

# REAL CARE LTD

England & Wales · Charity number 1113970

## Details

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Other names	LEARNING FOR LIFE OR ALTERNATIVELY LEARNING FOR LIFE NORTH EAST, LEARNING FOR LIFE NORTH EAST
Status	Registered
Legal form	Charitable company
Company number	<a href="#">05296681</a>
Registered	2006-05-02
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Learning For Life  
Herbert Street  
Consett  
County Durham  
DH8 6AE

**Phone** 01207 509936

**Email** [info@learninglife.org.uk](mailto:info@learninglife.org.uk)

**Website** [www.learninglife.org.uk](http://www.learninglife.org.uk)

## Activities

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**Objects:** TO ADVANCE AND SUPPORT THE POST 16 EDUCATION OF PUPILS FROM SPECIAL SCHOOLS WITHIN THE NORTH EAST REGION, THEIR FAMILIES, AND WIDER COMMUNITIES BY:PROVIDING POST-SECONDARY, NON-TERTIARY EDUCATION, AND CARE FOR YOUNG PEOPLE WITH PROFOUND AND MULTIPLE LEARNING DIFFICULTIES;PROVIDING A STIMULATING AND EFFECTIVE LEARNING ENVIRONMENT (LEARNING FOR LIFE) FOR ALL YOUNG PEOPLE, INCLUDING THOSE EXPERIENCING MORE PROFOUND AND MULTIPLE LEARNING AND PHYSICAL DIFFICULTIES; PROVIDING A CARE AND SUPPORT FACILITY WHICH PROVIDES A NURTURING ENVIRONMENT FOR YOUNG PEOPLE WITH MORE PROFOUND DISABILITIES AND INVOLVEMENT IN THE WIDER COMMUNITY; DEVELOPING FURTHER PROVISION AS YOUNG PEOPLE PROGRESS INTO WORK AND INDEPENDENT LIVING.

**Activities:** We are a North East Specialist day College for people aged 16+ with Special Educational Needs. Our primary aim is to provide education, care and support for our learners in a safe, nurturing and stimulating environment. We offer a wide range of innovative and engaging activities to widen and enhance their learning

experience. Promoting independence, communication and choice at all times.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

## Geography

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- **Area of benefit:** COUNTY DURHAM
- Darlington
- Durham
- Gateshead
- Newcastle Upon Tyne City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,747,893	£1,602,935	£1,108,725	56
2024-08-31	£1,403,217	£1,317,267	£933,754	53
2023-08-31	£1,297,427	£1,149,437	£809,029	51
2022-08-31	£688,572	£616,966	£661,039	45
2021-12-31	£999,123	£787,684	£589,433	42

## Trustees

Name	Role	Appointed
ANNE TIMOTHY		
David Harrop		2014-09-01
Lynn McNally		2022-08-17
MRS GILL STRINGER		
Mike Barker		2021-09-15
Rebecca Louise Brown		2024-10-18
Tanya Devereux		2024-10-18

**REAL CARE LTD**

England & Wales - Charity number 1113970

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# Accounts

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Company registration number 05296681 (England and Wales)

Charity registration number 1113970 (England and Wales)

**REAL CARE LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

# REAL CARE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Timothy R Brown T Devereux M Barker D Harrop L McNally G Stringer R Kitson - Chair	(Appointed 18 October 2024) (Appointed 18 October 2024)      (Appointed 11 March 2025)
<b>Secretary</b>	G Waugh	
<b>Senior management</b>	M Matthewson	Chief operating officer
<b>Country of incorporation</b>	United Kingdom (England and Wales)	05296681
<b>Charity registration</b>	England and Wales	1113970
<b>Registered office</b>	Learning for Life Herbert Street Consett County Durham DH8 6AE	
<b>Auditor</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	
<b>Bankers</b>	Barclays Bank Uk PLC Leicester LE87 2BB	

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# REAL CARE LTD

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# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)

### FOR THE YEAR ENDED 31 AUGUST 2025

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The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

Real Care Ltd (operating as Learning for Life) is a North East provider of services for children Post-16 and adults who have a diverse range of disabilities based across two sites in Consett, County Durham and The John Marley Centre, Newcastle upon Tyne.

The charitable company's objects are to advance and support the Post-16 education of pupils from special schools within the North East region, their families and wider communities by:

- Providing post-secondary, non-tertiary education and care for young people with profound and multiple learning difficulties;
- Providing a stimulating and effective learning environment (Learning for Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;
- Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;
- Developing further provision as young people progress into work and independent living.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Real Care Ltd meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

The ethos is to provide a personalised approach to learning which encourages personalised engagement and interaction to maintain and build confidence and self-belief enabling communication, opportunities to engage in fulfilling activities and explore personalised aspirations and promoting individual advocacy. Learning for Life aims to be a leading local provider of specialist education and social day services where the learners have access to the most enriching and rewarding experiences possible, within a supportive and caring environment underpinned by Preparing for Adulthood and Independence.

#### **Achievements and performance**

##### **Education Services**

Achievements in Education 2025 has been year of achievement for Real Care Limited, operating as Learning for Life. Learning for Life educational services have delivered impactful outcomes with learners achieving results that met and exceeded their agreed educational health and care plan expectations. To reflect the importance of education within Learning for Life, a review of structure saw the introduction of a Deputy Principal role for the first time. This was an internal appointment providing career progression for suitable applicant. This allowed for dedicated and focused leadership across education quality, funding and reporting. In May 2025, Ofsted undertook their first full inspection of educational provision securing an overall grade of Good, except for behaviour and attitudes which was graded as Outstanding.

##### **Social Day Care Services**

Demand for places in Learning for Life Day Services has resulted in a waiting list. Following difficulties in securing suitable, dedicated leadership for social care services at learning for life a pause in recruitment of new learners. This has allowed a focused review in standards of care quality and compliance which is informed significant improvements in a similar approach to that in Education. This work has been undertaken closely with Durham County Council as Real Care Limited 'home' local authority. All areas identified as requiring improvement extended to learners from all local authorities ensuring high standards and currency in the quality and care of services. The recruitment of appropriate leadership is under review with leadership and trustee involvement consistent with demand for appropriate leaders within the health and social care arena.

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### Financial review

Total income for the financial year was £1,777,906 (2024: £1,441,992) and total expenditure was £1,602,935 (2024: £1,317,267). The accounts therefore show a surplus for the year amounting to £174,971 (2024: £124,725). Unrestricted reserves at 31st August 2025 were £1,105,835 (2024: £892,638) and restricted reserves were £2,890 (2024: £41,116). The unrestricted reserves will enable the charity to maintain services in times ahead. The restricted reserves are ring fenced from operational funds and can only be used for the intention that the grant was made.

The Charity has no external debt.

Unlike many Charities which are primarily dependent upon fundraising to operate, most of the income associated with Real Care Ltd is generated from learner placements and an annual Department for Education Grant, as well as an annual Capital allocation relating to maintaining an estate that is nationally acknowledged to be in decline across the sectors. As a registered charity and trusts, grants or other eligible funding which can positively benefit and impact upon our learners, or for the benefit of the Charity, can and is applied for. In 2025 the charity received donations and legacies to the value of £30,900 (2024 : £74,862).

#### Going concern

Our Trustees diligently review the Charitable Company's reserves requirement, aligning with guidelines from the Charity Commission for England and Wales. In this process, the Trustees considered expenditure commitments, income flows, and the reliability and timing of funds. Factors such as future needs, opportunities, contingencies, and risks were thoroughly analysed and assessed.

On an annual basis, the Trustees establish the working capital requirement for the Charitable Company, ensuring operational alignment with the reserves policy and guidelines. As a charitable company limited by guarantee, the Charitable Company is committed to accumulating reserves. The Charity seeks to maximise revenue streams from both its operational sites.

The Trustees aim to maintain free reserves in unrestricted funds at a level which is no lower than three months of total charitable expenditure. It is estimated that this expenditure currently equates to £387,050 (2024: £323,223). At this level of unrestricted reserves, the charity could maintain all operations for more than three months even if no income was being generated. Current free reserves, after adjusting for fixed assets and restricted funds, amount to £801,082 (2024: £567,690). The charity enjoys good liquidity and has no issues meeting its liabilities when they fall due. The trustees are confident that the charity will continue to operate for at least the next twelve months.

#### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. Reserves are being accumulated to fund the future expansion in services to alleviate waiting lists, and provide our much sought after services to those in need of them.

#### Plans for future periods

Real Care Limited trading as Learning for Life remains committed to excellence in education and day services, ensuring that every learner receives the personalised care, support and resources they require, need and deserve. For the 2025-26 financial year the priority focus will be to ensure sustainable leadership, capacity within management demonstrated through high standards and compliance in service delivery. There will be a focus on ensuring effective governance, including information governance to enable Trustees to support and challenge leaders and managers effectively.

In the following years of the five-year strategic vision, Learning for Life intends to be a positive contributor within the changing SEND world, which may include expansion and/or growth in partnership with and to address gaps in the provision of regional local authorities, although this relies on capacity and sustainability within leadership, management and governance.

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2025*

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The Board aims to:

1. Embed and assure themselves of Continuous Quality Improvement consistent within ISO 9000:
  - Quality assurance is underpinned by an annual cycle of review, evaluation and analysis of quality of education, support and care as well as business support functions including Safeguarding, Finance. Compliance with Safer Recruitment and Employment Law practices and Good Estates Management.
  - Develop a defined teaching and learning approach aligned with core values.
  - Implement a clear provision improvement plan at service level, fostering a culture of continuous improvement.
2. Ensure continued Financial Viability and Sustainability:
  - Ensure capital planning supports facilities, resource and access opportunities.
  - Maximise resources for growth through efficient business arrangements.
  - Monitor and remain within budget tolerances whilst continuing to develop and enhance the quality of provision, remaining 'opportunity ready' to expand as management capacity allows.
3. Build an Effective Provision Improvement Team:
  - Develop recruitment and onboarding arrangements to ensure the early identification, interview and onboarding of talented applicants.
  - Attract and retain talent, supporting career development.
  - Ensure training and development arrangements are robust and reflect the routine of organisational development needs analysis.
4. Ensure Effective Leadership and Governance:
  - Actively recruit skilled Trustees to enhance governance.
  - Review the skills and expertise of Trustees and recruit or co-opt to gaps to ensure well-rounded governance that is opportunity ready.
  - Develop and embed risk management, strategic focus, and governance of quality assurance throughout governance structures.

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

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#### Structure, governance and management

Real Care Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association. The charitable company was incorporated on 25th November 2004 with registration number 05296681. It has been registered as a charity with the Charity Commission, number 1113970 since 2nd May 2006. There are currently seven members, each of whom agree to contribute £1 in the event of the charitable company winding up.

The Memorandum and Articles of Association allows for a Council of between two and ten trustees to administer the company.

The Directors of the company are also the Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meet on a regular basis and are responsible for the strategic direction and policy of the charity.

All members of the Board of Directors give their time voluntarily and receive no benefits from the Charity.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation's finances, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### Decision making arrangements

A hierarchical organisational structure is in place with day to day responsibility for the management of the organisation resting with the Principal and Head of Services acting as the Chief Operating Officer. The Chief Operating Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day to day operational management is led by individual team members using the reporting structures and line management arrangements to finally report to the Chief Operating Officer and Trustees.

The charity may by ordinary resolution appoint a person who is willing to act to be a director. All new directors receive a welcome pack, which contains key policies, strategic plans, code of conduct etc. They also receive induction meeting with the Principal and Head of Services, and opportunities to visit services and activities as well as access to any relevant training.

