

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2023
For
St Mary's Indian Orthodox Church

Johns Accountancy Limited
4 Northville Road
Bristol BS7 0RG

St.Mary's Indian Orthodox Church

Contents for the Financial Statements

For the period ending 31 March 2023

	<u>Page</u>
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 8
Detailed Statement of Financial Activities	9 to 10

Parish Annual Report for the Year 2022/23 – ended 31st March 2023

A year has passed through us since we experienced the mighty dominance of a virus COVID-19 that caused chaos and havoc in everyone's life throughout the world. We as the church members went through this pandemic with many stories of heartache and pain, but sure enough we have been guided just as the Psalmist said in Psalms 91:4 'He shall keep you safe under His feathers, and by His wings, you shall be covered; and His truth shall encompass you like an armour.'. These times of trials and tribulations made us miss our Sunday church services, church programs and activities. It was forced to be withheld and was unable to continue as planned. Today we record our journey of existence of our church since October 2002 when many came from the Gulf, India and Southeast Asia. Within a wink of an eye, we are now 20 years old and counting. Our existence is mere and sheer handwork of all the faithful then and now. We are at present are counting on with over 105 registered church members. The surge of church members has been after the pandemic where many have settled in the surroundings areas of Bristol. We have a huge responsibility bring up our children in the Orthodox faith and we are aiming to hand over the overall responsibility of the church to the next generation.

The Church Committee

President - Rev Fr. John Varughese Mannamcheril

Secretary - Mr. Bijoy K George

Treasurer - Mr. Anil Thomas

Committee Members – Mrs. Alice Raju, Mr.Thankachan John, Mr.Varghese Mathew, Mr. Sinu Daniel, Mr.Femy Thomas, Mr.Vinod Oommen, Mr.Niju Philip and Mr.Aju Varghese.

Internal Auditors: Mr. Bibin George and Mr. Dilip Thomas

We conducted a total of 10 Committee meetings during the year.

Membership

The church currently has a strong membership of 105 members. The church members are from various geographical areas surrounding and outside of Bristol; hails from Bath, Burnham On Sea, Cardiff, Exeter, Gloucestershire, Cheltenham, Bridegewater, Newport, Plymouth, Reading, Shepton Mallet, Swindon, Taunton, Torquay , Weston Super-Mare, Wells and Yeovil.

Holy Qurbana Service

Holy Qurbana Services were celebrated on every Sunday at our church, starting with Saturday's evening prayer at 6:30pm as per Orthodox tradition. Sunday's morning worship begins at 8:30am.

Visiting Bishops & Clergies

Our church was blessed by the visit of our Diocesan Bishop HG. Abraham Mar Stephanos Metropolitan Bishop and Clergies from UK, Europe and India.

RIP HER MAJESTY

Queen Elizabeth II (1926 – 2022) has died peacefully after reigning as Queen for more than 50 years. Heartfelt condolences and we pray that her soul rest in peace.

OVBS 2022

OVBS was conducted from 27th October to 30th October 2022. This year theme for the OVBS was based on St.Luke 04.40 – Jesus Heals. Children were involved in spiritual studies and activities associated with the theme .They enjoyed learning bible stories and on the final day, all the children's received Holy Qurbana,

presented their OVBS songs and class performance to the church members. About 75 students attended this year's OVBS.

Charity

During the year, the church and spiritual organisations together spent 5200£ towards Charity. The fund was distributed to families in and abroad as financial assistance, towards medical treatment, Education and as donation to charitable organisations in UK.

Christmas & New Year

Christmas, the Birth of Jesus Christ was celebrated on the eve of 24th December with Holy Qurbana and Holy Bonfire service to share the love, joy and peace at Christmas. New Year was celebrated on Sunday 1st January. On both these occasions, Lunch/Dinner was served to all the church members.

Passion Week Service

Passion Week service was conducted during the year under the spiritual guidance of Vicar. As the Church was fully re opened with no restrictions, the church was packed with people with members and non members who missed Passion Week services during the past two years.

Church Perunal

Church Perunal was celebrated on August 20 and 21st 2022, and the Chief celebrant was Fr. Joe Mathew. Perunal ended with Procession, Benediction and Nercha.

BBQ Lunch

The church organised its Annual BBQ Lunch on the 3rd July 2022. It was a beautiful sunny day enjoyed by all the members and managed to have a hearty lunch.

Parumala Perunal

Parumala Perunal was celebrated on November 12th and 13th 2022. This year, the church honoured to have HG. Abraham Mar Stephanos, the Metropolitan of our Diocese. The Padayathra on 12th November started from the residence of Mr.Thankachan John and Mrs. Sini Thankachan. Once padayathra ended, evening prayer was conducted followed by devotional speech by the Metropolitan.

On Sunday, 13th November, Holy Qurbana was celebrated by the Metropolitan to conclude the feast of Parumala Thirumeni. Nercha and refreshment were served to all.

Baptisms

One baptism held in our church during the year.

