supplemented this support with a more personal service including phone-call, doorstep chats and goodie bags of treats and activities.

From July we set up a meals on bikes service delivering home cooked meals to those members who were confined to home. We continue to deliver 60 meals per week.

Up to 6 members of the men's club met weekly in the park for socially distanced games, tea and a chat. The summer of 2020 was warm and sunny so we opened our social club for restricted numbers outside 3 days a week in July and August. The weather also enabled us to take a trip to Southend and take advantage of our 4H garden and our park location for outdoor music and poetry events.

In September, as we planned to move activities inside, the service was lockdown again and we reverted back to telephone contact, doorstep check-ins and stepped up our hot meal service. This winter lockdown was much more difficult for our elder members many of whom live on their own.

#### *Youth Club*

Lockdowns have also been particularly hard for young people. The social benefits and activities in our Youth Club are difficult to translate in the home but the team ensured that the teenagers came together outside and inside when allowed, and activities, including filming, were adapted to meet changing guidelines.

#### *Nursery*

When our nursery was not able to open during this period the staff liaised with the children and families on-line using our Tapestry software for interactive storytelling and play. Attendance at the nursery was erratic during this period as many families initially opted to keep their children at home. Once the children returned we were pleased to welcome them back to our small intimate setting with an enclosed garden within the park. Children and staff play and learn outside the great majority of the time. Children (including those with SEND) can access freely inside and out all year round. There is a mud kitchen and growing boxes, shrubs and trees. The outside area is larger than the inside area so mostly children choose to play outside. The outdoors is rich with learning opportunities for all children.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

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*Building Project (Hocking Hall refurbishment)*

Throughout this period we have been working to get our building project up and running. Costs rose faster than we could fundraise due to the damaging financial burden of both Covid and Brexit. We are very fortunate that The London Borough of Islington recognised the value, and benefits, of the refurbishment and agreed to additional funding. In addition, they have also provided project management support to ensure the success of the project. The refurbishment began in January 2022.

The building works are due to complete in August 2022 and the local community and our beneficiaries are very much looking forward to the reopening.

*Financial Review*

With the start of lockdown the charity experienced a sudden reduction in income from hall hire, rental income and fees.

We furloughed some staff and redeployed others. Thanks to the flexibility and willingness of our staff and volunteers to be responsive and positive about continual changes to our services delivery in line with restrictions at the time.

We are also grateful to London Borough of Islington who maintained funding for our youth club and our early years services during periods when we were only able to offer a limited service.

We also accessed emergency Covid funding to support new services such as our meal delivery scheme and IT provision for some of our 55 plus members and children and families.

Total income and endowment for the year has decreased by 13% and total expenditure for the year has decreased by 27%. At the year end the total unrestricted funds was £103,444 (2020 - £49,774), an increase of £53,670 (2020 - £19,936).

*Reserves Policy*

The previous policy was to hold reserves of £25,000 of unrestricted funds. The trustees agreed to amend this to hold an unrestricted balance equivalent to a minimum of three months of unrestricted expenditure. At 31 March 2021, unrestricted funds were £103,444 (2020 - £49,774).

*Principal Funding Sources*

The charity's principal sources of funds (including fundraising) are listed below in decreasing order of size:

- Grants
- Hall hire and rental
- Fees

## WHITTINGTON PARK COMMUNITY ASSOCIATION

### TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

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#### *Plans for Future Periods*

*At the heart of the community for 50 years.*

*A welcoming space for all ages to enjoy classes and activities with services for early years, youth and older people*

2022 opens an exciting new chapter in Whittington Park Community Centre's journey. Throughout 2021 planning stalled, both by the continuation of the pandemic, and the continual delays for the building project. Without the 2 large halls in Hocking Hall our provision to the local community was severely limited. These halls are used for community events, our weekly youth club a multitude of sports activities and for after school and holiday play schemes. We are now planning to bring back all of these activities and more in the autumn along with reopening the popular community café.

Much has changed over the last 2 years and we will use the next few months to consult with our local community to meet their needs in the future.

#### *Structure, Governance and Management*

##### *Governing Document*

The charity is constituted as a Company Limited by Guarantee incorporated on 13 April 2004 under the name of Whittington Park Community Association. It was registered as a charity with the Charity Commission on 4 May 2006. In the event of the company being wound up, all members present and 12 months past are required to contribute an amount not exceeding £1.

