

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2025
For
St Mary's Indian Orthodox Church

Johns Accountancy Limited
4 Northville Road
Bristol BS7 0RG

St.Mary's Indian Orthodox Church

Contents for the Financial Statements

For the period ending 31 March 2025

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ST. MARY'S INDIAN ORTHODOX CHURCH, BRISTOL

Registered Charity Number: 1113931

Trustees' Annual Report

For the year ended 31 March 2025

1. Reference and Administrative Information

Charity Name: St. Mary's Indian Orthodox Church, Bristol

Trustees during the year

Rev. Fr. John Varughese – Vicar / President

Mr. Bijoy George – Trustee

Mr. Shon Pallickaleth – Secretary

Managing Committee Members

Mrs. Alice Raju

Mr. Anil Malath

Mr. Johnson Samuel

Mr. Kurian Lukose

Mr. Matthew Varghese

Mr. Sunil George

Mrs. Tina John

Mr. Sunil Mathew

Internal Auditors

Mr. Saji Thomas

Mr. Shiju Uthup

2. Structure, Governance and Management

The charity is governed by a Managing Committee elected by the General Body in accordance with its constitution. The Trustees are responsible for the strategic direction, financial oversight, and compliance with charity law. During the reporting period, seven Managing Committee meetings and seven General Body meetings (including emergency meetings) were held. The Annual Election General Body Meeting took place on 17 March 2024, at which the current committee was duly elected. Appropriate internal financial controls were maintained through the appointment of Internal Auditors.

3. Objectives and Public Benefit

The objectives of the charity are the advancement of the Christian faith in accordance with the Indian Orthodox tradition, the provision of public worship and religious education, and the promotion of community cohesion, pastoral care, and charitable support. The Trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit. The charity's activities are open to members and the wider community and aim to provide spiritual, educational, and social benefit.

4. Activities and Achievements

Worship and Religious Services

Weekly Holy Qurbana services were conducted throughout the year, with services offered in Malayalam and English to ensure accessibility and inclusion. Major liturgical festivals and sacramental services were celebrated in accordance with church traditions.

Religious Education

Structured Christian education was provided through the parish Sunday School, supporting over 100 children. Activities included regular classes, examinations, holiday Bible programmes, and annual celebrations.

Youth and Community Engagement

The Youth Movement and Martha Mariam Vanitha Samajam operated actively throughout the year, organising faith-based learning, fellowship activities, diocesan participation, and charitable fundraising.

Community and Charitable Activities

Fundraising events were organised to support the charity's objectives, including church development projects and assistance to charitable causes within and beyond the local community.

5. Financial Review

The charity's income was derived primarily from donations, subscriptions, and fundraising activities. Expenditure related to the delivery of religious services, educational programmes, community and pastoral activities, and the church building extension project. The Trustees consider the charity to have remained financially stable during the reporting period. No material financial uncertainties were identified that would adversely affect the charity's ability to continue its activities.

6. Building Extension Project

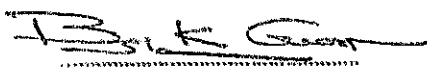
The church building extension project progressed steadily throughout the year. The foundation stone was laid in April 2024, marking a significant milestone. Worship services continued without interruption during construction. The project is expected to be completed during the next financial year.

7. Plans for the Future

In the coming year, the Trustees plan to complete the church building extension project, continue strengthening youth, family, and educational activities, expand pastoral and prayer initiatives, and maintain sound financial management and regulatory compliance.

8. Trustee Declaration

The Trustees confirm that this report has been prepared in accordance with the Charities Act 2011 and Charity Commission guidance. Approved by the Trustees and signed on their behalf.