Christmas Carolling & Family Get Together 2022

An attempt to visit all our members' houses, carolling was planned and it was well executed. We were able to visit 31 houses in Bristol and Gloucestershire area on 3rd, 10th and 17th December 2022. We were fortunate to have our FG Programme **JYOTHIS 2022** on 15th January 2022 after a span of two years which was cancelled due to Covid situation in the Country. The programme was held in Ex Service Club in Bedminster. It was a relaxing and four hours fun filled programme which every one enjoyed. Our young children, youth, men, several ladies performed dances, songs, skit on the day.

Church Choir & Acolytes

Currently the Choir has 15 members comprises of youth and adults. The choir contributes splendidly to the Holy qurbana. We have more than 20 acolytes serving at the altar and the number is growing. They assist

the Vicar in all the Church services. It's very glad to see so many youths serving in the alter and taking the lead role.

Martha Mariam Vanitha Samajam (MMVS)

MMVS is a great pillar of support to our church activities and the movement includes all the women of the church as its members. Food Festival was organised on 27th November after Holy Qurbana and managed to raise 2000£ for Charity.

Mar Gregorios Orthodox Christian Student Movement (MGOCSM) & Youth

MGOCSM enables the youths in our church to study our faith, worship and to serve the community as a group. They play a key role in organizing activities and events for the church all over the year. They also encourages the youths of our church to grow spiritually and to lead by example. Youth choir leads the worship on every fourth Sundays. They also organised a bake sale to raise money to support charity organisations in UK

Prayer Group Meetings

St. George prayer group (Reading) is the only prayer group conducting family prayers at one of the member's residence every month.

Sunday School

'Train up a child in the way he should go, and when he is old he will not depart from it'. Our Sunday School sets the foundation for the spiritual learning and growth of our children. A total of 80 students and 20 teachers worked along with the head teachers. Sunday school classes are held every Sunday after Holy Qurbana. The church felicitated all the children who passed GCSE and A level exam for their hard work and achievements. Sunday school sports were organised and prizes were given to the winning students and also to the students who passed Sunday school exam with flying colours.

Acknowledgements

1. His Holiness Moran Mar Baselios Mathews III, Catholicos of the East and Malankara Metropolitan
2. HG Abraham Mar. Stiephanos, Diocese Metropolitan of UK Europe and Africa
3. HG Dr. Mathews Mar Timothios, Former Diocese Metropolitan of UK, Europe and Africa Diocese.
4. Rev. Fr. Happy Jacob, Diocesan Secretary
5. Rev. Fr. John Varughese Mannamcheril, Present Vicar of SMIOC, Bristol

We also extend our gratitude to Church Member Priests: Fr. Varghese T Mathew, Fr. Mathew Abraham and Fr. Robin Varghese for their prayers and support.

We acknowledge the dedication of our altar assistants, church choir members, MMVS, MGOCSM and Youth members, Sunday School Head Teacher and Teachers, Internal Auditors, Independent Examiner Mr. Jomy John, the coordinators of various cultural programs, Christmas Carol Coordinators, the sponsors, our families who accommodate visiting clergies, our neighbours in Pilning and the list goes on....

I also thank our Malankara Association representatives, Diocesan Representative and Church custodian Trustees.

On behalf of our Vicar and committee members, I thank everyone for the opportunity to present this annual report for the Year 2022/23.



Bijoy K George

Secretary

April 2022 – March 2023

Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2022 to 31 March 2023 set out on pages five to eight.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

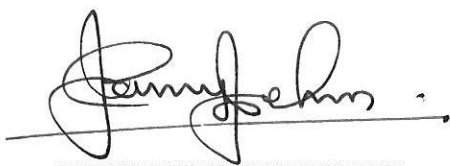
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Jomy John

Johns Accountancy & Taxation

Filton

Bristol BS7 0RG

Date 27/01/2024

St.Mary's Indian Orthodox Church

Statement of Financial Activities
For the Period 1 April 2022 to 31 March 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
Notes		<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
		92,751	23,680	116,432	90,318
	Voluntary income				
	Activities for generating funds	4,567	-	4,567	390
	Other incoming resources	166	-	166	166
	Total incoming resources	97,485	23,680	121,165	90,875
RESOURCES EXPENDED					
Costs of Generating Funds					
		57,503	-	57,503	37,223
	Charitable Expenditure				
	Fundraising Expenses	-	-	-	51
	Governance Cost	18,191	1,435	19,626	14,623
	Other Resources expended	3,519	-	3,519	2,638
		79,212	1,435	80,647	54,535
NET INCOMING RESOURCES BEFORE TRANSFERS					
		18,273	22,245	40,518	36,340
	Gross transfer between funds	50,235	(50,235)	-	-
	Net incoming resources	68,508	(27,990)	40,518	36,340
RECONCILIATION OF FUNDS					
	Total funds brought forward	526,502	31,391	557,892	521,552
	TOTAL FUNDS CARRIED FORWARD	595,009	3,401	598,410	557,892



Rev. John Varughese Mannamcheril (Vicar/Chairperson)



