

COMPANY REGISTRATION NUMBER 5129414

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2025

Charity Number 1113936

Prepared By:  
Ian S Smith & Co  
Office 128  
220 Wharfedale Road  
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Wokingham  
RG41 5TP

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

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**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD**

**The Board of Trustees**

Rev O. Emmanuel-Aina  
O. O Emmanuel-Aina  
L Johnson  
O. Odulana

**Company Secretary**

O. O Emmanuel-Aina

**Registered office**

73 Blumfield Crescent  
Burnham  
Slough  
Berks  
SL1 6NL

**Bankers**

HSBC  
Slough High Street  
Slough  
Berkshire  
SL1 1JF

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2025**

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

**DIRECTOR'S ANNUAL REPORT**

**INTRODUCTION**

The directors, who are also trustees, submit their report and financial statements for the year to 31 March 2025. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2000 in preparing the annual report and financial statements for the church.

**LEGAL AND ADMINISTRATIVE INFORMATION**

The church is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association. The company has four directors who meet regularly to review the finances and administration of the church.

The Senior Pastor and his wife, who are also Directors, are employed on a full time basis and run the church on a day-to-day basis.

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

As trustees, we are committed to ensuring that as many people as possible are able to attend and enjoy our worship services and all the activities and programmes the church is engaged in. All programmes and activities are designed to benefit everyone in our community and beyond.

When planning our activities, we ensure that we have considered the Commission's guidance on public benefit, and in particular with respect to the guidance on the advancement of religion. The charity's main objectives are:

- The advancement of the Christian faith.
- The relief of persons in conditions of need or hardship

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)**

**YEAR ENDED 31 MARCH 2025**

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

**Advancement of the Christian faith.**

To fulfil this purpose, we carry out the following activities which are open to the general public. We continue to create a warm and welcome environment for everyone to feel at home and enjoy all our programmes and services.

- Worship services and events.
- Youth and Children's Work.
- Counselling and Pastoral care for people in our community and beyond.
- Relationship with local churches and ministers.

**Worship and Events**

Our **regular weekly Friday and Sunday worship** services are open to the general public. At these meetings we seek to help people in their spiritual journey through the teaching of scriptures accordance with our vision to build, establish people on the Word of God by the power of the Holy Spirit, so they can reach their full potential in life. Alongside other major subjects in scripture, our teachings generally cover three main areas which are **Faith, Family and Creativity**.

We continue to see many people, young and old, growing in their relationship with God with the result that they are becoming more confident to live a more purposeful and meaningful life.

We organise **special events** including our annual convention which attracts hundreds of people from across various cultures and age groups. We also host Christmas carols, Good Friday and Easter celebrations services which are promoted within the community and continue to be a main attraction for people in our community. We also hold a New Year's Eve service to usher in the new year with prayers and messages that give guidance, direction and focus for the year ahead. All these events feature music by our choir, as well as guest speakers, singers and musicians. Children and young people feature prominently in all major church events where they have the opportunity to showcase their creativity in music, dance, multimedia and other areas which go a long way in building their confidence and enhancing their overall development and well-being.

**Youth and Children's Work**

At Living Word, we are committed to the family. Our weekly **youth meetings** for ages 13-18 continue to provide a place and forum to build young people to become strong and stable individuals, give guidance in their education and vocation and also support them emotionally helping them to become fulfilled adults who have a great relationship with God.

We encourage our young people to go to University, take up apprenticeships and to generally make the best of their lives and to be good citizens of our country. The youth teachers provide guidance and teachings aimed at ensuring that they become adults who will make meaningful contributions to their family and the society. We continue to see many of the young people using their creativity within the church and in the community in areas such as music, multi-media, hospitality, Sunday school and many more. The youth also engage in fun activities which enhance team bonding and builds them up socially.

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)**

**YEAR ENDED 31 MARCH 2025**

**OBJECTIVIVES, ACTIVITIES AND PUBLIC BENEFIT**

We hold an annual Youth weekend when the young people take over the running of both our Friday and Sunday services. This gives the youth an opportunity to showcase their various talents in music, singing, poetry, media, photography, technical, including preaching and teaching where they excel tremendously. The Youth weekend always generate a huge excitement and buzz among the young people, and the entire church. We continue to see our young people stretching themselves beyond their comfort zone. All these activities are open to all young people in the community

**Our Sunday School** (generally referred to as Children's Church) is a fun and enjoyable place for children aged 3-13 years. We provide a stable, safe and fun environment for children to learn and grow in their Christian faith and prepare the older ones for teenage life. We have a team of dedicated teachers and volunteers who work tirelessly to make the children feel welcome and have a great time every Sunday. We organise special activities which the children always look forward to i.e. Children's Sunday, Children's Graduation Ceremony, Hallelujah Night, Children's Fun Day and much more.