#### Arrangements for setting pay and remuneration

Pay and remuneration is reviewed annually, usually at the same time as minimum wage becomes effective. The Senior Management Team prepare a schedule of recommendations for the Board to review and instruct upon. This will be agreed and recorded at the Board Meeting before any pay rates are communicated or changed.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Timothy	
R Brown	(Appointed 18 October 2024)
T Devereux	(Appointed 18 October 2024)
M Barker	
D Harrop	
L McNally	
G Stringer	
C Rogers	(Resigned 5 November 2024)
R Kitson - Chair	(Appointed 11 March 2025)

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Real Care Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



D Harrop

Trustee

Date: 27/11/26

# REAL CARE LTD

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REAL CARE LTD

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### Opinion

We have audited the financial statements of Real Care Ltd (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# REAL CARE LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE MEMBERS OF REAL CARE LTD

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any know actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

# REAL CARE LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF REAL CARE LTD

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*NCA*

Nicholas Cunningham MSc BSc FCCA (Senior Statutory Auditor)  
for and on behalf of Robson Laidler Accountants Limited

*2-2-2026*

Statutory Auditor

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
England  
NE2 1TJ

# REAL CARE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	887	30,013	30,900	74,862
Charitable activities	4	1,718,742	-	1,718,742	1,338,322
Other trading activities		14,630	-	14,630	25,069
Investments		13,634	-	13,634	3,739
<b>Total income</b>		<u>1,747,893</u>	<u>30,013</u>	<u>1,777,906</u>	<u>1,441,992</u>
<b>Expenditure on:</b>					
Charitable activities	5	1,534,696	68,239	1,602,935	1,317,267
<b>Total expenditure</b>		<u>1,534,696</u>	<u>68,239</u>	<u>1,602,935</u>	<u>1,317,267</u>
<b>Net income/(expenditure)</b>		<u>213,197</u>	<u>(38,226)</u>	<u>174,971</u>	<u>124,725</u>
<b>Net movement in funds</b>	7	<u>213,197</u>	<u>(38,226)</u>	<u>174,971</u>	<u>124,725</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 September 2024		<u>892,638</u>	<u>41,116</u>	<u>933,754</u>	<u>809,029</u>
<b>Fund balances at 31 August 2025</b>		<u><u>1,105,835</u></u>	<u><u>2,890</u></u>	<u><u>1,108,725</u></u>	<u><u>933,754</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# REAL CARE LTD

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2025

Prior financial year	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>				
Donations and legacies	3	36,087	38,775	74,862
Charitable activities	4	1,338,322	-	1,338,322
Other trading activities		25,069	-	25,069
Investments		3,739	-	3,739
<b>Total income</b>		1,403,217	38,775	1,441,992
<b>Expenditure on:</b>				
Charitable activities	5	1,299,720	17,547	1,317,267
<b>Total expenditure</b>		1,299,720	17,547	1,317,267
<b>Net income</b>		103,497	21,228	124,725
Transfers between funds		(16,728)	16,728	-
<b>Net movement in funds</b>	7	86,769	37,956	124,725
<b>Reconciliation of funds:</b>				
Fund balances at 1 September 2023		805,869	3,160	809,029
<b>Fund balances at 31 August 2024</b>		892,638	41,116	933,754

# REAL CARE LTD

## BALANCE SHEET

AS AT 31 AUGUST 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		304,753		324,948
<b>Current assets</b>					
Debtors	12	238,998		146,441	
Cash at bank and in hand		808,406		637,317	
		<u>1,047,404</u>		<u>783,758</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(243,432)</u>		<u>(174,952)</u>	
<b>Net current assets</b>			803,972		608,806
<b>Total assets less current liabilities</b>			<u>1,108,725</u>		<u>933,754</u>
<b>The funds of the charity</b>					
Restricted income funds	15		2,890		41,116
Unrestricted funds	16		1,105,835		892,638
			<u>1,108,725</u>		<u>933,754</u>

The financial statements were approved by the trustees on 27-1-2026



D Harrop

Trustee

Company registration number 05296681 (England and Wales)

# REAL CARE LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		160,755		152,256
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,300)		-	
Investment income received		13,634		3,739	
<b>Net cash generated from investing activities</b>			10,334		3,739
<b>Financing activities</b>					
Repayment of bank loans		-		(28,333)	
<b>Net cash used in financing activities</b>			-		(28,333)
<b>Net increase in cash and cash equivalents</b>			171,089		127,662
Cash and cash equivalents at beginning of year			637,317		509,655
<b>Cash and cash equivalents at end of year</b>			808,406		637,317

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# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

#### Charity information

Real Care Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Learning for Life, Herbert Street, Consett, County Durham, DH8 6AE.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost and lease term
Fixtures and fittings	20% reducing balance
Computers	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	887	-	887	9,320	-	9,320
Grants	-	30,013	30,013	26,767	38,775	65,542
	<u>887</u>	<u>30,013</u>	<u>30,900</u>	<u>36,087</u>	<u>38,775</u>	<u>74,862</u>
<b>Grants</b>						
Lloyds Bank	-	-	-	24,375	-	24,375
Other	-	-	-	2,392	2,301	4,693
Department for Education	-	30,013	30,013	-	21,474	21,474
Charities Trust	-	-	-	-	15,000	15,000
	<u>-</u>	<u>30,013</u>	<u>30,013</u>	<u>26,767</u>	<u>38,775</u>	<u>65,542</u>

#### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Education	577,788	462,604
Social Care	1,140,954	875,718
	<u>1,718,742</u>	<u>1,338,322</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2025

### 5 Expenditure on charitable activities

	<b>Charitable activities 2025 £</b>	<b>Charitable activities 2024 £</b>
<b>Direct costs</b>		
Staff costs	1,073,862	890,404
Depreciation and impairment	16,928	29,273
Rent and rates	30,954	35,042
Light and heat	10,568	12,092
Training	6,673	9,569
Telephone	3,039	4,437
Postage and stationery	6,391	6,888
Transport	7,764	7,056
Repairs and maintenance	58,298	41,846
Student activities	272,398	144,668
Subscriptions	6,052	7,824
Insurance	6,840	7,205
Sundry expenses	23,710	16,185
Bank interest and charges	589	1,024
	<u>1,524,066</u>	<u>1,213,513</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	69,389	96,549
Governance	9,480	7,205
	<u>1,602,935</u>	<u>1,317,267</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,534,696	1,299,720
Restricted funds	68,239	17,547
	<u>1,602,935</u>	<u>1,317,267</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

### 6 Support costs allocated to activities

	2025 £	2024 £
Staff costs	31,902	55,278
Depreciation	6,567	11,623
Rent and rates	15,246	17,276
Light and heat	5,205	5,955
Professional fees	10,469	6,417
Governance costs	9,480	7,205
	<u>78,869</u>	<u>103,754</u>
<b>Analysed between:</b>		
Charitable activities	<u>78,869</u>	<u>103,754</u>

### 7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	9,480	7,205
Depreciation of owned tangible fixed assets	23,495	40,896
	<u>32,975</u>	<u>48,101</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	56	53
	<u>56</u>	<u>53</u>

### Employment costs

	2025 £	2024 £
Wages and salaries	1,007,331	877,859
Social security costs	82,664	55,095
Other pension costs	15,769	12,728
	<u>1,105,764</u>	<u>945,682</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025 Number	2024 Number
£60,001 to £70,000	1	1

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	214,768	235,010

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 11 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2024	410,720	88,172	38,411	19,820	557,123
Additions	-	3,300	-	-	3,300
At 31 August 2025	410,720	91,472	38,411	19,820	560,423
<b>Depreciation and impairment</b>					
At 1 September 2024	119,729	72,402	28,482	11,562	232,175
Depreciation charged in the year	12,460	4,469	1,611	4,955	23,495
At 31 August 2025	132,189	76,871	30,093	16,517	255,670
<b>Carrying amount</b>					
At 31 August 2025	278,531	14,601	8,318	3,303	304,753
At 31 August 2024	290,991	15,770	9,929	8,258	324,948

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2025

<b>12 Debtors</b>		
	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	238,017	144,897
Other debtors	981	1,544
	<u>238,998</u>	<u>146,441</u>
	<u><u>238,998</u></u>	<u><u>146,441</u></u>
<b>13 Creditors: amounts falling due within one year</b>		
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	19,360	13,838
Trade creditors	22,715	29,393
Other creditors	201,357	131,721
	<u>243,432</u>	<u>174,952</u>
	<u><u>243,432</u></u>	<u><u>174,952</u></u>
<b>14 Retirement benefit schemes</b>		
	<b>2025</b>	<b>2024</b>
<b>Defined contribution schemes</b>	<b>£</b>	<b>£</b>
Charge to profit or loss in respect of defined contribution schemes	15,769	12,728
	<u>15,769</u>	<u>12,728</u>
	<u><u>15,769</u></u>	<u><u>12,728</u></u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
Social Care Fund	18,890	-	(16,000)	-	2,890
Education Fund	751	-	(751)	-	-
ESFA	21,475	30,013	(51,488)	-	-
	<u>41,116</u>	<u>30,013</u>	<u>(68,239)</u>	<u>-</u>	<u>2,890</u>
	<u><u>41,116</u></u>	<u><u>30,013</u></u>	<u><u>(68,239)</u></u>	<u><u>-</u></u>	<u><u>2,890</u></u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 15 Restricted funds (Continued)

Previous year:	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
Social Care Fund	-	16,100	(13,247)	16,037	18,890
Education Fund	3,160	1,200	(4,300)	691	751
ESFA	-	21,475	-	-	21,475
	<u>3,160</u>	<u>38,775</u>	<u>(17,547)</u>	<u>16,728</u>	<u>41,116</u>

#### Use of restricted funds

Social Care Fund - this relates to small amounts of unspent income carried forward into 2025/26

Education fund - trivial amounts transferred to unrestricted funds at the year-end

ESFA - Department for Education capital funding for use on the building - this has been spent within the year and includes a new boiler, new windows and other improvements to both sites.

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2025 £
General funds	892,638	1,747,893	(1,534,696)	-	1,105,835
	<u>892,638</u>	<u>1,747,893</u>	<u>(1,534,696)</u>	<u>-</u>	<u>1,105,835</u>
<b>Previous year:</b>	<b>At 1 September 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 August 2024 £</b>
General funds	805,869	1,403,217	(1,299,720)	(16,728)	892,638
	<u>805,869</u>	<u>1,403,217</u>	<u>(1,299,720)</u>	<u>(16,728)</u>	<u>892,638</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2025

#### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 August 2025:</b>			
Tangible assets	304,753	-	304,753
Current assets/(liabilities)	801,082	2,890	803,972
	<u>1,105,835</u>	<u>2,890</u>	<u>1,108,725</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 August 2024:</b>			
Tangible assets	324,948	-	324,948
Current assets/(liabilities)	567,690	41,116	608,806
	<u>892,638</u>	<u>41,116</u>	<u>933,754</u>

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

#### 19 Cash generated from operations

	2025 £	2024 £
Surplus for the year	174,971	124,725
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(13,634)	(3,739)
Depreciation and impairment of tangible fixed assets	23,495	40,896
<b>Movements in working capital:</b>		
(Increase) in debtors	(92,557)	(66,544)
Increase in creditors	68,480	56,918
<b>Cash generated from operations</b>	<u>160,755</u>	<u>152,256</u>

#### 20 Analysis of changes in net funds

The charity had no material debt during the year.

**REAL CARE LTD**

England & Wales - Charity number 1113970

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# Accounts

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Charity registration number 1113970

Company registration number 05296681 (England and Wales)

**REAL CARE LTD**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2024**

# REAL CARE LTD

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Timothy - Chair R Brown T Devereux M Barker D Harrop L McNally G Stringer	(Appointed 18 October 2024) (Appointed 18 October 2024)
<b>Secretary</b>	G Waugh	
<b>Senior management</b>	M Matthewson	Chief operating officer
<b>Charity number</b>	1113970	
<b>Company number</b>	05296681	
<b>Registered office</b>	Learning for Life Herbert Street Consett County Durham DH8 6AE	
<b>Auditor</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

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# REAL CARE LTD

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# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2024

---

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

Real Care Ltd (operating as Learning for Life) is a North East provider of services for children Post-16 and adults who have a diverse range of disabilities based across two sites in Consett, County Durham and The John Marley Centre, Newcastle upon Tyne.

The charitable company's objects are to advance and support the Post-16 education of pupils from special schools within the North East region, their families and wider communities by:

- Providing post-secondary, non-tertiary education and care for young people with profound and multiple learning difficulties;
- Providing a stimulating and effective learning environment (Learning for Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;
- Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;
- Developing further provision as young people progress into work and independent living.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Real Care Ltd meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Our ethos is to provide a personalised approach to learning which encourages: building confidence, enabling communication, fulfilling aspirations and promoting individual choice. Learning for Life aims to be a leading local provider of specialist education and social care, where our learners are given the most enriching and rewarding experience possible.

### Achievements and performance

#### Achievements in Education

2024 has been a year of excellent progress for Real Care Ltd, operating as Learning for Life. Our educational services delivered impressive outcomes, with learners achieving results that surpassed expectations. We also had the privilege of hosting a successful Ofsted monitoring visit, which commended our commitment to high-quality post-16 education. We also had a successful ESFA Audit.

#### Social Care Highlights

Our collaboration with Durham County Council and Newcastle City Council was further strengthened through highly successful visits that showcased the quality of our Social Care provision. These recognitions underline the dedication and professionalism of our teams in creating a nurturing and supportive environment for individuals with difficulties and disabilities.

#### Expansion at The John Marley Centre

A major milestone in 2024 was the continued development of our provision at The John Marley Centre in Newcastle. This expansion consolidated our ability to seamlessly provide both education and social care under one roof, mirroring the success of our Consett-based operations. The John Marley Centre now serves as a hub for innovative programs and a beacon of excellence for learners across the Newcastle area.

