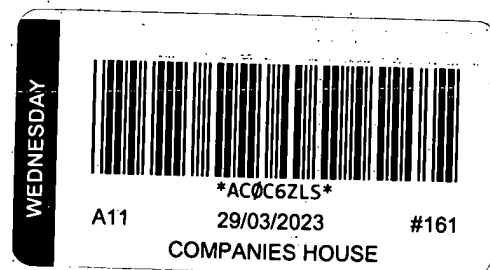


**Financial Statements**  
**for the Period Ended 31 August 2022**  
**for**  
**Real Care Ltd**

**Company No 05296681**

**Charity No.1113970**



**Real Care Ltd**

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**for the Period Ended 31 August 2022**

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**Real Care Ltd**

**Company Information**  
**for the Period Ended 31 August 2022**

**TRUSTEES:**

Ms G Stringer  
Ms L McNally  
Mrs A M Timothy  
Mr D Harrop  
Ms V Armstrong  
Mr M Barker  
Mr C Rogers

**SECRETARY:**

Ms M Matthewson

**REGISTERED OFFICE:**

Learning for Life  
Herbert Street  
Consett  
Co. Durham  
DH8 6AE

**REGISTERED NUMBER:**

05296681 (England and Wales)

**CHARITY NUMBER:**

1113970

**ACCOUNTANTS:**

Little & Neal  
37-38 Market Street  
Ferryhill  
Co. Durham  
DL17 8JH

**Real Care Ltd**

**Report of the Trustees**  
**for the Period Ended 31 August 2022**

The Trustees being the directors of the Company present their report with the financial statements of the company for the period ended 31 August 2022:

**TRUSTEES**

The Trustees shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Ms G Stringer

Ms F Wood OBE – resigned 17 August 2022

Ms L McNally – appointed 17 August 2022

Mrs A M Timothy

Mr D Harrop

Ms V Armstrong

Mr M Barker

Mr C Rogers

**OBJECTIVES OF THE CHARITY**

During the period the Trustees changed the objectives of the charity to reflect the expansion of the services provided. The objectives of the charity are now to advance and support the Post-19 education of pupils from special schools within the North East region, their families and wider communities by:

Providing post secondary, non-tertiary education, and care for young people with profound and multiple learning difficulties;

Providing a stimulating and effective learning environment (Learning For Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;

Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;

Developing further provision as young people progress into work and independent living.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Real Care Ltd was incorporated on 25 November 2004 as a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the Company in the event of it being wound up while he or she is a member or within one year after ceasing to be a member for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

**Organisation**

The Memorandum and Articles of Association allows for a Council of between two and seven trustees to administer the company.

The Directors of the company are also Charity Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meets on a regular basis and sub-groups meet as and when appropriate.

Day to day management of the organisation is carried out by the three centre managers who are supported by a finance officer, two administrative workers and all of the care staff within the organisation.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations finances of the charity, and are satisfied that system and procedures are in place to mitigate exposure to the major risks.

## Real Care Ltd

### Report of the Trustees for the Period Ended 31 August 2022

#### **ACHIEVEMENTS AND PERFORMANCE**

This year Learning for Life maintained its quality service providing Education and Social Care in Durham and Newcastle, with further plans to expand.

Our education department successfully completed all stages of the Education and Skills Funding Agency (ESFA) process and achieved Special Post 16 Institution status for the academic year 2022/2023. This was a great achievement for everyone at Learning for Life.

Our provision located in Consett (County Durham) which provides Education and Social Care, continued to forge strong partnerships with our local community. With special thanks to 'Awards for All' for grant funding; the Queen's Jubilee Celebration Day the community together to celebrate this historical event, which was thoroughly enjoyed by all.

In addition, our partnership with Haystax Inclusive Farm Experience continued. This project facilitates work placements, encourages positive mental health and physical activity, whilst fulfilling the Preparing for Adulthood Agenda (PFA) goals (friendships, relationships and community, employment, good health and independent living).