Mr. Bijoy K George - Trustee

Date: 27/01/2026

Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2024 to 31 March 2025 set out on pages four to eight.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

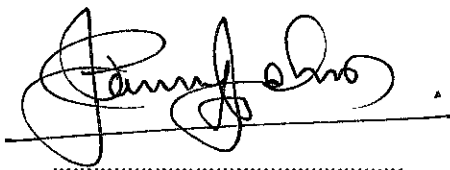
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



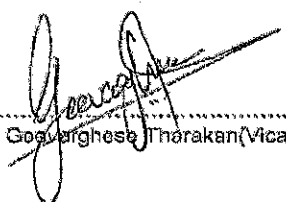
Jomy John
Johns Accountancy & Taxation
Filton
Bristol BS7 0RG

Date 28/01/2026

St.Mary's Indian Orthodox Church

Statement of Financial Activities
For the Period 1 April 2024 to 31 March 2025

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
	<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	192,009	76,328	268,337	197,976
Activities for generating funds	23,776	-	23,776	15,014
Other incoming resources	166	-	166	341
Total incoming resources	215,952	76,328	292,280	213,332
RESOURCES EXPENDED				
Costs of Generating Funds				
Charitable Expenditure	76,970	-	76,970	87,229
Fundraising Expenses	5,396	-	5,396	1,100
Governance Cost	25,487	-	25,487	22,692
Other Resources expended	4,478	-	4,478	3,477
	112,331	-	112,331	114,498
NET INCOMING RESOURCES BEFORE TRANSFERS	103,621	76,328	179,949	98,833
Gross transfer between funds	100,075	(100,075)	-	-
Net incoming resources	203,696	(23,747)	179,949	98,833
RECONCILIATION OF FUNDS				
Total funds brought forward	671,828	25,415	697,243	598,410
TOTAL FUNDS CARRIED FORWARD	875,524	1,668	877,192	697,243


.....
Rev. Goovarghese Tharakan (Vicar/Chairperson)


.....
Mr. Bijoy K George - Trustee

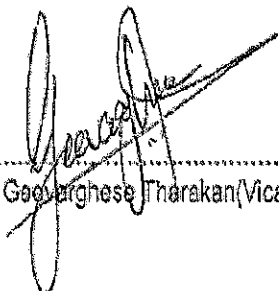
The notes form part of these financial statements

St.Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2025

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2025</u>	<u>2024</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	961,633	-	961,633	576,470
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		146,011	1667.8	147,679	123,584
		<u>146,011</u>	<u>1,668</u>	<u>147,679</u>	<u>123,584</u>
CREDITORS					
Amounts falling due within one year	6	0	-	0	(2,810)
NET CURRENT ASSETS / (LIABILITIES)		<u>146,011</u>	<u>1,668</u>	<u>147,679</u>	<u>120,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,107,645	1,668	1,109,312	697,244
CREDITORS					
Amounts falling due after more than one year	7	(232,119)	-	(232,119)	0
NET ASSETS		<u>875,526</u>	<u>1,668</u>	<u>877,193</u>	<u>697,244</u>
FUNDS					
Unrestricted Funds	9			875,525	671,829
Restricted Funds				1,668	25,415
TOTAL FUNDS				<u>877,193</u>	<u>697,244</u>

The financial Statements were approved by the Board of Trustees on 01/06/2025 and were signed on its behalf by


.....
Rev. Geovarghese Tharakan (Vicar/Chairperson)


.....
Mr. Bijoy K George - Trustee

The notes form part of these financial statements

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund-Raising Events.

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025 nor for the year ended 31 March 2024 as Trustees, but paid £15,900 to Rev. John Varghese for their services as a Vicar for the year 2024-25.

St. Mary's Indian Orthodox Church

Notes to the Financial Statements - continued for the Period 1 April 2024 to 31 March 2025

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> <u>(£)</u>	<u>Property Developments</u> <u>(£)</u>	<u>Plant and Machinery</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2024	334,793	222,463	2,251
Additions	-	379,622	
At 31 March 2025	334,793	602,085	2,251

<u>DEPRECIATION</u>			
At 1 April 2024	-	-	1,633
Charge for the year	-		93
At 31 March 2025	-	-	1,726

NET BOOK VALUE

At 31 March 2025	334,793	602,085	525
At 31 March 2024	334,793	222,463	618

	<u>Fixtures and Fittings</u> <u>(£)</u>	<u>Computer Equipments</u> <u>(£)</u>	<u>Total</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2024	54,651	3,276	617,434
Additions	9,639	380	389,641
At 31 March 2025	64,290	3,656	1,007,076

<u>DEPRECIATION</u>			
At 1 April 2024	36,606	2,726	40,965
Charge for the year	4,153	232	4,478
At 31 March 2025	40,759	2,958	45,443

NET BOOK VALUE

At 31 March 2025	23,531	697	961,632
At 31 March 2024	18,045	550	576,468

5. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Gift Aid Receivable	-	-
Other Debtors	-	-
	-	-