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### Financial review

Total income for the financial year was £1,441,992 (period ended 31.08.2023: £1,297,427) and total expenditure was £1,317,267 (2023: £1,149,437). The accounts therefore show a surplus for the year amounting to £124,725 (2023: £147,990). Unrestricted reserves at 31 August 2024 were £892,638 (2023: £805,869) and restricted reserves were £41,116 (2023: £3,160). The unrestricted reserves will enable the charity to maintain services in times ahead. The restricted reserves are ring fenced from operational funds and can only be used for the intention that the grant was made.

The Charity has no external debt financing following the repayment of a Bounce back loan on 30th November 2023 (as at 31 August 2023: £28,333).

Unlike many Charities which are primarily dependent upon fundraising to operate, most of Real Care Ltds income is generated from learner placements. Any grant funding which can positively benefit and impact upon our learners, or for the benefit of the Charity, will be applied for.

### Going concern

Our Trustees diligently review the Charitable Company's reserves requirement, aligning with guidelines from the Charity Commission for England and Wales. In this process, the Trustees considered expenditure commitments, income flows, and the reliability and timing of funds. Factors such as future needs, opportunities, contingencies, and risks were thoroughly analysed and assessed.

On an annual basis, the Trustees establish the working capital requirement for the Charitable Company, ensuring operational alignment with the reserves policy and guidelines. As a charitable company limited by guarantee, the Charitable Company is committed to accumulating reserves. The Charity seeks to maximise revenue streams from both its operational sites.

The trustees aim to maintain free reserves in unrestricted funds at a level which is no lower than three months of total charitable expenditure. It is estimated that this expenditure currently equates to £323,223 (2023: £287,359). At this level of unrestricted reserves, the charity could maintain all operations for more than three months even if no income was being generated. Current free reserves, after adjusting for fixed assets and restricted funds, amount to £567,690 (2023: £440,025).

The charity enjoys good liquidity and has no issues meeting its liabilities when they fall due. The trustees are confident that the charity will continue to operate for at least the next twelve months.

### Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### Plans for future periods

In 2025 and beyond, we remain committed to excellence in education and care, ensuring that every learner receives the personalised attention and resources they deserve. We aim to expand partnerships, improve service delivery, and enhance governance to achieve sustainable growth.

Our strategic objectives for the next three years focus on creating confidence, competence, and a plan for the future.

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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The Board aims to:

1. Continuously Improve Provision Quality:
  - Develop a defined teaching and learning approach aligned with core values.
  - Implement a clear provision improvement plan, fostering a culture of continuous improvement.
2. Ensure Financial Viability and Sustainability:
  - Maximise resources for growth through efficient business arrangements.
  - Balance budgets while enhancing the quality of provision and exploring additional funding streams.
3. Build an Effective Provision Improvement Team:
  - Attract and retain talent, supporting career development.
  - Implement a talent management strategy and develop a model of organisational improvement.
4. Ensure Effective Leadership and Governance:
  - Actively recruit skilled Trustees to enhance governance.
  - Embed risk management, strategic focus, and provision improvement in governance structures

### **Structure, governance and management**

Real Care Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association. The charitable company was incorporated on 25th November 2004 with registration number 05296681. It has been registered as a charity with the Charity Commission, number 1113970 since 2nd May 2006. There are currently seven members, each of whom agree to contribute £1 in the event of the charitable company winding up.

The Memorandum and Articles of Association allows for a Council of between two and ten trustees to administer the company.

The Directors of the company are also the Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meet on a regular basis and are responsible for the strategic direction and policy of the charity.

All members of the Board of Directors give their time voluntarily and receive no benefits from the Charity.

### **Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation's finances, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **Decision making arrangements**

A line management system is in place with day to day responsibility for the management of the organisation resting with the Chief Operating Officer (Principal and Head of Services). The Chief Operating Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day to day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Operating Officer and trustees.

The charity may by ordinary resolution appoint a person who is willing to act to be a director. All new directors receive a welcome pack, which contains key policies, strategic plans, code of conduct etc. They also receive induction time with the Principal and Head of Services, and opportunities to visit services and activities as well as access to any relevant training.

### **Arrangements for setting pay and remuneration**

Pay and remuneration is reviewed annually, usually at the same time as minimum wage becomes effective. The Senior Management Team prepare a schedule of recommendations for the Board to review and instruct upon. This will be agreed and recorded at the Board Meeting before any pay rates are communicated or changed.

# REAL CARE LTD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Timothy - Chair

R Brown (Appointed 18 October 2024)

T Devereux (Appointed 18 October 2024)

M Barker

D Harrop

L McNally

G Stringer

V Armstrong (Resigned 14 November 2023)

C Rogers (Resigned 5 November 2024)

### Statement of trustees' responsibilities

The trustees, who are also the directors of Real Care Ltd for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Auditor

In accordance with the company's articles, a resolution proposing that Robson Laidler Accountants Limited be reappointed as auditor of the company will be put at a General Meeting.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.

A Timothy - Chair

**Trustee**

19 February 2025

# REAL CARE LTD

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF REAL CARE LTD

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### Opinion

We have audited the financial statements of Real Care Ltd (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared, which includes the directors' report prepared for the purposes of company law, is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

# REAL CARE LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF REAL CARE LTD

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

The risk of material misstatement due to error or fraud has been assessed in conjunction with how internal controls may mitigate any such risk. These controls are reviewed as part of the audit by performing systems walkthroughs to ensure they are operating effectively. Analytical review and substantive testing is also performed on all material balances and therefore any instances of non-compliance should be identified or considered as insignificant. In identifying and assessing risks of material misstatement in respect of irregularities, including fraud, the audit engagement team;

- obtained an understanding of the nature of the industry and sector, including the legal and regulatory framework, in which the charity operates and how the charity complies with that legal and regulatory framework
- inquired with management and those charged with governance about their own identification and assessment of the risks of irregularities, including any know actual, suspected or alleged instances of fraud
- discussed with management and those charged with governance any non-compliance with laws and regulations and how fraud might occur including assessments of how and where the financial statements may be susceptible to fraud.

The risk of management override of controls was also considered an area of potential misstatement due to fraud. Audit procedures performed included testing of manual journal entries and other adjustments and evaluating the business rationale in relation to significant, unusual transactions and transactions entered into outside the normal course of business.

# REAL CARE LTD

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE MEMBERS OF REAL CARE LTD

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A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Nicholas Cunningham MSc BSc ACCA (Senior Statutory Auditor)**  
**for and on behalf of Robson Laidler Accountants Limited**

4 March 2025

**Statutory Auditor**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
England  
NE2 1TJ

# REAL CARE LTD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	36,087	38,775	74,862	82,493
Charitable activities	4	1,338,322	-	1,338,322	1,200,541
Other trading activities		25,069	-	25,069	14,027
Investments		3,739	-	3,739	366
<b>Total income</b>		<u>1,403,217</u>	<u>38,775</u>	<u>1,441,992</u>	<u>1,297,427</u>
<b>Expenditure on:</b>					
Charitable activities	5	1,299,720	17,547	1,317,267	1,149,437
<b>Total expenditure</b>		<u>1,299,720</u>	<u>17,547</u>	<u>1,317,267</u>	<u>1,149,437</u>
<b>Net income</b>		103,497	21,228	124,725	147,990
Transfers between funds		(16,728)	16,728	-	-
<b>Net movement in funds</b>	7	<u>86,769</u>	<u>37,956</u>	<u>124,725</u>	<u>147,990</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 September 2023		805,869	3,160	809,029	661,039
<b>Fund balances at 31 August 2024</b>		<u>892,638</u>	<u>41,116</u>	<u>933,754</u>	<u>809,029</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# REAL CARE LTD

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 AUGUST 2024**

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b>Income from:</b>				
Donations and legacies	3	34,232	48,261	82,493
Charitable activities	4	1,200,541	-	1,200,541
Other trading activities		14,027	-	14,027
Investments		366	-	366
<b>Total income</b>		<u>1,249,166</u>	<u>48,261</u>	<u>1,297,427</u>
<b>Expenditure on:</b>				
Charitable activities	5	1,124,380	25,057	1,149,437
<b>Total expenditure</b>		<u>1,124,380</u>	<u>25,057</u>	<u>1,149,437</u>
<b>Net income</b>		124,786	23,204	147,990
Transfers between funds		20,544	(20,544)	-
<b>Net movement in funds</b>	7	<u>145,330</u>	<u>2,660</u>	<u>147,990</u>
<b>Reconciliation of funds:</b>				
Fund balances at 1 September 2022		660,539	500	661,039
<b>Fund balances at 31 August 2023</b>		<u>805,869</u>	<u>3,160</u>	<u>809,029</u>

# REAL CARE LTD

## BALANCE SHEET

AS AT 31 AUGUST 2024

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	Notes	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		324,948		365,844
<b>Current assets</b>					
Debtors	12	146,441		79,897	
Cash at bank and in hand		637,317		509,655	
		<u>783,758</u>		<u>589,552</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(174,952)</u>		<u>(146,367)</u>	
<b>Net current assets</b>			<u>608,806</u>		<u>443,185</u>
<b>Total assets less current liabilities</b>			<u>933,754</u>		<u>809,029</u>
<b>The funds of the charity</b>					
Restricted income funds	15		41,116		3,160
Unrestricted funds	16		892,638		805,869
			<u>933,754</u>		<u>809,029</u>

The financial statements were approved by the trustees on 19 February 2025

A Timothy - Chair  
Trustee

Company registration number 05296681 (England and Wales)

# REAL CARE LTD

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	19		152,256		95,795
<b>Investing activities</b>					
Investment income received		3,739		366	
		<u>3,739</u>		<u>366</u>	
<b>Net cash generated from investing activities</b>			3,739		366
<b>Financing activities</b>					
Repayment of bank loans		(28,333)		(10,000)	
		<u>(28,333)</u>		<u>(10,000)</u>	
<b>Net cash used in financing activities</b>			(28,333)		(10,000)
<b>Net increase in cash and cash equivalents</b>			127,662		86,161
Cash and cash equivalents at beginning of year			509,655		423,494
			<u>509,655</u>		<u>423,494</u>
<b>Cash and cash equivalents at end of year</b>			<u>637,317</u>		<u>509,655</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2024

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#### 1 Accounting policies

##### Charity information

Real Care Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Learning for Life, Herbert Street, Consett, County Durham, DH8 6AE.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	20% on cost and lease term
Fixtures and fittings	20% reducing balance
Computers	15% reducing balance
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	9,320	-	9,320	10,482	14,000	24,482
Grants	26,767	38,775	65,542	23,750	34,261	58,011
	<u>36,087</u>	<u>38,775</u>	<u>74,862</u>	<u>34,232</u>	<u>48,261</u>	<u>82,493</u>
<b>Grants</b>						
Lloyds Bank	24,375	-	24,375	23,750	-	23,750
William Trust	-	-	-	-	10,000	10,000
Sensory Sound and Vision	-	-	-	-	9,986	9,986
Make Your Mark Fund	-	-	-	-	4,000	4,000
Volunteer Support	-	-	-	-	3,116	3,116
Outdoor Farm	-	-	-	-	2,965	2,965
Jubilee Fund	-	-	-	-	2,733	2,733
Other	2,392	2,301	4,693	-	1,461	1,461
Department for Education	-	21,474	21,474	-	-	-
Charities Trust	-	15,000	15,000	-	-	-
	<u>26,767</u>	<u>38,775</u>	<u>65,542</u>	<u>23,750</u>	<u>34,261</u>	<u>58,011</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Charitable activities</b>		
Education	462,604	643,280
Social Care	875,718	557,261
	<u>1,338,322</u>	<u>1,200,541</u>

### 5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	890,404	856,272
Depreciation and impairment	29,273	23,278
Rent and rates	35,042	43,868
Light and heat	12,092	7,959
Training	9,569	4,284
Telephone	4,437	3,959
Postage and stationery	6,888	8,542
Transport	7,056	6,473
Repairs and maintenance	41,846	34,966
Student activities	144,668	48,358
Subscriptions	7,824	4,948
Insurance	7,205	11,749
Sundry expenses	16,185	5,267
Bank interest and charges	1,024	1,439
	<u>1,213,513</u>	<u>1,061,362</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	96,549	83,575
Governance	7,205	4,500
	<u>1,317,267</u>	<u>1,149,437</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,299,720	1,124,380
Restricted funds	17,547	25,057
	<u>1,317,267</u>	<u>1,149,437</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 6 Support costs allocated to activities

