

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2024
For
St Mary's Indian Orthodox Church

Johns Accountancy Limited
4 Northville Road
Bristol BS7 0RG

St.Mary's Indian Orthodox Church

Contents for the Financial Statements

For the period ending 31 March 2024

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Annual Report of Trustees

St. Mary's Indian Orthodox Church, Bristol

REGISTERED CHARITY NUMBER: 1113931

For the Year End 2023-2024

Introduction

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

The trustees and officers serving during the year and since the year end were as follows:

- **President:** Rev. Fr. John Varughese Mannamcheril
- **Secretary:** Mr. Shon Pallickaleth
- **Treasurer:** Mr. Bijoy K. George
- Mrs. Alice Raju, Mr. Mathew Varghese, Mr. Anil Malath, Mr. Jiju George Raju, Mr. Johnson Samuel, Mr. Sunil George, Mr. Vinod Oommen, Mr. Shiju Uthup, : Mr. Anil Thomas
- **Internal Auditors:** Mr. Dennis Daniel, Mr. Saji Thomas

Nine committee meetings were conducted during the year.

Membership

Our church comprises 103 registered families from Bristol and surrounding areas, including Bath, Cardiff, and Swindon. Together, we are united in faith and fellowship.

Worship Services

- Holy Qurbana services were held every Sunday, including Malayalam and English services for special occasions.
- Key feasts and memorials were celebrated in line with the liturgical calendar.
- Regular Saturday evening prayers (Sandhya Namaskaram) and Sunday morning prayers preceded Holy Qurbana.

Building Extension Project

This year, we began a building extension project estimated at £556,000. HSBC approved a loan of £350,000, and the remaining balance was raised through member contributions. Construction is managed by Antoine Pritchard trading as Antoine General Builder.

Key Events and Celebrations

1. **OVBS 2023:** Conducted from October 26-29 to nurture spiritual growth among children.
2. **Charity Initiatives:** Distributed £3,600 to families in need and charitable organizations.

3. **Onam & BBQ Celebrations:** Traditional Onam Sadhya on September 3 and a BBQ on July 2 fostered community fellowship.
4. **Passion Week & Church Perunal:** Observed with devotion, concluding with Nercha and Benediction.

General Body Meetings

Five general body meetings were held, including a budget meeting on June 4 and an election meeting on March 17, 2024. A building committee was appointed to oversee the extension project.

Youth and Spiritual Organizations

- **MGOCSM & Youth Movement:** Organized activities such as OVBS and cultural events, including youth-led worship services on the fourth Sunday of each month.
- **Sunday School:** Weekly classes for children culminated in a convocation ceremony on December 10.
- **MMVS:** Initiated projects like the food festival to raise funds for charity.

Special Services and Achievements

- **Christmas & New Year Celebrations:** Marked with Holy Qurbana, bonfire services, and community meals.
- **Mortgage Repayment:** Successfully completed the church's mortgage repayment.
- **Visiting Clergy:** Hosted several bishops and priests during the year.
- **Acolytes & Choir:** Our choir and 35 acolytes contributed significantly to the spiritual life of the church.

Acknowledgments

We express our sincere gratitude to:

- His Holiness Moran Mar Baselios Mathews III, Catholicos of the East
- HG Abraham Mar Stephanos, Diocese Metropolitan of UK, Europe, and Africa
- Our Vicar, Rev. Fr. John Varughese Mannamcheril, for his spiritual guidance
- Committee members, altar assistants, choir, MMVS, MGOCSM, youth, and Sunday School teachers for their dedication
- The wider community for their unwavering support in all church activities.

Conclusion

With God's blessings, we have completed another fruitful year of spiritual growth and community building. On behalf of the church committee, we thank everyone for their prayers, participation, and support in making 2023-2024 a successful year for St. Mary's Indian Orthodox Church, Bristol.

Approved by the Board of Trustees on 2nd June 2024 and signed on its behalf by:

Mr. Bijoy K George
SMIOC Bristol



Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2023 to 31 March 2024 set out on pages four to Ten.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

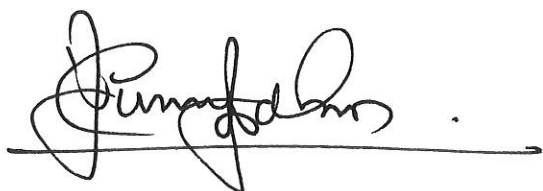
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Jomy John


Johns Accountancy & Taxation

Filton

Bristol BS7 0RG

Date 16/01/2025

Statement of Financial Activities
For the Period 1 April 2023 to 31 March 2024


.....
Rev. John Varughese Mannamcheril
(Vicar/Chairperson)

Bijoy K George
.....
Mr Bijoy K George
Trustee

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St.Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	576,469	-	576,469	576,662
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		110,262	13,322	123,584	26,404
		110,262	13,322	123,584	26,404
CREDITORS					
Amounts falling due within one year	6	(2,810)	-	(2,810)	(4,655)
NET CURRENT ASSETS / (LIABILITIES)		107,452	13,322	120,774	21,749
TOTAL ASSETS LESS CURRENT LIABILITIES		683,922	13,322	697,244	598,411
CREDITORS					
Amounts falling due after more than one year	7	0	-	0	0
NET ASSETS		683,922	13,322	697,244	598,411
FUNDS					
Unrestricted Funds	9			671,829	595,010
Restricted Funds				25,415	3,401
TOTAL FUNDS				697,244	598,411

The financial Statements were approved by the Board of Trustees on 08-01-25 and were signed on its behalf by



Rev. John Varughese Mannamcheril (Vicar/Chairperson)



Mr. Bijoy K George - Trustee

The notes form part of these financial statements

ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund-Raising Events.

