

COMPANY REGISTRATION NUMBER 5129414

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2023

Charity Number 1113936

Prepared By:
Ian S Smith & Co
9 High Street
Burnham
Bucks
SL1 7JB

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

CONTENTS	PAGES
Members of the board	1
Trustees annual report	2 - 6
Independent Examiners Report to the members	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 - 14
Detailed Statement of Financial Activities	15 - 16

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

MEMBERS OF THE BOARD

The Board of Trustees

Rev O. Emmanuel-Aina
O. O Emmanuel-Aina
L. Johnson
O. Odulana

Company Secretary

O. O Emmanuel-Aina

Registered office

73 Blumfield Crescent
Burnham
Slough
Berks
SL1 6NL

Bankers

HSBC
Slough High Street
Slough
Berkshire
SL1 1JF

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

DIRECTOR'S ANNUAL REPORT

INTRODUCTION

The directors, who are also trustees, submit their report and financial statements for the year to 31 March 2023. The directors have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in October 2000 in preparing the annual report and financial statements for the church.

LEGAL AND ADMINISTRATIVE INFORMATION

The church is a charitable company limited by guarantee. It is governed by a Memorandum and Articles of Association. The company has four directors who meet regularly to review the finances and administration of the church.

The Senior Pastor and his wife, who are also Directors, are employed on a full time basis and run the church on a day-to-day basis.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

As trustees, we are committed to ensuring that as many people as possible are able to attend and enjoy our worship services and all the activities and programmes the church is engaged in. All programmes and activities are designed to benefit everyone in our community and beyond.

When planning our activities, we ensure that we have considered the Commission's guidance on public benefit, and in particular with respect to the guidance on the advancement of religion. The charity's main objectives are:

- The advancement of the Christian faith.
- The relief of persons in conditions of need or hardship

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

OBJECTIVIVES, ACTIVITIES AND PUBLIC BENEFIT

Advancement of the Christian faith.

To fulfil this purpose, we carry out the following activities which are open to the general public. We are constantly seeking ways to make it easier for everyone to be able to feel welcome at these activities.

- Worship services and events.
- Youth and Children's Work
- Counselling and Pastoral care for people in our community and beyond.
- Relationship with local churches and ministers.

Worship and Events

Our regular weekly Friday and Sunday worship services are open to the general public. At these meetings we seek to help people in their spiritual journey through the teaching of scriptures in line with our vision to build people so that they reach their full potentials in life. Our teachings generally cover three main areas which are **faith, family and creativity**.

We continue to see many people, young and old, growing in their relationship with God with the result that they are becoming more confident to live a more purposeful and meaningful life.

We organise **special events** including our annual convention which attracts hundreds of people from across various cultures and age groups. We also host Christmas carols, Good Friday and Easter celebrations services which are promoted within the community and continue to be a main attraction for people in our community. All these events feature music by our choir, as well as guest singers and musicians. Children and young people feature prominently in all major church events where they have the opportunity to showcase their creativity in music, dance, multimedia and other areas which go a long way in building their confidence and enhancing their overall development and well-being.

Youth and Children's Work

At Living Word, we are committed to the family. Our weekly **youth meetings** for ages 13-18 continue to provide a place and forum to build young people to become strong and stable individuals, give guidance in their education and vocation and also support them emotionally with the goal that they will become fulfilled adults who have a great relationship with God.

We encourage our young people to go to University, take up apprenticeships and to generally make the best of their lives and to be good citizens of our country. The youth teachers provide guidance and teachings aimed at ensuring that they become adults who will make meaningful contribution to their family and the society. We have also seen a high percentage of the young people using their creativity within the church and in the community in areas such as music, multi-media, hospitality, Sunday school and many more. The youth also engage in fun activities which enhance team bonding and builds them up socially. Every 6 weeks our young people get together for an evening of games, food and fun activities in our Farnham Common Chapel. All these activities are open to all young people in the community.

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Our Sunday School (generally referred to as Children's Church) is a fun and enjoyable place for children aged between 3-13 years. We provide a stable, safe and fun environment for children to learn and grow in their Christian faith and prepare the older ones for teenage life. We have a team of dedicated teachers and volunteers who work tirelessly to make the children feel welcome and have a great time every Sunday. We organise special activities which the children always look forward to i.e. Children's Sunday, Children's Graduation Ceremony, Hallelujah Night, Children's Fun Day and much more.

Counselling and Pastoral Care

We provide spiritual and emotional support for both our members and the general public. We carry out marriage counselling, help resolve family disputes, support individuals emotionally and support people through bereavement and other personal and family matters.

We also conduct weddings, baby dedications, house blessings and our doors are open to the public for support and pastoral care. People are able to contact us via our church website, social media, telephone or simply through the doors.

