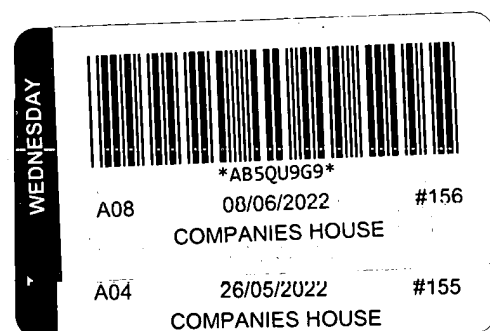


Financial Statements
for the Year Ended 31 December 2021
for
Real Care Ltd

Company No 05296681

Charity No 1113970



Real Care Ltd

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for the Year Ended 31 December 2021

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Real Care Ltd

Company Information
for the Year Ended 31 December 2021

TRUSTEES:

Ms G Stringer
Ms F Wood OBE
Mrs A M Timothy
Mr D Harrop
Ms V Armstrong
Mr M Barker
Mr C Rogers

SECRETARY:

Ms M Matthewson

REGISTERED OFFICE:

Learning for Life
Herbert Street
Consett
Co. Durham
DH8 6AE

REGISTERED NUMBER:

05296681 (England and Wales)

CHARITY NUMBER:

1113970

ACCOUNTANTS:

Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Real Care Ltd

Report of the Trustees
for the Year Ended 31 December 2021

The Trustees being the directors of the Company present their report with the financial statements of the company for the year ended 31 December 2021.

TRUSTEES

The Trustees shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Ms G Stringer
Ms F Wood OBE
Mrs A M Timothy
Mr D Harrop
Mr A Cross – resigned 6 June 2021
Ms V Armstrong – appointed 7 February 2022
Mr M Barker – appointed 15 September 2021
Mr C Rogers – appointed 15 September 2021

OBJECTIVES OF THE CHARITY

During the year the Trustees changed the objectives of the charity to reflect the expansion of the services provided. The objectives of the charity are now to advance and support the Post-19 education of pupils from special schools within the North East region, their families and wider communities by:

Providing post secondary, non-tertiary education, and care for young people with profound and multiple learning difficulties;

Providing a stimulating and effective learning environment (Learning For Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;

Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;

Developing further provision as young people progress into work and independent living.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Real Care Ltd was incorporated on 25 November 2004 as a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the Company in the event of it being wound up while he or she is a member or within one year after ceasing to be a member for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

Organisation

The Memorandum and Articles of Association allows for a Council of between two and seven trustees to administer the company.

The Directors of the company are also Charity Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meets on a regular basis and sub-groups meet as and when appropriate.

Day to day management of the organisation is carried out by the three centre managers who are supported by a finance officer, two administrative workers and all of the care staff within the organisation.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations finances of the charity, and are satisfied that system and procedures are in place to mitigate exposure to the major risks.

Real Care LtdReport of the Trustees
for the Year Ended 31 December 2021**ACHIEVEMENTS AND PERFORMANCE**

Real Care Ltd (Trading as, 'Learning for Life') is a provider of Education and Social Care services for young people and adults with high support needs, including those experiencing more profound and multiple learning and physical disabilities.

As the Covid 19 pandemic continued throughout 2021, our services continued whilst adhering to strict health and safety protocol and the procurement of additional resources of Personal Protective Equipment. Grant monies received for Covid 19 Relief were so graciously received from: CAF Resilience Fund, Volant Trust, Lloyds Bank Foundation, Asda Foundation and Durham County Council. These grants alleviated the pressures of the pandemic and enabled Learning for Life to maintain its quality service.

We relocated our education provision from September when we opened two purpose-built classrooms within the grounds of our current site in Herbert Street. This was achievable through Grant funding from NELEP. We now can now easily access local amenities in the centre of Consett (including opportunities for travel training at the bus station). This project enabled Learning for Life to merge our workforce team which has become cohesive and multi-skilled. Our learners are offered a number of progression routes and have the opportunity of a smooth transition from our education provision to social care where they can easily access activities, employability opportunities, and forge partnerships within the local community.

In addition, through our partnership with Disability North, we opened a further education provision in Newcastle for local young people and adults with special needs. This gives us a wonderful opportunity to provide much needed education for those in the local area. Learners no longer need to travel to Consett for education, greatly reducing travelling time, anxieties, lessens the carbon footprint and is much more cost effective.

During the year, we engaged in several new projects through additional grant funding. These projects aid positive mental health and physical activity, whilst fulfilling the PFA agenda goals (friendships, relationships and community, employment, good health and independent living).