Our provision through our partnership with Disability North continued to provide education to those in the Newcastle local area. As a result of its success and the ongoing interest in our services, we are working with Newcastle City Council to locate a further premises for the start of the 2022/2023 Academic Year in the Newcastle area.

Through additional grant funding and donations during this period, we engaged in several new exciting projects. Grant monies were graciously received from: Lloyds, Awards for All, Lycetts, Persimmon Homes, NCFE and our friends and families. All of whom continuously support us in our vision and mission.

We continue to work towards the charities core objectives and work with Durham County Council, Newcastle County Council and other local authorities and voluntary fundraisers to explore additional funding for activities and resources.

#### **FINANCIAL REVIEW**

##### **Reserves Policy**

The Trustees have reviewed the Charitable Company's reserves requirement in accordance with the guidelines issued by the Charity Commission for England and Wales.

In formulating the policy, the Trustees have taken into account the Charitable Company's expenditure commitments and the sources, reliability and timing of its income flows. In addition, future needs, opportunities, contingencies and risks have been analysed and assessed.

The Trustees agree on an annual basis the working capital requirement for the Charitable Company that enables the organisation to operate in-line with the reserves policy and guidelines.

The Charitable Company and the Group is registered as a charitable company limited by guarantee and the charity continues to accumulate reserves and we have taken measures to increase revenue by extending our services throughout 2022.

##### **Plans for future periods**

To continue to develop our partnerships with professionals, local education and social care providers and our current stakeholders; Lycetts, Haystax Inclusive Farm Experience, Newcastle United, Lloyds, NELEP, Disability North and Sunnyside Methodist Church and forge new ones.

To establish our second Education and Social Care provision in Newcastle, whilst working with the local community and stakeholders to highlight the invaluable contribution all those people whom attend Learning for Life make in our diverse society.

**Real Care Ltd**

**Report of the Trustees**  
**for the Period Ended 31 August 2022**

**STATEMENT OF TRUSTEE DIRECTORS' RESPONSIBILITIES**

The trustees (who are also directors) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Dr V Armstrong - Director

Date: 21.3.23

Real Care Ltd

Independent Examiners Report to the Trustees of  
Real Care Ltd

I report on the accounts of Real Care Ltd for the period ended 31 August 2022 set out on pages 2 to 13.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Lynsey Ibbetson*

Lynsey Ibbetson FCA  
Little & Neal  
37-38 Market Street  
Ferryhill  
Co. Durham  
DL17 8JH

Date: 27.3.2023

**Real Care Ltd**  
**Statement of Financial Activities (incorporating the Income and Expenditure Account)**  
**Period Ended 31 August 2022**

|   | Notes     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|---|-----------|----------------------------|--------------------------|--|---|
| <b>INCOME</b>                                       |           |                            |                          |  |   |
| Grants and Donations                                | 2         | 80,278                     | 28,728                   | 109,006                                | 156,087                                 |
| Investment income                                   | 4         | 63                         | -                        | 63                                     | 425                                     |
| Income from charitable activities:                  |           |                            |                          |  |   |
| Education and Care                                  | 3         | 579,503                    | -                        | 579,503                                | 840,324                                 |
| Other incoming resources                            |           |                            |                          |  |   |
| Profit on sale of tangible fixed assets             |           | -                          | -                        | -                                      | 2,287                                   |
| <b>Total income</b>                                 |           | <b>659,844</b>             | <b>28,728</b>            | <b>688,572</b>                         | <b>999,123</b>                          |
| <b>EXPENDITURE</b>                                  |           |                            |                          |  |   |
| Charitable Activities                               | 5         | 594,769                    | 16,761                   | 611,530                                | 783,244                                 |
| Other Expenditure                                   | 5         | 5,436                      | -                        | 5,436                                  | 4,440                                   |
| <b>Total expenditure</b>                            | <b>5</b>  | <b>600,205</b>             | <b>16,761</b>            | <b>616,966</b>                         | <b>787,684</b>                          |
| Net income and net movement in funds for the period | 7         | 59,639                     | 11,967                   | 71,606                                 | 211,439                                 |
| Transfer between funds                              |           | 11,467                     | (11,467)                 | -                                      | -                                       |
| Reconciliation of funds                             |           |                            |                          |  |   |
| Total funds brought forward                         | 12        | 589,433                    | -                        | 589,433                                | 377,994                                 |
| <b>Total funds carried forward</b>                  | <b>12</b> | <b>660,539</b>             | <b>500</b>               | <b>661,039</b>                         | <b>589,433</b>                          |



