

Barnstaple Musical Comedy & Dramatic Society
Trustees Report and Financial Statements
31 March 2024

Registered company number:

05712378

Registered charity number:

1113996

Barnstaple Musical Comedy & Dramatic Society
Reports and accounts
Contents

	Page
Legal & Administrative Information	1
Director's Report	3
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13

Barnstaple Musical Comedy & Dramatic Society
Legal and Administrative Information

Directors

For the purposes of charity law and throughout this report the trustees are collectively referred to as the directors. The directors serving during the year and since the year end were as follows:

Mr G P Ruhleman - Chair
Mrs K J Snooks
Mrs S J Spiegelhalter
Mr M S Cowley
Mrs M A Davis
Ms F H Jonckheere (to 18/09/2023)
Mr J A Buckingham
Ms T E Wallis
Miss C Hardy (to 25/03/2024)
Ms H K C Corkell
Mr T Hearn (from 18/09/2023)
Mr S Wallis (from 07/03/2024)
Ms R Wattleby (from 23/10/2023 to 25/03/2024)
Miss F Ruhleman (from 25/03/2024)

Accountants & Independent Examiners

LCA Chartered Accountants
13 Silver Street
Barnstaple
Devon
EX32 8HR

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Barnstaple Musical Comedy & Dramatic Society
Legal and Administrative Information

Solicitors

Peter Peter and Wright
Grenville House
Bideford
Devon
EX39 2EZ

Registered Office

The Venue
Unit 2 Riverside Road
Pottington Business Park
Barnstaple
Devon
EX31 1QN

Registered No.

05712378

Registered Charity No.

1113996

Barnstaple Musical Comedy & Dramatic Society Directors' Report

Structure, Governance and Management

Governing Document

Barnstaple Musical Comedy & Dramatic Society (BMCDS) is a not-for-profit company limited by guarantee and is also a registered charity. It is controlled by its governing document, a deed of trust.

Appointment of Board Members

As set out in the governing document, the Directors are appointed by the members at the Annual General Meeting.

Where casual vacancies arise, the Directors may appoint a Director to serve as a Board Member until the next Annual General Meeting, at which point they are required to retire but will be eligible for re-election.

Organisation

The Board of Directors meet monthly and are responsible for administering the company, having regard to advice from the development executive and other advisors.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Directors have examined the major risks that BMCDS faces and this has resulted in additional efforts to increase its donor base.

Objectives and Activities

The objectives of BMCDS are to educate the public in the dramatic and musical arts and to further the development of public appreciation and taste in the said arts by the promotion and public performance of plays, drama, comedy and other dramatic and musical work. When carrying out the activities of the charity the directors have had regard to the guidance issued by the Charity Commission on public benefit.

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006, and the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102).

During the year, the charity increased their income to £148,436 from £126,241. Expenses increased to £139,869 from £128,910. The financial transactions of the society resulted in a profit in the year of £8,566.

Unrestricted funds are healthy at £130,194 at the year end and no restricted funds are held.

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Achievements and performance (Chairman's Report)

Hello and a warm welcome to the 101st AGM for Barnstaple Musical Comedy and Dramatic Society.

Thanks

As always, I would like to take this opportunity to thank everyone involved in the whole BMCDs family. We have so many things going on that we need an entire army of people to keep things on track. Thank you to the committee who work tirelessly throughout the year and to all of you who help us in whatever capacity you can. We really do appreciate your help and are always thankful for your support.

Matilda

The first show for this year was Matilda Jr, performed here at The Venue. This was the first full scale musical that we have performed here and what a show it was. Thanks again to the entire team of volunteers, not only did we put on a great show, but the atmosphere and camaraderie was something very special. Thank you to the production team of Jordan our Director, Naliah our Musical Director, Sarah our Choreographer, Simon our Stage Manager and the whole team for putting on such a great production.

Centenary Celebration

In October we performed our Centenary Show, celebrating 100 years of BMCDs. This show took a lot of organising, but we all had a great time. It was lovely to see so many faces from our past, some taking part and some coming to celebrate with us. It was also great to hear many stories about our history and to hear some great musical numbers from shows that have been performed over the past 100 years. At the end of the evening we were presented with a special certificate from NODA celebrating our 100 year anniversary. Thank you again to everyone involved in making this show a real celebration of BMCDs over the past 100 years.