Mr. Anil Thomas - Trustee

The notes form part of these financial statements

St.Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2023

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	576,662	-	576,662	571,489
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		23,003	3,401	26,404	24,671
		23,003	3,401	26,404	24,671
CREDITORS					
Amounts falling due within one year	6	(4,655)	-	(4,655)	(13,614)
NET CURRENT ASSETS / (LIABILITIES)		18,348	3,401	21,749	11,057
TOTAL ASSETS LESS CURRENT LIABILITIES		595,010	3,401	598,411	582,546
CREDITORS					
Amounts falling due after more than one year	7	0	-	0	(24,653)
NET ASSETS		595,010	3,401	598,411	557,893
FUNDS					
Unrestricted Funds	9			595,010	526,502
Restricted Funds				3,401	31,391
TOTAL FUNDS				598,411	557,893

The financial Statements were approved by the Board of Trustees on and were signed on its behalf by


.....
Rev. John Varughese Mannamcheril (Vicar/Chairperson)


.....
Mr. Anil Thomas - Trustee

The notes form part of these financial statements

ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund-Raising Events.

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2023 nor for the year ended 31 March 2022 as Trustees, but paid £15350 to Rev. John Varghese for their services as a Vicar for the year 2023

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2022 to 31 March 2023

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
		£
Bank Loans and Overdrafts	1,845	10,804
Loan from Members and others	-	-
Other Creditors	2,810	2,810
Accrued Expenses	-	-
	4,655	13,614

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
HSBC Mortgage	-	24,653
Amounts falling due in more than five years		
Repayable by instalments		
Total	-	24,653

8. SECURED DEBTS

Following secured debts are included within Creditors

	2023	2022
	£	£
Bank Loans	1,845	35,457

The HSBC Mortgage is fully secured by first legal right over the freehold property at 1B Bank Road, Piling, Bristol.

9. MOVEMENT IN FUNDS

	At 1.4.2022	Net Movement in Funds	Transfers between Funds	At 31.03.2023
	£	£	£	£
Unrestricted Funds				
General Fund	526502	18,273	50,235	595,010
Restricted Funds				
Church Building/ Buying Fund	450	-	(450)	-
Mortgage Repayments	30,941	22,245	(49,785)	3,401
	31391	22,245	(50,235)	3,401
TOTAL FUNDS	557,893	40,518	-	598,411

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	97,485	(79,212)	18,273
Restricted Funds			
Church Building/ Buying Fund			-
Mortgage Repayments	23,680	(1,435)	22,245
	23,680	(1,435)	22,245
TOTAL FUNDS	121,165	(80,647)	40,518

St.Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2022 to 31 March 2023

	<u>2023</u> <u>(£)</u>	<u>2022</u> <u>(£)</u>
<u>Incoming Resources</u>		
Voluntary Income		
Gift Aid	17,425	13,783
Subscription	27,690	24,760
Donations	16,920	9,914
Offertory	23,031	13,568
Catholicate/Recessa/Seminary/Mission Sunday	482	464
Charity	1,320	1,942
Vacation Bible Study	1,525	830
Sunday School	740	1,645
Sunday School Sponsorships	-	225
MGOCSM	64	425
MOMS	3,437	2,182
Diocese Day	118	116
Special Collection - Mortgage Repayment	23,680	20,465
Youth Fund Collection	-	-
	116,432	90,318
Activities for Generating Funds		
Harvest Festival	3687	390
Fund Raising Events	880	-
	4,567	390
Other Incoming Resources		
Rents Received	166	166
Total Incoming Resources	121,165	90,875
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	15,350	17,150
Visiting Bishops & Priest	2,800	1,300
Church Consumables	495	787
Passion Week	3,317	1,061
Refreshments	14,457	4,039
Sunday School Expenses	2,988	2,669
Sunday School Annual Meeting	-	-
Perunna Expenses	3,444	1,274
Christmas & Newyear	3,885	318
Charity	5,200	4,250
Catholicate/Seminary/Mission Sunday	600	450
Diocese Day/ Fixed Contribution	305	150
Travelling	-	-
Diocese- Moms + Amoss Conf	-	-
Vacation Bible Study	3,759	1,935
Gifts & Presentations	296	1,106
MOMS	548	530
MGOCSM	60	204
Youth Camp	-	-
	57,503	37,223
Fund Raising Expenses		
Fund Raising Expenses		51

This page does not form part of the statutory financial statements

St.Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2022 to 31 March 2023 Continued

	<u>2023</u>	<u>2022</u>
	<u>(£)</u>	<u>(£)</u>
Governance Cost		
Rates and Water	124	53
Insurance	3,116	2,730
Light and Heat	3,669	2,255
Telephone	502	444
Printing, Stationery and Post	915	506
Cleaning and Sundries	1,008	350
Property Repairs and Maintenance	5,613	4,583
General Repairs and Maintenance	2,316	1,796
Website Expenses	249	-
Accountancy	302	240
Legal & Professional Expenses	35	360
Health and Safety Expenses	30	55
Bank Charges	311	100
Mortgage Interest and Charges	1,435	1,150
	19,626	14,623
Depreciation		
Plant and Machinery	128	71
Fixtures and Fittings	3,189	2,299
Computer Equipments	201	268
	3,519	2,638
Total Resource Expended	80,647	54,535
Net Income	40,518	36,340

This page does not form part of the statutory financial statements