Relation with local churches and ministers

Our Pastor has formed strong relationships with local churches and ministers over the years. We collaborate with other churches whose ministers meet with our pastor to share ideas and generally support and encourage each other. In both our Chalfont St Giles and Farnham Common locations, we join the churches in organising programmes in the community including the Good Friday march in Farnham Common, and service on the green in Chalfont St Giles. Our Pastor is also a member of the Slough Ministers' Network as well as the local clergy group in Chalfont St Peters. The church is a member of Evangelical Alliance.

We also enjoy good working relationship with the Slough Baptist Church as well as Cippenham Baptist Church who have been very gracious to allow us to use their baptismal pool to carry out our water baptism services.

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Farnham Common Chapel

Our newly remodelled chapel is now fully operational. As well as serving as our main Office location, we also run our Friday evening service as well as our early Sunday morning service from the chapel. The Children's church is being run in the chapel. We are grateful that we are able to operate our Sunday school from our own building again, where Sunday school materials which are kept on site are within easy reach. The close proximity of the chapel to where most of our congregation reside has provided easy access for a number of our members to attend church services. Our choir and music rehearsals are also being carried out in the chapel. We are gradually seeing people from the local community being engaged and a good communal relationship is developing, with some attendance from people within the community.

Relief of persons in conditions of need or hardship

To fulfil this purpose, we engage in the following:

- Community Outreach
- Support to local charities
- Support to individuals in need or in hardship

Community Outreach

We have a community team through which we provide help and support for the needs in our community. The team are hoping to resume visiting elderly homes in our community to sing, interact and generally mingle with the residents after a 2-year break due to the pandemic and lockdown. This is a very popular service with the elderly who always look forward to these visits. We also take Christmas hampers and gifts to the homes.

Support to local and national charities

Charities that we continue to support financially and help with other needs include Padstones (who provide hostels for young adults), Slough Homeless Our Concern, Berkshire Blind Society. The church is also actively involved in the Operation Christmas Child organised by Samaritan's Purse. Our members donate shoe boxes and the church supports their work financially. We also collaborate with the Prison Fellowship.

Support to individuals and families

The trustees provide financial support and relief to individuals and particularly families, with young children going through a difficult time. We give out Christmas food baskets to the elderly and families that are in need over the Christmas period. The Church also runs a monthly stall called Blessing Connection, where non-perishable items are made available to both Church members and the general public, free of charge.

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2023

OBJECTIVIVES, ACTIVITIES AND PUBLIC BENEFIT

RESERVES

The company maintains sufficient funds to cover its management and administrative costs.

RESULTS

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Rev. O Emmanuel-Aina
Pastor O.O Emmanuel-Aina
Deaconess L Johnson
Pastor O. Odulana

TRUSTEES RESPONSIBILITES

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 1985. The trustees are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

Registered Office:
73 Blumfield Crescent
Burnham
Slough
Berks
SL1 6NL

Signed by order of the trustees



MRS OLADUNNI EMMANUEL-AINA
Company Secretary

Approved by the trustees on 17TH OF NOVEMBER 2023

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS

YEAR ENDED 31 MARCH 2023

I report on the unaudited accounts of the charity for the year ended 31st March 2023 set out on pages 7 to 15.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE INDEPENDENT EXAMINER

As the charity's Trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 34 (2) of the Charity Legislation does not apply and an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3) (a) of the Charity Legislation);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 43(7) (b) of the Charity Legislation); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My Examination was carried out in accordance with the general directions given by the Charities Commissioners. An independent examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Ian S Smith & Co
Accountants
9 High Street
Burnham
SL1 7JB



LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total Funds</u>	<u>Total</u>
		<u>Funds</u>	<u>Funds</u>	<u>2023</u>	<u>Funds</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources	2				
Tithes and offerings		163725	-	163725	167794
Other Income		3115	-	3115	6205
Gift Aid		31015	-	31015	30157
Interest		311	-	311	28
Building Fund		-	3860	3860	9894
TOTAL INCOMINGS RESOURCES		<u>198166</u>	<u>3860</u>	<u>202026</u>	<u>214078</u>
RESOURCES EXPENDED					
Charitable Expenditure:					
Costs in the furtherance of charitable objects	3				
Staff Costs		92621	-	92621	88359
Direct charitable costs		84407	740	85147	78900
Management and administration	4	<u>5949</u>	<u>-</u>	<u>5949</u>	<u>3224</u>
TOTAL RESOURCES EXPENDED	6	<u>182977</u>	<u>740</u>	<u>183717</u>	<u>170482</u>
NET INCOMING RESOURCES FOR THE YEAR	7	<u>15189</u>	<u>3120</u>	<u>18309</u>	<u>43596</u>
BALANCE AT 31ST MARCH 2023		<u>248871</u>	<u>300572</u>	<u>549443</u>	
BALANCE AT 31ST MARCH 2022		<u>233682</u>	<u>297452</u>	<u>531134</u>	

The notes on pages 7 to 11 form part of these financial statements.