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Staff costs	55,278	53,027
Depreciation	11,623	7,759
Rent and rates	17,276	14,367
Light and heat	5,955	2,653
Professional fees	6,417	5,769
Governance costs	7,205	4,500
	<u>103,754</u>	<u>88,075</u>
<b>Analysed between:</b>		
Charitable activities	<u>103,754</u>	<u>88,075</u>

### 7 Net movement in funds

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	7,205	4,500
Depreciation of owned tangible fixed assets	40,896	31,037
	<u>48,101</u>	<u>35,537</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2024</b>	<b>2023</b>
	<b>Number</b>	<b>Number</b>
Employees	<u>53</u>	<u>51</u>
<b>Employment costs</b>		
	<b>£</b>	<b>£</b>
Wages and salaries	877,859	857,973
Social security costs	55,095	40,412
Other pension costs	12,728	10,914
	<u>945,682</u>	<u>909,299</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 9 Employees

(Continued)

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£60,001 to £70,000	1	-

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	235,010	212,107

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Tangible fixed assets

	Leasehold improvements £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 September 2023	410,720	88,172	38,411	19,820	557,123
At 31 August 2024	410,720	88,172	38,411	19,820	557,123
<b>Depreciation and impairment</b>					
At 1 September 2023	97,190	65,668	21,814	6,607	191,279
Depreciation charged in the year	22,539	6,734	6,668	4,955	40,896
At 31 August 2024	119,729	72,402	28,482	11,562	232,175
<b>Carrying amount</b>					
At 31 August 2024	290,991	15,770	9,929	8,258	324,948
At 31 August 2023	313,530	22,504	16,597	13,213	365,844

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 12 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	144,897	58,429
Other debtors	1,544	21,468
	<u>146,441</u>	<u>79,897</u>

### 13 Creditors: amounts falling due within one year

	2024	2023
	£	£
	<b>Notes</b>	
Bank loans	-	28,333
Other taxation and social security	13,838	11,331
Trade creditors	29,393	22,418
Other creditors	131,721	84,285
	<u>174,952</u>	<u>146,367</u>

### 14 Retirement benefit schemes

	2024	2023
	£	£
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	12,728	10,914
	<u>12,728</u>	<u>10,914</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
Social Care Fund	-	16,100	(13,247)	16,037	18,890
Education Fund	3,160	1,200	(4,300)	691	751
ESFA	-	21,475	-	-	21,475
	<u>3,160</u>	<u>38,775</u>	<u>(17,547)</u>	<u>16,728</u>	<u>41,116</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 15 Restricted funds (Continued)

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
Social Care Fund	500	44,261	(24,217)	(20,544)	-
Education Fund	-	4,000	(840)	-	3,160
	500	48,261	25,057	(20,544)	3,160
	500	48,261	25,057	(20,544)	3,160

#### Use of restricted funds

Social Care Fund - this includes £2,890 for the purchase of virtual reality equipment (Sensory Sound and Vision) and £15,000 funding for a Transition Co-Ordinator.

Education fund - this relates to small amounts of unspent income carried forward into 2024/25

ESFA - Department for Education capital funding for use on the building.

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2024 £
General funds	805,869	1,403,217	(1,299,720)	(16,728)	892,638
	805,869	1,403,217	(1,299,720)	(16,728)	892,638
	805,869	1,403,217	(1,299,720)	(16,728)	892,638

Previous year:	At 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 August 2023 £
General funds	660,539	1,249,166	(1,124,380)	20,544	805,869
	660,539	1,249,166	(1,124,380)	20,544	805,869
	660,539	1,249,166	(1,124,380)	20,544	805,869

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 August 2024:</b>			
Tangible assets	324,948	-	324,948
Current assets/(liabilities)	567,690	41,116	608,806
	<u>892,638</u>	<u>41,116</u>	<u>933,754</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 August 2023:</b>			
Tangible assets	365,844	-	365,844
Current assets/(liabilities)	440,025	3,160	443,185
	<u>805,869</u>	<u>3,160</u>	<u>809,029</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

### 19 Cash generated from operations

	2024 £	2023 £
Surplus for the year	124,725	147,990
Adjustments for:		
Investment income recognised in statement of financial activities	(3,739)	(366)
Depreciation and impairment of tangible fixed assets	40,896	31,037
Movements in working capital:		
(Increase) in debtors	(66,544)	(29,539)
Increase/(decrease) in creditors	56,918	(53,327)
<b>Cash generated from operations</b>	<u>152,256</u>	<u>95,795</u>

# REAL CARE LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

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### 20 Analysis of changes in net funds

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash at bank and in hand	509,655	127,662	637,317
Loans falling due within one year	(28,333)	28,333	-
	<u>481,322</u>	<u>155,995</u>	<u>637,317</u>

**REAL CARE LTD**

England & Wales - Charity number 1113970

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# Accounts

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**COMPANY REGISTRATION NUMBER: 05296681**  
**CHARITY REGISTRATION NUMBER: 1113970**

**Real Care Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**31 August 2023**

**STEPHENSON COATES AUDIT LIMITED**

Chartered accountants & statutory auditor  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

**Real Care Ltd**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 August 2023**

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Statement of financial activities (including income and expenditure account)	<b>8</b>
Statement of financial position	<b>9</b>
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# Real Care Ltd

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2023.

## Reference and administrative details

<b>Registered charity name</b>	Real Care Ltd
<b>Other name which the charity uses</b>	Learning for Life
<b>Charity registration number</b>	1113970
<b>Company registration number</b>	05296681
<b>Principal office and registered office</b>	Learning for Life Herbert Street Consett County Durham DH8 6AE

## The trustees

V Armstrong (Resigned 14 November 2023)  
M Barker  
D Harrop  
L McNally  
C Rogers  
G Stringer  
A Timothy

## Company Secretary

G Waugh

## Chief Operating Office (Principal & Head of Services)

Marie Matthewson

## Auditor

Stephenson Coates Audit Limited  
Chartered accountants & statutory auditor  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD

## Bankers

Barclays Bank UK plc  
Leicester  
LE87 2BB

# Real Care Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year ended 31 August 2023

#### Structure, governance and management

Real Care Ltd is a company limited by guarantee, governed by its Memorandum and Articles of Association. The charitable company was incorporated on 25<sup>th</sup> November 2004 with registration number 05296681. It has been registered as a charity with the Charity Commission, number 1113970 since 2<sup>nd</sup> May 2006. There are currently six members, each of whom agree to contribute £1 in the event of the charitable company winding up.

The Memorandum and Articles of Association allows for a Council of between two and ten trustees to administer the company.

The Directors of the company are also the Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meet on a regular basis and are responsible for the strategic direction and policy of the charity.

All members of the Board of Directors give their time voluntarily and receive no benefits from the Charity.

#### Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operation's finances, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

#### Decision making arrangements

A line management system is in place with day to day responsibility for the management of the organisation resting with the Chief Operating Officer (Principal). The Chief Operating Officer is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. Day to day operational management is headed by individual team members using the reporting structures and line management to finally report to the Chief Operating Officer and trustees.

#### Induction and training of Trustees

The charity may by ordinary resolution appoint a person who is willing to act to be a director. All new directors receive a welcome pack, which contains key policies, strategic plans, code of conduct etc. They also receive induction time with the Principal and opportunities to visit services and activities as well as access to any relevant training.

#### Arrangements for setting pay and remuneration

Pay and remuneration is reviewed annually, usually at the same time as minimum wage becomes effective. The Senior Management Team prepare a schedule of recommendation for the Board to review and instruct upon. This will be agreed and recorded at the Board Meeting before any pay rates are communicated or changed.

#### Objectives and activities

Real Care Ltd (operating as *Learning for Life*) is a North East provider of services for children Post-16 and adults who have a diverse range of disabilities based across two sites in Consett, County Durham and The John Marley Centre, Newcastle upon Tyne.

The charitable company's objects are to advance and support the Post-19 education of pupils from special schools within the North East region, their families and wider communities by:

- Providing post-secondary, non-tertiary education and care for young people with profound and multiple learning difficulties;
- Providing a stimulating and effective learning environment (Learning for Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;
- Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;
- Developing further provision as young people progress into work and independent living.

The trustees are satisfied that in accordance with the Charity Commission guidelines, Real Care Ltd meet the public benefit requirements. The trustees have regard to this guidance when exercising any powers or duties to which the guidance is relevant.

Our ethos is to provide a personalised approach to learning which encourages: building confidence, enabling communication, fulfilling aspirations and promoting individual choice. Learning for Life aims to be a leading local provider of specialist education and social care, where our learners are given the most enriching and rewarding experience possible.

# Real Care Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) *(continued)*

#### Year ended 31 August 2023

#### **Achievements and performance**

In September 2022, Learning for Life significantly expanded its service offerings in Education and Social Care with the inauguration of a new facility at the John Marley Centre in Newcastle. This strategic move involved consolidating our education services previously located at Disability North in Gosforth, allowing us to seamlessly provide both education and social care from a single site, thereby extending our exceptional provision to the wider Newcastle area. This mirrors the success of our existing provision in Consett, County Durham.

This marked our inaugural year as a Special Post 16 Institution under the governance of the Education and Skills Funding Agency (ESFA). Notably, our education department achieved remarkable success, surpassing expectations with learners attaining educational qualifications and results that exceeded projections.

Our Consett-based facility, offering Education and Social Care, continued to strengthen partnerships with the local community. Special recognition goes to Consett Rotary Club for their generous donations, enabling the acquisition of specialised sensory equipment.

Throughout this period, we undertook exciting new projects, thanks to grant funding from esteemed organisations such as Lloyds, Lycetts, Meldrum Construction, and the Newcastle City Council Make your Mark fund. These entities consistently champion our vision and mission, contributing significantly to our ongoing success.

We remain dedicated to fulfilling our core objectives, collaborating with Durham County Council, Newcastle City Council, and various local authorities and voluntary fundraisers to secure additional funding for activities and resources.

#### **Financial review**

Total income for the financial year was £1,297,427 (period ended 31.08.2022: £688,572) and total expenditure was £1,149,437 (2022: £616,966). The accounts therefore show a surplus for the year amounting to £147,990 (2022: £71,606). Unrestricted reserves at 31 August 2023 were £805,869 (2022: £660,539) and restricted reserves were £3,160 (2022: £500). The unrestricted reserves will enable the charity to maintain services in times ahead. The restricted reserves are ring fenced from operational funds and can only be used for the intention that the grant was made.

The Charity now has no external debt financing following the repayment of a Bounce back loan on 30th November 2023 (as at 31 August 2023: £28,333).

Unlike many Charities which are primarily dependant on fundraising to operate, most of Real Care Ltd's income is generated from learner placements. Any grant funding which can positively benefit and impact upon our learners, or for the benefit of the Charity, will be applied for.

#### **Reserves policy and Going Concern**

Our Trustees diligently review the Charitable Company's reserves requirement, aligning with guidelines from the Charity Commission for England and Wales. In this process, the Trustees considered expenditure commitments, income flows, and the reliability and timing of funds. Factors such as future needs, opportunities, contingencies, and risks were thoroughly analysed and assessed.

On an annual basis, the Trustees establish the working capital requirement for the Charitable Company, ensuring operational alignment with the reserves policy and guidelines. As a charitable company limited by guarantee, the Charitable Company is committed to accumulating reserves. Measures have been implemented to bolster revenue streams, extending our services into 2024.

The trustees aim to maintain free reserves in unrestricted funds at a level which is no lower than three months of total charitable expenditure. It is estimated that this expenditure currently equates to £287,359 (2022: £229,324). At this level of unrestricted reserves, the charity could maintain all operations for more than three months even if no income was being generated. Current free reserves, after adjusting for fixed assets and restricted funds, amount to £440,025 (2022: £263,658).

The charity enjoys good liquidity and has no issues meeting its liabilities when they fall due. The trustees are confident that the charity will continue to operate for at least the next twelve months.

# Real Care Ltd

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Directors' Report) (continued)

Year ended 31 August 2023

#### Plans for future periods

Funding from Consett Rotary Club (support by Kids Out), and Durham Valley Partnership Sensory Sound will result in the procurement of cutting-edge Augmented Reality/Virtual Reality (ARVR) equipment, greatly enhancing the learning experience for all program participants.

Our focus is to continue to cultivate partnerships with professionals, local authorities, education and social care providers, and existing stakeholders such as Lycetts, Newcastle United, Lloyds, NELEP, Consett Rotary Club and many others, to develop and enhance the organisation further. By collaborating closely with the local community and stakeholders, our aim is to emphasize the invaluable contributions made by all those attending Learning for Life in our diverse society.

Our strategic objectives for the next three years focus on creating confidence, competence, and a plan for the future.