Grant monies were graciously received from:

Percy Bilton (Cooking Equipment)
AAP Funding The Community Foundation (Wildlife and Wonder Project)
The Community Foundation (Employability)
The Rotary Club (Music)
Leeds Building Society (Tools)
Warburtons (Cooking utensils)
CDCF (Volunteer Programme)

Grant funding for our buildings were graciously received from Bruce Wake (Footpath), Wilan Trust (Dividers) and CDCF (Closomat Toilet).

Learning for Life continues to evolve and grow. We now have 53 young people attending our services and 43 staff. To facilitate additional growth, we are actively exploring new premises in the Newcastle area.

We continue to work towards the charities core objectives and continue to work with Durham County Council, Newcastle County Council, and other local authorities and voluntary fundraisers to explore additional funding for activities and resources.

Real Care Ltd

Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves Policy

The Trustees have reviewed the Charitable Company's reserves requirement in accordance with the guidelines issued by the Charity Commission for England and Wales.

In formulating the policy, the Trustees have taken into account the Charitable Company's expenditure commitments and the sources, reliability and timing of its income flows. In addition, future needs, opportunities, contingencies and risks have been analysed and assessed.

The Trustees agree on an annual basis the working capital requirement for the Charitable Company that enables the organisation to operate in-line with the reserves policy and guidelines.

The Charitable Company and the Group is registered as a charitable company limited by guarantee and the charity continues to accumulate reserves and we have taken measures to increase revenue by extending our services throughout 2022.

Plans for future periods

Further negotiations with Newcastle City Council to open an additional Social Care provision in 2022 are ongoing.

Our partnership working continues with our stakeholders; the Special Olympics, Lycetts, Haystaxs, Newcastle United, Citizens House, Lloyds, NELEP, Disability North, Trinity post 16 Solutions and Sunnyside Methodist Church.

We will continue to work with the local community and stakeholders to highlight the invaluable contribution people attending Learning for Life make in our diverse society.

Real Care LtdReport of the Trustees
for the Year Ended 31 December 2021**STATEMENT OF TRUSTEE DIRECTORS' RESPONSIBILITIES**

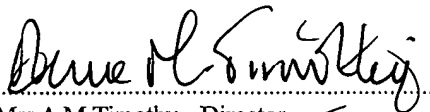
The trustees (who are also directors) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs A M Timothy - Director

Date: 16. MAY 2022

Real Care LtdIndependent Examiners Report to the Trustees of
Real Care Ltd

I report on the accounts of Real Care Ltd for the year ended 31 December 2021 set out on pages 2 to 13.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA
Little & Neal
37-38 Market Street
Ferryhill
Co. Durham
DL17 8JH

Date: 24.05.2022

Real Care Ltd
Statement of Financial Activities (incorporating the Income and Expenditure Account)
Year Ended 31 December 2021

| | Notes | Unrestricted Funds | Restricted Funds | Total 2021 | Total 2020 |
|--|-------|-----------------------|---------------------|----------------|----------------|
| INCOME | | | | | |
| Grants and Donations | 2 | 94,778 | 61,309 | 156,087 | 80,685 |
| Investment income | 4 | 425 | - | 425 | 90 |
| Income from charitable activities: | | | | | |
| Education and Care | 3 | 840,324 | - | 840,324 | 732,590 |
| Other incoming resources | | | | | |
| Profit on sale of tangible fixed assets | | 2,287 | - | 2,287 | - |
| Total income | | 937,814 | 61,309 | 999,123 | 813,365 |
| EXPENDITURE | | | | | |
| Charitable Activities | 5 | 777,416 | 5,828 | 783,244 | 698,669 |
| Other Expenditure | 5 | 4,440 | - | 4,440 | 3,480 |
| Total expenditure | 5 | 781,856 | 5,828 | 787,684 | 702,149 |
| Net income and net movement in funds for the year | 7 | 155,958 | 55,481 | 211,439 | 111,216 |
| Transfer between funds | | 55,481 | (55,481) | - | - |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 12 | 377,994 | - | 377,994 | 266,778 |
| Total funds carried forward | 12 | 589,433 | - | 589,433 | 377,994 |