##### *Recruitment and Appointment of Trustees*

Trustee selection is by election. All new trustees are inducted to the board, each trusteeship carries a detailed job description and training is on offer.

##### *Charities Organisational Structure*

A Voluntary Management Committee, who is the board of trustees of the charity, manages the Charity. Honorary officers and representatives of full members are elected annually at the AGM, while representatives of the various projects are elected by the service users and appointed at the AGM.

The management committee meets monthly to set policies and agree the organisations strategic direction.

Overall responsibility for the day-to-day running of the centre, staff and volunteers is devolved to the CEO. Divisional Co-ordinators are responsible for the management of individual projects and assist in the line management of divisional staff in their team.

##### *Remuneration of Key Management Personnel*

The Trustees set pay and remuneration of key management personnel on an annual basis, which are based on salary pay scale norms in London.

##### *Systems and Procedures to Manage Risk*

The board of trustees receives a quarterly financial report, a monthly CEO report and an annual risk register highlighting potential risk factors and recommendations to minimise adverse effect.

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

---

*The Wider Network with which the Charity Works*

The association is working in partnership with the local authority, voluntary and other organisations to provide facilities of social welfare, recreation, education, and health improvement. The organisation's aim is to increase social inclusion and play a part in improving the wellbeing of the centre's users and the community.

**Reference and Administrative Details**

*Charity registration number:* 1114033  
*Company registration number:* 05099915  
*Registered and principal office:* Yerbury Road  
London  
N19 4RS

*Directors and Trustees*

The Board of trustees constitutes directors of the company for the purpose of company law and trustees for the purpose of charity law. The trustees serving during the year and since the year-end were as follows:

C Shapiro  
B Coker  
J Purcell  
J Uden  
J Burgess  
G Modood  
A Ruddock  
J Solanki  
G Chapman

*Company secretary:* E Case

*Chief executive officer:* A Mason

*Independent examiner:* Barcant Beardon Limited  
Chartered Accountants  
8 Blackstock Mews  
Islington  
London  
N4 2BT

*Bankers:* HSBC  
312 Seven Sisters Road  
Finsbury Park  
London  
N4 2AW

CAF Bank  
Kings Hill  
West Malling  
Kent  
ME19 4TA

WHITTINGTON PARK COMMUNITY ASSOCIATION

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

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*Statement of the Trustees' Responsibilities*

The trustees (who are also directors of Whittington Park Community Association for the purposes of company law) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

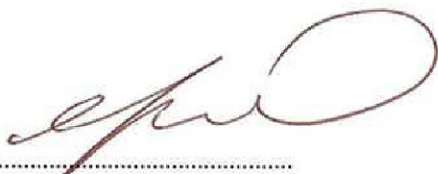
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2019 (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board.



.....  
Courtney Shapiro (Chair)  
Director and Trustee

3 March 2022  
.....

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES

OF WHITTINGTON PARK COMMUNITY ASSOCIATION

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I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021, which are set out on pages 8 to 17.

*Responsibilities and basis of report*

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

*Independent examiner's statement*

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

4 March 2022

8 Blackstock Mews  
Islington  
London N4 2BT



Shu Fen Chung FCCA ACA  
BARCANT BEARDON LIMITED  
Chartered Accountants

WHITTINGTON PARK COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR YEAR ENDED 31 MARCH 2021