The Board aims to:

1. Continuously Improve Provision Quality:
  - Develop a defined teaching and learning approach aligned with core values.
  - Implement a clear provision improvement plan, fostering a culture of continuous improvement.
2. Ensure Financial Viability and Sustainability:
  - Maximize resources for growth through efficient business arrangements.
  - Balance budgets while enhancing the quality of provision and exploring additional funding streams.
3. Build an Effective Provision Improvement Team:
  - Attract and retain talent, supporting career development.
  - Implement a talent management strategy and develop a model of organisational improvement.
4. Ensure Effective Leadership and Governance:
  - Actively recruit skilled Trustees to enhance governance.
  - Embed risk management, strategic focus, and provision improvement in governance structures.

#### Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

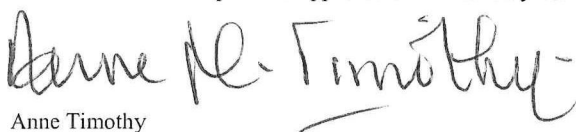
#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report was approved on 11<sup>th</sup> January 2024 and signed on behalf of the board of trustees by:



Anne Timothy  
Trustee

# Real Care Ltd

Company Limited by Guarantee

## Independent Auditor's Report to the Members of Real Care Ltd

Year ended 31 August 2023

### Opinion

We have audited the financial statements of Real Care Ltd (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Real Care Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Real Care Ltd *(continued)*

Year ended 31 August 2023

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# Real Care Ltd

Company Limited by Guarantee

Independent Auditor's Report to the Members of Real Care Ltd *(continued)*

Year ended 31 August 2023

## Auditor's responsibilities for the audit of the financial statements *(continued)*

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We obtained an understanding of the legal and regulatory framework applicable to both the company itself and the sector in which it operates. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our sector experience and through discussion with the Key Management Personnel. The most significant identified that directly affect the financial statements include financial reporting legislation (including related companies' legislation), the Charities Act 2011, UK taxation legislation and Ofsted. The company is subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: Safeguarding, Health and Safety, Employment Law and Data Protection regulations, recognising the nature of the company's activities.

We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements. Our audit procedures included:

- making enquiries of Trustees and Key Management Personnel as to where they consider there to be susceptibility to fraud and whether they have any knowledge or suspicion of fraud;
- obtaining an understanding of the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- assessing the design effectiveness of the controls in place to prevent and detect fraud;
- assessing the risk of management override, including identifying and testing journal entries;
- challenging the assumptions and judgements made by management in its significant accounting estimates.

Our audit did not identify any key audit matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

## Other matter

The financial statements of the charitable company for the period ended 31 August 2022, forming the comparative figures in the financial statements, were not audited because the charitable company was below the audit threshold. An independent examination was performed.

## Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**John Oswald BA FCA**  
**Senior Statutory Auditor**  
**Stephenson Coates Audit Limited**  
**Chartered accountants**  
West 2, Asama Court  
Newcastle Business Park  
Newcastle upon Tyne  
NE4 7YD  
Date: 11<sup>th</sup> January 2024

# Real Care Ltd

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total year ended 31 August 2023 £	Total period ended to 31 August 2022 £
<b>Income and endowments</b>					
Donations, grants & legacies	5	34,232	48,261	82,493	109,006
Charitable activities	6	1,200,541	-	1,200,541	579,503
Other charitable trading activities		14,027	-	14,027	-
Investment income		366	-	366	63
<b>Total income</b>		<u>1,249,166</u>	<u>48,261</u>	<u>1,297,427</u>	<u>688,572</u>
<b>Expenditure</b>					
Charitable activities	7	1,124,380	25,057	1,149,437	616,966
<b>Total expenditure</b>		<u>1,124,380</u>	<u>25,057</u>	<u>1,149,437</u>	<u>616,966</u>
<b>Net income</b>		<u>124,786</u>	<u>23,204</u>	<u>147,990</u>	<u>71,606</u>
<b>Transfers between funds</b>		20,544	(20,544)	-	-
<b>Net movement in funds</b>		<u>145,330</u>	<u>2,660</u>	<u>147,990</u>	<u>71,606</u>
<b>Reconciliation of funds</b>					
Total funds brought forward	17	660,539	500	661,039	589,433
<b>Total funds carried forward</b>	17	<u>805,869</u>	<u>3,160</u>	<u>809,029</u>	<u>661,039</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 11 - 20 form part of these financial statements.

# Real Care Ltd

Company Limited by Guarantee

Statement of Financial Position

Year ended 31 August 2023

		2023	2022
		£	£
<b>Fixed assets</b>			
Tangible fixed assets	12	365,844	396,881
<b>Current assets</b>			
Debtors	13	79,897	50,358
Cash at bank and in hand		509,655	423,494
		<u>589,552</u>	<u>473,852</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>146,367</u>	<u>181,361</u>
<b>Net current assets</b>		<u>443,185</u>	<u>292,491</u>
<b>Total assets less current liabilities</b>		<u>809,029</u>	<u>689,372</u>
<b>Creditors: amounts falling due after more than one year</b>	15	-	28,333
<b>Net assets</b>		<u><u>809,029</u></u>	<u><u>661,039</u></u>
<b>Funds of the charity</b>			
Restricted funds		3,160	500
Unrestricted funds		805,869	660,539
<b>Total charity funds</b>	17	<u><u>809,029</u></u>	<u><u>661,039</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 11<sup>th</sup> January 2024, and are signed on behalf of the board by:



Anne Timothy  
Trustee

Charity registration number 1113970  
Company registration number 05296681

The notes on pages 11 - 20 form part of these financial statements.

# Real Care Ltd

Company Limited by Guarantee

## Statement of Cash Flows

Year ended 31 August 2023

	Total year ended 31 August 2023 £	Total period ended to 31 August 2022 £
<b>Cash flows from operating activities</b>		
Net income	147,990	71,606
<i>Adjustments for:</i>		
Interest income	(365)	(63)
Depreciation	31,037	21,004
Eliminated on disposals	-	1,300
<i>Changes in:</i>		
Trade and other debtors	(29,538)	57,493
Trade and other creditors	(53,328)	(33,808)
Cash generated from operations	<u>95,796</u>	<u>117,532</u>
Net cash from operating activities	<u>95,796</u>	<u>117,532</u>
<b>Cash flows from investing activities</b>		
Payments for the acquisition of fixed asset	-	(45,693)
Investment income	365	63
Net cash used in investing activities	<u>365</u>	<u>(45,630)</u>
<b>Cash flows from financing activities</b>		
Repayments of borrowings	(10,000)	(6,667)
Net cash used in financing activities	<u>(10,000)</u>	<u>(6,667)</u>
<b>Net increase in cash and cash equivalents</b>	<b>86,161</b>	<b>65,235</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>423,494</b>	<b>358,259</b>
<b>Cash and cash equivalents at end of year</b>	<b><u>509,655</u></b>	<b><u>423,494</u></b>

The notes on pages 11 - 20 form part of these financial statements.

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Learning For Life, Herbert Street, Consett, County Durham, England, DH8 6AE.

## 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Companies Act 2006 and the Charities Act 2011.

## 3. Accounting policies

### Basis of preparation

The financial statements have been prepared on the historical cost basis.  
The financial statements are prepared in sterling, which is the functional currency of the entity.  
Real Care Ltd meets the definition of a public benefit entity under FRS 102.

### Going concern

The directors of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern at least for a period of 12 months from the date of approval of these financial statements. Accordingly, the financial statements are prepared on a going concern basis.

### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There are no key sources of estimation uncertainty to report that have a significant risk of causing a material adjustment to the financial statements.

### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 3. Accounting policies (*continued*)

### Income (*continued*)

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

All income is derived from services and activities carried out in the UK.

Voluntary income is accounted for as received by the company.

### Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

### Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Improvements to property	20% on cost and lease term
Fixtures and fittings	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	15% reducing balance

### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

### Taxation

The Charity is exempt from Corporation Tax because all of its profits from trading are used for charitable purposes.

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 3. Accounting policies *(continued)*

### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

The charity initially recognises and measures concessionary loans at the amounts received. The carrying amount is adjusted in subsequent years to reflect repayments and any accrued interest.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### Comparative figures

The prior year figures are presented as a short period of 8 months (1 Jan 2022 – 31 August 2022).

## 4. Limited by guarantee

Real Care Ltd is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 5. Donations, legacies and Grants

	Unrestricted Funds £	Restricted Funds £	Total year ended 31 August 2023 £
Donations	10,482	14,000	24,482
Grants			
Lloyds Bank	23,750	–	23,750
William Trust	–	10,000	10,000
Sensory Sound and Vision	–	9,986	9,986
Make Your Mark Fund	–	4,000	4,000
Volunteer Support	–	3,116	3,116
Outdoor Farm	–	2,965	2,965
Jubilee	–	2,733	2,733
Other (< £2,000)	–	1,461	1,461
	<u>34,232</u>	<u>48,261</u>	<u>82,493</u>

	Unrestricted Funds £	Restricted Funds £	Total period ended 31 August 2022 £
Donations	3,848	–	3,848
Grants			
CAF	46,789	–	46,789
Covid Assistance	27,851	–	27,851
WWW Project	–	2,741	2,741
Employability	–	2,447	2,447
Bruce Wake	–	2,000	2,000
Closomat	–	5,000	5,000
Jubilee	–	6,767	6,767
Outdoor Farm	–	7,035	7,035
Other (< £2,000)	1,790	2,738	4,528
	<u>80,278</u>	<u>28,728</u>	<u>109,006</u>

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total year ended 31 August 2023 £
Education	643,280	–	643,280
Social Care	557,261	–	557,261
Catering	–	–	–
	<u>1,200,541</u>	<u>–</u>	<u>1,200,541</u>

	Unrestricted Funds £	Restricted Funds £	Total period ended 31 August 2022 £
Education	255,918	–	255,918
Social Care	321,058	–	321,058
Catering	2,527	–	2,527
	<u>579,503</u>	<u>–</u>	<u>579,503</u>

## 7. Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total year ended 31 August 2023 £	Total period ended 31 August 2022 £
Staff and related costs	856,272	–	856,272	498,852
Rent & rates	43,101	–	43,101	12,803
Light & heat	7,959	–	7,959	4,116
Training	4,284	–	4,284	7,171
Telephone	3,959	–	3,959	1,037
Postage & Stationary	7,797	–	7,797	3,350
Advertising	745	–	745	79
Transport	6,473	–	6,473	2,983
Repairs & maintenance	25,130	9,836	34,966	24,077
Student activities	34,637	13,721	48,357	11,911
Subscriptions	4,948	–	4,948	1,948
Insurance	11,749	–	11,749	7,008
Operating leases	768	–	768	2,028
Sundry expenses	5,267	–	5,267	5,066
Bank loan interest	742	–	742	700
Bank charges	697	–	697	481
Depreciation	23,277	–	23,277	21,005
Loss on sale of tangible fixed assets	–	–	–	799
Support costs (Note 8)	82,075	1,500	83,575	6,116
Governance costs (Note 8)	4,500	–	4,500	5,436
	<u>1,124,380</u>	<u>25,057</u>	<u>1,149,437</u>	<u>616,966</u>

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 7. Expenditure on charitable activities (*continued*)

	Education	Social Care	Total year ended 31 August 2023	Total period ended 31 August 2022
	£	£	£	£
Staff and related costs	411,899	444,374	856,273	498,852
Rent & rates	15,550	27,551	43,101	12,803
Light & heat	–	7,959	7,959	4,116
Training	893	3,391	4,284	7,171
Telephone	2,273	1,686	3,959	1,037
Postage & Stationary	4,549	3,248	7,797	3,350
Advertising	–	745	745	79
Transport	4,232	2,241	6,473	2,983
Repairs & maintenance	9,427	25,539	34,966	24,077
Student activities	12,299	36,059	48,358	11,911
Subscriptions	4,277	671	4,948	1,948
Insurance	4,843	6,905	11,748	7,008
Operating leases	–	768	768	2,028
Sundry expenses	535	4,732	5,267	5,066
Bank loan interest	422	320	742	700
Bank charges	275	422	697	481
Depreciation	11,639	11,639	23,278	21,005
Loss on sale of tangible fixed assets	–	–	–	799
Support costs (Note 8)	41,787	41,787	83,574	6,116
Governance costs (Note 8)	2,250	2,250	4,500	5,436
	527,150	622,287	1,149,437	616,966

## 8. Support and governance costs

The charity identifies the costs of its support functions. Costs are identified specifically for the governance function. Having identified its governance costs the remaining support costs together with the governance costs are apportioned between Education and Social Care. The table below sets out the basis of apportionment and the analysis of support and governance costs.