We hold our Sunday School in the Chalfont St Giles Youth Centre, a large facility which provides adequate space for teaching and learning, and a good play and activity area for the children. We are grateful for the tireless dedication of our Sunday School teachers and volunteers who continue to do a great job of helping to nurture the children in the Word of God and helping to shape them into good, responsible and Christ-centred children in a loving and caring environment.

**Counselling and Pastoral Care**

We provide spiritual and emotional support for both our members and the general public. We carry out marriage counselling, help resolve family disputes, support individuals emotionally and support people through bereavement and other personal and family matters.

We also conduct weddings, baby dedications, house blessings and our doors are open to the public for support and pastoral care. People are able to contact us via our church website, social media, telephone or simply through the doors.

**Relation with local churches and ministers**

We continue to forge strong relationships with local churches and ministers, as well as ministries outside our community. We collaborate with other churches whose ministers meet with our pastor to share ideas and generally support and encourage each other. In both our Chalfont St Giles and Farnham Common locations, we join the churches in organising programmes in the community including the Good Friday march in Farnham Common, and service on the green in Chalfont St Giles. The church is part of the Slough Ministers' Network and our pastor attends the local clergy group in Chalfont St Peters. The church is a member of Evangelical Alliance. We also enjoy good working relationship with the Slough Baptist Church as well as Cippenham Baptist Church who have been very gracious to allow us to use their baptismal pools to carry out our water baptism services.

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)**

**YEAR ENDED 31 MARCH 2025**

**OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT**

**Relief of persons in conditions of need or hardship**

To fulfil this purpose, we engage in the following:

- Community Outreach
- Support to local charities
- Support to individuals in need or in hardship

**Community Outreach**

We have a community team through which we provide help and support for the needs in our community. The team regularly visit elderly homes in our community to sing, interact and generally mingle with the residents. This is a very popular service with the elderly who always look forward to these visits. We also make donations and take gifts to the homes especially at Christmas time.

**Support to local and national charities**

Charities that we continue to support financially and help with other needs include Padstones (who provide hostels for young adults), Slough Homeless Our Concern, Berkshire Blind Society and Slough Foodbank. The church is also actively involved in the Operation Christmas Child organised by Samaritan's Purse. Our members donate Christmas shoe boxes and the church supports their work financially. We also collaborate with and support the Prison Fellowship.

**Support to individuals and families**

The trustees provide financial support and relief to individuals and families particularly those with young children going through a difficult time. We give out Christmas food baskets to the elderly and families that are in need over the Christmas period. The Church also runs a monthly stall called Blessing Connection, where non-perishable items are made available to both Church members and the general public, free of charge.

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT (continued)**

**YEAR ENDED 31 MARCH 2025**

**OBJECTIVIVES, ACTIVITIES AND PUBLIC BENEFIT**

**RESERVES**

The company maintains sufficient funds to cover its management and administrative costs.

**RESULTS**

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

**THE TRUSTEES**

The trustees who served the charity during the period were as follows:

Rev. O Emmanuel-Aina  
Pastor O.O Emmanuel-Aina  
Deaconess L Johnson  
Pastor O. Odulana

**TRUSTEES RESPONSIBILITIES**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Registered Office:  
73 Blumfield Crescent  
Burnham  
Slough  
Berks  
SL1 6NL

Signed by order of the trustees



MRS OLADUNNI EMMANUEL-AINA  
Company Secretary

Approved by the trustees on ..... 21<sup>st</sup> OF NOVEMBER 2025

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS**

**YEAR ENDED 31 MARCH 2025**

I report on the unaudited accounts of the charity for the year ended 31<sup>st</sup> March 2025 set out on pages 7 to 15.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER**

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 34 (2) of the Charity Legislation does not apply and an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the Charity Legislation);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7) (b) of the Charity Legislation); and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

My Examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.