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

YEAR ENDED 31 MARCH 2023

	Notes	<u>2023</u> £	£	<u>2022</u> £	£
FIXED ASSETS					
Tangible Assets	8		837182		831178
CURRENT ASSETS					
Debtors and Prepayments	9	6752		6923	
Cash at bank and in hand		86953		90024	
Deposit Lease		<u>-</u>		<u>-</u>	
		93705		96947	
CREDITORS: Amounts falling due within one year	10	<u>(11682)</u>		<u>(1527)</u>	
NET CURRENT ASSETS			<u>82023</u>		<u>95420</u>
Long Term Liabilities			<u>(369762)</u>		<u>(395464)</u>
NET ASSETS			<u>549443</u>		<u>531134</u>
FUNDS					
Restricted			300572		297452
Unrestricted			<u>248871</u>		<u>233682</u>
TOTAL FUNDS			<u>549443</u>		<u>531134</u>

For the year ending 31st March 2023 the company was entitled to exemption from audit under section 477 of the Companies act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Charity Legislation (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no members have requested an audit pursuant to section 249B(2) of the Act.

The trustees acknowledge their responsibilities for:

- (i) Ensuring that the charity keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing financial statements which give a true fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.

These financial statements have been prepared in accordance with the special provision in Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

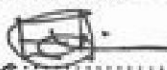
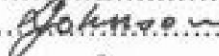
Agreed and Signed on 17th OF NOVEMBER 2023

Director

O.Emmanuel-Aina

Director

L Johnson

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2000) and Charity Legislation and the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Cash Flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

(c) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life for Motor Vehicle and Straight line for all other assets.

Motor Vehicle	25%
Musical Equipment	25%
Office Equipment	25%
Buildings	0.5%

(d) Income

Income is accounted for when received with the exception of Gift Aid, which is accrued.

2. INCOMING RESOURCES

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
	£	£	£	£
Tithes	141097	-	141097	145924
Offering	22628	-	22628	21870
Donations	365	-	365	92
Sale of Assets	700	-	700	2953
Special Giving's	1830	-	1830	220
Thanksgiving	220	-	220	2940
Interest	311	-	311	28
Building Fund	-	3860	3860	9894
Gift Aid	<u>31015</u>	<u>-</u>	<u>31015</u>	<u>30157</u>
	<u>198166</u>	<u>3860</u>	<u>202026</u>	<u>214078</u>

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

3. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
Provision of charitable services:				
Direct Expenses	<u>177029</u>	<u>740</u>	<u>177769</u>	<u>167258</u>

Analysis of provision charitable services:

	<u>Staff Costs</u>	<u>Giving and Missions</u>	<u>Other Costs</u>	<u>Total 2023</u>	<u>Total 2022</u>
	£	£	£	£	£
Church	<u>92621</u>	<u>10436</u>	<u>74712</u>	<u>177769</u>	<u>167258</u>

4. MANAGEMENT AND ADMINISTRATION

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2023</u>	<u>Total Funds 2022</u>
	£	£	£	£
Office Costs	5448	-	5448	2774
Accountancy Fees	<u>500</u>	* <u>-</u>	<u>500</u>	<u>450</u>
	<u>5948</u>	<u>-----</u>	<u>5948</u>	<u>3224</u>

5. TAXATION

Living Word International Church is a registered charity and is therefore exempt from liability to taxation on its Income and capital gains.

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

6. TOTAL RESOURCES EXPENDED

	<u>Staff Costs</u>	<u>Depreciation</u>	<u>Other Costs</u>	<u>Total Funds</u> <u>2023</u>	<u>Total Funds</u> <u>2022</u>
	£	£	£	£	£
Direct Charitable					
Expenditure	92621	15255	69893	177769	167258
Management and Administration	-	-	5948	5948	3224
	<u>92621</u>	<u>15255</u>	<u>75841</u>	<u>183717</u>	<u>170482</u>

The aggregate payroll costs were:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and Salaries	82188	78719
Social Security Costs and Pensions	<u>10433</u>	<u>9640</u>
	<u>92621</u>	<u>88359</u>

Particulars of employees:

Two trustees, Rev Sesan Emmanuel-Aina and Mrs Dunni Emmanuel-Aina were remunerated for their full time role in the church in accordance with the provisions of the charity's Memo and Articles of Association. No other trustees received any payment or reimbursement during the year.
 No employee earned more than £60,000 per annum.