**Real Care Ltd**  
**Balance Sheet**  
**Period Ended 31 August 2022**

|  | Notes | Unrestricted<br>£ | Restricted<br>£ | Period Ended<br>31 Aug 2022<br>Total<br>£ | Year Ended<br>31 Dec 2021<br>Total<br>£ |
|--|-------|-------------------|-----------------|---|---|
| <b>FIXED ASSETS</b>  |       |                   |                 |   |   |
| Tangible assets  | 8     | 396,881           | -               | 396,881                                   | 373,491                                 |
| <b>Total Fixed Assets</b>                                      |       | 396,881           | -               | 396,881                                   | 373,491                                 |
| <b>CURRENT ASSETS</b>  |       |                   |                 |   |   |
| Debtors  | 9     | 49,858            | 500             | 50,358                                    | 107,851                                 |
| Cash at bank   |       | 344,924           | 78,570          | 423,494                                   | 358,259                                 |
| <b>Total Current Assets</b>                                    |       | 394,782           | 79,070          | 473,852                                   | 466,110                                 |
| <b>Creditors Amounts falling due within one year</b>           | 10    | (102,791)         | (78,570)        | (181,361)                                 | (215,168)                               |
| <b>Net Current Assets</b>                                      |       | 291,991           | 500             | 292,491                                   | 250,942                                 |
| <b>Total assets less current liabilities</b>                   |       | 688,872           | 500             | 689,372                                   | 624,433                                 |
| <b>Creditors: Amounts falling due after more than one year</b> | 11    | (28,333)          | -               | (28,333)                                  | (35,000)                                |
| <b>Net assets</b>  |       | 660,539           | 500             | 661,039                                   | 589,433                                 |
| <b>Funds</b>   |       |                   |                 |   |   |
| Restricted   |       | -                 | 500             | 500                                       | -                                       |
| Unrestricted   | 12    | 660,539           | -               | 660,539                                   | 589,433                                 |
| <b>Total charity funds</b>                                     |       | 660,539           | 500             | 661,039                                   | 589,433                                 |

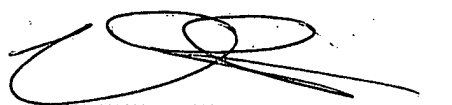
The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 21.3.23 and were signed on its behalf by:



Dr V Armstrong

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Fund accounting**

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

**Voluntary Income**

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include accountancy fees and costs related to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

|                          |                              |
|--------------------------|------------------------------|
| Improvements to property | - 20% on cost and lease term |
| Fixtures and fittings    | - 20% on reducing balance    |
| Motor vehicles           | - 25% on reducing balance    |
| Computer equipment       | - 15% on reducing balance    |

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payment is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Debtors**

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Pension costs**

The company operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

**2. Grants and Donations**

|                   | Unrestricted<br>Funds<br>£ | Restricted<br>funds<br>£ | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|-------------------|----------------------------|--------------------------|--|---|
| Grants receivable | 76,430                     | 28,728                   | 105,158                                | 149,034                                 |
| Donations         | 3,848                      | -                        | 3,848                                  | 7,053                                   |
|                   | <u>80,278</u>              | <u>28,728</u>            | <u>109,006</u>                         | <u>156,087</u>                          |

**3. Incoming from charitable activities:**

|           | Unrestricted<br>Funds<br>£ | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|-----------|----------------------------|--|---|
| Education | 255,918                    | 255,918                                | 336,323                                 |
| Care      | 321,058                    | 321,058                                | 499,317                                 |
| Catering  | 2,527                      | 2,527                                  | 4,684                                   |
|           | <u>579,503</u>             | <u>579,503</u>                         | <u>840,324</u>                          |