Nativity

In November we went into the Queen's Theatre to perform Nativity the Musical. A larger than life show that was full of Christmas cheesiness from beginning to end. Tickets sold really well and regularly outsold the theatres on Panto which I'm sure went down a storm with the theatre management. We always pride ourselves on producing shows with a full live orchestra. When we started looking through the licence details of the show, we found that we were only allowed to perform it by using a 'Click Track'. This allows our 7 live musicians to play alongside a professional soundtrack giving the show an even bigger sound. This is something used in professional theatre all over the world but it was a first for BMCDs. It is a huge challenge to manage the musical direction of the live orchestra whilst simultaneously pressing the correct button at the right time on the laptop for the Click Track. Massive thanks to Naliah our musical director for undertaking this challenge and to Billy our Director, Lauren our Choreographer, Simon our Stage Manager, and to Julie our Producer - as well as the massive back stage team involved in putting on this Christmas Cracker.

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Achievements and performance (Chairman's Report)

Clue

In March this year we performed Clue here at The Venue. A play based on the Board Game and Film 'Cluedo'. This was an amazing comedy play that was fast paced and brilliantly executed. Thanks to our Directors Martin & Chris, to Hayley coordinating the costumes, to Hayley, Emily and Sandra for Hair and Makeup, to Julie for producing and to Lee for building such an incredible set.

The Venue

We have seen many events here at The Venue, from our own musicals and plays to parties, events and external hires. We continue to balance earning enough money to keep The Venue running with our own needs to have a place we can rehearse and perform in. Huge thanks go to the whole Venue team who give hours and hours of their own time to keep this place going. The more we use this space for ourselves the more we settle into it. There are clearly restrictions on space and capacity but it's our own home and offers us huge benefits.

Next Year

Six-Teen. We have just finished our run of SIX Teen the Musical, and what a week it was. This officially falls into 2024-2025 but I wanted to say what an incredible talent we have here in North Devon. The whole team worked so hard and pulled off probably one of the best musical performances I have ever seen. Thank you so much to everyone involved, it was something very, very special indeed.

Frozen JR – We have recently finished our auditions and read through for Frozen Jr to be performed here in August. Tickets are already selling extremely well for what promises to be another great show for BYG. If you haven't bought your ticket yet, do so quickly via our website or Facebook pages.

Alongside our BYG shows we also continue to offer Theatre Worx which gives training and guidance in all areas of theatre for our younger members. Theatre Worx continues to evolve, and we have plans to offer more opportunities in the future.

Voices

BMCDS Voices continues to meet weekly to learn songs from all aspects of musical theatre. Jo has now returned from Maternity leave, and we thank Gillian and Naliah for stepping in to cover while Jo was away. If anyone would like to join the Voices family, speak to one of the team.

9to5 The Musical

This weekend sees our auditions for 9to5. Rehearsals run through the next few months with the show being performed at The Queen's Theatre in October half term. If you would like to know any further information about the show, please speak to one of the team or visit our website for all the audition information and pre audition forms.

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Achievements and performance (Chairman's Report)

Everybody's Talking About Jamie

In 2025 we will be performing Everybody's Talking About Jamie here at The Venue. We are currently seeking a production team for this show and future shows. If you would like to be considered for a part on one of our teams please do let Marie know and we will add you to our list.

As we look back at our past year and forward to the coming year, we celebrate everything that we have achieved and look forward to everything we have planned. We have so much going on and sometimes it's easy to forget the simple things. At the end of every production, it is so easy to jump straight into the next one without reflecting on what we have just done. Each show is a huge achievement, and we should be very thankful of what we have done and very mindful of the army of people who have made it happen. So, to everyone who has helped and supported this society over the past 12 months or are planning on joining in the fun for this next year, Thank You, we couldn't do it without you.

Thank you.

Graham

Chairman BMCDS

Investment Powers and Policy

Under its governing document, the company has the power to invest in any way the Directors see fit and having regard to the liquidity requirements of operating the company.

Reserves policy

The directors aim to maintain sufficient money in the bank to be in a position to meet any unexpected expenditure. At the year-end Cash at bank and in hand came to £109,889 (2022 £111,082), a figure considered more than adequate.