The average number of staff employed by the charity during the financial year amounted to:

	<u>2023</u>	<u>2022</u>
Total number of employees	3	3

	£	£
Other Costs:		
Legal and Professional	2840	450
Others	<u>3108</u>	<u>2774</u>
	<u>5948</u>	<u>3224</u>

7. OPERATING PROFIT

Operating profit is stated after charging:

	<u>2023</u>	<u>2022</u>
	£	£
Depreciation	<u>15255</u>	<u>14280</u>

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

8. TANGIBLE FIXED ASSETS

	<u>Building</u>	<u>Motor Vehicle</u>	<u>Media & Music Equipment</u>	<u>Office Furniture & Equipment</u>	<u>Total</u>
	£	£	£	£	£
COST					
At 1 April 2022	807917	17422	67198	44091	936628
Additions / Improvements	17545	-	2575	1139	21259
Disposals	-	-	-	-	-
At 31 March 2023	<u>825462</u>	<u>17422</u>	<u>69773</u>	<u>45230</u>	<u>957887</u>
DEPRECIATION					
At 1 April 2022	4338	4356	58540	38216	105450
Charge for the year	<u>3923</u>	<u>3267</u>	<u>4897</u>	<u>3168</u>	<u>15255</u>
Disposal of asset	-	-	-	-	-
At 31 March 2023	<u>8261</u>	<u>7623</u>	<u>63437</u>	<u>41384</u>	<u>120705</u>
NET BOOK VALUE					
At 31 March 2023	<u>817201</u>	<u>9799</u>	<u>* 6336</u>	<u>3846</u>	<u>837182</u>
At 31 March 2022	<u>803579</u>	<u>13066</u>	<u>8658</u>	<u>5875</u>	<u>831178</u>

9. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
Accrued Income/(HMRC)	5752	6005
Prepayments/Advance	<u>1000</u>	<u>918</u>
	<u>6752</u>	<u>6923</u>

10. CREDITORS: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Accruals	<u>11682</u>	<u>1527</u>
	<u>11682</u>	<u>1527</u>

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. RESTRICTED FUNDS

	<u>Balance at</u> <u>1 April 2022</u>	<u>Incoming</u>	<u>Outgoing</u>	<u>Balance at</u> <u>31 March</u> <u>2023</u>
	£	£	£	£
Building Fund	<u>297452</u>	<u>3860</u>	<u>740</u>	<u>300572</u>
	<u>297452</u>	<u>3860</u>	<u>740</u>	<u>300572</u>

12. ANALYSIS OF NET ASSET (between restricted and unrestricted funds)

	<u>Tangible</u> <u>Fixed Assets</u>	<u>Other Net Assets</u>	<u>Total</u>
	£	£	£
Restricted Funds	300572	-	300572
Unrestricted Funds	<u>536610</u>	<u>(287739)</u>	<u>248871</u>
	<u>837182</u>	<u>(287739)</u>	<u>549443</u>

13. RELATED PARTY TRANSACTIONS

No related party transactions took place during the year.

14. LIMITATION OF LIABILITY

The church is a company limited by guarantee. It is guaranteed by the members and the liability is limited to £10 per member. At the date of these accounts, the five directors were the only members.

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
INCOME	£	£
Tithes	141097	145924
Offerings	22628	21870
Special Giving's	1830	220
Thanksgiving	220	2940
Profit on Disposal of Assets	700	2953
Donations	365	92
Interest on Account	311	28
Building Fund	3860	9894
Sale of Tape	-	-
Gift Aid	<u>31015</u>	<u>30157</u>
TOTAL INCOME	<u>202026</u>	<u>214078</u>
CHARITABLE EXPENDITURE		
Mortgage	18343	22800
Wages, Salaries and Pensions	92621	88359
Printing and Stationery	876	869
Catering and Tea Items	4677	2189
Gifts	1632	537
Welfare (Benevolence)	790	2313
Honorarium	3500	1550
Missionary Tithes	1680	1500
Rent	-	-
Telephone, Internet and Website	5000	4812
Donations	1500	1330
Depreciation	15255	14280
Decoration/Building	3797	11593
Travel & Accommodation	1334	404
Training & Conferences	1231	62
Car Running/Transport Costs	3557	5103
Insurance	2940	2855
Repairs/ Hire of Equipment	784	1776
Music/Choir Expenses	733	-
Light, Heat & Water	<u>17519</u>	<u>4926</u>
	<u>177769</u>	<u>167258</u>

LIVING WORD INTERNATIONAL CHURCH (ENGLAND)
COMPANY LIMITED BY GUARANTEE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES (Continued)

YEAR ENDED 31 MARCH 2023

	<u>2023</u>	<u>2022</u>
	£	£
MANAGEMENT AND ADMINISTRATION		
Administration	754	490
Postage	20	25
Computer Software & Accs	1380	841
Sundry Expenses	759	1338
Bank Charges	195	80
Accountancy Fees	500	450
Professional Fees	<u>2340</u>	<u>-</u>
	<u>5948</u>	<u>3224</u>
TOTAL EXPENDITURE	<u>183717</u>	<u>170482</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>18309</u>	<u>43595</u>