

Barnstaple Musical Comedy & Dramatic Society
Trustees Report and Financial Statements
31 March 2021

Registered company number:

05712378

Registered charity number:

1113996

Barnstaple Musical Comedy & Dramatic Society
Reports and accounts
Contents

	Page
Legal & Administrative Information	1
Director's Report	3
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11

Barnstaple Musical Comedy & Dramatic Society

Legal and Administrative Information

Directors

For the purposes of charity law and throughout this report the trustees are collectively referred to as the directors. The directors serving during the year and since the year end were as follows:

Mr G P Ruhleman - Chair
Mr J Goodenough
Mr A W Potier FCA
Mrs K J Snooks
Mrs S J Spiegelhalter
Mr M S Cowley
Mrs B Haywood (to 20/03/2021)
Ms M A Davis
Mr G Rawlinson
Ms M J Warren
Mr I M Goodenough
Ms F H Jonckheere

Company Secretary

Mrs B Haywood (to 20/03/2021)
Mr I M Goodenough (from 10/04/21)

Accountants & Independent Examiners

LCA Chartered Accountants
13 Silver Street
Barnstaple
Devon
EX32 8HR

Bankers

The Co-operative Bank plc
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Barnstaple Musical Comedy & Dramatic Society
Legal and Administrative Information

Solicitors

Peter Peter and Wright
Grenville House
Bideford
Devon
EX39 2EZ

Registered Office

Centre Stage
Unit 2, Riverview Commercial Centre
Riverside Road, Pottington Business Park
Barnstaple
Devon
EX31 1QN

Registered No.

05712378

Registered Charity No.

1113996

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Structure, Governance and Management

Governing Document

Barnstaple Musical Comedy & Dramatic Society (BMCDS) is a not-for-profit company limited by guarantee and is also a registered charity. It is controlled by its governing document, a deed of trust.

Appointment of Board Members

As set out in the governing document, the Directors are appointed by the members at the Annual General Meeting.

Where casual vacancies arise, the Directors may appoint a Director to serve as a Board Member until the next Annual General Meeting, at which point they are required to retire but will be eligible for re-election.

Organisation

The Board of Directors meet monthly and are responsible for administering the company, having regard to advice from the development executive and other advisors.

Risk Management

The Directors have a duty to identify and review the risks to which the company is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Directors have examined the major risks that BMCDS faces and this has resulted in additional efforts to increase its donor base.

Objectives and Activities

The objectives of BMCDS are to educate the public in the dramatic and musical arts and to further the development of public appreciation and taste in the said arts by the promotion and public performance of plays, drama, comedy and other dramatic and musical work. When carrying out the activities of the charity, the directors have had regard to the guidance issued by the Charity Commission on public benefit.

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Achievements and performance (Chairman's Report)

I usually start my reports by saying how busy we have been producing shows and plays over the last 12 months, however unfortunately this past year has been far from normal for everyone including BMCDS.

With this complete break from show production, we turned our attention to things that we could do. Like most people we looked at areas where we could add the most value for our future and tried to spend our time and money as wisely as possible.

We have been fortunate enough to successfully apply for local government grants which have not only plugged a gap for rent and utility bills but also allowed us to invest in the future use of Centre Stage.

As you can see Centre Stage has now finished its current phase of refurbishment. We are delighted to officially relaunch the venue along with the opening of Bar 23. As time moves on, we hope to use Centre Stage not only as a rehearsal space but somewhere that cast and crew can meet socially after a rehearsal. We also hope to be able to bring more events and live performances here but in the current climate we are just grateful to be able to be open and plan for the future.

With many other venues being closed to external hirers we have been fortunate enough to welcome some additional groups to Centre Stage over the past 6 months. This has gone some way towards filling the times when Centre Stage would usually be used for our own rehearsals and has brought in some income.

As you can see from our accounts we have managed to keep on top of our finances and special thanks go to Julie for keeping things under control. We would also like to say a big thank you to Barbara who stepped down from her position on the committee, keeping the books in order for Centre Stage. Thank you Barbara for all your help and I'm sure we will see you at the many shows and events we have planned.