Dissolution

Every member of the company undertakes to contribute amounts (but not exceeding £1) towards the settlement of the company's debts and liabilities if it is wound up. If, after settlement of all debts, there are funds remaining, these will be transferred to another charitable organisation with the same or similar objectives to BMCDS.

Barnstaple Musical Comedy & Dramatic Society
Directors' Report

Directors' Responsibilities for the Financial Statements

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net incoming or outgoing resources of the company for that period. In preparing these Financial Statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Observe the methods and principles in the charity SORP; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to the Independent Examiner

Each person who was a Director at the time of this report was approved confirms that:

- To the best of each Director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's Independent Examiner is unaware; and
- Each Director has taken all the steps that a Director ought reasonably to have taken in order to be aware of relevant information and to establish that the company's Independent Examiner is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions in part 15 of the Company's Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the members on

and signed by its order.

Mrs K J Snooks, Treasurer

Barnstaple Musical Comedy & Dramatic Society
Independent Examiner's Report

I report to the directors on the accounts of Barnstaple Musical Comedy & Dramatic Society as set out on pages 9 to 16.

Responsibilities and basis of report

The directors are responsible for the preparation of these accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners statement

In the course of my examination no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement to give a true and fair view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LCA Chartered Accountants
13 Silver Street
Barnstaple
Devon
EX32 8HR

Barnstaple Musical Comedy & Dramatic Society
Statement of Financial Activities
for the year ended 31st March 2024

		Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
	Notes	2024 £	2024 £	2024 £	2023 £
<u>Incoming resources</u>					
Donations		-	5,266	5,266	5,697
Charitable activities		-	111,313	111,313	113,016
Other trading activities		-	20,449	20,449	4,667
Other activities		-	11,386	11,386	2,848
Investment income	3	-	22	22	12
		-	148,436	148,436	126,241
<u>Resources Expended</u>					
Charitable activities					
Events, productions etc		-	103,570	103,570	104,156
Premises costs etc		-	20,349	20,349	20,908
Fundraising costs		-	15,950	15,950	3,847
		-	139,869	139,869	128,910
Net incoming/(outgoing) resources	2	-	8,566	8,566	(2,670)
Transfer between funds		-	-	-	-
Total funds brought forward		-	121,628	121,628	124,297
Total funds carried forward		-	130,194	130,194	121,628

Barnstaple Musical Comedy & Dramatic Society
Balance Sheet
as at 31 March 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible assets	4	16,835	7,999
Current Assets			
Stock		2,643	953
Debtors	5	16,422	5,519
Cash at bank and in hand		95,605	109,889
		<u>114,670</u>	<u>116,361</u>
Creditors: Amounts falling due within one year	6	(1,311)	(2,731)
Net Current Assets		<u>113,359</u>	<u>113,630</u>
Net Assets		<u>130,194</u>	<u>121,628</u>
Funds of the Charity	7		
Unrestricted funds		130,194	121,628
Restricted funds		-	-
Total Funds		<u>130,194</u>	<u>121,628</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the members on _____ and signed on their behalf by:

Mr G P Ruhleman, Chair

Mrs K J Snooks, Treasurer

Barnstaple Musical Comedy & Dramatic Society
Notes to the Financial Statements
for the year ended 31 March 2024

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) and with the Charities Act 2011.

Incoming Resources

The income shown in the Statement of Financial Activities represents:

- Income from donations and grants recognised where there is an entitlement, certainty of the receipt and the amount can be measured with sufficient reliability;
- Income from charitable activities on an accrual basis; and
- Income from investments on a received basis.

When donors specify that funds given to the charity are for use in future accounting periods, such income is deferred until those periods.

Resources Expended

Resources expended are accounted for in the Statement of Financial Activities on an accrual basis.

