

INCLUSION VENTURES LIMITED
Registered charity number 1113939
Registered company number 05174648

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020



Community
Accounts Service

INCLUSION VENTURES LIMITED

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INCLUSION VENTURES LIMITED

REFERENCE AND ADMINISTRATIVE INFORMATION AS AT 31 JULY 2020

Directors:

(Charity Trustees)

Eleanor Nevard
Doug Rodway
Lisa Britton
Peter Hope
Crisolita Tavares Sousa

Registered office:

Unit 8 Jaywick Enterprise Centre
Lotus Way
Jaywick Sands
CO15 2LU

Registered numbers:

Charity: 1113939
Company: 05174648

Reporting accountant:

Community360
Winsley's House
High Street
Colchester
Essex
CO1 1UG

Bankers:

Barclays Bank
Metro Bank

INCLUSION VENTURES LIMITED

TRUSTEES ANNUAL REPORT AS AT 31 JULY 2020

The background of the Board of Trustees

There has been no change to the Board of Trustees during this financial year, which has helped to help to maintain a stable management structure.

Our purpose and Aims

The ethos we work from remains, “Turning Exclusion into Inclusion”.

The four main themes of IV remain:

Education/Employment – this element of our work continues to be an area of development and a vision that IV can increase the opportunities available to children and young people that we serve during a time when there are limited services to fully meet their needs. Through a range of partnership working, events and activities, IV intends to widen the YP’s experiences to create pathways and aspirations to lead them into living fulfilling lives. Where the benefits of education and working are appreciated and valued, especially when the mainstream systems have not always been able to provide the right stimulus to develop the individual fully. IV intends to facilitate the YP to recognise their potential and support them to achieve their desired outcomes.

Very recently, one YP has secured permanent employment, having undertaken 4 previous work experience placement through the Unity Enterprise’s Experience Labs, in which IV supported the YP to travel to and by attending the awards events. IV has also supplied a bike to this YP so that they are able to travel independently to work. This particular example of partnership working and facilitating a YP to attend a work placement and activity brings our vision to life.

Additionally, IV secured funding for 12 YP (aged 14 to 16 year olds) to attend a week long Firebreaks course at the Clacton Fire Station, developing some key transferrable skills that can be further developed for eventual employment.

Physical Health – encouraging the YP we serve continues to be a challenge, as they do not always appreciate the benefits of physical activity to their general health and wellbeing. IV promotes health eating and physical activity and has been fortunate to secure funding from Active Essex to increase the number of activities provided with the introduction of a new role to the team, a Sports and Outdoor Activities Lead. New sports and activities have been introduced to the existing delivery. It was necessary for the Team to adapt how activities we delivered due to the Covid-19 pandemic striking in March 2020. Whilst many organisations diverted their working to online activities, trying to “Get the Nation Moving”, we were very aware that many of the YP we work with have limited or no regular Internet access.

Therefore, it was decided that we could provide 1:1 bike rides, following the Government guidelines, in order to encourage the YP to undertake regular exercise with our trusted members of staff. This was particularly important to not only ensure their physical health was being maintained but also their overall wellbeing was being monitored, as we are aware that a high percentage of our YP are living in homes where domestic violence is prevalent and there is general neglect for their welfare.

As lockdown was lifted, we have been able to run outdoor sessions, during which the YP have been able to exercise safely and they have been provided with healthy drinks and snacks. It has been unfortunate that we have not been able to take groups on outdoor adventures, on planned residential trips, due to the pandemic, but these will take place in the coming months. They will become an important opportunity for YP to experience personal and physical challenges and will develop a wide knowledge and understanding of the world beyond their immediate localities.

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Funding has also been gained to provide small groups of YP to participate in swimming lessons, a life skill which is particularly relevant given our location by the Sea.

Emotional Resilience – there continues to be strong, supportive relationships formed between the YP and Team IV, which creates a safe environment for YP to explore their emotions and feelings with trusted members of the Team. From this foundation a number of strands of support are offered, including identifying a key worker, 1:1 mentoring and individual therapy. Again, the impact of the Covid-19 pandemic has meant that the work we undertake has needed to be modified or adapted to ensure the best safe practice for all concerned.

We have planned a number of additional elements to this work, including small group sessions lead by the therapists to offer support in coming to terms with the impact pandemic has had on the YP and their families. This work will be funded by the 3 year grant awarded by BBC Children in Need.

Community Cohesion – throughout the year IV has increased its partnership working with organisations that equally seek to support the communities we work with. These organisations stem from statutory, voluntary and community based sectors, all sharing the same aims, to work with the communities to meet their needs and to provide new and exciting opportunities for the residence.