As I've already said, we haven't had any live shows in the past 12 months, and although it officially falls into the year 2021/22, I must mention the amazing Live Streamed performance of The Last 5 Years. This was a first for us at BMCDS and we were delighted with the finished product. On 3 days in June, people from around the country logged in to watch this amazing performance filmed right here at Centre Stage. Huge thanks to the whole team and hopefully it might be something we do again in the future.

So as we now look to the future. BMCDS has the Double Bill of Andrew Lloyd-Webbers 'Tell me on a Sunday' and Theresa Rebeck's play 'Bad Dates'. These will be performed on alternate nights here at Centre Stage in August. Due to the ongoing restrictions we wanted to have shows with very small casts to allow rehearsals to go ahead. Special thanks to Jake, Maranda & Naliah who are working together to produce 'Tell me on a Sunday' and to Ian and Holly who are rehearsing for 'Bad Dates', and to Khadine and Julie for producing. Tickets are/will be on sale, so be sure to get your tickets now.

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Achievements and performance (Chairman's Report) contd.

We are in full swing with plans for the production Kinky Boots in October. This is a high energy show that will have your toes tapping and hands clapping. Auditions will be different to our usual process due to the current restrictions. However, we are determined to do everything we can to get the show and rehearsals started. Thanks to Jake, Lynne, Poppy and Julie for pulling everything together. It will be wonderful to finally get BMCDS back into the Queen's Theatre again with such a great show.

We are delighted to welcome Jordan back to the BYG team, this time to direct Joseph and his amazing Technicolour Dream Coat. This show has been postponed twice in as many years and we are working hard to make sure its 'Third time lucky'. Jordan will be working alongside Danny, Lynne and Gillian, who I am sure will make Joseph just the start of great things to come.

On the subject of BYG, we have some very exciting plans for our future. We have spent the past year or so working out exactly what North Devon needs when it comes to Youth Theatre. We have put together a plan that will offer huge opportunities for children in the area who love theatre and we are very excited to be able to present our plans for you this evening. I won't say any more on this now and allow Jordan to explain everything in detail later.

As always, even during a worldwide Lock Down, the BMCDS committee have met each month making sure we have things in place to keep the society moving forward. After 12 months of Facebook Video meetings, it has been great to see everyone in the flesh again and have proper face to face discussions. I want to say a huge thank you to the whole committee for everything they do. It's not always easy making the right decisions for such a great, long established society. Striving to always be ahead of the game whilst still being respectful of our almost 100 year history. Thank you all so much for all your hard work over the past 12 months and may this next year allow us to reap the rewards for all your efforts.

On a personal note, a huge thank you from me to Khadine and the family for allowing me to do what I do and also to the families of everyone involved with BMCDS. Sometimes it can seem that we spend more time on society business than we do anything else and its only with the support of our family and friends that we are able to do what we love. So thank you all very much.

As we look to the future, we look at a society with great plans and great enthusiasm for what we can achieve. Some will be returning to what we do best, producing some of the best 'community' theatre there is. Others will be turning to new and ground-breaking projects for us, starting on roads we have never been down before. Either way, whichever path you take with us, I sincerely thank you for all your hard work and dedication for making BMCDS the best it can be.

Graham Ruhleman

Chairman BMCDS

Barnstaple Musical Comedy & Dramatic Society

Directors' Report

Financial Review

Investment Powers and Policy

Under its governing document, the company has the power to invest in any way the Directors see fit and having regard to the liquidity requirements of operating the company.

Reserves policy

The directors aim to maintain sufficient money in the bank to be in a position to meet any unexpected expenditure. At the year-end Cash at bank and in hand came to £100,918 (2020 £73,870), a figure considered more than adequate.

Dissolution

Every member of the company undertakes to contribute amounts (but not exceeding £1) towards the settlement of the company's debts and liabilities if it is wound up. If, after settlement of all debts, there are funds remaining, these will be transferred to another charitable organisation with the same or similar objectives to BMCDS.

Barnstaple Musical Comedy & Dramatic Society Directors' Report

Directors' Responsibilities for the Financial Statements

The Directors are responsible for preparing the Annual Report and the Financial Statements in accordance with applicable law and regulations.