Real Care Ltd
Balance Sheet
Year Ended 31 December 2021

| | Notes | Unrestricted | Restricted | 2021 Total | 2020 Total |
|--|-------|------------------|-----------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 373,491 | - | 373,491 | 211,431 |
| Total Fixed Assets | | 373,491 | - | 373,491 | 211,431 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 107,851 | - | 107,851 | 16,590 |
| Cash at bank | | 329,757 | 28,502 | 358,259 | 315,752 |
| Total Current Assets | | 437,608 | 28,502 | 466,110 | 332,342 |
| Creditors Amounts falling due within one year | 10 | (186,666) | (28,502) | (215,168) | (120,779) |
| Net Current Assets | | 250,942 | - | 250,942 | 211,563 |
| Total assets less current liabilities | | 624,433 | - | 624,433 | 422,994 |
| Creditors: Amounts falling due after more than one year | 11 | (35,000) | - | (35,000) | (45,000) |
| Net assets | | 589,433 | - | 589,433 | 377,994 |
| Funds | | | | | |
| Restricted | | - | - | - | - |
| Unrestricted | 12 | 589,433 | - | 589,433 | 377,994 |
| Total charity funds | | 589,433 | - | 589,433 | 377,994 |

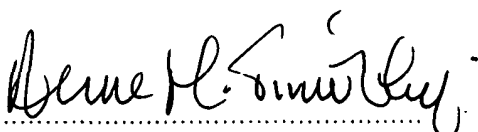
The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 16 May 2022 and were signed on its behalf by:


 Mrs A M Timothy

Real Care Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Fund accounting

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

Incoming Resources

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary Income

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Governance Costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include accountancy fees and costs related to the strategic management of the charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

| | |
|--------------------------|------------------------------|
| Improvements to property | - 20% on cost and lease term |
| Fixtures and fittings | - 20% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payment is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Real Care Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES (CONTINUED)

Debtors

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

Pension costs

The company operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

2. Grants and Donations

| | Unrestricted Funds £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
|-------------------|----------------------------|--------------------------|--------------------|--------------------|
| Grants receivable | 87,849 | 61,185 | 149,034 | 71,269 |
| Donations | 6,929 | 124 | 7,053 | 9,416 |
| | <u>94,778</u> | <u>61,309</u> | <u>156,087</u> | <u>80,685</u> |

3. Incoming from charitable activities:

| | Unrestricted Funds £ | Total 2021 £ | Total 2020 £ |
|-----------|----------------------------|--------------------|--------------------|
| Education | 336,323 | 336,323 | 236,708 |
| Care | 499,317 | 499,317 | 479,718 |
| Catering | 4,684 | 4,684 | 16,164 |
| | <u>840,324</u> | <u>840,324</u> | <u>732,590</u> |

4. Investment income

| | Unrestricted Funds £ | Total 2021 £ | Total 2020 £ |
|--------------------------|----------------------------|--------------------|--------------------|
| Bank interest receivable | <u>425</u> | <u>425</u> | <u>90</u> |

Real Care Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2021

| 5. Expenditure | Charitable Activities Unrestricted £ | Charitable Activities Restricted | Governance £ | Total 2021 £ | Total 2020 £ |
|---|---|--|-----------------|-----------------------------|-----------------------------|
| Costs directly allocated to activities | | | | | |
| Wages & salaries | 628,691 | - | - | 628,691 | 556,192 |
| Rent & rates | 33,160 | - | - | 33,160 | 35,268 |
| Light & heat | 7,842 | - | - | 7,842 | 9,028 |
| Training | 1,393 | - | - | 1,393 | 3,101 |
| Telephone | 1,661 | - | - | 1,661 | 1,786 |
| Postage & Stationery | 2,632 | - | - | 2,632 | 4,222 |
| Advertising | 4,903 | - | - | 4,903 | 3500 |
| Transport | 4,291 | 32 | - | 4,323 | 13,258 |
| Repairs & maintenance | 26,762 | 5,778 | - | 32,540 | 25,753 |
| Student activities | 9,150 | 18 | - | 9,168 | 9,388 |
| Subscriptions | 1,618 | - | - | 1,618 | 1,733 |
| Insurance | 8,982 | - | - | 8,982 | 9,086 |
| Operating Leases | 4,680 | - | - | 4,680 | 3,220 |
| Sundry expenses | 4,291 | - | - | 4,291 | 2,882 |
| Accountancy | - | - | 4,440 | 4,440 | 3,480 |
| Professional fees | 10,078 | - | - | 10,078 | 2339 |
| Bank loan interest | 601 | - | - | 601 | 657 |
| Bank charges | 563 | - | - | 563 | 798 |
| Depreciation | 26,118 | - | - | 26,118 | 16,408 |
| Donations | - | - | - | - | 50 |
| | <u>777,416</u> | <u>5,828</u> | <u>4,440</u> | <u>787,684</u> | <u>702,149</u> |
| 6. Total resources expended | | | | Total 2021 £ | Total 2020 £ |
| Salaries and wages | | | | 592,238 | 520,266 |
| Social Security | | | | 28,726 | 28,251 |
| Pension | | | | 7,727 | 7,675 |
| | | | | <u>628,691</u> | <u>556,192</u> |

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year neither were they reimbursed expenses.