Ian S Smith & Co  
Accountants  
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RG41 5TP

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2025**

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
				2024
				Funds
				Total
Income	147148	-	147148	153130
Tithes and offerings	5158	-	5158	4296
Other Income	28020	-	28020	28414
Gift Aid	1217	-	1217	1029
Interest	-	360	360	538
Building Fund	181543	360	181903	187407
<b>TOTAL INCOMINGS RESOURCES</b>				
<b>RESOURCES EXPENDED</b>				
<b>Charitable Expenditure:</b>				
Costs in the furtherance of charitable objects	102820	-	102820	100597
Staff Costs	66738	740	67478	71849
Direct charitable costs	3513	-	3513	4678
Management and administration	173071	740	173811	177124
<b>TOTAL RESOURCES EXPENDED</b>				
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	8472	(380)	8092	10283
Prior Year Adjustment	5527		5527	
<b>BALANCE AT 31ST MARCH 2025</b>	<b>273355</b>	<b>299990</b>	<b>573345</b>	
<b>BALANCE AT 31ST MARCH 2024</b>	<b>259356</b>	<b>300370</b>	<b>559726</b>	

The notes on pages 7 to 11 form part of these financial statements.

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**YEAR ENDED 31 MARCH 2025**

	2025	2024	
Notes	£	£	
<b>FIXED ASSETS</b>			
Tangible Assets	8	850554	855119
<b>CURRENT ASSETS</b>			
Debtors and Prepayments	9	5852	6918
Cash at bank and in hand		79688	72280
Deposit Lease		-	-
<b>CREDITORS: Amounts falling due within one year</b>	10	(4299)	(10316)
		85540	79198
		-	-
		(358450)	(364275)
		573345	559726
<b>NET CURRENT ASSETS</b>		81241	68882
<b>Long Term Liabilities</b>			
<b>NET ASSETS</b>		573345	559726
<b>FUNDS</b>			
Restricted		299990	300370
Unrestricted		273355	259356
<b>TOTAL FUNDS</b>		573345	559726

For the year ending 31<sup>st</sup> March 2025 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Legislation (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) Ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing financial statements which give a true fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provision in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Agreed and Signed on **21<sup>st</sup> of NOVEMBER 2025**

Director O.Emmanuel-Aina  
 Director L. Johnson

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 MARCH 2025**

**1. ACCOUNTING POLICIES**

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and Charity Legislation and the Financial Reporting Standard for Smaller Entities (effective June 2002).

**(b) Cash Flow statement**

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

**(c) Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life for Motor Vehicle and Straight line for all other assets.

Motor Vehicle	25%
Musical Equipment	25%
Office Equipment	25%
Buildings	0%

**(d) Income**

Income is accounted for when received with the exception of Gift Aid, which is accrued.

**2. INCOMING RESOURCES**

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
£	£	£	£
122626	-	122626	132323
24522	-	24522	20807
1983	-	1983	3151
-	-	-	-
50	-	50	-
3125	-	3125	1145
1217	-	1217	1029
-	360	360	538
28020	-	28020	28414
181543	360	181903	187407

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**3. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

Provision of charitable services:				
Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	
£	£	£	£	
169445	740	170185	172446	Direct Expenses
Analysis of provision charitable services:				
Giving and Missions	Other Costs	Total 2025	Total 2024	Church
£	£	£	£	
7904	59461	170185	172446	
Staff Costs				
£				
102820				

**4. MANAGEMENT AND ADMINISTRATION**

Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	
£	£	£	£	
3176	-	3176	4228	Office Costs
450	-	450	450	Accountancy Fees
3626	-	3626	4678	

**5. TAXATION**

Living Word International Church is a registered charity and is therefore exempt from liability to taxation on its Income and capital gains.

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**6. TOTAL RESOURCES EXPENDED**

	Staff Costs	Depreciation	Other Costs	Total Funds	Total Funds
	£	£	£	£	£
Direct Charitable Expenditure	102820	5644	61721	170185	172446
Management and Administration	-	-	3626	3626	4678
	<u>102820</u>	<u>5644</u>	<u>65347</u>	<u>173811</u>	<u>177124</u>
The aggregate payroll costs were:					
Wages and Salaries				91255	89352
Social Security Costs and Pensions				11565	11245
				<u>102820</u>	<u>100597</u>

**Particulars of employees:**

Two trustees, Rev Sesan Emmanuel-Aina and Mrs Danni Emmanuel-Aina were remunerated for their full time role in the church in accordance with the provisions of the charity's Memo and Articles of Association. No other trustees received any payment or reimbursement during the year.  
 No employee earned more than £60,000 per annum.