On completion of the purchase and refurbishment of our own premises in Jaywick, we anticipate that we will be able to support and host more events that will further enhance the integration of various elements of the community. It will be a base for other organisations to work from, improving accessibility for those who require their services in their own neighbourhood.

The Work of Inclusion Ventures

Relationships with other organisations continue to be strengthened in order to meet and deliver our key objectives. The Team is being constantly developed and strengthened with the addition of a few key roles; a Child and Family Worker and a Sports and Outdoor Activities Lead have been the latest recruits. Providing staff with opportunities to develop their existing skills not only gives them the chance to enhance themselves as individuals but also to bring knowledge and understanding of what IV can offer those we serve.

The Activities and Services that Inclusion Ventures offer are free at the point of delivery for all the young people, but to develop a sense of value, voluntary contributions are requested.

The following activities were being provided prior to the Covid-19 situation arising:

The Activities and Services that Inclusion Ventures offer are free at the point of delivery for all the young people, but to develop a sense of value, voluntary contributions are requested.

The following activities are provided:

Weekly drop-in sessions – 15 sessions held in a number of venues in the areas that IV serves for 7 to 19 year olds, generally split into 2 distinct age groups. We continuously monitor the sessions to maintain harmonious group dynamics.

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TRUSTEES ANNUAL REPORT AS AT 31 JULY 2020

Each session aims to deliver 4 elements

- Creativity in the areas of arts, culture and crafts, music and performing
- Physical recreation
- Challenges
- Life Skills

• Mentoring – 1:1 sessions are planned with the YP. This is an opportunity for the YP to discuss life issues that they may wish to explore with a trusted member of staff.

This is an area that has been proved to be much need and valued by the yp, with staff offering the opportunity, during the most challenging of times (Covid-19 lockdown), the chance for yp to speak openly about their feelings of isolation and fear of not knowing how to respond. It has also increased the strength of the messages being conveyed to the public regarding safe behaviour during unsure times.

• Catering for YP – in a number of sessions YP are shown how to cook a variety of healthy, nutritious meals and are provided with the recipes posted on Facebook each week to share with their family.

During Covid-19 we prepared a few healthy snacks in our Base and took them along to provisions for the yp to enjoy and taste. All drinks and snack had to be provided in disposable cups and bowls to meet the Governments guidelines but this adds to the financial cost and impact on the environment. We shall always look at ways to minimise both and encourage the yp to recycle and reuse once it is considered safe to do so.

• Community Café – we continue with our twice weekly, free-of-charge, café for the Jaywick community's senior residents. This provides them with a hot meal produced on site by our staff, alongside any YP who is on work placement. It facilitates inclusion and cohesion between the generations, working to reduce isolation amongst this vulnerable age group.

Covid prevented this from continuing safely from mid-March 2020 but will be reinstated as soon as it is deemed safe to do so.

• Holiday Activities – a variety of events and activities are planned with the young people to provide some structure and engagement to reduce the risk of anti-social behaviour.

Unfortunately due to pandemic this year's summer programme has been greatly reduced but it will remain an important part of our delivery plan in the future for all school breaks.

• Bike Kitchens – weekly sessions based in both Clacton and Jaywick have proved to be highly successful in teaching and empowering YP to repair their own bikes and those of other family members. From March to October IV staff, who have completed the Bike Leaders training, take YP on a bike ride every Saturday, providing an additional opportunity to undertake some physical recreation and gain road safety awareness. It provides children with independence.

We have been delighted to have received the major part of the funding needed Colchester Catalyst, along with 3 other funders, to purchase a Trishaw. A power assisted trike in reverse which has a seat at the front. IV bike kitchen volunteer, and principal lead, has developed a link with a Jaywick based dementia home and has organised a weekly outing for one of the residents to be cycled along the seafront, to "feel the wind in their hair", on occasions cycled by a YP. Another opportunity for inter-generational links and community cohesion.

• Outreach – there has been a need, particularly during the pandemic, to increase the levels of outreach, with staff positioned on the streets of the localities to catch up with YP known to IV and the communities at large, to enquire as to their wellbeing and to gauge the need for any intervention or referral to another organisation.