|                                                                        | Notes | Restricted<br>Funds   | Unrestricted<br>Funds | Total<br>Funds<br>2021 | Total<br>Funds<br>2020 |
|------------------------------------------------------------------------|-------|-----------------------|-----------------------|------------------------|------------------------|
|                                                                        |       | £                     | £                     | £                      | £                      |
| <i>Income and endowments from:</i>                                     |       |                       |                       |                        |                        |
| Donations and legacies                                                 | 2     | 141,196               | 18,294                | 159,490                | 124,266                |
| Charitable activities                                                  | 3     | 124,621               | 69,478                | 194,099                | 270,681                |
| Other trading activities                                               | 4     | -                     | 185                   | 185                    | 10,147                 |
| Investments                                                            | 5     | -                     | 39                    | 39                     | 124                    |
| Total income and endowments                                            |       | <u>265,817</u>        | <u>87,996</u>         | <u>353,813</u>         | <u>405,218</u>         |
| <i>Expenditure on:</i>                                                 |       |                       |                       |                        |                        |
| Charitable activities                                                  | 6     | <u>234,898</u>        | <u>34,326</u>         | <u>269,224</u>         | <u>366,527</u>         |
| Total expenditure                                                      |       | <u>234,898</u>        | <u>34,326</u>         | <u>269,224</u>         | <u>366,527</u>         |
| <i>Net income/(expenditure) and net movement in funds for the year</i> |       |                       |                       |                        |                        |
|                                                                        |       | 30,919                | 53,670                | 84,589                 | 38,691                 |
| Total funds brought forward                                            |       | <u>96,863</u>         | <u>49,774</u>         | <u>146,637</u>         | <u>107,946</u>         |
| Total funds carried forward                                            |       | <u><u>127,782</u></u> | <u><u>103,444</u></u> | <u><u>231,226</u></u>  | <u><u>146,637</u></u>  |

The statement of financial activities includes all gains and losses recognised during the year.

All income and expenditure derive from continuing activities.

WHITTINGTON PARK COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2021

|                                                       | Notes | 2021<br>£      | 2020<br>£      |
|-------------------------------------------------------|-------|----------------|----------------|
| <i>Fixed assets</i>                                   |       |                |                |
| Tangible assets                                       | 13    | <u>1</u>       | <u>1</u>       |
| <i>Current assets</i>                                 |       |                |                |
| Debtors                                               | 14    | 18,377         | 14,708         |
| Cash at bank and in hand                              |       | 244,890        | 177,994        |
|                                                       |       | <u>263,267</u> | <u>192,702</u> |
| <i>Creditors: amounts falling due within one year</i> | 15    | (32,042)       | (46,066)       |
| <i>Net current assets</i>                             |       | <u>231,225</u> | <u>146,636</u> |
| <i>Net assets</i>                                     |       | <u>231,226</u> | <u>146,637</u> |
| <i>Funds</i>                                          |       |                |                |
| Restricted funds                                      | 17    | 127,782        | 96,863         |
| Unrestricted funds                                    | 17    | 103,444        | 49,774         |
| Total funds                                           |       | <u>231,226</u> | <u>146,637</u> |

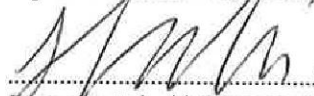
For the year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees



Jeetendra Solanki (Treasurer)  
Director and Trustee

3 March 2022

The notes on pages 10 - 17 form part of these financial statements.

Company Registration No. 05099915

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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**1.0 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**1.1 General information and basis of preparation**

Whittington Park Community Association is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is Yerbury Road, London N19 4RS.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historic cost convention. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

**1.2 Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Unrestricted funds are donations and other income received or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

**1.3 Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Income from trading activities includes income earned from trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

# WHITTINGTON PARK COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Interest income is recognised when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### 1.4 *Expenditure recognition*

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds comprise the costs incurred on activities that raise funds.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

### 1.5 *Support costs allocation*

Support costs are those functions that assist the work of the charity but do not directly represent charitable activities and include premises overheads, office, finance and governance costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

### 1.6 *Operating Leases*

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### 1.7 *Tangible fixed assets*

Tangible fixed assets costing more than £2,000 are capitalised at cost and depreciated over their estimated useful economic life, as follows:

Fixtures, fittings & equipment - straight line over 4 years

### 1.8 *Debtors*

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

### 1.9 *Creditors and provisions*

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**1.10 Provisions**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**1.11 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged in the Statement of Financial Activities in the year they are payable.