Company Law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting practice (Financial Reporting Standards and applicable law). Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net incoming or outgoing resources of the company for that period. In preparing these Financial Statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Financial Reporting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- Observe the methods and principles in the charity SORP; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to the Independent Examiner

Each person who was a Director at the time of this report was approved confirms that:

- To the best of each Director's knowledge and belief, there is no information relevant to the preparation of their report of which the company's Independent Examiner is unaware; and
- Each Director has taken all the steps that a Director ought reasonably to have taken in order to be aware of relevant information and to establish that the company's Independent Examiner is aware of that information.

Small Company Provisions

This report has been prepared in accordance with the provisions in part 15 of the Company's Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the members on _____ and signed by its order.

Mrs K J Snooks, Treasurer

Barnstaple Musical Comedy & Dramatic Society
Independent Examiner's Report

I report to the directors on the accounts of Barnstaple Musical Comedy & Dramatic Society as set out on pages 9 to 16.

Responsibilities and basis of report

The directors are responsible for the preparation of these accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiners statement

In the course of my examination no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- the accounts fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement to give a true and fair view which is not a matter considered as part of an independent examination;
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LCA Chartered Accountants
13 Silver Street
Barnstaple
Devon
EX32 8HR

Barnstaple Musical Comedy & Dramatic Society
Statement of Financial Activities
for the year ended 31st March 2021

				(Unrestricted only)
	Restricted Funds	Unrestricted Funds	Total Funds	Total Funds
Notes	2021	2021	2021	2020
	£	£	£	£
<u>Incoming resources</u>				
Donations	-	38,140	38,140	13,889
Charitable activities	-	2,815	2,815	102,545
Other activities	-	2,294	2,294	10,574
Investment income	3	-	40	53
	-	43,288	43,288	127,061
<u>Resources Expended</u>				
Charitable activities				
Events, productions etc	-	19,374	19,374	68,776
Premises costs etc	-	31,339	31,339	30,791
Other resources expended	-	-	-	244
	-	50,713	50,713	99,812
Net incoming/(outgoing) resources	2	-	(7,424)	27,249
Transfer between funds		-	-	-
Total funds brought forward		-	122,764	95,515
Total funds carried forward		-	115,340	122,764

Barnstaple Musical Comedy & Dramatic Society
Balance Sheet
as at 31 March 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	4	10,689	13,384
Current Assets			
Stock		354	814
Debtors	5	4,448	36,599
Cash at bank and in hand		100,918	73,870
		<u>105,720</u>	<u>111,283</u>
Creditors: Amounts falling due within one year	6	(1,069)	(1,903)
Net Current Assets		<u>104,651</u>	<u>109,381</u>
Net Assets		<u>115,340</u>	<u>122,764</u>
Funds of the Charity	7		
Unrestricted funds		115,340	122,761
Restricted funds		-	-
Total Funds		<u>115,340</u>	<u>122,764</u>

The Directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under Section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with Section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the members on
and signed on their behalf by:

Mr G P Ruhleman, Chair

Mrs K J Snooks, Treasurer

Barnstaple Musical Comedy & Dramatic Society
Notes to the Financial Statements
for the year ended 31 March 2021

1 Accounting Policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Incoming Resources

The income shown in the Statement of Financial Activities represents:

- Income from donations and grants recognised where there is an entitlement, certainty of the receipt and the amount can be measured with sufficient reliability;
- Income from charitable activities on an accrual basis; and
- Income from investments on a received basis.

When donors specify that funds given to the charity are for use in future accounting periods, such income is deferred until those periods.

Resources Expended

Resources expended are accounted for in the Statement of Financial Activities on an accrual basis.