• Staff training and development – the work undertaken by IV is both difficult and challenging, we therefore try to equip staff with the skills necessary to do the job. The following is a list of training opportunities made available to staff over the past year;

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TRUSTEES ANNUAL REPORT AS AT 31 JULY 2020

- Emergency First Aid – all sessional staff are now trained first aiders
- Bike Leaders – all staff who will be taking our young people on Bike rides have been trained
- Asset-based community development training – looking at what the community has, rather than what is missing
- Working with children with Alcohol dependant parents (Essex Safeguarding Board)
- SERVES – running tennis based sessions
- Safeguarding Children
- LGBTQ awareness
- Exploitation awareness
- Mental Health First Aid
- Attachment Training
- Site visits – places that will broaden the outlook of the YP beyond their familiar environments

Overview of the year

It was hoped that IV would be able to report that it has purchased and developed its own premises but this has been delayed by several factors, including the Covid-19 pandemic.

However, it is with confidence that we can say that we expect to have our own premises in Jaywick during this coming financial year, with funds having already been secured from a few key funding streams.

With the security of sufficient funding, we have been able to have another stable year, providing a springboard for the coming year in which we will be better placed to instigate some key areas of development.

Financial Review:

The Deputy Project Director is also responsible for overseeing and managing the financial aspect of the organisation. This facilitates monitoring, forward planning and reporting of the financial status of the charity at any given time, supporting the decision making process when deciding on activities to be offered within the whole organisation.

Restricted funding requires additional reporting to be undertaken and provided to individual funders.

Where an underspend is incurred, a proposal is made to the funder to utilise the surplus money in a creative way in order to fulfil the restrictions of the initial funding proposal and to increase the delivery offer for our beneficiaries.

Reserves Policy and Risk Management:

The current Reserve Fund is £30000, which has been set aside through unrestricted funding. However, the end of year balance remains well above the desired reserve figure.

The Annual Accounts are checked and verified by Community 360 accountants and are made available for public viewing through both the Charities Commission and Companies House.

Key Risks:

Staff recruitment will be based on explicit terms of employment and/or contract, linked to relevant funding, thus reducing the risk of redundancy costs. However, this will be moderated by ongoing funding bids to secure further funding for successful projects. The use of premises, for sessions and for administration purposes, continues to be a source of financial concern and to overcome this IV would ideally like to secure more permanent bases in both of the locations it serves. In doing so greater flexibility can be achieved, allowing us to respond to the needs of our beneficiaries as and when it is necessary. IV is constantly endeavouring to respond to the requests made by the beneficiaries, through the youth forums and during regular sessions, to offer a service that is both proactive and reactive.

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TRUSTEES ANNUAL REPORT AS AT 31 JULY 2020

Low staffing levels have meant that, when there are periods of sickness, all staff are called upon to ensure sessions are not under-staffed. As a consequence, staff wages fluctuate to meet the demand. Inclusion Ventures is an employer which strives to maintain the well-being of its staff team, including volunteers. The Sick Pay Policy has been reviewed by Trustees and has been increased to help provide peace of mind when staff are absent from work due to illness or injury. Due to the nature of our work, supporting some vulnerable children, young people and their families, it is important that staff are fit for work, physically, emotional and mentally. IV further supports its staff by working collaboratively with the team to adjust work patterns and be flexible to meet any requests, where it is practicable to do so.

IV is at present trying to develop a similar positive relationship with our local social care agency as we have established with the police. This is in response to an increased need to report our safeguarding issues to social care.

Future Plans:

Delays in securing our own property, coupled with the effects of the Covid-19 pandemic, have meant many of the plans we had made for this last financial year have had to be put on hold, whilst we adapt our normal work practices to meet the Government guidelines.

However, we envisaged that the purchase and start of the refurbishment will not be too long away. A number of exciting trips will run as soon as it is safe to do so.

All that was included in last year's report remains in our plans

DECLARATIONS:


The charity trustees (who are also the directors of the Inclusion Ventures for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and UK Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to: select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP; make judgements and estimates that are reasonable and prudent; state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

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TRUSTEES ANNUAL REPORT AS AT 31 JULY 2020

Statement as to disclosure to our auditors in so far as the trustees are aware at the time of approving our trustees' annual report: there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the group's auditor is unaware, and the trustees, having made enquiries of fellow directors and the group's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information.