**1.12 Employee benefits**

The cost of any unused holiday entitlement is recognised in the year in which the employee's services are received.

|                                               |                |                |
|-----------------------------------------------|----------------|----------------|
| <b>2.0 Income from Donations and Legacies</b> | <b>2021</b>    | <b>2020</b>    |
|                                               | <b>£</b>       | <b>£</b>       |
| Gifts                                         | 2,437          | 17,114         |
| Grants                                        | 157,053        | 107,152        |
|                                               | <u>159,490</u> | <u>124,266</u> |

**2.1** Income from donation and legacies was £159,490 (2020 - £124,266) of which £141,196 (2020 - £122,242) was attributable to restricted funds and £18,294 (2020 - £2,024) was attributable to unrestricted funds.

|                                              |                |                |
|----------------------------------------------|----------------|----------------|
| <b>3.0 Income from Charitable Activities</b> | <b>2021</b>    | <b>2020</b>    |
|                                              | <b>£</b>       | <b>£</b>       |
| Income from hall hire (sessional)            | 1,294          | 47,433         |
| Income from rental                           | 33,258         | 54,973         |
| Income from fees                             | 510            | 26,267         |
| Performance related grants                   | 124,621        | 142,008        |
| Coronavirus Job Retention Scheme             | 34,416         | -              |
|                                              | <u>194,099</u> | <u>270,681</u> |

**3.1** Income from charitable activities was £194,099 (2020 - £270,681) of which £124,621 (2020 - £142,008) was attributable to restricted funds and £69,478 (2020 - £128,673) was attributable to unrestricted funds.

|                                                 |                           |                           |
|-------------------------------------------------|---------------------------|---------------------------|
| <b>4.0 Income from Other Trading Activities</b> | <b>Unrestricted funds</b> | <b>Unrestricted funds</b> |
|                                                 | <b>2021</b>               | <b>2020</b>               |
|                                                 | <b>£</b>                  | <b>£</b>                  |
| Income from hall hire (non-sessional)           | <u>185</u>                | <u>10,147</u>             |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

**5.0 Income from Investments**

|                    | Unrestricted funds<br>2021<br>£ | Unrestricted funds<br>2020<br>£ |
|--------------------|---------------------------------|---------------------------------|
| Bank interest (UK) | 39                              | 124                             |

**6.0 Analysis of Expenditure on Charitable Activities**

| Charitable Activities 2021 | Activities undertaken directly<br>£ | Support costs<br>£ | Governance costs<br>£ | Total<br>£ |
|----------------------------|-------------------------------------|--------------------|-----------------------|------------|
| Community Centre           | 104,263                             | 160,301            | 4,660                 | 269,224    |

**6.1 Charitable Activities 2020**

|                  | Activities undertaken directly<br>£ | Support costs<br>£ | Governance costs<br>£ | Total<br>£ |
|------------------|-------------------------------------|--------------------|-----------------------|------------|
| Community Centre | 160,984                             | 201,263            | 4,280                 | 366,527    |

6.2 Of the £269,224 expenditure in 2021 (2020 - £366,527), £234,898 (2020 - £245,495) was attributable to restricted funds and £34,326 (2020 - £121,032) was attributable to unrestricted funds.

**7.0 Analysis of Support and Governance Costs**

|                        | Support costs | Governance costs<br>£ | Total<br>2021<br>£ | Total<br>2020<br>£ |
|------------------------|---------------|-----------------------|--------------------|--------------------|
| Staff costs            | 100,597       | -                     | 100,597            | 120,708            |
| Premises               | 36,291        | -                     | 36,291             | 56,996             |
| Office running         | 1,990         | -                     | 1,990              | 3,050              |
| Bookkeeping            | 5,934         | -                     | 5,934              | 6,199              |
| Legal and professional | 6,551         | -                     | 6,551              | 8,435              |
| Communications         | 3,226         | -                     | 3,226              | 3,521              |
| Information Technology | 5,565         | -                     | 5,565              | 2,206              |
| Finance                | 147           | -                     | 147                | 148                |
| Accountancy            | -             | 4,660                 | 4,660              | 4,280              |
|                        | 160,301       | 4,660                 | 164,961            | 205,543            |

**8.0 Net Income/(Expenditure) for the Year**

|                                       | 2021<br>£ | 2020<br>£ |
|---------------------------------------|-----------|-----------|
| <i>This is stated after charging:</i> |           |           |
| Independent examiner's fee            | 4,660     | 4,280     |

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**9.0 Trustees Remuneration and Expenses**

The trustees were not paid any remuneration or received any other benefits during the year (2020– £nil). No trustee (2020 – none) received reimbursement of expenses totalling £nil (2020 - £nil) during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charitable company during the year (2020 – nil).