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2024 to 31 March 2025

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank Loans and Overdrafts	-	-
Loan from Members and others	-	-
Other Creditors	-	2,810
Accrued Expenses	-	-
	-	2,810

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
HSBC Mortgage	232,119	-
Amounts falling due in more than five years	-	-
Repayable by instalments	-	-
Total	232,119	-

8. SECURED DEBTS

Following secured debts are included within Creditors

	2025	2024
	£	£
Bank Loans	232,119	-

9. MOVEMENT IN FUNDS

	At 1.4.2024	Net Movement in Funds	Transfers between Funds	At 31.03.2025
	£	£	£	£
Unrestricted Funds				
General Fund	671829	103,621	100,075	875,525
Restricted Funds				
Church Building/ Buying Fund		(53,294)	54,962	1,668
Mortgage Repayments	25,415		(25,415)	-
	25,415	(53,294)	29,547	1,668
TOTAL FUNDS	697,244	50,327	129,622	877,193

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	215,952	(112,331)	103,621
Restricted Funds			
Church Building/ Buying Fund	76,328	(129,622)	(53,294)
Mortgage Repayments			
	76,328	(129,622)	(53,294)
TOTAL FUNDS	292,280	(241,953)	50,327

St.Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2024 to 31 March 2025

	2,025 (£)	2,024 (£)
<u>Incoming Resources</u>		
<u>Voluntary Income</u>		
Gift Aid	68884	23,898
Subscription	59120	31,565
Donations	14779	15,424
Offertory	27030	31,468
Catholicate/Recessa/Seminary/Mission Sunday	1101	1,092
Charity		350
Vacation Bible Study	790	1,961
Sunday School	4825	2,529
Church Extension Fund	76328	54,962
MGOCISM /Acolytes	170	356
MMVS	1560	2,773
Diocese Fund	2986	1,226
Special Collection - Mortgage Repayment		22,218
Youth Fund Collection	10674	5,570
Orthodox Sanghamam	91	2,584
	268,337	197,976
<u>Activities for Generating Funds</u>		
Harvest/Food Festival	10258	8,200
Fund Raising Events	13518	6,814
	23,776	15,014
<u>Other Incoming Resources</u>		
Rents Received	166.43	341
<u>Total Incoming Resources</u>	292,280	213,332
<u>Resources Expended</u>		
<u>Charitable Expenditures</u>		
Vicar Allowances	15900	16,900
Visiting Bishops & Priest	4275	2,850
Church Consumables	2089	1,179
Passion Week	573	4,408
Refreshments	18661	23,766
Sunday School Expenses	8397	4,821
Perunna Expenses	3087	3,715
Christmas & Newyear	2873	1,885
Charity		3,600
Catholicate/Seminary/Mission Sunday	769	600
Diocese Day/ Fixed Contribution	2672	3,431
Miscellanaous Exp	587	1,099
Orthodox Sanghamam	13	2,620
Vacation Bible Study	1160	4,951
Gifts & Presentations	205	659
MOMS/Choir	2023	2,385
MGOCISM/Acolytes	1852	580
Youth Camp	11833	7,779
	76,970	87,229
<u>Fund Raising Expenses</u>		
Fund Raising Expenses	5395.93	1,100

This page does not form part of the statutory financial statements

St.Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2024 to 31 March 2025 Continued

	2,025	2,024
	(£)	(£)
Governance Cost		
Rates and Water	399	165
Insurance	3545	3,362
Light and Heat	4376	3,420
Telephone	653	655
Printing, Stationery and Post	577	633
Cleaning and Sundries	1369	919
Property Repairs and Maintenance	(7,542)	9,535
General Repairs and Maintenance	2325	1,818
Website Expenses	1409	777
Accountancy	240	240
Legal & Professional Expenses	35	35
Travelling Expense over provision - Reversal	(2,810)	
Telephone	1112	929
Mortgage Interest and Charges	19800	204
	25,487	22,692
Depreciation		
Plant and Machinery	93	109
Fixtures and Fittings	4,153	3,184
Computer Equipments	232	183
	4,478	3,477
Total Resource Expended	112,331	114,498
Net Income	179,949	98,833

This page does not form part of the statutory financial statements