	Basis	Support	Governance	Total year ended 31 August 2023	Total period ended 31 August 2022
		£	£	£	£
Staff and related costs	<i>Time</i>	53,027	-	53,027	-
Rent & rates	<i>Time</i>	14,367	-	14,367	-
Light & heat	<i>Time</i>	2,653	-	2,653	-
Professional fees	<i>Support</i>	5,769	-	5,769	6,116
Audit & accountancy fees	<i>Governance</i>	-	4,500	4,500	5,436
Depreciation	<i>Time</i>	7,759	-	7,759	-
		83,575	4,500	88,075	11,552

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 9. Net incoming resources for the year

Net incoming resources are stated after charging:

	Total year ended 31 August 2023 £	Total period ended 31 August 2022 £
Auditor's remuneration:		
<i>Audit of the financial statements</i>	3,500	-
<i>Other accounting services</i>	1,000	-
Independent examiner's fee	-	3,000
Operating lease rentals - equipment	768	2,028
Depreciation	31,037	21,004

## 10. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Total year ended 31 August 2023 £	Total period ended 31 August 2022 £
Wages and salaries	758,221	469,630
Social security costs	40,412	22,950
Employer contributions to pension plans	10,914	6,272
	<u>809,547</u>	<u>498,852</u>

The average head count of employees during the year was 51 (2022: 45).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Key management personnel are considered to be the Trustees and senior management team (comprising the Chief Operating Office / Principal, Finance Director, Finance Manager, Education Manager, Social Care Manager and HR Manager). Total remuneration costs relating to Key Management Personnel was £212,107 (2022: £144,423).

## 11. Trustee remuneration, benefits and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees. £Nil (2022: £Nil) was paid to trustees to cover expenses.

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 12. Tangible fixed assets

	Improvements to Property	Fixtures and Fittings	Motor Vehicles	Computer Equipment	Totals
Cost	£	£	£	£	£
At 1 September 2022	410,720	88,172	19,820	38,411	557,123
Additions	–	–	–	–	–
Disposals	–	–	–	–	–
At 31 August 2023	410,720	88,172	19,820	38,411	557,123
<b>Depreciation</b>					
At 1 September 2022	79,690	60,037	1,652	18,863	160,242
Charge for the year	17,500	5,631	4,955	2,951	31,037
Eliminated on disposal	–	–	–	–	–
At 31 August 2023	97,190	65,668	6,607	21,814	191,279
<b>Net Book Value</b>					
At 31 August 2023	313,530	22,504	13,213	16,597	365,844
At 31 August 2022	331,030	28,135	18,168	19,548	396,881

## 13. Debtors

	2023	2022
	£	£
Trade debtors	58,429	36,657
Other debtors	21,468	13,701
	<u>79,897</u>	<u>50,358</u>

## 14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	28,333	10,000
Trade creditors	22,418	32,071
Social security and other taxes	11,331	10,416
Other creditors	84,285	128,874
	<u>146,367</u>	<u>181,361</u>

Included within other creditors is an amount of £53,588 (2022: £102,320) relating to deferred grants where funding has been received and not all conditions have been met. The amount of £77,945 has been released to the SOFA from the previous accounting period and grant income totalling £53,588 has been deferred at the end of the current financial year.

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 15. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans	-	28,333
	<u>-</u>	<u>28,333</u>

Included in creditors due over 1 year is an amount of £Nil (2022: £28,333) due for repayment in 2 - 5 years.

## 16. Pensions and other post-retirement benefits

### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £10,914 (2022: £6,272).

## 17. Analysis of charitable funds

Year ended 31 August 2023:

	At 1 September 2022	Income	Expenditure	Transfers	At 31 August 2023
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	660,539	1,249,166	(1,124,380)	20,544	805,869
	<u>660,539</u>	<u>1,249,166</u>	<u>(1,124,380)</u>	<u>20,544</u>	<u>805,869</u>
<b>Restricted funds</b>					
Social Care	500	44,261	(24,217)	(20,544)	-
Education	-	4,000	(840)	-	3,160
	<u>500</u>	<u>48,261</u>	<u>(25,057)</u>	<u>(20,544)</u>	<u>3,160</u>
<b>Total funds</b>	<u>661,039</u>	<u>1,297,427</u>	<u>(1,149,437)</u>	<u>-</u>	<u>809,029</u>

Comparatives for the period ended 31 August 2022:

	At 1 Jan 2022	Income	Expenditure	Transfers	At 31 August 2022
	£	£	£	£	£
<b>Unrestricted funds</b>					
General funds	589,433	659,844	(600,205)	11,467	660,539
	<u>589,433</u>	<u>659,844</u>	<u>(600,205)</u>	<u>11,467</u>	<u>660,539</u>
<b>Restricted funds</b>					
Social Care	-	28,728	(16,761)	(11,467)	500
Education	-	-	-	-	-
	<u>-</u>	<u>28,728</u>	<u>(16,761)</u>	<u>(11,467)</u>	<u>500</u>
<b>Total funds</b>	<u>589,433</u>	<u>688,572</u>	<u>(616,966)</u>	<u>-</u>	<u>661,039</u>

# Real Care Ltd

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

## 18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Tangible fixed assets	365,844	–	<b>365,844</b>	396,881
Current assets	586,392	3,160	<b>589,552</b>	473,852
Creditors < 1 year	(146,367)	–	<b>(146,367)</b>	(181,361)
Creditors > 1 year	–	–	–	(28,333)
<b>Net assets</b>	<u>805,869</u>	<u>3,160</u>	<u><b>809,029</b></u>	<u>661,039</u>

## 19. Related parties

During the year there were no related party transactions (2022: None).

## 20. Lease commitments

Total future minimum lease payments under non-cancellable operating leases:

	2023	2022
	£	£
Due not later than one year	<b>20,028</b>	48,433
Due later than one year and not later than five years	-	10,563

## 21. Post balance sheet events

On 30 November 2023, the charity repaid the outstanding loan balance, at which date was £25,833.

**REAL CARE LTD**

England & Wales - Charity number 1113970

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# Accounts

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**Financial Statements**  
**for the Period Ended 31 August 2022**  
**for**  
**Real Care Ltd**

Company No 05296681

Charity No.1113970



**Real Care Ltd**

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for the Period Ended 31 August 2022**

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**Real Care Ltd**

**Company Information**  
**for the Period Ended 31 August 2022**

**TRUSTEES:**

Ms G Stringer  
Ms L McNally  
Mrs A M Timothy  
Mr D Harrop  
Ms V Armstrong  
Mr M Barker  
Mr C Rogers

**SECRETARY:**

Ms M Matthewson

**REGISTERED OFFICE:**

Learning for Life  
Herbert Street  
Consett  
Co. Durham  
DH8 6AE

**REGISTERED NUMBER:**

05296681 (England and Wales)

**CHARITY NUMBER:**

1113970

**ACCOUNTANTS:**

Little & Neal  
37-38 Market Street  
Ferryhill  
Co. Durham  
DL17 8JH

Real Care Ltd

Report of the Trustees  
for the Period Ended 31 August 2022

The Trustees being the directors of the Company present their report with the financial statements of the company for the period ended 31 August 2022.

**TRUSTEES**

The Trustees shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Ms G Stringer  
Ms F Wood OBE – resigned 17 August 2022  
Ms L McNally – appointed 17 August 2022  
Mrs A M Timothy  
Mr D Harrop  
Ms V Armstrong  
Mr M Barker  
Mr C Rogers

**OBJECTIVES OF THE CHARITY**

During the period the Trustees changed the objectives of the charity to reflect the expansion of the services provided. The objectives of the charity are now to advance and support the Post-19 education of pupils from special schools within the North East region, their families and wider communities by:

Providing post secondary, non-tertiary education, and care for young people with profound and multiple learning difficulties;

Providing a stimulating and effective learning environment (Learning For Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;

Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;

Developing further provision as young people progress into work and independent living.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Real Care Ltd was incorporated on 25 November 2004 as a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the Company in the event of it being wound up while he or she is a member or within one year after ceasing to be a member for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

**Organisation**

The Memorandum and Articles of Association allows for a Council of between two and seven trustees to administer the company.

The Directors of the company are also Charity Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meets on a regular basis and sub-groups meet as and when appropriate.

Day to day management of the organisation is carried out by the three centre managers who are supported by a finance officer, two administrative workers and all of the care staff within the organisation.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations finances of the charity, and are satisfied that system and procedures are in place to mitigate exposure to the major risks.

## Real Care Ltd

### Report of the Trustees for the Period Ended 31 August 2022

#### **ACHIEVEMENTS AND PERFORMANCE**

This year Learning for Life maintained its quality service providing Education and Social Care in Durham and Newcastle, with further plans to expand.

Our education department successfully completed all stages of the Education and Skills Funding Agency (ESFA) process and achieved Special Post 16 Institution status for the academic year 2022/2023. This was a great achievement for everyone at Learning for Life.

Our provision located in Consett (County Durham) which provides Education and Social Care, continued to forge strong partnerships with our local community. With special thanks to 'Awards for All' for grant funding; the Queen's Jubilee Celebration Day the community together to celebrate this historical event, which was thoroughly enjoyed by all.

In addition, our partnership with Haystax Inclusive Farm Experience continued. This project facilitates work placements, encourages positive mental health and physical activity, whilst fulfilling the Preparing for Adulthood Agenda (PFA) goals (friendships, relationships and community, employment, good health and independent living).

Our provision through our partnership with Disability North continued to provide education to those in the Newcastle local area. As a result of its success and the ongoing interest in our services, we are working with Newcastle City Council to locate a further premises for the start of the 2022/2023 Academic Year in the Newcastle area.

Through additional grant funding and donations during this period, we engaged in several new exciting projects. Grant monies were graciously received from: Lloyds, Awards for All, Lycetts, Persimmon Homes, NCFE and our friends and families. All of whom continuously support us in our vision and mission.

We continue to work towards the charities core objectives and work with Durham County Council, Newcastle County Council and other local authorities and voluntary fundraisers to explore additional funding for activities and resources.

#### **FINANCIAL REVIEW**

##### **Reserves Policy**

The Trustees have reviewed the Charitable Company's reserves requirement in accordance with the guidelines issued by the Charity Commission for England and Wales.

In formulating the policy, the Trustees have taken into account the Charitable Company's expenditure commitments and the sources, reliability and timing of its income flows. In addition, future needs, opportunities, contingencies and risks have been analysed and assessed.

The Trustees agree on an annual basis the working capital requirement for the Charitable Company that enables the organisation to operate in-line with the reserves policy and guidelines.

The Charitable Company and the Group is registered as a charitable company limited by guarantee and the charity continues to accumulate reserves and we have taken measures to increase revenue by extending our services throughout 2022.

##### **Plans for future periods**

To continue to develop our partnerships with professionals, local education and social care providers and our current stakeholders; Lycetts, Haystax Inclusive Farm Experience, Newcastle United, Lloyds, NELEP, Disability North and Sunnyside Methodist Church and forge new ones.

To establish our second Education and Social Care provision in Newcastle, whilst working with the local community and stakeholders to highlight the invaluable contribution all those people whom attend Learning for Life make in our diverse society.

**Real Care Ltd**

**Report of the Trustees**  
**for the Period Ended 31 August 2022**

**STATEMENT OF TRUSTEE DIRECTORS' RESPONSIBILITIES**

The trustees (who are also directors) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.


Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Dr V Armstrong - Director

Date: 21.3.23

Real Care Ltd

Independent Examiners Report to the Trustees of  
Real Care Ltd

I report on the accounts of Real Care Ltd for the period ended 31 August 2022 set out on pages 2 to 13.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.