**4. Investment income**

|                          | Unrestricted<br>Funds<br>£ | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|--------------------------|----------------------------|--|---|
| Bank interest receivable | 63                         | 63                                     | 425                                     |

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

| 5. Expenditure                                | Charitable<br>Activities<br>Unrestricted<br>£ | Charitable<br>Activities<br>Restricted<br>£ | Governance<br>£ | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|---|---|---|-----------------|--|---|
| <b>Costs directly allocated to activities</b> |   |   |                 |  |   |
| Wages & salaries                              | 497,801                                       | 1051  | -               | 498,852                                | 628,691                                 |
| Rent & rates                                  | 12,803  | -   | -               | 12,803                                 | 33,160                                  |
| Light & heat                                  | 4,116   | -   | -               | 4,116                                  | 7,842                                   |
| Training                                      | 7,076   | 95  | -               | 7,171                                  | 1,393                                   |
| Telephone                                     | 1,037   | -   | -               | 1,037                                  | 1,661                                   |
| Postage & Stationery                          | 3,350   | -   | -               | 3,350                                  | 2,632                                   |
| Advertising                                   | 79  | -   | -               | 79                                     | 4,903                                   |
| Transport                                     | 1,338   | 1645  | -               | 2,983                                  | 4,323                                   |
| Repairs & maintenance                         | 16,705  | 7,372                                       | -               | 24,077                                 | 32,540                                  |
| Student activities                            | 5,313   | 6598  | -               | 11,911                                 | 9,168                                   |
| Subscriptions                                 | 1,948   | -   | -               | 1,948                                  | 1,618                                   |
| Insurance                                     | 7,008   | -   | -               | 7,008                                  | 8,982                                   |
| Operating Leases                              | 2,028   | -   | -               | 2,028                                  | 4,680                                   |
| Sundry expenses                               | 5,066   | -   | -               | 5,066                                  | 4,291                                   |
| Accountancy                                   | -   | -   | 5,436           | 5,436                                  | 4,440                                   |
| Professional fees                             | 6,116   | -   | -               | 6,116                                  | 10,078                                  |
| Bank loan interest                            | 700   | -   | -               | 700                                    | 601                                     |
| Bank charges                                  | 481   | -   | -               | 481                                    | 563                                     |
| Depreciation                                  | 21,005  | -   | -               | 21,005                                 | 26,118                                  |
| Loss on sale of tangible fixed assets         | 799   | -   | -               | 799                                    | -                                       |
|   | <u>594,769</u>                                | <u>16,761</u>                               | <u>5,436</u>    | <u>616,966</u>                         | <u>787,684</u>                          |

| 6. Total resources expended | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|-----------------------------|--|---|
| Salaries and wages          | 469,630                                | 592,238                                 |
| Social Security             | 22,950                                 | 28,726                                  |
| Pension                     | 6,272                                  | 7,727                                   |
|                             | <u>498,852</u>                         | <u>628,691</u>                          |

No employee received emoluments above £60,000 in the current period or previous year.

The charity trustees were not paid or received any other benefits from employment in the current period or previous year neither were they reimbursed expenses.

The average number of employees during the period amounted to:

|                      | Period to<br>31 Aug 2022<br>No. | Year Ended<br>31 Dec 2021<br>No. |
|----------------------|---------------------------------|----------------------------------|
| Management staff     | 3                               | 3                                |
| Administrative staff | 2                               | 2                                |
| Care staff           | 40                              | 37                               |
|                      | <u>45</u>                       | <u>42</u>                        |

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**7. Net incoming/(outgoing) resources for the year**

Net incoming/(outgoing) resources are stated after charging:

|                                     | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|-------------------------------------|--|---|
| Operating lease rentals - equipment | 2,028                                  | 4,680                                   |
| Depreciation                        | 21,005                                 | 26,118                                  |
|                                     | <u>23,033</u>                          | <u>30,798</u>                           |