Signed 
Eleanor Nevard

Date 1st April 2021

INCLUSION VENTURES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 Funds £	2019 Funds £
<u>Incoming resources</u>					
Incoming resources					
from generated funds:					
Donations & legacies		-	-	-	12,459
Charitable activities	2	7,035	336,278	343,313	193,375
Investment income	3	32	-	32	17
Other income	4	852	-	852	1,478
Total incoming resources		7,919	336,278	344,197	207,329
<u>Resources expended</u>					
Charitable activities		18,196	254,557	272,753	213,386
Total resources expended		18,196	254,557	272,753	213,386
Net (outgoing)/incoming resources before transfers		(10,277)	81,721	71,444	(6,057)
Transfers between funds		15,158	(15,158)	-	-
Net (outgoing) incoming resources		4,881	66,563	71,444	(6,057)
Reconciliation of funds:					
As at 1 August 2019		31,420	86,537	117,957	124,014
As at 31 July 2020	7	36,301	153,100	189,401	117,957

The notes on pages 10 - 15 form part of these financial statements

INCLUSION VENTURES LIMITED

BALANCE SHEET AS AT 31 JULY 2020

		2020 Total Funds £	2019 Total Funds £
	Note		
Fixed assets			
Tangible assets	5	10,191	13,210
		<u>10,191</u>	<u>13,210</u>
Current assets			
Cash		179,760	105,298
		<u>179,760</u>	<u>105,298</u>
Liabilities			
Creditors: amounts falling due within one year	8	550	550
Net current assets		179,210	104,748
Total net assets		<u>189,401</u>	<u>117,957</u>
The funds of the Charity			
Unrestricted fund		36,301	31,420
Restricted funds		153,100	86,537
		<u>189,401</u>	<u>117,957</u>


For the year ended 31 July 2020 the Company was entitled to exemption from Audit under section 477 of the Companies Act 2006.

The Members have not required the Company to obtain an Audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Companies subject to small Companies regime.

The Directors declare that they have approved the accounts above.

Signed 
Eleanor Nevard

Date 1st April 2021

INCLUSION VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement on Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

Cash flow

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements".

1.2 Fund accounting

Unrestricted funds are available for use at the discretion of the Directors in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

1.3 Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income is received by way of grants and donations and is included in full when receivable. Unrestricted grants, where entitlement is not conditional on the delivery of a specific performance by the Charity, are recognised when the Charity becomes unconditionally entitled to the grant. Restricted grants are recognised on receipt. Gift Aid recoveries on donations from individuals are recognised in the same period as the donation.

Any donated services and facilities are included at the value to the Charity where this can be quantified. The value of services provided by volunteers (including the Directors) has not been included in these financial statements.

Client contributions and investment income are included when received.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes non-recoverable VAT, and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them and attract funding to sustain them.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the Charitable Company. This includes the preparation and examination of this annual report and financial statements, and a small portion of staff time on the strategic focus of the Company and servicing Directors meetings.

1.5 Tangible fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions are not capitalised. Depreciation is provided by the Company to write off the cost of tangible fixed assets by equal installments over their expected useful lives, as follows:-

Furniture and fittings	15% of cost p.a.
Computer equipment	25% of cost p.a.

INCLUSION VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1.6 Investments

Investments are stated at market value, which is based on current market price.

All movements in value are shown in the Statement of Financial Activities.

1.7 Taxation

The Company is a Charity within the meaning of section 506(1) of the Taxes Act 1988. Accordingly it is potentially exempt from taxation in respect of income and capital gains received within categories covered by section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied to exclusively Charitable purposes.

No provision for taxation has been made in these financial statements.

2. Voluntary income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Big Lottery Grant	-	-	-	84,375
Children in Need	-	30,180	30,180	34,920
Jack Petchey	-	1,490	1,490	750
Essex Community Foundation	-	4,550	4,550	-
Active Essex	-	15,833	15,833	-
Jaywick Sands Forum	-	150	150	300
Bike Kitchen	-	3,797	3,797	1,000
Tendring District Council	-	2,000	2,000	-
Essex PFCC	-	15,000	15,000	-
Fowler Smith and Jones	-	12,000	12,000	-
Comic Relief	-	-	-	18,000
Rank	-	-	-	23,030
Bisling UK	-	-	-	300
Clacton Jubilee	-	-	-	300
Colchester Catalyst	-	-	-	6,400
Essex County Council	-	-	-	3,000
TNLFC - Feasibility	-	-	-	21,000
TNLFC - Main grant	-	251,278	251,278	-
Other grants	7,035	-	7,035	-
	7,035	336,278	343,313	193,375

3 Investment income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Bank interest receivable	32	-	32	17
	32	-	32	17

4 Other income

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Miscellaneous income	852	-	852	1,478
	852	-	852	1,478

INCLUSION VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

5 Tangible fixed assets

	Furniture & Equipment £	Office Equipment £	Buildings Improvement £	Total £
Cost				
At 1 August 2019	7,127	18,837	13,002	38,966
Additions	-	-	-	-
At 31 July 2020	7,127	18,837	13,002	38,966
Depreciation				
At 1 August 2019	1,069	18,837	5,850	25,756
Charge for the year	1,069		1,950	3,019
At 31 July 2020	2,138	18,837	7,800	28,775
Net book values				
At 31 July 2020	4,989	-	5,202	10,191
At 31 July 2019	6,058	-	7,152	13,210