**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA  
Little & Neal  
37-38 Market Street  
Ferryhill  
Co. Durham  
DL17 8JH

Date: 27.3.2023

**Real Care Ltd**  
**Statement of Financial Activities (incorporating the Income and Expenditure Account)**  
**Period Ended 31 August 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
<b>INCOME</b>					
Grants and Donations	2	80,278	28,728	109,006	156,087
Investment income	4	63	-	63	425
<b>Income from charitable activities:</b>					
Education and Care	3	579,503	-	579,503	840,324
<b>Other incoming resources</b>					
Profit on sale of tangible fixed assets		-	-	-	2,287
<b>Total income</b>		<b>659,844</b>	<b>28,728</b>	<b>688,572</b>	<b>999,123</b>
<b>EXPENDITURE</b>					
Charitable Activities	5	594,769	16,761	611,530	783,244
Other Expenditure	5	5,436	-	5,436	4,440
<b>Total expenditure</b>	5	<b>600,205</b>	<b>16,761</b>	<b>616,966</b>	<b>787,684</b>
<b>Net income and net movement in funds for the period</b>	7	<b>59,639</b>	<b>11,967</b>	<b>71,606</b>	<b>211,439</b>
Transfer between funds		11,467	(11,467)	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward	12	589,433	-	589,433	377,994
<b>Total funds carried forward</b>	12	<b>660,539</b>	<b>500</b>	<b>661,039</b>	<b>589,433</b>

**Real Care Ltd**  
**Balance Sheet**  
**Period Ended 31 August 2022**

	Notes	Unrestricted £	Restricted £	Period Ended 31 Aug 2022 Total £	Year Ended 31 Dec 2021 Total £
<b>FIXED ASSETS</b>					
Tangible assets	8	396,881	-	396,881	373,491
<b>Total Fixed Assets</b>		<b>396,881</b>	<b>-</b>	<b>396,881</b>	<b>373,491</b>
<b>CURRENT ASSETS</b>					
Debtors	9	49,858	500	50,358	107,851
Cash at bank		344,924	78,570	423,494	358,259
<b>Total Current Assets</b>		<b>394,782</b>	<b>79,070</b>	<b>473,852</b>	<b>466,110</b>
<b>Creditors Amounts falling due within one year</b>	10	<b>(102,791)</b>	<b>(78,570)</b>	<b>(181,361)</b>	<b>(215,168)</b>
<b>Net Current Assets</b>		<b>291,991</b>	<b>500</b>	<b>292,491</b>	<b>250,942</b>
<b>Total assets less current liabilities</b>		<b>688,872</b>	<b>500</b>	<b>689,372</b>	<b>624,433</b>
<b>Creditors: Amounts falling due after more than one year</b>	11	<b>(28,333)</b>	<b>-</b>	<b>(28,333)</b>	<b>(35,000)</b>
<b>Net assets</b>		<b>660,539</b>	<b>500</b>	<b>661,039</b>	<b>589,433</b>
<b>Funds</b>					
Restricted		-	500	500	-
Unrestricted	12	660,539	-	660,539	589,433
<b>Total charity funds</b>		<b>660,539</b>	<b>500</b>	<b>661,039</b>	<b>589,433</b>

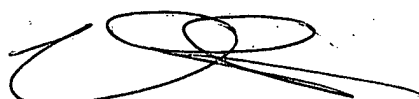
The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 21.3.23 and were signed on its behalf by:



Dr V Armstrong

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Fund accounting**

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

**Voluntary Income**

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include accountancy fees and costs related to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Improvements to property	- 20% on cost and lease term
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payment is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Debtors**

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Pension costs**

The company operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

**2. Grants and Donations**

	Unrestricted Funds £	Restricted funds £	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Grants receivable	76,430	28,728	105,158	149,034
Donations	3,848	-	3,848	7,053
	<u>80,278</u>	<u>28,728</u>	<u>109,006</u>	<u>156,087</u>

**3. Incoming from charitable activities:**

	Unrestricted Funds £	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Education	255,918	255,918	336,323
Care	321,058	321,058	499,317
Catering	2,527	2,527	4,684
	<u>579,503</u>	<u>579,503</u>	<u>840,324</u>

**4. Investment income**

	Unrestricted Funds £	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Bank interest receivable	63	63	425

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

5. Expenditure	Charitable Activities Unrestricted	Charitable Activities Restricted	Governance	Total Period to 31 Aug 2022	Total Year Ended 31 Dec 2021
	£	£	£	£	£
<b>Costs directly allocated to activities</b>					
Wages & salaries	497,801	1051	-	498,852	628,691
Rent & rates	12,803	-	-	12,803	33,160
Light & heat	4,116	-	-	4,116	7,842
Training	7,076	95	-	7,171	1,393
Telephone	1,037	-	-	1,037	1,661
Postage & Stationery	3,350	-	-	3,350	2,632
Advertising	79	-	-	79	4,903
Transport	1,338	1645	-	2,983	4,323
Repairs & maintenance	16,705	7,372	-	24,077	32,540
Student activities	5,313	6598	-	11,911	9,168
Subscriptions	1,948	-	-	1,948	1,618
Insurance	7,008	-	-	7,008	8,982
Operating Leases	2,028	-	-	2,028	4,680
Sundry expenses	5,066	-	-	5,066	4,291
Accountancy	-	-	5,436	5,436	4,440
Professional fees	6,116	-	-	6,116	10,078
Bank loan interest	700	-	-	700	601
Bank charges	481	-	-	481	563
Depreciation	21,005	-	-	21,005	26,118
Loss on sale of tangible fixed assets	799	-	-	799	-
	<u>594,769</u>	<u>16,761</u>	<u>5,436</u>	<u>616,966</u>	<u>787,684</u>

6. Total resources expended	Total Period to 31 Aug 2022	Total Year Ended 31 Dec 2021
	£	£
Salaries and wages	469,630	592,238
Social Security	22,950	28,726
Pension	6,272	7,727
	<u>498,852</u>	<u>628,691</u>

No employee received emoluments above £60,000 in the current period or previous year.

The charity trustees were not paid or received any other benefits from employment in the current period or previous year neither were they reimbursed expenses.

The average number of employees during the period amounted to:

	Period to 31 Aug 2022 No.	Year Ended 31 Dec 2021 No.
Management staff	3	3
Administrative staff	2	2
Care staff	40	37
	<u>45</u>	<u>42</u>

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

7. Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources are stated after charging:

	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Operating lease rentals - equipment	2,028	4,680
Depreciation	21,005	26,118
	<u>23,033</u>	<u>30,798</u>

8. TANGIBLE FIXED ASSETS

	Improvements to Property £	Fixtures and Fittings £	Motor Vehicles £	Computer Equipment £	Totals £
<b>COST</b>					
At 1 January 2022	394,034	82,967	-	36,129	513,130
Additions	16,686	6,905	19,820	2,282	45,693
Disposals	-	(1,700)	-	-	(1,700)
At 31 August 2022	<u>410,720</u>	<u>88,172</u>	<u>19,820</u>	<u>38,411</u>	<u>557,123</u>
<b>DEPRECIATION</b>					
At 1 January 2022	66,371	56,464	-	16,804	139,639
Charge for year	13,319	3,974	1,652	2,059	21,004
Eliminated on disposal	-	(401)	-	-	(401)
At 31 August 2022	<u>79,690</u>	<u>60,037</u>	<u>1,652</u>	<u>18,863</u>	<u>160,242</u>
<b>NET BOOK VALUE</b>					
At 31 August 2022	<u>331,030</u>	<u>28,135</u>	<u>18,168</u>	<u>19,548</u>	<u>396,881</u>
At 31 December 2021	<u>327,663</u>	<u>26,503</u>	<u>-</u>	<u>19,325</u>	<u>373,491</u>

9. DEBTORS

	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Trade debtors	36,657	7,234
Other debtors	13,701	100,617
	<u>50,358</u>	<u>107,851</u>

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Period Ended 31 August 2022**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	32,071	13,032
Taxation and social security	10,416	6,562
Other creditors	128,874	185,574
	<u>181,361</u>	<u>215,168</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Total Period to 31 Aug 2022 £	Total Year Ended 31 Dec 2021 £
Bank loan	<u>28,333</u>	<u>35,000</u>

**12. FUND MOVEMENTS**

	1 January 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 August 2022 £
Restricted	-	28,728	(16,761)	(11,467)	500
Unrestricted General Funds	<u>589,433</u>	<u>659,844</u>	<u>(600,205)</u>	<u>11,467</u>	<u>660,539</u>
<b>TOTAL FUNDS</b>	<u>589,433</u>	<u>688,572</u>	<u>(616,966)</u>	<u>-</u>	<u>661,039</u>

**13. ANALYSIS OF NET ASSETS**

	Tangible Fixed Assets £	Other Net Assets £	Total £
Restricted	-	500	500
Unrestricted	<u>396,881</u>	<u>263,658</u>	<u>660,539</u>
	<u>396,881</u>	<u>264,158</u>	<u>661,039</u>

**14. COMPANY LIMITED BY GUARANTEE**

Real Care Ltd is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee given by each member is limited to £1.00.

**REAL CARE LTD**

England & Wales - Charity number 1113970

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# Accounts

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**Financial Statements**  
**for the Year Ended 31 December 2021**  
**for**  
**Real Care Ltd**

**Company No 05296681**

**Charity No 1113970**

WEDNESDAY



\*AB5QU9G9\*

A08	08/06/2022	#156
COMPANIES HOUSE		
A04	26/05/2022	#155
COMPANIES HOUSE		

Real Care Ltd

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for the Year Ended 31 December 2021

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Real Care Ltd

Company Information  
for the Year Ended 31 December 2021

**TRUSTEES:**

Ms G Stringer  
Ms F Wood OBE  
Mrs A M Timothy  
Mr D Harrop  
Ms V Armstrong  
Mr M Barker  
Mr C Rogers

**SECRETARY:**

Ms M Matthewson

**REGISTERED OFFICE:**

Learning for Life  
Herbert Street  
Consett  
Co. Durham  
DH8 6AE

**REGISTERED NUMBER:**

05296681 (England and Wales)

**CHARITY NUMBER:**

1113970

**ACCOUNTANTS:**

Little & Neal  
37-38 Market Street  
Ferryhill  
Co. Durham  
DL17 8JH

Company  
number  
05296681

Real Care Ltd

Report of the Trustees  
for the Year Ended 31 December 2021

The Trustees being the directors of the Company present their report with the financial statements of the company for the year ended 31 December 2021.

**TRUSTEES**

The Trustees shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

Ms G Stringer  
Ms F Wood OBE  
Mrs A M Timothy  
Mr D Harrop  
Mr A Cross – resigned 6 June 2021  
Ms V Armstrong – appointed 7 February 2022  
Mr M Barker – appointed 15 September 2021  
Mr C Rogers – appointed 15 September 2021

**OBJECTIVES OF THE CHARITY**

During the year the Trustees changed the objectives of the charity to reflect the expansion of the services provided. The objectives of the charity are now to advance and support the Post-19 education of pupils from special schools within the North East region, their families and wider communities by:

Providing post secondary, non-tertiary education, and care for young people with profound and multiple learning difficulties;

Providing a stimulating and effective learning environment (Learning For Life) for all young people, including those experiencing more profound and multiple learning and physical difficulties;

Providing a care and support facility which provides a nurturing environment for young people with more profound disabilities and involvement in the wider community;

Developing further provision as young people progress into work and independent living.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

Real Care Ltd was incorporated on 25 November 2004 as a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association.

Every member of the Company undertakes to contribute such amount as may be required (not exceeding £1) to the assets of the Company in the event of it being wound up while he or she is a member or within one year after ceasing to be a member for payment of the Company's debts and liabilities contracted before ceasing to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

**Organisation**

The Memorandum and Articles of Association allows for a Council of between two and seven trustees to administer the company.

The Directors of the company are also Charity Trustees for the purpose of Charity Law and are known collectively as the Board of Directors. The Board of Directors meets on a regular basis and sub-groups meet as and when appropriate.

Day to day management of the organisation is carried out by the three centre managers who are supported by a finance officer, two administrative workers and all of the care staff within the organisation.

**Risk management**

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations finances of the charity, and are satisfied that system and procedures are in place to mitigate exposure to the major risks.

Real Care LtdReport of the Trustees  
for the Year Ended 31 December 2021**ACHIEVEMENTS AND PERFORMANCE**

Real Care Ltd (Trading as, 'Learning for Life') is a provider of Education and Social Care services for young people and adults with high support needs, including those experiencing more profound and multiple learning and physical disabilities.

As the Covid 19 pandemic continued throughout 2021, our services continued whilst adhering to strict health and safety protocol and the procurement of additional resources of Personal Protective Equipment. Grant monies received for Covid 19 Relief were so graciously received from: CAF Resilience Fund, Volant Trust, Lloyds Bank Foundation, Asda Foundation and Durham County Council. These grants alleviated the pressures of the pandemic and enabled Learning for Life to maintain its quality service.

We relocated our education provision from September when we opened two purpose-built classrooms within the grounds of our current site in Herbert Street. This was achievable through Grant funding from NELEP. We now can now easily access local amenities in the centre of Consett (including opportunities for travel training at the bus station). This project enabled Learning for Life to merge our workforce team which has become cohesive and multi-skilled. Our learners are offered a number of progression routes and have the opportunity of a smooth transition from our education provision to social care where they can easily access activities, employability opportunities, and forge partnerships within the local community.

In addition, through our partnership with Disability North, we opened a further education provision in Newcastle for local young people and adults with special needs. This gives us a wonderful opportunity to provide much needed education for those in the local area. Learners no longer need to travel to Consett for education, greatly reducing travelling time, anxieties, lessens the carbon footprint and is much more cost effective.

During the year, we engaged in several new projects through additional grant funding. These projects aid positive mental health and physical activity, whilst fulfilling the PFA agenda goals (friendships, relationships and community, employment, good health and independent living).