**8. TANGIBLE FIXED ASSETS**

|                        | Improvements<br>to<br>Property<br>£ | Fixtures<br>and<br>Fittings<br>£ | Motor<br>Vehicles<br>£ | Computer<br>Equipment<br>£ | Totals<br>£    |
|------------------------|-------------------------------------|----------------------------------|------------------------|----------------------------|----------------|
| <b>COST</b>            |                                     |                                  |                        |                            |                |
| At 1 January 2022      | 394,034                             | 82,967                           | -                      | 36,129                     | 513,130        |
| Additions              | 16,686                              | 6,905                            | 19,820                 | 2,282                      | 45,693         |
| Disposals              | -                                   | (1,700)                          | -                      | -                          | (1,700)        |
| At 31 August 2022      | <u>410,720</u>                      | <u>88,172</u>                    | <u>19,820</u>          | <u>38,411</u>              | <u>557,123</u> |
| <b>DEPRECIATION</b>    |                                     |                                  |                        |                            |                |
| At 1 January 2022      | 66,371                              | 56,464                           | -                      | 16,804                     | 139,639        |
| Charge for year        | 13,319                              | 3,974                            | 1,652                  | 2,059                      | 21,004         |
| Eliminated on disposal | -                                   | (401)                            | -                      | -                          | (401)          |
| At 31 August 2022      | <u>79,690</u>                       | <u>60,037</u>                    | <u>1,652</u>           | <u>18,863</u>              | <u>160,242</u> |
| <b>NET BOOK VALUE</b>  |                                     |                                  |                        |                            |                |
| At 31 August 2022      | <u>331,030</u>                      | <u>28,135</u>                    | <u>18,168</u>          | <u>19,548</u>              | <u>396,881</u> |
| At 31 December 2021    | <u>327,663</u>                      | <u>26,503</u>                    | <u>-</u>               | <u>19,325</u>              | <u>373,491</u> |

**9. DEBTORS**

|               | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|---------------|--|---|
| Trade debtors | 36,657                                 | 7,234                                   |
| Other debtors | <u>13,701</u>                          | <u>100,617</u>                          |
|               | <u>50,358</u>                          | <u>107,851</u>                          |

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|------------------------------|--|---|
| Bank loans and overdrafts    | 10,000                                 | 10,000                                  |
| Trade creditors              | 32,071                                 | 13,032                                  |
| Taxation and social security | 10,416                                 | 6,562                                   |
| Other creditors              | 128,874                                | 185,574                                 |
|                              | <u>181,361</u>                         | <u>215,168</u>                          |

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|           | Total<br>Period to<br>31 Aug 2022<br>£ | Total<br>Year Ended<br>31 Dec 2021<br>£ |
|-----------|--|---|
| Bank loan | <u>28,333</u>                          | <u>35,000</u>                           |

**12. FUND MOVEMENTS**

|                    | 1 January<br>2022<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | Balance at<br>31 August<br>2022<br>£ |
|--------------------|------------------------|----------------------------|----------------------------|----------------|--------------------------------------|
| Restricted         | -                      | 28,728                     | (16,761)                   | (11,467)       | 500                                  |
| Unrestricted       |                        |                            |                            |                |                                      |
| General Funds      | <u>589,433</u>         | <u>659,844</u>             | <u>(600,205)</u>           | <u>11,467</u>  | <u>660,539</u>                       |
| <b>TOTAL FUNDS</b> | <u>589,433</u>         | <u>688,572</u>             | <u>(616,966)</u>           | <u>-</u>       | <u>661,039</u>                       |

**13. ANALYSIS OF NET ASSETS**

|              | Tangible<br>Fixed<br>Assets<br>£ | Other Net<br>Assets<br>£ | Total<br>£     |
|--------------|----------------------------------|--------------------------|----------------|
| Restricted   | -                                | 500                      | 500            |
| Unrestricted | <u>396,881</u>                   | <u>263,658</u>           | <u>660,539</u> |
|              | <u>396,881</u>                   | <u>264,158</u>           | <u>661,039</u> |

**14. COMPANY LIMITED BY GUARANTEE**

Real Care Ltd is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee given by each member is limited to £1.00.