6 Creditors

	2020 £	2019 £
Accrued expenses and deferred income	550	550
	550	550

7 Funds

	01/08/19 £	Income £	Expenses £	Transfer £	31/07/20 £
Unrestricted funds					
General fund	31,420	7,919	(18,196)	15,158	36,301
Restricted funds					
Act Bike Kitchen	5,324	3,797	(5,644)	(1,000)	2,477
Big Lottery grant	8,966	-	(366)		8,600
Children in Need	20,679	30,180	(23,565)	(2,000)	25,294
Comic Relief	10,531		(8,031)	(2,500)	-
Cycle Grant	885		(885)		-
Essex Community Foundation	-	4,550	(1,754)	(500)	2,296
Essex Police	-	15,000	(908)		14,092
Fowler Smith & Jones	-	12,000	(6,804)	(1,000)	4,196
Jack Petchey	69	1,490	(334)	(400)	825
Jaywick Sands Forum	-	150	(150)		-
Rank	19,323		(16,823)	(2,500)	-
Tendring District Council	-	2,000	(2,000)		-
Active Essex	-	15,833	(2,554)	(258)	13,021
Big Lottery development	20,760	251,278	(184,739)	(5,000)	82,299
Total	86,537	336,278	(254,557)	(15,158)	153,100
Total funds	117,957	344,197	(272,753)	-	189,401

INCLUSION VENTURES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

8 Trustee remuneration

No remuneration was paid to any trustee or to any person or persons known to be connected with any of them.

9 Related parties

There were no related parties within the year.

10 Going concern

The charity is operating on a going concern basis

11 Key management personnel

During the year total remuneration of £43,446 (2019: £46,625) was paid to key management personnel. The remuneration of key management personnel is decided upon and authorised by the trustees.

12 Previous year comparison

	Unrestricted Funds £	Restricted Funds £	2019 Funds £	2018 Funds £
Incoming resources				
Incoming resources				
from generated funds:				
Donations & legacies	12,459	-	12,459	1,064
Charitable activities	-	193,375	193,375	239,302
Investment income	17	-	17	15
Other income	1,478	-	1,478	1,584
Total incoming resources	13,954	193,375	207,329	241,964
Resources expended				
Charitable activities	1,335	212,051	213,386	220,275
Total resources expended	1,335	212,051	213,386	220,275
Net (outgoing)/incoming resources before transfers	12,619	(18,676)	(6,057)	21,689
Transfers between funds	(22,189)	22,189	-	-
Net outgoing resources	(9,570)	3,513	(6,057)	21,689
Reconciliation of funds:				
As at 1 August 2018	40,990	83,024	124,014	102,325
As at 31 July 2019	31,420	86,537	117,957	124,014

INCLUSION VENTURES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

The following page does not form part of the statutory financial statements

INCLUSION VENTURES LIMITED

DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2020

	Total 2020 £	Total 2019 £
Income		
Donations and legacies	-	12,459
Voluntary income	343,313	193,375
Investment income	32	17
Other income	852	1,478
Total income	344,197	207,329
Charitable activities		
Salaries & wages	209,573	161,399
Administration	3,006	3,134
Rent, rates, light & heat	4,525	5,071
Insurance	1,615	1,224
Hire of hall	11,226	13,543
Travel expenses	1,902	1,461
Accountancy/bookkeeping fees	1,553	2,046
Professional fees	12,340	-
Bike Kitchen	1,320	1,664
Telephone expenses	938	1,249
Other office costs	3,100	4,096
Printing, postage & stationery	2,731	2,012
Training & development	1,867	1,459
Activity expenses	13,221	6,488
Sundry	817	1,459
Depreciation	3,019	7,080
Charitable activities expenses	272,753	213,385
Total expenses	272,753	213,385
Surplus/(deficit) for the year	71,444	(6,057)

INCLUSION VENTURES LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 JULY 2020

I report on the accounts of Inclusion Ventures Limited for the year ended 31st July 2020 which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (The Act) but that an independent examination is needed. The charities gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act,
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of independent examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes considerations of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

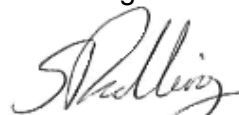
In the course of my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shelley-Marie Rudling FMAAT AATQB for and on behalf of:
Community360

Winsley's House, High Street, Colchester, Essex



Date 09/04/2021