Restricted funds

Restricted funds are funds given for a specific purpose.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	15% reducing balance
Equipment etc	25% reducing balance
Trailer	15% reducing balance

2 Net incoming/(outgoing) resources

	2024	2023
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	3,073	1,672
Independent examiner	<u>1,102</u>	<u>1,165</u>

Barnstaple Musical Comedy & Dramatic Society
Notes to the Financial Statements
for the year ended 31 March 2024

				2024	2023
3	Investment Income			£	£
	Deposit account interest			<u>22</u>	<u>12</u>
4	Tangible Fixed Assets				
		Fixtures & fittings	Trailer	Equipment	Total
		£	£	£	£
	Cost				
	At 1 April 2023	18,604	-	29,939	48,543
	Additions	-	6,500	5,409	11,909
	At 31 March 2024	<u>18,604</u>	<u>6,500</u>	<u>35,348</u>	<u>60,452</u>
	Depreciation				
	At 1 April 2023	13,503	-	27,041	40,544
	Charge for the year	765	569	1,739	3,073
	At 31 March 2024	<u>14,268</u>	<u>569</u>	<u>28,780</u>	<u>43,617</u>
	Net Book Value				
	At 31 March 2024	<u>4,336</u>	<u>5,931</u>	<u>6,568</u>	<u>16,835</u>
	At 31 March 2023	<u>5,101</u>	<u>-</u>	<u>2,898</u>	<u>7,999</u>
5	Debtors			2024	2023
				£	£
	Prepayments & accrued income			15,982	4,653
	Debtors			<u>440</u>	<u>866</u>
				<u>16,422</u>	<u>5,519</u>
6	Creditors: Amounts falling due within one year			2024	2023
				£	£
	Accruals & deferred income			1,311	2,651
	Creditors			<u>-</u>	<u>80</u>
				<u>1,311</u>	<u>2,731</u>

Barnstaple Musical Comedy & Dramatic Society
Notes to the Financial Statements
for the year ended 31 March 2024

7 Movement in Funds

	Restricted	Unrestricted	Total
	£	£	£
At 1 April 2023	-	121,628	121,628
Net incoming/(outgoing) resources	-	8,566	8,566
Transfer between funds	-	-	-
At 31 March 2024	<u>-</u>	<u>130,194</u>	<u>130,194</u>

8 Trustee Remuneration & Related Party Transactions

No trustees received any remuneration during the year.

9 Taxation

As a charity, Barnstaple Musical Comedy & Dramatic Society is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024 £	2023 £
Incoming resources		
Donations		
Member subscriptions	2,554	2,979
Sponsorship	1,500	2,100
Grants and donations	218	268
Gift aid	994	350
	<u>5,266</u>	<u>5,697</u>
Income from Charitable Activities		
Production levy & donations	5,086	3,309
Box office receipts	93,243	95,016
Programme sales	2,080	2,736
Stage school income	-	30
Hire of facilities & equipment	10,903	11,926
	<u>111,313</u>	<u>113,016</u>
Other Trading Activities		
Bar income	20,437	4,667
Merchandise sales	12	-
	<u>20,449</u>	<u>4,667</u>
Income from Other Activities		
Events	2,723	323
Theatre tax credits	8,500	2,239
Sundry	162	287
	<u>11,386</u>	<u>2,848</u>
Investment Income		
Bank interest received	22	12
	<u>148,435</u>	<u>126,241</u>

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024	2023
Resources expended	£	£
Charitable Activities		
Events, Productions & Artistic Resources		
Royalties etc	18,582	19,805
Theatre production costs	19,440	13,685
Theatre production - ticket & credit card comm'n	9,528	5,725
Venue & rehearsal space hire	19,900	18,700
Costumes, make up etc	3,702	6,760
Scenery & transport	5,016	6,444
Lighting & technical	9,643	11,059
Musical direction & accompaniment	7,614	13,195
Choreography	800	800
Programme costs	3,154	1,601
Advertising & publicity	2,443	2,316
Workshop expense	-	297
Credit card commission and bank charges	16	131
Depreciation	3,073	1,672
BSL performance	351	416
Other artistic costs	308	1,551
	<u>103,570</u>	<u>104,156</u>