The average number of staff employed by the charity during the financial year amounted to:

Total number of employees

	£	£
2025	3	2024
2024	3	2023
Other Costs:		
Legal and Professional	450	760
Others	3176	3918
	<u>3626</u>	<u>4678</u>

**7. OPERATING PROFIT**

Operating profit is stated after charging:

	£	£
2025	5644	2024
2024	5644	8873
Depreciation		

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**8. TANGIBLE FIXED ASSETS**

	Building	Motor Vehicle	Media & Music Equipment	Office Furniture & Equipment	Total
<b>COST</b>					
At 1 April 2024	849316	17422	71002	46957	984697
Additions / Improvements	-	-	500	579	1079
Disposals	-	-	-	-	-
At 31 March 2025	849316	17422	71502	47536	985776
<b>DEPRECIATION</b>					
At 1 April 2024	8261	10073	67026	44218	129578
Charge for the year	-	1837	2475	1332	5644
Disposal of asset	-	-	-	-	-
At 31 March 2025	8261	11910	69501	45550	135222
<b>NET BOOK VALUE</b>					
At 31 March 2025	841055	5512	2001	1986	850554
At 31 March 2024	841055	7349	3376	2739	855119

**9. DEBTORS**

Accrued Income/(HMRC)	5177	£	2025	2024
Prepayments/Advance	675	£	2025	2024
Accruals	4299	£	2025	2024
	4299	£	2025	2024
	10316	£	2025	2024
	10316	£	2025	2024

**10. CREDITORS: Amounts falling due within one year**

Accrued Income/(HMRC)	5177	£	2025	2024
Prepayments/Advance	675	£	2025	2024
Accruals	4299	£	2025	2024
	4299	£	2025	2024
	10316	£	2025	2024
	10316	£	2025	2024

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2025**

**11. RESTRICTED FUNDS**

Balance at 31 March 2025	Outgoing	Incoming	Balance at 1 April 2024	Building Fund
£ 299990	£ 740	£ 360	£ 300370	
299990	740	360	300370	
299990	740	360	300370	

**12. ANALYSIS OF NET ASSET (between restricted and unrestricted funds)**

Total	Other Net Assets	Fixed Assets	Restricted Funds	Unrestricted Funds
£ 299990	£ -	£ 299990		
273355	(277209)	550564		
573345	(277209)	850554		

**13. RELATED PARTY TRANSACTIONS**

No related party transactions took place during the year.

**14. LIMITATION OF LIABILITY**

The church is a company limited by guarantee. It is guaranteed by the members and the liability is limited to £10 per member. At the date of these accounts, the five directors were the only members.

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2025**

		2025	2024
		£	£
<b>INCOME</b>			
Tithes	122626	132323	
Offerings	24522	20807	
Special Giving's	50	-	
Thanksgiving	3125	1145	
Profit on Disposal of Assets	-	-	
Donations	1983	3151	
Interest on Account	1217	1029	
Building Fund	360	538	
Sale of Tape	-	-	
Gift Aid	28020	28414	
<b>TOTAL INCOME</b>		<b>181903</b>	<b>187407</b>
<b>CHARITABLE EXPENDITURE</b>			
Mortgage	24091	23941	
Wages, Salaries and Pensions	102820	100597	
Printing and Stationery & Advert	603	662	
Catering and Tea Items	4460	5000	
Gifts	616	758	
Welfare (Benevolence)	1531	988	
Honorarium	1450	3250	
Missionary Tithes	1170	1500	
Rent	2715	2056	
Telephone, Internet and Website	5133	5222	
Donations	2151	2406	
Depreciation	5644	8873	
Decoration/Building	2994	2382	
Travel & Accommodation	987	1936	
Training & Conferences	-	-	
Car Running/Transport Costs	3620	3912	
Insurance	3304	3246	
Repairs/ Hire of Equipment	1535	737	
Music/Choir Expenses	221	12	
Light, Heat & Water	5140	4968	
		<b>170185</b>	<b>172446</b>

**LIVING WORD INTERNATIONAL CHURCH (ENGLAND)**  
**COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)**

**YEAR ENDED 31 MARCH 2025**

	<b>2025</b>	<b>2024</b>
	£	£
<b>MANAGEMENT AND ADMINISTRATION</b>		
Administration	556	851
Postage	14	26
Computer Software & Accs	1651	2033
Sundry Expenses	747	792
Bank Charges	208	216
Accountancy Fees	450	450
Professional Fees	-	310
	<u>3626</u>	<u>4678</u>
<b>TOTAL EXPENDITURE</b>	<b>173811</b>	<b>177124</b>
	<u>8092</u>	<u>10283</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		