Restricted funds

Restricted funds are funds given for a specific purpose.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	15% reducing balance
Equipment etc	25% reducing balance

2 Net incoming/(outgoing) resources

	2021	2020
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	2,694	3,439
Independent examiner	<u>1,008</u>	<u>1,254</u>

Barnstaple Musical Comedy & Dramatic Society
Notes to the Financial Statements
for the year ended 31 March 2021

3	Investment Income		2021	2020
			£	£
	Deposit account interest		<u>40</u>	<u>53</u>
4	Tangible Fixed Assets			
		Fixtures & fittings	Equipment	Total
		£	£	£
	Cost			
	At 1 April 2020	17,504	29,939	47,143
	Additions	-	-	-
	At 31 March 2021	<u>17,504</u>	<u>29,939</u>	<u>47,443</u>
	Depreciation			
	At 1 April 2020	10,989	23,070	30,620
	Charge for the year	<u>977</u>	<u>1,717</u>	<u>2,694</u>
	At 31 March 2021	<u>11,966</u>	<u>24,787</u>	<u>36,754</u>
	Net Book Value			
	At 31 March 2021	<u>5,538</u>	<u>5,152</u>	<u>10,689</u>
	At 31 March 2020	<u>6,515</u>	<u>6,869</u>	<u>13,384</u>
5	Debtors		2021	2020
			£	£
	Prepayments & accrued income		4,448	8,123
	Debtors		-	28,476
			<u>4,448</u>	<u>36,599</u>
6	Creditors: Amounts falling due within one year		2021	2020
			£	£
	Loan		-	1,000
	Accruals		828	855
	Creditors		<u>241</u>	<u>48</u>
			<u>1,069</u>	<u>1,903</u>

Barnstaple Musical Comedy & Dramatic Society
Notes to the Financial Statements
for the year ended 31 March 2021

7	Movement in Funds	Restricted	Unrestricted	Total
		£	£	£
	At 1 April 2020	-	122,764	122,764
	Net incoming/(outgoing) resource:	-	(7,424)	(7,424)
	Transfer between funds	-	-	-
	At 31 March 2021	<u>-</u>	<u>115,340</u>	<u>115,340</u>

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
Incoming resources		
Donations		
Member subscriptions	490	1,234
Sponsorship	(3,750)	5,115
Grants and donations	<u>41,400</u>	<u>7,541</u>
	<u>38,140</u>	<u>13,889</u>
 Income from Charitable Activities		
Production levy & donations	(744)	4,799
Box office receipts	-	46,844
Programme sales	-	1,410
Advertising income	-	16
Catering income	-	3,110
Merchandise sales	101	20
Grants and donations	28	10
Stage school income	273	37,829
Hire of facilities & equipment	<u>3,158</u>	<u>8,506</u>
	<u>2,815</u>	<u>102,545</u>
 Income from Other Activities		
Events	-	1,933
Theatre tax credits	2,294	8,641
Sundry	<u>-</u>	<u>-</u>
	<u>2,294</u>	<u>10,574</u>
 Investment Income		
Bank interest received	<u>40</u>	<u>53</u>
	<u>43,288</u>	<u>127,061</u>

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021	2020
	£	£
Resources expended		
Charitable Activities		
Events, Productions & Artistic Resources		
Royalties etc	1,150	9,391
Venue & rehearsal space hire	11,250	4,978
Costumes, make up etc	883	4,895
Scenery & transport	1,606	6,692
Lighting & technical	53	4,488
Musical direction & accompaniment	-	9,442
Choreography	160	1,270
Programme costs	-	1,395
Advertising & publicity	300	2,157
Catering costs	484	1,313
Stage school costs	676	17,783
Credit card commission and bank charges	-	-
Repairs and maintenance	-	-
Depreciation	2,694	3,439
Other artistic costs	117	1,533
	<u>19,374</u>	<u>68,776</u>

Barnstaple Musical Comedy & Dramatic Society
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021	2020
	£	£
Resources expended		
Charitable Activities (contd.)		
Premises Costs etc		
Rent & room hire	5,100	18,687
Water	227	479
Buildings insurance	566	488
Light and heat	1,317	4,687
Repairs and maintenance	18,672	421
Cleaning & waste collection	2,082	1,233
Communications costs	583	826
Postage	1	20
Printing & stationery	331	194
Subscriptions & memberships	155	559
Insurance	1,217	870
IT costs & consumables	-	645
Accounting fees	1,008	1,254
Sundry expenses	79	429
	<u>31,339</u>	<u>30,791</u>
Other resources expended		
Events	-	224
	<u>50,713</u>	<u>99,812</u>