**10.0 Analysis of staff costs**

|                                    | 2021<br>£      | 2020<br>£      |
|------------------------------------|----------------|----------------|
| Wages and salaries                 | 184,448        | 199,819        |
| Social security costs              | 8,478          | 10,123         |
| Defined contribution pension costs | 4,830          | 4,785          |
|                                    | <u>197,756</u> | <u>214,727</u> |
| Agency and freelance staff         | 632            | 28,135         |
|                                    | <u>198,388</u> | <u>242,862</u> |

**10.1** No employee received remuneration of more than £60,000 (2020 – none).

**10.2** During the year the company paid £632 (2020 - £28,135) to independent third parties for the provision of staff.

**10.3** The total amount of employee benefits received by key management personnel is £67,829 (2020 - £66,658). The company considers its key management personnel comprise its Chief executive officer and Senior officers.

**11.0 Staff Numbers**

The average monthly head count was 12 staff (2020: 19 staff) and the average monthly number of full-time equivalent employees (including casual and part time staff) during the year was as follows:

|                                                                                          | 2021<br>Number | 2020<br>Number |
|------------------------------------------------------------------------------------------|----------------|----------------|
| Chief executive officer                                                                  | 1              | 1              |
| Senior officers                                                                          | 1              | 1              |
| Administration staff                                                                     | 1              | 1              |
| Cleaning and maintenance staff                                                           | 1              | 1              |
| Service delivery staff (coordinators, play workers, nursery nurse, catering staff, etc.) | 3              | 5              |
|                                                                                          | <u>7</u>       | <u>9</u>       |

**12.0 Taxation**

As a charity, Whittington Park Community Association is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**13.0 Tangible Fixed Assets**

|                                      | Fixtures,<br>fittings &<br>equipment<br>£ |
|--------------------------------------|-------------------------------------------|
| <i>Cost</i>                          |                                           |
| As at 1 April 2020 and 31 March 2021 | 22,391                                    |
| <i>Depreciation</i>                  |                                           |
| As at 1 April 2020 and 31 March 2021 | 22,390                                    |
| <i>Net Book Value</i>                |                                           |
| As at 31 March 2021                  | 1                                         |
| As at 1 April 2020                   | 1                                         |

**14.0 Debtors**

|                                       | 2021<br>£ | 2020<br>£ |
|---------------------------------------|-----------|-----------|
| Trade debtors                         | 1,127     | 846       |
| Grants receivables and accrued income | 13,436    | 9,896     |
| Prepayments                           | 3,814     | 3,748     |
| Other debtors                         | -         | 218       |
|                                       | 18,377    | 14,708    |

**15.0 Creditors: Amounts Falling Due Within One Year**

|                              | 2021<br>£ | 2020<br>£ |
|------------------------------|-----------|-----------|
| Creditors                    | 4,026     | 7,364     |
| Taxation and social security | 2,683     | 6,537     |
| Other creditors              | 15,834    | 16,394    |
| Accruals                     | 4,752     | 4,436     |
| Deferred income              | 4,747     | 11,335    |
|                              | 32,042    | 46,066    |

15.1 Included in other creditors is a pension liability of £852 (2020 - £1,044).

**16.0 Deferred Income**

Deferred income comprises of grants received in advance.

|                                                             | Total<br>£ |
|-------------------------------------------------------------|------------|
| Balance as at 1 April 2020                                  | 11,335     |
| Amount released to income earned from charitable activities | (11,335)   |
| Amount deferred in year                                     | 4,747      |
| Balance as at 31 March 2021                                 | 4,747      |

WHITTINGTON PARK COMMUNITY ASSOCIATION  
NOTES TO THE FINANCIAL STATEMENTS (Continued)  
FOR THE YEAR ENDED 31 MARCH 2021

**17.0 Analysis of Charitable Funds**

| <i>Unrestricted Funds – Current Year</i> | Balance<br>1 Apr 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2021<br>£ |
|------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                            | 49,774                     | 87,996                     | (34,326)                   | -              | 103,444                     |

| <i>Unrestricted Funds – Previous Year</i> | Balance<br>1 Apr 2019<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2020<br>£ |
|-------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| General funds                             | 29,838                     | 140,968                    | (121,032)                  | -              | 49,774                      |

| <i>Name of unrestricted fund</i> | <i>Description, nature and purposes of the fund</i>          |
|----------------------------------|--------------------------------------------------------------|
| General funds                    | The “free reserves” after allowing for any designated funds. |