Grant monies were graciously received from:

Percy Bilton (Cooking Equipment)  
 AAP Funding The Community Foundation (Wildlife and Wonder Project)  
 The Community Foundation (Employability)  
 The Rotary Club (Music)  
 Leeds Building Society (Tools)  
 Warburtons (Cooking utensils)  
 CDCF (Volunteer Programme)

Grant funding for our buildings were graciously received from Bruce Wake (Footpath), Wilan Trust (Dividers) and CDCF (Closomat Toilet).

Learning for Life continues to evolve and grow. We now have 53 young people attending our services and 43 staff. To facilitate additional growth, we are actively exploring new premises in the Newcastle area.

We continue to work towards the charities core objectives and continue to work with Durham County Council, Newcastle County Council, and other local authorities and voluntary fundraisers to explore additional funding for activities and resources.

Real Care Ltd

Report of the Trustees  
for the Year Ended 31 December 2021

**FINANCIAL REVIEW**

**Reserves Policy**

The Trustees have reviewed the Charitable Company's reserves requirement in accordance with the guidelines issued by the Charity Commission for England and Wales.

In formulating the policy, the Trustees have taken into account the Charitable Company's expenditure commitments and the sources, reliability and timing of its income flows. In addition, future needs, opportunities, contingencies and risks have been analysed and assessed.

The Trustees agree on an annual basis the working capital requirement for the Charitable Company that enables the organisation to operate in-line with the reserves policy and guidelines.

The Charitable Company and the Group is registered as a charitable company limited by guarantee and the charity continues to accumulate reserves and we have taken measures to increase revenue by extending our services throughout 2022.

**Plans for future periods**

Further negotiations with Newcastle City Council to open an additional Social Care provision in 2022 are ongoing.

Our partnership working continues with our stakeholders; the Special Olympics, Lycetts, Haystaxs, Newcastle United, Citizens House, Lloyds, NELEP, Disability North, Trinity post 16 Solutions and Sunnyside Methodist Church.

We will continue to work with the local community and stakeholders to highlight the invaluable contribution people attending Learning for Life make in our diverse society.

Real Care LtdReport of the Trustees  
for the Year Ended 31 December 2021**STATEMENT OF TRUSTEE DIRECTORS' RESPONSIBILITIES**

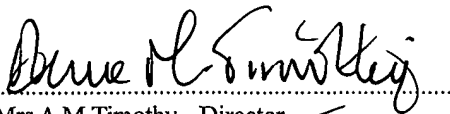
The trustees (who are also directors) are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Mrs A M Timothy - Director

Date: 16. MAY 2022

Real Care LtdIndependent Examiners Report to the Trustees of  
Real Care Ltd

I report on the accounts of Real Care Ltd for the year ended 31 December 2021 set out on pages 2 to 13.

**Respective responsibilities of trustees and independent examiner**

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for the year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the Charities Act;
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lynsey Ibbetson FCA  
Little & Neal  
37-38 Market Street  
Ferryhill  
Co. Durham  
DL17 8JH

Date: 24.05.2022

**Real Care Ltd**  
**Statement of Financial Activities (incorporating the Income and Expenditure Account)**  
**Year Ended 31 December 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b>INCOME</b>					
Grants and Donations	2	94,778	61,309	156,087	80,685
Investment income	4	425	-	425	90
<b>Income from charitable activities:</b>					
Education and Care	3	840,324	-	840,324	732,590
Other incoming resources					
Profit on sale of tangible fixed assets		2,287	-	2,287	-
<b>Total income</b>		<b>937,814</b>	<b>61,309</b>	<b>999,123</b>	<b>813,365</b>
<b>EXPENDITURE</b>					
Charitable Activities	5	777,416	5,828	783,244	698,669
Other Expenditure	5	4,440	-	4,440	3,480
<b>Total expenditure</b>	5	<b>781,856</b>	<b>5,828</b>	<b>787,684</b>	<b>702,149</b>
<b>Net income and net movement in funds for the year</b>	7	<b>155,958</b>	<b>55,481</b>	<b>211,439</b>	<b>111,216</b>
<b>Transfer between funds</b>		<b>55,481</b>	<b>(55,481)</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of funds</b>					
Total funds brought forward	12	377,994	-	377,994	266,778
<b>Total funds carried forward</b>	12	<b>589,433</b>	<b>-</b>	<b>589,433</b>	<b>377,994</b>

Real Care Ltd  
Balance Sheet  
Year Ended 31 December 2021

	Notes	Unrestricted	Restricted	2021 Total	2020 Total
<b>FIXED ASSETS</b>					
Tangible assets	8	373,491	-	373,491	211,431
<b>Total Fixed Assets</b>		<u>373,491</u>	<u>-</u>	<u>373,491</u>	<u>211,431</u>
<b>CURRENT ASSETS</b>					
Debtors	9	107,851	-	107,851	16,590
Cash at bank		329,757	28,502	358,259	315,752
<b>Total Current Assets</b>		<u>437,608</u>	<u>28,502</u>	<u>466,110</u>	<u>332,342</u>
<b>Creditors Amounts falling due within one year</b>	10	<u>(186,666)</u>	<u>(28,502)</u>	<u>(215,168)</u>	<u>(120,779)</u>
<b>Net Current Assets</b>		250,942	-	250,942	211,563
<b>Total assets less current liabilities</b>		624,433	-	624,433	422,994
<b>Creditors: Amounts falling due after more than one year</b>	11	(35,000)	-	(35,000)	(45,000)
<b>Net assets</b>		<u>589,433</u>	<u>-</u>	<u>589,433</u>	<u>377,994</u>
<b>Funds</b>					
Restricted		-	-	-	-
Unrestricted	12	589,433	-	589,433	377,994
<b>Total charity funds</b>		<u>589,433</u>	<u>-</u>	<u>589,433</u>	<u>377,994</u>

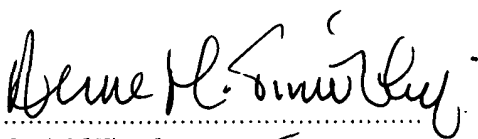
The trustees are satisfied that the company is entitled to exemption from the provision of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the trustees on 16 May 2022 and were signed on its behalf by:



Mrs A M Timothy

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Fund accounting**

Unrestricted funds are general funds which are for use at the discretion of the trustees in furtherance of the general objectives of the company.

Restricted funds are funds to be used in accordance with specific restrictions imposed by donors. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

**Incoming Resources**

All incoming resources are included in the statement of financial activities when the charitable company is entitled to the income and the amount can be quantified with reasonable accuracy.

**Voluntary Income**

Voluntary Income is received by way of grants and donation and is included in the financial statements when the charitable company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Governance Costs**

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charitable company and include accountancy fees and costs related to the strategic management of the charity.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is shorter.

Improvements to property	- 20% on cost and lease term
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payment is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**1. ACCOUNTING POLICIES (CONTINUED)**

**Debtors**

Trade Debtors and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discount due

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discount due.

**Pension costs**

The company operates a defined contribution scheme. Contributions payable to the scheme are charged to the statement of financial activities in the period to which they relate.

**2. Grants and Donations**

	Unrestricted Funds £	Restricted funds £	Total 2021 £	Total 2020 £
Grants receivable	87,849	61,185	149,034	71,269
Donations	6,929	124	7,053	9,416
	<u>94,778</u>	<u>61,309</u>	<u>156,087</u>	<u>80,685</u>

**3. Incoming from charitable activities:**

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Education	336,323	336,323	236,708
Care	499,317	499,317	479,718
Catering	4,684	4,684	16,164
	<u>840,324</u>	<u>840,324</u>	<u>732,590</u>

**4. Investment income**

	Unrestricted Funds £	Total 2021 £	Total 2020 £
Bank interest receivable	<u>425</u>	<u>425</u>	<u>90</u>

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

5. Expenditure	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Governance £	Total 2021 £	Total 2020 £
<b>Costs directly allocated to activities</b>					
Wages & salaries	628,691	-	-	628,691	556,192
Rent & rates	33,160	-	-	33,160	35,268
Light & heat	7,842	-	-	7,842	9,028
Training	1,393	-	-	1,393	3,101
Telephone	1,661	-	-	1,661	1,786
Postage & Stationery	2,632	-	-	2,632	4,222
Advertising	4,903	-	-	4,903	3500
Transport	4,291	32	-	4,323	13,258
Repairs & maintenance	26,762	5,778	-	32,540	25,753
Student activities	9,150	18	-	9,168	9,388
Subscriptions	1,618	-	-	1,618	1,733
Insurance	8,982	-	-	8,982	9,086
Operating Leases	4,680	-	-	4,680	3,220
Sundry expenses	4,291	-	-	4,291	2,882
Accountancy	-	-	4,440	4,440	3,480
Professional fees	10,078	-	-	10,078	2339
Bank loan interest	601	-	-	601	657
Bank charges	563	-	-	563	798
Depreciation	26,118	-	-	26,118	16,408
Donations	-	-	-	-	50
	<u>777,416</u>	<u>5,828</u>	<u>4,440</u>	<u>787,684</u>	<u>702,149</u>

6. Total resources expended	Total 2021 £	Total 2020 £
Salaries and wages	592,238	520,266
Social Security	28,726	28,251
Pension	7,727	7,675
	<u>628,691</u>	<u>556,192</u>

No employee received emoluments above £60,000 in the current or previous year.

The charity trustees were not paid or received any other benefits from employment in the current year or previous year nether were they reimbursed expenses.

The average number of employees during the year amounted to:

	2021 No.	2020 No.
Management staff	3	3
Administrative staff	2	2
Care staff	37	38
	<u>42</u>	<u>43</u>

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

7. Net incoming/(outgoing) resources for the year

Net incoming/(outgoing) resources are stated after charging:

	Total 2021 £	Total 2020 £
Operating lease rentals - equipment	4,680	3,220
Depreciation	26,118	16,408
	<u>30,798</u>	<u>19,628</u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and Fittings £	Motor Vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2021	217,665	74,736	36,493	30,837	359,731
Additions	176,369	8,231		5,292	189,892
Disposals			(36,493)		(36,493)
At 31 December 2021	<u>394,034</u>	<u>82,967</u>	<u>-</u>	<u>36,129</u>	<u>513,130</u>
<b>DEPRECIATION</b>					
At 1 January 2021	49,743	50,690	34,210	13,657	148,300
Charge for year	16,628	5,774	570	3,147	26,119
Eliminated on disposal			(34,780)		(34,780)
At 31 December 2021	<u>66,371</u>	<u>56,464</u>	<u>-</u>	<u>16,804</u>	<u>139,639</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>327,663</u>	<u>26,503</u>	<u>-</u>	<u>19,325</u>	<u>373,491</u>
At 31 December 2020	<u>167,922</u>	<u>24,046</u>	<u>2,283</u>	<u>17,180</u>	<u>211,431</u>

9. DEBTORS

	Total 2021 £	Total 2020 £
Trade debtors	7,234	4,871
Other debtors	<u>100,617</u>	<u>11,719</u>
	<u>107,851</u>	<u>16,590</u>

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Total 2021 £	Total 2020 £
Bank loans and overdrafts	10,000	5,000
Trade creditors	13,032	6,970
Taxation and social security	6,562	6,574
Other creditors	<u>185,574</u>	<u>102,235</u>
	<u>215,168</u>	<u>120,779</u>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Total 2021 £	Total 2020 £
Bank loan	<u>35,000</u>	<u>45,000</u>

**12. FUND MOVEMENTS**

	1 January 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 December 2021 £
Restricted	-	61,309	(5,828)	(55,481)	-
Unrestricted General Funds	<u>377,994</u>	<u>937,814</u>	<u>(781,856)</u>	<u>55,481</u>	<u>589,433</u>
<b>TOTAL FUNDS</b>	<u>377,994</u>	<u>999,123</u>	<u>(787,684)</u>	<u>-</u>	<u>589,433</u>

**13. ANALYSIS OF NET ASSETS**

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted	<u>373,491</u>	<u>215,942</u>	<u>589,433</u>
	<u>373,491</u>	<u>215,942</u>	<u>589,433</u>

**14. COMPANY LIMITED BY GUARANTEE**

Real Care Ltd is a company limited by guarantee. In the event of the charitable company being wound up, the liability in respect of the guarantee given by each member is limited to £1.00.

**Real Care Ltd**  
**Notes to the Financial Statements**  
**for the Year Ended 31 December 2021**

**13. ANALYSIS OF NET ASSETS**

	<b>Tangible Fixed Assets £</b>	<b>Other Net Assets £</b>	<b>Total £</b>
<b>Unrestricted</b>	<u>373,491</u>	<u>215,942</u>	<u>589,433</u>
	<u>373,491</u>	<u>215,942</u>	<u>589,433</u>

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