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	2024	2023
	£	£
Resources expended		
Charitable Activities (contd.)		
Premises Costs etc		
Rent & room hire	1,590	600
Water	338	295
Buildings insurance	734	603
Light and heat	3,693	3,322
Repairs and maintenance	4,207	8,572
Cleaning & waste collection	2,560	2,333
Communications costs	880	957
Postage	34	61
Printing & stationery	137	178
Subscriptions & memberships	230	200
Insurance	1,152	1,355
IT costs & consumables	890	522
Accounting fees	1,102	1,165
Sundry expenses	2,803	744
	<u>20,349</u>	<u>20,908</u>
 Fund raising costs		
Bar costs	8,290	2,580
Licences	357	183
Events	7,304	1,084
	<u>15,950</u>	<u>3,847</u>
	 <u>139,869</u>	 <u>128,910</u>

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Main Productions
for the year ended 31 March 2024

	2024	2023
	£	£
	<u>Nativity</u>	<u>Shrek</u>
Income		
Membership production levy	2,125	1,826
Tickets	47,632	73,887
Tickets - direct	1,310	757
Programme sales	937	1,268
Mask sales	-	612
Patrons	50	-
Props / costume sale	-	283
UK Productions compensation	-	420
Total Income	<u>52,054</u>	<u>79,053</u>
Expenditure		
Royalties, scripts, score	8,758	15,656
Musical director	715	-
Show week MD	-	-
Musicians	1,500	6,050
Choreographer	400	400
Scenery & transport	776	6,091
Addn set costs (compensated)	-	406
Costumes - hired	250	4,122
Costumes - additional	1,332	459
Make up, wigs	-	1,024
Props	107	270
Lighting - design / hire	-	-
Sound operation / expenses / mic hire	3,818	5,593
Theatre service chg /addn crew/equip hire etc	-	1,210
Advertising - theatre brochure	-	-
Advertising	428	747
Programmes	768	867
Photography	100	100
Rent - performance	12,000	7,200
Rent - centre stage	1,725	1,924
Tickets - printing/credit card charges	6,210	4,358
Show sundry/thanks	393	463
Workshop	-	-
Misc admin/exps	427	1,020
Total Expenditure	<u>39,707</u>	<u>57,960</u>
Profit/loss	<u>12,347</u>	<u>21,093</u>

This page does not form part of the statutory financial statements.

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement for Barnstaple Young Generation
for the year ended 31 March 2024

	2024		2023
	£		£
	<u>School of</u>	<u>Matilda</u>	<u>Joseph</u>
	<u>Rock</u>		
Income			
Production levy / memberships	1,570	1,120	1,538
Tickets - theatre	26,215	13,525	19,142
Tickets - direct	351	333	282
Programmes	836	513	829
Advert	-	-	25
Grants / sponsor	-	-	600
Donation / patron	-	-	50
Sale of items		35	-
Total Income	28,972	15,526	22,466
Expenditure			
Scripts, score	1,122	1,718	891
Royalties	4,962		2,965
Musical director	945	400	585
Musicians	1,300	-	4,100
Choreographer	400	-	400
Accompanist	400	-	200
Scenery & transport	-	3,198	2,310
Costumes	526	843	1,484
Make up, wigs	-	53	102
Props	173	210	186
Lighting/sound/technical/stage extn etc	4,397	789	4,477
Advertising	252	202	411
Programmes incl design & photos	675	576	659
Photos	100	120	100
Theatre hire	7,200	390	4,800
Theatre - addn tech charges	-	-	475
Theatre brochure	240	-	-
Rent - rehearsal	2,258	1,650	1,950
Rent - set build	-	-	500
Tickets printing / credit card charges	1,564	1,755	1,372
Show sundry / thanks / admin	400	547	396
Workshop	-	-	-
Chaperone training	-	-	123
Toilet hire	-	330	-
Total Expenditure	26,913	12,782	28,487
Profit/loss	2,060	2,743	(6,021)

This page does not form part of the statutory financial statements.

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement for BMCDS Voices
for the year ended 31 March 2024

	2024	2023
	£	£
Income		
Fees and Memberships	2,278	2,615
Donations	-	47
Concerts / events	199	298
Total Income	2,477	2,960
Expenditure		
Musical directors	1,600	1,738
Sheet music	134	104
Concert expenses	25	13
Advertising - banners etc	19	-
Rent - Centre Stage / other	990	* 1,130
Total Expenditure	2,768	2,985
Profit/loss	(291)	(25)

** includes £600 re previous year re outstanding rent*

This page does not form part of the statutory financial statements.