| <i>17.1 Restricted Funds – Current Year</i> | Balance<br>1 Apr 2020<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2021<br>£ |
|---------------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington                 | 9,852                      | 227,748                    | (197,428)                  | -              | 40,172                      |
| Building Fund                               | 87,011                     | 1,938                      | (11,978)                   | -              | 76,971                      |
| Octopus Community Network                   | -                          | 17,781                     | (11,598)                   | -              | 6,183                       |
| The National Lottery Community Fund         | -                          | 9,350                      | (4,894)                    | -              | 4,456                       |
| The Cripplegate Foundation                  | -                          | 9,000                      | (9,000)                    | -              | -                           |
|                                             | 96,863                     | 265,817                    | (234,898)                  | -              | 127,782                     |

| <i>Restricted Funds – Previous Year</i> | Balance<br>1 Apr 2019<br>£ | Incoming<br>Resources<br>£ | Outgoing<br>Resources<br>£ | Transfers<br>£ | Balance<br>31 Mar 2020<br>£ |
|-----------------------------------------|----------------------------|----------------------------|----------------------------|----------------|-----------------------------|
| London Borough of Islington             | 694                        | 242,029                    | (232,871)                  | -              | 9,852                       |
| Building Fund                           | 77,414                     | 15,090                     | (5,493)                    | -              | 87,011                      |
| Octopus Community Network               | -                          | 7,131                      | (7,131)                    | -              | -                           |
|                                         | 78,108                     | 264,250                    | (245,495)                  | -              | 96,863                      |

| <i>Name of restricted fund</i> | <i>Description, nature and purposes of the fund</i>                                                                                                                                                      |
|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| London Borough of Islington    | Towards the following: Strategic Neighbourhood Partners Grants Programme, Childminder Group and generic stay and play, lunch club, Youth Club, Nursery provision for over 2 years old and other projects |
| Building Fund                  | Donations received for building improvements                                                                                                                                                             |
| Octopus Community Network      | Towards the Stay Well, Live Well project                                                                                                                                                                 |

WHITTINGTON PARK COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

|                                                                                                                                                                                                                                    |                        |                          |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|--------------------------|----------------|
| <div> <div>The National Lottery Community Fund</div> <div>To enhance off-site services for over 55 plus not able to come to the Centre due to Covid restrictions and provide training to volunteers and Nursery staff</div> </div> |                        |                          |                |
| <div> <div>The Cripplegate Foundation</div> <div>For Covid emergency funding</div> </div>                                                                                                                                          |                        |                          |                |
| <b>18.0 Analysis of Net Assets Between Funds – Current Year</b>                                                                                                                                                                    | <b>Restricted Fund</b> | <b>Unrestricted Fund</b> | <b>Total</b>   |
|                                                                                                                                                                                                                                    | <b>£</b>               | <b>£</b>                 | <b>£</b>       |
| Tangible fixed assets                                                                                                                                                                                                              | -                      | 1                        | 1              |
| Cash at bank and in hand                                                                                                                                                                                                           | -                      | 244,890                  | 244,890        |
| Other net current assets/(liabilities)                                                                                                                                                                                             | 127,782                | (141,447)                | (13,665)       |
|                                                                                                                                                                                                                                    | <u>127,782</u>         | <u>103,444</u>           | <u>231,226</u> |
| <b>Analysis of Net Assets Between Funds – Previous Year</b>                                                                                                                                                                        | <b>Restricted Fund</b> | <b>Unrestricted Fund</b> | <b>Total</b>   |
|                                                                                                                                                                                                                                    | <b>£</b>               | <b>£</b>                 | <b>£</b>       |
| Tangible fixed assets                                                                                                                                                                                                              | -                      | 1                        | 1              |
| Cash at bank and in hand                                                                                                                                                                                                           | -                      | 177,994                  | 177,994        |
| Other net current assets/(liabilities)                                                                                                                                                                                             | 96,863                 | (128,221)                | (31,358)       |
|                                                                                                                                                                                                                                    | <u>96,863</u>          | <u>49,774</u>            | <u>146,637</u> |

**19.0 Related Party Transactions**

Aside from trustee remuneration and expenses disclosed in note 9, hall hire income totalling £nil (2020 - £105) was receivable from no trustee (2020 – one) during the year.