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 31 March 2023 as Trustees, but paid £16900 to Rev. John Varghese for their services as a Vicar for the year 2023-

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St. Mary's Indian Orthodox Church

Notes to the Financial Statements - continued for the Period 1 April 2023 to 31 March 2024

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> <u>(£)</u>	<u>Property Developments</u> <u>(£)</u>	<u>Plant and Machinery</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2023	334,793	222,463	2,251
Additions	-	-	
At 31 March 2024	334,793	222,463	2,251

<u>DEPRECIATION</u>			
At 1 April 2023	-	-	1,524
Charge for the year	-	-	109
At 31 March 2024	-	-	1,633

NET BOOK VALUE

At 31 March 2024	334,793	222,463	618
At 31 March 2023	334,793	222,463	727

	<u>Fixtures and Fittings</u> <u>(£)</u>	<u>Computer Equipments</u> <u>(£)</u>	<u>Total</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2023	51,496	3,147	614,150
Additions	3,155	129	3,284
At 31 March 2024	54,651	3,276	617,435

<u>DEPRECIATION</u>			
At 1 April 2023	33,422	2,543	37,489
Charge for the year	3,184	183	3,477
At 31 March 2024	36,606	2,726	40,966

NET BOOK VALUE

At 31 March 2024	18,045	550	576,468
At 31 March 2023	18,074	604	576,660

5. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Gift Aid Receivable	-	-
Other Debtors	-	-
	-	-

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2023 to 31 March 2024

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
		£
Bank Loans and Overdrafts	-	1,845
Loan from Members and others	-	-
Other Creditors	2,810	2,810
Accrued Expenses	-	-
	2,810	4,655

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
HSBC Mortgage	-	-
Amounts falling due in more than five years	-	-
Repayable by instalments	-	-
Total	-	-

8. SECURED DEBTS

Following secured debts are included within Creditors

	2024	2023
	£	£
Bank Loans	-	1,845

Piling, Bristol.

9. MOVEMENT IN FUNDS

	At 1.4.2023	Net Movement in Funds	Transfers between Funds	At 31.03.2024
	£	£	£	£
Unrestricted Funds				
General Fund	595,010	76,819	0	671,829
Restricted Funds				
Church Building/ Buying Fund				
Mortgage Repayments	3,401	22,014		25,415
	3,401	22,014	0	25,415
TOTAL FUNDS	598,411	98,833	-	697,244

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	191,113	(114,294)	76,819
Restricted Funds			
Church Building/ Buying Fund			-
Mortgage Repayments	22,218	(204)	22,014
	22,218	(204)	22,014
TOTAL FUNDS	213,332	(114,498)	98,833

St.Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2023 to 31 March 2024

	2,024 (£)	2,023 (£)
<u>Incoming Resources</u>		
Voluntary Income		
Gift Aid	23,898	17,425
Subscription	31,565	27,690
Donations	15,424	16,920
Offertory	31,468	23,031
Catholicate/Recessa/Seminary/Mission Sunday	1,092	482
Charity	350	1,320
Vacation Bible Study	1,961	1,525
Sunday School	2,529	740
Church Extension Fund	54,962	-
MGOCSM	356	64
MOMS	2,773	3,437
Diocese Day	1,226	118
Special Collection - Mortgage Repayment	22,218	23,680
Youth Fund Collection	5,570	
Orthodox Sanghamam	2,584	
	197,976	116,432
Activities for Generating Funds		
Harvest Festival	8,200	3,687
Fund Raising Events	6,814	880
	15,014	4,567
Other Incoming Resources		
Rents Received	341	166
Total Incoming Resources	213,332	121,165
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	16,900	15,350
Visiting Bishops & Priest	2,850	2,800
Church Consumables	1,179	495
Passion Week	4,408	3,317
Refreshments	23,766	14,457
Sunday School Expenses	4,821	2,988
Sunday School Annual Meeting	-	-
Perunnal Expenses	3,715	3,444
Christmas & Newyear	1,885	3,885
Charity	3,600	5,200
Catholicate/Seminary/Mission Sunday	600	600
Diocese Day/ Fixed Contribution	3,431	305
Miscellanaous Exp	1,099	-
Orthodox Sanghamam	2,620	-
Vacation Bible Study	4,951	3,759
Gifts & Presentactions	659	296
MOMS	2,385	548
MGOCSM	580	60
Youth Camp	7,779	
	87,229	57,503
Fund Raising Expenses		
Fund Raising Expenses	1,100	-

This page does not form part of the statutory financial statements

St.Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2023 to 31 March 2024 Continued

	2,024	2,023
	(£)	(£)
Governance Cost		
Rates and Water	165	124
Insurance	3,362	3,116
Light and Heat	3,420	3,669
Telephone	655	502
Printing, Stationery and Post	633	915
Cleaning and Sundries	919	1,008
Property Repairs and Maintenance	9,535	5,613
General Repairs and Maintenance	1,818	2,316
Website Expenses	777	249
Accountancy	240	302
Legal & Professional Expenses	35	35
Health and Safety Expenses		30
Bank Charges	929	311
Mortgage Interest and Charges	204	1,435
	22,692	19,626
Depreciation		
Plant and Machinery	109	128
Fixtures and Fittings	3,184	3,189
Computer Equipments	183	201
	3,477	3,519
Total Resource Expended	114,498	80,647
Net Income	98,833	40,518

This page does not form part of the statutory financial statements