The average number of employees during the year amounted to:

| | 2021 No. | 2020 No. |
|----------------------|-------------|-------------|
| Management staff | 3 | 3 |
| Administrative staff | 2 | 2 |
| Care staff | 37 | 38 |
| | <u>42</u> | <u>43</u> |

Real Care Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2021

7. Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources are stated after charging:

| | Total 2021 £ | Total 2020 £ |
|-------------------------------------|--------------------|--------------------|
| Operating lease rentals - equipment | 4,680 | 3,220 |
| Depreciation | 26,118 | 16,408 |
| | <u>30,798</u> | <u>19,628</u> |

8. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Fixtures and Fittings £ | Motor Vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-------------------------------------|----------------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 January 2021 | 217,665 | 74,736 | 36,493 | 30,837 | 359,731 |
| Additions | 176,369 | 8,231 | | 5,292 | 189,892 |
| Disposals | | | (36,493) | | (36,493) |
| At 31 December 2021 | <u>394,034</u> | <u>82,967</u> | <u>-</u> | <u>36,129</u> | <u>513,130</u> |
| DEPRECIATION | | | | | |
| At 1 January 2021 | 49,743 | 50,690 | 34,210 | 13,657 | 148,300 |
| Charge for year | 16,628 | 5,774 | 570 | 3,147 | 26,119 |
| Eliminated on disposal | | | (34,780) | | (34,780) |
| At 31 December 2021 | <u>66,371</u> | <u>56,464</u> | <u>-</u> | <u>16,804</u> | <u>139,639</u> |
| NET BOOK VALUE | | | | | |
| At 31 December 2021 | <u>327,663</u> | <u>26,503</u> | <u>-</u> | <u>19,325</u> | <u>373,491</u> |
| At 31 December 2020 | <u>167,922</u> | <u>24,046</u> | <u>2,283</u> | <u>17,180</u> | <u>211,431</u> |

9. DEBTORS

| | Total 2021 £ | Total 2020 £ |
|---------------|--------------------|--------------------|
| Trade debtors | 7,234 | 4,871 |
| Other debtors | <u>100,617</u> | <u>11,719</u> |
| | <u>107,851</u> | <u>16,590</u> |

Real Care Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Total 2021 £ | Total 2020 £ |
|------------------------------|--------------------|--------------------|
| Bank loans and overdrafts | 10,000 | 5,000 |
| Trade creditors | 13,032 | 6,970 |
| Taxation and social security | 6,562 | 6,574 |
| Other creditors | 185,574 | 102,235 |
| | <u>215,168</u> | <u>120,779</u> |

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | Total 2021 £ | Total 2020 £ |
|-----------|--------------------|--------------------|
| Bank loan | 35,000 | 45,000 |

12. FUND MOVEMENTS

| | 1 January 2021 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance at 31 December 2021 £ |
|--------------------|------------------------|----------------------------|----------------------------|----------------|--|
| Restricted | - | 61,309 | (5,828) | (55,481) | - |
| Unrestricted | | | | | |
| General Funds | 377,994 | 937,814 | (781,856) | 55,481 | 589,433 |
| TOTAL FUNDS | <u>377,994</u> | <u>999,123</u> | <u>(787,684)</u> | <u>-</u> | <u>589,433</u> |

13. ANALYSIS OF NET ASSETS

| | Tangible Fixed Assets £ | Other Net Assets £ | Total £ |
|--------------|----------------------------------|--------------------------|----------------|
| Unrestricted | 373,491 | 215,942 | 589,433 |
| | <u>373,491</u> | <u>215,942</u> | <u>589,433</u> |

14. COMPANY LIMITED BY GUARANTEE

Real Care Ltd is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee given by each member is limited to £1.00.

Real Care Ltd
Notes to the Financial Statements
for the Year Ended 31 December 2021

13. ANALYSIS OF NET ASSETS

| | Tangible Fixed Assets £ | Other Net Assets £ | Total £ |
|--------------|--|-----------------------------------|-----------------------|
| Unrestricted | <u>373,491</u> | <u>215,942</u> | <u>589,433</u> |
| | <u><u>373,491</u></u> | <u><u>215,942</u></u> | <u><u>589,433</u></u> |

14. COMPANY LIMITED BY GUARANTEE

Real Care Ltd is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee given by each member is limited to £1.00.